



Regulatory Disclosures

30 June 2025

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Summary of Regulatory Disclosures

Disclosure requirement	Tables and templates	Page No.	Q2 of 2025
Part I : Key prudential ratios, overview of risk management and RWA	KM1: Key prudential ratios	4	✓
	OV1: Overview of RWA	5	✓
Part IIA : Composition of regulatory capital	CC1: Composition of regulatory capital	6 - 13	✓
	CC2: Reconciliation of regulatory capital to balance sheet	14	✓
	CCA: Main features of regulatory capital instruments	15	✓
Part IIB : Macroprudential supervisory measures	CCyB1: Geographical distribution of credit exposures used in countercyclical capital buffer	16	✓
Part IIC : Leverage ratio	LR1: Summary comparison of accounting assets against leverage ratio exposure measure	17	✓
	LR2: Leverage ratio	18	✓
Part III : Credit risk for non-securitization exposures	CR1: Credit quality of exposures	19	✓
	CR2: Changes in defaulted loans and debt securities	20	✓
	CR3: Overview of recognized credit risk mitigation	21	✓
	CR4: Credit risk exposures and effects of recognized credit risk mitigation – BSC approach	22	✓
	CR5: Credit risk exposures by exposure classes and by risk weights – BSC approach	23 - 24	✓
Part IV : Counterparty Credit risk	CCR1: Analysis of counterparty credit risk exposures (other than those to CCPs) by approaches	28	✓
	CCR3: Counterparty credit risk exposures (other than those to CCPs) by exposure classes and by risk weights – BSC approach	29	✓
	CCR5: Composition of collateral for counterparty credit risk exposures (including those for contracts or transactions cleared through CCPs)	30	✓
	CCR6: Credit-related derivatives contracts	31	✓
	CCR8: Exposures to CCPs	32	✓
Part IVA : Credit valuation adjustment risk	CVA1 : CVA risk under reduced basic CVA approach	33	✓
Part V : Securitization exposures	SEC1: Securitization exposures in banking book	34	✓
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	SEC3: Securitization exposures in banking book and associated capital requirements – where AI acts as originator	36	✓
	SEC4: Securitization exposures in banking book and associated capital requirements – where AI acts as investor	37	✓
Part VI : Market risk	MR1: Market risk under STM approach	38	✓
Part XI: Asset encumbrance	ENC : Asset encumbrance	39	✓

Template KM1: Key prudential ratios

		30-Jun-25	31-Mar-25	31-Dec-24	30-Sept-25	30-Jun-24
		USD	USD	USD	USD	USD
		(a)	(b)	(c)	(d)	(e)
		T	T-1	T-2	T-3	T-4
Regulatory capital (amount)						
1 & 1a	Common Equity Tier 1 (CET1)	180,119,304	178,373,553	175,483,417	175,871,694	169,771,668
2 & 2a	Tier 1	180,119,304	178,373,553	175,483,417	175,871,694	169,771,668
3 & 3a	Total capital	185,434,560	183,024,453	179,191,679	178,852,473	173,659,101
RWA (amount)						
4	Total RWA	997,924,497	938,148,304	800,047,406	857,243,514	833,038,615
4a	Total RWA (pre-floor)	997,924,497	938,148,304	800,047,406	857,243,514	833,038,615
Risk-based regulatory capital ratios (as a percentage of RWA)						
5 & 5a	CET1 ratio (%)	18.05%	19.01%	21.93%	20.52%	20.38%
5b	CET1 ratio (%) (pre-floor ratio)	18.05%	19.01%	21.93%	20.52%	20.38%
6 & 6a	Tier 1 ratio (%)	18.05%	19.01%	21.93%	20.52%	20.38%
6b	Tier 1 ratio (%) (pre-floor ratio)	18.05%	19.01%	21.93%	20.52%	20.38%
7 & 7a	Total capital ratio (%)	18.58%	19.51%	22.40%	20.86%	20.85%
7b	Total capital ratio (%) (pre-floor ratio)	18.58%	19.51%	22.40%	20.86%	20.85%
Additional CET1 buffer requirements (as a percentage of RWA)						
8	Capital conservation buffer requirement (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical capital buffer requirement (%)	0.541%	0.888%	0.616%	0.686%	0.721%
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	0.000%	0.000%	0.000%	0.000%	0.000%
11	Total AI-specific CET1 buffer requirements (%)	3.041%	3.388%	3.116%	3.189%	3.221%
12	CET1 available after meeting the AI's minimum capital requirements (%)	8.58%	9.51%	12.40%	11.09%	10.85%
Base I III leverage ratio						
13	Total leverage ratio (LR) exposure measure	1,131,012,894	1,050,346,563	934,941,683	979,994,906	932,789,596
13a	LR exposure measure based on mean values of gross assets of SFTs	1,139,076,190	1,050,343,835	Not applicable	Not applicable	Not applicable
14, 14a & 14b	LR (%)	15.93%	16.98%	18.77%	17.95%	18.20%
14c & 14d	LR (%) based on mean values of gross assets of SFTs	15.81%	16.98%	Not applicable	Not applicable	Not applicable
Liquidity Coverage Ratio (LCR) / Liquidity Maintenance Ratio (LMR)						
Applicable to category 1 institutions only:						
15	Total high quality liquid assets (HQLA)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
16	Total net cash outflows	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
17	LCR (%)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Applicable to category 2 institutions only:						
17a	LMR (%)	190.56%	255.43%	351.57%	353.07%	300.83%
Net Stable Funding Ratio (NSFR) / Core Funding Ratio (CFR)						
Applicable to category 1 institutions only:						
18	Total available stable funding	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
19	Total required stable funding	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
20	NSFR (%)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Applicable to category 2A institutions only:						
20a	CFR (%)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Template OV1: Overview of RWA

		(a)	(b)	(c)
		RWA		Minimum capital requirements
		30-Jun-25	31-Mar-25	30-Jun-25
		USD	USD	USD
		T	T-1	T
1	Credit risk for non-securitization exposures	981,287,710	917,614,993	78,503,017
2	Of which STC approach	-	-	-
2a	Of which BSC approach	981,287,710	917,614,993	78,503,017
3	Of which foundation IRB approach	-	-	-
4	Of which supervisory slotting criteria approach	-	-	-
5	Of which advanced IRB approach	-	-	-
5a	Of which retail IRB approach	-	-	-
5b	Of which specific risk-weight approach	-	-	-
6	Counterparty credit risk and default fund contributions	-	4,837,447	-
7	Of which SA-CCR approach	Not applicable	Not applicable	Not applicable
7a	Of which CEM	-	-	-
8	Of which IMM(CCR) approach	-	-	-
9	Of which others	-	4,837,447	-
10	CVA risk	-	-	-
11	Equity positions in banking book under the simple risk-weight method and internal models method	N/A	N/A	N/A
12	Collective investment scheme ("CIS") exposures – look-through approach / third-party approach	-	-	-
13	CIS exposures – mandate-based approach	-	-	-
14	CIS exposures – fall-back approach	-	-	-
14a	CIS exposures – combination of approaches	-	-	-
15	Settlement risk	-	-	-
16	Securitization exposures in banking book	-	-	-
17	Of which SEC-IRBA	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA	-	-	-
19a	Of which SEC-FBA	-	-	-
20	Market risk	-	-	-
21	Of which STM approach	-	-	-
22	Of which IMA	-	-	-
22a	Of which SSTM approach	-	-	-
23	Capital charge for moving exposures between trading book and banking book	-	-	-
24	Operational risk	16,636,787	15,695,864	1,330,943
24a	Sovereign concentration risk	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% RW)	-	-	-
26	Output floor level applied	N/A	N/A	
27	Floor adjustment (before application of transitional cap)	N/A	N/A	
28	Floor adjustment (after application of transitional cap)	N/A	N/A	N/A
28a	Deduction to RWA	-	-	-
28b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	-	-	-
28c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	-	-	-
29	Total	997,924,497	938,148,304	79,833,960

N/A: Not applicable in the case of Hong Kong

Explanation of significant drivers behind differences in reporting periods T and T-1.

No significant differences.

When minimum capital requirements in column (c) do not correspond to 8% of RWA in column (a), the AI must explain the adjustment made.

Not applicable.

Regulatory Disclosures
Template CC1: Composition of regulatory capital

		(a)	(b)
		USD	Cross-referenced to Template CC2 Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
As at 30 June 2025			
CET1 capital: instruments and reserves			
1	Directly issued qualifying CET1 capital instruments plus any related share premium	130,000,000	[7]
2	Retained earnings	55,424,999	[8] + [9] + [13]
3	Disclosed reserves	(1,465,207)	[11]
5	Minority interests arising from CET1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in CET1 capital of the consolidation group)	-	
6	CET1 capital before regulatory deductions	183,959,792	
CET1 capital: regulatory deductions			
7	Valuation adjustments	-	
8	Goodwill (net of associated deferred tax liabilities)	-	
9	Other intangible assets (net of associated deferred tax liabilities)	220,770	[5]
10	Deferred tax assets (net of associated deferred tax liabilities)	319,184	[4] - [12]
11	Cash flow hedge reserve	-	
12	Excess of total EL amount over total eligible provisions under the IRB approach	-	
13	Credit-enhancing interest-only strip, and any gain-on-sale and other increase in the CET1 capital arising from securitization transactions	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	

Regulatory Disclosures
Template CC1: Composition of regulatory capital (continued)

		(a)	(b)
		USD	Cross-referenced to Template CC2 Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
As at 30 June 2025			
15	Defined benefit pension fund net assets (net of associated deferred tax liabilities)	-	
16	Investments in own CET1 capital instruments (if not already netted off paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in CET1 capital instruments	-	
18	Insignificant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
19	Significant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
20	Mortgage servicing rights (net of associated deferred tax liabilities)	Not applicable	Not applicable
21	Deferred tax assets arising from temporary differences (net of associated deferred tax liabilities)	Not applicable	Not applicable
22	Amount exceeding the 15% threshold	Not applicable	Not applicable
23	of which: significant investments in the ordinary share of financial sector entities	Not applicable	Not applicable
24	of which: mortgage servicing rights	Not applicable	Not applicable
25	of which: deferred tax assets arising from temporary differences	Not applicable	Not applicable
26	National specific regulatory adjustments applied to CET1 capital	3,300,534	[13]
26a	Cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties)	-	
26b	Regulatory reserve for general banking risks	3,300,534	[13]
26c	Securitization exposures specified in a notice given by the MA	-	
26d	Cumulative losses below depreciated cost arising from the institution's holdings of land and buildings	-	

Regulatory Disclosures
Template CC1: Composition of regulatory capital (continued)

		(a)	(b)
		USD	Cross-referenced to Template CC2 Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
As at 30 June 2025			
26e	Capital shortfall of regulated non-bank subsidiaries	-	
26f	Capital investment in a connected company which is a commercial entity (amount above 15% of the reporting institution's capital base)	-	
27	Regulatory deductions applied to CET1 capital due to insufficient AT1 capital and Tier 2 capital to cover deductions	-	
28	Total regulatory deductions to CET1 capital	3,840,488	
29	CET1 capital	180,119,304	
AT1 capital: instruments			
30	Qualifying AT1 capital instruments plus any related share premium	-	
31	of which: classified as equity under applicable accounting standards	-	
32	of which: classified as liabilities under applicable accounting standards	-	
34	AT1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in AT1 capital of the consolidation group)	-	
36	AT1 capital before regulatory deductions	-	
AT1 capital: regulatory deductions			
37	Investments in own AT1 capital instruments	-	
38	Reciprocal cross-holdings in AT1 capital instruments	-	

Regulatory Disclosures
Template CC1: Composition of regulatory capital (continued)

		(a)	(b)
		USD	Cross-referenced to Template CC2 Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
As at 30 June 2025			
39	Insignificant LAC investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
40	Significant LAC investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	-	
41	National specific regulatory adjustments applied to AT1 capital	-	
42	Regulatory deductions applied to AT1 capital due to insufficient Tier 2 capital to cover deductions	-	
43	Total regulatory deductions to AT1 capital	-	
44	AT1 capital	-	
45	Tier 1 capital (T1 = CET1 + AT1)	180,119,304	
Tier 2 capital: instruments and provisions			
46	Qualifying Tier 2 capital instruments plus any related share premium	-	[6]
48	Tier 2 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in Tier 2 capital of the consolidation group)	-	
50	Collective provisions and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	5,315,256	[1] + [2] + [3] + [10] + [13]
51	Tier 2 capital before regulatory deductions	5,315,256	
Tier 2 capital: regulatory deductions			
52	Investments in own Tier 2 capital instruments	-	

Regulatory Disclosures
Template CC1: Composition of regulatory capital (continued)

		(a)	(b)
		USD	Cross-referenced to Template CC2 Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
As at 30 June 2025			
53	Reciprocal cross-holdings in Tier 2 capital instruments and non-capital LAC liabilities	-	
54	Insignificant LAC investments in Tier 2 capital instruments issued by, and non-capital LAC liabilities of, financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold and, where applicable, 5% threshold)	-	
54a	Insignificant LAC investments in non-capital LAC liabilities of financial sector entities that are outside the scope of regulatory consolidation (amount formerly designated for the 5% threshold but no longer meets the conditions) (for institutions defined as "section 2 institution" under §2(1) of Schedule 4F to BCR only)	-	
55	Significant LAC investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
55a	Significant LAC investments in non-capital LAC liabilities of financial sector entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
56	National specific regulatory adjustments applied to Tier 2 capital	-	
56a	Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	-	
56b	Regulatory deductions applied to Tier 2 capital to cover the required deductions falling within BCR §48(1)(g)	-	
57	Total regulatory adjustments to Tier 2 capital	-	
58	Tier 2 capital (T2)	5,315,256	
59	Total regulatory capital (TC = T1 + T2)	185,434,560	
60	Total RWA	997,924,497	
Capital ratios (as a percentage of RWA)			
61	CET1 capital ratio	18.05%	
62	Tier 1 capital ratio	18.05%	

Regulatory Disclosures
Template CC1: Composition of regulatory capital (continued)

		(a)	(b)
		USD	Cross-referenced to Template CC2 Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
As at 30 June 2025			
63	Total capital ratio	18.58%	
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical capital buffer plus higher loss absorbency requirements)	3.041%	
65	of which: capital conservation buffer requirement	2.500%	
66	of which: bank specific countercyclical capital buffer requirement	0.541%	
67	of which: higher loss absorbency requirement	-	
68	CET1 (as a percentage of RWA) available after meeting minimum capital requirements	8.5826%	
National minima (if different from Basel 3 minimum)			
69	National CET1 minimum ratio	Not applicable	Not applicable
70	National Tier 1 minimum ratio	Not applicable	Not applicable
71	National Total capital minimum ratio	Not applicable	Not applicable
Amounts below the thresholds for deduction (before risk weighting)			
72	Insignificant LAC investments in CET1, AT1 and Tier 2 capital instruments issued by, and non-capital LAC liabilities of, financial sector entities that are outside the scope of regulatory consolidation	-	
73	Significant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	-	
74	Mortgage servicing rights (net of associated deferred tax liabilities)	Not applicable	Not applicable
75	Deferred tax assets arising from temporary differences (net of associated deferred tax liabilities)	Not applicable	Not applicable

Regulatory Disclosures

Template CC1: Composition of regulatory capital *(continued)*

		(a)	(b)
		USD	Cross-referenced to Template CC2 Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
As at 30 June 2025			
Applicable caps on the inclusion of provisions in Tier 2 capital			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the BSC approach, or the STC approach and SEC-ERBA, SEC-SA and SEC-FBA (prior to application of cap)	-	
77	Cap on inclusion of provisions in Tier 2 under the BSC approach, or the STC approach, and SEC-ERBA, SEC-SA and SEC-FBA	-	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the IRB approach and SEC-IRBA (prior to application of cap)	-	
79	Cap for inclusion of provisions in Tier 2 under the IRB approach and SEC-IRBA	-	

Regulatory Disclosures
Template CC1: Composition of regulatory capital (continued)

Elements where a more conservative definition has been applied in the BCR relative to that set out in Basel III capital standards are disclosed below:

Notes to the template

	Description	Hong Kong basis	Basel III basis
10	Deferred tax assets (net of associated deferred tax liabilities)	319,184	319,184
	Explanation As set out in paragraphs 69 and 87 of the Basel III text issued by the Basel Committee (December 2010), DTAs of the bank to be realized are to be deducted, whereas DTAs which relate to temporary differences may be given limited recognition in CET1 capital (and hence be excluded from deduction from CET1 capital up to the specified threshold). In Hong Kong, an AI is required to deduct all DTAs in full, irrespective of their origin, from CET1 capital. Therefore, the amount to be deducted as reported in row 10 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 10 (i.e. the amount reported under the "Hong Kong basis") adjusted by reducing the amount of DTAs to be deducted which relate to temporary differences to the extent not in excess of the 10% threshold set for DTAs arising from temporary differences and the aggregate 15% threshold set for MSRs, DTAs arising from temporary differences and significant investments in CET1 capital instruments issued by financial sector entities (excluding those that are loans, facilities or other credit exposures to connected companies) under Basel III.		
Remarks:			
The amount of the 10% threshold and 5% threshold mentioned above is calculated based on the amount of CET1 capital determined in accordance with the deduction methods set out in BCR Schedule 4F. The 15% threshold is referring to paragraph 88 of the Basel III text issued by the Basel Committee (December 2010) and has no effect to the Hong Kong regime.			

Abbreviations:

CET1: Common Equity Tier 1

AT1: Additional Tier 1

Template CC2: Reconciliation of regulatory capital to balance sheet

	(a)	(b)	(c)
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at 30 June 2025	As at 30 June 2025	
Assets			
Cash and balances with banks and other financial institutions	6,122,696	6,122,696	
Loans and advances to banks and other financial institutions	244,220,009	244,220,009	
<i>Of which: collective impairment allowances</i>	-	272,251	[1]
Loans and advances to customers	526,543,335	526,543,335	
<i>Of which: collective impairment allowances</i>	-	1,539,164	[2]
Debt Investment securities	316,881,968	316,881,968	
<i>Of which: collective impairment allowances</i>	-	9,063	[3]
Tax recoverable	-	-	
Deferred tax assets	912,521	912,521	[4]
Property and equipment and right of use assets	1,676,350	1,676,350	
Other assets	10,168,431	10,168,431	
<i>Of which: intangible assets</i>	188,011	220,770	[5]
TOTAL ASSETS	1,106,525,310	1,106,525,310	
Equity and liabilities			
Deposits and balances from ultimate holding company	-	-	
Deposits and balances from banks and other financial institutions	140,095,671	140,095,671	
Tax payable	1,245,153	1,245,153	
Other liabilities	10,088,726	10,088,726	
<i>Of which: collective impairment allowances</i>	-	-	
Borrowings from the ultimate holding company	58,745,460	58,745,460	
Borrowings from other financial institutions	299,532,767	299,532,767	
Subordinated liabilities	-	-	
<i>Of which: Subordinated liabilities</i>	-	-	[6]
Certificate of deposit issued	412,170,986	412,170,986	
Total liabilities	921,878,763	921,878,763	
Equity			
Share capital	130,000,000	130,000,000	[7]
Reserves	54,646,547	54,646,547	
<i>Of which: retained profits</i>		48,034,253	[8]
<i>profit for the period</i>		4,090,212	[9]
<i>other comprehensive income</i>		93,418	[10]
<i>AFS investment revaluation reserve</i>		(1,465,207)	[11]
<i>deferred tax assets</i>		593,337	[12]
<i>regulatory reserve</i>		3,300,534	[13]
Total equity	184,646,547	184,646,547	
TOTAL EQUITY AND LIABILITIES	1,106,525,310	1,106,525,310	

Regulatory Disclosures

Table CCA: Main features of regulatory capital instruments

As at 30 June 2025		(a)	
		Quantitative / qualitative information	
		Ordinary Shares	Ordinary Shares
1	Issuer	KEXIM Asia Limited	
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	N.A.	
3	Governing law(s) of the instrument	Hong Kong Laws	
<i>Regulatory treatment</i>			
4	Transitional Basel III rules	N.A.	N.A.
5	Basel III rules	Common Equity Tier 1	Common Equity Tier 1
6	Eligible at solo / group / solo and group	Solo	Solo
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Ordinary Shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 30 million	UD 100 million
9	Par value of instrument	No par value (issued USD 30 million)	No par value (issued USD 100 million)
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	4 March 2004	27 August 2020
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	N.A.	N.A.
16	Subsequent call dates, if applicable	N.A.	N.A.
<i>Coupons / dividends</i>			
17	Fixed or floating dividend / coupon	Floating dividend	Floating dividend
18	Coupon rate and any related index	No	No
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N.A.	N.A.
25	If convertible, fully or partially	N.A.	N.A.
26	If convertible, conversion rate	N.A.	N.A.
27	If convertible, mandatory or optional conversion	N.A.	N.A.
28	If convertible, specify instrument type convertible into	N.A.	N.A.
29	If convertible, specify issuer of instrument it converts into	N.A.	N.A.
30	Write-down feature	No	No
31	If write-down, write-down trigger(s)	N.A.	N.A.
32	If write-down, full or partial	N.A.	N.A.
33	If write-down, permanent or temporary	N.A.	N.A.
34	If temporary write-down, description of write-up mechanism	N.A.	N.A.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Subordinated creditors	Subordinated creditors
36	Non-compliant transitioned features	N.A.	N.A.
37	If yes, specify non-compliant features	N.A.	N.A.

Template CCyB1: Geographical distribution of credit exposures used in countercyclical capital buffer ("CCyB")

As at 30 June 2025		a	c	d	e
	Geographical breakdown by Jurisdiction (J)	Applicable JCCyB ratio in effect	RWA used in computation of CCyB ratio	AI-specific CCyB ratio (%)	CCyB amount
		(%)	Amount (USD)		
1	Hong Kong SAR	0.5000%	20,499,500		
2	Belgium	1.0000%	4,349,658		
3	Ireland	1.5000%	3,885,964		
4	South Korea	1.0000%	309,685,888		
5	Australia	1.0000%	7,537,357		
6	France	1.0000%	21,137,703		
7	Sum [1]		367,096,070		
8	Total [2]		663,341,025	0.541%	3,588,675

Footnote:

- 1 The sum of RWAs for the private sector credit exposures in jurisdictions with a non-zero applicable JCCyB ratio.
- 2 Total: (for column (c)) total sum of the RWA for private sector credit exposures across all jurisdictions to which the AI is exposed, including jurisdictions with no applicable JCCyB ratio or with applicable JCCyB ratio set at zero.

Template LR1: Summary comparison of accounting assets against leverage ratio ("LR") exposure measure

As at 30 June 2025

		(a)
	Item	Value under the LR framework USD
1	Total consolidated assets as per published financial statements	1,106,525,310
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	4,494,914
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves	Not applicable
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting standard but excluded from the LR exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative contracts	-
9	Adjustment for SFTs (i.e. repos and similar secured lending)	-
10	Adjustment for off-balance sheet ("OBS") items (i.e. conversion to credit equivalent amounts of OBS exposures)	20,532,624
11	Adjustments for prudent valuation adjustments and specific and collective provisions that are allowed to be excluded from LR exposure measure	-
12	Other adjustments	(539,954)
13	Leverage ratio exposure measure	1,131,012,894
<i>Point to note:</i> <i>(i) a row shaded yellow represents an item that is not applicable to Hong Kong.</i>		

Template LR2: Leverage ratio ("LR")

		(a)	(b)
		30-Jun-25	31-Mar-25
		USD	USD
		T	T-1
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivative contracts and SFTs, but including related on-balance sheet collateral)	1,111,020,224	1,004,453,974
2	Gross-up for derivative contracts collateral provided where deducted from balance sheet assets pursuant to the applicable accounting standard	-	-
3	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	-	-
4	Less: Adjustment for securities received under SFTs that are recognised as an asset	-	-
5	Less: Specific and collective provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital	-	-
6	Less: Asset amounts deducted in determining Tier 1 capital	(539,954)	(541,995)
7	Total on-balance sheet exposures (excluding derivative contracts and SFTs) (sum of rows 1 to 6)	1,110,480,270	1,003,911,979
Exposures arising from derivative contracts			
8	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	-
9	Add-on amounts for PFE associated with all derivative contracts	-	-
10	Less: Exempted CCP leg of client-cleared trade exposures	-	-
11	Adjusted effective notional amount of written credit-related derivative contracts	-	-
12	Less: Permitted reductions in effective notional amount and permitted deductions from add-on amounts for PFE of written credit-related derivative contracts	-	-
13	Total exposures arising from derivative contracts (sum of rows 8 to 12)	-	-
Exposures arising from SFTs			
14	Gross amount of SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	24,187,233
15	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
16	CCR exposure for SFT assets	-	1,257,109
17	Agent transaction exposures	-	-
18	Total exposures arising from SFTs (sum of rows 14 to 17)	-	25,444,342
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	51,331,560	52,475,420
20	Less: Adjustments for conversion to credit equivalent amounts	(30,798,936)	(31,485,252)
21	Less: Specific and collective provisions associated with off-balance sheet exposures that are deducted from Tier 1 capital	-	-
22	Off-balance sheet items (sum of rows 19 to 21)	20,532,624	20,990,168
Capital and total exposures			
23	Tier 1 capital	180,119,304	178,373,553
24	Total exposures (sum of rows 7, 13, 18 and 22)	1,131,012,894	1,050,346,489
Leverage ratio			
25 & 25a	Leverage ratio	15.93%	16.98%
26	Minimum leverage ratio requirement	3.00%	3.00%
27	Applicable leverage buffers	Not applicable	Not applicable
Disclosure of mean values			
28	Mean value of gross assets of SFTs, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	8,063,296	24,184,579
29	Quarter-end value of gross amount of SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	24,187,233
30 & 30a	Total exposures based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	1,139,076,190	1,050,343,835
31 & 31a	Leverage ratio based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	15.81%	16.98%
Point to note:			
(i) a row shaded yellow represents an item that is not applicable to Hong Kong.			

Template CR1: Credit quality of exposures

		As at 30 June 2025						
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Gross carrying amounts of		Allowances / impairments	Of which ECL accounting provisions for credit losses on STC approach exposures		Of which ECL accounting provisions for credit losses on IRB approach exposures	Net values (a+b-c)
		Defaulted exposures	Non- defaulted exposures		Allocated in regulatory category of specific provisions	Allocated in regulatory category of collective provisions		
USD								
1	Loans	-	774,374,659	1,811,415	-	1,811,415	-	772,563,244
2	Debt securities	-	316,891,031	9,063	-	9,063	-	316,881,968
3	Off-balance sheet exposures	-	51,331,560	100,828	-	100,828	-	51,230,732
4	Total	-	1,142,597,250	1,921,306	-	1,921,306	-	1,140,675,944

Default exposures : Borrower is more than 90 days past due on any credit obligation.

Regulatory Disclosures

Template CR2: Changes in defaulted loans and debt securities

	30-Jun-25 USD
1 Defaulted loans and debt securities at end of December 2024(1+2-3-4±5)	-
2 Loans and debt securities that have defaulted since the last reporting period	-
3 Returned to non-defaulted status	-
4 Amounts written off	-
5 Other changes	-
6 Defaulted loans and debt securities at end of June 2025 (1+2-3-4±5)	-

Template CR3: Overview of recognized credit risk mitigation

		As at 30 Jun 2025				
		(a)	(b)	(c)	(d)	(e)
		Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by recognized collateral	Exposures secured by recognized guarantees	Exposures secured by recognized credit derivative contracts
USD						
1	Loans	462,481,488	310,081,756	-	310,081,756	-
2	Debt securities	255,847,132	61,034,836	-	61,034,836	-
3	Total	718,328,620	371,116,592	-	371,116,592	-
4	Of which defaulted	-	-	-	-	-

Template CR4: Credit risk exposures and effects of recognized credit risk mitigation – BSC approach

		As at 30 Jun 2025					
		(a)	(b)	(c)	(d)	(e)	(f)
		Exposures pre-CCF and pre-CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Exposure classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
		USD	USD	USD	USD	USD	%
1	Sovereign exposures	-	-	-	-	-	-
2	Public sector entity exposures	-	-	-	-	-	-
3	Multilateral development bank exposures	-	-	-	-	-	-
4	Unspecified multilateral body exposures	30,371,745	-	30,371,745	-	15,185,873	50%
5	Bank exposures	318,663,729	-	318,663,729	-	177,188,512	56%
6	Eligible covered bond exposures	-	-	-	-	-	-
7	Exposures arising from IPO financing	-	-	-	-	-	-
8	Real estate exposures	-	-	-	-	-	-
8a	Of which: regulatory residential real estate exposures (not materially dependent on cash flows generated by mortgaged properties)	-	-	-	-	-	-
8b	Of which: regulatory residential real estate exposures (materially dependent on cash flows generated by mortgaged properties)	-	-	-	-	-	-
8c	Of which: other real estate exposures	-	-	-	-	-	-
9	Equity exposures	-	-	-	-	-	-
10	Significant capital investments in commercial entities	-	-	-	-	-	-
11	Holdings of capital instruments issued by, and non-capital LAC liabilities of, financial sector entities	13,871,813	-	13,871,813	-	20,807,719	150%
12	Subordinated debts issued by banks and corporates	-	-	-	-	-	-
13	Cash and gold	-	-	-	-	-	-
14	Items in the process of clearing or settlement	-	-	-	-	-	-
15	Other exposures	747,572,983	51,331,560	747,572,983	20,532,624	768,105,606	100%
16	Total	1,110,480,270	51,331,560	1,110,480,270	20,532,624	981,287,710	87%

No significant change over the last reporting period.

Template CR5: Credit risk exposures by exposures classes and by risk weights – BSC approach

USD		As at 30 Jun 2025						Total credit exposure amount (post-CCF and post-CRM)	
		0%	10%	20%	100%	Other			
1	Sovereign exposures	-	-	-	-	-		-	
2	Public sector entity exposures	20%		100%		Other		Total credit exposure amount (post-CCF and post-CRM)	
		-		-		-		-	
3	Multilateral development bank exposures	0%				Other		Total credit exposure amount (post-CCF and post-CRM)	
		-		-		-		-	
4	Unspecified multilateral body exposures	50%				Other		Total credit exposure amount (post-CCF and post-CRM)	
		30,371,745		-		-		30,371,745	
5	Bank exposures	20%		100%		Other		Total credit exposure amount (post-CCF and post-CRM)	
		176,844,022		141,819,707		-		318,663,729	
6	Eligible covered bond exposures	10%		50%		Other		Total credit exposure amount (post-CCF and post-CRM)	
		-		-		-		-	
7	Exposures arising from IPO financing	0%				Other		Total credit exposure amount (post-CCF and post-CRM)	
		-		-		-		-	
8	Real estate exposures	40%	50%	70%	100%	120%	150%	Other	Total credit exposure amount (post-CCF and post-CRM)
		-	-	-	-	-	-	-	-
8a	Of which: regulatory residential real estate exposures (not materially dependent on cash flows generated by mortgaged properties)								
		-			-			-	-
8b	Of which: regulatory residential real estate exposures (materially dependent on cash flows generated by mortgaged properties)								
			-	-		-		-	-
8c	Of which: other real estate exposures						-	-	-
9	Equity exposures	250%		400%		Other		Total credit exposure amount (post-CCF and post-CRM)	
		-		-		-		-	
10	Significant capital investments in commercial entities	250%		400%		1250%		Other	Total credit exposure amount (post-CCF and post-CRM)
		-		-		-		-	-

Template CR5: Credit risk exposures by exposures classes and by risk weights – BSC approach (continued)

USD		As at 30 Jun 2025				Total credit exposure amount (post-CCF and post-CRM)
		150%	250%	400%	Other	
11	Holdings of capital instruments issued by, and non-capital LAC liabilities of, financial sector entities	13,871,813	-	-	-	13,871,813
12	Subordinated debts issued by banks and corporates	-	-	-	-	-
13	Cash and gold	-	-	-	-	-
14	Items in the process of clearing or settlement	-	-	-	-	-
15	Other exposures	747,572,983	-	-	20,532,624	768,105,607

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures (BSC version)

USD		As at 30 Jun 2025			
	Risk Weight#	(a) On-balance sheet exposure	(b) Off-balance sheet exposure (pre-CCF)	(c) Weighted average CCF*	(d) Exposure (post-CCF and post-CRM)
1	Less than 40%	176,844,022	-	-	176,844,022
2	40-70%	30,371,745	-	-	30,371,745
3	100%-120%	889,392,690	51,331,560	40%	909,925,314
4	150%	13,871,813	-	-	13,871,813
5	250%	-	-	-	-
6	400%	-	-	-	-
7	1250%	-	-	-	-
8	Total exposures	1,110,480,270	51,331,560		1,131,012,894

Points to note:

An AI should add additional rows for the applicable risk weights that are not listed in the table, if any.

* Weighting is based on off-balance sheet exposure (pre-CCF).

Advances to customers

(a) By industry sectors

The analysis of advances to customers by industry sector is based on the categories used in the "Quarterly Analysis of Loans and Advances and Provisions" Return to the HKMA and is stated gross of any provisions:

Loans and advances to customers analysed by the coverage of collateral and the impairment allowance is as follows:

At 30/6/2025				
	Gross loans and advances USD	% of gross loans and advances covered by collateral	Collectively - assessed impairment allowances USD	Individually - assessed impairment allowances USD
Loans for use in Hong Kong				
<u>Industrial, commercial and financial:</u>				
- Finance companies & others	13,046,796	-	5,430	-
- Wholesale and retail trade	14,000,000	-	86,544	-
Loans for use in Hong Kong	27,046,796	-	91,974	-
Loans for use outside Hong Kong	501,035,703	-	1,447,190	-
Gross advances to customers	528,082,499	-	1,539,164	-
At 31/12/2024				
	Gross loans and advances USD	% of gross loans and advances covered by collateral	Collectively - assessed impairment allowances USD	Individually - assessed impairment allowances USD
Loans for use in Hong Kong				
<u>Industrial, commercial and financial:</u>				
- Finance companies & others	9,000,000	-	2,125	-
- Wholesale and retail trade	14,000,000	-	86,594	-
Loans for use in Hong Kong	23,000,000	-	88,719	-
Loans for use outside Hong Kong	412,444,580	-	1,372,690	-
Gross advances to customers	435,444,580	-	1,461,409	-

(b) By geographical areas

At 30/6/2025			
	Gross loans and advances USD	Collectively - assessed impairment allowances USD	Individually - assessed impairment allowances USD
-Korea	210,803,086	(691,588)	-
-Developing Asia Pacific	106,738,530	(222,536)	-
-Developed Countries	64,611,546	(156,986)	-
-Developing Africa and Middle East	45,905,520	(64,890)	-
-Offshore centres	100,023,817	(403,164)	-
	528,082,499	(1,539,164)	-
At 31/12/2024			
	Gross loans and advances USD	Collectively - assessed impairment allowances USD	Individually - assessed impairment allowances USD
-Korea	224,254,817	(784,756)	-
-Developing Asia Pacific	86,660,065	(122,134)	-
-Developed Countries	32,910,841	(160,557)	-
-Developing Africa and Middle East	-	-	-
-Offshore centres	91,618,857	(393,962)	-
	435,444,580	(1,461,409)	-

The above geographical analysis is classified by the location of counterparties after taking into account the transfer of risk.

Advances to banks and other financial institutions

(a) By industry sectors

The analysis of advances to banks and other financial institutions by industry sector is based on the categories used in the "Quarterly Analysis of Loans and Advances and Provisions" Return to the HKMA and is stated gross of any provisions:

Loans and advances to banks and other financial institutions analysed by the coverage of collateral and the impairment allowance is as follows:

	At 30/6/2025		
	Gross loans and advances USD	% of gross loans and advances covered by collateral	Collectively - assessed impairment allowances USD
Loans for use outside Hong Kong	244,492,260	-	272,251

	At 31/12/2024		
	Gross loans and advances USD	% of gross loans and advances covered by collateral	Collectively - assessed impairment allowances USD
Loans for use outside Hong Kong	103,705,809	-	138,492

(b) By geographical areas

	At 30/6/2025	
	Gross loans and advances USD	Collectively - assessed impairment allowances USD
-Korea		
-Developing Asia Pacific	29,413,555	(41,141)
-Developed Countries	34,997,544	(8,225)
-Developing Latin America and Caribbean	29,951,671	(6,995)
-Developing Africa and Middle East	83,882,096	(72,690)
-Offshore centres	66,247,394	(143,200)
	244,492,260	(272,251)

	At 31/12/2024	
	Gross loans and advances USD	Collectively - assessed impairment allowances USD
-Korea		
-Developing Asia Pacific	18,426,208	(25,920)
-Developed Countries	9,992,548	(2,350)
-Developing Latin America and Caribbean	-	-
-Developing Africa and Middle East	48,942,786	(44,581)
-Offshore centres	26,344,267	(65,641)
	103,705,809	(138,492)

The above geographical analysis is classified by the location of counterparties after taking into account the transfer of risk.

Overdue

a Advances to customers which have been overdue for :

	At 30/6/2025	At 30/6/2025	At 31/12/2024	At 31/12/2024
	By amount USD	By % of total advances	By amount USD	By % of total advances
6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current market value of collateral held against the covered portion of overdue loans and	<u>-</u>		<u>-</u>	
Covered portion of overdue loans and advances	-		-	
Uncovered portion of overdue loans and advances	<u>-</u>		<u>-</u>	

Loans and advances with a specific repayment date are classified as overdue when the principal or interest is overdue and remains unpaid at the year-end.

b Advances to banks and other financial institutions which have been overdue for :

6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

c Other assets which have been overdue for :

6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

d Rescheduled advances to customers

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

e Rescheduled advances to banks and other financial institution

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

f Total impaired loans

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

g Individual impairment allowances / Expected credit losses at stage 3 made on overdue loans and advances

-	-
<u>-</u>	<u>-</u>

As at 30 June 2025 and 31 December 2024, there were no overdue advances to banks and other financial institutions.

Reposessed assets

	At 30/6/2025	At 31/12/2024
	USD	USD
Reposessed assets	<u>-</u>	<u>-</u>

Template CCR1: Analysis of counterparty credit risk exposures (other than those to CCPs) by approaches

		As at 30 June 2025					
		(a)	(b)	(c)	(d)	(e)	(f)
		Replacement cost (RC)	PFE	Effective EPE	Alpha (α) used for computing default risk exposure	Default risk exposure after CRM	RWA
USD							
1	SA-CCR approach (for derivative contracts)	-	-		1.4	-	-
1a	CEM (for derivative contracts)	-	-		1.4	-	-
2	IMM (CCR) approach			-	-	-	-
3	Simple approach (for SFTs)					-	-
4	Comprehensive approach (for SFTs)					-	-
5	VaR (for SFTs)					-	-
6	Total						-

Template CCR3: Counterparty credit risk exposures (other than those to CCPs) by exposure classes and by risk weights – BSC approach

		As at 30 June 2025						
USD		(a)	(b)	(c)	(d)	(f)	(h)	(i)
Exposure class	Risk Weight	0%	10%	20%	50%	100%	Others	Total default risk exposure after CRM
1	Sovereign exposures	-	-	-	-	-	-	-
2	Public sector entity exposures	-	-	-	-	-	-	-
3	Multilateral development bank exposures	-	-	-	-	-	-	-
4	Unspecified multilateral body exposures	-	-	-	-	-	-	-
5	Bank exposures	-	-	-	-	-	-	-
6	Other exposures	-	-	-	-	-	-	-
7	Total	-	-	-	-	-	-	-

Template CCR5: Composition of collateral for counterparty credit risk exposures (including those for contracts or transactions cleared through CCPs)

As at 30 June 2025						
	(a)	(b)	(c)	(d)	(e)	(f)
	Derivative contracts				SFTs [3]	
	Fair value of recognized collateral received		Fair value of posted collateral		Fair value of recognized collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
USD						
Cash - domestic currency[4]	-	-	-	-	-	-
Cash - other currencies	-	-	-	-	-	-
Domestic sovereign debt	-	-	-	-	-	-
Other sovereign debt	-	-	-	-	-	-
Government agency debt	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
...	-	-	-	-	-	-
Total	-	-	-	-	-	-

Points to note:

[3] For "SFTs" reported in columns (e) and (f), the collateral used is defined as referring to both legs of the transaction. For example, an AI transfers securities to a third party, which in turn posts collateral to the AI. The AI should report both legs of the transaction in the template; on one hand the collateral received is reported in column (e), on the other hand the collateral posted by the AI is reported in column (f).

[4] "Domestic currency" refers to the AI's reporting currency (not the currency / currencies in which the derivative contract or SFT is denominated).

Regulatory Disclosures
Template CCR6: Credit-related derivatives contracts

	As at 30 June 2025	
	(a)	(b)
	Protection bought	Protection sold
USD		
Notional amounts		
Single-name credit default swaps	-	-
Index credit default swaps	-	-
Total return swaps	-	-
Credit-related options	-	-
Other credit-related derivative contracts	-	-
Total notional amounts	-	-
Fair values		
Positive fair value (asset)	-	-
Negative fair value (liability)	-	-

Template CCR8: Exposures to CCPs

		As at 30 June 2025	
		(a)	(b)
USD		Exposure after CRM	RWA
1	Exposures of the AI as clearing member or clearing client^[5] to qualifying CCPs (total)		-
2	Default risk exposures to qualifying CCPs (excluding items disclosed in rows 7 to 10), of which:	-	-
3	(i) OTC derivative transactions	-	-
4	(ii) Exchange-traded derivative contracts	-	-
5	(iii) Securities financing transactions	-	-
6	(iv) Netting sets subject to valid cross-product netting agreements	-	-
7	Segregated initial margin	-	
8	Unsegregated initial margin	-	-
9	Funded default fund contributions	-	-
10	Unfunded default fund contributions	-	-
11	Exposures of the AI as clearing member or clearing client to non-qualifying CCPs (total)		-
12	Default risk exposures to non-qualifying CCPs (excluding items disclosed in rows 17 to 20), of which:	-	-
13	(i) OTC derivative transactions	-	-
14	(ii) Exchange-traded derivative contracts	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets subject to valid cross-product netting agreements	-	-
17	Segregated initial margin	-	
18	Unsegregated initial margin	-	-
19	Funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

[5] "Clearing client" here may mean a direct client, or an indirect client within a multi-level client structure, as applicable. These terms have the meaning given by the BCR.

Template CVA1: CVA risk under reduced basic CVA approach

		As at 30 June 2025	
		(a)	(b)
		Components	CVA risk capital charge under the reduced basic CVA approach
USD			
1	Aggregation of systematic components of CVA risk	-	
2	Aggregation of idiosyncratic components of CVA risk	-	
3	Total		-

Template SEC1: Securitization exposures in banking book

		As at 30 June 2025								
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Acting as originator (excluding sponsor)			Acting as sponsor			Acting as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
USD										
1	Retail (total) – of which:	-	-	-	-	-	-	-	-	-
2	residential mortgage	-	-	-	-	-	-	-	-	-
3	credit card	-	-	-	-	-	-	-	-	-
4	other retail exposures	-	-	-	-	-	-	-	-	-
5	re-securitization exposures	-	-	-	-	-	-	-	-	-
6	Wholesale (total) – of which:	-	-	-	-	-	-	-	-	-
7	loans to corporates	-	-	-	-	-	-	-	-	-
8	commercial mortgage	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	-	-	-	-	-	-
10	other wholesale	-	-	-	-	-	-	-	-	-
11	re-securitization exposures	-	-	-	-	-	-	-	-	-

Template SEC2: Securitization exposures in trading book

		As at 30 June 2025								
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Acting as originator (excluding sponsor)			Acting as sponsor			Acting as investor		
USD		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which:	-	-	-	-	-	-	-	-	-
2	residential mortgage	-	-	-	-	-	-	-	-	-
3	credit card	-	-	-	-	-	-	-	-	-
4	other retail exposures	-	-	-	-	-	-	-	-	-
5	re-securitization exposures	-	-	-	-	-	-	-	-	-
6	Wholesale (total) – of which:	-	-	-	-	-	-	-	-	-
7	loans to corporates	-	-	-	-	-	-	-	-	-
8	commercial mortgage	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	-	-	-	-	-	-
10	other wholesale	-	-	-	-	-	-	-	-	-
11	re-securitization exposures	-	-	-	-	-	-	-	-	-

Template SEC3: Securitization exposures in banking book and associated capital requirements – where AI acts as originator

		As at 30 June 2025																
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWAs (by regulatory approach)				Capital charges after cap			
							≤ 20% RW	>20% to 50% RW	> 50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA (incl. IAA)	SEC-SA	SEC-FBA	SEC-IRBA	SEC-ERBA (incl. IAA)	SEC-SA
USD																		
1	Total exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Traditional securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Of which retail	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Of which simple, transparent and comparable	N/A																
6	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Of which simple, transparent and comparable	N/A																
8	Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Of which retail	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

N/A: Not applicable in the case of Hong Kong

Template SEC4: Securitization exposures in banking book and associated capital requirements – where AI acts as investor

		As at 30 June 2025																
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWAs (by regulatory approach)				Capital charges after cap			
							≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA (incl. IAA)	SEC-SA	SEC-FBA	SEC-IRBA	SEC-ERBA (incl. IAA)	SEC-SA
USD																		
1	Total exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Traditional securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Of which retail	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Of which simple, transparent and comparable	N/A																
6	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Of which simple, transparent and comparable	N/A																
8	Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Of which retail	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

N/A: Not applicable in the case of Hong Kong

Template MR1: Market risk under STM approach

		As at 30 June 2025
		(a)
USD		Market risk capital charges under STM approach
1	General interest rate risk	-
2	Equity risk	-
3	Commodity risk	-
4	Foreign exchange risk	-
5	Credit spread risk (non-securitization)	-
6	Credit spread risk (securitization: non-correlation trading portfolio ("CTP"))	-
7	Credit spread risk (securitization: CTP)	-
8	Standardized default risk charge ("SA-DRC") (non-securitization)	-
9	SA-DRC (securitization: non-CTP)	-
10	SA-DRC (securitization: CTP)	-
11	Residual risk add-on	-
12	Total	-

The Company had been exempted from market risk capital requirement since September 2005.

Template ENC: Asset encumbrance

	As at 30 June 2025		
	(a)	(c)	(d)
	Encumbered assets	Unencumbered assets	Total
USD			
Cash and balances with banks and other financial institutions	-	6,122,696	6,122,696
Loans and advances to banks and other financial institutions	-	244,220,009	244,220,009
Loans and advances to customers	-	526,543,335	526,543,335
Debt Investment securities	-	316,881,968	316,881,968
Deferred tax assets	-	912,521	912,521
Property and equipment and right of use assets	-	1,676,350	1,676,350
Other assets	-	10,168,431	10,168,431

Liquidity information

Liquidity maintenance ratio ("LMR")

	<u>At 30/6/2025</u>	<u>At 12/31/2024</u>
Average LMR for the period	<u>222.99%</u>	<u>348.74%</u>

The average LMR is computed as the arithmetic mean of the average value of the LMR for each calendar month as reported in the liquidity position submitted for the year.

Approach to liquidity risk management

The Company's approach to liquidity risk management is based on the building blocks of governance by framework, oversight by risk management committees, and internal control policies that define specific risk methodologies. Processes and systems are in place to measure, limit and control exposures based on the risk methodologies defined. Risk Management Committee is responsible for overseeing overall liquidity position and ensuring that there is sufficient liquidity available to meet the obligations. The Committee members meet at least on a monthly basis to review several limits set internal or statutory. Internal target liquidity ratio is established which provide early-warning signal in relation to liquidity position.

The purpose of liquidity management is to ensure sufficient cash flows to meet all financial commitments and to capitalize on opportunities for business expansion. This included the Company's ability to meet any deposit withdrawals either on demand or at contractual maturity, to repay borrowings as they mature, to company with statutory liquidity ratio, and to make new loans and investments as opportunities arise.

Liquidity is managed on a daily basis by a senior manager under the direction of the management and liquidity maintenance ratio. The senior manager is responsible for ensuring that the Company has adequate liquidity for all operations, ensuring that the funding mix is appropriate so as to avoid maturity mismatches and to prevent price and reinvestment rate risk in case of a maturity gap, and monitoring local and international markets for the adequacy of funding and liquidity. Risk Management Committee will be promptly informed if the ratio calculated below internal target and determine appropriate course of action to restore the ratio back to or above internal target ratio.

The Company manages liquidity risk by holding sufficient liquid assets (e.g. cash and bank balances and securities) of appropriate quality to ensure that short-term funding requirements are covered within prudent limits. The Company regularly stress tests its liquidity position.

Mainland Activities

Non-bank Mainland China exposure

(Expressed in United States dollars)

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the "Return of Mainland Activities" for non-bank.

Types of Counterparties	At 30/6/2025		
	On-balance sheet exposure 000'	Off-balance sheet exposure 000'	Total exposure 000'
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	8,000	8,000
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	4,847	-	4,847
Total	4,847	8,000	12,847
Total assets after provision	1,109,692		
On-balance sheet exposures as percentage of total assets	0.44%		

Mainland Activities (continued)

Non-bank Mainland China exposure (continued)

(Expressed in United States dollars)

Types of Counterparties	At 31/12/2024		
	On-balance sheet exposure 000'	Off-balance sheet exposure 000'	Total exposure 000'
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	21,092	-	21,092
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	4,737	-	4,737
Total	<u>25,829</u>	<u>-</u>	<u>25,829</u>
Total assets after provision	<u>921,775</u>		
On-balance sheet exposures as percentage of total assets	<u>2.80%</u>		

International Claims

International claims are on-balance sheet exposures of counterparties based on the location of the counterparties after taking into account any transfer of risk. For a claim guaranteed by a party situated in a country different from the counterparty, risk will be transferred to the country of the guarantor. For a claim on the branch of a bank or other financial institution, the risk will be transferred to the country where its head office is situated. Claims on individual countries or areas, after risk transfer, amounting to 10% or more of the aggregate international claims are shown as follows:

USD

As at 30 June 2025	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Developed countries	97,432,285	-	-	96,064,298	-	193,496,583
Offshore centres	73,249,756	-	-	126,870,602	-	200,120,358
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	30,371,745	-	-	-	-	30,371,745
Developing Africa and Middle East	119,880,048	-	-	84,395,230	-	204,275,278
Developing Asia-Pacific	39,225,810	-	-	445,393,917	-	484,619,727
of which : China	2,907,920	-	-	19,915,002	-	22,822,922
Korea	6,656,157	-	-	322,783,650	-	329,439,807
Total	360,159,644	-	-	752,724,047	-	1,112,883,691

USD

As at 31 December 2024	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Developed countries	101,035,056	-	-	61,419,282	-	162,454,338
Offshore centres	32,267,507	-	-	127,142,003	-	159,409,510
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Africa and Middle East	71,500,205	-	-	34,024,758	-	105,524,963
Developing Asia-Pacific	45,428,373	-	-	453,952,325	-	499,380,698
of which : China	2,844,350	-	-	4,736,783	-	7,581,133
Korea	23,908,959	-	-	363,080,102	-	386,989,061
Total	250,231,141	-	-	676,538,368	-	926,769,509

The above analysis is disclosed on a net basis after taking into account the effect of any recognised risk transfer.

Foreign currency exposures

(Expressed in millions of Hong Kong dollars)

	At 30/6/2025			
	<u>USD</u>	<u>EUR</u>	<u>CNY</u>	<u>Total</u>
Spot assets	8,523	156	-	8,679
Spot liabilities	(8,537)	(148)	-	(8,685)
Forward purchases	-	-	-	-
Forward sales	-	-	-	-
Net long / (short) position	<u>(14)</u>	<u>8</u>	<u>-</u>	<u>(6)</u>
Net structural position	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>

	At 31/12/2024			
	<u>USD</u>	<u>EUR</u>	<u>CNY</u>	<u>Total</u>
Spot assets	6,822	338	-	7,160
Spot liabilities	(6,834)	(333)	-	(7,167)
Forward purchases	-	-	-	-
Forward sales	-	-	-	-
Net long / (short) position	<u>(12)</u>	<u>5</u>	<u>-</u>	<u>(7)</u>
Net structural position	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>

Countercyclical Capital Buffer Ratio

	<u>At 30/6/2025</u>	<u>At 31/12/2024</u>
Countercyclical Capital Buffer Ratio	<u>0.541%</u>	<u>0.616%</u>

The relevant disclosures of countercyclical capital buffer ratio which are prepared in accordance with the Banking (Disclosure) Rules and disclosure templates issued by the HKMA can be found on the Company's website accessible through the "Regulatory Disclosures_ June 2025" link on the home page of the Company's website at <https://www.koreaexim.go.kr/ea/HPHYEA015M01>

Capital Conservation Buffer Ratio

Under section 3M of the Capital Rules, the capital conservation buffer ratios for calculating the Bank's buffer level are 2.5% for 2025 and 2.5% for 2024.

	<u>At 30/6/2025</u>	<u>At 31/12/2024</u>
Capital Conservation Buffer Ratio	<u>2.500%</u>	<u>2.500%</u>