



KEB HANA GLOBAL FINANCE LIMITED  
換銀韓亞環球財務有限公司

Banking Disclosure Statements

30 June 2025

(Unaudited)

These disclosures are prepared under  
the Banking (Disclosure) Rules

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## KEB HANA GLOBAL FINANCE LIMITED

換銀韓亞環球財務有限公司

### Introduction

#### Purpose

The information contained in this document is for KEB Hana Global Finance Limited (The “Company”). These banking disclosures are governed by the Company’s disclosure policy, which has been approved by the Board. The disclosure policy sets out the governance, control and assurance requirements for publication of the document. While the Banking Disclosure Statement is not required to be externally audited, the document has been subject to independent review in accordance with the Company’s policies on disclosure.

#### Corporate Information

KEB Hana Global Finance Limited (The “Company”) is a limited liability company incorporated in Hong Kong. The Company’s immediate holding company is KEB Hana Bank (the “Parent Bank”), a limited company incorporated in the Republic of Korea, and the ultimate holding company is Hana Financial Group Inc. The registered office and principal place of business of the Company is Unit 6203A, Level 62, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong.

The Company is a deposit-taking company registered under the Banking Ordinance in Hong Kong and a registered institution under the Securities and Futures Ordinance. It engages in the business of lending, deposit-taking, dealing in securities and brokerage business. There were no significant changes in the nature of the Company’s principal activities during the period.

#### Basis of preparation

The banking disclosure statements have been prepared in accordance with and fully comply with the requirements set out in the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority (“HKMA”).

The approaches used in calculating the company’s regulatory capital or capital charge are in accordance with the Banking (Capital) Rules (the “BCR”). In accordance with the BCR, the Company has adopted the “Basic Approach” for the calculation of risk-weighted assets for credit risk, and calculate the operational risk under Part 9 of the BCR. The Company has been exempted under section 22(1) of the Banking (Capital) Rules from the calculation of market risk under section 17.

KEB HANA GLOBAL FINANCE LIMITED

換銀韓亞環球財務有限公司

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
(Unaudited)

For six months ended 30 June 2025

	Notes	30 June 2025 US\$	30 June 2024 US\$
<b>REVENUE</b>			
Interest income	2	7,441,490	7,427,271
Interest expenses	2	(4,111,947)	(3,937,960)
Net interest income		3,329,543	3,489,311
Fee income	3	2,473,507	1,769,577
Total revenue		5,803,050	5,258,888
<b>OPERATING EXPENSES</b>			
Charge (reversal) of expected credit losses on debt investments at fair value through other comprehensive income		64	2,615
Charge of expected credit losses on loans and advances to customers	5	(33,603)	98,692
Staff costs		885,126	921,721
Other operating expenses		853,250	925,312
Total operating expenses		1,704,837	1,948,340
Profit before taxation		4,098,213	3,310,548
Income tax expense		640,122	508,846
Profit for the period	4	3,458,091	2,801,702
<b>OTHER COMPREHENSIVE INCOME</b>			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Fair value gain (loss) on debt investments at fair value through other comprehensive income		58,124	(23,314)
Charge (reversal) of expected credit losses on debt investments at fair value through other comprehensive income		64	2,615
Other comprehensive income (expenses) for the period		58,188	(20,699)
Total comprehensive income for the period		3,516,279	2,781,003

# KEB HANA GLOBAL FINANCE LIMITED

換銀韓亞環球財務有限公司

## STATEMENT OF FINANCIAL POSITION

(Unaudited)

At 30 June 2025

	Notes	30 June 2025 US\$	31 Dec 2024 US\$
<b>ASSETS</b>			
Bank balances with the Parent Bank	13	883,934	1,713,234
Bank balances with other financial institutions		368,407	997,044
Loans and advances to customers	5	274,185,098	232,067,228
Debt investments at fair value through other comprehensive income	6	16,426,170	16,080,832
Property and equipment	7	41,632	77,807
Right-of-use-assets		1,077,591	1,168,076
Intangible assets	8	254,963	254,963
Deferred tax assets		109,400	110,589
Prepayments and other receivables		238,999	203,357
Total assets		<u>293,586,194</u>	<u>252,673,130</u>
<b>LIABILITIES</b>			
Loans due to the Parent Bank	13	199,046,793	159,174,731
Loans due to other Financial Institutions		3,052,875	6,053,013
Lease liabilities	7	1,095,656	1,176,828
Provision for reinstatement cost	9	128,403	127,314
Accruals and other payables		127,518	161,507
Tax payable		838,538	199,605
Total liabilities		<u>204,289,783</u>	<u>166,892,998</u>
NET ASSETS		<u>89,296,411</u>	<u>85,780,132</u>
<b>EQUITY</b>			
Share capital	10	50,000,000	50,000,000
Reserves		<u>39,296,411</u>	<u>35,780,132</u>
TOTAL EQUITY		<u>89,296,411</u>	<u>85,780,132</u>

The notes on pages 8 to 17 form part of this financial report.

# KEB HANA GLOBAL FINANCE LIMITED

換銀韓亞環球財務有限公司

## STATEMENT OF CHANGES IN EQUITY (Unaudited)

For six months ended 30 June 2025

	Share Capital US\$	Fair value reserve US\$	Retained profits US\$	Regulatory reserve (note 11) US\$	Total US\$
At 1 January 2025	50,000,000	28,695	34,842,103	909,334	85,780,132
Profit for the six months ended 30 June 2025	-	-	3,458,091	-	3,458,091
Other comprehensive income for the period:					
Fair value gain (loss) on debt investments at fair value through other comprehensive income	-	58,124	-	-	58,124
Charge (reversal) of expected credit losses on debt investments at fair value through other comprehensive income	-	64	-	-	64
Transfer to regulatory reserve	-	-	(276,582)	276,582	-
At 30 June 2025	<u>50,000,000</u>	<u>86,883</u>	<u>38,023,612</u>	<u>1,185,916</u>	<u>89,296,411</u>
At 1 January 2024	50,000,000	(18,554)	28,934,121	671,994	79,587,561
Profit for the six months ended 30 June 2024	-	-	2,801,702	-	2,801,702
Other comprehensive income for the period:					
Fair value gain (loss) on debt investments at fair value through other comprehensive income	-	(23,314)	-	-	(23,314)
Charge (reversal) of expected credit losses on debt investments at fair value through other comprehensive income	-	2,615	-	-	2,615
Transfer to regulatory reserve	-	-	(6,195)	6,195	-
At 30 June 2024	<u>50,000,000</u>	<u>(39,253)</u>	<u>31,729,628</u>	<u>678,189</u>	<u>82,368,564</u>

KEB HANA GLOBAL FINANCE LIMITED

換銀韓亞環球財務有限公司

STATEMENT OF CASH FLOWS

(Unaudited)

For six months ended 30 June 2025

	30 June 2025 US\$	30 June 2024 US\$
<b>OPERATING ACTIVITIES</b>		
Profit before tax	4,098,213	3,310,548
Adjustments for:		
Depreciation	344,948	370,195
Interest expenses on lease liabilities	22,195	11,721
Interest expenses on provision for reinstatement cost	1,084	1,280
Charge of impairment allowances of debt investments at fair value through other comprehensive income	64	2,615
(Reversal) / charge for impairment allowances of loans and advances to customers	(33,603)	98,692
Gain on termination of lease contracts	(2,890)	(1,012)
Operating cash flows before movements in working capital	4,430,011	3,794,039
Increase in gross loans and advances to customers	(42,084,267)	(17,679,370)
Increase in debt investments at fair value through other comprehensive income	(287,214)	(6,377,046)
Increase in prepayments and other receivable	(35,642)	(25,109)
Increase in loans due to the Parent Bank	39,872,062	20,980,326
Decrease in loans due to other Financial Institutions	(3,000,138)	-
Decrease in accruals and other payables	(33,989)	(56,739)
Cash generated from operations	(1,139,177)	636,101
Income taxes paid	-	(167,578)
<b>NET CASH (USED IN) / FROM OPERATING ACTIVITIES</b>	<b>(1,139,177)</b>	<b>468,523</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(318,760)	(361,031)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(318,760)</b>	<b>(361,031)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,457,937)</b>	<b>107,492</b>
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	<b>2,710,278</b>	<b>1,418,154</b>
<b>CASH AND CASH EQUIVALENTS AT 30 June</b>	<b>1,252,341</b>	<b>1,525,646</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Bank balances with the Parent Bank	883,934	747,644
Bank balances with other financial institutions	368,407	778,002
	<b>1,252,341</b>	<b>1,525,646</b>

# KEB HANA GLOBAL FINANCE LIMITED

換銀韓亞環球財務有限公司

## NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

### 1. ACCOUNTING POLICIES

The interim financial statements have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements, except for the accounting policies that are expected to be reflected in the 2025 annual financial statements. The Company has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

### 2. INTEREST INCOME AND INTEREST EXPENSES

	30 June 2025 US\$	30 June 2024 US\$
Interest income arising from:		
Bank balances with the Parent Bank	18	10
Loans and advances to customers	7,068,117	7,173,723
Debt investments at fair value through other comprehensive income	<u>373,355</u>	<u>253,538</u>
	<u>7,441,490</u>	<u>7,427,271</u>
Interest expenses for financial liabilities measured at amortised cost:		
Loans due to Parent Bank wholly repayable within one year	3,994,141	3,924,959
Loans due to other financial institutions wholly repayable within one year	94,527	-
Lease liabilities	22,195	11,721
Provision for reinstatement cost	<u>1,084</u>	<u>1,280</u>
	<u>4,111,947</u>	<u>3,937,960</u>

Interest income earned from financial assets not designated as at fair value through profit or loss, by category of assets, is as follows:

	30 June 2025 US\$	30 June 2024 US\$
Bank balances with the Parent Bank	18	10
Loans and advances to customers	7,068,117	7,173,723
Debt investments at fair value through other comprehensive income	<u>373,355</u>	<u>253,538</u>
	<u>7,441,490</u>	<u>7,427,271</u>



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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

3. FEE INCOME

	30 June 2025 US\$	30 June 2024 US\$
Arrangement fee on loans	406,500	571,915
Brokerage Income	2,047,317	818,286
Others	19,690	379,376
	<u>2,473,507</u>	<u>1,769,577</u>
<b>Timing of recognition</b>		
At a point in time	<u>2,473,507</u>	<u>1,769,577</u>
	<u>2,473,507</u>	<u>1,769,577</u>

4. PROFIT BEFORE TAXATION

The Company's profit before taxation is arrived at after charging/(crediting):

	30 June 2025 US\$	30 June 2024 US\$
Depreciation of property and equipment (note 7)	36,175	36,926
Depreciation of right-of-use assets (note 7)	308,773	333,269
Interest expenses on lease liabilities (note 7)	22,195	11,721
Gain in termination of lease contracts	(2,890)	(1,012)
Lease payments not included in the measurement of lease liabilities	43,130	47,491
Auditors' remuneration	55,652	55,912
Net foreign exchange (gain) / loss	<u>(18,463)</u>	<u>2,728</u>

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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5. LOANS AND ADVANCES TO CUSTOMERS

	30 June 2025 US\$	31 Dec 2024 US\$
Gross loans and advances to customers:		
-neither past due nor impaired	274,574,082	232,489,815
Less: Allowances for expected credit losses		
- Stage 1	(361,004)	(422,587)
- Stage 2	(27,980)	-
- Stage 3	-	-
	<u>274,185,098</u>	<u>232,067,228</u>

The gross loans and advances to customers classified at different stages are analysed as follows:

	30 June 2025 US\$	31 Dec 2024 US\$
Gross loans and advances to customers:		
- Stage 1	262,525,343	232,489,815
- Stage 2	12,048,739	-
- Stage 3	-	-
	<u>274,574,082</u>	<u>232,489,815</u>

An analysis of changes in the gross carrying amounts and the corresponding ECL allowances is, as follows:

	Stage 1 US\$	Stage 2 US\$	Stage 3 US\$	Total US\$
Gross carrying amounts as				
at 1 January 2025	232,489,815	-	-	232,489,815
Transfer from Stage 1 to Stage 2	(12,174,808)	12,174,808	-	-
Changes arising from exposures transferred	-	(126,069)	-	(126,069)
New assets originated	65,407,956	-	-	65,407,956
Assets repaid	(23,197,620)	-	-	(23,197,620)
At 30 June 2025	<u>262,525,343</u>	<u>12,048,739</u>	<u>-</u>	<u>274,574,082</u>

	Stage 1 US\$	Stage 2 US\$	Stage 3 US\$	Total US\$
ECL allowances as at				
1 January 2025	422,587	-	-	422,587
Transfer from Stage 1 to Stage 2 <sup>1</sup>	(17,532)	17,532	-	-
Changes arising from exposures transferred <sup>2</sup>	-	10,448	-	10,448
New assets originated	23,295	-	-	23,295
Assets repaid	(67,656)	-	-	(67,656)
Other re-measurement of loss allowance	310	-	-	310
At 30 June 2025	<u>361,004</u>	<u>27,980</u>	<u>-</u>	<u>388,984</u>

KEB HANA GLOBAL FINANCE LIMITED

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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5. LOANS AND ADVANCES TO CUSTOMERS (continued)

An analysis of changes in the gross carrying amounts and the corresponding ECL allowances is, as follows:

	Stage 1 US\$	Stage 2 US\$	Stage 3 US\$	Total US\$
Gross carrying amounts as at 1 January 2024	168,447,404	14,402,157	-	182,849,561
New assets originated	127,129,624	-	-	127,129,624
Assets repaid	(63,087,213)	(14,402,157)	-	(77,489,370)
At 31 December 2024	<u>232,489,815</u>	<u>-</u>	<u>-</u>	<u>232,489,815</u>
	Stage 1 US\$	Stage 2 US\$	Stage 3 US\$	Total US\$
ECL allowances as at 1 January 2024	380,849	19,021	-	399,870
New assets originated	160,263	-	-	160,263
Assets repaid	(136,920)	(19,021)	-	(155,941)
Net re-measurement of loss allowance	<u>18,395</u>	<u>-</u>	<u>-</u>	<u>18,395</u>
At 31 December 2024	<u>422,587</u>	<u>-</u>	<u>-</u>	<u>422,587</u>

<sup>1</sup> Represents movements prior to re-measurement

<sup>2</sup> Represents the change in the year-end ECLs of exposures that were transferred from one stage to another during the year.

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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

6. DEBT INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	30 June 2025 US\$	31 Dec 2024 US\$
Debt investments at fair value through other comprehensive income listed outside Hong Kong	<u>16,426,170</u>	<u>16,080,832</u>
Analysed by type of issuers as follows:		
Banks	10,349,866	5,018,460
Government	<u>6,076,304</u>	<u>11,062,372</u>
	<u>16,426,170</u>	<u>16,080,832</u>

All debt investments were measured subsequent to initial recognition at Level 2. There were no transfers between Levels 1, 2 and 3 in the current and prior years.

The above debt investments were irrevocable designated at fair value through other comprehensive income as the Company considers these investments to be strategic in nature. Movements are as follows:

	US\$
At 1 January 2024	9,623,266
Redemption	(4,700,000)
New investments purchased	10,919,140
Amortisation	193,727
Net change in fair value	<u>44,699</u>
At 31 December 2024 and 1 January 2025	16,080,832
Redemption	(16,000,000)
New investments purchased	16,089,322
Amortization	197,892
Net change in fair value	<u>58,124</u>
At 30 June 2025	<u>16,426,170</u>

During the period ended 30 June 2025, the gross loss in respect of the Company's debt investments at fair value through other comprehensive income recognised in other comprehensive income amounted to US\$58,124 (2024: gross gain US\$44,699), of which no gross gain/loss was reclassified from other comprehensive income to profit or loss (2024 : Nil).

The company applies the general approach to provide for expected credit losses prescribed by HKFRS 9. Movements in the loss allowance for debt investments at fair value through other comprehensive income are as follows:

	Stage 1 US\$
At 1 January 2024	3,203
Net charges of impairment allowance during the year	<u>2,550</u>
At 31 December 2024 and 1 January 2025	5,753
Net charges of impairment allowance during the period	<u>64</u>
At 30 June 2025	<u>5,817</u>

KEB HANA GLOBAL FINANCE LIMITED

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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

7. PROPERTY AND EQUIPMENT AND LEASES

	Right-of-use assets			Owned assets				
	Office premises and staff quarters US\$	Motor vehicle US\$	Total US\$	Leasehold improvements US\$	Furniture and fixtures US\$	Office equipment US\$	Total US\$	Total US\$
<i>Cost</i>								
At 1 January 2024	1,487,295	40,475	1,527,770	406,623	86,871	310,769	804,263	2,332,033
Additions	1,316,605	-	1,316,605	-	-	1,020	1,020	1,317,625
Termination of lease contracts/disposals	(1,070,307)	(40,475)	(1,110,782)	-	-	(3,874)	(3,874)	(1,114,656)
At 31 December 2024 and 1 January 2025	1,733,593	-	1,733,593	406,623	86,871	307,915	801,409	2,535,002
Additions	218,641	78,258	296,899	-	-	-	-	296,899
Termination of lease contracts/disposals	(312,595)	-	(312,595)	-	-	-	-	(312,595)
At 30 June 2025	<u>1,639,639</u>	<u>78,258</u>	<u>1,717,897</u>	<u>406,623</u>	<u>86,871</u>	<u>307,915</u>	<u>801,409</u>	<u>2,519,306</u>
<i>Accumulated depreciation</i>								
At 1 January 2024	959,661	30,056	989,717	272,853	86,871	293,091	652,815	1,642,532
Provided for the year	640,944	10,448	651,392	68,019	-	6,642	74,661	726,053
Written back on termination of lease contracts/disposals	(1,035,088)	(40,504)	(1,075,592)	-	-	(3,874)	(3,874)	(1,079,466)
At 31 December 2024 and 1 January 2025	565,517	-	565,517	340,872	86,871	295,859	723,602	1,289,119
Provided for the year	302,312	6,461	308,773	33,364	-	2,811	36,175	344,948
Written back on termination of lease contracts/disposals	(233,984)	-	(233,984)	-	-	-	-	(233,984)
At 30 June 2025	<u>633,845</u>	<u>6,461</u>	<u>640,306</u>	<u>374,236</u>	<u>86,871</u>	<u>298,670</u>	<u>759,777</u>	<u>1,400,083</u>
Net book value at 31 December 2024	<u>1,168,076</u>	<u>-</u>	<u>1,168,076</u>	<u>65,751</u>	<u>-</u>	<u>12,056</u>	<u>77,807</u>	<u>1,245,883</u>
Net book value at 30 June 2025	<u>1,005,794</u>	<u>71,797</u>	<u>1,077,591</u>	<u>32,387</u>	<u>-</u>	<u>9,245</u>	<u>41,632</u>	<u>1,119,223</u>

# KEB HANA GLOBAL FINANCE LIMITED

換銀韓亞環球財務有限公司

## NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

### 7. PROPERTY AND EQUIPMENT AND LEASES (continued)

Notes:

- (a) The Company's right of use of office premises and staff quarters represents future lease payments for office premise and staff residences. The office premise is held for own use and the staff residences are held for home staff housing. The office premise is held on a medium-term lease expiring on 31 May 2027 and the staff residences are held on a medium-term leases expiring from 31 October 2025 to 17 May 2028.
- (b) The Company leases its office used in its operations. Lease for this asset is negotiated for terms of three years and all the lease payments are fixed.

#### Maturity profile of lease liabilities

	30 June 2025 US\$	31 Dec 2024 US\$
Within one year	574,634	616,217
After one year but within five years	568,381	611,299
Lease liabilities (undiscounted)	1,143,015	1,227,516
Discount amount	(47,359)	(50,688)
Lease liabilities (discounted)	<u>1,095,656</u>	<u>1,176,828</u>

The fair value was determined by discounting the expected future cash flows at prevailing interest rates. The weighted average incremental borrowing rate applied to the lease liabilities recognized at 30 June 2025 was 3.82% (2024: 3.87%).

#### Movements of carrying amounts of lease liabilities as at 30 June 2025 and 31 December 2024

	US\$
At 1 January 2024	544,737
Additions	1,316,605
Amortization	37,828
Payments	(686,141)
Termination of lease contracts	(36,201)
At 31 December 2024 and 1 January 2025	1,176,828
Additions	296,899
Amortization	22,195
Payments	(318,760)
Termination of lease contracts	(81,506)
At 30 June 2025	<u>1,095,656</u>

KEB HANA GLOBAL FINANCE LIMITED

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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

7. PROPERTY AND EQUIPMENT AND LEASES (continued)

**Amounts recognized in the statement of profit or loss and other comprehensive income**

	30 June 2025 US\$	30 June 2024 US\$
Depreciation of right-of-use assets (note 7)	308,773	333,269
Interest expenses on lease liabilities (note 7)	22,195	11,721
Expenses relating to short-term leases (included in staff costs)	-	5,911
Expenses relating to leases of low-value assets (included in other operating expenses)	43,130	41,580
	<u>374,098</u>	<u>392,481</u>

The company had total cash outflows for leases of US\$318,760 for the period June 2025 (June 2024: US\$361,031). The company also had non-cash additions of right-of-use assets and lease liabilities of US\$296,899 for the period June 2025 (June 2024: US\$1,316,605 ).

The future lease payments for these non-cancellable lease contracts are US\$574,634 within one year (June 2024: US\$588,884 ), US\$568,381 after one year but within five years (June 2024: US\$889,524).

8. INTANGIBLE ASSETS

Intangible assets represent club debentures carried at cost less any subsequent accumulated impairment losses and are amortised on the straight-line basis over their useful lives. For the purpose of impairment testing on club debentures, the recoverable amount has been determined based on its fair value less costs to sell, which is estimated based on prices quoted in the secondary market.

9. PROVISION FOR REINSTATEMENT COST

	30 June 2025 US\$	31 Dec 2024 US\$
At 1 January	127,314	124,727
Additional provision made during the year	1,089	2,587
At 30 June and 31 December	<u>128,403</u>	<u>127,314</u>

# KEB HANA GLOBAL FINANCE LIMITED

換銀韓亞環球財務有限公司

## NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

### 10. SHARE CAPITAL

	30 June 2025 US\$	31 Dec 2024 US\$
Issued and fully paid:		
50,000,000 (31 December 2024: 50,000,000) shares	<u>50,000,000</u>	<u>50,000,000</u>

There is no movement in the Company's share capital during the year.

In accordance with section 135 of the Hong Kong Companies Ordinance, the ordinary shares of the Company do not have a par value.

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

The directors do not recommend the payment of a dividend for the period (2024: nil).

### 11. REGULATORY RESERVE

The regulatory reserve is maintained to satisfy the provisions of the Banking Ordinance for prudential supervision purposes and is distributable to owners of the Company subject to consultation with the Hong Kong Monetary Authority. Movements in the reserve are made directly through reserves.

### 12. LOANS TO DIRECTORS

The company did not make any loans to directors during the period ended 30 June 2025 and 31 December 2024, which are required to be disclosed pursuant to section 383(1)(d) of the Hong Kong Companies Ordinance and Part 3 of the Companies (Disclosure of Information about Benefits of Directors) Regulation.



# KEB HANA GLOBAL FINANCE LIMITED

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## NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

### 13. RELATED PARTY TRANSACTIONS

During the year, the Company entered into transactions with related parties in the ordinary course of its business. In the opinion of the directors, the transactions were conducted on an arm's length basis. Transactions entered into by the Company during the period and balances with related parties as at 30 June 2025 and 31 December 2024 were as follows:

#### Balances with the Parent Bank

	30 June 2025 US\$	31 Dec 2024 US\$
Bank balances with the Parent Bank	883,934	1,713,234
Loans due to the Parent Bank (note)	<u>199,046,793</u>	<u>159,174,731</u>

Note : Loans due to the Parent Bank are unsecured, and bear interest at the weighted average rate of 4.50% per annum (31 Dec 2024: 4.90% per annum) and mature in the third and fourth quarters of 2025 (31 Dec 2024: first and second quarter of 2025).

#### Transactions with the Parent Bank

	30 June 2025 US\$	30 June 2024 US\$
Interest expenses	3,944,141	3,924,959
Interest income	18	10
Brokerage income	103,836	81,020
Sundry commission paid	169	224
Recharge of information system maintenance and license fee	<u>4,619</u>	<u>4,818</u>

### 14. APPROVAL OF BANKING DISCLOSURE STATEMENTS

The banking disclosure statements were reviewed by internal auditor and approved by senior management.

## UNAUDITED BANKING DISCLOSURE STATEMENTS

### Key prudential ratios and overview of risk-weighted amount

#### Key prudential ratios

The following table sets out the key prudential ratios that it is required to calculate for the purpose of the Banking (Capital) Rules (“BCR”) or the Banking (Liquidity) Rules (“BLR”).

Table KM1: Key prudential ratios		30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	30-Jun-24
	<b>Regulatory capital (US\$) <sup>(i)</sup></b>					
1 & 1a	Common Equity Tier 1 (CET1)	87,746,132	86,037,997	84,505,246	82,350,993	81,316,400
2 & 2a	Tier 1	87,746,132	86,037,997	84,505,246	82,350,993	81,316,400
3 & 3a	Total capital	89,080,164	87,423,955	85,837,202	83,586,769	82,493,195
	<b>RWA (US\$) <sup>(i)</sup></b>					
4	Total RWA	119,634,101	123,517,036	124,973,717	115,751,588	119,785,805
4a	Total RWA (pre-floor)	119,634,101	123,517,036	124,973,717	115,751,588	119,785,805
	<b>Total RWA (pre-floor) Risk-based regulatory capital ratios (as a percentage of RWA)(i)</b>					
5 & 5a	CET1 ratio (%)	73.35	69.66	67.62	71.14	67.88
5b	CET1 ratio (%) (pre-floor ratio)	73.35	69.66	67.62	71.14	67.88
6 & 6a	Tier 1 ratio (%)	73.35	69.66	67.62	71.14	67.88
6b	Tier 1 ratio (%) (pre-floor ratio)	73.35	69.66	67.62	71.14	67.88
7 & 7a	Total capital ratio (%)	74.46	70.78	68.68	72.21	68.87
7b	Total capital ratio (%) (pre-floor ratio)	74.46	70.78	68.68	72.21	68.87
	<b>Additional CET1 buffer requirements (as a percentage of RWA) <sup>(i)</sup></b>					
8	Capital conservation buffer requirement (%)	2.500	2.500	2.500	2.500	2.500
9	Countercyclical capital buffer requirement (%)	0.607	0.593	0.593	0.691	0.702
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	-	-	-	-	-
11	Total AI-specific CET1 buffer requirements (%)	3.107	3.093	3.093	3.191	3.202
12	CET1 available after meeting the AI's minimum capital requirements (%)	66.46	62.78	60.68	64.21	60.87
	<b>Basel III leverage ratio <sup>(iii)</sup></b>					
13	Total leverage ratio (LR) exposure measure	292,424,957	268,454,156	251,820,866	236,340,547	219,201,574
13a	LR exposure measure based on mean values of gross assets of SFTs	292,424,957	268,454,156	251,820,866	236,340,547	219,201,574
14, 14a & 14b	LR (%)	30.01	32.05	33.56	34.84	37.10
14c & 14d	LR (%) based on mean values of gross assets of SFTs	30.01	32.05	33.56	34.84	37.10
	<b>Liquidity Maintenance Ratio (LMR) <sup>(iii)</sup></b>					
	Applicable to category 2A institutions only:					
17a	LMR (%)	264.34	236.29	3,230.55	859.67	517.30

## KEB HANA GLOBAL FINANCE LIMITED

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### UNAUDITED BANKING DISCLOSURE STATEMENTS

- (i) The regulatory capital, RWAs, risk-based regulatory capital ratios and additional CET1 buffer requirements are disclosed in accordance with the information contained in the Capital Adequacy Ratio Return submitted to the HKMA on a solo basis under BCR.
- (ii) The Basel III leverage ratio disclosures are made in accordance with the information contained in the Leverage Ratio Return submitted to HKMA under BCR.
- (iii) The Liquidity maintenance ratios shown are the arithmetic mean of the average LMRs of the 3 calendar months within the quarter. The average LMR of each calendar month is the arithmetic mean of each calendar month's average liquidity maintenance ratio as reported in the Return of Liquidity Position submitted to HKMA. The Company calculates the average liquidity maintenance ratio of each calendar month by reference to positions of specified days approved by the HKMA pursuant to Rule 48(2) of the Banking (Liquidity) Rules.
- (iv) The Company is not designated as category 1 institution, Net Stable Funding Ratio ("NSFR") is not applicable to the Company.
- (v) The Company is not designated as category 2A institution, Core Funding Ratio("CFR") is not applicable to the Company.

## UNAUDITED BANKING DISCLOSURE STATEMENTS

### Overview of risk-weighted amount

The following table provides an overview of capital requirements in terms of a detailed breakdown of risk-weighted assets for various risks. Minimum capital requirement represents the amount of capital to be held for that risk based on its RWAs after any applicable scaling factor multiplied by 8%.

Table OV1: Overview of RWA		RWA		Minimum capital requirements
		30-June-2015	31-Mar-2025	30-June-2015
		(US\$)	(US\$)	(US\$)
1	Credit risk for non-securitization exposures	106,722,531	110,876,677	8,537,802
2	Of which STC approach			
2a	Of which BSC approach	106,722,531	110,876,677	8,537,802
3	Of which foundation IRB approach			
4	Of which supervisory slotting criteria approach			
5	Of which advanced IRB approach			
5a	Of which retail IRB approach			
5b	Of which specific risk-weight approach			
6	Counterparty credit risk and default fund contributions	-	-	-
7	Of which SA-CCR approach			
7a	Of which CEM			
8	Of which IMM(CCR) approach			
9	Of which others			
10	CVA risk	-	-	-
11	Equity positions in banking book under the simple risk-weight method and internal models method	N/A	N/A	N/A
12	Collective investment scheme ("CIS") exposures – look-through approach / third-party approach	-	-	-
13	CIS exposures – mandate-based approach	-	-	-
14	CIS exposures – fall-back approach	-	-	-
14a	CIS exposures – combination of approaches	-	-	-
15	Settlement risk	-	-	-
16	Securitization exposures in banking book	-	-	-
17	Of which SEC-IRBA	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA	-	-	-
19a	Of which SEC-FBA	-	-	-
20	Market risk	-	-	-
21	Of which STM approach	-	-	-
22	Of which IMA	-	-	-
22a	Of which SSTM approach	-	-	-
23	Capital charge for moving exposures between trading book and banking book	-	-	-
24	Operational risk	13,152,495	12,680,041	1,052,200
24a	Sovereign concentration risk			
25	Amounts below the thresholds for deduction (subject to 250% RW)			
26	Output floor level applied			
27	Floor adjustment (before application of transitional cap)			
28	Floor adjustment (after application of transitional cap)	N/A	N/A	N/A
28a	Deduction to RWA	240,925	39,682	19,274
28b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	240,925	39,682	19,274
28c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	-	-	-
29	Total	119,634,101	123,517,036	9,570,728
N/A: Not applicable in the case of Hong Kong				

## UNAUDITED BANKING DISCLOSURE STATEMENTS

### Composition of Regulatory capital

#### Composition of regulatory capital

The following table sets out the detailed compositions of the company's regulatory capital on solo basis.

Table CC1 : Composition of regulatory capital		Amount (USD)	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
As at 30 June 2025			
	<b>CET1 capital: instruments and reserves</b>		
1	Directly issued qualifying CET1 capital instruments plus any related share premium	50,000,000	[c]
2	Retained earnings	38,023,612	[d]
3	Disclosed reserves	1,272,799	[e] + [f]
5	Minority interests arising from CET1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in CET1 capital of the consolidation group)	-	
6	<b>CET1 capital before regulatory deductions</b>	89,296,411	
	<b>CET1 capital: regulatory deductions</b>		
7	Valuation adjustments	-	
8	Goodwill (net of associated deferred tax liabilities)	-	
9	Other intangible assets (net of associated deferred tax liabilities)	254,963	[a]
10	Deferred tax assets (net of associated deferred tax liabilities)	109,400	[b]
11	Cash flow hedge reserve	-	
12	Excess of total EL amount over total eligible provisions under the IRB approach	-	
13	Credit-enhancing interest-only strip, and any gain-on-sale and other increase in the CET1 capital arising from securitization transactions	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	
15	Defined benefit pension fund net assets (net of associated deferred tax liabilities)	-	
16	Investments in own CET1 capital instruments (if not already netted off paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in CET1 capital instruments	-	
18	Insignificant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
19	Significant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
20	Mortgage servicing rights (net of associated deferred tax liabilities)	Not applicable	Not applicable
21	Deferred tax assets arising from temporary differences (net of associated deferred tax liabilities)	Not applicable	Not applicable
22	Amount exceeding the 15% threshold	Not applicable	Not applicable
23	of which: significant investments in the ordinary share of financial sector entities	Not applicable	Not applicable
24	of which: mortgage servicing rights	Not applicable	Not applicable
25	of which: deferred tax assets arising from temporary differences	Not applicable	Not applicable
26	National specific regulatory adjustments applied to CET1 capital	1,185,916	
26a	Cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties)	-	
26b	Regulatory reserve for general banking risks	1,185,916	[e]
26c	Securitization exposures specified in a notice given by the MA	-	

UNAUDITED BANKING DISCLOSURE STATEMENTS

		Amount (USD)	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
Table CC1 : Composition of regulatory capital			
As at 30 June 2025			
26d	Cumulative losses below depreciated cost arising from the institution's holdings of land and buildings	-	
26e	Capital shortfall of regulated non-bank subsidiaries	-	
26f	Capital investment in a connected company which is a commercial entity (amount above 15% of the reporting institution's capital base)	-	
27	Regulatory deductions applied to CET1 capital due to insufficient AT1 capital and Tier 2 capital to cover deductions	-	
28	<b>Total regulatory deductions to CET1 capital</b>	1,550,279	
29	<b>CET1 capital</b>	87,746,132	
	<b>AT1 capital: instruments</b>		
30	Qualifying AT1 capital instruments plus any related share premium	-	
31	of which: classified as equity under applicable accounting standards	-	
32	of which: classified as liabilities under applicable accounting standards	-	
34	AT1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in AT1 capital of the consolidation group)	-	
36	<b>AT1 capital before regulatory deductions</b>	-	
	<b>AT1 capital: regulatory deductions</b>		
37	Investments in own AT1 capital instruments	-	
38	Reciprocal cross-holdings in AT1 capital instruments	-	
39	Insignificant LAC investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
40	Significant LAC investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	-	
41	National specific regulatory adjustments applied to AT1 capital	-	
42	Regulatory deductions applied to AT1 capital due to insufficient Tier 2 capital to cover deductions	-	
43	<b>Total regulatory deductions to AT1 capital</b>	-	
44	<b>AT1 capital</b>	-	
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	87,746,132	
	<b>Tier 2 capital: instruments and provisions</b>		
46	Qualifying Tier 2 capital instruments plus any related share premium	-	
48	Tier 2 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in Tier 2 capital of the consolidation group)	-	
50	Collective provisions and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	1,334,032	[e] + [g]
51	<b>Tier 2 capital before regulatory deductions</b>	1,334,032	
	<b>Tier 2 capital: regulatory deductions</b>		
52	Investments in own Tier 2 capital instruments	-	
53	Reciprocal cross-holdings in Tier 2 capital instruments and non-capital LAC liabilities	-	
54	Insignificant LAC investments in Tier 2 capital instruments issued by, and non-capital LAC liabilities of, financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold and, where applicable, 5% threshold)	-	
54a	Insignificant LAC investments in non-capital LAC liabilities of financial sector entities that are outside the scope of regulatory consolidation (amount formerly designated for the 5% threshold but no longer meets the conditions) (for institutions defined as "section 2 institution" under §2(1) of Schedule 4F to BCR only)	-	
55	Significant LAC investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	

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UNAUDITED BANKING DISCLOSURE STATEMENTS

		Amount (USD)	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
Table CC1 : Composition of regulatory capital			
As at 30 June 2025			
55a	Significant LAC investments in non-capital LAC liabilities of financial sector entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
56	National specific regulatory adjustments applied to Tier 2 capital	-	
56a	Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	-	
56b	Regulatory deductions applied to Tier 2 capital to cover the required deductions falling within BCR §48(1)(g)	-	
57	<b>Total regulatory adjustments to Tier 2 capital</b>	-	
58	<b>Tier 2 capital (T2)</b>	1,334,032	
59	<b>Total regulatory capital (TC = T1 + T2)</b>	89,080,164	
60	<b>Total RWA</b>	119,634,101	
<b>Capital ratios (as a percentage of RWA)</b>			
61	<b>CET1 capital ratio</b>	73.35%	
62	<b>Tier 1 capital ratio</b>	73.35%	
63	<b>Total capital ratio</b>	74.46%	
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical capital buffer plus higher loss absorbency requirements)</b>	3.107%	
65	of which: capital conservation buffer requirement	2.500%	
66	of which: bank specific countercyclical capital buffer requirement	0.607%	
67	of which: higher loss absorbency requirement	0.000%	
68	<b>CET1 (as a percentage of RWA) available after meeting minimum capital requirements</b>	66.46%	
<b>National minima (if different from Basel 3 minimum)</b>			
69	<b>National CET1 minimum ratio</b>	Not applicable	Not applicable
70	<b>National Tier 1 minimum ratio</b>	Not applicable	Not applicable
71	<b>National Total capital minimum ratio</b>	Not applicable	Not applicable
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72	Insignificant LAC investments in CET1, AT1 and Tier 2 capital instruments issued by, and non-capital LAC liabilities of, financial sector entities that are outside the scope of regulatory consolidation	-	
73	Significant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	-	
74	<b>Mortgage servicing rights (net of associated deferred tax liabilities)</b>	Not applicable	Not applicable
75	<b>Deferred tax assets arising from temporary differences (net of associated deferred tax liabilities)</b>	Not applicable	Not applicable
<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the BSC approach, or the STC approach and SEC-ERBA, SEC-SA and SEC-FBA (prior to application of cap)	1,574,958	
77	Cap on inclusion of provisions in Tier 2 under the BSC approach, or the STC approach, and SEC-ERBA, SEC-SA and SEC-FBA	1,334,032	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the IRB approach and SEC-IRBA (prior to application of cap)	-	
79	Cap for inclusion of provisions in Tier 2 under the IRB approach and SEC-IRBA	-	

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## UNAUDITED BANKING DISCLOSURE STATEMENTS

### Reconciliation of regulatory capital to balance sheet

The table below show the link between balance sheet in published financial statements and the numbers that are used in composition of regulatory capital disclosure template set out in table CC1.

Table CC2: Reconciliation of regulatory capital to balance sheet	Balance sheet as in published financial statements/Under regulatory scope of consolidation* (as at 30 June 2025) (USD)	Reference
<b>Assets</b>		
Bank balances with Parent Bank	883,934	
Bank balances with other financial institutions	368,407	
Loans and advances	274,185,098	
<i>Of which: collective provisions eligible for AT2</i>	148,116	[g]
Debt investments at fair value through other comprehensive income	16,426,170	
Property and equipment	41,632	
Right-of-use-assets	1,077,591	
Intangible assets	254,963	[a]
Deferred tax assets	109,400	[b]
Prepayments and other receivables	238,999	
<b>Total assets</b>	293,586,194	
<b>Liabilities</b>		
Loans due to the Parent Bank	199,046,793	
Deposits from a bank	3,052,875	
Lease liabilities	1,095,656	
Provision for reinstatement cost	128,403	
Accruals and other payables	127,518	
Tax payable	838,538	
<b>Total liabilities</b>	204,289,783	
<b>Shareholders' equity</b>		
Share capital	50,000,000	[c]
Reserve	39,296,411	
<i>Of which: Retained earnings</i>	38,023,612	[d]
<i>Of which: Regulatory Reserve eligible for AT2</i>	1,185,916	[e]
<i>Of which: Accumulated other comprehensive income</i>	86,883	[f]
<b>Total shareholders' equity</b>	89,296,411	

\* The scope of accounting consolidation and scope of regulatory consolidation are exactly the same.



# KEB HANA GLOBAL FINANCE LIMITED

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## UNAUDITED BANKING DISCLOSURE STATEMENTS

### Main features of regulatory capital instruments

The following table provides a description on the main features of the CET1, Additional Tier 1 and Tier 2 capital instruments that are included in regulatory capital.

At 30 June 2025

Table CCA: Main features of regulatory capital instruments		Quantitative / qualitative
		Ordinary shares
1	Issuer	KEB Hana Global Finance Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Not Applicable
3	Governing law(s) of the instrument	Hong Kong Special Administrative Region of the People's Republic of China
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	NA
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo / group / solo and group	Solo
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting)	USD50 million
9	Par value of instrument	No Par Value
10	Accounting classification	Shareholders' equity
11	Original date of issuance	July 2, 2009
12	Perpetual or dated	Perpetual
13	Original maturity date	NA
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
<i>Coupons / dividends</i>		
17	Fixed or floating dividend / coupon	Floating
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	NA
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	NA
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

## UNAUDITED BANKING DISCLOSURE STATEMENTS

### Macroprudential supervisory measures

#### Geographical distribution of credit exposures used in countercyclical capital buffer

The following table presents the company's CCyB ratio, the geographic breakdown of risk-weighted amounts in relation to jurisdictions in which it has private sector credit exposures and the applicable Jurisdictional CCyB ratio of each jurisdiction. The company uses the ultimate risk basis to determine the geographical allocation for credit risk and risk country for market risk.

Table CCyB1: Geographical distribution of credit exposures used in countercyclical capital buffer ("CCyB")

At 30 June 2025					
	Geographical breakdown by Jurisdiction (J)	Applicable JCCyB ratio in effect (%)	RWA used in computation of CCyB ratio (USD'000)	AI-specific CCyB ratio (%)	CCyB amount (USD'000)
1	Hong Kong SAR	0.5	4,980		
2	South Korea	1	16,062		
3	Germany	0.75	9,942		
4	Netherlands	2	3,402		
N+1	Sum		34,386		
N+2	Total		54,065	0.607	328

### Leverage ratio

#### Summary comparison of accounting assets against leverage ratio exposure

The following table reconcile the total assets in the published financial statements to the LR exposure measure.

Table LR1: Summary comparison of accounting assets against leverage ratio exposure		At 30 June 2025
	Item	Value under the LR framework (US\$)
1	Total consolidated assets as per published financial statements	293,586,194
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves	Not applicable
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting standard but excluded from the LR exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative contracts	-
9	Adjustment for SFTs (i.e. repos and similar secured lending)	-
10	Adjustment for off-balance sheet ("OBS") items (i.e. conversion to credit equivalent amounts of OBS exposures)	-
11	Adjustments for prudent valuation adjustments and specific and collective provisions that are allowed to be excluded from LR exposure measure	-
12	Other adjustments	(1,161,237)
13	<b>Leverage ratio exposure measure</b>	<b>292,424,957</b>

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### Leverage ratio

The following table provides a detailed breakdown of the components of the LR denominator.

Table LR2: Leverage ratio		US\$	
		30 June 2025	31 March 2025
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivative contracts and SFTs, but including related on-balance sheet collateral)	293,975,236	269,821,747
2	Gross-up for derivative contracts collateral provided where deducted from balance sheet assets pursuant to the applicable accounting standard	-	-
3	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	-	-
4	Less: Adjustment for securities received under SFTs that are recognised as an asset	-	-
5	Less: Specific and collective provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital	-	-
6	Less: Asset amounts deducted in determining Tier 1 capital	(1,550,279)	(1,367,591)
7	<b>Total on-balance sheet exposures (excluding derivative contracts and SFTs) (sum of rows 1 to 6)</b>	<b>292,424,957</b>	<b>268,454,156</b>
<b>Exposures arising from derivative contracts</b>			
8	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	-
9	Add-on amounts for PFE associated with all derivative contracts	-	-
10	Less: Exempted CCP leg of client-cleared trade exposures	-	-
11	Adjusted effective notional amount of written credit-related derivative contracts	-	-
12	Less: Permitted reductions in effective notional amount and permitted deductions from add-on amounts for PFE of written credit-related derivative contracts	-	-
13	<b>Total exposures arising from derivative contracts (sum of rows 8 to 12)</b>	<b>-</b>	<b>-</b>
<b>Exposures arising from SFTs</b>			
14	Gross amount of SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
15	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
16	CCR exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	<b>Total exposures arising from SFTs (sum of rows 14 to 17)</b>	<b>-</b>	<b>-</b>
<b>Other off-balance sheet exposures</b>			
19	Off-balance sheet exposure at gross notional amount	-	-
20	Less: Adjustments for conversion to credit equivalent amounts	-	-
21	Less: Specific and collective provisions associated with off-balance sheet exposures that are deducted from Tier 1 capital	-	-
22	<b>Off-balance sheet items (sum of rows 19 to 21)</b>	<b>-</b>	<b>-</b>
<b>Capital and total exposures</b>			
23	<b>Tier 1 capital</b>	<b>87,746,132</b>	<b>86,037,997</b>
24	<b>Total exposures (sum of rows 7, 13, 18 and 22)</b>	<b>292,424,957</b>	<b>268,454,156</b>
<b>Leverage ratio</b>			
25 & 25a	<b>Leverage ratio</b>	<b>30.01%</b>	<b>32.05%</b>
26	<b>Minimum leverage ratio requirement</b>	<b>3.00%</b>	<b>3.00%</b>
27	<b>Applicable leverage buffers</b>	<b>Not applicable</b>	<b>Not applicable</b>
<b>Disclosure of mean values</b>			
28	Mean value of gross assets of SFTs, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross amount of SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30 & 30a	Total exposures based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	292,424,957	268,454,156
31 & 31a	Leverage ratio based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	30.01%	32.05%

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### Credit risk for non-securitization exposures

The following tables provide detailed information relating to credit risk for non-securitization exposures under BSC approach.

#### Credit quality exposures

At 30 June 2025

Table CR1: Credit quality exposures		Gross carrying amounts of		Allowances / Impairments (US\$) (c)	Of which ECL accounting provisions for credit losses on STC approach exposures		Of which ECL accounting provisions for credit losses on IRB approach exposures (US\$) (f)	Net values (a+b-c) (US\$)
		Defaulted Exposures (US\$) (a)	Non- defaulted Exposures (US\$) (b)		Allocated in regulatory category of specific provisions (US\$) (d)	Allocated in regulatory category of collective provisions (US\$) (e)		
1	Loans	-	274,574,082	388,984	-	-	-	274,185,098
2	Debt securities	-	16,426,228	58	-	-	-	16,426,170
3	Off-balance sheet exposures	-	-	-	-	-	-	-
4	Total	-	<b>291,000,310</b>	<b>389,042</b>	-	-	-	<b>290,611,268</b>

#### Changes in defaulted loans and debt securities

Table CR2 : Changes in defaulted loans and debt securities

		Amount US\$
1	<b>Defaulted loans and debt securities at end of December 2024</b>	0
2	Loans and debt securities that have defaulted since the last reporting period	0
3	Returned to non-defaulted status	0
4	Amounts written off	0
5	Other changes	0
6	<b>Defaulted loans and debt securities at end of June 2025</b>	0

#### Overview of recognized credit risk mitigation

At 30 June 2025

Table CR3: Overview of recognized credit risk mitigation		Exposures unsecured: carrying amount (US\$)	Exposures to be secured (US\$)	Exposures secured by recognized collateral (US\$)	Exposures secured by recognized guarantees (US\$)	Exposures secured by recognized credit derivative contracts (US\$)
1	Loans	58,708,810	215,476,288	-	215,476,288	-
2	Debt securities	16,426,170	-	-	-	-
3	<b>Total</b>	75,134,980	215,476,288	-	215,476,288	-
4	Of which defaulted	-	-	-	-	-

## UNAUDITED BANKING DISCLOSURE STATEMENTS

### Overview of recognized credit risk mitigation

Table CR4: Credit risk exposures and effects of recognized credit risk mitigation – BSC approach

At 30 June 2025							
	(US\$)	Exposures pre-CCF and pre-CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
	Exposure classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereign exposures	6,076,306		6,076,306		914,315	15%
2	Public sector entity exposures			12,811,391		2,562,278	20%
3	Multilateral development bank exposures						
4	Unspecified multilateral body exposures						
5	Bank exposures	16,556,116		219,300,402		47,823,164	22%
6	Eligible covered bond exposures						
7	Exposures arising from IPO financing						
8	Real estate exposures						
8a	Of which: regulatory residential real estate exposures (not materially dependent on cash flows generated by mortgaged properties)						
8b	Of which: regulatory residential real estate exposures (materially dependent on cash flows generated by mortgaged properties)						
8c	Of which: other real estate exposures						
9	Equity exposures						
10	Significant capital investments in commercial entities						
11	Holdings of capital instruments issued by, and non-capital LAC liabilities of, financial sector entities						
12	Subordinated debts issued by banks and corporates						
13	Cash and gold						
14	Items in the process of clearing or settlement						
15	Other exposures	270,978,451		55,422,774		55,422,774	100%
16	<b>Total</b>	293,610,873	-	293,610,873	-	106,722,531	36%

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Credit risk exposures by asset classes and by risk weights

Table CR5: Credit risk exposures by asset classes and by risk weights – BSC version

US\$, at 30 June 2025

USD, at 30 June 2023									
1		0%	10%	20%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)		
	Sovereign exposures		3,009,460	3,066,846			6,076,306		
2		20%		100%		Other	Total credit exposure amount (post-CCF and post-CRM)		
	Public sector entity exposures	12,811,391					12,811,391		
3		0%		Other		Total credit exposure amount (post-CCF and post-CRM)			
	Multilateral development bank exposures	-		-		-			
4		50%		Other		Total credit exposure amount (post-CCF and post-CRM)			
	Unspecified multilateral body exposures	-		-		-			
5		20%		100%		Other	Total credit exposure amount (post-CCF and post-CRM)		
	Bank exposures	214,346,549		4,953,853			219,300,402		
6		10%		50%		Other	Total credit exposure amount (post-CCF and post-CRM)		
	Eligible covered bond exposures						-		
7		0%		Other		Total credit exposure amount (post-CCF and post-CRM)			
	Exposures arising from IPO financing	-		-		-			
8		40%	50%	70%	100%	120%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
	Real estate exposures	-	-	-	-	-	-	-	-
8a	Of which: regulatory residential real estate exposures (not materially dependent on cash flows generated by mortgaged properties)	-	-	-	-	-	-	-	-
8b	Of which: regulatory residential real estate exposures (materially dependent on cash flows generated by mortgaged properties)	-	-	-	-	-	-	-	-
8c	Of which: other real estate exposures								
9		250%		400%		Other	Total credit exposure amount (post-CCF and post-CRM)		
	Equity exposures	-		-		-	-		

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10		250%	400%	1250%	Other	Total credit exposure amount (post-CCF and post-CRM)
	Significant capital investments in commercial entities	-	-	-	-	-
11		150%	250%	400%	Other	Total credit exposure amount (post-CCF and post-CRM)
	Holdings of capital instruments issued by, and non-capital LAC liabilities of, financial sector entities	-	-	-	-	-
12		150%		Other		Total credit exposure amount (post-CCF and post-CRM)
	Subordinated debts issued by banks and corporates	-		-		-
13		0%	100%	Other	Total credit exposure amount (post-CCF and post-CRM)	
	Cash and gold	-	-	-	-	
14		0%	20%	Other	Total credit exposure amount (post-CCF and post-CRM)	
	Items in the process of clearing or settlement	-	-	-	-	
15		100%	1250%	Other	Total credit exposure amount (post-CCF and post-CRM)	
	Other exposures	55,422,774	-	-	55,422,774	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures (BSC version)

US\$, at 30 June 2025

	Risk Weight	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF*	(post-CCF and post-CRM)
1	Less than 40%	233,234,246			233,234,246
2	40-70%				-
3	100%-120%	60,376,627			60,376,627
4	150%				-
5	250%				-
6	400%				-
7	1250%				-
8	<b>Total exposures</b>	293,610,873	-	-	293,610,873

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### Assets encumbrance

The following table provide the amount of encumbered and unencumbered assets. Encumbered assets are assets that the Company is restricted or prevented from liquidating, selling, transferring or assigning due to legal, regulatory, contractual or other limitations. Unencumbered assets are assets which do not meet the definition of encumbered assets in this template.

30 June 2025

Table : ENC	Encumbered assets (US\$)	Unencumbered assets (US\$)	Total (US\$)
Bank balances with Parent Bank	-	883,934	883,934
Bank balances with other financial institutions	-	368,407	368,407
Loans and advances	-	274,185,098	274,185,098
Debt investments at fair value through other comprehensive income	-	16,426,170	16,426,170
Other assets	-	163,230	163,230
Total	-	292,026,839	292,026,839

### Other Disclosure

#### Off-balance sheet exposures other than derivative transaction

The following table gives the nominal contract amounts and the total risk-weighted amount for credit risk of contingent liabilities and commitments.

Items	30 June 2025 US\$ (Contractual Amounts)
(a) Direct credit substitutes	
(b) Transaction-related contingencies	
(c) Trade-related contingencies	
(d) Note issuance and revolving underwriting facilities	
(e) Forward forward deposits placed	
(f)(i) Commitments which have an original maturity of not more than one year	
(ii) Commitments which have an original maturity of more than one year	
(iii) Commitments which may be cancelled at any time unconditionally	
<b>Total</b>	0
<b>Total risk-weighted amount</b>	0



## UNAUDITED BANKING DISCLOSURE STATEMENTS

### International Claims

The analysis of international claims is prepared in accordance with the HKMA Return of International Banking Statistics. International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk, and represent the sum of cross-border claims in all currencies and local claims in foreign currencies. The table below shows claims on individual countries and territories or areas, after recognised risk transfer, amounting to not less than 10% of the company's total international claims.

At 30 June 2025			Non-bank private sector			
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Others	Total
	US\$	US\$	US\$	US\$	US\$	US\$
Developed countries	367,758	6,076,306	-	28,170,525	-	34,614,589
Offshore centres	-	-	-	5,654,047	-	5,654,047
Developing Africa and Middle East	4,953,853	-	-	1,013,168	-	5,967,021
Developing Asia and Pacific	213,835,773	-	12,811,391	19,226,812	-	245,873,976
-of which South Korea	213,835,773	-	12,811,391	16,062,066	-	242,709,230
International Organisations	-	-	-	-	-	-

### Loans and Advances by Geographical Areas

The geographical analysis is classified by the location of the counterparties after taking into account the transfer of risk. For a claim guaranteed by a party situated in a country different from the counterparty, risk will be transferred to the country of the guarantor. For a claim on the branch of a bank or other financial institution, the risk will be transferred to the country where its head office is situated.

As at 30 June 2025	Gross loans and advances	Overdue loans and advances	Impaired Loans (individually determined)	Individually assessed impairment allowances	Collectively assessed impairment allowance
	US\$	US\$	US\$	US\$	US\$
Hong Kong	4,979,763				(42,919)
South Korea	231,617,743				(119,520)
United States	14,826,622				(128,545)
Others	23,149,954				(98,000)
TOTAL	274,574,082	-	-	-	(388,984)

## UNAUDITED BANKING DISCLOSURE STATEMENTS

### Loans and Advances by Industry Sectors

The analysis of gross loans and advances to customers by industry sector based on categories and definitions used by the HKMA is as follows:

As at 30 June 2025	Gross loans and advances	% of gross loans and advances covered by collateral	Overdue loans and advances	Impaired loans (Individually determined)	Individually assessed impairment allowances	Collectively assess impairment allowances	Impaired loans written off during the year	Impairment charged/ (credited) to statement of profit or loss during the year
	US\$		US\$	US\$	US\$	US\$	US\$	US\$
Transport and transport equipment - Air transport	-	-	-	-	-	-	-	(56,775)
Loans and advances for use in Hong Kong	-	-	-	-	-	-	-	(56,775)
Loans and advances for use outside Hong Kong	274,574,082	1.51	-	-	-	(388,984)	-	23,172
TOTAL	274,574,082	1.51	-	-	-	(388,984)	-	(33,603)

### Overdue and Rescheduled Assets

#### (i) Overdue loans and advances

Loans and advances with a specific repayment date are classified as overdue when the principal or interest is overdue and remains unpaid at the end of reporting period.

There are no overdue loans and advances to customers and banks as at 30 June 2025.

#### (ii) Rescheduled loans and advances

Rescheduled loans and advances are those loans and advances which have been restructured or renegotiated because of deterioration in the financial position of the borrower, or of the inability of the borrower to meet the original repayment schedule and for which the revised payment terms are non-commercial to the Company.

Rescheduled loans and advances to customers are stated net of any advances which have been subsequently become overdue for more than three months and which are included in "Overdue loans and advances".

There are no rescheduled loans and advances to customers and banks as at 30 June 2025.

#### (iii) There are no other overdue assets as at 30 June 2025.

#### (iv) There are no repossessed assets held as at 30 June 2025.

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### Non-bank Mainland China Exposures

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures with reference to the Completion Instruction for the HKMA return of non-bank Mainland exposures.

At 30 June 2025		Items in HKMA return	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
			US\$	US\$	US\$
1	Central government, central government owned entities and their subsidiaries and joint ventures (JVs)	1	-	-	-
2	Local governments, local government-owned entities and their subsidiaries and JVs	2	-	-	-
3	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3	-	-	-
4	Other entities of central government not reported in item 1 above	4	-	-	-
5	Other entities of local governments not reported in item 2 above	5	-	-	-
6	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6	4,979,763	-	4,979,763
7	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	7	-	-	-
	Total	8	4,979,763	-	4,979,763
	Total assets after provision				293,586,194
	On-balance sheet exposures as percentage of total assets				1.70%

### Currency Risk

The Company's net positions or net structural positions in foreign currencies are disclosed as follows when each currency constitutes 10% or more of the respective total net position or total structural position in all foreign currencies.

As at 30 June 2025			
	USD (US\$'000)	EUR (US\$'000)	Total Foreign Currencies (US\$'000)
Non-structural position			
Spot assets	277,892	15,487	293,379
Spot liabilities	(277,574)	(15,427)	(293,001)
Forward purchases	-	-	-
Forward sales	-	-	-
Net option position	-	-	-
Net long (short) position	318	60	378
Net structural position	-	-	-