

**BANK OF INDIA HONG KONG BRANCH**

**INTERIM FINANCIAL DISCLOSURE STATEMENT**

**FOR THE HALF YEAR ENDED  
30TH SEPTEMBER 2020**



**BANK OF INDIA HONG KONG BRANCH**  
**FINANCIAL DISCLOSURE STATEMENT**

**SECTION A -Branch Information (Hong Kong Offices only)**

**I. Profit & Loss**

	30.09.2020 (HK\$'000)		30.09.2019 (HK\$'000)	
<b>Income</b>				
(a) Interest income	152,213		362,694	
(b) Interest expense	(95,793)		(273,948)	
Net interest income		56,420		88,746
(c) Other operating income				
(i) Gain less losses arising from trading in foreign currencies		1,826		2,424
(ii) Gain less losses on securities held for trading purposes	0	0	0	0
(iii) Gain less losses from other trading activities	0	0	0	0
Gross fees and commission income	4,429		8,893	
Gross fees and commission expenses	0		0	
(iv) Net fees and commission		4,429		8,893
(v) Other income		5,196		3,096
<b>Total Income</b>		67,871		103,159
<b>Expenses</b>				
(d) Operating expenses				
Salary and rental expenses		(13,498)		(15,702)
Others		(5,191)		(4,656)
Net charge for other provision		4,703		5,553
(e) Impairment losses and provision for impaired loans and receivables		72,997		(162,534)
(f) Gains less losses from the disposal of property, plant and equipment and investment properties		0		0
<b>Total Expenses</b>		59,011		(177,339)
(g) <b>Profit before taxation</b>		126,882		(74,180)
(h) <b>Tax expense or tax income</b>		0		0
(i) <b>PROFIT AFTER TAXATION</b>		126,882		(74,180)



**BANK OF INDIA HONG KONG BRANCH**

**SECTION A - Branch information (Hong Kong Offices Only)**

**II. Balance Sheet**

	30.09.2020 (HK\$'000)	31.03.2020 (HK\$'000)
<b>ASSETS</b>		
(i) Cash & Balances with Banks	2,172,914	729,443
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	5,789,250	2,488,745
(iii) Amount due from overseas offices of the institution	30,436	1,041,005
(iv) Trade Bills	450,225	398,647
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	5,456,350	11,103,597
(B) Loans and advances to banks	403,013	1,959,616
(C) Accrued interest and other accounts	1,997,718	2,331,978
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(68,300)	(155,139)
(II) Provision for impaired loans & receivable (specific)	(476,297)	(462,688)
(III) Provision against value of other claim & investment	(110,885)	(115,634)
(viii) Investment securities	584,240	642,568
(ix) other investments	164,836	164,929
(x) Property, Plant and Equipment	235,769	237,777
(xi) <b>Total Assets</b>	<b>16,629,269</b>	<b>20,364,844</b>
<b>Liabilities</b>		
(i) Deposits and balances from banks	11,422,892	11,858,813
(ii) Deposits from customers		
(A) Demand deposits and current accounts	299,497	339,381
(B) Savings deposits	55,947	45,290
(C) Time, call and notice deposits	2,392,198	2,667,676
(iii) Amount due to overseas offices of the institution	560,274	3,336,176
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	1,898,461	2,117,508
(vii) Provision for taxation	0	0
<b>Total Liabilities</b>	<b>16,629,269</b>	<b>20,364,844</b>



**BANK OF INDIA HONG KONG BRANCH**

**III. SECTION B - ADDITIONAL INFORMATION**

**BRANCH INFORMATION (HONG KONG OFFICES ONLY)**

**1 Impaired Loans and Advances**

Impaired Loans and Advances to Customers

(HKD Million)

	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 30.09.2020	387.862	303.967	148.387	7.11%
As on 31.03.2020	376.624	290.289	170.607	3.39%

There is no impaired loans and advances to banks as at 30th September 2020 and 31st March 2020.

<b>2 Derivatives</b>	30.09.2020	31.03.2020
<b>Notional Amount:</b>	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	2,276,255	2,459,280
(b) Interest rate contracts	0	0
<b>Total</b>	<u>2,276,255</u>	<u>2,459,280</u>

<b>Fair value of derivative contracts (Gross)</b>	30.09.2020	31.03.2020
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	1,139,502	1,228,653
(b) Interest rate contracts	0	0
<b>Total</b>	<u>1,139,502</u>	<u>1,228,653</u>

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

<b>3 Off Balance Sheet Exposure other than Derivatives Contracts</b>	30.09.2020	31.03.2020
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	43,261	190,627
(b) Transaction related contingencies	4,650	4,652
(c) Trade-related contingent items	4,366	37,733
<b>Total</b>	<u>52,277</u>	<u>233,012</u>





4 INTERNATIONAL CLAIMS

(HKD Million)

As at 30.09.2020	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
<b>1 Developed Countries</b>	<b>109</b>	<b>387</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>496</b>
of which Canada	1	0	0	0	0	1
of which Australia	2	0	0	0	0	2
of which Luxembourg	1	0	0	0	0	1
of which U.S.A.	11	387	0	0	0	398
of which United Kingdom	53	0	0	0	0	53
of which Netherland	33	0	0	0	0	33
of which Germany	8	0	0	0	0	8
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	0	0	0	0	0	0
<b>2 Offshore Centres</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>190</b>	<b>0</b>	<b>190</b>
of which Singapore	0	0	0	147	0	147
of which Hong Kong	0	0	0	43	0	43
<b>3 Developing Europe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
of which Turkey	0	0	0	0	0	0
<b>4 Developing Latin America &amp; Carribean</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Developing Africa &amp; Middle East</b>	<b>38</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>45</b>
of which U.A.E.	38	0	0	7	0	45
of which Nigeria	0	0	0	0	0	0
of which South Africa	0	0	0	0	0	0
of which Qatar	0	0	0	0	0	0
<b>6 Developing Asia-Pacific</b>	<b>8,273</b>	<b>0</b>	<b>0</b>	<b>4,960</b>	<b>0</b>	<b>13,233</b>
of which China	1,776	0	0	18	0	1,794
of which Sri Lanka	117	0	0	0	0	117
of which India	6,380	0	0	4,939	0	11,319
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	3	0	3
<b>7 International Organisations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8 Unallocated by Country</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(HKD Million)

As at 31.03.2020	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
<b>1 Developed Countries</b>	<b>82</b>	<b>348</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>430</b>
of which Canada	1	0	0	0	0	1
of which Australia	1	0	0	0	0	1
of which Luxembourg	1	0	0	0	0	1
of which U.S.A.	4	348	0	0	0	352
of which United Kingdom	39	0	0	0	0	39
of which Netherland	33	0	0	0	0	33
of which Germany	3	0	0	0	0	3
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	0	0	0	0	0	0
<b>2 Offshore Centres</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>118</b>	<b>0</b>	<b>118</b>
of which Singapore	0	0	0	53	0	53
of which Hong Kong	0	0	0	65	0	65
<b>3 Developing Europe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
of which Turkey	0	0	0	0	0	0
<b>4 Developing Latin America &amp; Carribean</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Developing Africa &amp; Middle East</b>	<b>78</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>81</b>
of which U.A.E.	78	0	0	3	0	81
of which Nigeria	0	0	0	0	0	0
of which South Africa	0	0	0	0	0	0
of which Qatar	0	0	0	0	0	0
<b>6 Developing Asia-Pacific</b>	<b>6,128</b>	<b>0</b>	<b>0</b>	<b>10,527</b>	<b>0</b>	<b>16,655</b>
of which China	782	0	0	21	0	803
of which Sri Lanka	0	0	0	0	0	0
of which India	5,346	0	0	10,503	0	15,849
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	3	0	3
<b>7 International Organisations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8 Unallocated by Country</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are classified according to the location of counterparties on which ultimate





**5 LOANS AND ADVANCES TO CUSTOMERS**

By Geographical Areas

(HK\$'000)

	30.09.2020			31.03.2020		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	903,132	330,645	294,350	1,081,184	446,599	283,074
China	45	0	0	213	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
U.A.E.	0	0	0	0	0	0
India	4,552,683	93,512	93,512	10,022,200	93,550	93,550
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	0	0	0	0	0	0
Ghana	490	0	0	0	0	0
U.S.A.	0	0	0	0	0	0
<b>Total</b>	<b>5,456,350</b>	<b>424,157</b>	<b>387,862</b>	<b>11,103,597</b>	<b>540,149</b>	<b>376,624</b>

Remark: Geographical locations are based on the physical location of the borrower.

**6 Loan and Advances to customer**

(HK\$' 000)

**SECTOR INFORMATION**

Loans and advances for use in Hong Kong	30.09.2020		31.03.2020	
	Amount	Collateral and Security	Amount	Collateral and Security
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	7,706	7,706	14,279	14,279
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	992	992	1,008	1,008
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	18,536	18,536	35,140	35,140
<b>(b) Trade finance</b>	<b>875,897</b>	<b>454,725</b>	<b>1,030,757</b>	<b>560,157</b>
<b>(c) Loan and advances for use outside Hong Kong</b>	<b>4,553,219</b>	<b>445,187</b>	<b>10,022,413</b>	<b>470,381</b>
<b>Total</b>	<b>5,456,350</b>	<b>927,146</b>	<b>11,103,597</b>	<b>1,080,965</b>



7 **Overdue and Rescheduled Assets**

30.09.2020 (HK\$'000)

Overdue Loans and Advances to customers		Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i)	more than 3 months but not more than 6 months	9,526	0.17%	0	0	9,526	9,526
(ii)	more than 6 months but not more than one year	12,896	0.24%	0	0	12,896	12,896
(iii)	more than one year	365,440	6.70%	148,387	148,387	217,053	281,545
Total		387,862	7.11%	148,387	148,387	239,475	303,967

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

31.03.2020 (HK\$'000)

Overdue Loans and Advances to customers		Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i)	more than 3 months but not more than 6 months	22,190	0.20%	29,205	29,205	7,015	11,113
(ii)	more than 6 months but not more than one year	173,920	1.57%	97,373	97,373	76,547	98,997
(iii)	more than one year	191,590	1.72%	55,060	55,060	136,530	180,179
Total		387,700	3.49%	181,638	181,638	220,092	290,289

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

	30.09.2020 (HK\$'000)	31.03.2020 (HK\$'000)
Current market value of collateral held against the covered portion of impaired loans and advances	148,387	152,433
Covered portion of impaired loans and advances	148,387	152,433
Uncovered portion of impaired loans and advances	239,475	396,589

There is no overdue loans and advances to banks at the end of September 2020 and March 2020.

**Rescheduled Assets**

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of September 2020 and March 2020.

There was no rescheduled loans and advances to banks at the end of September 2020 and March 2020.

**Other overdue Assets**

(HK\$'000)

	30.09.2020		31.03.2020	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	0	0	13,470	11,622
more than 6 months but not more than one year	35,305	35,305	104,517	104,517
more than one year	137,025	137,025	32,563	32,563

There was no repossessed assets held at the end of September 2020 and March 2020.

**Overdue Assets to Banks and other Financial Institutions**

**Impaired investment**

(HK\$'000)

	30.09.2020		31.03.2020	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	110,878	110,878	110,949	110,949

There are no rescheduled assets to Banks and Financial Institutions as on 30th September 2020 and 31st March 2020.





8 Mainland Activities Disclosures

Types of Counterparties	[A] On-balance sheet exposure HK\$ million		[B] Off-balance sheet exposure HK\$ million		[A] + [B] Total HK\$ million	
	30.09.2020	31.03.2020	30.09.2020	31.03.2020	30.09.2020	31.03.2020
	1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0.045	0.213	0	0	0.045	0.213
<b>Total</b>	<b>0.045</b>	<b>0.213</b>	<b>0</b>	<b>0</b>	<b>0.045</b>	<b>0.213</b>
Total assets after provision	16629.269	20364.844				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				





**BANK OF INDIA HONG KONG BRANCH**

**BRANCH INFORMATION (HONG KONG OFFICES ONLY)**

**9 Foreign Currency Exposure**

		(equivalent in HK\$ million)				
		30.09.2020	30.09.2020	30.09.2020	30.09.2020	30.09.2020
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	15,966	1	2	1	15,970
(b)	Spot liabilities	(16,350)	(57)	(18)	(29)	(16,454)
(c)	Forward Purchase	763	198	17	57	1,035
(d)	Forward Sales	(375)	(142)	0	(29)	(546)
(f)	Net long/short position	4	0	1	0	5

		(equivalent in HK\$ million)				
		31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	19,280	2	3	3	19,288
(b)	Spot liabilities	(20,081)	(56)	(15)	(22)	(20,174)
(c)	Forward Purchase	1,016	97	17	32	1,162
(d)	Forward Sales	(212)	(43)	(4)	(13)	(272)
(f)	Net long/short position	3	0	1	0	4

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of September 2020 and March 2020.

**10 Liquidity**

	30.09.2020	30.09.2019
Average liquidity maintenance ratio (LMR) (April 2020 to September 2020)	(6 Months) 89.50%	(6 Months) 302.71%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the twelve months of the financial year computed in accordance with Banking Liquidity Rules.

	30.09.2020	30.09.2019
Average liquidity maintenance ratio (LMR)	(3 Months) 100.98%	(3 Months) 96.20%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



## **11. Liquidity Risk Management Framework**

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

### **Liquidity Monitoring**

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 “Sound Systems and Controls for Liquidity risk Management.

### **Liquidity Reporting**

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

### **Funding Strategy**

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch’s overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm’s length.

### **Contingency Planning**

The Contingency Funding Plan (“CFP”) is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch’s operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



**LIQUIDITY GAP**

HK\$ in thousand as at 30th September 2020

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
<b>ASSETS</b>									
(A) Cash and balances with banks	653,914	511,500	426,250	581,250	0	0	0	0	2,172,914
(B) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	953,250	2,611,750	2,224,250	0	5,789,250
(C) Amount due from overseas offices	30,436	0	0	-	0	0	0	0	30,436
(D) Trade Bills	8,950	6,242	2,820	84,953	108,201	27,835	38894	172,330	450,225
(E) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(F) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(G) Loans and Receivables									
(A) loans and advances to customers	373,877	22,161	14,415	37,811	563,006	3,034,622	702,964	707,494	5,456,350
(B) loans and advances to banks	0	1,5513	0	0	0	0	0	387,500	403,013
(C) accrued Interest and other accounts	583,552	174	1,380	6,842	4,727	8,507	4,537	1,387,999	1,997,718
(D) Investment Securities	584,240	0	0	0	0	0	0	0	584,240
(E) Other investments	0	0	0	0	0	0	0	164,836	164,836
(F) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	235,769	235,769
Total of on-balancesheet items	2,234,969	555,590	444,865	710,856	1,629,184	5,682,714	2,970,645	3,055,928	17,284,751
<b>Off-Balance Sheet items</b>	299	40	679	0	0	0	0	0	1,018
<b>LIABILITIES</b>									
(i) Deposits and balances from banks	387,642	775,000	0	891,250	5,331,250	162,750	3875000	0	11,422,892
(ii) Deposits from customers									
(A) demand deposits and current accounts	299,497	0	0	0	0	0	0	0	299,497
(B) Savings deposits	55,947	0	0	0	0	0	0	0	55,947
(C) time, call and notice deposits	98,228	30,602	81,272	175,161	411,489	688,960	862,969	43,517	2,392,198
(iii) Amount due to overseas Branches	3,017	0	0	193,750	0	193,750	0	169,757	560,274
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	586,390	352	580	5,936	3,706	322,865	2,391	1,397,060	2,319,280
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	1,430,721	805,954	81,852	1,266,097	5,746,445	1,368,325	4,740,360	1,610,334	17,050,088
<b>Off-Balance Sheet items</b>	318	36	428	0	0	0	0	0	782
<b>Maturity Mismatch</b>	804,248	(250,364)	363,013	(555,241)	(4,117,261)	4,314,389	(1,769,715)	1,445,594	234,663
<b>Cumulative Maturity Mismatch</b>	804,248	553,884	916,897	361,656	(3,755,605)	558,784	(1,210,931)	234,663	469,326

**LIQUIDITY GAP**

**LIQUIDITY GAP in thousand as at 30th September 2019**

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
<b>ASSETS</b>									
(i) Cash and balances with banks	100,009	85,458	862,422	78,402	0	0	0	0	1,126,291
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	2,940,075	3,614,332	548,814	0	7,103,221
(iii) Amount due from overseas offices	12,157	290,087	0	0	0	0	196,005	0	498,249
(iv) Trade Bills	112,625	392	62,298	188,593	722,697	186,221	78,391	135,408	1,486,625
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	367,464	26,424	6,770	105,596	289,312	109,881	4,497,318	1,588,292	6,991,057
(B) loans and advances to banks	0	15681	0	0	117603	0	0	1,568,040	1,701,324
(C) accrued Interest and other accounts	3,605	4298	12548	5780	80,495	41,106	5,746	1,409,849	1,563,427
(viii) Investment Securities	740464	0	0	0	0	0	0	0	740,464
(ix) Other investments	0	0	0	39394	0	0	0	166,874	206,268
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	239,918	239,918
<b>Total of on-balancesheet items</b>	<b>1,336,324</b>	<b>422,340</b>	<b>944,038</b>	<b>417,765</b>	<b>4,150,182</b>	<b>3,951,540</b>	<b>5,326,274</b>	<b>5,108,381</b>	<b>21,656,841</b>
<b>Off-Balance Sheet items</b>	<b>171</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>1781</b>	<b>0</b>	<b>989</b>	<b>0</b>	<b>2,959</b>
<b>LIABILITIES</b>									
(i) Deposits and balances from banks	475,081	0	399,850	397,106	8,744,567	0	3,920,100	0	13,936,704
(ii) Deposits from customers									
(A) demand deposits and current accounts	333,096	0	0	0	0	0	0	0	333,096
(B) Savings deposits	55,533	0	0	0	0	0	0	0	55,533
(C) time, call and notice deposits	109,202	37,533	88,982	191,373	412,388	1,025,924	1,237,509	47,607	3,150,518
(iii) Amount due to overseas Branches	218,128	0	862422	0	705,618	431,211	0	367,738	2,585,117
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	5,104	723	7856	6429	14,016	15,949	8530	1,422,435	1,481,042
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
<b>Total of on-balancesheet items</b>	<b>1,196,144</b>	<b>38,256</b>	<b>1,359,110</b>	<b>594,908</b>	<b>9,876,589</b>	<b>1,473,084</b>	<b>5,166,139</b>	<b>1,837,780</b>	<b>21,542,010</b>
<b>Off-Balance Sheet items</b>	<b>181</b>	<b>9</b>	<b>-</b>	<b>0</b>	<b>1028</b>	<b>0</b>	<b>283</b>	<b>1,502</b>	<b>3,003</b>
<b>Maturity Mismatch</b>	<b>140,180</b>	<b>384,084</b>	<b>(415,072)</b>	<b>(177,143)</b>	<b>(5,726,407)</b>	<b>2,478,456</b>	<b>160,135</b>	<b>3,270,601</b>	<b>114,834</b>
<b>Cumulative Maturity Mismatch</b>	<b>140,180</b>	<b>524,264</b>	<b>109,192</b>	<b>(67,951)</b>	<b>(5,794,358)</b>	<b>(3,315,902)</b>	<b>(3,155,767)</b>	<b>114,834</b>	<b>229,668</b>



**BANK OF INDIA HONG KONG BRANCH**

**12 Remuneration System**

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

**Remuneration of Senior Management and Key Personnel**

Information on the remuneration for the Bank's senior management and key personnel is set out below:

(i) Amount of remuneration

	Half year ended 30.09.2020	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,174	18
Variable remuneration	95	7
Total	2,269	
	Year ended 31.03.2020	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	3,562	14
Variable remuneration	53	3
Total	3,615	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended September 2020 and March 2020.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended September 2020 and March 2020.



**13 Bank Information (Consolidated Basis)**

(Available in Bank's web site)

<b>Capital and capital adequacy</b>	31.03.2020 (HK\$' 000)	31.03.2019 (HK\$' 000)
Shareholders' funds (Capital)	3,358,258	3,132,838
Shareholders' funds (Reserve)	42,823,248	45,691,169
Capital adequacy ratio (Basel-III)	13.74%	14.86%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

<b>Other financial information</b>	31.03.2020 (HK\$' 000)	31.03.2019 (HK\$' 000)
(a) Total assets	679,322,582	716,099,784
(b) Total liabilities	633,141,076	667,275,777
(c) Total advances	379,758,279	389,292,100
(d) Total deposits	571,092,653	593,138,434
	Year ended 31.03.2020 (HK\$' 000)	Year ended 31.03.2019 (HK\$' 000)
(e) Pre-tax profit (loss)	(4,682,203)	(9,827,945)

INR converted to HKD i.e. @ HKD 1 = 9.76 INR (31.03.2020)

INR converted to HKD i.e. @ HKD 1 = 8.81 INR (31.03.2019)




**BANK OF INDIA HONG KONG BRANCH**

**DECLARATION OF CHIEF EXECUTIVE**

We have prepared the interim disclosure statement of Bank of India Hong Kong Branches for the half year ended 30th September 2020. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India  
Hong Kong Branch

  
(Biswajit Mishra)  
Chief Executive  
