

Credit Suisse AG

Hong Kong Branch

Key Financial Information Disclosure Statement

As at 30 June 2022

**Credit Suisse AG
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 30 June 2022**

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**Credit Suisse AG
Hong Kong Branch
Profit & Loss Account**

		6 months ended 30 Jun 2022	6 months ended 30 Jun 2021
	Notes	HKD'000	HKD'000
Interest income		744,458	711,686
Interest expense		(305,761)	(320,512)
Net interest income		438,697	391,174
Other operating income	1	1,085,295	1,690,293
Total operating income		1,523,992	2,081,467
Total operating expenses	2	(1,572,579)	(1,440,719)
Impairment gains and provisions		465	34,771
Loss/ Profit before taxation		(48,122)	675,519
Tax income/ expense		13,937	(112,310)
Loss/ Profit after taxation		<u>(34,185)</u>	<u>563,209</u>

Credit Suisse AG
Hong Kong Branch
Balance Sheet
As at 30 June 2022

		30 Jun 2022	31 Dec 2021
	Notes	HKD'000	HKD'000
Assets			
Cash and balances with banks		3,133,482	2,365,402
Due from Exchange Fund		52,592	79,063
Amount due from overseas offices		61,652,820	43,438,660
Loans and receivables	4	52,626,887	63,755,843
Amount receivable under reverse repos		19,454,975	18,715,218
Investment securities		699,731	-
Securities held for trading purposes		1,284,516	1,934,801
Property, plant and equipment		52,136	39,837
Total assets		138,957,139	130,328,824
Liabilities			
Deposits from customers	5	95,357,580	98,717,318
Deposit and balances of banks and other financial institutions		104,035	38,582
Amount due to overseas offices		33,862,735	22,484,122
Other liabilities		9,632,789	9,088,802
Total liabilities		138,957,139	130,328,824

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Notes to the Financial Statements

		6 months ended 30 Jun 2022	6 months ended 30 Jun 2021
	Notes	HKD'000	HKD'000
1 Other operating income			
Gains less losses arising from trading in foreign currencies		(1,492)	(2,736)
Gains less losses arising from trading in other derivatives		(77,968)	(146,280)
Gains less losses on securities held for trading purposes		592	(401)
Net fees and commission income	3	1,145,863	1,824,763
Others		18,300	14,947
		<u>1,085,295</u>	<u>1,690,293</u>
2 Total operating expenses			
Staff and rental expenses		(763,613)	(644,722)
Other expenses		(796,670)	(795,975)
Charge for other provisions		(12,296)	(22)
		<u>(1,572,579)</u>	<u>(1,440,719)</u>
3 Net fees and commission income			
Fees and commission income		1,299,854	1,856,350
Less: Fees and commission expenses		(153,991)	(31,587)
		<u>1,145,863</u>	<u>1,824,763</u>
		30 Jun 2022	31 Dec 2021
		HKD'000	HKD'000
4 Loans and receivables			
Loans and advances to customers			
- Overdrafts and repayment on demand		211,708	875,712
- Other loans due within 1 month		38,608,318	46,886,571
- Between 1 and 3 months		3,514,002	5,922,736
- Between 3 months and 1 year		2,016,772	1,862,996
- Later than 1 year		2,174,121	3,081,300
Total Loans and advances to customers	6	46,524,921	58,629,315
Other accounts		6,022,609	5,065,589
Accrued interest		89,527	71,508
Provisions for impaired loans and receivables (general provisions)		(2,790)	(3,298)
Provisions for impaired loans and receivables (specific provisions)		(7,380)	(7,271)
		<u>52,626,887</u>	<u>63,755,843</u>
5 Deposits from customers			
Demand deposits and current accounts		49,329,738	68,182,771
Time, call and notice deposits		46,027,842	30,534,547
		<u>95,357,580</u>	<u>98,717,318</u>

6 Analysis of gross amount of loans and advances to customers

a. Breakdown by industry sectors

The analysis of gross loans and advances to customers and secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority (HKMA).

	30 Jun 2022 HKD'000			31 Dec 2021 HKD'000		
	Secured	Unsecured	Total	Secured	Unsecured	Total
Loans and advances for use in Hong Kong						
Industrial, commercial and financial						
Financial concerns	1,782,100	3,530,587	5,312,687	1,797,956	3,508,534	5,306,490
Others	2,320	-	2,320	5,190	-	5,190
Individuals						
Others	15,122,064	7,452	15,129,516	21,141,371	7,271	21,148,642
Loans and advances for use outside Hong Kong	26,079,851	547	26,080,398	32,168,630	363	32,168,993
	<u>42,986,335</u>	<u>3,538,586</u>	<u>46,524,921</u>	<u>55,113,147</u>	<u>3,516,168</u>	<u>58,629,315</u>

When collateral value are greater than gross loans and advances, only the amount of collateral up to gross amount is included.

b. Breakdown by geographical areas

Loans and Advances to customers by geographical areas to which not less than 10% of the institution's total amount of loans and advances to customers are classified according to the location of the counterparties after taking into account the transfer of risk. The basis of the country classification is in accordance with the guidance notes from the HKMA.

	30 Jun 2022 HKD'000			31 Dec 2021 HKD'000		
	Total	Overdue/Impaired Loans & Advances	Specific Provision	Total	Overdue/Impaired Loans & Advances	Specific Provision
British Virgin Islands	14,027,713	-	-	19,115,268	-	-
Hong Kong	20,444,523	7,380	7,380	26,460,322	7,271	7,271
Others	12,052,685	-	-	13,053,725	-	-
	<u>46,524,921</u>	<u>7,380</u>	<u>7,380</u>	<u>58,629,315</u>	<u>7,271</u>	<u>7,271</u>
% of the total loans and advances to customers		<u>0.02%</u>			<u>0.01%</u>	
Fair value of security held against impaired advances to loans and advances		<u>-</u>			<u>-</u>	

7 Overdue and rescheduled loans and advances

a. Overdue loans and advances

	30 Jun 2022		31 Dec 2021	
	HKD'000	% of total Loans & Advances to customers	HKD'000	% of total Loans & Advances to customers
Gross amount of loans and advances which have been overdue for:				
- Six months or less but over three months	-	-	-	-
- One year or less but over six months	-	-	-	-
- Over one year	7,380	0.02%	7,271	0.01%
	<u>7,380</u>	<u>0.02%</u>	<u>7,271</u>	<u>0.01%</u>
Fair value of the collaterals held in respect of the overdue loans and advances to customers	<u>-</u>		<u>-</u>	
Specific provision made	<u>7,380</u>		<u>7,271</u>	

All non-performing loans to customers were overdue for more than 1 year as at 30 Jun 2022 & 31 Dec 2021

No collaterals are held in respect of the overdue loans and advances.

b. Rescheduled advances

Credit Suisse AG Hong Kong Branch (The Branch) does not have any rescheduled loans & advances to customers as at 30 Jun 2022 & 31 Dec 2021

The Branch does not have any overdue & rescheduled loans & advances to banks as at 30 Jun 2022 & 31 Dec 2021

The Branch does not have impaired loans and advances to banks as at 30 Jun 2022 & 31 Dec 2021

8 Other Assets Overdue and Repossessed Assets

The Branch does not have any overdue other assets and repossessed assets as at 30 Jun 2022 & 31 Dec 2021

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Notes to the Financial Statements

9 International claims

International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk and by types of counterparties. The basis of geographical segments and individual countries is in accordance with the definitions set out in the banking return of "Return of International Banking Statistics" issued by the HKMA. Geographical segments and individual countries constituting 10% or more of the aggregate international claims are summarized as follows:

(HKD million)	30 Jun 2022					
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed Countries	65,137	58	598	3,751	-	69,544
of which Switzerland	62,520	-	565	3,559	-	66,644
Offshore Centres	19,606	431	115	35,146	-	55,298
of which British Virgin Islands	-	-	3	16,035	-	16,038
of which Hong Kong	139	431	4	12,780	-	13,354
of which Singapore	19,467	-	68	616	-	20,151

(HKD million)	31 Dec 2021					
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed Countries	46,172	68	245	3,755	-	50,240
of which Switzerland	44,103	-	240	3,518	-	47,861
Offshore Centres	18,822	371	94	45,292	-	64,579
of which British Virgin Islands	-	-	1	20,439	-	20,440
of which Hong Kong	100	371	7	18,593	-	19,071
of which Singapore	18,722	-	7	664	-	19,393

The above country/geographical segment classification is based on the head office location of the counterparties and is derived according to the location of the counterparties after taking into account of any risk transfer.

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Notes to the Financial Statements

10 Mainland Activities Disclosures

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of "Return of Mainland Activities" issued by the HKMA. Exposures in Mainland China arising from non-bank counterparties are summarized as follows.

(HKD million)	30 Jun 2022				31 Dec 2021			
	On-balance sheet exposure	Off-balance sheet exposure	Total	Specific provision	On-balance sheet exposure	Off-balance sheet exposure	Total	Specific provision
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	431	-	431	-	371	-	371	-
Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-	-	-	-	-	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,767	236	9,003	-	10,070	242	10,312	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	913	14	927	-	1,250	15	1,265	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	378	3	381	-	434	2	436	-
Total	10,489	253	10,742	-	12,125	259	12,384	-
Total assets after provision	138,957				130,329			
On-balance sheet exposures as percentage of total assets	7.55%				9.30%			

11 Foreign currency exposures

Foreign currency constituting 10% or more of the total net position in all foreign currencies are summarized as follows:

(HKD million)	30 Jun 2022					
	*US dollars	*Euro	Chinese Renminbi	Swiss Franc	Indonesian Rupiah	Total
Spot assets	79,100	4,704	6,162	1,626	152	91,744
Spot liabilities	(79,164)	(4,702)	(6,163)	(1,604)	(138)	(91,731)
Forward purchases	3,895	1,149	840	251	-	6,145
Forward sales	(3,827)	(1,150)	(840)	(304)	-	(6,121)
Net options positions	-	-	-	-	-	-
Net long (short) position	4	1	(21)	(21)	14	(23)
Net structural position	47	-	-	-	-	47

(HKD million)	31 Dec 2021					
	US dollars	Euro	*Chinese Renminbi	*Swiss Franc	*Indonesian Rupiah	Total
Spot assets	65,581	5,400	4,466	1,952	141	77,540
Spot liabilities	(65,468)	(5,367)	(4,462)	(1,915)	(128)	(77,360)
Forward purchases	4,066	1,511	293	312	-	6,182
Forward sales	(4,004)	(1,511)	(293)	(373)	-	(6,181)
Net options positions	-	-	-	-	-	-
Net long (short) position	175	33	(16)	(24)	13	181
Net structural position	30	-	-	-	-	30

Internal reporting method is adopted as basis of calculating the net options positions.

* The foreign currency which constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purpose only.

Credit Suisse AG
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Off Balance Sheet Exposures

	30 Jun 2022	31 Dec 2021
	HKD'000	HKD'000
12 Contingent liabilities and commitments (contractual amounts)		
Direct credit substitutes	5,990	10,743
Other commitments	256,413,548	251,849,776

13 Derivatives instruments
(HKD '000)

	30 Jun 2022			31 Dec 2021		
	Fair Value Positive	Negative	Total Notional Amount	Fair Value Positive	Negative	Total Notional Amount
Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	251,644	250,078	28,678,559	87,254	84,884	22,069,219
Equity contracts	2,470,584	2,469,759	32,571,227	3,677,310	3,676,577	41,082,536
Precious metals including gold contracts	38,507	38,221	6,698,766	27,512	27,512	5,962,732

**Credit Suisse AG
Hong Kong Branch
Liquidity Information Disclosure Statement**

The Liquidity Disclosure Statement complies with the Banking (Disclosure) Rules (BDR) made under section 60A of the Banking Ordinance.

Basis of preparation

The approaches used in calculating the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are in accordance with the Banking Liquidity Rules (BLR).

During 2022, the Branch is required to maintain LCR of not less than 100%.

The average LCR for the periods are as follow:

	Quarter ended (%)	
	30 Jun 2022	30 Jun 2021
Average LCR	209.09%	163.45%

Average LCR is the simple average value of all working days in the quarter.

The NSFR, Available Stable Funding (ASF) and Required Stable Funding (RSF) for the periods are as follow:

	Quarter ended (%)	
	30 Jun 2022	30 Jun 2021
NSFR	156.34%	133.30%

	Quarter ended (HKD million)	
	30 Jun 2022	30 Jun 2021
ASF	63,819	85,836
RSF	40,820	64,391

Accompanying narrative

The liquidity position of the Branch remained stable and healthy. The average LCR were 209.09% and 163.45% at end of 2Q2022 and 2Q2021 respectively. The NSFR were 156.34% and 133.30% for the quarters ended 30 Jun 2022 and 30 Jun 2021 respectively.

The Branch holds a pool of high quality liquid assets (HQLA) as defined under Schedule 2 of the BLR. The majority of the HQLA held by the Branch are Level 1 assets, predominantly in government debt securities.

Private banking customers' deposit remains as one of the major funding sources for the Branch. In addition, the Branch is able to source additional funding, in the appropriate currency, from affiliates of Credit Suisse Group AG (the Group) to meet its requirement.

The average LCR increased from 163.45% for the quarter ended 30 Jun 2021 to 209.09% for the quarter ended 30 Jun 2022 primarily driven by a decrease in net cash outflows mainly due to lower unsecured wholesale funding. NSFR increased from 133.30% for the quarter ended 30 Jun 2021 to 156.34% for the quarter ended 30 Jun 2022 mainly driven by a decrease in required stable funding arising from loans provided to customers.

The Branch, being one of the branches of the Group monitors and manages liquidity risk on a standalone basis. The risk control framework aims to ensure the appropriate amount of liquidity is set aside locally whilst ensuring a sufficient amount of liquidity is held at Group level to support and meet its obligations.

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Liquidity Information Disclosure Statement

The following table sets out the required disclosure items under Standard Disclosure Templates as specified by the HKMA. The number of data points used in calculating the average value of the LCR and related components for quarters ended 30 Jun 2022 and 30 Jun 2021 are 59 and 60 respectively. The number of data points equates to the number of working days in the quarter.

LIQ1 - Liquidity Coverage Ratio for category 1 institution

Amount in HKD\$ '000	Quarter ended 30 Jun 2022 (59 data points)		Quarter ended 30 Jun 2021 (60 data points)	
	Unweighted value (average)	Weighted value (average)	Unweighted value (average)	Weighted value (average)
Basis of disclosure: Hong Kong office basis				
A. HIGH QUALITY LIQUID ASSETS				
1 Total high quality liquid assets (HQLA)		19,418,989		26,728,904
B. CASH OUTFLOWS				
2 Retail deposits and small business funding, of which:	34,774,651	3,477,465	37,944,468	3,794,447
3 Stable retail deposits and stable small business funding	-	-	-	-
4 Less stable retail deposits and less stable small business funding	34,774,651	3,477,465	37,944,468	3,794,447
4a Retail term deposits and small business term funding				
5 Unsecured wholesale funding (other than small business funding) and debt securities and prescribed instruments issued by the FI, of which:	56,435,124	26,546,283	82,277,064	52,034,262
6 Operational deposits	-	-	-	-
7 Unsecured wholesale funding (other than small business funding) not covered in Row 6	56,435,124	26,546,283	82,277,064	52,034,262
8 Debt securities and prescribed instruments issued by the FI and redeemable within the LCR period	-	-	-	-
9 Secured funding transactions (including securities swap transactions)				
10 Additional requirements, of which:	4,925,944	4,543,342	6,285,898	5,906,358
11 Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements	2,839,197	2,839,197	3,246,317	3,246,317
12 Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions	-	-	-	-
13 Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)	2,086,747	1,704,145	3,039,581	2,660,041
14 Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	2,682,419	2,682,419	3,717,501	3,717,501
15 Other contingent funding obligations (whether contractual or non-contractual)	256,163,901	606	246,291,610	1,094
16 TOTAL CASH OUTFLOWS		37,250,115		65,453,662
C. CASH INFLOWS				
17 Secured lending transactions (including securities swap transactions)	18,554,664	30,657	22,299,778	35,965
18 Secured and unsecured loans (other than secured lending transactions covered in Row 17) and operational deposits placed at other financial institutions	71,680,793	51,774,661	103,320,089	73,206,276
19 Other cash inflows	5,662,546	4,665,450	7,073,817	5,823,881
20 TOTAL CASH INFLOWS	95,898,003	56,470,768	132,693,684	79,066,122
D. LIQUIDITY COVERAGE RATIO				
21 TOTAL HQLA		19,418,989		26,728,904
22 TOTAL NET CASH OUTFLOWS		9,312,529		16,363,416
23 LCR (%)		209.09%		163.45%

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Liquidity Information Disclosure Statement

The following table sets out the required disclosure items under NSFR Standard Disclosure Template as specified by the HKMA.

LIQ2 - Net stable funding ratio for category 1 institution

HK\$'000	Quarter ended 30 Jun 2022				
	Unweighted value by residual maturity				Weighted amount
Basis of disclosure: Hong Kong office	No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item					
1 Capital:	-	-	-	-	-
2 <i>Regulatory capital</i>	-	-	-	-	-
2a <i>Minority interests not covered by row 2</i>	-	-	-	-	-
3 <i>Other capital instruments</i>	-	-	-	-	-
4 Retail deposits and small business funding:	-	35,290,416	-	-	31,761,375
5 <i>Stable deposits</i>	-	-	-	-	-
6 <i>Less stable deposits</i>	-	35,290,416	-	-	31,761,375
7 Wholesale funding:	-	86,783,543	6,405,104	1,029,490	32,054,725
8 <i>Operational deposits</i>	-	-	-	-	-
9 <i>Other wholesale funding</i>	-	86,783,543	6,405,104	1,029,490	32,054,725
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	3,897,230	2,715,863	159,505	23,557	2,791
12 <i>Net derivative liabilities</i>	18,958	-	-	-	-
13 <i>All other funding and liabilities not included in the above categories</i>	3,878,272	2,715,863	159,505	23,557	2,791
14 Total ASF					63,818,891
B. Required stable funding ("RSF") item					
15 Total HQLA for NSFR purposes	-	-	-	2,040,576	8,663
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	204,329	120,608,169	4,035,746	6,099,697	40,132,533
18 <i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	19,258,273	-	-	1,925,827
19 <i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	41	58,379,928	2,768,661	3,922,875	14,064,236
20 <i>Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:</i>	204,288	42,907,981	1,267,085	2,176,822	24,111,477
21 <i>With a risk-weight of less than or equal to 35% under the STC approach</i>	-	-	-	-	-
22 <i>Performing residential mortgages, of which:</i>	-	61,987	-	-	30,993
23 <i>With a risk-weight of less than or equal to 35% under the STC approach</i>	-	-	-	-	-
24 <i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	-	-	-	-
25 Assets with matching interdependent liabilities	-	-	-	-	-
26 Other assets:	2,959,075	3,068,706	-	65,901	583,667
27 <i>Physical traded commodities, including gold</i>	-	-	-	-	-
28 <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-
29 <i>Net derivative assets</i>	-	-	-	-	-
30 <i>Total derivative liabilities before adjustments for deduction of variation margin posted</i>	2,779,676	-	-	-	138,984
31 <i>All other assets not included in the above categories</i>	179,399	3,068,706	-	65,901	444,683
32 Off-balance sheet items	-	-	-	257,934,843	95,380
33 Total RSF					40,820,243
34 Net Stable Funding Ratio (%)					156.34%

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LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000	Quarter ended 31 Mar 2022					Weighted amount
	Unweighted value by residual maturity					
Basis of disclosure: Hong Kong office	No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more		
A. Available stable funding ("ASF") item						
1 Capital:	-	-	-	-	-	-
2 <i>Regulatory capital</i>	-	-	-	-	-	-
2a <i>Minority interests not covered by row 2</i>	-	-	-	-	-	-
3 <i>Other capital instruments</i>	-	-	-	-	-	-
4 Retail deposits and small business funding:	-	35,609,803	-	-	-	32,048,823
5 <i>Stable deposits</i>	-	-	-	-	-	-
6 <i>Less stable deposits</i>	-	35,609,803	-	-	-	32,048,823
7 Wholesale funding:	-	87,319,833	5,016,773	831,689	-	34,828,263
8 <i>Operational deposits</i>	-	-	-	-	-	-
9 <i>Other wholesale funding</i>	-	87,319,833	5,016,773	831,689	-	34,828,263
10 Liabilities with matching interdependent assets	-	-	-	-	-	-
11 Other liabilities:	3,909,612	2,436,383	74,443	123,047	-	1,616
12 <i>Net derivative liabilities</i>	9,314	-	-	-	-	-
13 <i>All other funding and liabilities not included in the above categories</i>	3,900,298	2,436,383	74,443	123,047	-	1,616
14 Total ASF						66,878,702
B. Required stable funding ("RSF") item						
15 Total HQLA for NSFR purposes	-	-	-	2,074,357	-	9,655
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-	-
17 Performing loans and securities:	163,327	126,215,986	703,978	3,048,944	-	37,717,291
18 <i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	17,986,999	-	-	-	1,798,700
19 <i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	-	60,795,204	69,791	-	-	9,154,176
20 <i>Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:</i>	163,327	47,365,793	634,187	3,048,944	-	26,730,420
21 <i>With a risk-weight of less than or equal to 35% under the STC approach</i>	-	-	-	-	-	-
22 <i>Performing residential mortgages, of which:</i>	-	67,990	-	-	-	33,995
23 <i>With a risk-weight of less than or equal to 35% under the STC approach</i>	-	-	-	-	-	-
24 <i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	-	-	-	-	-
25 Assets with matching interdependent liabilities	-	-	-	-	-	-
26 Other assets:	3,360,954	2,586,919	-	67,947	-	679,349
27 <i>Physical traded commodities, including gold</i>	-	-	-	-	-	-
28 <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-	-
29 <i>Net derivative assets</i>	-	-	-	-	-	-
30 <i>Total derivative liabilities before deduction of variation margin posted</i>	3,179,948	-	-	-	-	158,997
31 <i>All other assets not included in the above categories</i>	181,006	2,586,919	-	67,947	-	520,352
32 Off-balance sheet items	-	-	-	255,163,398	-	109,968
33 Total RSF						38,516,263
34 Net Stable Funding Ratio (%)						173.64%

Credit Suisse AG
Hong Kong Branch
Liquidity Information Disclosure Statement

LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000	Quarter ended 30 Jun 2021				
	Unweighted value by residual maturity				Weighted amount
Basis of disclosure: Hong Kong office	No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
A. Available stable funding ("ASF") item					
1	Capital:	-	-	-	-
2	Regulatory capital	-	-	-	-
2a	Minority interests not covered by row 2	-	-	-	-
3	Other capital instruments	-	-	-	-
4	Retail deposits and small business funding:	-	37,794,478	-	34,015,030
5	Stable deposits	-	-	-	-
6	Less stable deposits	-	37,794,478	-	34,015,030
7	Wholesale funding:	-	116,821,400	5,527,406	51,815,537
8	Operational deposits	-	-	-	-
9	Other wholesale funding	-	116,821,400	5,527,406	51,815,537
10	Liabilities with matching interdependent assets	-	-	-	-
11	Other liabilities:	3,659,824	2,899,849	204,295	5,105
12	Net derivative liabilities	36,116	-	-	-
13	All other funding and liabilities not included in the above categories	3,623,708	2,899,849	204,295	5,105
14	Total ASF				85,835,672
B. Required stable funding ("RSF") item					
15	Total HQLA for NSFR purposes	-	-	-	3,668,726
16	Deposits held at other financial institutions for operational purposes	-	-	-	-
17	Performing loans and securities:	153,399	169,620,356	18,805,066	63,641,316
18	Performing loans to financial institutions secured by Level 1 HQLA	-	22,775,245	-	2,277,525
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	71,978,014	18,135,158	19,864,281
20	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	153,399	74,783,301	669,908	41,457,612
21	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-
22	Performing residential mortgages, of which:	-	83,796	-	41,898
23	With a risk-weight of less than or equal to 35% under the STC approach	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-
26	Other assets:	2,187,115	3,191,337	-	416,306
27	Physical traded commodities, including gold	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-
29	Net derivative assets	-	-	-	-
30	Total derivative liabilities before deduction of variation margin posted	2,139,306	-	-	106,965
31	All other assets not included in the above categories	47,809	3,191,337	-	309,341
32	Off-balance sheet items	-	-	-	246,222,308
33	Total RSF				64,390,966
34	Net Stable Funding Ratio (%)				133.30%

Credit Suisse AG
Hong Kong Branch
Liquidity Information Disclosure Statement

LIQ2 - Net stable funding ratio for category 1 institution - continued

HK\$'000	Quarter ended 31 Mar 2021					Weighted amount
	Unweighted value by residual maturity					
Basis of disclosure: Hong Kong office	No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more		
A. Available stable funding ("ASF") item						
1 Capital:	-	-	-	-	-	-
2 <i>Regulatory capital</i>	-	-	-	-	-	-
2a <i>Minority interests not covered by row 2</i>	-	-	-	-	-	-
3 <i>Other capital instruments</i>	-	-	-	-	-	-
4 Retail deposits and small business funding:	-	39,663,186	-	-	-	35,696,868
5 <i>Stable deposits</i>	-	-	-	-	-	-
6 <i>Less stable deposits</i>	-	39,663,186	-	-	-	35,696,868
7 Wholesale funding:	-	111,767,112	6,691,107	11,891,352	-	44,540,780
8 <i>Operational deposits</i>	-	-	-	-	-	-
9 <i>Other wholesale funding</i>	-	111,767,112	6,691,107	11,891,352	-	44,540,780
10 Liabilities with matching interdependent assets	-	-	-	-	-	-
11 Other liabilities:	3,467,882	3,568,906	56,534	173,507	-	33,866
12 <i>Net derivative liabilities</i>	34,538	-	-	-	-	-
13 <i>All other funding and liabilities not included in the above categories</i>	3,433,344	3,568,906	56,534	173,507	-	33,866
14 Total ASF						80,271,514
B. Required stable funding ("RSF") item						
15 Total HQLA for NSFR purposes	-	-	-	4,847,681	-	221,987
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-	-
17 Performing loans and securities:	241,970	156,524,425	13,973,643	2,033,837	-	57,027,511
18 <i>Performing loans to financial institutions secured by Level 1 HQLA</i>	-	24,102,743	-	-	-	2,410,274
19 <i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	-	58,613,890	13,379,799	-	-	15,481,983
20 <i>Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:</i>	241,970	73,709,567	593,844	2,033,837	-	39,086,141
21 <i>With a risk-weight of less than or equal to 35% under the STC approach</i>	-	-	-	-	-	-
22 <i>Performing residential mortgages, of which:</i>	-	98,225	-	-	-	49,113
23 <i>With a risk-weight of less than or equal to 35% under the STC approach</i>	-	-	-	-	-	-
24 <i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	-	-	-	-	-	-
25 Assets with matching interdependent liabilities	-	-	-	-	-	-
26 Other assets:	2,032,081	3,521,215	-	27,116	-	407,833
27 <i>Physical traded commodities, including gold</i>	-	-	-	-	-	-
28 <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-	-	-
29 <i>Net derivative assets</i>	-	-	-	-	-	-
30 <i>Total derivative liabilities before deduction of variation margin posted</i>	1,996,147	-	-	-	-	99,807
31 <i>All other assets not included in the above categories</i>	35,934	3,521,215	-	27,116	-	308,026
32 Off-balance sheet items	-	-	-	251,254,079	-	184,890
33 Total RSF						57,842,221
34 Net Stable Funding Ratio (%)						138.78%

Credit Suisse Group AG
Consolidated Financial Information

	30 Jun 2022	31 Dec 2021
Capital adequacy ratio (Note 1)		
Common Equity Tier 1 ratio	13.5%	14.4%
Tier 1 ratio	19.2%	20.3%
Total capital ratio	19.4%	20.5%
	CHF million	CHF million
Total shareholders' equity	45,842	43,954
Other financial information		
Balance sheet :		
Total assets	727,365	755,833
Total liabilities	681,299	711,603
Loans net of allowance for loan losses	285,573	291,686
Total customer deposits	389,484	392,819
	6 months ended 30 Jun 2022	6 months ended 30 Jun 2021
	CHF million	CHF million
Profit and Loss :		
Pre-tax (loss)/profit from continuing operations for the financial period	(1,601)	56

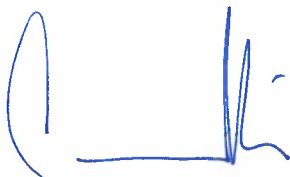
Note :

- (1) The capital adequacy ratio is computed in accordance with the Basel Capital Accord.
- (2) For further details on Credit Suisse Group AG financial information, please refer to the Credit Suisse Group AG 2022 Interim Report at www.credit-suisse.com.

Credit Suisse AG
Hong Kong Branch

Chief Executive's Declaration of Compliance

It is certified by the Chief Executive of Credit Suisse AG Hong Kong Branch that the information disclosed above is in compliance with the Banking (Disclosure) rules and the disclosure standards of the Supervisory Policy Manual – "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority.



Benjamin Cavalli
Chief Executive, Credit Suisse AG Hong Kong Branch