

BANK OF INDIA HONG KONG BRANCH

FINANCIAL DISCLOSURE STATEMENT

FOR THE YEAR ENDED

31ST MARCH 2019



BANK OF INDIA HONG KONG BRANCH
FINANCIAL DISCLOSURE STATEMENT

SECTION A -Branch Information (Hong Kong Offices only)

I. Profit & Loss

	31.03.2019 (HK\$'000)		31.03.2018 (HK\$'000)	
Income				
(a) Interest income	725,145		577,211	
(b) Interest expense	(622,214)		(424,300)	
Net interest income		102,931		152,911
(c) Other operating income				
(i) Gain less losses arising from trading in foreign currencies		4,456		4,760
(ii) Gain less losses on securities held for trading purposes	0	0	0	0
(iii) Gain less losses from other trading activities	0	0	0	0
Gross fees and commission income	17,250		19,954	
Gross fees and commission expenses	0		0	
(iv) Net fees and commission		17,250		19,954
(v) Other income		4,806		2,997
Total Income		129,443		180,622
Expenses				
(d) Operating expenses				
Salary and rental expenses		(32,301)		(15,208)
Others		(14,178)		(12,630)
Net charge for other provision		7,370		1,173
(e) Impairment losses and provision for impaired loans and receivables		(573,566)		(656,287)
(f) Gains less losses from the disposal of property, plant and equipment and investment properties		0		0
Total Expenses		(612,675)		(682,952)
(g) Profit before taxation		(483,232)		(502,330)
(h) Tax expense or tax income		33,411		(6,000)
(i) PROFIT AFTER TAXATION		(449,821)		(508,330)



BANK OF INDIA HONG KONG BRANCH

SECTION A - Branch information (Hong Kong Offices Only)

II. Balance Sheet

	31.03.2019 (HK\$'000)	30.09.2018 (HK\$'000)
ASSETS		
(i) Cash & Balances with Banks	1,159,942	2,398,019
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	8,792,169	4,150,968
(iii) Amount due from overseas offices of the institution	1,938,895	1,441,841
(iv) Trade Bills	2,184,089	1,842,302
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	4,745,900	12,228,817
(B) Loans and advances to banks	1,687,782	0
(C) Accrued interest and other accounts	1,523,794	1,801,397
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(108,022)	(100,688)
(II) Provision for impaired loans & receivable (specific)	(132,838)	(258,416)
(III) Provision against value of other claim & investment	(118,422)	(127,976)
(viii) Investment securities	612,923	683,195
(ix) other investments	251,355	257,212
(x) Property, Plant and Equipment	241,973	177,951
(xi) Total Assets	22,779,540	24,494,622
Liabilities		
(i) Deposits and balances from banks	15,505,845	16,724,280
(ii) Deposits from customers		
(A) Demand deposits and current accounts	387,142	358,780
(B) Savings deposits	54,043	49,274
(C) Time, call and notice deposits	3,112,659	3,092,409
(iii) Amount due to overseas offices of the institution	2,545,739	2,991,418
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	1,174,112	1,272,461
(vii) Provision for taxation	0	6,000
(viii) Total Liabilities	22,779,540	24,494,622



BANK OF INDIA HONG KONG BRANCH

III. SECTION B - ADDITIONAL INFORMATION

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

1 Impaired Loans and Advances

Impaired Loans and Advances to Customers

(HKD Million)

	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 31.03.2019	111.116	99.868	59.199	2.34%
As on 30.09.2018	559.623	225.544	540.558	4.58%

There is no impaired loans and advances to banks as at 31st March 2019 and 30th September 2018.

2 Derivatives	31.03.2019	30.09.2018
Notional Amount:	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	4,031,637	5,219,833
(b) Interest rate contracts	98,912	145,577
Total	<u>4,130,549</u>	<u>5,365,410</u>

Fair value of derivative contracts (Gross)	31.03.2019	30.09.2018
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	3,289	(7,851)
(b) Interest rate contracts	2,013	2,040
Total	<u>5,302</u>	<u>(5,811)</u>

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

3 Off Balance Sheet Exposure other than Derivatives Contracts	31.03.2019	30.09.2018
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	215,066	267,940
(b) Transaction related contingencies	44,047	0
(c) Trade-related contingent items	28,290	48,743
Total	<u>287,403</u>	<u>316,683</u>



BANK OF INDIA HONG KONG BRANCH
BRANCH INFORMATION (HONG KONG OFFICES ONLY)

4 INTERNATIONAL CLAIMS

(HKD Million)

As at 31.03.2019	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	2,150	466	0	1	0	2,617
of which Canada	1	0	0	0	0	1
of which Australia	1	0	0	0	0	1
of which Luxembourg	41	0	0	0	0	41
of which U.S.A.	17	466	0	0	0	483
of which United Kingdom	1,657	0	0	0	0	1,657
of which Netherland	35	0	0	0	0	35
of which Germany	2	0	0	0	0	2
of which France	0	0	0	0	0	0
of which Switzerland	2	0	0	0	0	2
of which Belgium	393	0	0	0	0	393
of which Spain	0	0	0	1	0	1
of which Japan	1	0	0	0	0	1
2 Offshore Centres	3,906	0	0	443	0	4,349
of which Singapore	1,702	0	0	20	0	1,722
of which Hong Kong	2,204	0	0	423	0	2,627
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Carribean	0	0	0	0	0	0
5 Developing Africa & Middle East	1,896	0	0	60	0	1,956
of which U.A.E.	1,896	0	0	54	0	1,950
of which Nigeria	0	0	0	4	0	4
of which South Africa	0	0	0	2	0	2
6 Developing Asia-Pacific	7,387	0	0	3,672	0	11,059
of which China	79	0	0	0	0	79
of which Sri Lanka	0	0	0	0	0	0
of which India	7,229	0	0	3,668	0	10,897
of which Malaysia	0	0	0	4	0	4
of which Indonesia	79	0	0	0	0	79
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	0	0	0
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

(HKD Million)

As at 30.09.2018	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	68	487	0	21	0	576
of which Canada	1	0	0	0	0	1
of which Australia	1	0	0	0	0	1
of which Luxembourg	1	0	0	0	0	1
of which U.S.A.	1	487	0	21	0	509
of which United Kingdom	27	0	0	0	0	27
of which Netherland	36	0	0	0	0	36
of which Germany	0	0	0	0	0	0
of which France	0	0	0	0	0	0
of which Switzerland	1	0	0	0	0	1
2 Offshore Centres	0	0	0	343	0	343
of which Singapore	0	0	0	288	0	288
of which Hong Kong	0	0	0	55	0	55
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Carribean	0	0	0	0	0	0
5 Developing Africa & Middle East	78	0	0	8	0	86
of which U.A.E.	78	0	0	8	0	86
6 Developing Asia-Pacific	9,313	0	0	11,292	0	20,605
of which China	1,671	0	0	26	0	1,697
of which Sri Lanka	79	0	0	0	0	79
of which India	7,563	0	0	11,230	0	18,793
of which Malaysia	0	0	0	1	0	1
of which Indonesia	0	0	0	8	0	8
of which Bangladesh	0	0	0	24	0	24
of which Vietnam	0	0	0	3	0	3
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk.



5 LOANS AND ADVANCES TO CUSTOMERS

By Geographical Areas

(HK\$'000)

	31.03.2019			30.09.2018		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	1,472,284	336,244	111,116	1,605,657	176,818	43,611
China	530	0	0	871	0	0
Bangladesh	0	0	0	23,620	0	0
Malaysia	1,554	0	0	1,522	0	0
U.A.E.	14,351	0	0	21,157	0	0
India	3,257,181	48,094	0	10,575,990	517,925	516,012
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	0	0	0	0	0	0
U.S.A.	0	0	0	0	0	0
Total	4,745,900	384,338	111,116	12,228,817	694,743	559,623

Remark: Geographical locations are based on the physical location of the borrower.

6 Loan and Advances to customer

(HK\$' 000)

SECTOR INFORMATION	31.03.2019		30.09.2018	
	Amount	Collateral and Security	Amount	Collateral and Security
Loans and advances for use in Hong Kong				
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	36,167	36,167	20,092	20,092
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	7,859	7,859	0	0
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	28,273	28,273	47,542	47,542
(b) Trade finance	1,414,336	592,307	1,559,180	757,784
(c) Loan and advances for use outside Hong Kong	3,259,265	417,600	10,602,003	922,087
Total	4,745,900	1,082,206	12,228,817	1,747,505



Overdue and Rescheduled Assets

Overdue Loans and Advances to customers		31.03.2019		(HK\$'000)			
		Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i)	more than 3 months but not more than 6 months	22,145	0.47%	13,458	13,458	8,687	6,694
(ii)	more than 6 months but not more than one year	60,523	1.27%	34,588	34,588	25,935	59,899
(iii)	more than one year	43,797	0.92%	18,958	18,958	24,839	33,275
Total		126,465	2.66%	67,004	67,004	59,461	99,868

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers		30.09.2018		(HK\$'000)			
		Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i)	more than 3 months but not more than 6 months	992	0.01%	992	992	0	0
(ii)	more than 6 months but not more than one year	8,885	0.07%	3,624	3,624	5,261	6,167
(iii)	more than one year	550,738	4.50%	536,934	536,934	13,804	219,377
Total		560,615	4.58%	541,550	541,550	19,065	225,544

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

	31.03.2019 (HK\$'000)	30.09.2018 (HK\$'000)
Current market value of collateral held against the covered portion of impaired loans and advances	59,199	540,558
Covered portion of impaired loans and advances	59,199	540,558
Uncovered portion of impaired loans and advances	51,917	19,065

There is no overdue loans and advances to banks at the end of March 2019 and September 2018 .

Rescheduled Assets

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of March 2019 and September 2018.

There was no rescheduled loans and advances to banks at the end of March 2019 and September 2018.

Other overdue Assets

	(HK\$'000)			
	31.03.2019		30.09.2018	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	1,565	1,565
more than one year	32,971	32,971	31,307	31,307

There was no repossessed assets held at the end of March 2019 and September 2018.

Overdue Assets to Banks and other Financial Institutions**Impaired investment**

	(HK\$'000)			
	31.03.2019		30.09.2018	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	113,825	113,825	114,220	114,220

There are no rescheduled assets to Banks and Financial Institutions as on 31st March 2019 and 30th September 2018 .



Types of Counterparties	[A]		[B]		[A] + [B]	
	On-balance sheet exposure		Off-balance sheet exposure		Total	
	HK\$ million		HK\$ million		HK\$ million	
	31.03.2019	30.09.2018	31.03.2019	30.09.2018	31.03.2019	30.09.2018
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0.53	0.871	0	0	0.53	0.871
Total	0.53	0.871	0	0	0.53	0.871
Total assets after provision	22779.54	24494.622				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				



BANK OF INDIA HONG KONG BRANCH

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

9 Foreign Currency Exposure

		(equivalent in HK\$ million)				
		31.03.2019	31.03.2019	31.03.2019	31.03.2019	31.03.2019
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	21,561	3	16	5	21,585
(b)	Spot liabilities	(22,558)	(56)	(10)	(23)	(22,647)
(c)	Forward Purchase	1,611	212	0	94	1,917
(d)	Forward Sales	(610)	(159)	(6)	(76)	(851)
(f)	Net long/short position	4	0	0	0	4

		(equivalent in HK\$ million)				
		30.09.2018	30.09.2018	30.09.2018	30.09.2018	30.09.2018
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	22,597	4	15	458	23,074
(b)	Spot liabilities	(24,589)	(59)	(15)	(26)	(24,689)
(c)	Forward Purchase	2,658	88	0	54	2,800
(d)	Forward Sales	(666)	(33)	0	(486)	(1,185)
(f)	Net long/short position	0	0	0	0	0

There is no net structural position which constitutes 10% or more of the total net structural position in all currencies at the end of March 2019 and Septemeber 2018.

10 Liquidity

	31.03.2019	31.03.2018
Average liquidity maintenance ratio (LMR)	(12 Months)	(12 Months)
(April 2018 to March 2019)	165.51%	131.02%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the twelve months of the financial year computed in accordance with Banking Liquidity Rules.

	31.03.2019	31.12.2018
Average liquidity maintenance ratio (LMR)	(3 Months)	(3 Months)
	219.19%	307.77%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



11. Liquidity Risk Management Framework

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

Liquidity Monitoring

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 “Sound Systems and Controls for Liquidity risk Management.

Liquidity Reporting

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

Funding Strategy

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch’s overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm’s length.

Contingency Planning

The Contingency Funding Plan (“CFP”) is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch’s operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



LIQUIDITY GAP

HK\$ in thousand as at 31st March 2019

ASSETS:

- (i) Cash and balances with banks
- (ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months
- (iii) Amount due from overseas offices
- (iv) Trade Bills
- (v) Certificates of Deposit held
- (vi) Securities held for trading purposes
- (vii) Loans and Receivables
- (A) loans and advances to customers
- (B) loans and advances to banks
- (C) accrued Interest and other accounts
- (viii) Investment Securities
- (ix) Other investments
- (x) Property, plant and equipment and investment properties

Total of on-balancesheet items

	Next Day	2 to 7 days	8days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
(i) Cash and balances with banks	217,925	510,259	353,257	78,501	-	-	-	-	1,159,942
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	-	-	-	-	2,425,697	2,755,403	3,611,069	-	8,792,169
(iii) Amount due from overseas offices	11,683	985,194	-	667,263	274,755	-	-	-	1,938,895
(iv) Trade Bills	8,655	161,203	165,594	170,397	602,933	297,349	744,987	32,971	2,184,089
(v) Certificates of Deposit held	-	-	-	-	-	-	-	-	-
(vi) Securities held for trading purposes	-	-	-	-	-	-	-	-	-
(vii) Loans and Receivables	-	-	-	-	-	-	-	-	-
(A) loans and advances to customers	769,696	27,433	1,046,306	578,643	422,095	1,397,638	80,125	423,964	4,745,900
(B) loans and advances to banks	-	-	-	-	-	-	117,752	1,570,030	1,687,782
(C) accrued Interest and other accounts	110,190	-	-	-	171	151	12	1,413,270	1,523,794
(viii) Investment Securities	-	612,923	-	-	-	-	-	-	612,923
(ix) Other investments	-	-	-	-	15,895	82,191	39,444	113,825	251,355
(x) Property, plant and equipment and investment properties	-	-	-	-	-	-	-	241,973	241,973
Total of on-balancesheet items	1,118,149	2,297,012	1,565,157	1,494,804	3,741,546	4,532,732	4,593,389	3,796,033	23,138,822

Off-Balance Sheet items

	634	62	2,085	-	-	506	-	2,013	5,300
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LIABILITIES

- (i) Deposits and balances from banks
- (ii) Deposits from customers
- (A) demand deposits and current accounts
- (B) Savings deposits
- (C) time, call and notice deposits
- (iii) Amount due to overseas Branches
- (iv) Certificates of Deposit issued
- (v) Issued debt securities
- (vi) Other liabilities
- (vii) Provision for taxation

Total of on-balancesheet items

(i) Deposits and balances from banks	61,852	2,009,639	7,850	7,850	1,012,670	329,706	301,053	11,775,225	15,505,845
(ii) Deposits from customers	387,142	-	-	-	-	-	-	-	387,142
(A) demand deposits and current accounts	54,043	-	-	-	-	-	-	-	54,043
(B) Savings deposits	120,704	40,380	65,308	198,042	545,222	843,822	1,292,639	6,542	3,112,659
(C) time, call and notice deposits	1,080	471,009	-	606,424	392,508	706,513	-	368,205	2,545,739
(iii) Amount due to overseas Branches	-	-	-	-	-	-	-	-	-
(iv) Certificates of Deposit issued	-	-	-	-	-	-	-	-	-
(v) Issued debt securities	-	-	-	-	-	-	-	-	-
(vi) Other liabilities	66,911	-	-	-	532	148	130	1,431,653	1,499,374
(vii) Provision for taxation	-	-	-	-	-	-	-	-	-
Total of on-balancesheet items	691,732	2,521,028	73,158	812,316	1,950,932	1,880,189	1,593,822	13,581,625	23,104,802

Off-Balance Sheet items

	632	53	1086	0	0	496	0	624	2,891
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Maturity Mismatch

Cumulative Maturity Mismatch

	426,417	-	224,016	1,491,999	682,488	1,790,614	2,652,543	2,999,567	9,785,592	34,020
	426,417	202,401	1,694,400	2,376,888	4,167,502	6,820,045	9,819,612	34,020	68,040	



LIQUIDITY GAP

HK\$ in thousand as at 31st March 2018

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	312,770	47,091	-	575,933	-	-	-	-	935,794
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	-	-	-	-	2,458,549	899,324	1,856,323	-	5,214,196
(iii) Amount due from overseas offices	11,380	541,540	-	2,354,520	706,356	1,569,680	-	-	5,183,476
(iv) Trade Bills	257,446	29,938	17,135	35,451	174,244	175,732	12,306	201,136	903,388
(v) Certificates of Deposit held	-	-	-	-	-	-	-	-	-
(vi) Securities held for trading purposes	-	-	-	-	-	-	-	-	-
(vii) Loans and Receivables									
(A) loans and advances to customers	4,479,500	16,995	33,415	147,461	764,681	245,820	1,770,173	2,357,101	9,815,146
(B) loans and advances to banks	-	64,514	-	-	992,748	1,255,744	-	-	2,313,006
(C) accrued Interest and other accounts	154,726	-	-	-	20,219	120	24	2,573	177,662
(viii) Investment Securities	-	573,071	-	-	-	-	-	-	573,071
(ix) Other investments	-	-	-	-	117,320	-	18,088	115,004	250,412
(x) Property, plant and equipment and investment properties	-	-	-	-	-	-	-	179,532	179,532
Total of on-balancesheet items	5,215,822	1,273,149	50,550	3,113,365	5,234,117	4,146,420	3,656,914	2,855,346	25,545,683
Off-Balance Sheet items	-	2	6,015	-	62	-	-	-	6,079
LIABILITIES									
(i) Deposits and balances from banks	10,303	1,021,077	729,901	98,484	1,501,257	784,840	709,103	7,848,400	12,703,365
(ii) Deposits from customers									
(A) demand deposits and current accounts	416,040	-	-	-	-	-	-	-	416,040
(B) Savings deposits	53,277	-	-	-	-	-	-	-	53,277
(C) time, call and notice deposits	116,675	48,507	59,620	210,994	463,771	696,555	1,133,450	6,513	2,736,085
(iii) Amount due to overseas Branches	6,029	-	7,848	2,695,437	4,383,331	431,662	-	368,123	7,892,430
(iv) Certificates of Deposit issued	-	-	-	-	-	-	-	-	-
(v) Issued debt securities	-	-	-	-	-	-	-	-	-
(vi) Other liabilities	73,336	-	-	-	661	-	107	50,863	124,967
(vii) Provision for taxation	-	-	-	-	-	-	6,000	-	6,000
Total of on-balancesheet items	675,660	1,069,584	797,369	3,004,915	6,349,020	1,913,057	1,848,660	8,273,899	23,932,164
Off-Balance Sheet items	0	7	2,796	0	50	0	0	12,464	15,317
Maturity Mismatch	4,540,162	203,565	746,819	108,450	1,114,903	2,233,363	1,808,254	5,418,553	1,613,519
Cumulative Maturity Mismatch	4,540,162	4,743,727	3,996,908	4,105,358	2,990,455	5,223,818	7,032,072	1,613,519	3,227,038



BANK OF INDIA HONG KONG BRANCH

12 Remuneration System

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below:

(i) Amount of remuneration

	Year ended 31.03.2019	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	4,501	14
Variable remuneration	88	5
Total	4,589	

	Half year ended 30.09.2018	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,374	15
Variable remuneration	68	4
Total	2,442	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended March 2019 and September 2018.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended March 2019 and September 2018.



13 Bank Information (Consolidated Basis)

(Available in Bank's web site)

Capital and capital adequacy	31.03.2019	31.03.2018
	(HK\$' 000)	(HK\$' 000)
Shareholders' funds (Capital)	3,132,838	2,099,957
Shareholders' funds (Reserve)	45,691,169	42,165,759
Capital adequacy ratio (Basel-III)	14.86%	13.54%

Remark The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

Other financial information	31.03.2019	31.03.2018
	(HK\$' 000)	(HK\$' 000)
(a) Total assets	716,099,784	740,864,613
(b) Total liabilities	667,275,777	696,598,897
(c) Total advances	389,292,100	413,421,793
(d) Total deposits	593,138,434	629,843,562
	Year ended	Year ended
	31.03.2019	31.03.2018
	(HK\$' 000)	(HK\$' 000)
(e) Pre-tax profit (loss)	(9,827,945)	(10,429,067)

INR converted to HKD i.e. @ HKD 1 = 8.81 INR (31.03.2019)

INR converted to HKD i.e. @ HKD 1 = 8.3036 INR (31.03.2018)



BANK OF INDIA HONG KONG BRANCH

DECLARATION OF CHIEF EXECUTIVE

We have prepared the disclosure statement of Bank of India Hong Kong Branches for the year ended 31st March 2019. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India
Hong Kong Branch


Chief Executive

