WOORI GLOBAL MARKETS ASIA LIMITED

Interim Report 30 June 2026

WOORI GLOBAL MARKETS ASIA LIMITED

(A wholly owned subsidiary of Woori Bank)

Interim report for 2026

Contents

Introduction

Woori Global Markets Asia Limited ("the Company") is pleased to announce the unaudited results of the Company for six months ended 30 June 2026 together with comparative figures for corresponding period in previous year.

The Company is a deposit-taking company licensed under the Banking Ordinance of Hong Kong and a registered institution under the Securities and Futures Ordinance. It is a single company incorporated in Hong Kong engaging in business of lending, deposit-taking and dealing in securities.

Basis of Preparation

The financial statements have been prepared on a going concern basis as its immediate holding company has agreed to continually provide financial support to the Company to meet its financial obligations and this is expected to continue in foreseeable future. The financial statements are prepared on solo basis and in accordance with prevailing accounting standards.

Approaches used in calculating the Company's regulatory capital or capital charge are in accordance with the Banking (Capital) Rules. The Company adopts basic approach to calculate credit risk and basic (indicator) approach to calculate operational risk. The Company is exempted from calculating market risk and, as such, is not required to make disclosure in relation to market risk. The Company is not designated as Category 2A institution and, as such, is not required to make disclosure in relation to Core Funding Ratio.

New standards, interpretations and amendments adopted by the Company

Accounting policies adopted in preparation of interim condensed financial statements are consistent with those followed in preparation of the Company's annual financial statements for the year ended 31 December 2025, except for adoption of new standards effective as of 1 January 2026 which do not have an impact on interim condensed financial statements of the Company. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Explanatory Statement

The Company has maintained sound key financials and healthy assets portfolio in line with prudent credit control. In order to secure sufficient liquidity buffer, the Company has kept sizable amounts of marketable securities. In spite of economic uncertainty, the Company shall make every effort to enhance assets soundness and improve profitability.

Statement of Compliance

In preparing disclosure statements, the Company has fully complied with the Banking (Disclosure) Rules and disclosure standards set out in "Guideline on the Application of the Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA").

Lee Daesung
Chief Executive
12 August 2026

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

	Notes	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
Interest income	1	15,915,411	16,495,282
Interest expense	1	(8,816,624)	(8,815,532)
Net interest income		7,098,787	7,679,750
Fee income	2	1,850,783	3,027,973
Net trading income	5	229,346	901,075
		9,178,916	11,608,798
Staff costs	3	(948,660)	(1,057,994)
Other operating expenses	4	(984,250)	(826,581)
Impairment allowance	6	(259,808)	533,491
Profit before tax		6,986,198	10,257,714
Income tax	7	(1,105,961)	(1,708,773)
Profit for the period		5,880,237	8,548,941
OTHER COMPREHENSIVE INCOME			
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Financial assets at fair value through other comprehensive income:			
Changes in fair value, net of tax		(27,639)	177,752
Reclassification adjustments for gains and losses included in profit or loss			
- gains on disposal		(170,146)	(19,017)
- impairment losses		2,858	(29,271)
Other comprehensive income for the period		(194,927)	129,464
Total comprehensive income for the period		5,685,310	8,678,405

CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	Notes	At 30 June 2026 US$	At 31 December 2025 US$
ASSETS			
Cash and balances with banks		17,276,416	14,636,488
Placements with banks	9	9,576,039	10,244,195
Loans and advances to customers	10	309,466,510	280,894,278
Debt investments at fair value through other comprehensive income	11	264,954,523	269,985,595
Financial assets at fair value through profit or loss	11	18,295,228	19,255,298
Property and equipment	8	31,695	26,130
Right-of-use assets	8	787,568	1,052,338
Deferred tax assets		118,755	118,755
Other assets		294,695	391,511
TOTAL ASSETS		620,801,429	596,604,588
LIABILITIES			
Loan due to banks		435,471,677	417,106,168
Other payables and accruals		1,073,304	998,349
Lease liabilities		808,284	638,879
Tax payable		981,489	1,079,827
TOTAL LIABILITIES		438,334,754	419,823,223
EQUITY			
Share capital	13	100,000,000	100,000,000
Reserves		82,466,675	76,781,365
TOTAL EQUITY		182,466,675	176,781,365
TOTAL LIABILITIES AND EQUITY		620,801,429	596,604,588

CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Share capital US$	Fair value reserve US$	Retained profits US$	Regulatory reserve (Note 14) US$	Total US$
At 1 January 2025	100,000,000	78,644	58,603,168	1,072,060	159,753,872
Profit for the period	-	-	8,548,941	-	8,548,941
Other comprehensive income for the period	-	129,464	-	-	129,464
At 30 June 2025 and 1 July 2025	100,000,000	208,108	67,152,109	1,072,060	168,432,277
Profit for the period	-	-	7,418,025	-	7,418,025
Other comprehensive income for the period	-	931,063	-	-	931,063
At 31 December 2025 and 1 January 2026	100,000,000	1,139,171	74,570,134	1,072,060	176,781,365
Profit for the period	-	-	5,880,237	-	5,880,237
Other comprehensive income for the period	-	(194,927)	-	-	(194,927)
At 30 June 2026	100,000,000	944,244	80,450,371	1,072,060	182,466,675

CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)

	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,986,198	10,257,714
Adjustments for :		
Impairment allowance, net:		
- Placements with banks	(4,391)	(17,537)
- Loans and advances to customers	257,039	(525,291)
- Debt investments at fair value through other comprehensive income	(2,858)	29,271
- Loan commitments	10,018	(19,934)
Depreciation of property and equipment	8,570	7,819
Depreciation of right-of-use assets	466,170	499,792
Interest on lease liabilities	23,029	39,117
Dividend Income	(700,807)	(472,271)
Fair value changes of financial assets at fair value through profit or loss	634,411	(428,804)
Operating cash flows before changes in working capital	7,677,379	9,369,875
Changes in working capital:		
Gross loans & advances to customers	(28,829,272)	(10,611,393)
Debt investments at fair value through other comprehensive income	4,839,003	(67,778,353)
Financial assets at fair value through profit or loss	325,659	(1,226,946)
Other assets	95,477	123,016
Loans due to banks and other financial institutions	18,365,509	89,083,807
Other payables and accruals	65,635	229,166
Cash generated from operations	2,539,390	19,189,173
Dividend received	700,807	472,271
Tax paid	(763,351)	(69,673)
Net cash flows generated from operating activities	2,476,846	19,591,771
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(14,181)	-
Net cash flows used in investing activities	(14,181)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(495,778)	(534,583)
Net cash flows used in financing activities	(495,778)	(534,583)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,966,887	19,057,188
Effect of foreign exchange rate changes, net	(845)	(1,284)
Cash and cash equivalents at beginning of the period	24,940,393	6,880,027
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	26,906,435	25,935,931
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash	383	382
Balances with banks	17,276,033	23,825,182
Placements with banks with original maturity within three months	9,630,019	2,110,367
	26,906,435	25,935,931

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

1 INTEREST INCOME AND INTEREST EXPENSE

	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
Interest income was derived from:		
Placements and bank balances with parent bank and other financial institutions	105,195	48,075
Loans and advances to customers	9,658,203	10,963,509
Financial investments measured at FVOCI	6,152,013	5,483,698
	15,915,411	16,495,282
Interest expense for financial liabilities not designated at fair value through profit or loss:		
Loans due to banks and other financial institutions	8,793,595	8,776,415
Lease liabilities	23,029	39,117
	8,816,624	8,815,532

2 FEE INCOME

	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
Revenue from contracts with customers, recognised at point in time		
Management, commitment, arrangement and participation fees	1,850,783	3,027,973

3 STAFF COSTS

	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
Employees' remuneration		
- Benefits and compensation	750,509	859,394
- Contributions to retirement benefits scheme	32,868	33,821
Directors' remuneration		
- Fee	19,139	21,495
- Salaries, allowances and benefits in kind	146,144	143,284
	948,660	1,057,994

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

4 OTHER OPERATING EXPENSES

	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
Premises and equipment expenses		
- operating lease rentals in respect of premises	38,372	-
- depreciation of property and equipment	8,570	7,819
- depreciation of right-of-use assets	466,170	499,792
Auditor's remuneration	39,610	40,682
Foreign exchange differences, net	(85,668)	(238,578)
Other operating expenses	517,196	516,866
	984,250	826,581

5 NET TRADING INCOME

	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
Net fair value changes on financial assets at fair value through profit or loss	(634,411)	429,377
Dividend Income	700,807	472,271
Net gains from sale of financial assets at fair value through other comprehensive income	162,950	-
Other	-	(573)
	229,346	901,075

6 IMPAIRMENT ALLOWANCE

	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
Allowance charged / (released)	259,808	(533,491)
Attributable to:		
Financial assets		
Placements with banks	(4,391)	(17,537)
Loans and advances to customers	257,039	(525,291)
Debt investments at fair value through other comprehensive income	(2,858)	29,271
Financial liabilities		
Loan commitments	10,018	(19,934)
	259,808	(533,491)

7 INCOME TAX

	Half-year ended 30 June 2026 US$	Half-year ended 30 June 2025 US$
Current tax - provision for Hong Kong profit tax	1,096,340	1,639,100
Current tax - taxation outside Hong Kong	9,621	69,673
	1,105,961	1,708,773

Hong Kong profits tax has been provided at the rate of 16.5% on estimated assessable profits arising in Hong Kong during this reporting period.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

8 PROPERTY AND EQUIPMENT AND LEASES

	Right-of-use assets				Owned assets				
	Buildings	Office Equipment	Motor Vehicles	Total	Leasehold Improvements	Furniture and Fixtures	Office Equipment	Computer Equipment	Total
	US$	US$	US$	US$	US$	US$	US$	US$	US$
COST									
At 1 January 2025	7,546,455	41,541	227,981	7,815,977	359,956	33,685	13,313	628,618	1,035,572
Additions	515,399	-	110,838	626,237	-	-	-	-	-
Disposals	-	-	(15,224)	(15,224)	-	(774)	-	-	(774)
Exchange difference	(13,460)	(83)	(750)	(14,293)	-	-	-	(112)	(112)
At 31 December 2025 and 1 January 2026	8,048,394	41,458	322,845	8,412,697	359,956	32,911	13,313	628,506	1,034,686
Additions	208,284	-	-	208,284	-	-	-	14,181	14,181
Exchange difference	(62,389)	(312)	(2,428)	(65,129)	-	-	-	(462)	(462)
At 30 June 2026	8,194,289	41,146	320,417	8,555,852	359,956	32,911	13,313	642,225	1,048,405
DEPRECIATION									
At 1 January 2025	6,156,584	27,347	203,649	6,387,580	356,648	33,566	13,170	590,994	994,378
Charge for the year	941,622	5,403	36,034	983,059	1,018	119	143	13,784	15,064
Written back on disposal	-	-	-	-	-	(774)	-	-	(774)
Exchange difference	(10,528)	(41)	289	(10,280)	-	-	-	(112)	(112)
At 31 December 2025 and 1 January 2026	7,087,678	32,709	239,972	7,360,359	357,666	32,911	13,313	604,666	1,008,556
Charge for the period	445,369	2,485	18,316	466,170	505	-	-	8,065	8,570
Exchange difference	(55,621)	(250)	(2,374)	(58,245)	-	-	-	(416)	(416)
At 30 June 2026	7,477,426	34,944	255,914	7,768,284	358,171	32,911	13,313	612,315	1,016,710
NET BOOK VALUE									
At 30 June 2026	716,863	6,202	64,503	787,568	1,785	-	-	29,910	31,695
At 31 December 2025	960,716	8,749	82,873	1,052,338	2,290	-	-	23,840	26,130

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

9 PLACEMENTS WITH BANKS

	At 30 June 2026	At 31 December 2025
	US$	US$
Placements with banks	9,630,019	10,303,905
Accrued interest receivable	11,182	9,843
Less: Impairment losses	(65,162)	(69,553)
	9,576,039	10,244,195

10 LOANS AND ADVANCES TO CUSTOMERS

	At 30 June 2026	At 31 December 2025
	US$	US$
Gross loans and advances to customers	313,258,035	284,428,763
Less: Impairment losses	(3,791,525)	(3,534,485)
	309,466,510	280,894,278

Except for advances to customers of US$ 4,849,337 which was impaired as at 30 June 2026, the Company has no impaired loans and advances to customers as at 30 June 2026 and 31 December 2025. The Company assesses credibility of its customers and sets proper credit limits before granting loans to customers.

11 FINANCIAL INVESTMENTS

	At 30 June 2026	At 31 December 2025
	US$	US$
Debt investments at fair value through other comprehensive income	264,954,523	269,985,595
Financial assets at fair value through profit or loss - Investment funds, unlisted	18,295,228	18,150,796

12 OVERDUE AND RESCHEDULED ASSETS

Except for advances to customers of US$ 4,849,337 was overdue more than one year and rescheduled as at 30 June 2026, the Company has no other past due and rescheduled loans and advances to customers as at 30 June 2026 and 31 December 2025.

As at 30 June 2026 and 31 December 2025, the Company has no repossessed assets held in respect of loans and advances to customers, and other assets, such as financial investments.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

13 SHARE CAPITAL

	At 30 June 2026	At 31 December 2025
	US$	US$
Issued and fully paid:		
78,000,000 (31 December 2025: 78,000,000) ordinary shares	100,000,000	100,000,000

14 REGULATORY RESERVE

The regulatory reserve is maintained to satisfy provisions of the Hong Kong Banking Ordinance for prudential supervision purposes. Movements in the reserve are made directly through reserves and in consultation with the Hong Kong Monetary Authority.

15 OFF-BALANCE SHEET EXPOSURE

	At 30 June 2026	At 31 December 2025
	US$	US$
Loan commitments		
- Within one year	16,799,913	10,600,677
- Two to five years	31,341,698	29,405,578
- More than five years	16,074,582	3,888,889
Other commitments		
- Two to five years	1,560,767	1,577,043
- More than five years	3,037,082	3,473,605
Credit risk weighted amount	34,460,152	26,979,234

Contingent liabilities and commitments are credit-related instruments which include commitments to extend credit. Risk involved is essentially same as credit risk involved in extending loan facilities to customers. Contractual amounts of commitments represent amounts at risk should the contract be fully drawn upon and the customer default. As facilities may expire without being drawn upon, the contractual amounts do not necessarily represent expected future cash flows.

16 DERIVATIVES FINANCIAL INSTRUMENTS

As at 30 June 2026 and 31 December 2025, there was no derivatives financial instruments held by the Company.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

17 INTERNATIONAL CLAIMS

	At 30 June 2026					
			Non-bank private sector			
	Banks US$	Official Sector US$	Non-bank financial institutions US$	Non-financial private sector US$	Others US$	Total claims US$
Counterparty country / jurisdiction						
Developed countries	11,097	-	14,146,653	158,236,419	-	172,394,169
Offshore centres	-	-	4,148,576	-	-	4,148,576
- of which: Hong Kong	-	-	-	-	-	-
Developing Africa and Middle East	-	-	-	17,762,411	-	17,762,411
Developing South America and Carribean	-	-	-	46,115,213	-	46,115,213
Developing Asia and Pacific	67,511,947	-	51,874,711	266,136,199	-	385,522,857
- of which: South Korea	67,511,947	-	51,874,711	218,891,585	-	338,278,243
- of which: China	-	-	-	-	-	-
Total	67,523,044	-	70,169,940	488,250,242	-	625,943,226

	At 31 December 2025					
			Non-bank private sector			
	Banks US$	Official Sector US$	Non-bank financial institutions US$	Non-financial private sector US$	Others US$	Total claims US$
Counterparty country / jurisdiction						
Developed countries	11,303	-	58,285,632	99,872,776	-	158,169,711
Offshore centres	-	-	4,591,975	8,189,333	-	12,781,308
- of which: Hong Kong	-	-	-	-	-	-
Developing Africa and Middle East	-	-	-	44,645,247	-	44,645,247
Developing South America and Carribean	-	-	-	1,257,749	-	1,257,749
Developing Asia and Pacific	96,156,834	-	33,656,770	252,683,046	-	382,496,650
- of which: South Korea	96,156,762	-	33,656,770	211,139,126	-	340,952,658
- of which: China	72	-	-	-	-	72
Total	96,168,137	-	96,534,377	406,648,151	-	599,350,665

Information on international claims discloses exposure to foreign counterparties on which ultimate risk lies, and is derived according to location of counterparties after taking into account of any recognised risk transfer. In general, such transfer of risk takes place if claims are guaranteed by a party in a geographical area which is different from this counterparty or if claims are on overseas branch of a bank whose head office is located in another geographical area.

Figures disclosed above is according to return of international banking statistics the Company submitted to HKMA pursuant to section 63 of the Banking Ordinance in respect of this interim reporting period.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

18 ADVANCES TO CUSTOMERS - BY INDUSTRY SECTORS

	As at 30 Jun 2026					
	Total loans to customers	Loans covered by collateral or other securities	Overdue and impaired loans to customers	Specific provision	General provision	Provision charged to profit and loss
	US$	US$	US$	US$	US$	US$
Loans for use in Hong Kong						
- Loans to customers						
- finance companies and others	-	-	-	-	-	-
Loans for use outside Hong Kong						
- Loans to customers	313,258,035	55,813,435	4,849,744	(1,902,138)	(1,889,387)	257,039
Gross loans to customers	313,258,035	55,813,435	4,849,744	(1,902,138)	(1,889,387)	257,039

	As at 31 Dec 2025					
	Total loans to customers	Loans covered by collateral or other securities	Overdue and impaired loans to customers	Specific provision	General provision	Provision charged to profit and loss
	US$	US$	US$	US$	US$	US$
Loans for use in Hong Kong						
- Loans to customers						
- finance companies and others	-	-	-	-	-	(41,601)
Loans for use outside Hong Kong						
- Loans to customers	284,428,763	55,305,003	5,272,325	(1,865,815)	(1,668,670)	(860,480)
Gross loans to customers	284,428,763	55,305,003	5,272,325	(1,865,815)	(1,668,670)	(902,081)

Analysis of advances to customers by industry sectors according to usage of loans and/or business activities of borrowers is stated on gross basis.

19 ADVANCES TO CUSTOMERS - BY GEOGRAPHICAL AREAS

	As at 30 Jun 2026			
	Total loans to customers	Impaired loans to customers	Specific provision	Collective provision
	US$	US$	US$	US$
Korea	30,161,499	-	-	(79,999)
Asia Pacific	77,228,980	4,849,744	(1,902,138)	(717,360)
Middle East	26,108,187	-	-	(33,686)
United States	61,777,081	-	-	(341,753)
Europe	66,062,179	-	-	(404,130)
South America	45,995,284			(311,678)
Others	5,924,825	-	-	(781)
	313,258,035	4,849,744	(1,902,138)	(1,889,387)
% of total loans to customers		1.55%		
Market value of security held against impaired loans to customers		4,106,552		

	As at 31 Dec 2025			
	Total loans to customers	Impaired loans to customers	Specific provision	Collective provision
	US$	US$	US$	US$
Korea	30,178,945	-	-	(79,801)
Asia Pacific	78,077,975	5,272,325	(1,865,815)	(680,092)
Middle East	10,843,980	-	-	(419)
United States	51,717,867	-	-	(225,767)
Europe	62,923,915			(380,791)
South America	44,477,052			(300,983)
Others	6,209,029			(817)
	284,428,763	5,272,325	(1,865,815)	(1,668,670)
% of total loans to customers		1.85%		
Market value of security held against impaired loans to customers		4,182,764		

Analysis of advances to customers by geographical areas after taking into account any risk transfers is stated on a gross basis. Risk transfers have been made if claims are guaranteed by a party in a geographical area which is different from that counterparty or if claims are on an overseas branch of a bank whose head office is located in another georgraphical area.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

20 NON-BANK MAINLAND ACTIVITIES

	At 30 June 2026		
	On-balance sheet exposure US$	Off-balance sheet exposure US$	Total exposure US$
Type of counterparties			
1. Central government, central government-owned entities and their subsidiaries and JVs	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	-	-	-
Total assets after provision	620,801,429		
On-balance sheet exposures as percentage of total assets	0.00%		

	At 31 December 2025		
	On-balance sheet exposure US$	Off-balance sheet exposure US$	Total exposure US$
Type of counterparties			
1. Central government, central government-owned entities and their subsidiaries and JVs	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	-	-	-
Total assets after provision	596,604,588		
On-balance sheet exposures as percentage of total assets	0.00%		

21 FOREIGN CURRENCY EXPOSURES

	At 30 June 2026 US$million	At 31 December 2025 US$million
Spot assets	627	602
Spot liabilities	(527)	(502)
Net structural position	100	101