



REGULATORY DISCLOSURES

As at 31 March 2020
(Unaudited)



KEY PRUDENTIAL RATIOS

		31 March 2020	31 December 2019	30 September 2019	30 June 2019	31 March 2019
Regulatory capital (amount)						
1	Common Equity Tier 1 (CET1)	28,155,510	27,572,305	26,887,182	26,160,646	26,258,408
2	Tier 1	28,155,510	27,572,305	26,887,182	26,160,646	26,258,408
3	Total capital	33,736,377	33,162,681	32,506,175	31,660,713	31,650,412
Risk Weighted Amounts (RWA)						
4	Total RWA	172,620,613	169,830,908	164,933,019	165,578,250	155,303,910
Risk-based regulatory capital ratios (as a percentage of RWA)						
5	CET1 ratio (%)	16.3%	16.2%	16.3%	15.8%	16.9%
6	Tier 1 ratio (%)	16.3%	16.2%	16.3%	15.8%	16.9%
7	Total capital ratio (%)	19.5%	19.5%	19.7%	19.1%	20.4%
Additional CET1 buffer requirements (as a percentage of RWA)						
8	Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical capital buffer requirement (%)	0.6%	1.3%	1.6%	1.6%	1.5%
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	0.0%	0.0%	0.0%	0.0%	0.0%
11	Total AI-specific CET1 buffer requirements (%)	3.1%	3.8%	4.1%	4.1%	4.0%
12	CET1 available after meeting the AI's minimum capital requirements (%)	10.3%	10.2%	10.3%	9.8%	10.9%
Basel III leverage ratio						
13	Total leverage ratio (LR) exposure measure	235,285,102	233,630,690	225,238,494	228,115,200	213,839,604
14	LR (%)	12.0%	11.8%	11.9%	11.5%	12.3%
Liquidity Coverage Ratio (LCR) / Liquidity Maintenance Ratio (LMR)						
Applicable to category 1 institution only:						
15	Total high quality liquid assets (HQLA)	N/A	N/A	N/A	N/A	N/A
16	Total net cash outflows	N/A	N/A	N/A	N/A	N/A
17	LCR (%)	N/A	N/A	N/A	N/A	N/A
Applicable to category 2 institution only:						
17a	LMR (%)	57.1%	57.3%	53.6%	49.9%	52.7%
Net Stable Funding Ratio (NSFR) / Core Funding Ratio (CFR)						
Applicable to category 1 institution only:						
18	Total available stable funding	N/A	N/A	N/A	N/A	N/A
19	Total required stable funding	N/A	N/A	N/A	N/A	N/A
20	NSFR (%)	N/A	N/A	N/A	N/A	N/A
Applicable to category 2A institution only:						
20a	CFR (%)	204.8%	194.0%	181.3%	178.3%	189.5%

Footnote:

N/A Not applicable

OVERVIEW OF RWA

The table below shows the breakdowns of RWA for various risks as at 31 March 2020 and 31 December 2019 and the minimum capital requirements as at 31 March 2020 are calculated by multiplying the Group's RWA by 8%.

	RWA		Minimum capital requirements
	31 March 2020	31 December 2019	31 March 2020
1 Credit risk for non-securitization exposures	150,443,967	149,312,666	12,035,517
2 Of which STC approach	150,443,967	149,312,666	12,035,517
2a Of which BSC approach	–	–	–
3 Of which foundation IRB approach	–	–	–
4 Of which supervisory slotting criteria approach	–	–	–
5 Of which advanced IRB approach	–	–	–
6 Counterparty default risk and default fund contributions	2,557,218	1,217,716	204,577
7 Of which SA-CCR	Not Applicable	Not Applicable	Not Applicable
7a Of which CEM	2,557,218	1,217,716	204,577
8 Of which IMM(CCR) approach	–	–	–
9 Of which others	–	–	–
10 CVA risk	674,200	308,988	53,936
11 Equity positions in banking book under the simple risk-weight method and internal models method	–	–	–
12 Collective investment scheme (“CIS”) exposures – LTA	Not Applicable	Not Applicable	Not Applicable
13 CIS exposures – MBA	Not Applicable	Not Applicable	Not Applicable
14 CIS exposures – FBA	Not Applicable	Not Applicable	Not Applicable
14a CIS exposures – combination of approaches	Not Applicable	Not Applicable	Not Applicable
15 Settlement risk	–	–	–
16 Securitization exposures in banking book	–	–	–
17 Of which SEC-IRBA	–	–	–
18 Of which SEC-ERBA (including IAA)	–	–	–
19 Of which SEC-SA	–	–	–
19a Of which SEC-FBA	–	–	–
20 Market risk	8,104,050	7,906,600	648,324
21 Of which STM approach	8,104,050	7,906,600	648,324
22 Of which IMM approach	–	–	–
23 Capital charge for switch between exposures in trading book and banking book (not applicable before the revised market risk framework takes effect)	Not Applicable	Not Applicable	Not Applicable
24 Operational risk	9,427,900	9,304,900	754,232
24a Sovereign concentration risk	–	–	–
25 Amounts below the thresholds for deduction (subject to 250% RW)	1,413,278	1,780,038	113,062
26 Capital floor adjustment	–	–	–
26a Deduction to RWA	–	–	–
26b Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	–	–	–
26c Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	–	–	–
27 Total	172,620,613	169,830,908	13,809,648

LEVERAGE RATIO

The leverage ratios as at 31 March 2020 and 31 December 2019 are shown below:

		31 March 2020	31 December 2019
On-balance sheet exposures			
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	221,042,239	222,695,405
2	Less: Asset amounts deducted in determining Tier 1 capital	(1,953,476)	(2,613,831)
3	Total on-balance sheet exposures (excluding derivative contracts and SFTs)	219,088,763	220,081,574
Exposures arising from derivative contracts			
4	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	730,702	285,089
5	Add-on amounts for PFE associated with all derivative contracts	3,745,090	1,813,271
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	–	–
7	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	–	–
8	Less: Exempted CCP leg of client-cleared trade exposures	–	–
9	Adjusted effective notional amount of written credit derivative contracts	–	–
10	Less: Adjusted effective notional offsets and add-on deductions for written credit derivative contracts	–	–
11	Total exposures arising from derivative contracts	4,475,792	2,098,360
Exposures arising from SFTs			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	–	–
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	–	–
14	CCR exposure for SFT assets	–	–
15	Agent transaction exposures	–	–
16	Total exposures arising from SFTs	–	–
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	55,021,919	53,027,438
18	Less: Adjustments for conversion to credit equivalent amounts	(42,831,182)	(41,141,311)
19	Off-balance sheet items	12,190,737	11,886,127
Capital and total exposures			
20	Tier 1 capital	28,155,510	27,572,305
20a	Total exposures before adjustments for specific and collective provisions	235,755,292	234,066,061
20b	Adjustments for specific and collective provisions	(470,190)	(435,371)
21	Total exposures after adjustments for specific and collective provisions	235,285,102	233,630,690
Leverage ratio			
22	Leverage ratio	12.0%	11.8%

Footnote:

CCP Central counterparty

CCR Counterparty credit risk

PFE Potential future exposure

SFT Securities financing transactions