

(Translation)

No. Bor Thor. 000021

Issued on 9 January 2024

The Siam Commercial Bank Public Company Limited

Objectives of the Company consist of 11 items as follows:

- Signature -

(1) To conduct the business in relation to commercial banking in Thailand and overseas to the extent that is permitted by laws to perform, and undertake all matters related to the commercial banking business as follows:

(a) To receive money, and deposit into a current account, fixed deposit account, savings account, or any other accounts, or to receive money and issue the certificate of deposit or any instrument of rights with or without interest payment.

(b) To lend money, provide an overdraft or other credit facilities by any other means or invest in any assets or business for profits, with or without collateral.

(c) To purchase, sell, or offer a discount for a sale and purchase, or underwrite by any means, of foreign currencies, bonds, debentures, bills, letters of credit, notes, warrants, financial instruments, debt instruments, instruments or evidence of right, or any other instruments, shares, debentures, as well as all types of securities issued, executed, purchased or procured by any means by the Company or any other entities.

(d) To provide a guarantee of debts, liabilities, and performances of any persons under any agreements, including issuing or receiving letters of credit or any material commercial documents.

(e) To take a deposit, safe-keep or manage assets and all kinds of interest by any means as well as to carry out the management of a business on behalf of other persons, a group of persons, funds' institutions, organizations, or other agencies, both private and governmental sectors in Thailand and overseas.

(f) To act as an advisor and to provide advice, information service, analysis or project planning or appropriate financial investment; to act as an advisor in acquisitions, mergers, amalgamations, listing a company or securities on the Securities Exchange or in any other places where there is securities exchange, including an operation or a provision of all kinds of services regarding financial and investment business, in Thailand and overseas.

(g) To act as the securities registrar, agent, broker, commission agent or to undertake any other duties in the trading of shares, debentures or other securities, or in any business in financial, investment and commercial transaction or other activities.

Certified Correct Translation



(Miss Uraiwan Sonkhlin)

- Department of
Business
Development's Logo -

Department of Business Development, Ministry of Commerce
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(h) To carry out all matters that any commercial banks ought to conduct pursuant to banking customs and practices or as permitted to perform in order to fulfill the aforementioned objective in part or in whole.

(i) To engage in the brokerage business for non-life and life insurance.

(2) To establish branches or appoint agencies to carry out all matters described in Clause (1) both in Thailand and overseas and to act as an agent for other commercial banks in operating commercial banking business.

(3) To purchase, provide, receive, lease, hire-purchase, acquire ownership, possess, improve, use, or obtain by other means, with respect to all kinds of assets or rights and duties, for the Company's own use or for the benefits of the Company or its employees.

(4) To sell or allocate by any means, transfer, lease out, hire out, or grant rights to use or make use of all kinds of assets or rights and duties of the Company or others, and undertake any pledges, mortgages, or any other encumbrances on the said assets or rights and duties as collaterals or for the benefit of the Company's operation.

(5) To acquire shares in any private limited company or public limited company or to undertake any related business as described in the Memorandum of Association with any persons, a group of persons, funds' institutions, organizations or any other agencies, both private and governmental sectors in Thailand and overseas.

(6) To make use of the money by means of deposit, subscription, purchase, or by any methods, to acquire any bills, financial instruments, debt instruments, instruments or evidence of right, or any other instruments, shares, debentures, investment units, or any other securities.

(7) To provide financial support to any persons, a group of persons, funds' institutions, organizations or any other agencies, both private and governmental sectors in Thailand and overseas.

(8) For any assets or rights purchased, acquired, or obtained by any other means by the Company, the repayment shall be made in cash or in a form of shares of the company with or without entitlement to dividends, or the return of capital may be made before or after an agreed date.

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(9) To issue any securities in the form of shares, debentures, investment units, warrants, bills, securities or any other instruments in whatever characteristics, as permitted or as prescribed or to be prescribed by the laws governing public limited company, securities and securities exchange or any other relevant laws, to the existing shareholders, a public or any persons, at the price equivalent to a par value, or with a discount or the price that is higher than the par value.

(10) To conduct a research, study, explore, collect, create, invent, develop, improve, analyze, evaluate, summarize, prepare data, disseminate data, provide advice, and act as a consultant, in connection with technology and innovation.

(11) To conduct all other business in relation to, or in connection with, commercial banking or any business activities that commercial bank customarily conduct, ought to conduct, or is advised, required, or permitted to conduct by the Bank of Thailand and/or any other pertinent government agencies, to fulfill the Company's objectives in part or in whole, including conducting any other relevant activities which are later permitted by the laws.

Apart from the above, to undertake any acts which are incidental to the business of the Company or to fulfill the aforementioned objectives in part or in whole.

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