



Interim Report 2025
2025 中期報告

June 2025

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We are pleased to announce the unaudited interim result of KEXIM ASIA LIMITED (the "Company") for six months ended 30 June 2025 together with the comparative figures for the corresponding period in previous year.

The Company was incorporated with limited liability on 4 March 2004 under the Companies Ordinance. On 14 June 2004, it obtained a deposit taking license from the Hong Kong Monetary Authority.

The Company is a Deposit Taking Company under the Hong Kong Banking Ordinance, and is engaged in deposit taking, loan syndication, investment and the provision of financial services.

Basis of Preparation

These financial statement of the Company as at 30 June 2025 and of its financial performance and cash flows for the period ended in accordance with Hong Kong Accounting Standard ("HKAS")34 Interim Financial Reporting issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and are the same basis as those applied in preparing the financial statements for the year ended 31 December 2024 and have been properly prepared in Compliance with the Hong Kong Companies Ordinance. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Remuneration of Directors, Senior Management and Key Personnel

There have been no material changes to the information disclosed in the Annual Report 2024 in respect of the remuneration of directors, senior management and key personnel.

Explanatory Statement

No significant activities had occurred during this interim period to warrant any special mention or explanation.

Statement of Compliance

This financial statements and Regulatory Disclosure Statements fulfill the disclosure requirements in accordance with the Banking (Disclosure) Rules.

Review of Interim Results

These Interim results have been reviewed and approved by the Company's Chief Executive.

A handwritten signature in black ink, appearing to read 'Juhong Kim', written over the printed name.

KIM JUHONG
Chief Executive / Director
Hong Kong

22 SEP 2025

Statement of Profit or Loss

unaudited

(Expressed in United States dollars)

	Note	Half-year ended 30/6/2025	Half-year ended 30/6/2024
Interest income	1(a)	26,160,864	24,817,313
Interest expense	1(b)	(20,055,825)	(19,905,175)
Net interest income		6,105,039	4,912,138
Fees and commission income	2(a)	52,048	251,811
Fees and commission expense	2(b)	(29,747)	(24,464)
Net fee and commission income		22,301	227,347
Net gain on sale of debt securities at fair value through other comprehensive income		1,222,820	-
Net gain/(loss) on foreign exchange		115,906	(11,803)
Other income		14,850	1,395
		1,353,576	(10,408)
Operating income		7,480,916	5,129,077
Operating expenses	3	(2,285,143)	(2,195,670)
Operating Profit		5,195,773	2,933,407
Net charge of impairment allowances	4	(275,709)	(340,881)
Net gain on disposal of loans & advances		7,702	14,400
Profit Before Tax		4,927,766	2,606,926
Income tax		(837,554)	(465,258)
Profit for the period		4,090,212	2,141,668

Statement of Other Comprehensive Income

unaudited

(Expressed in United States dollars)

	Note	Half-year ended 30/6/2025	Half-year ended 30/6/2024
Profit for the period		4,090,212	2,141,668
Other comprehensive income for the period, net of income tax			
Items that may be reclassified subsequently to profit or loss:			
Debt investment securities at fair value through other comprehensive income ('FVOCI'): net movement in fair value reserves	5	<u>2,130,993</u>	<u>1,440,951</u>
Total comprehensive income for the period		<u><u>6,221,205</u></u>	<u><u>3,582,619</u></u>

Statement of Financial Position

unaudited

(Expressed in United States dollars)

ASSETS	Note	At 06/30/2025	At 12/31/2024
Cash and balances with banks and other financial institutions		6,122,696	37,357,945
Loans and advances to banks and other financial institutions	6	244,220,009	103,567,317
Loans and advances to customers	7	526,543,335	433,983,171
Debt investment securities	8	316,881,968	332,714,326
Deferred tax assets	9(b)	912,521	912,521
Property and equipment and right of use assets	10(a)	1,676,350	2,021,944
Other assets	11	10,168,431	8,155,686
TOTAL ASSETS		1,106,525,310	918,712,910
LIABILITIES			
Deposits and balances from banks and other financial institutions		140,095,671	112,930,124
Certificate of deposits issued		412,170,986	176,928,104
Tax payable	9(a)	1,245,153	407,599
Other liabilities	12	8,584,158	5,949,943
Borrowings from the ultimate holding company	13	58,745,460	142,656,790
Borrowings from other financial institutions		299,532,767	299,356,726
Lease liabilities	10(b)	1,504,568	1,802,000
Total liabilities		921,878,763	740,031,286
Equity			
Share capital	14	130,000,000	130,000,000
Reserves	15	54,646,547	48,681,624
Total equity		184,646,547	178,681,624
TOTAL LIABILITIES AND EQUITY		1,106,525,310	918,712,910

Statement of Changes in Equity

unaudited

(Expressed in United States dollars)

<i>Attributable to equity shareholders of the Company</i>				
Note	Share Capital	Retained profits*	Fair value reserve	Total
Balance at 1 January 2024	130,000,000	46,465,424	(6,262,099)	170,203,325
Changes in equity for 2024 :				
Profit for the year	-	5,125,645	-	5,125,645
Other comprehensive income	-	-	3,352,654	3,352,654
Total comprehensive income	-	5,125,645	3,352,654	8,478,299
Dividends declared in respect of prior year and paid during the year	-	-	-	-
Balance at 31 December 2024 and 1 January 2025	130,000,000	51,591,069	(2,909,445)	178,681,624
Changes in equity for 2025 :				
Profit for the period	-	4,090,212	-	4,090,212
Other comprehensive income	5	-	2,130,993	2,130,993
Total comprehensive income	-	4,090,212	2,130,993	6,221,205
Dividends declared in respect of prior year and paid during the period	-	(256,282)	-	(256,282)
Balance at 30 June 2025	130,000,000	55,424,999	(778,452)	184,646,547

*As at 30 June 2025, the Company has earmarked US\$3,300,534 (2024: US\$1,969,251) as regulatory reserve from retained profits. The regulatory reserve is maintained to satisfy the provisions of the Hong Kong Banking Ordinance for prudential upervision purposes. Movements in the reserve are made directly through retained profits and in consultation with the HKMA.

Statement of Cash Flows

unaudited

(Expressed in United States dollars)

	Half-year ended 30/6/2025	Half-year ended 30/6/2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,927,766	2,606,926
Adjustments for:		
Interest expenses on lease liabilities	45,467	55,367
Interest expense on borrowings	10,218,503	8,852,038
Net charge of impairment allowance on loans & advances	211,514	373,897
Net release of impairment allowance on debt investment securities	(1,066)	(14,993)
Net charge / (release) of impairment allowance on loan commitment	65,261	(18,023)
Depreciation and amortization	568,445	518,560
Net loss on disposal of property and equipment	51	-
Net gain on disposal of debt investment securities	(1,222,820)	-
Net gain on disposal of loans & advances	(7,702)	(14,400)
Operating cash flows before changes in working capital	14,805,419	12,359,372
(Increase)/decrease in operating assets:		
Loans and advances to customers	(92,630,217)	(33,106,025)
Loans and advances to banks and others financial institutions	(140,786,451)	(109,234,095)
Debt Investment securities	19,187,236	16,858,735
Other assets	(2,013,537)	(1,151,723)
Increase/(decrease) in operating liabilities:		
Deposits and balances of banks and other financial institutions	27,165,547	(44,772,933)
Certificate of deposits issued	235,242,882	132,341,465
Other liabilities	3,019,089	446,831
Cash from/(used in) operating activities	63,989,968	(26,258,373)
Hong Kong profits tax paid	-	-
Net cash flows from/(used in) operating activities	63,989,968	(26,258,373)

Cash flow statement (continued)

unaudited

(Expressed in United States dollars)

	Half-year ended 30/6/2025	Half-year ended 30/6/2024
Investing activity		
Acquisition of property and equipment	(3,774)	(184,169)
Net cash generated used in investing activity	(3,774)	(184,169)
Financing activities		
New borrowings	244,520,468	110,998,652
Repayments of borrowings	(328,431,798)	(50,000,000)
Interest paid on borrowings	(10,492,596)	(9,848,792)
Capital element of lease rentals paid	(515,768)	(428,855)
Interest element of lease rentals paid	(45,467)	(55,367)
Dividend paid	(256,282)	-
Net cash (used in)/generated from financing activities	(95,221,443)	50,665,638
Net (decrease)/increase in cash and cash equivalents	(31,235,249)	24,223,096
Cash and cash equivalents at 1 January	37,357,945	5,400,683
Cash and cash equivalents at 30 June	6,122,696	29,623,779
Cash flow from operating activities included:		
Interest received	23,519,340	22,801,212
Interest paid on deposits from banks and other financial institutions	(6,677,176)	(10,342,768)

Notes to the financial statements

(Expressed in United States dollars)

1 Interest income and interest expense

(a) Interest income

Interest income on financial instruments that are not measured

at fair value through profit and loss

- Listed investment securities

- Loans and advances

- Others

Half-year
ended
30/6/2025

Half-year
ended
30/6/2024

6,786,183

6,637,958

19,295,407

18,094,946

79,274

84,409

26,160,864

24,817,313

Half-year
ended
30/6/2025

Half-year
ended
30/6/2024

(b) Interest expense

Interest expense on financial instruments that are not measured

at fair value through profit and loss

- Deposits from banks and other financial institutions repayable within 5 years

- Long term borrowings repayable within 5 years

- Interest on lease liabilities

(9,791,855)

(10,997,770)

(10,218,503)

(8,852,038)

(45,467)

(55,367)

(20,055,825)

(19,905,175)

2 Fee and commission income and expenses

(a) Fee and commission income

- Arrangement and management fee

Half-year
ended
30/6/2025

Half-year
ended
30/6/2024

52,048

251,811

(b) Fee and commission expenses

- Foreign exchange transaction fees

(29,747)

(24,464)

22,301

227,347

3 Operating expenses

Staff costs

- Salaries and other benefits

- Operating lease charges in respect of

accommodation provided to staff

- Contributions to Mandatory Provident Fund

Half-year
ended
30/6/2025

Half-year
ended
30/6/2024

1,137,688

989,774

320,763

261,301

12,766

10,964

1,471,217

1,262,039

Premises and equipment expenses

- Depreciation

- Rent and rates

65,326

65,020

164,088

163,331

229,414

228,351

Auditor's remuneration

Others

207,803

258,732

376,709

446,548

584,512

705,280

2,285,143

2,195,670

4 Net charge of impairment allowances

Loans and advances

Debt investment securities

Loan commitments

Half-year
ended
30/6/2025

Half-year
ended
30/6/2024

(211,514)

(373,897)

1,066

14,993

(65,261)

18,023

(275,709)

(340,881)

Notes to the financial statements

(Expressed in United States dollars)

5 Other comprehensive income

Tax effects relating to each component of other comprehensive income / (expense)

	Half-year ended 06/30/2025		
	Before-tax amount	Tax (expense) / benefit	After-tax amount
Debt instruments classified at fair value through other comprehensive income			
- fair value changes taken to equity	3,259,682	-	3,259,682
- transferred to income statement	(1,128,689)	-	(1,128,689)
	<u>2,130,993</u>	<u>-</u>	<u>2,130,993</u>
	Half-year ended 06/30/2024		
	Before-tax amount	Tax (expense) / benefit	After-tax amount
Debt instruments classified at fair value through other comprehensive income			
- fair value changes taken to equity	1,859,280	-	1,859,280
- transferred to income statement	(418,329)	-	(418,329)
	<u>1,440,951</u>	<u>-</u>	<u>1,440,951</u>

6 Loans and advances to banks and others financial institutions

	At 06/30/2025	At 12/31/2024
Gross loans and advances to banks and other financial institutions maturity		
- within one month	-	-
- after one month but within one year	63,953,560	48,942,819
- after one year	<u>180,538,700</u>	<u>54,762,990</u>
	244,492,260	103,705,809
Less: Allowance for credit and other losses		
- Stage 1	(272,251)	(138,492)
- Stage 2	-	-
- Stage 3	-	-
	<u>244,220,009</u>	<u>103,567,317</u>

As at 30 June 2025 there were no impaired, overdue or rescheduled loans and advances to banks and others financial institutions (31 December 2024 : Nil).

7 Loans and advances to customers

	At 06/30/2025	At 12/31/2024
Gross loans and advances to customers maturity		
- within one month	10,000,000	-
- after one month but within one year	74,228,915	65,211,806
- after one year	<u>443,853,584</u>	<u>370,232,774</u>
	528,082,499	435,444,580
Less: Allowance for credit and other losses		
- Stage 1	(1,539,164)	(1,461,409)
- Stage 2	-	-
- Stage 3	-	-
	<u>526,543,335</u>	<u>433,983,171</u>

As at 30 June 2025 there were no impaired, overdue or rescheduled loans and advances to customers (31 December 2024 : Nil).

Notes to the financial statements

(Expressed in United States dollars)

8 Debt Investment securities

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Debt investment securities measured at		
- fair value through other comprehensive income	288,895,840	292,751,341
- amortised cost	27,995,191	39,973,328
Less: Impairment allowance	(9,063)	(10,343)
	<u>316,881,968</u>	<u>332,714,326</u>

As at 30 June 2025 there were no impaired, overdue or rescheduled fair value through other comprehensive income and amortised cost (31 December 2024: Nil)

9 Taxation in the Statement of Financial Position

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
a. Current income tax in the balance sheet represents:		
Provision for Hong Kong Profits Tax for the period / the year	(1,918,026)	(1,080,472)
Provisional Profits Tax paid	672,873	672,873
Tax payable	<u>(1,245,153)</u>	<u>(407,599)</u>

b. Deferred tax assets recognised:

The components of deferred tax assets recognised in the statement of financial position and the movements during the period are as follows:

	Accelerated tax depreciation	Impairment allowances	Fair value adjustments for debt investment securities at FVOCI	Total
At 1 January 2025	32,248	286,935	593,338	912,521
Recognised in profit or loss	-	-	-	-
Recognised in other comprehensive income	-	-	-	-
At 30 June 2025	<u>32,248</u>	<u>286,935</u>	<u>593,338</u>	<u>912,521</u>

	Accelerated tax depreciation	Impairment allowances	Fair value adjustments for debt investment securities at FVOCI	Total
At 1 January 2024	36,442	190,628	1,266,404	1,493,474
Recognised in profit or loss	(4,194)	96,307	-	92,113
Recognised in other comprehensive income	-	-	(673,066)	(673,066)
At 31 December 2024	<u>32,248</u>	<u>286,935</u>	<u>593,338</u>	<u>912,521</u>

Notes to the financial statements

(Expressed in United States dollars)

10(a) Property and equipment, right of use assets and leases

	Leasehold improvements	Computer equipment	Furniture & fixtures	Sub-Total	Premise, Properties and vehicles leased for own use	Total
2025						
Cost:						
At 1 January 2025	495,535	631,582	110,802	1,237,919	4,030,474	5,268,393
Additions	-	2,703	1,071	3,774	275,503	279,277
Disposals	-	(4,056)	-	(4,056)	(124,729)	(128,785)
Termination of lease contracts	-	-	-	-	(81,786)	(81,786)
At 30 June 2025	495,535	630,229	111,873	1,237,637	4,099,462	5,337,099
Accumulated depreciation:						
At 1 January 2025	414,224	468,063	75,705	957,992	2,288,457	3,246,449
Charge for the period	18,913	37,305	9,108	65,326	502,327	567,653
Written back on disposals	-	(4,005)	-	(4,005)	(67,562)	(71,567)
Written back on termination of lease contracts	-	-	-	-	(81,786)	(81,786)
At 30 June 2025	433,137	501,363	84,813	1,019,313	2,641,436	3,660,749
Net carrying amount:						
At 30 June 2025	62,398	128,866	27,060	218,324	1,458,026	1,676,350
2024						
Cost:						
At 1 January 2024	396,036	520,225	92,202	1,008,463	3,381,925	4,390,388
Additions	99,499	111,357	18,600	229,456	869,331	1,098,787
Termination of lease contracts	-	-	-	-	(220,782)	(220,782)
At 31 December 2024	495,535	631,582	110,802	1,237,919	4,030,474	5,268,393
Accumulated depreciation:						
At 1 January 2024	366,710	408,913	57,758	833,381	1,560,831	2,394,212
Charge for the year	47,514	59,150	17,947	124,611	948,408	1,073,019
Written back on termination of lease contracts	-	-	-	-	(220,782)	(220,782)
At 31 December 2024	414,224	468,063	75,705	957,992	2,288,457	3,246,449
Net carrying amount:						
At 31 December 2024	81,311	163,519	35,097	279,927	1,742,017	2,021,944

Note:

(a) The Company leases certain of its office premises, staff quarters and a motor vehicle used in its operations. Leases for these assets are negotiated for terms ranging from one to five years. (2024: one to five years.)

Notes to the financial statements

(Expressed in United States dollars)

10(b) Property and equipment, right of use assets and leases (continued)

Maturity profile of lease liabilities

	At 06/30/2025	At 12/31/2024
Within one year	806,460	903,100
After one year but within five years	818,552	1,023,263
Lease liabilities (undiscounted)	1,625,012	1,926,363
Discount amount	(120,444)	(124,363)
Lease liabilities (discounted)	1,504,568	1,802,000

Movements of carrying amounts of lease liabilities

	At 06/30/2025	At 12/31/2024
At 1 January	1,802,000	1,832,349
Additions	275,503	869,331
Accretion of interest	45,467	107,882
Payments	(561,235)	(1,007,562)
Disposal	(57,167)	-
At 30 June 2025 / 31 December 2024	1,504,568	1,802,000
Current	712,880	830,177
Non-current	791,688	971,823

The weighted average incremental borrowing rate applied to the lease liabilities recognised at 30 June 2025 was 4.51% (2024 : 4.44%).

Amounts recognised in the statement of profit or loss

	At 06/30/2025	At 12/31/2024
Depreciation expense of right-of-use assets	502,327	948,408
Interest expense on lease liabilities	45,467	107,882
Total	547,794	1,056,290

11 Other assets

	At 06/30/2025	At 12/31/2024
Accrued interest receivable	9,349,048	7,504,944
Others	631,372	459,838
Intangible assets	188,011	190,904
	10,168,431	8,155,686

The financial assets included in the above balance relate to receivables for which there was no recent history of default and past due amounts.

As at 30 June 2025 and at 31 December 2024, the loss allowance was assessed to be minimal.

Intangible assets represent club debentures. For the purpose of impairment testing on club debentures, the recoverable amount has been determined based on its fair value less costs to sell, which is estimated based on prices quoted in the secondary market.

Notes to the financial statements

(Expressed in United States dollars)

12 Other liabilities

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Accrued interest payable	8,143,789	5,291,908
Others	440,369	658,035
	<u>8,584,158</u>	<u>5,949,943</u>

13 Borrowings from the ultimate holding company

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Borrowings from the ultimate holding company		
- short-term borrowings	58,745,460	142,656,790
- long-term borrowings	-	-
	<u>58,745,460</u>	<u>142,656,790</u>

At 30 June 2025 there was no outstanding long-term borrowings from the ultimate holding company. (At 31 December 2024 : there was no outstanding long-term borrowings from the ultimate holding company.).

At 30 June 2025 the short-term borrowings from the ultimate holding company bear interest at Term SOFR or EURIBOR and a spread of 0.33% to 0.41% and are repayable in 2025. (At 31 December 2024 : the short-term borrowings from the ultimate holding company bear interest at Term SOFR or EURIBOR and a spread of 0.35% to 0.45% and are repayable in 2025).

14 Share capital

	<u>At 06/30/2025</u>		<u>At 12/31/2024</u>	
	No. of shares	Amount	No. of shares	Amount
Ordinary shares, issued and fully paid:				
At 30 June 2025 / 31 December 2024	<u>130,000,000</u>	<u>\$130,000,000</u>	<u>130,000,000</u>	<u>\$130,000,000</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

Notes to the financial statements

(Expressed in United States dollars)

15 Reserves

	Retained profits	Fair value reserve	Total
At 1 January 2025	51,591,069	(2,909,445)	48,681,624
Profit for the period	4,090,212	-	4,090,212
Change in fair value and impairment loss, net of deferred tax	-	3,138,563	3,138,563
Reclassification adjustments for gains and losses included in profit or loss :			
- gains on disposal	-	(1,007,570)	(1,007,570)
Dividends declared in respect of prior year and paid during the period	(256,282)	-	(256,282)
At 30 June 2025	<u>55,424,999</u>	<u>(778,452)</u>	<u>54,646,547</u>
At 1 January 2024	46,465,424	(6,262,099)	40,203,325
Profit for the year	5,125,645	-	5,125,645
Change in fair value and impairment loss, net of deferred tax	-	3,395,681	3,395,681
Reclassification adjustments for gains and losses included in profit or loss :			
- gains on disposal	-	(43,027)	(43,027)
At 31 December 2024	<u>51,591,069</u>	<u>(2,909,445)</u>	<u>48,681,624</u>

16 Off-balance sheet exposures

Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

	At 06/30/2025	At 12/31/2024
Loan commitments		
- with an original maturity of under one year	8,000,000	-
- with an original maturity of one year or above	<u>43,331,560</u>	<u>22,887,761</u>
	<u>51,331,560</u>	<u>22,887,761</u>
Credit risk weighted amount	<u>20,532,624</u>	<u>11,407,167</u>

Contingent liabilities and commitments are credit-related instruments which include commitments to extend credit. The risk involved is essentially the same as the credit risk involved in extending loan facilities to customers. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the customer default. As the facilities may expire without being drawn upon, the contractual amounts do not represent expected future cash flows.

The risk weights used in the computation of credit risk weighted amounts range from 0% to 100% for contingent liabilities and commitments.

During the period ended 30 June 2025 and year ended 31 December 2024, the movements in the impairment allowance for loan commitments are as follows:

	At 06/30/2025	At 12/31/2024
Balance as at 1 January	35,567	43,358
Net charge /(release) of impairment allowances	<u>65,261</u>	<u>(7,791)</u>
At 30 June 2025 / 31 December 2024	<u>100,828</u>	<u>35,567</u>

Provision for expected credit losses is assessed at each reporting date by considering the probability of default of comparable companies with published credit ratings. As at 30 June 2025, the probability of default applied ranged from 0.18% to 0.43% (2024 : 0.03% to 0.43%) and the loss given default was estimated to be 71.65% (2024 : 71.65%).

Notes to the financial statements

(Expressed in United States dollars)

17 NOTES TO THE STATEMENT OF CASH FLOWS

Changes in liabilities arising from financing activities

	Borrowings	Accrued interest payables (included in other liabilities)	Lease liabilities
2025			
At 1 January 2025	442,013,516	2,891,250	1,802,000
Changes from financing cash flows			
New Borrowings	244,520,468	-	-
Repayment	(328,431,798)	-	-
Interest paid	-	(10,492,596)	-
Disposal of lease liabilities	-	-	(57,167)
Interest portion of lease rentals paid	-	-	(45,467)
Principal portion of lease rentals paid	-	-	(515,768)
Other changes			
New lease	-	-	275,503
Finance costs on lease liabilities	-	-	45,467
Interest expenses	176,041	10,042,462	-
At 30 June 2025	<u>358,278,227</u>	<u>2,441,116</u>	<u>1,504,568</u>
2024			
At 1 January 2024	275,000,000	2,806,912	1,832,349
Changes from financing cash flows			
New Borrowings	613,262,933	-	-
Repayment	(445,606,143)	-	-
Interest paid	(795,000)	(20,145,362)	-
Disposal of lease liabilities	-	-	-
Interest portion of lease rentals paid	-	-	(107,882)
Principal portion of lease rentals paid	-	-	(899,680)
Other changes			
New lease	-	-	869,331
Finance costs on lease liabilities	-	-	107,882
Interest expenses	151,726	20,229,700	-
At 31 December 2024	<u>442,013,516</u>	<u>2,891,250</u>	<u>1,802,000</u>

Total cash outflow for leases

The total cash outflow for lease included in the statement of cash flows is as follows:

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
With financing cash flows	<u>561,235</u>	<u>1,007,562</u>

Notes to the financial statements

(Expressed in United States dollars)

18 Derivatives

a. Notional amount of derivatives

	At 06/30/2025		
	Qualifying for hedge accounting	Held for trading	Total
Interest rate swaps	-	-	-

	At 12/31/2024		
	Qualifying for hedge accounting	Held for trading	Total
Interest rate swaps	-	-	-

b. Fair values and credit risk weighted amounts of derivatives

	At 06/30/2025		
	Fair value Assets	Fair value Liabilities	Credit risk weighted amount
Interest rate swaps	-	-	-

	At 12/31/2024		
	Fair value Assets	Fair value Liabilities	Credit risk weighted amount
Interest rate swaps	-	-	-

The Company did not enter into any bilateral netting arrangement and accordingly these amounts are shown on a gross basis.

c. Fair values of derivatives designated as hedging instruments

The following is a summary of the fair values of derivatives held for hedging purposes by product type entered into by the company:

	At 06/30/2025		At 12/31/2024	
	Assets	Liabilities	Assets	Liabilities
Interest rate contracts	-	-	-	-

d. Remaining life of derivatives

	At 06/30/2025			
	Total	1 year or less	Over 1 year to 5 years	Over 5 years
Interest rate derivatives	-	-	-	-

	At 12/31/2024			
	Total	1 year or less	Over 1 year to 5 years	Over 5 years
Interest rate derivatives	-	-	-	-

Unaudited supplementary information

(Expressed in United States dollars)

1 Overdue

a Advances to customers which have been overdue for :

	<u>At 06/30/2025</u>	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>	<u>At 12/31/2024</u>
	By amount	By % of total advances	By amount	By % of total advances
6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current market value of collateral held against the covered portion of overdue loans and advances	<u>-</u>		<u>-</u>	
Covered portion of overdue loans and advances	-		-	
Uncovered portion of overdue loans and advances	<u>-</u>		<u>-</u>	
	<u>-</u>		<u>-</u>	

Loans and advances with a specific repayment date are classified as overdue when the principal or interest is overdue and remains unpaid at the year-end.

b Advances to banks and other financial institutions which have been overdue for :

6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

c Other assets which have been overdue for :

6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

d Rescheduled advances to customers

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

e Rescheduled advances to banks and other financial institution

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

f Total impaired loans

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

g Individual impairment allowances / Expected credit losses at stage 3 made on overdue loans and advances

-	-
<u>-</u>	<u>-</u>

As at 30 June 2025 and 31 December 2024 there were no overdue advances to banks and other financial institutions.

Unaudited supplementary information

(Expressed in United States dollars)

2 Repossessed assets

	At 06/30/2025	At 12/31/2024
Reposessed assets	-	-

3 International Claims

International claims are on-balance sheet exposures of counterparties based on the location of the counterparties after taking into account any transfer of risk. For a claim guaranteed by a party situated in a country different from the counterparty, risk will be transferred to the country of the guarantor. For a claim on the branch of a bank or other financial institution, the risk will be transferred to the country where its head office is situated. Claims on individual countries or areas, after risk transfer, amounting to 10% or more of the aggregate international claims are shown as follows:

As at 30 June 2025	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Developed countries	97,432,285	-	-	96,064,298	-	193,496,583
Offshore centres	73,249,756	-	-	126,870,602	-	200,120,358
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	30,371,745	-	-	-	-	30,371,745
Developing Africa and Middle East	119,880,048	-	-	84,395,230	-	204,275,278
Developing Asia-Pacific	39,225,810	-	-	445,393,917	-	484,619,727
of which : China	2,907,920	-	-	19,915,002	-	22,822,922
Korea	6,656,157	-	-	322,783,650	-	329,439,807
Total	360,159,644	-	-	752,724,047	-	1,112,883,691

As at 31 December 2024	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Developed countries	101,035,056	-	-	61,419,282	-	162,454,338
Offshore centres	32,267,507	-	-	127,142,003	-	159,409,510
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Africa and Middle East	71,500,205	-	-	34,024,758	-	105,524,963
Developing Asia-Pacific	45,428,373	-	-	453,952,325	-	499,380,698
of which : China	2,844,350	-	-	4,736,783	-	7,581,133
Korea	23,908,959	-	-	363,080,102	-	386,989,061
Total	250,231,141	-	-	676,538,368	-	926,769,509

The above analysis is disclosed on a net basis after taking into account the effect of any recognised risk transfer.

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio

The capital adequacy ratios as at 30 June 2025 and 31 December 2024 were complied in accordance with the Banking (Capital) Rules under the Hong Kong Monetary Authority for the implementation of the "Basel III" capital accord, which became effective on 1 January 2013.

In accordance with the Banking (Capital) Rules, the Bank has adopted the "Basic Approach" for the calculation of the risk-weighted assets for credit risk, and the "Basic Indicator Approach" for the calculation of operational risk. The Company has been exempted under section 22(1) of the Banking (Capital) Rules from the calculation of market risk under section 17.

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Capital ratio:		
Common Equity Tier 1 ("CET1") Capital Ratio	18.05%	21.93%
Tier 1 Capital Ratio	18.05%	21.93%
Total Capital Ratio	<u>18.58%</u>	<u>22.40%</u>

The components of total capital before and after deductions are shown below:

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
CET1 Capital:		
CET1 Capital instruments	130,000,000	130,000,000
Retained earnings	55,424,999	51,591,069
Disclosed reserves	<u>(1,465,207)</u>	<u>(3,595,985)</u>
CET1 Capital before deductions	183,959,792	177,995,084

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio *(continued)*

The components of total capital before and after deductions are shown below: (continued)

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Regulatory deductions to CET1 capital:		
Regulatory reserve for general banking risks	(3,300,534)	(1,969,251)
Net deferred tax assets	(319,184)	(319,184)
Intangible Assets	<u>(220,770)</u>	<u>(223,232)</u>
Total CET1 Capital	180,119,304	175,483,417
Additional Tier 1 ("AT1") Capital	<u>-</u>	<u>-</u>
Total Tier 1 ("T1") Capital	<u>180,119,304</u>	<u>175,483,417</u>
Tier 2 ("T2") Capital		
Qualifying Tier 2 capital instruments plus any related share premium	-	-
Collective impairment allowances and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	<u>5,315,256</u>	<u>3,708,262</u>
Total T2 Capital	<u>5,315,256</u>	<u>3,708,262</u>
Total Capital	<u><u>185,434,560</u></u>	<u><u>179,191,679</u></u>

The relevant disclosures of capital ratio which are prepared in accordance with the Banking (Disclosure) Rules and disclosure templates issued by the HKMA can be found on the Company's website accessible through the 'Regulatory Disclosures_ June 2025' link on the home page of the Company's website at <https://www.koreaexim.go.kr/ea/HPHYEA015M01>

Unaudited supplementary information

(Expressed in United States dollars)

5 Leverage ratio

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Leverage ratio	<u>15.93%</u>	<u>18.77%</u>

The leverage ratio was complied in accordance with the Leverage Ratio Framework issued by the HKMA.

The relevant disclosures of leverage ratio which are prepared in accordance with the Banking (Disclosure) Rules and disclosure templates issued by the HKMA can be found on the Company's website accessible through the 'Regulatory Disclosures_ June 2025' link on the home page of the Company's website at <https://www.koreaexim.go.kr/ea/HPHYEA015M01>.

6 Countercyclical Capital Buffer Ratio

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Countercyclical Capital Buffer Ratio	<u>0.541%</u>	<u>0.616%</u>

The relevant disclosures of countercyclical capital buffer ratio which are prepared in accordance with the Banking (Disclosure) Rules and disclosure templates issued by the HKMA can be found on the Company's website accessible through the 'Regulatory Disclosures_ June 2025' link on the home page of the Company's website at <https://www.koreaexim.go.kr/ea/HPHYEA015M01>.

Unaudited supplementary information

(Expressed in United States dollars)

7 Capital Conservation Buffer Ratio

Under section 3M of the Capital Rules, the capital conservation buffer ratios for calculating the Bank's buffer level are 2.5% for 2025 and 2.5% for 2024.

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Capital Conservation Buffer Ratio	<u>2.500%</u>	<u>2.500%</u>

8 Liquidity maintenance ratio ("LMR")

	<u>At 06/30/2025</u>	<u>At 12/31/2024</u>
Average LMR for the period	<u>222.99%</u>	<u>348.74%</u>

The average LMR is computed as the arithmetic mean of the average value of the LMR for each calendar month as reported in the liquidity position submitted for the year.

Approach to liquidity risk management

The Company's approach to liquidity risk management is based on the building blocks of governance by framework, oversight by risk management committees, and internal control policies that define specific risk methodologies. Processes and systems are in place to measure, limit and control exposures based on the risk methodologies defined. Risk Management Committee is responsible for overseeing overall liquidity position and ensuring that there is sufficient liquidity available to meet the obligations. The Committee members meet at least on a monthly basis to review several limits set internal or statutory. Internal target liquidity ratio is established which provide early-warning signal in relation to liquidity position.

The purpose of liquidity management is to ensure sufficient cash flows to meet all financial commitments and to capitalize on opportunities for business expansion. This included the Company's ability to meet any deposit withdrawals either on demand or at contractual maturity, to repay borrowings as they mature, to company with statutory liquidity ratio, and to make new loans and investments as opportunities arise.

Liquidity is managed on a daily basis by a senior manager under the direction of the management and liquidity maintenance ratio. The senior manager is responsible for ensuring that the Company has adequate liquidity for all operations, ensuring that the funding mix is appropriate so as to avoid maturity mismatches and to prevent price and reinvestment rate risk in case of a maturity gap, and monitoring local and international markets for the adequacy of funding and liquidity. Risk Management Committee will be promptly informed if the ratio calculated below internal target and determine appropriate course of action to restore the ratio back to or above internal target ratio.

The Company manages liquidity risk by holding sufficient liquid assets (e.g. cash and bank balances and securities) of appropriate quality to ensure that short-term funding requirements are covered within prudent limits. The Company regularly stress tests its liquidity position.

The relevant disclosures of capital conservation buffer ratio and liquidity maintenance ratio which are prepared in accordance with the Banking (Disclosure) Rules and disclosure templates issued by the HKMA can be found on the Company's website accessible through the 'Regulatory Disclosures_ June2025' link on the home page of the Company's website at <https://www.koreaexim.go.kr/ea/HPHYEA015M01>

Unaudited supplementary information

(Expressed in United States dollars)

9 Loans and advances to customers

(a) By industry sectors

The analysis of loans and advances to customers by industry sector is based on the categories used in the "Quarterly Analysis of Loans and Advances and Provisions" Return to the HKMA and is stated gross of any provisions:

Loans and advances to customers analysed by the coverage of collateral and the impairment allowance is as follows:

At 06/30/2025				
	Gross loans and advances	% of gross loans and advances covered by collateral	General Provisions (Collectively - assessed impairment allowances)	Specific Provisions (Individually - assessed impairment allowances)
Loans for use in Hong Kong				
<u>Industrial, commercial and financial:</u>				
- Finance companies & others	13,046,796	-	5,430	-
- Wholesale and retail trade	14,000,000	-	86,544	-
Loans for use in Hong Kong	27,046,796	-	91,974	-
Loans for use outside Hong Kong	501,035,703	-	1,447,190	-
Gross loans and advances to customers	528,082,499	-	1,539,164	-
At 12/31/2024				
	Gross loans and advances	% of gross loans and advances covered by collateral	General Provisions (Collectively - assessed impairment allowances)	Specific Provisions (Individually - assessed impairment allowances)
Loans for use in Hong Kong				
<u>Industrial, commercial and financial:</u>				
- Finance companies & others	9,000,000	-	2,125	-
- Wholesale and retail trade	14,000,000	-	86,594	-
Loans for use in Hong Kong	23,000,000	-	88,719	-
Loans for use outside Hong Kong	412,444,580	-	1,372,690	-
Gross loans and advances to customers	435,444,580	-	1,461,409	-

(b) By geographical areas

At 06/30/2025				
	Gross loans and advances	General Provisions (Collectively - assessed impairment allowances)	Specific Provisions (Individually - assessed impairment allowances)	
-Korea	210,803,086	(691,588)	-	
-Developing Asia Pacific	106,738,530	(222,536)	-	
-Developed Countries	64,611,546	(156,986)	-	
-Developing Africa and Middle East	45,905,520	(64,890)	-	
-Offshore centres	100,023,817	(403,164)	-	
	528,082,499	(1,539,164)	-	
At 12/31/2024				
	Gross loans and advances	General Provisions (Collectively - assessed impairment allowances)	Specific Provisions (Individually - assessed impairment allowances)	
-Korea	224,254,817	(784,756)	-	
-Developing Asia Pacific	86,660,065	(122,134)	-	
-Developed Countries	32,910,841	(160,557)	-	
-Developing Africa and Middle East	-	-	-	
-Offshore centres	91,618,857	(393,962)	-	
	435,444,580	(1,461,409)	-	

The above geographical analysis is classified by the location of counterparties after taking into account the transfer of risk.

Unaudited supplementary information

(Expressed in United States dollars)

10 Loans and advances to banks and other financial institutions

(a) By industry sectors

The analysis of loans and advances to banks and other financial institutions by industry sector is based on the categories used in the "Quarterly Analysis of Loans and Advances and Provisions" Return to the HKMA and is stated gross of any provisions:

Loans and advances to banks and other financial institutions analysed by the coverage of collateral and the impairment allowance is as follows:

	At 06/30/2025		
	Gross loans and advances	% of gross loans and advances covered by collateral	General Provisions (Collectively - assessed impairment allowances)
Loans for use outside Hong Kong	<u>244,492,260</u>	<u>-</u>	<u>272,251</u>
	At 12/31/2024		
	Gross loans and advances	% of gross loans and advances covered by collateral	General Provisions (Collectively - assessed impairment allowances)
Loans for use outside Hong Kong	<u>103,705,809</u>	<u>-</u>	<u>138,492</u>

(b) By geographical areas

	At 06/30/2025	
	Gross loans and advances	General Provisions (Collectively - assessed impairment allowances)
-Korea	29,413,555	(41,141)
-Developing Asia Pacific	34,997,544	(8,225)
-Developed Countries	29,951,671	(6,995)
-Developing Latin America and Caribbean	83,882,096	(72,690)
-Developing Africa and Middle East	66,247,394	(143,200)
-Offshore centres	<u>244,492,260</u>	<u>(272,251)</u>
	At 12/31/2024	
	Gross loans and advances	General Provisions (Collectively - assessed impairment allowances)
-Korea	18,426,208	(25,920)
-Developing Asia Pacific	9,992,548	(2,350)
-Developed Countries	-	-
-Developing Latin America and Caribbean	48,942,786	(44,581)
-Developing Africa and Middle East	26,344,267	(65,641)
-Offshore centres	<u>103,705,809</u>	<u>(138,492)</u>

The above geographical analysis is classified by the location of counterparties after taking into account the transfer of risk.

Unaudited supplementary information

(Expressed in United States dollars)

11 Non-bank Mainland China exposure

(Expressed in United States dollars)

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the "Return of Mainland Activities" for non-bank.

Types of Counterparties	At 06/30/2025		
	On-balance sheet exposure 000'	Off-balance sheet exposure 000'	Total exposure 000'
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	8,000	8,000
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	4,847	-	4,847
Total	4,847	8,000	12,847
Total assets after provision	1,109,692		
On-balance sheet exposures as percentage of total assets	0.44%		

Unaudited supplementary information

(Expressed in United States dollars)

11 Non-bank Mainland China exposure *(continued)*

(Expressed in United States dollars)

Types of Counterparties	At 12/31/2024		
	On-balance sheet exposure 000'	Off-balance sheet exposure 000'	Total exposure 000'
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	21,092	-	21,092
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	4,737	-	4,737
Total	25,829	-	25,829
Total assets after provision	921,775		
On-balance sheet exposures as percentage of total assets	2.80%		

Unaudited supplementary information

(Expressed in United States dollars)

12 Foreign currency exposures

(Expressed in millions of Hong Kong dollars)

	At 06/30/2025			
	USD	EUR	CNY	Total
Spot assets	8,523	156	-	8,679
Spot liabilities	(8,537)	(148)	-	(8,685)
Forward purchases	-	-	-	-
Forward sales	-	-	-	-
Net long / (short) position	(14)	8	-	(6)
Net structural position	2	-	-	2

	At 12/31/2024			
	USD	EUR	CNY	Total
Spot assets	6,822	338	-	7,160
Spot liabilities	(6,834)	(333)	-	(7,167)
Forward purchases	-	-	-	-
Forward sales	-	-	-	-
Net long / (short) position	(12)	5	-	(7)
Net structural position	2	-	-	2

13 Pillar 3 Regulatory Disclosures

The Pillar 3 regulatory disclosures for this period which are prepared in accordance with the Banking (Disclosure) Rules and disclosure templates issued by the HKMA can be found on the Company's website accessible through the 'Regulatory Disclosures_ June 2025' link on the home page of the Company's website at <https://www.koreaexim.go.kr/ea/HPHYEA015M01>

我們欣然的公布 KEXIM ASIA LIMITED ("本公司") 截至 2025 年 6 月 30 日止六個月的未經審核中期業績連同上年度同期業績的比較。

本公司於 2004 年 3 月 4 日根據公司條例成立，並於 2004 年 6 月 14 日取得由香港金融管理局發出的接受存款公司牌照。

本公司根據銀行業條例接受存款，業務範圍亦包括銀團貸款、投資及提供金融服務。

編列基準

本公司截至 2025 年 6 月 30 日的財務報表以及財務業績及現金流量是根據香港會計師公會發行的香港會計準則第 34 條-中期財務業績報告編制，並與截至 2024 年 12 月 31 日的年度財務報表所用的編制基準一樣並且符合“香港公司條例”的規定。本公司未提前採納任何已頒布但尚未生效的準則、解釋修訂。

董事、高級管理人員及關鍵人員的薪酬

本公司董事、高級管理人員及關鍵人員的薪酬與 2024 年報披露者大致相同，並無重大改變。

詮釋聲明

在這期間並沒有特別的事情發生，本公司需要特別提及或解釋。

合規聲明

本財務報表和監管披露聲明按照“銀行業（披露）規則”履行披露要求。

中期業績回顧

本次中期業績已由公司行政總裁審核通過。



KIM JUHONG
行政總裁/董事
香港

22 SEP 2025

損益表

未經審核
(以美元列示)

	附註	截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
利息收入	1(a)	26,160,864	24,817,313
利息支出	1(b)	(20,055,825)	(19,905,175)
利息收入淨額		<u>6,105,039</u>	<u>4,912,138</u>
手續費及佣金收入	2(a)	52,048	251,811
手續費及佣金支出	2(b)	(29,747)	(24,464)
手續費及佣金收入淨額		<u>22,301</u>	<u>227,347</u>
出售以公允價值計量且其變動計入其他綜合收益 的債務投資證券的收益淨額		1,222,820	-
外匯收益/(虧損)淨額		115,906	(11,803)
其他收入		<u>14,850</u>	<u>1,395</u>
		<u>1,353,576</u>	<u>(10,408)</u>
營業收入		<u>7,480,916</u>	<u>5,129,077</u>
營業支出	3	(2,285,143)	(2,195,670)
營業利潤		<u>5,195,773</u>	<u>2,933,407</u>
減值準備扣除淨額	4	(275,709)	(340,881)
出售貸款和墊款淨收益		<u>7,702</u>	<u>14,400</u>
稅前利潤		<u>4,927,766</u>	<u>2,606,926</u>
所得稅		(837,554)	(465,258)
本期間利潤		<u><u>4,090,212</u></u>	<u><u>2,141,668</u></u>

其他綜合損益表

未經審核
(以美元列示)

	附註	截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
本期間利潤		4,090,212	2,141,668
本期間其他綜合收益 (扣除所得稅)			
以後將重分類計入損益的項目：			
以公允價值計量且其變動計入其他綜合收益的 債務投資證券：公允價值儲備的變動淨額	5	2,130,993	1,440,951
本期間其他綜合收益總額		6,221,205	3,582,619

財務狀況表

未經審核
(以美元列示)

	附註	於2025年6月30日	於2024年12月31日
資產			
現金及在銀行同業及其他金融機構的結餘		6,122,696	37,357,945
銀行同業及其他金融機構的貸款及墊款	6	244,220,009	103,567,317
客戶貸款及墊款	7	526,543,335	433,983,171
債務投資證券	8	316,881,968	332,714,326
遞延所得稅資產	9(b)	912,521	912,521
不動產、設備和使用權資產	10(a)	1,676,350	2,021,944
其他資產	11	10,168,431	8,155,686
資產合計		1,106,525,310	918,712,910
負債			
銀行同業及其他金融機構的存款及結餘		140,095,671	112,930,124
已發行的存款證		412,170,986	176,928,104
應交稅費	9(a)	1,245,153	407,599
其他負債	12	8,584,158	5,949,943
最終控股公司的借款	13	58,745,460	142,656,790
其他金融機構的借款		299,532,767	299,356,726
租賃負債	10(b)	1,504,568	1,802,000
負債總額		921,878,763	740,031,286
所有者權益			
股本	14	130,000,000	130,000,000
儲備	15	54,646,547	48,681,624
所有者權益合計		184,646,547	178,681,624
負債及所有者權益總額		1,106,525,310	918,712,910

所有者權益變動表

未經審核
(以美元列示)

本公司權益股東應佔部分				
附註	股本	未分配利潤*	公允價值儲備	總額
於2024年1月1日的結餘	130,000,000	46,465,424	(6,262,099)	170,203,325
於2024年權益變動:				
本年度利潤	-	5,125,645	-	5,125,645
其他綜合收益	-	-	3,352,654	3,352,654
綜合收益總額	-	5,125,645	3,352,654	8,478,299
以往年度宣派及於年內 支付的股息	-	-	-	-
於2024年12月31日的結餘及 於2025年1月1日的結餘	130,000,000	51,591,069	(2,909,445)	178,681,624
於2025年權益變動:				
本期間利潤	-	4,090,212	-	4,090,212
其他綜合收益	5	-	2,130,993	2,130,993
綜合收益總額	-	4,090,212	2,130,993	6,221,205
以往年度宣派及於期內 支付的股息	-	(256,282)	-	(256,282)
於2025年6月30日的結餘	130,000,000	55,424,999	(778,452)	184,646,547

* 截至 2025年6月30日 本公司已從未分配利潤中撥出 3,300,534美元 (2024 年: 1,969,251美元) 作為監管儲備。監管儲備是為符合香港《銀行業條例》的規定為風險監管目的而維持。儲備的變動將直接通過未分配利潤作出，並須與金管局進行諮詢。

現金流量表

未經審核

(以美元列示)

	截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
經營活動產生的現金流量		
稅前利潤	4,927,766	2,606,926
調整項目：		
租賃負債利息支出	45,467	55,367
借款利息支出	10,218,503	8,852,038
貸款及放款的減值損失扣除淨額	211,514	373,897
債券投資證券的減值損失回撥淨額	(1,066)	(14,993)
貸款承諾的減值損失扣除/(回撥)淨額	65,261	(18,023)
折舊及攤銷	568,445	518,560
出售物業及設備的虧損淨額	51	-
債券投資證券的利得淨額	(1,222,820)	-
處置貸款及墊款的利得淨額	(7,702)	(14,400)
營運資金變動前經營現金流量	14,805,419	12,359,372
經營資產(增加)/減少：		
客戶貸款及墊款	(92,630,217)	(33,106,025)
銀行同業及其他金融機構的貸款及墊款	(140,786,451)	(109,234,095)
債務投資證券	19,187,236	16,858,735
其他資產	(2,013,537)	(1,151,723)
經營負債增加/(減少)：		
銀行同業及其他金融機構的存款及結餘	27,165,547	(44,772,933)
已發行的存款證	235,242,882	132,341,465
其他負債	3,019,089	446,831
經營活動產生/(使用)的現金淨額	63,989,968	(26,258,373)
已付香港利得稅	-	-
經營活動產生/(使用)的現金流量淨額	63,989,968	(26,258,373)

現金流量表(續)

未經審核

(以美元列示)

	截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
投資活動使用的現金流量		
購買不動產和設備	(3,774)	(184,169)
投資活動使用的現金流量淨額	(3,774)	(184,169)
融資活動		
新增借款	244,520,468	110,998,652
借款償還	(328,431,798)	(50,000,000)
已付借款利息	(10,492,596)	(9,848,792)
已付租賃租金的本金部分	(515,768)	(428,855)
已付租賃租金的利息部分	(45,467)	(55,367)
已付股息	(256,282)	-
融資活動(使用)/產生的現金淨額	(95,221,443)	50,665,638
現金和現金等價物(減少)/增加淨額	(31,235,249)	24,223,096
於1月1日的現金和現金等價物	37,357,945	5,400,683
於6月30日的現金和現金等價物	6,122,696	29,623,779
經營活動產生的現金流量包含：		
已收利息	23,519,340	22,801,212
已付銀行同業及其他金融機構的存款利息	(6,677,176)	(10,342,768)

財務報表附註

(以美元列示)

1 利息收入及利息支出

(a) 利息收入

並非按公允價值計入損益的金融工具產生的利息收入

- 上市投資證券
- 貸款及墊款
- 其他

截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
6,786,183	6,637,958
19,295,407	18,094,946
79,274	84,409
<u>26,160,864</u>	<u>24,817,313</u>

(b) 利息支出

並非按公允價值計入損益的金融工具產生的利息支出

- 須在5年內償還的銀行和其他金融機構的存款
- 於5年內償還的長期借款
- 租賃負債利息

截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
(9,791,855)	(10,997,770)
(10,218,503)	(8,852,038)
(45,467)	(55,367)
<u>(20,055,825)</u>	<u>(19,905,175)</u>

2 手續費及佣金收支

(a) 手續費及佣金收入

- 安排及管理費

(b) 手續費及佣金支出

- 外匯交易費用

截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
52,048	251,811
(29,747)	(24,464)
<u>22,301</u>	<u>227,347</u>

3 營業支出

員工成本

- 薪金及其他福利
- 向員工提供住宿地方的經營租賃
- 強制性公積金供款

樓宇及設備支出

- 折舊
- 租金及差餉

核數師酬金

其他

截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
1,137,688	989,774
320,763	261,301
12,766	10,964
<u>1,471,217</u>	<u>1,262,039</u>
65,326	65,020
164,088	163,331
<u>229,414</u>	<u>228,351</u>
207,803	258,732
376,709	446,548
<u>584,512</u>	<u>705,280</u>
<u>2,285,143</u>	<u>2,195,670</u>

4 減值準備扣除淨額

- 貸款及墊款
- 債務投資證券
- 貸款承諾

截至於2025年 6月30日止 6個月	截至於2024年 6月30日止 6個月
(211,514)	(373,897)
1,066	14,993
(65,261)	18,023
<u>(275,709)</u>	<u>(340,881)</u>

財務報表附註

(以美元列示)

5 其他綜合收益

其他綜合收益/(支出) 組成部分的相關稅務影響

	截至2025年6月30日止6個月		
	除稅前金額	稅務(支出)/ 利益	除稅後金額
以公允價值計量且其變動計入其他綜合收益的債務投資證券			
— 計入權益之公允價值變動	3,259,682	-	3,259,682
— 轉撥至損益表	(1,128,689)	-	(1,128,689)
	<u>2,130,993</u>	<u>-</u>	<u>2,130,993</u>

	截至2024年6月30日止6個月		
	除稅前金額	稅務(支出)/ 利益	除稅後金額
以公允價值計量且其變動計入其他綜合收益的債務投資證券			
— 計入權益之公允價值變動	1,859,280	-	1,859,280
— 轉撥至損益表	(418,329)	-	(418,329)
	<u>1,440,951</u>	<u>-</u>	<u>1,440,951</u>

6 銀行同業及其他金融機構貸款及墊款

	於2025年6月30日	於2024年12月31日
銀行同業及其他金融機構的貸款及墊款到期期限		
— 1個月內	-	-
— 1個月至1年內	63,953,560	48,942,819
— 1年後	<u>180,538,700</u>	<u>54,762,990</u>
	244,492,260	103,705,809
減：信貸及其他虧損撥備		
— 第一階段	(272,251)	(138,492)
— 第二階段	-	-
— 第三階段	-	-
	<u>244,220,009</u>	<u>103,567,317</u>

於2025年6月30日，並無減值、逾期或經重組的銀行同業及其他金融機構的貸款及墊款（2024年12月31日：無）。

7 客戶貸款及墊款

	於2025年6月30日	於2024年12月31日
客戶貸款及墊款到期期限		
— 1個月內	10,000,000	-
— 1個月至1年內	74,228,915	65,211,806
— 1年後	<u>443,853,584</u>	<u>370,232,774</u>
	528,082,499	435,444,580
減：信貸及其他虧損撥備		
— 第一階段	(1,539,164)	(1,461,409)
— 第二階段	-	-
— 第三階段	-	-
	<u>526,543,335</u>	<u>433,983,171</u>

於2025年6月30日，並無減值、逾期或經重組的客戶貸款及墊款（2024年12月31日：無）。

財務報表附註

(以美元列示)

8 債務投資證券

	於2025年6月30日	於2024年12月31日
按以下方法計量的債務投資證券：		
– 以公平價值計入其他全面收益	288,895,840	292,751,341
– 以攤餘成本計量	27,995,191	39,973,328
減：減值準備	(9,063)	(10,343)
	<u>316,881,968</u>	<u>332,714,326</u>

於2025年6月30日，並無減值、逾期或經重組的金融資產以公平價值計入其他全面收益和以攤餘成本計量或金融資產之可供出售證券（2024年12月31日：無）。

9 財務狀況表所示的稅項

	於2025年6月30日	於2024年12月31日
a. 財務狀況表所示的本期所得稅為：		
本期間 / 年度香港利得稅準備	(1,918,026)	(1,080,472)
已付暫繳利得稅	672,873	672,873
應付稅款	<u>(1,245,153)</u>	<u>(407,599)</u>

b. 已確認遞延所得稅資產：

在財務狀況表確認的遞延稅項資產的組成部分和本期間變動如下：

	加速稅項折舊	減值準備	以公允價值計量 且其變動計入其 他綜合收益的債 務投資證券的公 允價值調整	總額
於2025年1月1日	32,248	286,935	593,338	912,521
計入損益	-	-	-	-
計入其他綜合收益	-	-	-	-
於2025年6月30日	<u>32,248</u>	<u>286,935</u>	<u>593,338</u>	<u>912,521</u>
			以公允價值計量 且其變動計入其 他綜合收益的債 務投資證券的公 允價值調整	總額
於2024年1月1日	36,442	190,628	1,266,404	1,493,474
計入損益	(4,194)	96,307	-	92,113
計入其他綜合收益	-	-	(673,066)	(673,066)
於2024年12月31日	<u>32,248</u>	<u>286,935</u>	<u>593,338</u>	<u>912,521</u>

財務報表附註

(以美元列示)

10(a) 不動產和設備，使用權資產及租賃

	租賃資產 改良	電腦設備	傢俱及 固定裝置	合計	租作自用處所、 不動產和車輛	總額
成本：						
於2025年1月1日	495,535	631,582	110,802	1,237,919	4,030,474	5,268,393
增加	-	2,703	1,071	3,774	275,503	279,277
處置	-	(4,056)	-	(4,056)	(124,729)	(128,785)
終止租賃合約	-	-	-	-	(81,786)	(81,786)
於2025年6月30日	495,535	630,229	111,873	1,237,637	4,099,462	5,337,099
累計折舊：						
於2025年1月1日	414,224	468,063	75,705	957,992	2,288,457	3,246,449
本期間費用	18,913	37,305	9,108	65,326	502,327	567,653
處置轉回	-	(4,005)	-	(4,005)	(67,562)	(71,567)
終止租賃合約轉回	-	-	-	-	(81,786)	(81,786)
於2025年6月30日	433,137	501,363	84,813	1,019,313	2,641,436	3,660,749
帳面淨值：						
於2025年6月30日	62,398	128,866	27,060	218,324	1,458,026	1,676,350
成本：						
於2024年1月1日	396,036	520,225	92,202	1,008,463	3,381,925	4,390,388
增加	99,499	111,357	18,600	229,456	869,331	1,098,787
終止租賃合約	-	-	-	-	(220,782)	(220,782)
於2024年12月31日	495,535	631,582	110,802	1,237,919	4,030,474	5,268,393
累計折舊：						
於2024年1月1日	366,710	408,913	57,758	833,381	1,560,831	2,394,212
本年度費用	47,514	59,150	17,947	124,611	948,408	1,073,019
終止租賃合約轉回	-	-	-	-	(220,782)	(220,782)
於2024年12月31日	414,224	468,063	75,705	957,992	2,288,457	3,246,449
帳面淨值：						
於2024年12月31日	81,311	163,519	35,097	279,927	1,742,017	2,021,944

附註：

(a) 本公司出租其業務中使用的部份辦公場所，員工宿舍和車輛。經協商，這些資產的租賃期為一至五年。(2024年：一至五年)

財務報表附註

(以美元列示)

10(b) 不動產和設備，使用權資產及租賃 (續)

租賃負債到期情況

	於2025年6月30日	於2024年12月31日
一年內	806,460	903,100
一至五年	818,552	1,023,263
租賃負債(無折扣)	1,625,012	1,926,363
折扣金額	(120,444)	(124,363)
租賃負債(已折扣)	1,504,568	1,802,000

租賃負債的帳面變動

	於2025年6月30日	於2024年12月31日
於1月1日	1,802,000	1,832,349
增加	275,503	869,331
利息增加	45,467	107,882
付款額	(561,235)	(1,007,562)
處置	(57,167)	-
於2025年6月30日 / 於2024年12月31日	1,504,568	1,802,000
流動	712,880	830,177
非流動	791,688	971,823

截至2025年6月30日，計量租賃負債的加權平均增量借款利率為 4.51% (2024: 4.44%)

計入損益表金額

	於2025年6月30日	於2024年12月31日
使用權資產的折舊費用	502,327	948,408
租賃負債的利息支出	45,467	107,882
合計	547,794	1,056,290

11 其他資產

	於2025年6月30日	於2024年12月31日
應收應計利息	9,349,048	7,504,944
其他	631,372	459,838
無形資產	188,011	190,904
	10,168,431	8,155,686

上述結餘包括的金融資產與無近期違約記錄和逾期金額的應收款項有關。截至2025年6月30日及2024年12月31日，損失準備被評為最低。

無形資產指俱樂部債券。為對俱樂部債券進行減值測試，可收回金額已根據其公允值減去銷售成本(據二級市場報價估計)的差額進行確定。

財務報表附註

(以美元列示)

12 其他負債

	於2025年6月30日	於2024年12月31日
應付應計利息	8,143,789	5,291,908
其他應付款	440,369	658,035
	<u>8,584,158</u>	<u>5,949,943</u>

13 最終控股公司的借款

	於2025年6月30日	於2024年12月31日
最終控股公司的借款		
– 短期借款	58,745,460	142,656,790
– 長期借款	-	-
	<u>58,745,460</u>	<u>142,656,790</u>

於2025年6月30日並無未償還最終控股公司的長期借款。(2024年12月31日，並無未償還最終控股公司的長期借款。)

於2025年6月30日，從最終控股公司借入短期借款按擔保隔夜融資利率或歐元銀行同業拆借利率加介乎0.33%至0.41%的息差計息，並須於2025年償還。
(2024年12月31日，從最終控股公司借入短期借款按擔保隔夜融資利率或歐元銀行同業拆借利率加介乎0.35%至0.45%的息差計息，並須於2025年償還。)

14 股本

	於2025年6月30日		於2024年12月31日	
	股數	金額	股數	金額
已發行及繳足普通股：				
於2025年6月30日及2024年12月31日	<u>130,000,000</u>	<u>\$130,000,000</u>	<u>130,000,000</u>	<u>\$130,000,000</u>

普通股持有人有權收取不時宣派的股息，並且有權在本公司大會上按照每持有一股可投一票的比例參與投票。所有普通股在分佔本公司剩餘資產方面享有同等權益。

財務報表附註

(以美元列示)

15 儲備

	未分配 利潤	公允價值 儲備	合計
2025年1月1日	51,591,069	(2,909,445)	48,681,624
本期間利潤	4,090,212	-	4,090,212
公允價值變動及減值損失(已扣除遞延所得稅)	-	3,138,563	3,138,563
計入損益的利得和損失重分類調整：			
-處置利得	-	(1,007,570)	(1,007,570)
以往年度宣派及於期內支付的股息	(256,282)	-	(256,282)
2025年6月30日	<u>55,424,999</u>	<u>(778,452)</u>	<u>54,646,547</u>
2024年1月1日	46,465,424	(6,262,099)	40,203,325
本年度利潤	5,125,645	-	5,125,645
公允價值變動及減值損失(已扣除遞延所得稅)	-	3,395,681	3,395,681
計入損益的利得和損失重分類調整：			
-處置利得	-	(43,027)	(43,027)
2024年12月31日	<u>51,591,069</u>	<u>(2,909,445)</u>	<u>48,681,624</u>

16 資產負債表外風險敞口

或有負債及承諾

各類重大或有負債及承諾的合約金額匯總如下：

	於2025年6月30日	於2024年12月31日
貸款承諾		
- 初始期限一年以下	8,000,000	-
- 初始期限一年及以上	<u>43,331,560</u>	<u>22,887,761</u>
	<u>51,331,560</u>	<u>22,887,761</u>
信用風險加權數額	<u>20,532,624</u>	<u>11,407,167</u>

或有負債及承諾是指與信用相關的工具，包括授信承諾。所涉及的風險大致上與給予客戶備用信貸時所承擔的信用風險相同。合約金額指合約額全數提取但客戶不履約時需要承擔的風險金額。由於有關備用信貸可能在未被提取前已到期，故合約金額並不反映預期的現金流量。

就或有負債及承諾而言，計算信用風險加權數額時所用的風險加權介於0%至100%之間。

截至2025年6月30日期間及2024年12月31日止年度，貸款承諾減值準備的變動如下：

	於2025年6月30日	於2024年12月31日
1月1日餘額	35,567	43,358
減值準備扣除/(撥回)淨額	<u>65,261</u>	<u>(7,791)</u>
於2025年6月30日及2024年12月31日	<u>100,828</u>	<u>35,567</u>

通過考慮具有已公佈信用評級的可比公司的違約概率，於各報告日評估預期信用損失準備。截至2025年6月30日，採用的違約概率範圍為0.18%至0.43% (2024: 0.03% to 0.43%)，違約損失率估計為 71.65% (2024: 71.65%)。

財務報表附註

(以美元列示)

17 現金流量表附註

籌資活動產生的負債變動

	借款	應付應計利息 (計入其他負債)	租賃負債
2025			
2025年1月 1日	442,013,516	2,891,250	1,802,000
籌資現金流量產生的變動			
新增借款	244,520,468	-	-
還款	(328,431,798)	-	-
已付利息	-	(10,492,596)	-
租賃負債的處置	-	-	(57,167)
已付租賃租金的利息部份	-	-	(45,467)
已付租賃租金的本金部份	-	-	(515,768)
其他變動			
新租賃	-	-	275,503
租賃負債的融資成本	-	-	45,467
利息支出	176,041	10,042,462	-
2025年6月30日	358,278,227	2,441,116	1,504,568
2024			
2024年1月 1日	275,000,000	2,806,912	1,832,349
籌資現金流量產生的變動			
新增借款	613,262,933	-	-
還款	(445,606,143)	-	-
已付利息	(795,000)	(20,145,362)	-
租賃負債的處置	-	-	-
已付租賃租金的利息部份	-	-	(107,882)
已付租賃租金的本金部份	-	-	(899,680)
其他變動			
新租賃	-	-	869,331
租賃負債的融資成本	-	-	107,882
利息支出	151,726	20,229,700	-
2024年12月31日	442,013,516	2,891,250	1,802,000

租賃現金流出總額

現金流量表中的現金流出總額如下：

	於2025年6月30日	於2024年12月31日
籌資現金流量內	561,235	1,007,562

財務報表附註

(以美元列示)

18 衍生工具

a. 衍生工具的名義數額

	於2025年6月30日		
	符合資格採用 套期會計法	持作買賣	總額
利率掉期	-	-	-
	於2024年12月31日		
	符合資格採用 套期會計法	持作買賣	總額
利率掉期	-	-	-

b. 衍生工具的公允價值和信貸風險加權數額

	於2025年6月30日		
	公允價值 資產	公允價值 負債	信貸風險 加權數額
利率掉期	-	-	-
	於2024年12月31日		
	公允價值 資產	公允價值 負債	信貸風險 加權數額
利率掉期	-	-	-

本公司並無訂立任何雙邊淨額結算安排，因此這些數額以總額列示。

c. 指定為套期工具的衍生工具公允價值

以下為本公司的公允值衍生工具以套期為目的各種類之摘要：

	於2025年6月30日		於2024年12月31日	
	資產	負債	資產	負債
利率掉期	-	-	-	-

d. 衍生工具的剩餘期限

	於2025年6月30日			
	總額	1年或以下	1年至5年	5年以上
利率衍生工具	-	-	-	-
	於2024年12月31日			
	總額	1年或以下	1年至5年	5年以上
利率衍生工具	-	-	-	-

未經審核補充財務資料

(以美元列示)

1 逾期貸款

a 已逾期的客戶貸款：

	於2025年6月30日 金額	於2025年6月30日 佔總貸款比率	於2024年12月31日 金額	於2024年12月31日 佔總貸款比率
三個月以上至六個月	-	-	-	-
六個月以上至一年	-	-	-	-
一年以上	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
就逾期貸款和墊款的有擔保部分 所持有的抵押品的現行市值	<u>-</u>		<u>-</u>	
逾期貸款和墊款的有擔保部分	-		-	
逾期貸款和墊款的無擔保部分	<u>-</u>		<u>-</u>	
	<u>-</u>		<u>-</u>	

有特定還款日期的貸款和墊款，若有本金或利息已逾期且在年底仍未清還，則列作逾期貸款和墊款。

b 已逾期的銀行同業及其他金融機構貸款：

三個月以上至六個月	-	-	-	-
六個月以上至一年	-	-	-	-
一年以上	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

c 已逾期的其他貸款/資產：

三個月以上至六個月	-	-	-	-
六個月以上至一年	-	-	-	-
一年以上	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

d 經重組客戶貸款

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

e 經重組銀行同業及其他金融機構貸款

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

f 不良資產總計

-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

g 就逾期貸款和墊款作出的個別減值準備 / 第三階段的信貸及其他虧損撥備

-	-
<u>-</u>	<u>-</u>

於2025年6月30日及2024年12月31日，本公司給予銀行同業及其他金融機構的貸款並無經過重組。

未經審核補充財務資料

(以美元列示)

2 收回資產

於2025年6月30日	於2024年12月31日
-	-

3 跨國債權

國際債權指計及風險轉移因素後，根據交易對手所在地列入資產負債表的風險。如果債權擔保方所在的國家與交易對手有所不同，則有關風險便會轉移至擔保方所在的國家。如果索償對象是銀行同業及其他金融機構的分行，則有關風險便會轉移至該等總辦事處所在的國家。計算風險轉移後，佔國際債權總額10%或以上者按個別國家或地區列示如下：

於2025年6月30日	銀行	官方部門	非銀行 金融機構	非金融 私營機構	其他	總額
發達國家	97,432,285	-	-	96,064,298	-	193,496,583
離岸中心	73,249,756	-	-	126,870,602	-	200,120,358
發展中歐洲	-	-	-	-	-	-
發展中的拉丁美洲和 加勒比	30,371,745	-	-	-	-	30,371,745
發展中的非洲和 中東地區	119,880,048	-	-	84,395,230	-	204,275,278
發展中的亞太區	39,225,810	-	-	445,393,917	-	484,619,727
其中：中國	2,907,920	-	-	19,915,002	-	22,822,922
韓國	6,656,157	-	-	322,783,650	-	329,439,807
總額	360,159,644	-	-	752,724,047	-	1,112,883,691

於2024年12月31日	銀行	官方部門	非銀行 金融機構	非金融 私營機構	其他	總額
發達國家	101,035,056	-	-	61,419,282	-	162,454,338
離岸中心	32,267,507	-	-	127,142,003	-	159,409,510
發展中歐洲	-	-	-	-	-	-
發展中的拉丁美洲和 加勒比	-	-	-	-	-	-
發展中的非洲和 中東地區	71,500,205	-	-	34,024,758	-	105,524,963
發展中的亞太區	45,428,373	-	-	453,952,325	-	499,380,698
其中：中國	2,844,350	-	-	4,736,783	-	7,581,133
韓國	23,908,959	-	-	363,080,102	-	386,989,061
總額	250,231,141	-	-	676,538,368	-	926,769,509

上述分析是考慮到任何可識別的風險轉移後的效果披露的淨基礎上。

未經審核補充財務資料

(以美元列示)

4 資本充足比率

於2025年6月30日及2024年12月31日的資本充足比率乃按照香港金融管理局頒佈之《銀行業（資本）規則》因應實施《巴塞爾資本協定III》而制定，並於2013年1月1日生效。

本公司根據《銀行業（資本）規則》（「資本規則」）的要求計量資本充足率。按照資本規則，本行已採納「基本計算法」計算風險加權資產的信貸風險，並以「基本指標法」計算營運風險。根據《銀行業（資本）規則》第22(1)條，本公司獲豁免按照《銀行業（資本）規則》第17條的規定計算市場風險。

	於2025年6月30日	於2024年12月31日
資本充足率：		
核心一級資本充足率	18.05%	21.93%
一級資本充足率	18.05%	21.93%
總資本充足率	18.58%	22.40%

減去扣除項前後的總資本的組成部分如下：

	於2025年6月30日	於2024年12月31日
核心一級資本：		
核心一級資本工具	130,000,000	130,000,000
保留盈利	55,424,999	51,591,069
已披露儲備	(1,465,207)	(3,595,985)
核心一級資本（未減去扣除項）	183,959,792	177,995,084

未經審核補充財務資料

(以美元列示)

4 資本充足比率 (續)

減去扣除項前後的總資本的組成部分如下：(續)

	於2025年6月30日	於2024年12月31日
核心一級資本的監管扣除項：		
一般銀行風險監管準備金	(3,300,534)	(1,969,251)
遞延稅項資產淨額	(319,184)	(319,184)
無形資產	(220,770)	(223,232)
核心一級資本總額	180,119,304	175,483,417
其他一級資本	-	-
一級資本總額	180,119,304	175,483,417
二級資本		
合資格的二級資本工具加相關的股份溢價	-	-
合資格計入二級資本的整體評估減值準備和一般銀行風險監管儲備	5,315,256	3,708,262
二級資本總額	5,315,256	3,708,262
資本總額	185,434,560	179,191,679

根據《銀行業(披露)規則》編制資本充足比率 的相關披露及金管局發布的披露模板，可在本公司網站上查閱，該網站可透過本公司網站主頁上的「監管披露_2025年6月」鏈接查閱。在 <https://www.koreaexim.go.kr/ea/HPHYEA015M01>。

未經審核補充財務資料

(以美元列示)

5 槓桿比率

	於2025年6月30日	於2024年12月31日
槓桿比率	15.93%	18.77%

槓桿比率是按照金管局頒佈之槓桿比率框架的規定。

根據《銀行業（披露）規則》編制槓桿比率的相關披露及金管局發布的披露模板，可在本公司網站上查閱，該網站可透過本公司網站主頁上的「監管披露_2025年6月」鏈接查閱。在 <https://www.koreaexim.go.kr/ea/HPHYEA015M01>。

6 逆周期緩衝資本比率

	於2025年6月30日	於2024年12月31日
逆周期緩衝資本比率	0.541%	0.616%

根據《銀行業（披露）規則》編制逆周期緩衝資本比率的相關披露及金管局發布的披露模板，可在本公司網站上查閱，該網站可透過本公司網站主頁上的「監管披露_2025年6月」鏈接查閱。在 <https://www.koreaexim.go.kr/ea/HPHYEA015M01>。

未經審核補充財務資料

(以美元列示)

7 防護緩衝資本比率

根據《資本規則》第3M條，用以計算 2025 年及 2024 年之緩衝水平的防護緩衝資本比率均為 2.5%。

	於2025年6月30日	於2024年12月31日
防護緩衝資本比率	2.500%	2.500%

8 流動性維持比率

	於2025年6月30日	於2024年12月31日
期內平均流動性維持比率	222.99%	348.74%

平均流動性維持比率是按照該年度的流動資金狀況，以每個曆月的平均比率的算術平均數計算。

流動性風險管理策略

本公司的流動性風險管理策略是基於各項要素釐定，即管治的框架、風險管理委員會監督，和介定個別風險管理方法的內部監控政策。根據所介定的風險管理方法，設有流程及系統以計量、限制和監控風險。風險管理委員會負責監督整體流動性狀況，確保有足夠的流動性來履行義務。委員會成員至少每月開會審查內部或法定的若干限制。建立內部目標流動性比率，為流動性頭寸提供預警信號。

流動性管理的目的是確保足夠的現金流來履行所有財務承諾，並利用業務擴張的機會。這包括公司按要求或者合同期滿的任何存款提取的能力，償還借款到法定流動性比例的公司，並隨機會出現新的貸款和投資。

流動性是根據管理層和流動性維持率指導下由高級管理人員每天進行管理。高級管理人員負責確保公司對所有業務具有足夠的流動性，確保資金組合適當，以避免期限錯配，並在期限差距的情況下防止價格和再投資率風險，及監測本地和國際市場的資金充足和流動性。如果比例低於內部目標，風險管理委員會將被及時通知，並確定適當的行動方案，以恢復該比率達到或高於內部目標比率。

公司通過持有足夠的流動資產（如現金和銀行結餘和證券）來管理流動性風險，確保短期融資需求在謹慎的限度內被覆蓋。公司定期對其流動性狀況進行調查。

根據《銀行業（披露）規則》編制防護緩衝資本比率和流動性維持比率的相關披露及金管局發布的披露模板，可在本公司網站上查閱，該網站可透過本公司網站主頁上的「監管披露_2025年6月」鏈接查閱。在 <https://www.koreaexim.go.kr/ea/HPHYEA015M01>。

未經審核補充財務資料

(以美元列示)

9 客戶貸款及墊款

(a) 按行業分類

按行業分類的客戶貸款分析是根據呈交金管局之「貸款、墊款及準備金分析季報表」列示，未扣除任何準備。

按照抵押品及減值準備分析的客戶貸款及墊款如下：

	於2025年6月30日			
	貸款及 墊款總額	有抵押貸款 及墊款總額 百分比	一般撥備 (整體評估 減值準備)	特別撥備 (個別評估 減值準備)
在香港使用的貸款				
<u>工業、商業及金融：</u>				
- 財務公司及其他	13,046,796	-	5,430	-
- 批發零售貿易	14,000,000	-	86,544	-
在香港使用的貸款	27,046,796	-	91,974	-
在香港以外地區使用的貸款	501,035,703	-	1,447,190	-
客戶貸款及墊款總額	528,082,499	-	1,539,164	-

	於2024年12月31日			
	貸款及 墊款總額	有抵押貸款 及墊款總額 百分比	一般撥備 (整體評估 減值準備)	特別撥備 (個別評估 減值準備)
在香港使用的貸款				
<u>工業、商業及金融：</u>				
- 財務公司及其他	9,000,000	-	2,125	-
- 批發零售貿易	14,000,000	-	86,594	-
在香港使用的貸款	23,000,000	-	88,719	-
在香港以外地區使用的貸款	412,444,580	-	1,372,690	-
客戶貸款及墊款總額	435,444,580	-	1,461,409	-

(b) 按地區分類

	於2025年6月30日		
	貸款及 墊款總額	一般撥備 (整體評估 減值準備)	特別撥備 (個別評估 減值準備)
- 韓國	210,803,086	(691,588)	-
- 發展中的亞太區	106,738,530	(222,536)	-
- 發達國家	64,611,546	(156,986)	-
- 發展中的非洲和中東地區	45,905,520	(64,890)	-
- 離岸中心	100,023,817	(403,164)	-
	528,082,499	(1,539,164)	-
	於2024年12月31日		
	貸款及 墊款總額	一般撥備 (整體評估 減值準備)	特別撥備 (個別評估 減值準備)
- 韓國	224,254,817	(784,756)	-
- 發展中的亞太區	86,660,065	(122,134)	-
- 發達國家	32,910,841	(160,557)	-
- 發展中的非洲和中東地區	-	-	-
- 離岸中心	91,618,857	(393,962)	-
	435,444,580	(1,461,409)	-

以上地區分析是在顧及風險轉移之因素後，按交易對手所在地分類。

未經審核補充財務資料

(以美元列示)

10 銀行同業及其他金融機構貸款及墊款

(a) 按行業分類

按行業分類的銀行同業及其他金融機構貸款及墊款分析是根據呈交金管局之「貸款、墊款及準備金分析季報表」列示，未扣除任何準備。

按照抵押品及減值準備分析的銀行同業及其他金融機構貸款及墊款如下：

	於2025年6月30日		
	貸款及 墊款總額	有抵押貸款 及墊款總額 百分比	一般撥備 (整體評估 減值準備)
在香港以外地區使用的貸款	244,492,260	-	272,251

	於2024年12月31日		
	貸款及 墊款總額	有抵押貸款 及墊款總額 百分比	一般撥備 (整體評估 減值準備)
在香港以外地區使用的貸款	103,705,809	-	138,492

(b) 按地區分類

	於2025年6月30日	
	貸款及 墊款總額	一般撥備 (整體評估 減值準備)
- 韓國		
- 發展中的亞太區	29,413,555	(41,141)
- 發達國家	34,997,544	(8,225)
- 發展中的拉丁美洲和加勒比	29,951,671	(6,995)
- 發展中的非洲和中東地區	83,882,096	(72,690)
- 離岸中心	66,247,394	(143,200)
	244,492,260	(272,251)

	於2024年12月31日	
	貸款及 墊款總額	一般撥備 (整體評估 減值準備)
- 韓國		
- 發展中的亞太區	18,426,208	(25,920)
- 發達國家	9,992,548	(2,350)
- 發展中的拉丁美洲和加勒比	-	-
- 發展中的非洲和中東地區	48,942,786	(44,581)
- 離岸中心	26,344,267	(65,641)
	103,705,809	(138,492)

以上地區分析是在顧及風險轉移之因素後，按交易對手所在地分類。

未經審核補充財務資料

(以美元列示)

11 對非銀行類客戶的內地相關授信風險額

(以美元列示)

非銀行類客戶的中國相關貸款是按照金管局在《銀行業（披露）規則》所界定的非銀行類交易對手及直接貸款的類別並參考非銀行業《內地業務申報》進行分析。

交易對手類型	於2025年6月30日		
	資產負債表 內的風險額 000'	資產負債表 外的風險額 000'	總風險額 000'
1. 中央政府、中央政府持有實體及其附屬公司和合營公司	-	-	-
2. 地方政府、地方政府持有實體及其附屬公司和合營公司	-	-	-
3. 居住在中國大陸的中國公民或在中國大陸註冊的實體及其附屬公司和合營公司	-	8,000	8,000
4. 在以上第1項中沒有報告的中央政府其他實體	-	-	-
5. 在以上第2項中沒有報告的地方政府其他實體	-	-	-
6. 中國境外的公司及個人，而涉及的貸款乃於內地使用	-	-	-
7. 其他交易對手，而涉及貸款被報告機構認為是非銀行類客戶的中國相關貸款	4,847	-	4,847
總額	<u>4,847</u>	<u>8,000</u>	<u>12,847</u>
減值準備後的資產總值	<u>1,109,692</u>		
資產負債表風險敞口款佔資產總值百分比	<u>0.44%</u>		

未經審核補充財務資料

(以美元列示)

11 對非銀行類客戶的內地相關授信風險額 (續)

(以美元列示)

交易對手類型	於2024年12月31日		
	資產負債表 內的風險額 000'	資產負債表 外的風險額 000'	總風險額 000'
1. 中央政府、中央政府持有實體及其附屬公司和合營公司	-	-	-
2. 地方政府、地方政府持有實體及其附屬公司和合營公司	-	-	-
3. 居住在中國大陸的中國公民或在中國大陸註冊的實體及其附屬公司和合營公司	21,092	-	21,092
4. 在以上第1項中沒有報告的中央政府其他實體	-	-	-
5. 在以上第2項中沒有報告的地方政府其他實體	-	-	-
6. 中國境外的公司及個人，而涉及的貸款乃於內地使用	-	-	-
7. 其他交易對手，而涉及貸款被報告機構認為是非銀行類客戶的中國相關貸款	4,737	-	4,737
總額	<u>25,829</u>	<u>-</u>	<u>25,829</u>
減值準備後的資產總值	<u>921,775</u>		
資產負債表風險敞口款佔資產總值百分比	<u>2.80%</u>		

未經審核補充財務資料

(以美元列示)

12 外匯倉盤

(以百萬港元列示)

	於2025年6月30日			
	美元	歐元	人民幣	合計
現貨資產	8,523	156	-	8,679
現貨負債	(8,537)	(148)	-	(8,685)
遠期買入	-	-	-	-
遠期賣出	-	-	-	-
長/ (短) 盤淨額	<u>(14)</u>	<u>8</u>	<u>-</u>	<u>(6)</u>
結構性倉盤淨額	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>

	於2024年12月31日			
	美元	歐元	人民幣	合計
現貨資產	6,822	338	-	7,160
現貨負債	(6,834)	(333)	-	(7,167)
遠期買入	-	-	-	-
遠期賣出	-	-	-	-
長/ (短) 盤淨額	<u>(12)</u>	<u>5</u>	<u>-</u>	<u>(7)</u>
結構性倉盤淨額	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>

13 第三支柱監管披露

根據《銀行業(披露)規則》的要求及金管局披露模板編制的本期間第三支柱監管披露信息，可在本公司網站上查閱，該網站可透過本公司網站 <https://www.koreaexim.go.kr/ea/HPHYEA015M01> 的「監管披露_2025年6月」欄目。

本文件為中文譯本。如中、英文本有歧義，概以英文本為準。

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