



Banc of America Securities Asia Limited

Regulatory Disclosure Statement

For the quarter ended Sep 30, 2024

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(Unaudited information)

1. Key Prudential Ratios:

The following table provides an overview of the Bank's key prudential ratios.

		as at 30 Sep 2024	as at 30 Jun 2024	as at 31 Mar 2024	as at 31 Dec 2023	as at 30 Sep 2023
Regulatory capital (amount US\$'000)						
1	Common Equity Tier 1 (CET1)	77,396	76,481	75,796	75,252	614,420
2	Tier 1	77,396	76,481	75,796	75,252	614,420
3	Total capital	77,396	76,481	75,796	75,252	614,420
RWA (amount US\$'000)						
4	Total RWA	106,319	103,753	104,285	110,245	1,002,143
Risk-based regulatory capital ratios (as a percentage of RWA)						
5	CET1 ratio (%)	72.80	73.72	72.68	68.26	61.31
6	Tier 1 ratio (%)	72.80	73.72	72.68	68.26	61.31
7	Total capital ratio (%)	72.80	73.72	72.68	68.26	61.31
Additional CET1 buffer requirements (as a percentage of RWA)						
8	Capital conservation buffer requirement (%)	2.50	2.50	2.50	2.50	2.50
9	Countercyclical capital buffer requirement (%)	1.97	-	-	1.85	1.97
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	NA	NA	NA	NA	NA
11	Total AI-specific CET1 buffer requirements (%)	4.47	2.50	2.50	4.35	4.47
12	CET1 available after meeting the AI's minimum capital requirements (%)	62.30	63.22	62.18	55.91	48.84
Basel III leverage ratio						
13	Total leverage ratio (LR) exposure measure (amount USD'000)	83,257	82,191	82,871	83,904	2,639,299
14	LR (%)	92.96	93.05	91.46	89.69	23.28
Liquidity Coverage Ratio (LCR) / Liquidity Maintenance Ratio (LMR)						
	Applicable to category 1 institution only:					
15	Total high quality liquid assets (HQLA)	NA	NA	NA	NA	NA
16	Total net cash outflows	NA	NA	NA	NA	NA
17	LCR (%)	NA	NA	NA	NA	NA
	Applicable to category 2 institution only:					
17a	LMR (%)	99999999.99	106.83	160.06	1182.35	15459.90
Net Stable Funding Ratio (NSFR) / Core Funding Ratio (CFR)						
	Applicable to category 1 institution only:					
18	Total available stable funding	NA	NA	NA	NA	NA
19	Total required stable funding	NA	NA	NA	NA	NA
20	NSFR (%)	NA	NA	NA	NA	NA
	Applicable to category 2A institution only:					
20a	CFR (%)	NA	NA	NA	NA	NA

As of Sep 30, 2024, the LMR was 99999999.99%, decreased by 9999893.16% when compared to Jun 30, 2024. This is mainly driven by Nil average liquefiable assets and qualifying liabilities in Q3'24.

The above key regulatory ratios were calculated in accordance with the following Rules, where relevant, issued by the HKMA.

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- Banking (Capital) Rules (“BCR”)
- Leverage Ratio Framework
- Banking (Liquidity) Rules (“BLR”)

2. Overview of Risk Weighted Assets

The following table sets out the Banks’s risk-weighted assets (“RWA”) and the corresponding minimum capital requirements by risk types.

		RWA US\$’000		Minimum capital requirements US\$’000
		As at 30 Sep 2024	As at 30 Jun 2024	As at 30 Sep 2024
1	Credit risk for non-securitization exposures	16,651	16,438	1,332
	Of which STC approach	16,651	16,438	1,332
2a	Of which BSC approach	-	-	-
3	Of which foundation IRB approach	-	-	-
4	Of which supervisory slotting criteria approach	-	-	-
5	Of which advanced IRB approach	-	-	-
6	Counterparty default risk and default fund contributions	-	-	-
7	Of which SA-CCR approach	-	-	-
7a	Of which CEM	-	-	-
8	Of which IMM(CCR) approach	-	-	-
9	Of which other	-	-	-
10	CVA Risk	-	-	-
11	Equity positions in banking book under the simple risk-weight method and internal models method	-	-	-
12	Collective investment scheme (“CIS”) exposures – LTA	-	-	-
13	CIS exposures – MBA	-	-	-
14	CIS exposures – FBA	-	-	-
14a	CIS exposures – combination of approaches	-	-	-
15	Settlement risk	-	-	-
16	Securitization exposures in banking book	-	-	-
17	Of which SEC-IRBA	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA	-	-	-
19a	Of which SEC-FBA	-	-	-
20	Market risk	-	-	-
21	Of which STM approach	-	-	-
22	Of which IMM approach	-	-	-
23	Capital charge for switch between exposures in trading book and banking book (not applicable before the revised market risk framework takes effect)*	-	-	-
24	Operational risk	89,668	87,315	7,174
24a	Sovereign concentration risk	-	-	-

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		RWA US\$'000		Minimum capital requirements US\$'000
		As at 30 Sep 2024	As at 30 Jun 2024	As at 30 Sep 2024
25	Amounts below the thresholds for deduction (subject to 250% RW)	-	-	-
26	Capital floor adjustment	-	-	-
26a	Deduction to RWA	-	-	-
26b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	-	-	-
26c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	-	-	-
27	Total	106,319	103,753	8,506

3. Leverage Ratio

Item		Leverage ratio framework US\$'000 30 Sep 2024	Leverage ratio framework US\$'000 30 Jun 2024
On-balance sheet exposures			
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	83,257	82,914
2	Less: Asset amounts deducted in determining Tier 1 capital	-	-723
3	Total on-balance sheet exposures (excluding derivative contracts and SFTs)	83,257	82,191
Exposures arising from derivative contracts			
4	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	-
5	Add-on amounts for PFE associated with all derivative transactions	-	-
6	Gross-up for collateral provided in respect of derivative contracts where deducted from the balance sheet assets pursuant to the applicable accounting framework.	-	-
7	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	-	-
8	Less: Exempted CCP leg of client-cleared trade exposures	-	-
9	Adjusted effective notional amount of written credit derivative contracts	-	-
10	Less: Adjusted effective notional offsets and add-on deductions for written credit derivative contracts	-	-
11	Total exposures arising from derivative contracts	-	-
Exposures arising from SFTs			
		Leverage ratio framework US\$'000	Leverage ratio framework US\$'000

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		30 Sep 2024	30 Jun 2024
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
14	CCR exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	Total exposures arising from SFTs	-	-
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	-	-
18	Less: Adjustments for conversion to credit equivalent amounts	-	-
19	Off-balance sheet items	-	-
Capital and total exposures			
20	Tier 1 capital	77,396	76,481
20a	Total exposures before adjustments for specific and collective provisions	83,257	82,191
20b	Adjustments for specific and collective provisions	-	-
21	Total exposures after adjustments for specific and collective provisions	83,257	82,191
Leverage ratio			
22	Leverage ratio	92.96%	93.05%

4. Statement of Compliance

Upon consultation with the HKMA under section 16(2)(a) of the Banking (Disclosure) Rules ("BDR"), BASAL had sought consent from the HKMA to continue uploading the required financial disclosure information to the website of its ultimate parent entity, Bank of America Corporation.

It is not practicable for BASAL to disclose under section 16(FE)(1)(b) of the BDR the full terms and conditions of all of its relevant regulatory capital instruments on its internet website, since BASAL does not currently maintain its own internet website. This is the reason that led BASAL to seek the aforementioned consent from HKMA.

Herein included below is the direct link to Bank of America Corporation's internet website, whereby the full terms and conditions of all of BASAL's relevant regulatory capital instruments and financial disclosure information can be accessed.

<https://investor.bankofamerica.com/regulatory-and-other-filings/subsidiary-and-country-disclosures>

This information is also the closest available alternative to the information which have been the subject of the required disclosures.