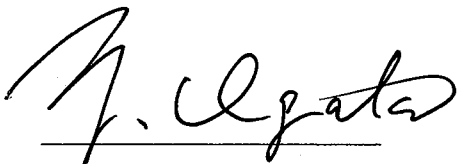


**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

Sumitomo Mitsui Banking Corporation, Hong Kong Branch with its principal activities of the provision of banking and related financial services is pleased to release the Key Financial Information Disclosure Statement for the financial period ended 31 March 2019. The information contained therein is in full compliance with the disclosure standards set out in the Hong Kong Monetary Authority's Supervisory Policy Manual on CA-D-1 (Guideline on the Application of the Banking (Disclosure) Rules) and is not false or misleading. The accounting policies have also been consistently applied.

All figures reported are based on the underlying accounting records of the Branch and have been subjected to an analytical review to ensure that all figures have been correctly compiled, in all material respects, from the books and records of the Branch.

For and on behalf of  
Sumitomo Mitsui Banking Corporation  
Hong Kong Branch



Yoshiyuki Ogata  
Chief Executive

27 June 2019

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

<b>1. Income Statement</b>	Year ended 31-Mar-2019 In HKD '000	Year ended 31-Mar-2018 In HKD '000
Net interest income	1,214,792	1,287,492
Interest income	11,305,608	7,164,228
Interest expense	(10,090,816)	(5,876,736)
Net fees and commissions income	329,937	304,404
Fees and commissions income	376,384	339,197
Fees and commissions expense	(46,447)	(34,793)
Other operating income	45,122	56,274
Gain less losses from trading in foreign currencies	115,311	55,138
Gain less losses from other trading activities	0	785
Others	(70,189)	351
Operating expenses	(651,495)	(603,294)
Staff expenses	(444,661)	(417,152)
Other operating expenses	(206,834)	(186,142)
Net charge for bad and doubtful debts provisions	120	134
Gains less losses from the disposal of fixed and other assets	(536)	(192)
Profit before taxation	937,940	1,044,818
Taxation charge	(41,308)	(137,850)
Profit after taxation	896,632	906,968

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

<b>2. Balance Sheet</b>	<b>31-Mar-2019</b>	<b>30-Sep-2018</b>
	<u>In HKD '000</u>	<u>In HKD '000</u>
<u>Assets</u>		
Cash and balances with banks	7,398,142	7,585,894
Placements with banks maturing between one and twelve months	12,700,400	18,801,431
Amount due from overseas offices	111,779,578	115,877,486
Trade bills	200,382	1,438,067
Advances and other accounts	143,465,092	139,585,130
Advances to customers	133,598,695	131,169,882
Advances to banks	4,444,080	4,578,689
Accrued interest receivables and other accounts	5,422,317	3,836,559
Provisions for bad and doubtful debts	(1) (2) (53,477)	(67,705)
Investment securities	33,118,058	34,649,406
Other investments	0	0
Property and equipment	33,291	32,472
<b>Total assets</b>	<b>308,641,466</b>	<b>317,902,181</b>
<u>Liabilities</u>		
Deposits and balances from banks	31,216,096	33,299,823
Deposits from customers	75,963,244	73,168,243
Demand deposits and current accounts	2,589,758	2,423,209
Saving deposits	11,903,119	11,776,582
Time, call and notice deposits	61,470,367	58,968,452
Amount due to overseas offices	192,739,319	203,475,160
Certificates of deposit issued	5,348,987	4,187,519
Other liabilities	3,373,820	3,771,436
<b>Total liabilities</b>	<b>308,641,466</b>	<b>317,902,181</b>

(1) There were no general provisions made as of 31 March 2019 and 30 September 2018.

(2) There were no specific provisions made for banks or other financial institutions as of 31 March 2019 and 30 September 2018.

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

**3. Analysis of gross amount of loans and advances to customers**

	31-Mar-2019 In HKD '000	% of advances covered by collateral	30-Sep-2018 In HKD '000	% of advances covered by collateral
<u>(a) Breakdown by industry sectors</u>				
Industrial, commercial and financial				
Property development	27,025,378	0.00%	24,466,336	0.00%
Property investment	3,270,501	0.00%	3,619,678	0.00%
Financial concerns	4,783,970	0.00%	4,583,925	0.00%
Stockbrokers	320,163	0.66%	198,116	1.04%
Wholesale and retail trade	7,244,459	0.00%	10,757,746	0.00%
Manufacturing	3,768,397	0.00%	3,675,964	0.00%
Transport and transport equipment	7,629,556	17.78%	5,917,544	4.40%
Recreational activities	0	0.00%	0	0.00%
Information technology	1,203,700	0.00%	1,215,700	0.00%
Others	9,423,812	0.04%	8,834,625	0.05%
Individuals	(1) 0	0.00%	0	0.00%
Total loans and advances for use in Hong Kong	64,669,936	2.11%	63,269,634	0.42%
Trade finance	1,512,779	0.00%	2,660,093	0.00%
Other loans and advances for use outside Hong Kong	67,415,980	2.65%	65,240,155	2.57%
Gross loans and advances to customers	<u>133,598,695</u>	2.36%	<u>131,169,882</u>	1.48%

(b) Breakdown by geographical areas

Advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk for which exceed 10% of the aggregate gross amount to customers.

	31-Mar-2019 In HKD '000	30-Sep-2018 In HKD '000
Gross advances to customers		
Hong Kong	86,099,505	85,970,664
China	14,606,481	13,982,963
Overdue advances to customers		
Hong Kong	39,575	53,800
China	9,531	9,498
Non performing advances to customers		
Hong Kong	39,575	53,800
China	9,531	9,498

(1) There were no loans and advances to individuals for the purchase of properties and credit card advances as of 31 March 2019 and 30 September 2018.

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

**4. Non-bank Mainland Exposures**

Non-bank counterparties are identified in accordance with the method set out in the "Return of Mainland Activities" MA(BS)20 issued by the HKMA.

	31-Mar-2019 In HKD million		
	On-balance sheet exposures	Off-balance sheet exposures	Total
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	32,497	1,625	34,122
2. Local governments, local government-owned entities and their subsidiaries and JVs	912	280	1,192
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,973	2,427	11,400
4. Other entities of central government not reported in item 1 above	1,839	105	1,944
5. Other entities of local government not reported in item 2 above	906	0	906
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	18,285	1,815	20,100
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
<b>Total</b>	<b>63,412</b>	<b>6,252</b>	<b>69,664</b>
Total assets after provision	308,641		
On-balance sheet exposures as percentage of total assets	20.55%		

	30-Sep-2018 In HKD million		
	On-balance sheet exposures	Off-balance sheet exposures	Total
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	36,497	4,127	40,624
2. Local governments, local government-owned entities and their subsidiaries and JVs	1,120	0	1,120
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	6,856	2,550	9,406
4. Other entities of central government not reported in item 1 above	5,229	336	5,565
5. Other entities of local government not reported in item 2 above	1,091	0	1,091
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	16,560	1,017	17,577
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
<b>Total</b>	<b>67,353</b>	<b>8,030</b>	<b>75,383</b>
Total assets after provision	317,902		
On-balance sheet exposures as percentage of total assets	21.19%		

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

**5. Provisions for non performing advances**

(1) (2)

	31-Mar-2019 In HKD '000	% of total loans & advances to customers	30-Sep-2018 In HKD '000	% of total loans & advances to customers
Non performing advances to customers	53,624	0.04%	67,868	0.05%
Specific provisions made in respect of such advances	53,475	NA	67,703	NA
Value of collateral in respect of such advances	0	NA	0	NA

**6. Overdue and rescheduled assets**

(3) (4)

	31-Mar-2019 In HKD '000	% of total loans & advances to customers	30-Sep-2018 In HKD '000	% of total loans & advances to customers
<u>(a) Overdue assets</u>				
Overdue advances to customers				
more than 3 months and less than 6 months	0	0.00%	0	0.00%
more than 6 months and less than 1 year	0	0.00%	0	0.00%
more than 1 year	53,624	0.04%	67,868	0.05%
Specific provisions made in respect of such advances	53,475	NA	67,703	NA
Unsecured portion of such overdue advances	53,624	NA	67,868	NA
Value of collateral held against such overdue advances	0	NA	0	NA
<u>(b) Rescheduled assets</u>				
Rescheduled advances to customers (excluding those overdue 3 months or more)	0	0.00%	0	0.00%

**7. Repossessed assets**

There were no repossessed assets held as of 31 March 2019 and 30 September 2018.

- (1) There were no non-performing loans and advances to banks or other financial institutions as of 31 March 2019 and 30 September 2018.  
(2) SMBC maintains general provisions for overseas branch which are available to absorb all probable credit losses inherent in the bank's portfolio.  
(3) There were no overdue or rescheduled loans and advances to banks and other financial institutions as of 31 March 2019 and 30 September 2018.  
(4) There were no other assets for which overdue more than three months as of 31 March 2019 and 30 September 2018.

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

**8. Off-balance sheet exposures**

Contractual amounts of significant off-balance sheet exposures are disclosed.

	<u>31-Mar-2019</u> In HKD '000	<u>30-Sep-2018</u> In HKD '000
<u>(a) Non derivative exposures</u>		
Direct credit substitutes	2,631,846	3,826,879
Transaction-related contingencies	383,434	409,484
Trade-related contingencies	1,089,783	1,601,632
Other commitments	128,265,836	143,353,679
<u>(b) Derivative exposures</u>		
Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	291,381,772	311,072,134
Interest rate contracts	31,848,586	132,532,157
Others	0	0

Fair value of each type of derivatives are disclosed.

	<u>31-Mar-2019</u> In HKD '000	<u>30-Sep-2018</u> In HKD '000
<u>Assets</u>		
Exchange rate contracts	1,415,363	1,926,941
Interest rate contracts	499,761	458,505
Others	0	0
<u>Liabilities</u>		
Exchange rate contracts	884,890	1,641,503
Interest rate contracts	412,636	414,531
Others	0	0

There was no bilateral netting agreement as of 31 March 2019 and 30 September 2018.

## **9. Liquidity information disclosures**

### **Governance of liquidity risk management**

Sumitomo Mitsui Banking Corporation (“the Bank”), Hong Kong Branch (“the Branch”) adopts the Bank’s Global Policy for Fund Liquidity Risk Management (“the Global Policy”) formulated and set by the Corporate Risk Management Department (Head Office, Tokyo) to ensure the maintenance of satisfactory liquidity to meet its obligations when they fall due. The Global Policy provides the Branch with the directions to implement an effective process to manage money gap, liquidity contingency plan and supplementary liquidity.

In addition to the Global Policy, Statement of Liquidity Management Policy and Procedures for Monitoring Liquidity Maintenance Ratio have also been formulated and documented locally to identify, measure, monitor, report and manage liquidity risks and related liquidity and funding requirements under both normal and stressed conditions.

The liquidity and funding requirements are managed in a manner such that all local statutory requirements, internal limits and guidelines are properly monitored and controlled at an appropriate interval.

### **Structure and responsibilities for liquidity risk management**

The Branch manages liquidity risks in an integrated manner. The information relating to the liquidity risk management is reported in monthly ALM Committee meeting. The local policies are reviewed and approved by the senior management and ALM Committee on an annual basis to address any changes in a statutory or reporting requirements where appropriate.

The internal limits and guidelines are also subject to review on a regular basis and in a timely manner to cope with any changes in market conditions where necessary. Internal Audit Department conducts periodical independent reviews on the Branch’s liquidity management framework to ensure the adequacy and effectiveness of all liquidity risk functions.

### **Liquidity risk monitoring**

Liquidity risk management monitoring forms an integral part of the liquidity framework. By detecting emerging liquidity risk at an early stage, the Branch is able to withstand both normal and stressed conditions especially in times of limited funding assess. Different measurements and indicators such as the calculation of Liquidity Maintenance Ratio, Core Funding Ratio, Maturity Profile and Cash Flow Analysis are adopted in the risk management monitoring mechanism.

### **Funding strategy**

The maintenance of satisfactory liquidity is one of the most important policies. The Branch aims to maintain diversified and stable funding sources with an appropriate mix of liabilities including borrowing in the inter-bank market, customer deposits, issuance of negotiable certificates of deposits and inter-groups funding. Appropriate amount of high quality liquid assets are held in order to obtain funding from Repo market or through liquidation in stress events.

Besides, contingency funding plans is developed in preparation for the situation in which the liquidity risk materializes for the Branch as a whole due to various internal and external factors.



**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

---

**9. Liquidity information disclosures (continued)**

**Stress testing**

Liquidity stress testing on all currencies basis as well as each significant currency basis is regularly conducted to project the Branch's cash flow under stress scenarios by applying a set of prescribed stress assumptions to the cash flow position. The Branch seeks to manage the sufficiency of liquidity cushion by reviewing stress test results to ensure projected cash outflows under various stress assumptions are properly covered.

**Liquidity maintenance ratio ("LMR")**

	Quarter ended 31-Mar-2019	Year ended 31-Mar-2018
The average liquidity maintenance ratio for the period	<u>47.61%</u>	<u>32.88%</u>

**Core funding ratio ("CFR")**

	31-Mar-2019	31-Mar-2018
The average core funding ratio for quarter ended	<u>92.44%</u>	<u>84.08%</u>

The average liquidity maintenance ratio and the average core funding ratio are calculated based on the arithmetic mean of each month's corresponding average with reporting period made in accordance with the requirements specified under Banking (Disclosure) Rules.

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch  
Key Financial Information Disclosure Statement as of 31 March 2019

9. Liquidity information disclosures (continued)

Liquidity Risk Mismatch

The following table analyses the on and off balance sheet items, with reference to the completion instructions for the Hong Kong Monetary Authority Return of Liquidity Monitoring Tools.

As at 31-Mar-2019

In HKD '000	Total amount	Up to 7 days	Between 8 days to 1 month	Between 1 to 3 months	Between 3 months to 1 year	Between 1 to 5 years	Over 5 years	No specific maturity
<b>On-balance sheet liabilities</b>								
Deposit and balance from bank	224,552,530	19,750,065	56,390,428	71,960,090	8,465,699	67,986,248	-	-
Deposit from customers	76,159,238	28,943,098	17,927,591	17,891,176	11,061,977	139,145	196,251	-
Certificates of deposit issued	5,378,051	-	737	10,251	518,076	4,848,987	-	-
Other liabilities	2,094,362	993,143	970,796	98,166	26,146	6,111	-	-
<b>Total on-balance sheet liabilities</b>	<b>308,184,181</b>	<b>49,686,306</b>	<b>75,289,552</b>	<b>89,959,683</b>	<b>20,071,898</b>	<b>72,980,491</b>	<b>196,251</b>	<b>-</b>
<b>Total off-balance sheet liabilities</b>	<b>89,403,846</b>	<b>28,802,002</b>	<b>154,141</b>	<b>96,792</b>	<b>10,694,072</b>	<b>45,227,617</b>	<b>4,429,222</b>	<b>-</b>
<b>On-balance sheet assets</b>								
Cash & balance with banks	136,780,380	27,351,289	31,509,947	42,872,152	19,508,603	13,489,931	46,699	2,001,759
Loans and advances to customers	133,788,711	14,602,374	21,602,676	7,742,108	13,997,033	68,650,122	7,140,774	53,624
Trade bills	200,734	50,814	61,019	53,318	1,211	-	-	34,372
Investment securities	32,377,825	32,377,825	-	-	-	-	-	-
Other assets	2,070,520	1,706,970	76,440	154,619	18,610	-	-	113,881
<b>Total on-balance sheet assets</b>	<b>305,218,170</b>	<b>76,089,272</b>	<b>53,250,082</b>	<b>50,822,197</b>	<b>33,525,457</b>	<b>82,140,053</b>	<b>7,187,473</b>	<b>2,203,636</b>
<b>Total off-balance sheet assets</b>	<b>100,018,543</b>	<b>39,270,444</b>	<b>503</b>	<b>36,860</b>	<b>10,792,873</b>	<b>45,488,641</b>	<b>4,429,222</b>	<b>-</b>
Net liquidity mismatch		36,871,408	(22,193,108)	(39,197,418)	13,552,360	9,420,586	6,991,222	
Cumulative liquidity mismatch		36,871,408	14,678,300	(24,519,118)	(10,966,758)	(1,546,172)	5,445,050	

As at 31-Mar-2018

In HKD '000	Total amount	Up to 7 days	Between 8 days to 1 month	Between 1 to 3 months	Between 3 months to 1 year	Between 1 to 5 years	Over 5 years	No specific maturity
<b>On-balance sheet liabilities</b>								
Deposit and balance from bank	219,702,769	60,269,441	19,424,943	51,259,081	30,574,358	53,857,619	4,317,327	-
Deposit from customers	80,527,364	31,422,646	14,536,987	23,994,345	10,336,865	40,279	196,242	-
Certificates of deposit issued	4,519,749	-	-	204,683	1,833,643	2,481,423	-	-
Other liabilities	3,456,638	2,396,470	940,102	93,691	15,011	11,364	-	-
<b>Total on-balance sheet liabilities</b>	<b>308,206,520</b>	<b>94,088,557</b>	<b>34,902,032</b>	<b>75,551,800</b>	<b>42,759,877</b>	<b>56,390,685</b>	<b>4,513,569</b>	<b>-</b>
<b>Total off-balance sheet liabilities</b>	<b>88,969,073</b>	<b>33,790,794</b>	<b>197,377</b>	<b>3,353,223</b>	<b>8,885,283</b>	<b>42,546,154</b>	<b>196,242</b>	<b>-</b>
<b>On-balance sheet assets</b>								
Cash & balance with banks	149,784,375	55,282,163	14,351,104	31,296,465	25,643,849	18,592,799	99,778	4,518,217
Loans and advances to customers	125,534,126	14,512,067	14,162,918	3,892,392	11,984,493	76,595,089	4,319,080	68,087
Trade bills	380,441	119,411	121,863	122,338	8,205	-	-	8,624
Investment securities	29,014,657	28,625,245	-	-	389,412	-	-	-
Other assets	2,621,856	2,345,921	34,090	121,536	28,815	-	-	91,494
<b>Total on-balance sheet assets</b>	<b>307,335,455</b>	<b>100,884,807</b>	<b>28,669,975</b>	<b>35,432,731</b>	<b>38,054,774</b>	<b>95,187,888</b>	<b>4,418,858</b>	<b>4,686,422</b>
<b>Total off-balance sheet assets</b>	<b>55,370,166</b>	<b>-</b>	<b>-</b>	<b>3,318,170</b>	<b>8,979,989</b>	<b>42,875,765</b>	<b>196,242</b>	<b>-</b>
Net liquidity mismatch		(26,994,544)	(6,429,434)	(40,154,122)	(4,610,397)	39,126,814	(94,711)	
Cumulative liquidity mismatch		(26,994,544)	(33,423,978)	(73,578,100)	(78,188,497)	(39,061,683)	(39,156,394)	

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

**10. International claims**

International claims disclose exposures by major countries or geographical segments of which not less than 10% of the institution's total international claims are attributable after taking into account any recognized risk transfer.

	31-Mar-2019				Total
	In HKD million				
	Banks	Official sector	Non-bank private sector	Others	
Developing Asia and Pacific	19,809	0	18,539	0	38,348
China	18,741	0	14,740	0	33,481
Developed countries	112,572	12,543	11,845	0	136,960
Japan	112,219	0	5,621	0	117,840
Offshore centres	34	298	21,531	0	21,863

	30-Sep-2018				Total
	In HKD million				
	Banks	Official sector	Non-bank private sector	Others	
Developing Asia and Pacific	27,478	0	17,660	0	45,138
China	24,732	0	14,425	0	39,157
Developed countries	117,269	3,942	9,299	0	130,510
Japan	116,533	0	5,682	0	122,215
Offshore centres	12	0	19,999	0	20,011

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

**11. Currency risk**

This information concerning the foreign currency exposures of the bank is calculated in the method set out in the return of "Foreign Currency Position" issued by the HKMA. Currencies which constitute individually 10% or more of the total net position in all foreign currencies are disclosed.

	31-Mar-2019 In HKD million	31-Mar-2019 In HKD million	31-Mar-2019 In HKD million
	USD	JPY	CNY
Spot assets	175,118	11,803	4,732
Spot liabilities	(221,492)	(9,411)	(2,979)
Forward purchases	165,772	25,604	40,908
Forward sales	(119,248)	(27,930)	(42,461)
Net option position	(3)	0	0
Net long (short) position	<u>147</u>	<u>66</u>	<u>200</u>
Net structural position	<u>0</u>	<u>0</u>	<u>0</u>

	30-Sep-2018 In HKD million	30-Sep-2018 In HKD million	30-Sep-2018 In HKD million	30-Sep-2018 In HKD million
	USD	JPY	EUR	CNY
Spot assets	174,441	14,725	2,171	5,094
Spot liabilities	(225,714)	(13,040)	(1,896)	(3,560)
Forward purchases	178,352	31,767	714	35,644
Forward sales	(126,959)	(33,393)	(948)	(36,979)
Net option position	(32)	(12)	12	0
Net long (short) position	<u>88</u>	<u>47</u>	<u>53</u>	<u>199</u>
Net structural position	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

**12. Consolidated group disclosures**

The information set out below was based on unaudited consolidated accounts of Sumitomo Mitsui Financial Group, Inc. (the holding company of the Bank) as of 31 March 2019.

<u>Capital and Capital Adequacy</u>	<u>31-Mar-2019</u> <u>In JPY million</u>	<u>30-Sep-2018</u> <u>In JPY million</u>
Stockholder's equity	9,054,436	8,914,594
Capital adequacy ratio (1)	20.76%	19.75%
<u>Other Financial Information</u>	<u>31-Mar-2019</u> <u>In JPY million</u>	<u>30-Sep-2018</u> <u>In JPY million</u>
Total assets	203,659,146	206,987,762
Total liabilities	192,207,534	195,215,088
Total loans and advances and bills discounted	77,979,190	75,939,685
Total deposit	122,325,038	119,385,639
	<u>Year ended</u> <u>31-Mar-2019</u> <u>In JPY million</u>	<u>Year ended</u> <u>31-Mar-2018</u> <u>In JPY million</u>
Pre-tax profit	1,123,579	1,108,850

(1) The capital adequacy ratio is computed in accordance to the capital adequacy guidelines adopted by Financial Services Agency applicable to Japanese banks with international operations and has incorporated an allowance for market risk.

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 31 March 2019**

**13. Remuneration System**

Pursuant to section 3.1.2 of Supervisory Policy Manual (CG-5) "Guideline on a Sound Remuneration System" issued by the Hong Kong Monetary Authority, Sumitomo Mitsui Banking Corporation Hong Kong Branch as an overseas incorporated Authorized Institution is not required to make separate disclosures in relation to its own remuneration system as Sumitomo Mitsui Financial Group will provide the relevant disclosures in its annual report.