

Credit Suisse AG

A UBS Group Company

Hong Kong Branch

Key Financial Information Disclosure Statement

As at 30 June 2023

**Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 30 June 2023**

Contents	Pages
Profit and Loss Account	1
Balance Sheet	2
Notes to the Financial Statements	3-6
Off Balance Sheet Exposures	7
Liquidity Information Disclosure Statement	8 - 13
Group Consolidated Financial Information	14 - 15

Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Profit & Loss Account
For The 6 Months Ended 30 June 2023

		6 months ended 30 June 2023	6 months ended 30 June 2022
	Notes	HKD'000	HKD'000
Interest income		2,704,641	744,458
Interest expense		(2,106,941)	(305,761)
Net interest income		597,700	438,697
Other operating income	1	625,323	1,085,295
Total operating income		1,223,023	1,523,992
Total operating expenses	2	(1,370,613)	(1,572,579)
Impairment release and provisions		2,230	465
Loss before taxation		(145,360)	(48,122)
Tax (expense)/income		(43,329)	13,937
Loss after taxation		<u>(188,689)</u>	<u>(34,185)</u>

Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Balance Sheet
As at 30 June 2023

		30 June 2023	31 Dec 2022
	Notes	HKD'000	HKD'000
Assets			
Cash and balances with banks		2,356,117	1,083,959
Due from Exchange Fund		40,199	54,905
Amount due from overseas offices		51,306,497	64,789,091
Loans and receivables	4	26,160,898	36,187,551
Amount receivable under reverse repos		11,721,043	14,016,006
Investment securities		2,761,241	673,243
Securities held for trading purposes		953,573	2,391,750
Property, plant and equipment		43,991	55,445
		<hr/>	<hr/>
Total assets		<u>95,343,559</u>	<u>119,251,950</u>
Liabilities			
Deposits from customers	5	44,214,561	40,843,476
Deposit and balances of banks and other financial institutions		1,625	1,492
Amount due to overseas offices		45,481,727	71,389,650
Other liabilities		5,645,646	7,017,332
		<hr/>	<hr/>
Total liabilities		<u>95,343,559</u>	<u>119,251,950</u>

Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Notes to the Financial Statements

		6 months ended 30 June 2023	6 months ended 30 June 2022
	Notes	HKD'000	HKD'000
1 Other operating income			
Gains less losses arising from trading in foreign currencies		(1,220)	(1,492)
Gains less losses arising from trading in other derivatives		(69,046)	(77,968)
Gains less losses on securities held for trading purposes		(5,265)	592
Net fees and commission income	3	700,445	1,145,863
Others		409	18,300
		<u>625,323</u>	<u>1,085,295</u>
2 Total operating expenses			
Staff and rental expenses		(558,109)	(763,613)
Other expenses		(805,519)	(796,670)
Charge for other provisions		(6,985)	(12,296)
		<u>(1,370,613)</u>	<u>(1,572,579)</u>
3 Net fees and commission income			
Fees and commission income		806,227	1,299,854
Less: Fees and commission expenses		(105,782)	(153,991)
		<u>700,445</u>	<u>1,145,863</u>
		30 June 2023	31 Dec 2022
		HKD'000	HKD'000
4 Loans and receivables			
Loans and advances to customers			
- Overdrafts and repayment on demand		75,666	123,357
- Other loans due within 1 month		21,198,431	28,596,856
- Between 1 and 3 months		2,525,086	2,731,735
- Between 3 months and 1 year		402,235	243,823
- Later than 1 year		32,702	636,829
		<u>24,234,120</u>	<u>32,332,600</u>
Total Loans and advances to customers	6	24,234,120	32,332,600
Other accounts		1,517,346	3,502,449
Accrued interest		435,642	394,438
Provisions for impaired loans and receivables (general provisions)		(18,242)	(34,318)
Provisions for impaired loans and receivables (specific provisions)		(7,968)	(7,618)
		<u>26,160,898</u>	<u>36,187,551</u>
5 Deposits from customers			
Demand deposits and current accounts		11,655,412	17,877,887
Time, call and notice deposits		32,559,149	22,965,589
		<u>44,214,561</u>	<u>40,843,476</u>

6 Analysis of gross amount of loans and advances to customers

a. Breakdown by industry sectors

The analysis of gross loans and advances to customers and secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority (HKMA).

	30 June 2023 HKD'000			31 Dec 2022 HKD'000		
	Secured	Unsecured	Total	Secured	Unsecured	Total
Loans and advances for use in Hong Kong						
Industrial, commercial and financial						
Financial concerns	945,849	-	945,849	948,320	51	948,371
Others	-	-	-	2,193	10	2,203
Individuals						
Others	10,501,329	7,974	10,509,303	12,356,177	7,636	12,363,813
Loans and advances for use outside Hong Kong	12,778,896	72	12,778,968	19,017,948	265	19,018,213
	<u>24,226,074</u>	<u>8,046</u>	<u>24,234,120</u>	<u>32,324,638</u>	<u>7,962</u>	<u>32,332,600</u>

When collateral value are greater than gross loans and advances, only the amount of collateral up to gross amount is included.

b. Breakdown by geographical areas

Loans and Advances to customers by geographical areas to which not less than 10% of the institution's total amount of loans and advances to customers are classified according to the location of the counterparties after taking into account the transfer of risk. The basis of the country classification is in accordance with the guidance notes from the HKMA.

	30 June 2023 HKD'000			31 Dec 2022 HKD'000		
	Total	Overdue/Impaired Loans & Advances	Specific Provision	Total	Overdue/Impaired Loans & Advances	Specific Provision
British Virgin Islands	4,911,570	-	-	8,959,888	-	-
Hong Kong	11,455,152	7,968	7,968	13,314,387	7,618	7,618
China	2,322,250	-	-	3,337,279	-	-
Others	5,545,148	-	-	6,721,046	-	-
	<u>24,234,120</u>	<u>7,968</u>	<u>7,968</u>	<u>32,332,600</u>	<u>7,618</u>	<u>7,618</u>
% of the total loans and advances to customers		<u>0.03%</u>			<u>0.02%</u>	
Fair value of security held against impaired advances to loans and advances		<u>-</u>			<u>-</u>	

7 Overdue and rescheduled loans and advances

a. Overdue loans and advances

	30 June 2023		31 Dec 2022	
	HKD'000	% of total Loans & Advances to customers	HKD'000	% of total Loans & Advances to customers
Gross amount of loans and advances which have been overdue for:				
- Six months or less but over three months	-	-	-	-
- One year or less but over six months	-	-	-	-
- Over one year	7,968	0.03%	7,618	0.02%
	<u>7,968</u>	<u>0.03%</u>	<u>7,618</u>	<u>0.02%</u>
Fair value of the collaterals held in respect of the overdue loans and advances to customers	<u>-</u>		<u>-</u>	
Specific provision made	<u>7,968</u>		<u>7,618</u>	

All non-performing loans to customers were overdue for more than 1 year as at 30 June 2023 & 31 Dec 2022.

No collaterals are held in respect of the overdue loans and advances.

b. Rescheduled advances

Credit Suisse AG, a UBS Group Company Hong Kong Branch (the Branch) does not have any rescheduled loans & advances to customers as at 30 June 2023 & 31 Dec 2022.

The Branch does not have any overdue & rescheduled loans & advances to banks as at 30 June 2023 & 31 Dec 2022.

The Branch does not have impaired loans and advances to banks as at 30 June 2023 & 31 Dec 2022.

8 Other Assets Overdue and Repossessed Assets

The Branch does not have any overdue other assets and repossessed assets as at 30 June 2023 & 31 Dec 2022.

Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Notes to the Financial Statements

9 International claims

International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk and by types of counterparties. The basis of geographical segments and individual countries is in accordance with the definitions set out in the banking return of "Return of International Banking Statistics" issued by the HKMA. Geographical segments and individual countries constituting 10% or more of the aggregate international claims are summarized as follows:

(HKD million)

	30 June 2023					
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed Countries	53,156	53	191	181	-	53,581
of which Switzerland	52,333	-	184	4	-	52,521
Offshore Centres	12,707	291	51	15,788	-	28,837
of which Singapore	11,727	-	-	423	-	12,150

(HKD million)

	31 Dec 2022					
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed Countries	66,985	-	177	198	-	67,360
of which Switzerland	66,421	-	140	5	-	66,566
Offshore Centres	14,089	411	33	23,635	-	38,168
of which Singapore	14,019	-	10	504	-	14,533

The above country/geographical segment classification is based on the head office location of the counterparties and is derived according to the location of the counterparties after taking into account of any risk transfer.

10 Mainland Activities Disclosures

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of 'Return of Mainland Activities' issued by the HKMA. Exposures in Mainland China arising from non-bank counterparties are summarized as follows:

(HKD million)	30 June 2023				31 Dec 2022			
	On-balance sheet exposure	Off-balance sheet exposure	Total	Specific provision	On-balance sheet exposure	Off-balance sheet exposure	Total	Specific provision
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	291	-	291	-	411	-	411	-
Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-	-	-	-	-	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	5,133	133	5,266	-	7,117	89	7,206	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	432	2	434	-	728	3	731	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	239	1	240	-	216	1	217	-
Total	6,095	136	6,231	-	8,472	93	8,565	-
Total assets after provision	95,344				119,252			
On-balance sheet exposures as percentage of total assets	6.39%				7.10%			

11 Foreign currency exposures

Foreign currency constituting 10% or more of the total net position in all foreign currencies are summarized as follows:

(HKD million)	30 June 2023				
	US dollars	Chinese Renminbi	*Swiss Franc	*Indonesian Rupiah	Total
Spot assets	61,232	1,784	3,094	98	66,208
Spot liabilities	(61,199)	(1,864)	(3,063)	(94)	(66,219)
Forward purchases	2,857	301	94	-	3,252
Forward sales	(2,819)	(301)	(133)	-	(3,253)
Net options positions	-	-	-	-	-
Net long (short) position	72	(60)	(6)	4	(12)
Net structural position	38	-	-	-	38

(HKD million)	31 Dec 2022				
	US dollars	Chinese Renminbi	Swiss Franc	Indonesian Rupiah	Total
Spot assets	80,521	2,239	2,829	18	85,607
Spot liabilities	(80,561)	(2,260)	(2,808)	(4)	(85,633)
Forward purchases	2,636	185	187	-	3,208
Forward sales	(2,610)	(178)	(219)	-	(3,207)
Net options positions	-	-	-	-	-
Net long (short) position	(14)	(14)	(11)	14	(25)
Net structural position	51	-	-	-	51

Internal reporting method is adopted as basis of calculating the net options positions.

* The foreign currency which constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purpose only.

Credit Suisse AG, a UBS Group Company
 Hong Kong Branch
 Off Balance Sheet Exposures

	30 June 2023	31 Dec 2022
	HKD'000	HKD'000
12 Contingent liabilities and commitments (contractual amounts)		
Direct credit substitutes	3,917	3,899
Other commitments	224,800,832	234,834,352

13 Derivatives instruments
(HKD '000)

	30 June 2023			31 Dec 2022		
	Fair Value		Total Notional Amount	Fair Value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	137,754	135,881	19,289,990	203,927	202,787	23,975,938
Equity contracts	210,833	210,053	12,784,681	1,223,870	1,220,272	22,653,856
Precious metals including gold contracts	46,875	46,848	5,112,005	61,677	62,132	4,993,552

**Credit Suisse AG, a UBS Group Company
Hong Kong Branch**

Liquidity Information Disclosure Statement

The Liquidity Disclosure Statement complies with the Banking (Disclosure) Rules (BDR) made under section 60A of the Banking Ordinance.

Basis of preparation

The approaches used in calculating the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are in accordance with the Banking Liquidity Rules (BLR).

During 2023, Credit Suisse AG, a UBS Group Company Hong Kong Branch (the Branch) is required to maintain LCR of not less than 100%.

The average LCR for the periods are as follow:

	Quarter ended (%)	
	30 Jun 2023	30 Jun 2022
Average LCR	280.61%	209.09%

Average LCR is the simple average value of all working days in the quarter.

The NSFR, Available Stable Funding (ASF) and Required Stable Funding (RSF) for the periods are as follow:

	Quarter ended (%)	
	30 Jun 2023	30 Jun 2022
NSFR	175.96%	156.34%

	Quarter ended (HKD million)	
	30 Jun 2023	30 Jun 2022
ASF	49,068	63,819
RSF	27,885	40,820

Accompanying narrative

The liquidity position of the Branch remained stable and healthy. The average LCR were 280.61% and 209.09% at end of 2Q2023 and 2Q2022 respectively. The NSFR were 175.96% and 156.34% for the quarters ended 30 June 2023 and 30 June 2022 respectively.

The Branch holds a pool of high quality liquid assets (HQLA) as defined under Schedule 2 of the BLR. The majority of the HQLA held by the Branch are Level 1 assets, predominantly in government debt securities.

The Branch is able to source additional funding, in the appropriate currency, from affiliates of Credit Suisse AG to meet its requirement.

The average LCR increased from 209.09% for the quarter ended 30 June 2022 to 280.61% for the quarter ended 30 June 2023 primarily driven by decrease in retail deposit and unsecured wholesale funding. NSFR increased from 156.34% for the quarter ended 30 June 2022 to 175.96% for the quarter ended 30 June 2023 mainly driven by a decrease in required stable funding arising from reduction in loans provided to customers.

The Branch monitors and manages liquidity risk on a standalone basis. The risk control framework aims to ensure the appropriate amount of liquidity is set aside locally whilst ensuring a sufficient amount of liquidity is held at Credit Suisse AG to support and meet its obligations.

Credit Suisse AG, a UBS Group Company
Hong Kong Branch

Liquidity Information Disclosure Statement

The following table sets out the required disclosure items under Standard Disclosure Templates as specified by the HKMA. The number of data points used in calculating the average value of the LCR and related components for quarters ended 30 June 2023 and 30 June 2022 are 59 and 59 respectively. The number of data points equates to the number of working days in the quarter.

LIQ1 - Liquidity Coverage Ratio for category 1 institution

Amount in HKD\$ '000		Quarter ended 30 Jun 2023 (59 data points)		Quarter ended 30 Jun 2022 (59 data points)	
		Unweighted value (average)	Weighted value (average)	Unweighted value (average)	Weighted value (average)
Basis of disclosure: Hong Kong office basis					
A. HIGH QUALITY LIQUID ASSETS					
1	Total high quality liquid assets (HQLA)		15,355,542		19,418,989
B. CASH OUTFLOWS					
2	Retail deposits and small business funding, of which:	18,612,901	1,861,251	34,774,651	3,477,465
3	Stable retail deposits and stable small business funding	-	-	-	-
4	Less stable retail deposits and less stable small business funding	18,612,122	1,861,212	34,774,651	3,477,465
4a	Retail term deposits and small business term funding	779	39	-	-
5	Unsecured wholesale funding (other than small business funding) and debt securities and prescribed instruments issued by the FI, of which:	24,383,462	17,305,569	56,435,124	26,546,283
6	Operational deposits	-	-	-	-
7	Unsecured wholesale funding (other than small business funding) not covered in Row 6	24,383,462	17,305,569	56,435,124	26,546,283
8	Debt securities and prescribed instruments issued by the FI and redeemable within the LCR period	-	-	-	-
9	Secured funding transactions (including securities swap transactions)		-		-
10	Additional requirements, of which:	2,176,321	1,657,613	4,925,944	4,543,342
11	Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements	1,526,117	1,526,117	2,839,197	2,839,197
12	Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions	-	-	-	-
13	Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)	650,204	131,496	2,086,747	1,704,145
14	Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	1,237,013	1,237,013	2,682,419	2,682,419
15	Other contingent funding obligations (whether contractual or non-contractual)	227,573,292	392	256,163,901	606
16	TOTAL CASH OUTFLOWS		22,061,838		37,250,115
C. CASH INFLOWS					
17	Secured lending transactions (including securities swap transactions)	11,641,507	27,361	18,554,664	30,657
18	Secured and unsecured loans (other than secured lending transactions covered in Row 17) and operational deposits placed at other financial institutions	34,902,538	23,372,822	71,680,793	51,774,661
19	Other cash inflows	2,898,101	2,391,995	5,662,546	4,665,450
20	TOTAL CASH INFLOWS	49,442,146	25,792,178	95,898,003	56,470,768
D. LIQUIDITY COVERAGE RATIO			Adjusted value		Adjusted value
21	TOTAL HQLA		15,355,542		19,418,989
22	TOTAL NET CASH OUTFLOWS		5,515,460		9,312,529
23	LCR (%)		280.61%		209.09%

Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Liquidity Information Disclosure Statement

The following table sets out the required disclosure items under NSFR Standard Disclosure Template as specified by the HKMA.

LIQ2 - Net stable funding ratio for category 1 institution

HK\$'000	Quarter ended 30 June 2023				
	Unweighted value by residual maturity				Weighted amount
Basis of disclosure: Hong Kong office	No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item					
1	Capital:	-	-	-	-
2	Regulatory capital	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-
3	Other capital instruments	-	-	-	-
4	Retail deposits and small business funding:	-	21,914,420	-	19,722,978
5	Stable deposits	-	-	-	-
6	Less stable deposits	-	21,914,420	-	19,722,978
7	Wholesale funding:	-	44,989,042	7,554,037	29,327,130
8	Operational deposits	-	-	-	-
9	Other wholesale funding	-	44,989,042	7,554,037	29,327,130
10	Liabilities with matching interdependent assets	-	-	-	-
11	Other liabilities:	3,792,187	971,794	62,917	18,242
12	Net derivative liabilities	10,433	-	-	-
13	All other funding and liabilities not included in the above categories	3,781,754	971,794	62,917	18,242
14	Total ASF				49,068,350
B. Required stable funding ("RSF") item					
15	Total HOLA for NSFR purposes	-	-	3,757,845	14,495
16	Deposits held at other financial institutions for operational purposes	-	-	-	-
17	Performing loans and securities:	67,698	72,390,222	17,562,641	27,528,009
18	Performing loans to financial institutions secured by Level 1 HOLA	-	11,552,202	-	1,155,220
19	Performing loans to financial institutions secured by non-Level 1 HOLA and unsecured performing loans to financial institutions	157	36,897,621	17,357,644	14,213,622
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	67,541	23,871,019	204,997	12,124,477
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-
22	Performing residential mortgages, of which:	-	69,380	-	34,690
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-
24	Securities that are not in default and do not qualify as HOLA, including exchange-traded equities	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-
26	Other assets:	555,938	993,348	-	315,340
27	Physical traded commodities, including gold	-	-	22,488	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-
29	Net derivative assets	-	-	-	-
30	Total derivative liabilities before adjustments for deduction of variation margin posted	405,895	-	-	20,295
31	All other assets not included in the above categories	150,043	993,348	22,488	295,045
32	Off-balance sheet items	-	-	224,804,749	27,492
33	Total RSF				27,885,336
34	Net Stable Funding Ratio (%)				175.96%

Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Liquidity Information Disclosure Statement

LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000		Quarter ended 31 Mar 2023				Weighted amount
		Unweighted value by residual maturity				
Basis of disclosure: Hong Kong office		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	17,627,170	-	-	15,864,453
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	17,627,170	-	-	15,864,453
7	Wholesale funding:	-	48,632,911	6,414,196	16,462,297	29,266,569
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	48,632,911	6,414,196	16,462,297	29,266,569
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,928,690	1,373,857	15,849	86,669	16,109
12	Net derivative liabilities	6,541	-	-	-	-
13	All other funding and liabilities not included in the above categories	3,922,149	1,373,857	15,849	86,669	16,109
14	Total ASF	-	-	-	-	45,147,131
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes	-	-	-	3,884,570	15,538
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	147,938	71,919,576	16,254,273	622,811	28,710,457
18	Performing loans to financial institutions secured by Level 1 HQLA	-	11,642,325	-	-	1,164,233
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	3	32,751,439	16,072,746	588,854	13,537,946
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	147,935	27,462,714	181,527	33,957	13,976,729
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	63,098	-	-	31,549
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	718,636	1,465,586	-	79,655	488,811
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	-	-	-	-	-
30	Total derivative liabilities before deduction of variation margin posted	546,704	-	-	-	27,335
31	All other assets not included in the above categories	171,932	1,465,586	-	79,655	461,476
32	Off-balance sheet items	-	-	-	232,195,029	40,883
33	Total RSF	-	-	-	-	29,255,689
34	Net Stable Funding Ratio (%)	-	-	-	-	154.32%

Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Liquidity Information Disclosure Statement

The following table sets out the required disclosure items under NSFR Standard Disclosure Template as specified by the HKMA.

LIQ2 - Net stable funding ratio for category 1 institution

HK\$'000		Quarter ended 30 June 2022				Weighted amount
		Unweighted value by residual maturity				
Basis of disclosure: Hong Kong office		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	35,290,416	-	-	31,761,375
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	35,290,416	-	-	31,761,375
7	Wholesale funding:	-	86,783,543	6,405,104	1,029,490	32,054,725
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	86,783,543	6,405,104	1,029,490	32,054,725
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,897,230	2,715,863	159,505	23,557	2,791
12	Net derivative liabilities	18,958	-	-	-	-
13	All other funding and liabilities not included in the above categories	3,878,272	2,715,863	159,505	23,557	2,791
14	Total ASF					63,818,891
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes	-	-	-	2,040,576	8,663
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	204,329	120,608,169	4,035,746	6,099,697	40,132,533
18	Performing loans to financial institutions secured by Level 1 HQLA	-	19,258,273	-	-	1,925,827
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	41	58,379,928	2,768,661	3,922,875	14,064,236
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	204,288	42,907,981	1,267,085	2,176,822	24,111,477
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	61,987	-	-	30,993
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	2,959,075	3,068,706	-	65,901	583,667
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	-	-	-	-	-
30	Total derivative liabilities before adjustments for deduction of variation margin posted	2,779,676	-	-	-	138,984
31	All other assets not included in the above categories	179,399	3,068,706	-	65,901	444,683
32	Off-balance sheet items	-	-	-	257,934,843	95,380
33	Total RSF					40,820,243
34	Net Stable Funding Ratio (%)					156.34%

Credit Suisse AG, a UBS Group Company
Hong Kong Branch
Liquidity Information Disclosure Statement

LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000		Quarter ended 31 Mar 2022				Weighted amount
		Unweighted value by residual maturity				
Basis of disclosure: Hong Kong office		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	-	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-	-
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and small business funding:	-	35,609,803	-	-	32,048,823
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	35,609,803	-	-	32,048,823
7	Wholesale funding:	-	87,319,833	5,016,773	831,689	34,828,263
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	87,319,833	5,016,773	831,689	34,828,263
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	3,909,612	2,436,383	74,443	123,047	1,616
12	Net derivative liabilities	9,314	-	-	-	-
13	All other funding and liabilities not included in the above categories	3,900,298	2,436,383	74,443	123,047	1,616
14	Total ASF					66,878,702
B. Required stable funding ("RSF") item						
15	Total HQLA for NSFR purposes				2,074,357	9,655
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	163,327	126,215,986	703,978	3,048,944	37,717,291
18	Performing loans to financial institutions secured by Level 1 HQLA	-	17,986,999	-	-	1,798,700
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	60,796,204	69,791	-	9,154,176
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	163,327	47,365,793	634,187	3,048,944	26,730,420
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
22	Performing residential mortgages, of which:	-	67,990	-	-	33,995
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	3,360,954	2,586,919	-	67,947	679,349
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	Net derivative assets	-	-	-	-	-
30	Total derivative liabilities before deduction of variation margin posted	3,179,948	-	-	-	158,997
31	All other assets not included in the above categories	181,006	2,586,919	-	67,947	520,352
32	Off-balance sheet items				255,163,398	109,968
33	Total RSF					38,516,263
34	Net Stable Funding Ratio (%)					173.64%

UBS Group AG Consolidated Financial Information

On 12 June 2023, UBS Group AG has completed the acquisition of Credit Suisse Group AG. Credit Suisse Group AG has been merged into UBS Group AG and the combined entity will operate as a consolidated banking group. As at 30 June 2023, Credit Suisse AG is a subsidiary of UBS Group AG, and as such UBS Group AG consolidated financial information for June 2023 positions and its results for 6 months ended 30 June 2023 is disclosed below. For the comparative disclosure, both UBS Group AG and Credit Suisse Group AG financial information for December 2022 positions and its results for the 6 months ended 30 June 2022 are disclosed.

	30 Jun 2023	31 Dec 2022
Capital adequacy ratio (Note 1)		
Common Equity Tier 1 ratio	14.42%	14.22%
Tier 1 ratio	16.76%	18.25%
Total capital ratio	16.76%	18.40%
	USD million	USD million
Total shareholders' equity	86,999	56,876
Other financial information		
Balance sheet :		
Total assets	1,678,780	1,104,364
Total liabilities	1,591,145	1,047,146
Total loans and advances to customers	651,770	387,220
Total customer deposits	712,546	525,051
	6 months ended 30 June 2023	6 months ended 30 June 2022
	USD million	USD million
Profit and Loss :		
Pre-tax profit from continuing operations for the financial period	30,735	5,344

Note :

- (1) The capital adequacy ratio is computed in accordance with the Basel Capital Accord.
- (2) For further details on UBS Group AG financial information, please refer to UBS Group AG 2023 Second Quarter Report and 2022 Annual Report at <https://www.ubs.com>.
- (3) UBS Group AG reports consolidated financial results for the combined group under IFRS in USD.

Credit Suisse Group AG
Consolidated Financial Information

31 Dec 2022

Capital adequacy ratio (Note 1)

Common Equity Tier 1 ratio	14.1%
Tier 1 ratio	20.0%
Total capital ratio	20.0%

CHF million

Total shareholders' equity 45,129

Other financial information

Balance sheet :

Total assets	531,358
Total liabilities	486,027
Loans net of allowance for loan losses	264,165
Total customer deposits	233,235

6 months ended
30 June 2022

CHF million

Profit and Loss :

Pre-tax loss from continuing operations for the financial period (1,601)

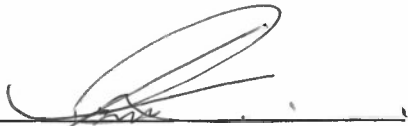
Note :

- (1) The capital adequacy ratio is computed in accordance with the Basel Capital Accord.
- (2) For further details on Credit Suisse Group AG financial information, please refer to the Credit Suisse Group AG 2022 Annual Report at www.credit-suisse.com.

Credit Suisse AG, a UBS Group Company
Hong Kong Branch

Chief Executive's Declaration of Compliance

It is certified by the Chief Executive of Credit Suisse AG, a UBS Group Company Hong Kong Branch that the information disclosed above is in compliance with the Banking (Disclosure) rules and the disclosure standards of the Supervisory Policy Manual – "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority.



Rickie Chan
Chief Executive,
Credit Suisse AG, a UBS Group Company Hong Kong Branch