



Citicorp International Limited

Financial Information Disclosure Statement

2026 Interim

CITICORP INTERNATIONAL LIMITED

We enclose herewith the Financial Information Disclosure Statement for the half-year ended June 30, 2026, which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

By Order of the Board

Christopher David Long
Director and Alternate Chief Executive

September 30, 2026

CITICORP INTERNATIONAL LIMITED

The directors are pleased to announce the unaudited interim results of Citicorp International Limited ("the Company") for the half-year ended June 30, 2026.

2026 First Half Results

- Operating income up 7% to HK\$2,207 million (HK\$2,067 million for the first half of 2025)
- Profit before taxation up 28% to HK\$1,142 million (HK\$892 million for the first half of 2025)
- Profit after taxation up 28% to HK\$936 million (HK\$732 million for the first half of 2025)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Expressed in thousands of Hong Kong dollar unless otherwise indicated)

	<i>Note</i>	<i>Half-year ended Jun 30, 2026</i>	<i>Half-year ended Jun 30, 2025</i>
Interest income	1	18,829	26,935
Interest expense	2	(1,531)	(12,775)
Net interest income		17,298	14,160
Net fee and commission income	3	2,189,300	2,052,916
Other income	4	235	290
Operating income		2,206,833	2,067,366
- Staff costs		(713,015)	(751,579)
- Premises & equipment expenses		(67,529)	(74,180)
- Depreciation expenses		(2)	(21)
- Other operating expenses		(284,187)	(349,777)
Operating expenses		(1,064,733)	(1,175,557)
Profit before taxation		1,142,100	891,809
Taxation	5	(205,652)	(160,224)
Profit after taxation		936,448	731,585
Other comprehensive income			
Remeasurement of net defined benefit liabilities		(135)	159
Changes in fair value of financial assets through other comprehensive income		(668)	916
Total comprehensive income		935,645	732,660

STATEMENT OF FINANCIAL POSITION

(Expressed in thousands of Hong Kong dollar unless otherwise indicated)

	<i>Note</i>	<i>At Jun 30, 2026</i>	<i>At Dec 31, 2025</i>
Assets			
Balances with banks	6	2,697,594	2,673,143
Financial assets at fair value through other comprehensive income		1,423,324	1,496,062
Plant and equipment		279	281
Deferred tax assets		70,251	56,487
Other assets		12,874	7,251
		<u>4,204,322</u>	<u>4,233,224</u>
Liabilities			
Deposits and balances of banks		-	1,400,000
Defined benefit liabilities		10,190	9,173
Current taxation		269,498	57,970
Other liabilities		1,105,258	746,450
		<u>1,384,946</u>	<u>2,213,593</u>
Equity			
Share capital		187,556	187,556
Reserves	7	2,631,820	1,832,075
		<u>2,819,376</u>	<u>2,019,631</u>
		<u>4,204,322</u>	<u>4,233,224</u>

Additional Information

(Expressed in thousands of Hong Kong dollar unless otherwise indicated)

1 Interest income

	<i>Half-year ended Jun 30, 2026</i>	<i>Half-year ended Jun 30, 2025</i>
Interest income on financial assets at fair value through other comprehensive income		
- Unlisted	14,697	19,788
Interest income on balances with banks	4,132	7,147
	<u>18,829</u>	<u>26,935</u>

2 Interest expense

	<i>Half-year ended Jun 30, 2026</i>	<i>Half-year ended Jun 30, 2025</i>
Interest expense on deposits and balances of banks	<u>1,531</u>	<u>12,775</u>

3 Net fee and commission income

	<i>Half-year ended Jun 30, 2026</i>	<i>Half-year ended Jun 30, 2025</i>
Agency and servicing fees	48,596	45,528
Banking support services fees	<u>2,140,704</u>	<u>2,007,388</u>
	<u>2,189,300</u>	<u>2,052,916</u>

Additional Information

(Expressed in thousands of Hong Kong dollar unless otherwise indicated)

4 Other income

	<i>Half-year ended Jun 30, 2026</i>	<i>Half-year ended Jun 30, 2025</i>
Net gain from foreign exchange	<u>235</u>	<u>290</u>

5 Taxation

	<i>Half-year ended Jun 30, 2026</i>	<i>Half-year ended Jun 30, 2025</i>
Current Tax - Hong Kong Profits Tax	211,528	167,503
Current Tax - Overseas	421	614
Deferred Tax	<u>(6,297)</u>	<u>(7,893)</u>
	<u>205,652</u>	<u>160,224</u>

6 Balances with banks

	<i>At Jun 30, 2026</i>	<i>At Dec 31, 2025</i>
Balances with banks	2,097,874	2,673,423
Placements with banks maturing within one month	600,000	-
Less: Impairment allowance	<u>(280)</u>	<u>(280)</u>
Maturing within one month	<u>2,697,594</u>	<u>2,673,143</u>

Additional Information

(Expressed in thousands of Hong Kong dollar unless otherwise indicated)

7 Reserves

	<i>At Jun 30, 2026</i>	<i>At Dec 31, 2025</i>
Retained profits	2,830,002	1,900,363
Capital reserves	(198,146)	(68,919)
Fair value reserves	(36)	631
	<u>2,631,820</u>	<u>1,832,075</u>

(a) *Capital reserves*

The capital reserves comprise the subsequent change in fair value of the share awards granted to employees of the Company recognized in accordance with the accounting policy for share-based payments.

(b) The Directors do not recommend a payment of interim dividend in respect of the six months ended June 30, 2026 (2025 interim dividend: NIL).

8 International claims

The country risk exposures in the tables below are prepared according to the location and types of the counterparties as defined by the Hong Kong Monetary Authority (“HKMA”) under the Banking (Disclosure) Rules with reference to the HKMA’s Return of International Banking Statistics. International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk.

International claims attributable to individual countries or areas not less than 10% of the bank’s total international claims, after recognised risk transfer, are shown as follows:

<i>At Jun 30, 2026</i>					
<i>Non-bank private sector</i>					
	<i>Banks</i>	<i>Official Sector</i>	<i>Non-bank financial institutions</i>	<i>Non-financial private sector</i>	<i>Total</i>
Developed countries	1,108,000	-	-	-	1,108,000
of which United States	1,108,000	-	-	-	1,108,000
Developing Asia and Pacific	-	-	-	-	-
of which Taiwan, China	-	-	-	-	-
<i>At Dec 31, 2025</i>					
<i>Non-bank private sector</i>					
	<i>Banks</i>	<i>Official Sector</i>	<i>Non-bank financial institutions</i>	<i>Non-financial private sector</i>	<i>Total</i>
Developed countries	247,000	-	-	-	247,000
of which United States	247,000	-	-	-	247,000
Developing Asia and Pacific	-	-	1,000	29,000	30,000
of which Taiwan, China	-	-	-	29,000	29,000

Additional Information

(Expressed in thousands of Hong Kong dollar unless otherwise indicated)

9 Mainland activities

The following analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA Return of Mainland activities.

	<i>At Jun 30, 2026</i>		
	<i>On-balance sheet exposures</i>	<i>Off-balance sheet exposures</i>	<i>Total exposures</i>
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	383	-	383
2 Local governments, local government-owned entities and their subsidiaries and JVs	21	-	21
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	579	-	579
4 Other entities of central governments not reported in item 1 above	-	-	-
5 Other entities of local governments not reported in item 2 above	-	-	-
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	274	-	274
Total	1,257	-	1,257
Total assets after provision	4,204,322		
On-balance sheet exposures as percentage of total assets	0.03%		

	<i>At Dec 31, 2025</i>		
	<i>On-balance sheet exposures</i>	<i>Off-balance sheet exposures</i>	<i>Total exposures</i>
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	25	-	25
2 Local governments, local government-owned entities and their subsidiaries and JVs	113	-	113
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,321	-	1,321
4 Other entities of central governments not reported in item 1 above	-	-	-
5 Other entities of local governments not reported in item 2 above	-	-	-
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	1,459	-	1,459
Total assets after provision	4,233,224		
On-balance sheet exposures as percentage of total assets	0.03%		

Additional Information

(Expressed in thousands of Hong Kong dollar unless otherwise indicated)

10 Currency risk

The Company's foreign currency positions mainly arise from foreign exchange dealing and other banking related operations. All foreign currency positions are managed by the Trading and Treasury Department within limits approved by the Market Risk Management.

The Company seeks to manage closely its foreign currency denominated assets with corresponding liabilities in the same currencies.

The net positions in foreign currencies are disclosed when each currency constitutes 10% or more of the respective total net position in all foreign currencies.

<i>USD</i>	<i>At Jun 30, 2026</i>	<i>At Dec 31, 2025</i>
Spot assets	1,090,473	226,613
Spot liabilities	(952,447)	(412,114)
Net long/(short) position	<u>138,026</u>	<u>(185,501)</u>
 <i>EUR</i>	 <i>At Jun 30, 2026</i>	 <i>At Dec 31, 2025</i>
Spot assets	25,283	25,440
Spot liabilities	(262)	(338)
Net long position	<u>25,021</u>	<u>25,102</u>

There were no foreign currency structural positions as at the above reporting dates.

11 Regulatory disclosures

The regulatory disclosures which are prepared in accordance with the Banking (Disclosure) Rules and disclosure templates issued by the HKMA can be found on our website www.citibank.com.hk/cil.