KEXIM ASIA LIMITED

A wholly owned subsidiary of The Export-Import Bank of Korea

Quarterly
Regulatory Disclosures
季度監管披露

31 March 2023

2023 年 3 月 31 日

KEXIM ASIA LIMITED

Contents 目錄 | Page 頁次

KEXIM ASIA LIMITED

Summary of Pillar III Regulatory Disclosures

Disclosure requirement	Tables and templates	Page No.	Q1 of 2023
Part I : Overview of risk management and RWA	KM1: Key prudential ratios	1	✓
	OV1: Overview of RWA	2	✓
Part IIC : Leverage ratio	LR2: Leverage ratio	3	✓

支柱III監管披露摘要

披露要求	表和模板	頁碼	2023年第1季度
第 I 部：風險管理與風險加權數額概述	KM1：主要審慎比率	4	✓
	OV1：風險加權數額概覽	5	✓
第IIC部：槓桿比率	LR2：槓桿比率	6	✓

KEXIM ASIA LIMITED

Quarterly Regulatory Disclosures

Template KM1: Key prudential ratios

		31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22	31-Mar-22
		USD	USD	USD	USD	USD
		(a)	(b)	(c)	(d)	(e)
		T	T-1	T-2	T-3	T-4
	Regulatory capital (amount)					
1	Common Equity Tier 1 (CET1)	159,835,308	156,836,217	155,314,438	157,183,813	159,248,754
2	Tier 1	159,835,308	156,836,217	155,314,438	157,183,813	159,248,754
3	Total capital	177,679,018	174,546,931	172,965,299	174,658,306	176,792,498
	RWA (amount)					
4	Total RWA	664,096,981	652,776,565	655,004,463	620,520,982	609,868,287
	Risk-based regulatory capital ratios (as a percentage of RWA)					
5	CET1 ratio (%)	24.07%	24.03%	23.71%	25.33%	26.11%
6	Tier 1 ratio (%)	24.07%	24.03%	23.71%	25.33%	26.11%
7	Total capital ratio (%)	26.75%	26.74%	26.41%	28.15%	28.99%
	Additional CET1 buffer requirements (as a percentage of RWA)					
8	Capital conservation buffer requirement (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical capital buffer requirement (%)	0.097%	0.123%	0.140%	0.143%	0.182%
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	0.000%	0.000%	0.000%	0.000%	0.000%
11	Total AI-specific CET1 buffer requirements (%)	2.597%	2.623%	2.640%	2.643%	2.682%
12	CET1 available after meeting the AI's minimum capital requirements (%)	16.57%	16.53%	16.21%	17.83%	18.61%
	Basel III leverage ratio					
13	Total leverage ratio (LR) exposure measure	752,222,347	721,324,367	698,876,185	660,516,266	654,400,945
14	LR (%)	21.25%	21.74%	22.22%	23.80%	24.34%
	Liquidity Coverage Ratio (LCR) / Liquidity Maintenance Ratio (LMR)					
	Applicable to category 1 institution only:					
15	Total high quality liquid assets (HQLA)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
16	Total net cash outflows	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
17	LCR (%)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Applicable to category 2 institution only:					
17a	LMR (%)	308.20%	167.72%	113.39%	106.58%	130.65%
	Net Stable Funding Ratio (NSFR) / Core Funding Ratio (CFR)					
	Applicable to category 1 institution only:					
18	Total available stable funding	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
19	Total required stable funding	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
20	NSFR (%)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Applicable to category 2A institution only:					
20a	CFR (%)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

KEXIM ASIA LIMITED

Quarterly Regulatory Disclosures

Template OV1: Overview of RWA

		(a)	(b)	(c)
		RWA		Minimum capital requirements
		31-Mar-23	31-Dec-22	31-Mar-23
		USD	USD	USD
		T	T-1	T
1	Credit risk for non-securitization exposures	633,442,610	625,447,453	50,675,409
2	Of which STC approach	-	-	-
2a	Of which BSC approach	633,442,610	625,447,453	50,675,409
3	Of which foundation IRB approach			-
4	Of which supervisory slotting criteria approach			-
5	Of which advanced IRB approach			-
6	Counterparty default risk and default fund contributions	16,036,191	12,825,933	1,282,895
7	Of which SA-CCR approach	Not applicable	Not applicable	Not applicable
7a	Of which CEM	-	-	-
8	Of which IMM(CCR) approach	-	-	-
9	Of which others	16,036,191	12,825,933	1,282,895
10	CVA risk	-	-	-
11	Equity positions in banking book under the simple risk-weight method and internal models method	-	-	-
12	Collective investment scheme ("CIS") exposures – LTA*	Not applicable	Not applicable	Not applicable
13	CIS exposures – MBA*	Not applicable	Not applicable	Not applicable
14	CIS exposures – FBA*	Not applicable	Not applicable	Not applicable
14a	CIS exposures – combination of approaches*	Not applicable	Not applicable	Not applicable
15	Settlement risk	-	-	-
16	Securitization exposures in banking book	-	-	-
17	Of which SEC-IRBA	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA	-	-	-
19a	Of which SEC-FBA	-	-	-
20	Market risk	-	-	-
21	Of which STM approach	-	-	-
22	Of which IMM approach	-	-	-
23	Capital charge for switch between exposures in trading book and banking book (not applicable before the revised market risk framework takes effect)*	Not applicable	Not applicable	Not applicable
24	Operational risk	14,618,180	14,503,179	1,169,454
24a	Sovereign concentration risk	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% RW)	-	-	-
26	Capital floor adjustment	-	-	-
26a	Deduction to RWA	-	-	-
26b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	-	-	-
26c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	-	-	-
27	Total	664,096,981	652,776,565	53,127,758

1. Items marked with an asterisk (*) will be applicable only after their respective policy frameworks take effect. Until then, "Not applicable" should be reported in the rows.

Explanation of significant drivers behind differences in reporting periods T and T-1.

Increase of credit exposures is due to increase in loans and advances and debt securities investment.

When minimum capital requirements in column (c) do not correspond to 8% of RWA in column (a), the AI must explain the adjustment made.

Not applicable.

If the AI uses the internal models method under the market-based approach to calculate its equity exposures in the banking book pursuant to the BCR, it should provide a description of its internal models used in an accompanying narrative.

KEXIM Asia Limited uses Basic approach to measure equity exposures in the banking book. The internal models method under the market-based approach does not apply.

Quarterly Regulatory Disclosures

Template LR2: Leverage ratio ("LR")

		(a)	(b)
		31-Mar-23	31-Dec-22
		USD	USD
		T	T-1
On-balance sheet exposures			
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	672,016,081	660,557,233
2	Less: Asset amounts deducted in determining Tier 1 capital	(176,641)	(176,641)
3	**Total on-balance sheet exposures (excluding derivative contracts and SFTs)**	671,839,440	660,380,592
Exposures arising from derivative contracts			
4	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	-
5	Add-on amounts for PFE associated with all derivative contracts	-	-
6	Gross-up for collateral provided in respect of derivative contracts where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-
7	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	-	-
8	Less: Exempted CCP leg of client-cleared trade exposures	-	-
9	Adjusted effective notional amount of written credit-related derivative contracts	-	-
10	Less: Adjusted effective notional offsets and add-on deductions for written credit-related derivative contracts	-	-
11	**Total exposures arising from derivative contracts**	-	-
Exposures arising from SFTs			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	72,353,179	55,803,751
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
14	CCR exposure for SFT assets	6,029,728	5,140,024
15	Agent transaction exposures	-	-
16	**Total exposures arising from SFTs**	78,382,907	60,943,775
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	10,000,000	-
18	Less: Adjustments for conversion to credit equivalent amounts	(8,000,000)	-
19	**Off-balance sheet items**	2,000,000	-
Capital and total exposures			
20	**Tier 1 capital**	159,835,308	156,836,217
20a	**Total exposures before adjustments for specific and collective provisions**	752,222,347	721,324,367
20b	**Adjustments for specific and collective provisions**	-	-
21	**Total exposures after adjustments for specific and collective provisions**	752,222,347	721,324,367
Leverage ratio			
22	**Leverage ratio**	21.25%	21.74%

KEXIM ASIA LIMITED

季度監管披露

模版KM1：主要審慎比率

		2023年3月31日	2022年12月31日	2022年9月30日	2022年6月30日	2022年3月31日
		美元	美元	美元	美元	美元
		(a)	(b)	(c)	(d)	(e)
		T	T-1	T-2	T-3	T-4
	監管資本（數額）					
1	普通股權一級(CET1)	159,835,308	156,836,217	155,314,438	157,183,813	159,248,754
2	一級	159,835,308	156,836,217	155,314,438	157,183,813	159,248,754
3	總資本	177,679,018	174,546,931	172,965,299	174,658,306	176,792,498
	風險加權數額（數額）					
4	風險加權數額總額	664,096,981	652,776,565	655,004,463	620,520,982	609,868,287
	風險為本監管資本比率（以風險加權數額的百分率表示）					
5	CET1比率 (%)	24.07%	24.03%	23.71%	25.33%	26.11%
6	一級比率 (%)	24.07%	24.03%	23.71%	25.33%	26.11%
7	總資本比率 (%)	26.75%	26.74%	26.41%	28.15%	28.99%
	額外CET1緩衝要求（以風險加權數額的百分率表示）					
8	防護緩衝資本要求 (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	逆周期緩衝資本要求 (%)	0.097%	0.123%	0.140%	0.143%	0.182%
10	較高吸收虧損能力要求 (%)（只適用於G-SIB或D-SIB）	0.000%	0.000%	0.000%	0.000%	0.000%
11	認可機構特定的總CET1緩衝要求 (%)	2.597%	2.623%	2.640%	2.643%	2.682%
12	符合認可機構的最低資本規定後可用的CET1 (%)	16.57%	16.53%	16.21%	17.83%	18.61%
	《巴塞爾協定三》槓桿比率					
13	總槓桿比率風險承擔計量	752,222,347	721,324,367	698,876,185	660,516,266	654,400,945
14	槓桿比率(LR) (%)	21.25%	21.74%	22.22%	23.80%	24.34%
	流動性覆蓋比率(LCR) / 流動性維持比率(LMR)					
	只適用於第1類機構：					
15	優質流動資產(HQLA)總額	不適用	不適用	不適用	不適用	不適用
16	淨現金流出總額	不適用	不適用	不適用	不適用	不適用
17	LCR (%)	不適用	不適用	不適用	不適用	不適用
	只適用於第2類機構：					
17a	LMR (%)	308.20%	167.72%	113.39%	106.58%	130.65%
	穩定資金淨額比率(NSFR) / 核心資金比率(CFR)					
	只適用於第1類機構：					
18	可用穩定資金總額	不適用	不適用	不適用	不適用	不適用
19	所需穩定資金總額	不適用	不適用	不適用	不適用	不適用
20	NSFR (%)	不適用	不適用	不適用	不適用	不適用
	只適用於第2A類機構：					
20a	CFR (%)	不適用	不適用	不適用	不適用	不適用

KEXIM ASIA LIMITED

季度監管披露

模版OV1：風險加權數額概覽

		(a)	(b)	(c)
		風險加權數額		最低資本規定
		2023年3月31日	2022年12月31日	2023年3月31日
		美元	美元	美元
		T	T-1	T
1	非證券化類別風險承擔的信用風險	633,442,610	625,447,453	50,675,409
2	其中STC計算法	-	-	-
2a	其中BSC計算法	633,442,610	625,447,453	50,675,409
3	其中基礎IRB計算法	-	-	-
4	其中監管分類準則計算法	-	-	-
5	其中高級IRB計算法	-	-	-
6	對手方違責風險及違責基金承擔	16,036,191	12,825,933	1,282,895
7	其中SA-CCR計算法	不適用	不適用	不適用
7a	其中現行風險承擔方法	-	-	-
8	其中IMM(CCR)計算法	-	-	-
9	其中其他	16,036,191	12,825,933	1,282,895
10	CVA風險	-	-	-
11	簡單風險權重方法及內部模式方法下的銀行帳內股權狀況	-	-	-
12	集體投資計劃風險承擔──LTA*	不適用	不適用	不適用
13	集體投資計劃風險承擔──MBA*	不適用	不適用	不適用
14	集體投資計劃風險承擔──FBA*	不適用	不適用	不適用
14a	集體投資計劃風險承擔──混合使用計算法*	不適用	不適用	不適用
15	交收風險	-	-	-
16	銀行帳內的證券化類別風險承擔	-	-	-
17	其中SEC-IRBA	-	-	-
18	其中SEC-ERBA（包括IAA）	-	-	-
19	其中SEC-SA	-	-	-
19a	其中SEC-FBA	-	-	-
20	市場風險	-	-	-
21	其中STM計算法	-	-	-
22	其中IMM計算法	-	-	-
23	交易帳與銀行帳之間切換的風險承擔的資本要求（經修訂市場風險框架生效前不適用）*	不適用	不適用	不適用
24	業務操作風險	14,618,180	14,503,179	1,169,454
24a	官方實體集中風險	-	-	-
25	低於扣減門檻的數額（須計算250%風險權重）	-	-	-
26	資本下限調整	-	-	-
26a	風險加權數額扣減	-	-	-
26b	其中不包括在二級資本內的一般銀行業務風險監管儲備及集體準備金的部分	-	-	-
26c	其中不包括在二級資本內的土地及建築物因價值重估而產生的累積公平價值收益的部分	-	-	-
27	總計	664,096,981	652,776,565	53,127,758

注意事項：
(i) 加「*」符號的項目在相關政策框架生效後才適用。在此之前，應在有關行內填報「不適用」。

解釋T及T-1報告期之間差異的重要驅動因素。
信貸風險增加是由於貸款及債券投資增加所致。

如(c)欄的資本規定並未與(a)欄的風險加權數額的8%相對應，認可機構亦應解釋所作出的調整。
不適用

認可機構如根據《資本規則》採用市場基準計算法下的內部模式方法計算其銀行帳內的股權風險承擔，應提供附加說明描述其所採用的內部模式。

KEXIM Asia Limited 已採納「基本計算法」衡量銀行帳內的股權風險承擔。市場基準計算法下的內部模式方法不適用。

KEXIM ASIA LIMITED

季度監管披露

模版LR2：槓桿比率

		(a)	(b)
		2023年3月31日	2022年12月31日
		美元	美元
		T	T-1
資產負債表內風險承擔			
1	資產負債表內風險承擔（不包括由衍生工具合約或證券融資交易(SFT)產生的風險承擔，但包括抵押品）	672,016,081	660,557,233
2	扣減：斷定一級資本時所扣減的資產數額	(176,641)	(176,641)
3	**資產負債表內風險承擔總額（不包括衍生工具合約及SFT）**	671,839,440	660,380,592
由衍生工具合約產生的風險承擔			
4	所有與衍生工具合約有關的重置成本（如適用的話，扣除合資格現金變動保證金及/或雙邊淨額結算）	-	-
5	所有與衍生工具合約有關的潛在未來風險承擔的附加數額	-	-
6	還原因提供予對手方而須根據適用會計框架從資產負債表中扣減的衍生工具合約抵押品的數額	-	-
7	扣減：就衍生工具合約提供的現金變動保證金的應收部分	-	-
8	扣減：中央交易對手方風險承擔中與客戶結算交易有關而獲豁免的部分	-	-
9	經調整後已出售信用關聯衍生工具合約的有效名義數額	-	-
10	扣減：就已出售信用關聯衍生工具合約作出調整的有效名義抵銷及附加數額的扣減	-	-
11	**衍生工具合約產生的風險承擔總額**	-	-
由SFT產生的風險承擔			
12	經銷售會計交易調整後（在不確認淨額計算下）的SFT資產總計	72,353,179	55,803,751
13	扣減：SFT資產總計的應付現金與應收現金相抵後的淨額	-	-
14	SFT資產的對手方信用風險承擔	6,029,728	5,140,024
15	代理交易風險承擔	-	-
16	**由SFT產生的風險承擔總額**	78,382,907	60,943,775
其他資產負債表外風險承擔			
17	資產負債表外風險承擔名義數額總額	10,000,000	-
18	扣減：就轉換為信貸等值數額作出的調整	(8,000,000)	-
19	**資產負債表外項目**	2,000,000	-
資本及風險承擔總額			
20	**一級資本**	159,835,308	156,836,217
20a	**為特定準備金及集體準備金作出調整前的風險承擔總額**	752,222,347	721,324,367
20b	**為特定準備金及集體準備金作出的調整**	-	-
21	**為特定準備金及集體準備金作出調整後的風險承擔總額**	752,222,347	721,324,367
槓桿比率			
22	槓桿比率	21.25%	21.74%

END / 完