



國泰世華銀行
Cathay United Bank

國泰世華銀行 香港分行
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**CATHAY UNITED BANK COMPANY, LIMITED
HONG KONG BRANCH**

**國泰世華商業銀行股份有限公司
香港分行**

**Key Financial Information Disclosure Statement
For The Year Ended 31 December 2020**

**主要財務資料披露聲明書
截至二零二零年十二月三十一日止**

CATHAY UNITED BANK COMPANY, LIMITED - HONG KONG BRANCH
國泰世華商業銀行股份有限公司 - 香港分行

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I. PROFIT AND LOSS INFORMATION
For The Year Ended 31 December 2020

I. 損益帳資料
截至二零二零年十二月三十一日止

HK\$'000 港幣仟元

		For The Year Ended 31 December 2020	For The Year Ended 31 December 2019
		全年至 2020年12月31日止	全年至 2019年12月31日止
INTEREST INCOME	利息收入	500,657	731,717
INTEREST EXPENSES	利息支出	(223,284)	(435,377)
		<u>277,373</u>	<u>296,340</u>
OTHER OPERATING INCOME	其他營運收入		
Gains less losses arising from trading in foreign currencies	外匯買賣收益減虧損	48,586	29,346
Gain less losses on securities held for trading purposes	持作買賣用途的證券的收益減虧損	2,234	50,688
Gains less losses from other trading activities	其他買賣收益減虧損	(17,322)	(10,558)
Income from non-trading investments	來自非持作買賣用途的投資收入	3,459	1,636
Net fees and commission income	收費及佣金淨收入		
Income from fees and commissions	收費及佣金的收入	76,437	89,955
Fees and commission expenses	收費及佣金的開支	(16,535)	(16,198)
Other income	其他收入	3,943	589
		<u>100,802</u>	<u>145,458</u>
OPERATING EXPENSES	營運支出		
Staff and rental expenses	職員及租金開支費用	(164,762)	(164,868)
Other expenses (less fees and commission expenses)	其他開支 (減去收費及佣金的開支)	(32,215)	(34,022)
Net recoveries (charges) for other provisions	其他準備金回撥(支出)淨額	(373)	44
		<u>(197,350)</u>	<u>(198,846)</u>
NET (CHARGE) / CREDIT FOR DEBT PROVISION	壞帳及呆壞帳準備金收入淨額	(88,132)	(24,448)
DISPOSAL OF TANGIBLE FIXED ASSETS	出售有形固定資產收益減虧損	-	(1,619)
PROFIT BEFORE TAXATION	稅前盈利	92,693	216,885
TAXATION	稅項支出	(16,430)	(36,260)
PROFIT AFTER TAXATION	除稅後盈利	<u>76,263</u>	<u>180,625</u>

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II. BALANCE SHEET INFORMATION

For The Year Ended 31 December 2020

II. 資產負債表資料

截至二零二零年十二月三十一日止

HKS'000 港幣仟元

		2020/12/31	2020/6/30
ASSETS	資產		
Cash and short term funds	現金及短期資金		
(except those included in amounts due from overseas offices)	(不包括存放於認可機構海外辦事處的金額)	156,677	175,966
Placements with banks maturing between one and twelve months	在銀行並於1至12個月內到期的存款		
(except those included in amounts due from overseas offices)	(不包括存放於認可機構海外辦事處的金額)	-	232,511
Amounts due from overseas offices	存放於認可機構海外辦事處的金額	64,262	69,816
Certificates of deposit held	持有的存款證	1,842,658	1,007,547
Advances and other accounts (net of provision)	貸款及其他項目	17,245,766	15,074,093
Securities held for trading purpose	持作買賣用途的證券	327,578	271,343
Investment securities	投資證券	3,979,061	3,777,960
Tangible fixed assets	有形固定資產	12,533	13,589
Total assets	總資產	23,628,535	20,622,825
LIABILITIES	負債		
Deposits and balances of banks	銀行同業的存款及結餘		
(except those included in amounts due to overseas offices)	(不包括結欠認可機構海外辦事處的金額)	3,600,282	2,633,806
Current, fixed, saving and other deposits from customers	客戶存款		
Demand deposits and current accounts	活期存款及往來帳戶	249,385	109,302
Savings deposits	儲蓄存款	3,810,141	3,739,567
Time deposits	定期存款	5,104,116	5,726,608
Amounts due to overseas offices	結欠認可機構海外辦事處的金額	4,125,641	5,328,201
NCDs issued and outstanding	已發行的存款證	2,928,054	1,295,790
Amount payable under repos	在回購協議下的應付款項	-	209,240
Other accounts and provisions	其他帳目及準備金		
Interest payables and other accounts	應付利息及其他帳目	3,701,098	1,498,864
Total liabilities	總負債	23,518,717	20,541,378
Reserves	儲備	33,555	(2,837)
Retained earnings	累計盈餘	76,263	84,284
		109,818	81,447
Total equities and liabilities	總權益與負債	23,628,535	20,622,825

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III. ADDITIONAL BALANCE SHEET INFORMATION III. 資產負債表附加資料

For The Year Ended 31 December 2020

截至二零二零年十二月三十一日止

HK\$'000 港幣仟元

ADVANCES AND OTHER ACCOUNTS		貸款及其他項目	
A. Breakdown of advances and other accounts	A. 貸款及其他項目	2020/12/31	2020/6/30
Advances to customers (except advances to banks)	客戶貸款 (不包括銀行)	13,527,995	13,919,796
Accrued interest and other accounts	應計利息及其他帳目		
Accrued interest	應計利息	35,371	23,352
Other accounts	其他	3,879,615	1,275,322
Total	合計	17,442,981	15,218,470
Less: Provisions against advances and other accounts	減少: 客戶貸款及其他帳目準備		
General	呆壞帳一般準備	(137,978)	(144,377)
Specific	呆壞帳特別準備	(59,237)	-
Total	合計	(197,215)	(144,377)
Total advances and other accounts	貸款及其他項目 - 總計	17,245,766	15,074,093
B. Details of the impaired advances to customers		2020/12/31	2020/6/30
Gross advances to customers	本金	296,114	-
Specific provisions	特別準備金	59,223	-
Value of collateral	抵押品之市價	-	-
Percentage of such advances to total gross advances	該等貸款佔客戶貸款的百分比	2.19%	0.00%

Note: After 31 December 2020, the Branch considers certain loans as credit-impaired and more specific provisions have been made accordingly.

註: 於二零二零年十二月三十一日後, 本分行視若干貸款為信用減值, 並進一步增加呆壞帳特別準備。

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III. ADDITIONAL BALANCE SHEET INFORMATION **III. 資產負債表附加資料**
For The Year Ended 31 December 2020 **截至二零二零年十二月三十一日止** **HK\$'000 港幣仟元**

ADVANCES AND OTHER ACCOUNTS (CONTINUED) **貸款及其他項目(續)**

C. Overdue and rescheduled advances to customers

- a. Advances to customers overdue for
more than 3 months and up to 6 months
more than 6 months and up to 1 year
more than 1 year

- b. Other assets overdue for
more than 3 months and up to 6 months
more than 6 months and up to 1 year
more than 1 year

c. Rescheduled advances and other assets

Rescheduled advances to customers
of which rescheduled advances included in
item (a) above

Rescheduled other assets
of which rescheduled other assets included
in item (b) above

C. 逾期及經重組之客戶貸款明細

- a. 逾期客戶貸款
3個月以上至6個月
6個月以上至1年
1年以上

- b. 其他逾期資產
3個月以上至6個月
6個月以上至1年
1年以上

c. 經重組貸款及其他資產

經重組客戶貸款總額
-其中已包括在在(a)項內列明
的貸款

經重組其他資產
-其中已包括在在(b)項內列明
的資產

2020/12/31		2020/6/30	
Amount 金額	%	Amount 金額	%
-	0.00%	-	0.00%
-	0.00%	-	0.00%
-	0.00%	-	0.00%
-	0.00%	-	0.00%

2020/12/31		2020/6/30	
Amount 金額	%	Amount 金額	%
-	0.00%	-	0.00%

-	-
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There were no collateral held against overdue loans as at the above respective reporting dates.
上述各報表日期並無就逾期貸款所持有的抵押品。

D. Reconciliation for advances to customers between rescheduled, overdue advances and non-performing advances is as follows:

Advances to customers overdue for more than 3 months
Less: Overdue loans for more than 3 months and on which interest is still being accrued
Add: Overdue loans for 3 months or less and on which interest is still being placed in suspense or interest accrual has ceased
Total non-performing advances

D. 逾期及不履約客戶貸款對帳表

逾期3個月以上的客戶貸款
減: 3個月以上的逾期的客戶貸款, 並
仍在累記利息
加: 逾期不超過3個月, 但利息被撥入
暫記帳 或已停止累記利息的客戶
貸款
不履約客戶貸款總額

2020/12/31	2020/6/30
Amount 金額	Amount 金額
-	-
-	-
-	-
-	-

E. There were no repossessed assets held as at the above respective reporting dates.
E. 上述各報表日期並無持有收回資產。

F. There were no overdue and rescheduled advances to banks and other financial institutions as at the above respective reporting dates.
F. 上述各報表日期無給予銀行及其他金融機構的逾期及重組貸款。

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IV. OFF-BALANCE SHEET INFORMATION
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IV. 資產負債表以外項目
截至二零二零年十二月三十一日止

HKS'000 港幣仟元

CONTINGENT LIABILITIES AND COMMITMENTS 或然負債及承擔

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments: 以下或然負債及承擔項目下之合約金額乃是依各別重要項目作摘要性之分類。

		2020/12/31	2020/6/30
Direct credit substitutes	直接信貸替代項目	182,566	154,277
Trade-related contingencies	與交易有關的或然項目	-	3,410
Other commitments	其他承擔	3,470,151	2,450,077
		<u>3,652,717</u>	<u>2,607,764</u>
Derivatives	衍生工具		
Exchange rate contracts	匯率合約	249,958,210	319,114,874
Interest rate contracts	利率合約	59,563,380	41,922,429
		<u>309,521,590</u>	<u>361,037,303</u>
Replacement costs of derivatives (of the above derivatives)	衍生工具的重置成本 (指以上衍生工具而言)		
Exchange rate contracts	匯率合約	3,478,907	839,140
Interest rate contracts	利率合約	220,247	263,279
		<u>3,699,154</u>	<u>1,102,419</u>

For contingent liabilities and commitments, the contractual amounts at risk should the contracts be fully drawn upon and the clients default the contracts. The replacement costs represent the costs of replacing all contracts which have a positive value when marked to market. They do not take into account the effects of bilateral netting arrangements.

或然負債及承擔項目下之合約金額乃指合約如被悉數取用而客戶又拖欠不還款時所涉及之風險金額。重置成本指重訂按市價估值，其價值為正數的所有合約成本。此等數額並未計及雙邊淨額結算安排的影響。

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V. OTHER FINANCIAL INFORMATION V. 其他財務資料

For The Year Ended 31 December 2020

截至二零二零年十二月三十一日止

HK\$'000 港幣仟元

1. GROSS ADVANCES TO CUSTOMERS ANALYSED AND REPORTED BY INDUSTRY SECTOR

1. 按行業類別劃分的客戶貸款明細

		2020/12/31		2020/6/30	
		Amount	Covered by collateral or other security	Amount	Covered by collateral or other security
		金額	持有抵押品或其他抵押的價值	金額	持有抵押品或其他抵押的價值
A. Loans for use in Hong Kong	A. 在香港使用的貸款				
- Property development	- 物業發展	878,520	412,058	998,519	592,145
- Property investment	- 物業投資	1,924,091	1,442,975	1,938,554	1,457,479
- Financial concerns	- 金融企業	1,603,990	227,487	1,420,379	202,371
- Stockbrokers	- 股票經紀	60,000	-	77,306	-
- Wholesale and retail trade	- 批發及零售業	695,875	8,875	735,020	9,020
- Manufacturing	- 製造業	2,496,043	-	2,926,712	6,000
- Transport and Transport equipment	- 運輸及運輸設備	388,260	266,220	423,893	299,467
- Information technology	- 資訊科技	548,579	-	291,403	-
- Others	- 其他	766,768	567,371	754,188	567,371
b. Individuals	b. 個人				
- Loans for the purchase of other residential properties	- 購買其他住宅樓宇	2,273	2,273	2,321	2,321
- Others	- 其他	405,274	405,275	390,386	390,386
B. Trade finance	B. 貿易融資	10,551	10,551	67,181	12,752
C. Loan for use outside Hong Kong	C. 在香港以外使用的貸款	3,747,771	563,516	3,893,934	307,902
Total	總計	<u>13,527,995</u>	<u>3,906,601</u>	<u>13,919,796</u>	<u>3,847,214</u>

2A. GROSS ADVANCES TO CUSTOMERS ANALYZED AND REPORTED BY COUNTRIES OR GEOGRAPHICAL AREAS

2A. 按國家或區域劃分的客戶貸款明細

		2020/12/31	2020/6/30
- Hong Kong	- 香港	9,998,769	9,766,302
- Mainland China	- 中國大陸地區	1,894,680	2,863,067
- Others	- 其他	1,634,546	1,290,427
Total	總計	<u>13,527,995</u>	<u>13,919,796</u>

2B. OVERDUE ADVANCES ANALYSED AND REPORTED BY COUNTRIES OR GEOGRAPHICAL AREAS

2B. 按國家或區域劃分的逾期貸款明細

		2020/12/31	2020/6/30
- Hong Kong	- 香港	-	-
- Mainland China	- 中國大陸地區	-	-
- Others	- 其他	-	-
Total	總計	<u>-</u>	<u>-</u>

2C. IMPAIRED ADVANCES ANALYSED AND REPORTED BY COUNTRIES OR GEOGRAPHICAL AREAS

2C. 按國家或區域劃分的已減值貸款明細

		2020/12/31	2020/6/30
- Hong Kong	- 香港	63,553	-
- Mainland China	- 中國大陸地區	232,561	-
- Others	- 其他	-	-
Total	總計	<u>296,114</u>	<u>-</u>

The above analysis has been classified according to categories and definitions used by the Hong Kong Monetary Authority ("HKMA"). Only exposures to a single country or geographical area outside Hong Kong exceeding 10% of the aggregate gross amount of advances to customers as at the above respective reporting dates are disclosed.

以上分析乃根據香港金融管理局所採用的類別及定義分類。於以上報表日期對個別海外國家或區域之客戶貸款超過總客戶貸款百分之十，便應予以披露。

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V. OTHER FINANCIAL INFORMATION

V. 其他財務資料

For The Year Ended 31 December 2020

截至二零二零年十二月三十一日止

HKS million 港幣百萬元

3. INTERNATIONAL CLAIMS

3. 國際債權

The following tables analyse international claims by types of counterparties. Country or geographical classification is based upon the locations of counterparties after taking into account any recognized risk transfer. They are prepared in accordance with the completion instructions of "Return of International Banking Statistics" issued by HKMA. Countries or geographical areas constituting 10% or more of the total international claims are disclosed.

下列是以交易對手類別而分析的國際債權表，有關國家或區域分類是以交易對手之所在地為基準，並已顧及任何認可風險轉移。此分析乃根據香港金融管理局之"國際銀行業統計資料申報表"之填報指示編制。該等國家或區域分類佔國際債權總額百分之十以上，便應予以披露。

2020/12/31		Banks	Official Sector	Non-bank private sector		Others	Total
				非銀行私營機構			
				Non-bank financial institutions	Non-financial private sector		
		銀行	官方機構	非銀行金融機構	非金融私營機構	其他	總計
1. Developed countries	1. 已發展國家	1,401	721	372	202	-	2,696
<i>of which: United States</i>	<i>其中:美國</i>	13	721	-	-	-	734
2. Offshore centres	2. 離岸金融中心	2,084	-	1,001	4,109	-	7,194
<i>of which: Hong Kong SAR</i>	<i>其中:香港</i>	1,509	-	692	3,477	-	5,678
3. Developing Europe	3. 歐洲	-	-	-	-	-	-
4. Developing Latin America and Caribbean	4. 拉丁美洲及加勒比海	392	-	-	-	-	392
5. Developing Africa and Middle East	5. 非洲及中東	2	-	195	-	-	197
6. Developing Asia-Pacific	6. 亞太區	1,346	927	107	2,658	-	5,038
<i>of which: Mainland China</i>	<i>其中:中國大陸地區</i>	1,092	927	97	1,801	-	3,917
7. International organisations	7. 國際組織	-	267	-	-	-	267
8. Unallocated by country	8. 其他	-	-	-	-	-	-
Total	總計	5,225	1,915	1,675	6,969	-	15,784

2020/6/30		Non-bank private sector					Total
		Banks	Official Sector	非銀行私營機構		Others	
				Non-bank financial institutions	Non-financial private sector		
		銀行	官方機構	非銀行金融機構	非金融私營機構	其他	總計
1. Developed countries	1. 已發展國家	577	1,135	1,115	260	-	3,087
<i>of which:- United States</i>	<i>其中:美國</i>	21	1,135	501	-	-	1,657
2. Offshore centres	2. 離岸金融中心	1,340	-	839	4,136	-	6,315
<i>of which:- Hong Kong SAR</i>	<i>其中:香港</i>	799	-	608	3,432	-	4,839
3. Developing Europe	3. 歐洲	-	-	-	-	-	-
4. Developing Latin America and Caribbean	4. 拉丁美洲及加勒比海	388	-	-	-	-	388
5. Developing Africa and Middle East	5. 非洲及中東	1	-	194	-	-	195
6. Developing Asia-Pacific	6. 亞太區	577	-	973	2,467	-	4,017
<i>of which:- Mainland China</i>	<i>其中:中國大陸地區</i>	243	-	972	1,896	-	3,111
7. International organisations	7. 國際組織	-	253	-	-	-	253
8. Unallocated by country	8. 其他	-	-	-	-	-	-
Total	總計	2,883	1,388	3,121	6,863	-	14,255

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V. 其他財務資料

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HK\$ million 港幣百萬元

4. NON-BANK MAINLAND CHINA EXPOSURES

4. 對中國大陸地區非銀行交易對手風險承擔

The non-bank Mainland China exposures are prepared in accordance with the completion instructions of "Return of Mainland Activities" issued by HKMA.

對中國大陸地區非銀行交易對手的風險承擔，依據香港金融管理局之“內地業務申報表”之填報指示編製。

2020/12/31		On-balance sheet exposure 資產負債表以內的揭露	Off-balance sheet exposure 資產負債表以外的揭露	Total 總計
1.	Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	2,087	45	2,132
2.	Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3.	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,600	1,125	4,725
4.	Other entities of central government not reported in item 1 above	190	-	190
5.	Other entities of local governments not reported in item 2 above	-	-	-
6.	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,571	557	2,128
7.	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total		7,448	1,727	9,175
Total assets after provisions		23,629		
On-balance sheet exposures as % of total assets		31.52%		
2020/6/30		On-balance sheet exposure 資產負債表以內的揭露	Off-balance sheet exposure 資產負債表以外的揭露	Total 總計
1.	Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	1,294	-	1,294
2.	Local governments, local government-owned entities and their subsidiaries and JVs	157	-	157
3.	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,999	887	4,886
4.	Other entities of central government not reported in item 1 above	190	-	190
5.	Other entities of local governments not reported in item 2 above	-	-	-
6.	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,853	212	2,065
7.	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total		7,493	1,099	8,592
Total assets after provisions		20,623		
On-balance sheet exposures as % of total assets		36.33%		

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HKS million 港幣百萬元

5. FOREIGN CURRENCY POSITION

5. 持有外匯情況

The foreign currency exposures are prepared in accordance with the completion instructions of "Foreign Currency Position" issued by HKMA. The net position for each foreign currency which constitutes 10% or more of the total net position in all foreign currencies are disclosed.

外匯風險額乃根據香港金融管理局之"持有外匯情況申報表"之填報指示編制。持有某單一貨幣之淨持有額佔所有外匯淨盤總額的百分之十以上，便應予以披露。

2020/12/31		USD	GBP	JPY	EUR	CNY	CHF	AUD	NTD	Others	Total
		美元	英鎊	日圓	歐元	人民幣	瑞士法郎	澳幣	新台幣	其他	總計
Spot assets	現貨資產	10,461	19	42	177	2,058	84	160	-	5	13,006
Spot liabilities	現貨負債	(15,736)	(10)	(37)	(49)	(1,743)	(1)	(48)	-	(33)	(17,657)
Forward purchases	遠期買入	125,134	12	-	274	83,135	85	131	25,504	128	234,403
Forward sales	遠期賣出	(120,267)	(23)	-	(400)	(83,545)	(170)	(252)	(24,960)	(105)	(229,722)
Net option position	期權盤淨額	-	-	-	-	-	-	-	-	-	-
Net long (short) position	長/(短)盤淨額	(408)	(2)	5	2	(95)	(2)	(9)	544	(5)	30

2020/6/30		USD	GBP	JPY	EUR	CNY	CHF	AUD	NTD	Others	Total
		美元	英鎊	日圓	歐元	人民幣	瑞士法郎	澳幣	新台幣	其他	總計
Spot assets	現貨資產	11,912	28	42	225	397	78	141	-	5	12,828
Spot liabilities	現貨負債	(15,005)	(7)	(36)	(36)	(1,620)	(1)	(39)	-	(72)	(16,816)
Forward purchases	遠期買入	161,095	24	-	164	105,093	73	126	29,974	277	296,826
Forward sales	遠期賣出	(157,568)	(48)	-	(330)	(104,032)	(147)	(251)	(30,230)	(212)	(292,818)
Net option position	期權盤淨額	-	-	-	-	-	-	-	-	-	-
Net long (short) position	長/(短)盤淨額	434	(3)	6	23	(162)	3	(23)	(256)	(2)	20

There were no foreign currency structural positions as at the above respective reporting dates.
 於以上報表日期，並沒有外匯的結構性淨持有額。

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VI. LIQUIDITY MAINTENANCE RATIO VI. 流動性維持比率
For The Year Ended 31 December 2020 截至二零二零年十二月三十一日止

The liquidity maintenance ratio ("LMR") is prepared in accordance with the completion instructions of "Liquidity Position" issued by HKMA. 以下期內流動性維持比率("LMR")是依據香港金融管理局之"認可機構的流動性狀況申報表"之填報指示規定計算所得。

	For the quarter ended 31 December 2020 2020年第四季 %	For the quarter ended 31 December 2019 2019年第四季 %
The average value of LMR 平均流動性維持比率	47.36%	44.57%

LMR for quarter ended is calculated at 3 months simple average of each calendar month's average ratio for the quarter.
平均流動性維持比率是按照季度每月平均流動性維持比率以簡單平均法計算。

VII. LIQUIDITY RISK VII. 流動資金風險
For The Year Ended 31 December 2020 截至二零二零年十二月三十一日止

(a) Governance of liquidity risk management:

Liquidity risk means the potential risk when the Branch is unable to meet its financial obligations in a timely manner at reasonable cost. Financial obligations include liabilities to counterparties, lending and investment commitments. Effective liquidity risk management is essential to maintain the confidence of counterparties, manage the Branch's cost of funds and to support core business activities, even under adverse circumstances.

The Branch has formulated an effective governance framework for liquidity risk management in accordance with the Branch's "Liquidity Risk Management Rules" and HKMA related liquidity management supervisory policy manual. The governance structure is described below:

- (i) Asset-Liability Committee ("ALCO"): The committee is delegated by Head Office's Board of Directors to decide the liquidity risk appetite of the Branch, manage the Branch's liquidity position, review the sensitivity of the Branch's earnings under different scenarios and provide senior management an overview of liquidity risk profile and ensure they understand the above approaches;
- (ii) Financial Trading Department: Responsible for the daily cash flow execution and liquidity position management to maintain an adequate level of liquidity, including buffering cushion of liquid assets;
- (iii) Risk Management Department: Responsible for identifying and measuring the full range of liquidity risk, setting up liquidity risk monitoring indicators matching the Branch's liquidity risk tolerance level, conducting stress testing and reporting the results to senior management;
- (iv) Compliance: Positioned as the contact window with HKMA, responsible for notifying and reporting any rectification process to HKMA in case of any potential liquidity problem is anticipated by the Branch.
- (v) Finance and Accounting: Providing financial information and regulatory liquidity report in accordance with Banking (Disclosure) Rules.

Liquidity risk is managed within the framework of the Branch's related policies and limits approved by the Head Office. The Head Office will receive periodic reports on the Branch's liquidity position. In case of any significant movement/limit breach of the monitoring indicators, the corresponding responsible party should report to the ALCO and escalate to the Head Office (if required) in a timely manner.

(a) 流動性風險管理的管制:

流動性風險是指本分行未能及時以合理的價格償還財務債務的風險。財務債務包括對交易對手負債、貸款和投資承諾。有效的流動性風險管理對於即使處於不利市場環境下能維持交易對手對分行的信心，管理分行的資金成本以支持核心業務活動至關重要。

分行依據內部《流動性風險管理規則》及香港金融管理局流動性相關《監管政策手冊》，為流動性風險管理制定有效的管制架構，內部分工如下:

- (i) 資產負債管理委員會("資管會"): 由總行董事會授予分行職權，負責制定流動性風險容忍度，以取得流動性風險與短期利潤的平衡，並為管理階層提供流動性風險概況，並確保管理階層對各項評估方式充分理解；
- (ii) 金融交易部門: 負責日常資金調度和流動性部位調整，以確保分行保持足夠流動性，並具備流動性緩衝；
- (iii) 風險管理部門: 辨識與衡量分行流動性風險，在分行風險容忍度下建立流動性風險監控指標與進行壓力測試，並向管理階層彙報流動性風險概況；
- (iv) 合規部門: 做為分行聯繫監管機關之窗口。如分行預期會有任何潛在的流動性問題，則由該部門對香港金融管理局提出報告和改善計劃；
- (v) 財務會計部門: 根據《銀行業(披露)規則》，定期提供財務資料及相關流動性報告。

流動性風險管理框架與相關限額均經由總行批准，總行將定期收到分行流動性風險概況之報告。如分行發生監控指標或流動性異常情事，相關部門將即時於資管會呈報，嚴重時將依內部規定呈報總行。

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VII. LIQUIDITY RISK (continued)
For The Year Ended 31 December 2020

VII. 流動資金風險 (續)
截至二零二零年十二月三十一日止

(b) Funding Strategy:

Liquid asset holdings and a strong funding base are the primary mitigants to liquidity risk. The purported size, diversity and tenor/duration of the liquid asset portfolio and funding mix are outlined under the regular bank funding strategy review, based on the risk appetite approved by the Head Office. This strategy is subjected to regular monthly review to reflect current market conditions and outlook during ALCO Meetings, and should the market conditions warranted, extra-ordinary ALCO Meeting would be initiated to deal with any immediate urgency.

The Branch's liquid asset portfolio is maintained by geography, currency and sector. The liquidity portfolio comprises a mix of:

- Cash, Hong Kong Government securities, HKMA Exchange Fund Bills/Notes.
- Foreign sovereign securities.
- Combinations of negotiable certificates of deposit ("NCD"), supranational bonds, cash bonds, Mortgage Backed Securities ("MBS") and Collateralized Mortgage Obligation ("CMO") (by US Agencies, e.g. Ginnie Mae, Fannie Mae or Freddie Mac).

The Branch's funding is mainly sourced from:

- Customer deposits generated through transactional accounts, savings accounts and term deposits from individuals, small and medium enterprises and corporations.
- Wholesale funding from interbank market and debt programs in domestic markets i.e. Issuances of certificates of deposits ("CD") and Repo.

The Branch's contingent funding plan ("CFP") provides guidance on how the Branch will respond in the event of a liquidity crisis including clear instructions on accountabilities, communication, escalation process, asset liquidation options and operational requirements. It would be subject to annual stress test and review, and be amended to conform to any necessary changes. Early warning indicators ("EWIs") would provide insight into emerging periods of funding or liquidity stresses and being one of the most essential triggers for the initiation of the CFP.

(b) 資金策略:

健全的資金基礎及流動資金管理是控管資金流動性風險的重要因素。本分行依業務規模、特性、資金調度策略及資金來源之多元性，並在總行核准之適用風險取向，建立健全之流動性風險管理機制。每個月進行的資產負債委員會監察市場的變動趨勢，並確保能有效和及時應對可能影響本分行資金穩定性，如遇市場突發狀況，將召開特別會議以採取適當措施應對。

本分行的流動資產按區域、幣別及類別等來分類。組成部分包含：

- 現金，政府公債，香港金融管理局發行的外匯基金票據及債券
- 外國主權債券
- 大額可轉讓定期存單，超國家債券，現金債券，不動產抵押貸款證券及抵押擔保債務憑證 (主要為官方或半官方中介機構：包括吉利美，房利美和房地美)

本分行主要資金來源：

- 客戶存款：個人、中小型公司及企業之往來存款/儲蓄存款/定期存款
- 企業融資：銀行同業間資金拆借、香港本地發行存款證("CD")和附買回協議("Repo")

本分行的應急融資計劃("CFP")就發生流動性危機時提供指引，包括各部門之權責、溝通、通報流程、資產變現之選擇及運作之需求。為流動資金狀況進行年度壓力測試及重檢，並因應需要而作出更改。早期預警指標("EWIs")對有可能發生的流動資金風險設立預警，為流動資金風險管理的重要指標以啟動應急融資計劃。

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VII. LIQUIDITY RISK (continued) **VII. 流動資金風險 (續)**
For The Year Ended 31 December 2020 **截至二零二零年十二月三十一日止**

(c) Liquidity risk mitigation techniques:

The Branch has developed and implemented a sound liquidity risk management process, including risk identification, measurement, monitoring and control as well as the establishment of contingency funding plan for addressing emergency situations, details as below:

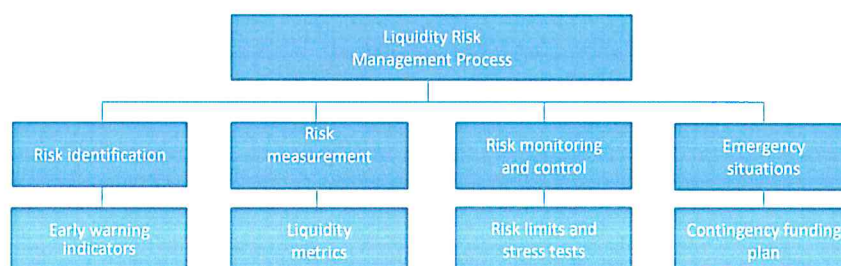
(i) EWIs: The Branch has developed a set of internal and market EWIs, which are readily available, to help identify potential risks at the early stage on liquidity risk positions, or CFP shall be activated;

(ii) Liquidity metrics: The Branch has maintained effective management information systems for measuring, monitoring, controlling and reporting liquidity risk. A wide range of liquidity metrics are in place to help measure and evaluate the liquidity risks of the Branch. Such measurement tools include liquidity maintenance ratio ("LMR"), loan to deposit ratio ("LDR"), diversification of funding source, and so on;

(iii) Risk control limits: To be developed in accordance with the risk tolerance of the Branch, are used to monitor the liquidity risk;

(iv) Liquidity stress test and CFP: Details are mentioned in below sections.

The structure of liquidity risk management process can be shown below:



(c) 減低流動性風險的措施:

分行制定並實施了完善的流動性風險管理流程，包括風險辨識、衡量、監控和應急融資計劃的制定，以因應突發事件的影響，相關措施說明如下：

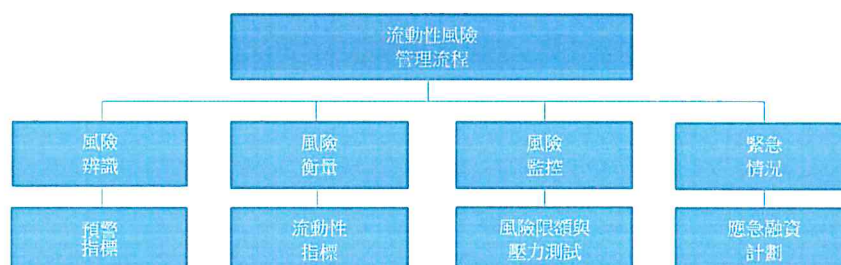
(i) 早期預警指標：分行訂有內部和市場預警指標，該指標容易取得，以便能在早期識別的流動性部位潛在風險，或必須啟動應急融資計劃；

(ii) 流動性監控指標：分行藉由有效的系統資訊，用以衡量、監控、控制和彙報流動性風險。廣泛的流動性指標用以衡量和評估分行流動性風險。這些衡量工具包括流動維持比率("LMR")、存放比("LDR")、資金來源分散性等；

(iii) 流動性風險限額：依據分行的風險承受能力所制定，用以監控流動性風險；

(iv) 流動性壓力測試和應急融資計劃：說明如後段。

流動性風險管理流程架構說明如下：



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VII. LIQUIDITY RISK (continued)
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VII. 流動資金風險 (續)
截至二零二零年十二月三十一日止

(d) Stress testing:

The Branch has formulated the stress testing procedures on liquidity risk in “Stress Test Manual” to perform the stress testing under general market, institutional-specific and combined conditions to determine the ability to withstand plausible severe adverse conditions. This can aid the Branch in estimating the potential loss that it could incur in stressed conditions and in planning ahead appropriate remedial actions. The results will be presented in ALCO for senior management review and for strategic decision making.

The Branch performs liquidity risk stress testing on a quarterly basis to ensure that the potential risk faced by the Branch will not have any material impact on the Branch's ability to sustain its operations in the event of adverse situations. The Branch also reviews the changes in the external environment and regularly assess the validity and soundness of the stress testing assumptions.

(d) 壓力測試:

分行就流動性風險制定內部《壓力測試指引》，並考量市場整體受壓情境、機構本身受壓情境和綜合情境下進行壓力測試，以衡量承受嚴重不利情境下之能力。該測試有助於分行評估在壓力情境下可能遭受的損失，並計劃適當的因應措施。該結果將呈報ALCO供管理階層檢視和做為策略評估之用。

分行每季進行流動性壓力測試，以確保在發生任何不利情況下，分行所承受的風險不會對分行維持運營產生重大影響。分行應考量外部環境的變化，並定期評估壓力情境假設的有效性和可靠性，以確保適時修訂。

(e) CFP:

The Branch has developed a CFP with clear strategies set out for addressing liquidity shortfall situations. It is set out to enable the senior management to make timely and well-informed decisions, communicate the decisions effectively, and execute contingency measures swiftly and proficiently. It provides flexibility on business units to manage their activities as crisis events occur, and allow them to continue their activities with minimum disruption. It also covers the risk levels and liquidity structures as communicated with the Head Office, and abides by all applicable statutory regulations.

The Branch specifies the warning signals and monitoring mechanisms used to monitor liquidity positions and to identify any potential liquidity shortage, and alert the Branch to trigger the CFP. After the activation of CFP, effective communication will help reduce market speculation about the Branch's situation and facilitate the implementation of CFP. The communication plan is established to address the communication with internal and external stakeholders during liquidity shortfall.

(e) 應急融資計劃:

分行訂有應急融資計劃(CFP)，就分行面臨流動性短缺時提供明確指引。CFP可使管理階層能夠及時、準確地做出決策，並採取有效的溝通，使相關單位得以迅速熟練地執行應急措施。在危機事件發生時，得以靈活的管理業務單位的活動，並允許在影響最小的情況下中斷業務活動；CFP亦包括了總行相關的流動性風險水準和流動性結構，以符合所有外部法規的要求。

分行設有預警指標和監控技術以監控分行流動性部位和識別潛在的流動性短缺，以提醒分行可能觸發CFP。當CFP啟動後，有效的溝通和協助將有助於減少市場對分行情況的猜測，以利CFP的執行；建立的溝通計劃將可使分行面臨流動性短缺時提供對內外部關聯人士的有效溝通。

CATHAY UNITED BANK COMPANY, LIMITED - HONG KONG BRANCH
國泰世華商業銀行股份有限公司 - 香港分行

SECTION A - INFORMATION OF THE BRANCH <HONG KONG BRANCH ONLY>
A部 - 分行資料 <只包括香港分行>

VII. LIQUIDITY RISK (continued) For The Year Ended 31 December 2020		VII. 流動資金風險 (續) 截至二零二零年十二月三十一日止		HK\$'000 港幣千元				
(i) Analysis of undiscounted cash flows projection by contractual maturities		(i) 按合約到期日分析之預計未折現現金流		2020/12/31				
(i) Non-derivative cash flows		(i) 非衍生工具之現金流						
Non-derivative financial liabilities by remaining contractual maturity	非衍生金融負債剩餘合約到期日	Total	總計	Up to 1 month 一個月內	1-3 months 一至三個月	3-12 months 三至十二個月	1-5 years 一至五年	Over 5 years 五年以上
- Deposits from non-bank customers	- 客戶存款	9,205,327	9,205,327	5,150,112	1,680,518	1,769,555	605,142	-
- Amount payable arising from securities financing transactions (other than securities swap transactions)	- 證券金融交易應付款項 (不含證券掉期交易)	-	-	-	-	-	-	-
- Due to banks	- 銀行及其他金融機構之存款及結餘	7,734,279	7,734,279	2,874,106	3,602,059	1,164,522	-	93,592
- Debt securities, prescribed instruments and structured financial instruments issued and outstanding	- 已發行的債務證券、訂明票據及結構性金融產品	2,936,892	2,936,892	776,490	1,695,117	465,285	-	-
Total	總計	19,876,498	19,876,498	8,800,708	6,977,694	3,399,362	605,142	93,592
(ii) Non-derivative cash flows		(ii) 非衍生工具之現金流						
Non-derivative financial liabilities by remaining contractual maturity	非衍生金融負債剩餘合約到期日	Total	總計	Up to 1 month 一個月內	1-3 months 一至三個月	3-12 months 三至十二個月	1-5 years 一至五年	Over 5 years 五年以上
- Deposits from non-bank customers	- 客戶存款	12,324,610	12,324,610	5,073,997	2,911,258	4,265,914	73,441	-
- Amount payable arising from securities financing transactions (other than securities swap transactions)	- 證券金融交易應付款項 (不含證券掉期交易)	364,389	364,389	180,121	184,268	-	-	-
- Due to banks	- 銀行及其他金融機構之存款及結餘	5,774,108	5,774,108	2,826,116	1,370,773	1,483,627	-	93,592
- Debt securities, prescribed instruments and structured financial instruments issued and outstanding	- 已發行的債務證券、訂明票據及結構性金融產品	2,413,822	2,413,822	75,448	1,795,850	542,524	-	-
Total	總計	20,876,929	20,876,929	8,155,682	6,262,149	6,292,065	73,441	93,592
(ii) Derivative cash flows		(ii) 衍生工具之現金流						
Derivative financial liabilities settled on a net basis: 按淨額基準結算之衍生金融負債	按總額基準結算之衍生金融負債	Total	總計	Up to 1 month 一個月內	1-3 months 一至三個月	3-12 months 三至十二個月	1-5 years 一至五年	Over 5 years 五年以上
-	-	872	872	7,681	(17,957)	11,148	-	-
Derivative financial liabilities settled on a gross basis	按總額基準結算之衍生金融負債	198,606,502	198,606,502	52,637,082	54,049,051	78,893,391	13,026,978	-
Total inflow	總流入	(198,473,097)	(198,473,097)	(52,174,223)	(54,051,444)	(79,073,839)	(13,173,591)	-
Total outflow	總流出	-	-	-	-	-	-	-
(ii) Derivative cash flows		(ii) 衍生工具之現金流						
Derivative financial liabilities settled on a net basis: 按淨額基準結算之衍生金融負債	按總額基準結算之衍生金融負債	Total	總計	Up to 1 month 一個月內	1-3 months 一至三個月	3-12 months 三至十二個月	1-5 years 一至五年	Over 5 years 五年以上
-	-	(2,992)	(2,992)	8,114	(6,908)	(4,198)	-	-
Derivative financial liabilities settled on a gross basis	按總額基準結算之衍生金融負債	275,930,692	275,930,692	70,243,630	81,044,948	119,509,028	5,133,086	-
Total inflow	總流入	(276,011,316)	(276,011,316)	(70,330,481)	(81,114,892)	(119,438,129)	(5,127,814)	-
Total outflow	總流出	-	-	-	-	-	-	-

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SECTION A - INFORMATION OF THE BRANCH <HONG KONG BRANCH ONLY>

A部 - 分行資料 <只包括香港分行>

VII. LIQUIDITY RISK (continued)
For The Year Ended 31 December 2020

VII. 流動資金風險 (續)
截至二零二零年十二月三十一日止

(g) Concentration limits on collateral pools and sources of funding (both products and counterparties)
 (g) 對抵押品池和資金來源(包括產品別和交易對手方)的集中限制

Below table is the summary of the distribution of funding source, which demonstrates the Branch's funding do not have significant concentration on specific source under internal threshold.

下表為分行資金來源的比重分析，該表顯示分行根據內部門檻設定，資金取得來源尚未有過度集中的情況。

Funding Source Diversification 資金來源分散性	2020.12		2019.12	
	Percentage of total funding 總資金百分比	Internal Threshold 內部門檻值	Percentage of total funding 總資金百分比	Internal Threshold 內部門檻值
Deposit from non-bank Customers - Time deposits 客戶定期存款	18.85%	Low Risk 低度風險	38.44%	Low Risk 低度風險
Deposit from non-bank Customers - Others 客戶活期存款和其他存款	20.02%	Low Risk 低度風險	15.00%	Low Risk 低度風險
Amount payable – Reverse Repo 附買回交易	0.00%	Low Risk 低度風險	1.58%	Low Risk 低度風險
Amount payable - Derivatives 衍生性商品應付金額	14.93%	Low Risk 低度風險	7.80%	Low Risk 低度風險
Interbank funding 同業拆款	32.71%	Medium Risk 中度風險	25.06%	Medium Risk 中度風險
Debt Securities Issued - Certificates of Deposit 發行存款證	12.42%	Low Risk 低度風險	10.50%	Low Risk 低度風險
Others not listed above 其他	1.06%	Low Risk 低度風險	1.62%	Low Risk 低度風險

The Branch has no concentration limits on collateral pools, therefore no disclosure.
 分行沒有抵押品池的集中限制，故不作披露。

(h) Operational limitations on the transferability of liquidity

The qualified liquefiable assets of the Branch mainly derive from debt securities investment and interbank placement, both of the assets are traded under internal guidelines and market practice. The investment concentrates on government bond, financial bond, corporate bond and agency MBS/CMO with investment grade; the interbank placement is placed under the authorization limit approved by the Head Office. In general condition, these activities may not have legal, regulatory and operational limitations on transferability of liquidity.

The Branch also developed a recovery plan ("RCP") with clear strategies set out for addressing severe liquidity shortfall situations. The plan shall test whether the Branch's liquidity is enough to meet the statutory minimum liquidity requirement by adapting pre-defined recovery options under extreme stress condition. The plan has already considered the effect on market stress conditions to get liquidity and follow the Branch's internal guidelines when execution. However, it may have legal, regulatory and operational limitations on transferability of liquidity by specific counterparty, currency and country under market stress conditions.

(h) 流動性轉撥時的運作限制

分行的合格流動資產主要來自於本身債券投資和同業存拆，並依內部相關規定和市場慣例進行交易。債券投資標的以具市場流動性之投資等級公債、公司債、金融債與機構發行不動產抵押擔保證券/不動產抵押債權憑證為主；資金拆存依據總行審批之授權額度進行調度。在一般情況下，該類行為在香港並未有法律、監管及作業上的限制。

分行另訂有恢復計劃("RCP")，就分行面臨嚴重流動性短缺時提供明確指引。該計劃定期測試就分行在極端壓力情境下，藉由自身可執行之恢復流動性措施，是否可滿足監理機關最低流動性要求。該等流動性恢復措施之執行係依分行內部相關規定辦理，並考量在市場承壓情形下對取得流動性可能造成之影響。惟在市場承壓情形下，流動資金的取得仍可能因特定交易對手、交易幣別與交易對手國別而有法律、監管及作業上的限制。

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SECTION A - INFORMATION OF THE BRANCH <HONG KONG BRANCH ONLY>
A部 - 分行資料 <只包括香港分行>

VII. LIQUIDITY RISK (continued)
For The Year Ended 31 December 2020
(i) Maturity analysis

VII. 流動資金風險 (續)
截至二零二零年十二月三十一日止
(i) 到期日分析

HK\$'000 港幣仟元

(i) On-balance sheet assets	(i) 資產負債表資產	2020/12/31						
		Next day 即期	Up to 1 month 一個月內	1-3 months 一至三個月	3-12 months 三至十二個月	1-5 years 一至五年	Over 5 years 五年以上	Indefinite 不確定日期
- Notional amount receivable arising from derivative contracts	- 衍生品合約應收款	-	52,795,126	54,092,379	78,942,862	13,169,551	48,507	-
- Due from MA for a/c of Exchange Fund	- 存於金管局內外匯基金款項	88,028	-	-	-	-	-	-
- Due from banks	- 存放銀行同業	86,399	46,512	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	持有的債務證券、訂明票據及結構性金融產品 (短盤淨額)							
- (a) Readily monetizable	- (a) 備供折現	6,151,469	-	-	-	-	-	-
- (b) Non-readily monetizable	- (b) 非備供折現	-	-	-	-	-	-	-
(i) Pledged to customers	(i) 予客戶作抵押	-	-	-	-	-	-	-
- Loans and advances to non-bank customers	- 非銀行客戶貸款	-	615,860	1,290,437	2,745,851	8,446,613	142,430	296,352
- Other assets	- 其他資產	1,678	37,454	3,542	21,477	-	-	155,635
Total Assets	資產總額	6,327,574	53,494,952	55,386,358	81,710,190	21,616,164	190,937	451,987

(i) On-balance sheet liabilities	(i) 資產負債表負債	2020/12/31						
		Next day 即期	Up to 1 month 一個月內	1-3 months 一至三個月	3-12 months 三至十二個月	1-5 years 一至五年	Over 5 years 五年以上	Indefinite 不確定日期
- Deposits	- 存款	4,059,567	1,090,148	1,677,400	1,753,558	604,812	-	-
- Amount payable arising from securities financing transactions (other than securities swap transactions)	- 證券金融交易應付款項 (不含證券掉期交易)	-	-	-	-	-	-	-
- Notional amount payable arising from derivative contracts	- 衍生品合約應付款	-	52,325,688	54,108,389	79,111,827	13,332,416	46,824	-
- Due to banks	- 銀行同業存款	16,490	2,857,241	3,599,866	1,163,022	-	-	93,592
- Debt securities, prescribed instruments and structured financial instruments issued and outstanding	- 已發行的債務證券、訂明票據及結構性金融產品	-	776,381	1,693,874	465,158	-	-	-
- Other liabilities	- 其他負債	7,013	49,528	33,118	22,802	9,147	-	18,840
Total Liabilities	負債總額	4,083,070	57,098,986	61,112,647	82,516,367	13,946,375	46,824	112,432
Net (liabilities)/assets gap	淨(負債)/資產缺口	2,244,504	(3,604,034)	(5,726,289)	(806,177)	7,669,789	144,113	339,555

(i) On-balance sheet assets	(i) 資產負債表資產	2019/12/31						
		Next day 即期	Up to 1 month 一個月內	1-3 months 一至三個月	3-12 months 三至十二個月	1-5 years 一至五年	Over 5 years 五年以上	Indefinite 不確定日期
- Notional amount receivable arising from derivative contracts	- 衍生品合約應收款	10,685,526	62,917,640	81,090,828	119,516,501	5,178,711	31,220	-
- Due from MA for a/c of Exchange Fund	- 存於金管局內外匯基金款項	40,328	-	-	-	-	-	-
- Due from banks	- 存放銀行同業	238,528	241,501	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	持有的債務證券、訂明票據及結構性金融產品 (短盤淨額)							
- (a) Readily monetizable	- (a) 備供折現	6,076,527	-	-	-	-	-	-
- (b) Non-readily monetizable	- (b) 非備供折現	-	-	-	-	-	-	-
(i) Pledged to customers	(i) 予客戶作抵押	-	179,007	187,058	-	-	-	-
- Loans and advances to non-bank customers	- 非銀行客戶貸款	14,040	962,868	191,578	2,729,780	10,134,812	198,801	-
- Other assets	- 其他資產	8,649	6,887	8,445	5,736	-	-	147,610
Total Assets	資產總額	17,063,598	64,307,903	81,477,909	122,252,017	15,313,523	230,021	147,610

(i) On-balance sheet liabilities	(i) 資產負債表負債	2019/12/31						
		Next day 即期	Up to 1 month 一個月內	1-3 months 一至三個月	3-12 months 三至十二個月	1-5 years 一至五年	Over 5 years 五年以上	Indefinite 不確定日期
- Deposits	- 存款	3,515,939	1,557,311	2,899,123	4,213,648	72,831	-	-
- Amount payable arising from securities financing transactions (other than securities swap transactions)	- 證券金融交易應付款項 (不含證券掉期交易)	-	179,820	183,701	-	-	-	-
- Notional amount payable arising from derivative contracts	- 衍生品合約應付款	10,617,555	63,060,871	81,172,404	119,445,632	5,176,589	30,764	-
- Due to banks	- 銀行同業存款	1,041,968	1,782,217	1,366,698	1,464,966	-	-	93,592
- Debt securities, prescribed instruments and structured financial instruments issued and outstanding	- 已發行的債務證券、訂明票據及結構性金融產品	-	75,391	1,791,038	541,914	-	-	-
- Other liabilities	- 其他負債	22,259	69,498	34,828	22,156	20,349	-	22,064
Total Liabilities	負債總額	15,197,721	66,725,108	87,447,792	125,688,316	5,269,769	30,764	115,656
Net (liabilities)/assets gap	淨(負債)/資產缺口	1,865,877	(2,417,205)	(5,969,883)	(3,436,299)	10,043,754	199,257	31,954

CATHAY UNITED BANK COMPANY, LIMITED - HONG KONG BRANCH
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SECTION A - INFORMATION OF THE BRANCH <HONG KONG BRANCH ONLY>
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VII. LIQUIDITY RISK (continued) **VII. 流動資金風險 (續)**
For The Year Ended 31 December 2020 **截至二零二零年十二月三十一日止** **HKS'000 港幣仟元**

(i) Maturity analysis (continued)		(i) 到期日分析 (續)		
		2020/12/31		
(ii) Off-balance sheet items		Total	Within 1 year	After 1 year
		總計	一年以內	一年以外
- Contingent liabilities	或有負債	182,566	175,566	7,000
- Commitments	承諾	3,470,151	1,878,278	1,591,873
Total	總計	3,652,717	2,053,844	1,598,873

		2019/12/31		
(ii) Off-balance sheet items		Total	Within 1 year	After 1 year
		總計	一年以內	一年以外
- Contingent liabilities	或有負債	211,068	204,768	6,300
- Commitments	承諾	3,978,195	2,958,150	1,020,045
Total	總計	4,189,263	3,162,918	1,026,345

VIII. REMUNERATION SYSTEM **VIII. 薪酬制度**

The Remuneration Principles of the Branch is formulated in accordance with the SPM CG-5 "Guideline on a Sound Remuneration System" issued by the HKMA, as well as the policies of the Head Office and Cathay Financial Holding Co. Ltd. ("the Group"). The Remuneration Principles conforms with the objectives of maintaining a fair, market aligned and equitable remuneration mechanism; promoting prudent risk management culture and behavior; and supporting long-term business strategy, corporate values and financial soundness of the Branch.

The Branch strives to maintain an appropriate balance of fixed and variable incentive-based remuneration. The amount of the fixed remuneration is determined with regard to the job role, seniority, qualification and market benchmark. The fixed remuneration is set at a level that is sufficient to attract & retain employees with relevant skills, knowledge and expertise. The variable remuneration is discretionary and set at a level to advocate the pay-for-performance values on both the financial and non-financial key performance indicators ("KPIs"), so as to achieve the long-term financial soundness, to support the risk management framework, to promote corporate values and to avoid excessive risk-taking behavior. The variable remuneration of each staff is subject to a rigorous review process involving the relevant local and matrix functional managers, with the final approval by the Head Office and the Group. The Branch has in place a deferral mechanism, applicable to the Senior Managers and Key Personnel, to defer the payment of a portion of variable remuneration if such amount exceeds a prescribed threshold.

Further relevant remuneration information is disclosed under the Corporate Governance of the Annual Report of the Bank.

本分行的薪酬要點是根據香港金融管理局的監管政策手冊 CG-5《穩健的薪酬制度指引》以及總行和國泰金融控股有限公司（「集團」）的薪酬政策而制定。本分行薪酬要點的目的為符合維持公平、市場一致和合理的薪酬機制；提倡審慎的風險管理文化與行為；並支持長遠的業務發展策略，企業價值觀和財政穩健性。

本分行致力維持固定薪酬與浮動薪酬之間的適當平衡。固定薪酬的金額取決於僱員的工作角色、職級、資歷和市場基準；固定薪酬的水平設定為足以吸納及挽留具備相關技能、知識及專業水平的僱員。而浮動薪酬為酌情發放，取決於財務性及非財務性績效指標("KPIs")的達成，以使本分行得以維持持久穩健的財政實力、支援風險管理架構、提倡企業價值觀和避免過度承擔風險的行為。每名僱員的浮動薪酬均經過嚴謹的檢討程序，當中包括本地和矩陣功能主管的審視，並需要總行和集團的最終批核。本分行也建立了適用於高級管理層及重要人員的遞延獎勵機制，金額超過指定的門檻則遞延發放部分浮動薪酬。

其它的薪酬資料可參閱本銀行最新公佈年報內的公司治理報告。

CATHAY UNITED BANK COMPANY, LIMITED - HONG KONG BRANCH
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SECTION B. - INFORMATION OF THE BANK <CONSOLIDATED BASIS>

B部 - 銀行資料 <綜合數字>

I. CAPITAL AND CAPITAL ADEQUACY RATIO

For The Year Ended 31 December 2020

I. 資本及資本充足比率

截至二零二零年十二月三十一日止

	2020/12/31	2020/6/30
	%	%
A. Capital adequacy ratio		
A. 資本充足比率	17.20%	15.83%
	2020/12/31	2020/6/30
	NTD'000	NTD'000
	新台幣仟元	新台幣仟元
B. Aggregate amount of shareholders' funds		
B. 股東資金	246,655,621	234,690,077

The capital adequacy ratio is equal to the ratio of the regulatory capital in Taiwan to the total risk weighted assets. The computation of capital adequacy ratio is in accordance with the "Regulations Governing the Capital Adequacy and Capital Category of Banks" in Taiwan and that ratio has included all market risk factors.

資本充足比率是等於自有資本除以加權風險性資產。該項比率是依照台灣所規定的《銀行資本適足性及資本等級管理辦法》所計算。在計算以上資本比率時，已把市場風險因素計算在內。

CATHAY UNITED BANK COMPANY, LIMITED - HONG KONG BRANCH**國泰世華商業銀行股份有限公司 - 香港分行****SECTION B. - INFORMATION OF THE BANK <CONSOLIDATED BASIS>****B部 - 銀行資料 <綜合數字>****II. OTHER FINANCIAL INFORMATION II. 其他財務資料****For The Year Ended 31 December 2020 截至二零二零年十二月三十一日止 NTD'000 新台幣仟元**

		2020/12/31	2020/6/30
Total assets	資產總額	<u>3,229,460,260</u>	<u>3,058,052,009</u>
Total liabilities	負債總額	<u>2,982,804,639</u>	<u>2,823,361,932</u>
Total advances	貸款總額	<u>1,696,445,302</u>	<u>1,648,703,925</u>
Total customers deposits	存款總額	<u>2,712,994,860</u>	<u>2,513,101,028</u>
		For The Year Ended 31 December 2020	For The Year Ended 31 December 2019
		全年至 2020年12月31日止	全年至 2019年12月31日止
Profit before taxation	除稅前盈利	<u>25,822,986</u>	<u>26,467,386</u>

Declaration 聲明

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of Authorized Institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Cathay United Bank Company, Limited - Hong Kong Branch for the year ended 31 December 2020. We confirmed that the information contained therein complies, in all material respects, with the Banking (Disclosure) Rules and supervisory policy manual CA-D-1 "Guideline on the application of the Banking (Disclosure) Rules" and to the best of my knowledge and belief, it is not false or misleading.

根據香港金融管理局發出的《銀行業(披露)規則》及《監管政策手冊》單元CA-D-1「《銀行業(披露)規則》的應用指引」之指引及建議，本行現附上截至2020年12月31日止主要財務資料披露報告。本人茲證明此份聲明書所披露之資料，在所有重要的方面，已遵從香港金融管理局披露方案之各種建議；並且就本人所知及相信，乃真確無訛，亦不具誤導成份。



Kan Kai Yuen, Chief Executive
Cathay United Bank Company, Limited
Hong Kong Branch
簡啟源, 行政總裁
國泰世華商業銀行股份有限公司
香港分行

21 APR 2021

Date

日期