

THE COMPANIES ORDINANCE (CHAPTER 32)

ORDINARY RESOLUTIONS

OF

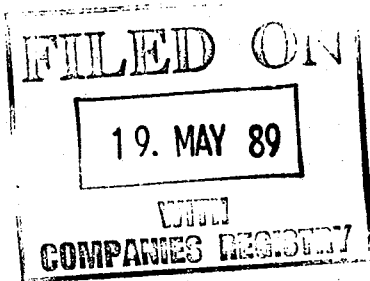
CORPORATE FINANCE (D.T.C.) LIMITED
協聯財務有限公司

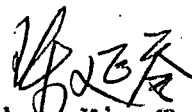
Passed on the 10th day of May, 1989

At an Extraordinary General Meeting of the Members of the above Company held at 5/F., Allied Capital Resources Building, 32-38 Ice House Street, Central, Hong Kong on 10th day of May, 1989 at 10:00 a.m., the following resolutions were duly passed as ordinary resolutions of the Company:-

ORDINARY RESOLUTIONS

- (1) "That the authorised share capital of the Company be increased from HK\$20,000,000.00 to HK\$25,000,000.00 by creation of 500,000.00 additional ordinary shares of HK\$10.00 each, such new shares to rank pari passu in all respects with the existing shares in the capital of the Company."
- (2) "That unconditional approval be given to the Directors of the Company to exercise the powers contained in the Company's Articles of Association to allot all the unissued ordinary shares in the authorised capital of the Company to such persons or corporations as the Directors shall deem fit without the prior approval of the Company in General Meeting and such approval shall continue in force until the conclusion of the next Annual General Meeting."

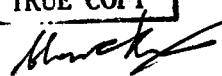



Chan Yin Tap
Representing

Dragon Holdings International Limited
Chairman

CERTIFIED
TRUE COPY

Hong Kong 10th May, 1989


Chan Chiu Hung
Director