

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure Statement
For the year ended 31 December 2025**

Statement of Compliance

The Siam Commercial Bank Public Company Limited is a company incorporated in Thailand with limited liability. Its Hong Kong Branch provides banking and financial related services.

We have prepared this unaudited Financial Disclosure Statement of The Siam Commercial Bank Public Company Limited, Hong Kong Branch (“the Branch”) as of 31 December 2025. It is compiled in accordance with the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155).

I confirm to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with disclosure standards set out in the “Banking (Disclosure) Rules” and the “Guideline on the Application of the Banking (Disclosure) Rules” issued by the Hong Kong Monetary Authority (“HKMA”) and consistent with the books and records of the Branch.

The information contained in this disclosure statement is not false or misleading in any material respect.

The Siam Commercial Bank Public Company Limited,
Hong Kong Branch



Weijian Wan
General Manager

28 April 2026

The disclosure statement has been lodged with the Hong Kong Monetary Authority’s public registry and is available at the registered office of The Siam Commercial Bank Public Company Limited, Hong Kong Branch and the website <https://www.scb.co.th/en/corporate-banking/international-network/hong-kong.html> for public information.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

Section A – Branch information (Hong Kong office only)

I. Profit and Loss Account	For the period ended 31 Dec 2025 HK\$ in thousands	For the period ended 31 Dec 2024 HK\$ in thousands
Income		
Interest income	92,589	199,238
Interest expense	<u>(74,848)</u>	<u>(166,371)</u>
Net interest income	17,741	32,867
Fees and commission income (expense)	918	855
Gains less losses arising from trading in foreign currencies	(1,844)	(3,417)
Other income	<u>25</u>	<u>19</u>
Total operating income	16,840	30,324
Expenses		
Operating expenses		
- Staff expenses	(7,629)	(7,378)
- Rental expenses	(3,327)	(3,424)
- Head Office allocated expenses	(1,535)	(1,366)
- Other expenses	<u>(3,831)</u>	<u>(2,919)</u>
Total operating expenses	(16,322)	(15,087)
Operating profit before impairment losses	518	15,237
Net credit (charge) for debt provision	567	359
Profit before taxation	<u>1,085</u>	<u>15,596</u>
Tax expense	<u>(4,512)</u>	<u>(1,330)</u>
Profit after taxation	<u><u>(3,427)</u></u>	<u><u>14,266</u></u>

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

II. Balance Sheet

	31 Dec 2025 HK\$ in millions	30 Jun 2025 HK\$ in millions
Assets		
Cash and balances with banks	9	4
Amount due from overseas offices of the institution	1,991	1,951
Loans and advances		
- Loans and advances to customers	19	178
Accrued interest receivables	3	6
Property, plant and equipment	3	1
Other assets	10	6
Total assets	<u><u>2,035</u></u>	<u><u>2,146</u></u>
Liabilities		
Deposits from customers		
- Time, call and notice deposits	312	349
Amount due to overseas offices of the institution	1,691	1,758
Other liabilities	27	38
Other provisions	5	1
Total liabilities	<u><u>2,035</u></u>	<u><u>2,146</u></u>

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

III. Additional Balance Sheet Information

	31 Dec 2025 HK\$ in millions	30 Jun 2025 HK\$ in millions
(a) Loans and advances		
Loan and advances to customers	19	178
Loan accrued interest	3	6
	<u>22</u>	<u>184</u>

(b) Overdue and rescheduled loans and advances

There were no impaired or overdue loans and advances to banks, other financial institutions or customers as of 31 December 2025 (30 Jun 2025: Nil).

No repossessed assets were held for impaired or overdue loans and advances as of 31 December 2025 (30 Jun 2025: Nil).

There were no loans and advances which were rescheduled as of 31 December 2025 (30 Jun 2025: Nil).

(c) Breakdown of the gross amount of loans and advances to customers by economic sectors

	31 Dec 2025 HK\$ in millions		30 Jun 2025 HK\$ in millions	
	Gross advances	Gross advances covered by collateral	Gross advances	Gross advances covered by collateral
Loans and advances for use outside Hong Kong	19	0	178	0
	<u>19</u>	<u>0</u>	<u>178</u>	<u>0</u>

(d) Analysis of gross loans and advances to customers by geographical areas

	31 Dec 2025 HK\$ in millions	Percentage of total loans	30 Jun 2025 HK\$ in millions	Percentage of total loans
Hong Kong	19	100.0%	178	100.0%
	<u>19</u>	<u>100.0%</u>	<u>178</u>	<u>100.0%</u>

Note: A country or geographical area is disclosed where it constitutes 10% of more of the gross amount of advances to customers after taking into consideration any transfers of risk.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

III. Additional Balance Sheet Information (continued)

(e) Non-bank mainland exposures

As of 31 December 2025

Types of counterparties	On-balance sheet exposures HK\$ in millions	Off-balance sheet exposures HK\$ in millions	Total HK\$ in millions
1. Central governments, central government-owned entities and their subsidiaries and joint ventures (“JVs”)	0	0	0
2. Local government, local government-owned entities and their subsidiaries and JVs	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0
4. Other entities of central government not reported in item (1) above	0	0	0
5. Other entities of local government not report in item (2) above	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
	----- 0	----- 0	----- 0
Total assets after provision	----- 2,035		
On-balance sheet exposures as percentage of total assets	----- 0.00%		

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

III. Additional Balance Sheet Information (continued)

(e) Non-bank mainland exposures

As of 30 June 2025	On-balance sheet exposures HK\$ in millions	Off-balance sheet exposures HK\$ in millions	Total HK\$ in millions
Types of counterparties			
1. Central governments, central government-owned entities and their subsidiaries and joint ventures (“JVs”)	0	0	0
2. Local government, local government-owned entities and their subsidiaries and JVs	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	160	0	160
4. Other entities of central government not reported in item (1) above	0	0	0
5. Other entities of local government not report in item (2) above	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China were the credit is granted for use in Mainland China	0	0	0
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
	----- 160	----- 0	----- 160
Total assets after provision	=====		
	2,146		
On-balance sheet exposures as percentage of total assets	=====		
	7.48%		

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

IV. International claims – the major country or geographical segment breakdown of international claims by types of counterparties

As of 31 December 2025 (HK\$ in millions)	Non-financial		
	Banks	Private Sector	Total
- Developed countries	8	0	8
Of which,			
- United Kingdom	2	0	2
- United States	6	0	6
- Offshore centres	78	19	97
Of which,			
- Hong Kong SAR	78	19	97
- Developing Asia and Pacific	1,995	0	1,995
Of which,			
- Thailand	1,995	0	1,995
	2,081	19	2,100
	2,081	19	2,100

As of 30 June 2025 (HK\$ in millions)	Non-financial		
	Banks	Private Sector	Total
- Developed countries	2	0	2
Of which,			
- United Kingdom	2	0	2
- Offshore centres	8	21	29
Of which,			
- Hong Kong SAR	8	21	29
- Developing Asia and Pacific	1,953	160	2,113
Of which,			
- Vietnam	0	160	160
- Thailand	1,953	0	1,953
	1,963	181	2,144
	1,963	181	2,144

The figures are reported on net basis after taking into account the effect of any recognized risk transfer.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

V. Currency risk

Foreign currency exposures (Position of individual currency reported is the net position and constitutes 10% or more of the total net position in all foreign currencies).

As of 31 December 2025

	HK\$ in millions		
	USD	Others	Total
Spot assets	2,001	22	2,023
Spot liabilities	(1,911)	(97)	(2,008)
Forward purchases	0	77	77
Forward sales	(77)	0	(77)
Net long position	<u>13</u>	<u>2</u>	<u>15</u>

As of 30 June 2025

	HK\$ in millions		
	USD	Others	Total
Spot assets	2,055	83	2,138
Spot liabilities	(2,026)	(87)	(2,113)
Forward purchases	1	5	6
Forward sales	(5)	(1)	(6)
Net long position	<u>25</u>	<u>0</u>	<u>25</u>

There was no structural position held by the branch as of 31 December 2025 and 30 June 2025.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

VI. Off-balance sheet exposures

The contractual amounts of each of the following class of off-balance sheet exposures outstanding were as follows:

	31 Dec 2025 HK\$ in millions	30 Jun 2025 HK\$ in millions
Contingent liabilities and commitments		
– Exchange rate and gold contracts	154	11
– Other commitments	311	315
	465	326
	465	326

Contingent liabilities and commitments arise from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the client default. As the facilities may expire without being drawn upon, the contract amounts do not represent expected future cash flows.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

VII. Liquidity

(a) Liquidity Maintenance Ratio

	For the quarter ended 31 Dec 2025 Percentage	For the quarter ended 31 Dec 2024 Percentage
The average liquidity maintenance ratio for the quarter period	<u>73.69%</u>	<u>80.11%</u>

The average liquidity maintenance ratio is the simple average of each calendar month's average liquidity maintenance ratio as reported in the "Return of Liquidity Position of an Authorized Institution" for that quarter.

(b) Liquidity Risk Management Approach

Qualitative disclosures

(i) Governance of liquidity risk management

The management of liquidity is in compliance with the Liquidity Risk Management Guidelines of Hong Kong Branch. The Liquidity Risk Management Guidelines set out the liquidity management framework that is consistent with Head Office policy and practices, with adjustments to local regulatory requirements and operating environment that Hong Kong Branch needs to comply with. Hong Kong Branch also follows the guidance set forth by the HKMA in the Supervisory Policy Manuals.

The Liquidity Risk Management Guidelines also sets out the responsibilities of Hong Kong Branch Assets and Liabilities Committee (ALCO) and the various functions in Head Office and Hong Kong Branch that are responsible for liquidity risk monitoring, control and reporting.

(ii) Funding strategy

Hong Kong Branch tries to maintain a diversified and stable pool of funding sources in the short-, medium- and long-term tenor.

(iii) Liquidity risk mitigation

Specific early warning indicators are established for each key area to assess if the liquidity risk of the Hong Kong Branch is at an appropriate level.

**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

VII. Liquidity (continued)

(iv) Stress testing

Hong Kong Branch performs regular stress tests for all currencies in aggregate and for positions in HKD, USD and other foreign currencies in which Hong Kong Branch has significant positions. Head Office also conducts stress testing regularly on a consolidated basis.

(v) Contingency funding plan

Hong Kong Branch has a contingency funding plan which set out the policies, procedures and action plans for responding to the event of severe disruptions, so that some or all of Hong Kong Branch activities can be funded in a timely manner and at a reasonable cost.

Quantitative disclosures

(i) Sources of funding

Mainly from intragroup borrowings and customers deposits.

(ii) Hong Kong Branch follows Head Office guidelines and limits on liquidity exposures and funding needs for individual legal entities, foreign branches and subsidiaries, taking into account legal, regulatory and operational limitations on the transferability of liquidity.

(iii) Cash flows and the resultant liquidity gaps

Position as of 31 December 2025

(HK\$ millions)

	Total amount	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing amount	
		Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years		
On-balance sheet liabilities	2,039	277	24	1,700	6	0	1	0	0	0	0	0	31
Off-balance sheet obligations	388	0	77	311	0	0	0	0	0	0	0	0	0
On-balance sheet assets	2,035	134	195	1,694	0	5	0	0	0	0	0	0	8
Off-balance sheet claims	77	0	77	0	0	0	0	0	0	0	0	0	0
Contractual Maturity Mismatch	(314)	(143)	171	(316)	(6)	5	(1)	-	-	-	-	-	(23)
Cumulative Contractual Maturity Mismatch	(314)	(143)	28	(288)	(295)	(290)	(291)	(291)	(291)	(291)	(291)	(291)	(314)

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**The Siam Commercial Bank Public Company Limited,
Hong Kong Branch
Financial Disclosure as of 31 December 2025**

Section B – Bank Information (Consolidated basis)

VIII. Capital and Capital Adequacy

	31 Dec 2025	30 Jun 2025
(a) Capital adequacy ratio (Basel III)	19.0%	18.9%

	31 Dec 2025 HK\$ in millions	30 Jun 2025 HK\$ in millions
(b) Total capital (paid up and premium)	11,108	10,878
(c) Total amount of shareholders' fund	109,749	104,078

IX. Other financial information (audited)

(a) Total assets	862,805	801,946
(b) Total liabilities	753,057	697,868
(c) Total loans and advances	559,213	548,633
(d) Total deposits	636,647	597,014

	For the period ended 31 Dec 2025 HK\$ in millions	For the period ended 31 Dec 2024 HK\$ in millions
(e) Pre-tax profit	14,058	13,989

- 1 The conversion rates of HKD/THB as of 31 December 2025, 30 June 2025 and 31 December 2024 were 4.0617, 4.1476 and 4.379 respectively.
- 2 Section B – Bank Information (Consolidated Basis) were prepared in accordance with the information as of 31 December 2025 which is the latest information available to the public.

X. Remuneration system

Since remuneration information for senior management and key personnel is disclosed by Head Office, such information is not separately disclosed by Hong Kong Branch in line with Supervisory Policy Manual CG-5 “Guideline on a Sound Remuneration System” issued by the Hong Kong Monetary Authority.