

China Guangfa Bank Co., Ltd. Hong Kong Branch
廣發銀行股份有限公司香港分行

Annual Financial Disclosure Statement (Unaudited)
財務資料披露報表（未經審計）

As at 31 December 2020
於二零二零年十二月三十一日

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In compliance with the disclosure standards set out in the Banking (Disclosure) Rules issued by Hong Kong Monetary Authority (the "HKMA"), the following key financial information (unaudited) is presented as follows, which is also available at the office of China Guangfa Bank Co., Ltd. Hong Kong Branch (the "Branch") (12/F, One Exchange Square, 8 Connaught Place, Central, Hong Kong) and the official website of the HKMA (www.hkma.gov.hk) and China Guangfa Bank Co., Ltd. (www.cgbchina.hk.cn).

廣發銀行股份有限公司香港分行(下稱"本分行")遵照香港金融管理局(下稱"金管局")頒布的《銀行業(披露)規則》所載的披露準則，提供以下主要財務資料(未經審計)，亦可從本分行辦公室(香港中環康樂廣場8號交易廣場1座12樓)或金管局網站(www.hkma.gov.hk)及廣發銀行股份有限公司官方網站 (www.cgbchina.hk.cn)查閱。

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INCOME STATEMENT INFORMATION
收益表資料

For the period ended 31 December 2020
截至二零二零年十二月三十一日止

18 December 2020
to 31 December 2020
二零二零年
十二月十八日至十二月三十一日

	HKD '000 仟港元
Interest income 利息收入	247
Interest expense 利息支出	(227)
Net interest income 淨利息收入	20
Gains less losses arising from trading in foreign currencies 外匯交易收益淨額	-
Gains less losses arising from non-trading activities in foreign currencies 非買賣性質外匯業務的收益淨額	-
Gains less losses arising from other trading derivatives 其他衍生工具交易收益淨額	-
Gain less losses from investment held for trading purpose 出售交易性的投資之淨收益	-
Net fee and commission income 淨收費及佣金收入	
Fee and commission income 收費及佣金收入	3
Less: Commission expenses 減:費用及佣金支出	(130)
Gains less losses from non-trading investment 非買賣性質投資的收益	-
Gains less losses from the disposal of property, plant and equipment and investment properties 出售物業、工業裝置及設備之淨收益	-
Operating income 總營運收入	(107)
Staff expenses 職員開支	(34,210)
Rental expenses 租金開支	(11,291)
Other operating expenses 其他營運支出	(10,994)
Net charge for other provisions 其他減值準備	(696)
Operating expenses 營運支出	(57,191)
Operating loss before impairment losses 減值準備前之營運虧損	(57,298)
Impairment losses for loans and advances and other receivables 貸款及其他應收款項減值準備	(34)
Loss before taxation 稅前虧損	(57,332)
Tax expense 稅項開支	-
Loss after taxation 稅後虧損	(57,332)

BALANCE SHEET INFORMATION
資產負債表資料

As at 31 December 2020
於二零二零年十二月三十一日

31 December 2020
二零二零年十二月三十一日

HKD '000
仟港元

ASSETS	
資產	
Cash and balances with banks	239,594
現金及銀行結存	
Due from Exchange Fund	239,601
存於外匯基金存款	
Placements with banks maturing between 1 and 12 months	-
存放同業(一至十二個月內到期)	
Amount due from overseas offices	216,702
海外辦事處之結欠金額	
Trade bills	-
商業票據	
Certificates of deposit held	-
持有之存款證	
Investment in securities at fair value through profit or loss	-
以公允價值變化計入損益表之金融資產	
Investment in securities at amortised cost	7,770
以攤銷成本計量之證券投資	
Investment in securities at fair value through other comprehensive income	195,047
以公允價值變化計入其他綜合收益之證券投資	
Advances and other accounts	
貸款及其他賬項	
Advances to banks	-
同業貸款	
Advances to customers	155,042
客戶貸款	
Accrued interest and other accounts	8,873
應計利息及其他賬項	
Advances to customers impairment allowances - general	(34)
客戶貸款減值準備 - 組合	
Advances to customers impairment allowances - specific	-
客戶貸款減值準備 - 個別	
Other investments	-
其他投資	
Property, plant and equipment and investment properties	25,114
物業、工業裝置及設備以及投資物業	
Total assets	1,087,709
總資產	
LIABILITIES	
負債	
Deposits and balances from banks	-
尚欠銀行存款及結餘	
Deposits from customers	
客戶存款	
Demand deposits and Current accounts	-
活期存款及往來帳戶	
Savings deposits	-
儲蓄存款	
Time, call and notice deposits	-
定期存款及通知存款	
Amount due to head office and overseas offices	1,113,971
結欠總行及海外辦事處之金額	
Certificates of deposit issued	-
已發行存款證	
Issued debt securities	-
已發行債務證券	
Provisions	-
負債準備	
Other liabilities	30,024
其他負債	
Total liabilities	1,143,995
總負債	
RESERVES	
儲備	
Other reserves	1,046
其他儲備	
Loss for the period	(57,332)
期內虧損	
Total Reserves and Liabilities	1,087,709
總儲備及負債	

SUPPLEMENTARY FINANCIAL INFORMATION
 補充財務資料

1 ANALYSIS OF GROSS AMOUNT OF ADVANCES TO CUSTOMERS
 客戶貸款總額分析

a. Breakdown by industry sectors
 按行業分類

	31 December 2020 二零二零年十二月三十一日	
	HKD '000 仟港元	% of gross advances covered by collateral 抵押品覆蓋之百分比
Loans and advances for use in Hong Kong 在香港使用之貸款		
Industrial, commercial and financial 工商金融		
Property development 物業發展	-	-
Property investment 物業投資	-	-
Financial concerns 金融企業	-	-
Stockbrokers 股票經紀	-	-
Wholesale and retail trade 批發及零售業	-	-
Manufacturing 製造業	-	-
Transport and transport equipment 運輸及運輸設備	-	-
Recreational activities 康樂活動	-	-
Information technology 資訊科技	-	-
Others 其他	-	-
Individuals 個人	-	-
Loans and advances for use in Hong Kong 在香港使用之貸款	-	-
Trade finance 貿易融資	-	-
Loans and advances for use outside Hong Kong 在香港以外使用之貸款	155,042	-
Gross loans and advances to customers 總客戶貸款	155,042	-

b. Breakdown by geographical areas
 按地區分類

Advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party in a country which is different from that of the counterparty.

客戶貸款之地區分類，是依照客戶所在地區，並計及風險轉移後而劃定。在一般情況下，若貸款之擔保人所在地有異於該客戶，則風險轉移至擔保人之所在地區。

	31 December 2020 二零二零年十二月三十一日	
	HKD '000 仟港元	% of total advance 總客戶貸款之百分比
Hong Kong 香港	-	-
Mainland China 中國大陸	155,042	100
Others 其他	-	-
Gross loans and advances to customers 總客戶貸款	155,042	100

c. Overdue loans and advances to customers
 客戶逾期貸款

As at 31 December 2020, the Branch has no overdue loans and advance to customers.
 於二零二零年十二月三十一日，本分行並沒有逾期客戶貸款。

d. Impaired loans and advances to customers
 減值客戶貸款

As at 31 December 2020, the Branch has no impaired loans and advance to customers.
 於二零二零年十二月三十一日，本分行並沒有減值客戶貸款。

e. Rescheduled and repossessed assets
 重組貸款及收回資產

As at 31 December 2020, the Branch has no rescheduled advances, and no repossessed assets.
 於二零二零年十二月三十一日，本分行並沒有重組貸款及收回資產。

SUPPLEMENTARY FINANCIAL INFORMATION

補充財務資料

2 INTERNATIONAL CLAIMS

國際債權

International claims are classified by the type and location of the counterparties after taking into account the ultimate risk lies for assessing country credit risk exposures. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the counterparty or if the claims are on an overseas branch of a bank whose head office is located in another country. Regions that constitute 10% or more of the aggregate international claims after taking into account any recognized risk transfer are disclosed.

本行根據交易對手類別及交易對手所在地所披露之國際債權，已計入最終風險額之轉移，藉此評估所承受的國家信貸風險。在一般情況下，若債權之擔保人所在地有異於該客戶，或該債權的履行對象是某銀行的海外分行，則風險會轉移至擔保人之所在地區，或至該銀行的總辦事處區域。經考慮任何已確認之風險轉移後，構成國際債權總額10%或以上之區域方作出披露。

	HKD Million 百萬港元					Total 總計
	Banks 銀行	Official Sector 官方機構	Non-bank private sector 非銀行私營機構		Others 其他	
			Non-bank financial institutions 非銀行 金融機構	Non-financial private sector 非金融 私營機構		
31 December 2020 二零二零年十二月三十一日						
Developed Countries 已發展國家	235	-	-	-	-	235
of which: United States 其中: 美國	234	-	-	-	-	234
Developing Asia-Pacific 發展中亞太區國家	273	-	-	360	-	633
of which: China 其中: 中國	273	-	-	360	-	633

SUPPLEMENTARY FINANCIAL INFORMATION

補充財務資料

3 NON-BANK MAINLAND EXPOSURES

國內非銀行業之交易對手的風險承擔

Non-bank Mainland China counterparties are identified in accordance with the definitions set out in "Return of Mainland Activities" issued by the HKMA. Exposures in the Mainland China to non-bank counterparties are summarized as follows:

國內非銀行業之交易對手是按照金管局報表"國內業務報表"內的定義界定。有關風險承擔如下:

	HKD '000 仟港元		
	On-balance sheet exposures	Off-balance sheet exposures	Total
	資產負債表 以內的風險 承擔	資產負債表 以外的風險 承擔	總風險承擔
31 December 2020			
<u>二零二零年十二月三十一日</u>			
1. Central government, central government-owned entities and their subsidiaries and joint ventures 中央政府、國有企業及其附屬公司和合資公司	144,861	-	144,861
2. Local governments, local government-owned entities and their subsidiaries and joint ventures 地方政府、地方政府擁有之企業,及其附屬公司和合資公司	215,278	-	215,278
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and joint ventures 中國國民居住於中國境內或其他公司成立於中國境內及其附屬公司和合資公司	-	-	-
4. Other entities of central government not reported in item 1 above 並無於上述1.項內報告的中央政府之其他機構	-	-	-
5. Other entities of local governments not reported in item 2 above 並無於上述2.項內報告的地方政府之其他機構	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 中國國民居住於中國境外或其他公司成立於中國境外,獲給予信貸授信用於內地	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他交易對手而獲本分行認為是國內非銀行風險	-	-	-
Total 總計	360,139	-	360,139
Total assets after provision 減值後總資產	1,087,709		
On-balance sheet exposures as percentage of total assets 資產負債表內的風險承擔佔總資產百分率	33.11%		

SUPPLEMENTARY FINANCIAL INFORMATION

補充財務資料

4 CURRENCY RISK EXPOSURE

貨幣風險

The foreign currency exposure, of which the net position (in absolute terms) constitute not less than 10% of the total net position in all foreign currencies, are shown as follows:

持倉佔淨盤總額(絕對額)不少於10%的外幣列報如下:

	HKD Million 百萬港元	
	USD 美元	Total 總計
31 December 2020 <u>二零二零年十二月三十一日</u>		
Spot assets 現貨資產	812	812
Spot liabilities 現貨負債	(815)	(815)
Forward purchases 遠期買入	-	-
Forward sales 遠期賣出	-	-
Net option position 期權淨額	-	-
Net long (short) position 長(短)盤淨額	(3)	(3)
Net structural position 結構性倉盤淨額	-	-

5 OFF-BALANCE SHEET EXPOSURES

資產負債表外風險承擔

As at 31 December 2020, the Branch has no off-balance sheet exposures.

於二零二零年十二月三十一日，本分行並沒有資產負債表外風險承擔。

6 DERIVATIVES FINANCIAL INSTRUMENTS

衍生金融工具

As at 31 December 2020, the Branch has no derivatives financial instruments.

於二零二零年十二月三十一日，本分行並沒有衍生金融工具。

7 LIQUIDITY

流動性

a. Liquidity Maintenance Ratio

流動性維持比率

The average liquidity maintenance ratio ("LMR") is the simple average of each calendar month's average LMR for the relevant period calculated for the branch in accordance with the Banking (Liquidity) Rules in Hong Kong.

平均流動性維持比率是根據本分行有關期間內每月平均流動性維持比率的簡單平均數計算，有關比率乃根據香港《銀行業(流動性)規則》計算。

18 December 2020

to 31 December 2020

二零二零年

十二月十八日至十二月三十一日

Average liquidity maintenance ratio

38,901.62%

平均流動性維持比率

8 LIQUIDITY RISK MANAGEMENT

流動資金風險管理

a. Qualitative disclosures

定性披露

Governance

管治

Liquidity risk refers to the risk that a Branch cannot obtain sufficient funds at a reasonable cost for timely debt repayments, fulfilling payment obligations and funding business activities.

流動性風險是指分行無法以合理成本及時獲得充足資金，用於償付到期債務，履行其他支付義務和滿足正常業務開展的其他資金需求的風險。

The Branch's liquidity risk management structure consists of the Senior Management, Risk Management Department, Finance Department, Business Department, Treasury Department, Operation Department and Legal and Compliance Department. The Senior Management is responsible for implementing and organizing the liquidity risk management, the Risk Management Department is responsible for formulating and carrying out relevant policies and strategies for liquidity risk management. Finance Department is responsible for reporting the Liquidity indicators to the Asset and Liability Management Committee ("ALCO") on a regular basis.

本分行流動性風險管理的組織體系由分行高級管理層、風險管理部、財務會計部、資金與同業金融部、業務部、運營部、法律及合規部共同構成，高級管理部負責實施及組織流動性風險管理，由風險管理部牽頭制定及推行流動性風險管理的有關制度及政策，由財務會計部定期向資產負債管理委員會匯報流動性指標。

The Branch adheres to a cautious liquidity risk management principle and a prudent management strategy, and to determine a risk tolerance level through regular assessment of risk factors. The Branch establishes a reasonable and effective liquidity risk management mechanism to identify, measure, monitor and control liquidity risk, and ensures sufficient funds for the asset growth and the repayment of liabilities, in any business environment.

本分行堅持審慎的流動性風險管理原則和穩健的管理策略，定期評估風險因素來確定風險承受能力，通過建立適時、合理、有效的流動性風險管理機制，實現對流動性風險的識別、計量、監測和控制，確保本行無論在正常經營環境中還是在壓力狀態下，都有充足的資金應對資產的增長和到期債務的支付。

8 LIQUIDITY RISK MANAGEMENT (CONTINUED)

流動資金風險管理(續)

a. Qualitative disclosures (continued)

定性披露(續)

Funding

融資策略

The Branch's liquidity and funding positions is independently managed. In the initial stage when the Branch commences the business, the funding is mainly sourced from the head office. The Senior Management regularly reviews the asset-liability portfolio, market conditions and other factors so as to improve the funding strategy. Going forward, the Branch will actively exploit the funding opportunities and diversify the funding sources.

本分行獨立管理流動性和融資，在開業初期融資來源主要是總行拆入資金。高級管理層會定期審查資產負債組合、經營策略、市場狀況及其他因素以不斷改善本分行融資策略。未來分行將積極尋求擴大資金管道並分散資金來源。

Liquidity Stress Testing

流動性壓力測試

Stress testing is performed under the cash flow maturity mismatch analysis, and covers adverse scenarios involving shocks that are general market and/or bank-specific in nature. Stress tests assess the bank's vulnerability when there is an increase in the run-off rate of liabilities, assets drawdown and/or decrease in liquefiable assets.

壓力測試是在現金流到期日錯配分析下進行，並涵蓋一般市場及/或銀行本身受衝擊的不利情景。利用壓力測試評估銀行在面對負債流失提高、資產縮減及/或流動資產緩沖減少時的脆弱程度。

Liquidity Risk Mitigation

減低流動性風險

To mitigate the risk, the Branch monitors and optimizes the asset and liability structure in a timely manner, through responsive liability management to achieve stable growth over core liabilities and robust liquidity risk limit management. The Branch also reasonably manages the liquidity mismatch risk, and target a diversified funding source.

為減低風險，本分行及時監測和優化資產負債結構，強化主動負債管理，促進核心負債穩步增長，加強流動性風險指標限額管理，合理控制錯配流動性風險；審慎評估未來流動性需求致力發展資金基礎多元化。

Contingent Funding Measures

應急融資措施

In the event of a potential or actual crisis, Senior Management and relevant departments will discuss the type or severity of the crisis and decide which contingent measures should be adopted, including but not limited to delaying the loan business, selling liquefiable debt securities and seeking support from head office.

當潛在危機或實際危機發生時，高級管理層將組織相關部門討論危機類型或嚴重程度，從而決定採取的應急融資措施，當中包括但不限於暫援貸款業務，出售流動性債券及尋求總行支持等。

SUPPLEMENTARY FINANCIAL INFORMATION

補充財務資料

8 LIQUIDITY RISK MANAGEMENT (CONTINUED)

流動資金風險管理(續)

b. Quantitative disclosures

定量披露

The Branch's source of funding is 100% from intragroup borrowings as at 31 December 2020.

於二零二零年十二月三十一日，本行的資金來源全部來自集團內部借貸。

The Branch's analysis of on- and off-balance sheet items by remaining maturity and the resultant liquidity gaps as at 31 December 2020 as follows:

於二零二零年十二月三十一日，本行按剩餘期限和由此產生的流動性缺口對表內和表外項目進行的分析如下：

	HKD '000					
	仟港元					
	Within 1 month 1個月內	over 1 month to 3 months 3個月或以內 但超過1個月	over 3 months to 1 year 1年或以下但 超過3個月	over 1 year to 5 years 5年或以下 但超過1年	Over 5 years 超過5年	Undated or overdue 無註明日期 或逾期
Placements with banks and other FIs 銀行和其他金融機構的配售	558,839	116,405	20,797	-	-	-
Debt Securities 債務證券	-	-	7,909	197,130	-	-
Loans and advances to customers 客戶貸款和墊款	22	-	-	155,042	-	-
Other assets 其他資產	59	-	-	-	-	31,506
Total on-balance sheet assets 資產負債表資產總額	558,920	116,405	28,706	352,172	-	31,506
Total off-balance sheet claims 資產負債表外總索賠	-	-	-	-	-	-
Deposits and balance of banks and other FIs 銀行和其他金融機構的存款和餘額	-	38,761	775,436	-	300,000	-
Deposits from customers 客戶存款	-	-	-	-	-	-
Debt securities issued 債務證券發行	-	-	-	-	-	-
Other liabilities and Capital & reserves 其他負債及資本和儲備	9,590	13,501	5,689	-	-	(55,268)
Total on-balance sheet liabilities 資產負債表總負債	9,590	52,262	781,125	-	300,000	(55,268)
Total off-balance sheet obligations 資產負債表外債務總額	-	-	-	-	-	-
Contractual maturity mismatch 合同期限錯配	549,330	64,143	(752,419)	352,172	(300,000)	N/A
Cumulative contractual maturity mismatch 累計合約到期日錯配	549,330	613,473	(138,946)	213,226	(86,774)	N/A

9 DISCLOSURE ON REMUNERATION

薪酬披露

Under section 3 of SPM CG-5 "Guideline on Sound Remuneration System" issued by the HKMA, the Branch is not required to make separate disclosures on its own remuneration systems. The Annual Report of China Guangfa Bank Co., Ltd. will provide relevant disclosure, where appropriate.

根據香港金融管理局監管政策手冊(CG-5)《穩健的薪酬制度指引》第3條，本行不用對其薪酬系統另作披露。在適當情況下，廣發銀行股份有限公司會在年報上作出相關的披露。

I Capital Adequacy Ratio and Shareholder's Fund

資本充足比率及股東權益

The capital adequacy ratio is calculated in accordance with the guidelines issued by the China Banking and Insurance Regulatory Commission, and is not calculated according to the documents as stated in Section 105(a) of the Banking (Disclosure) Rules.

資本充足比率根據中國銀行保險監管理委員會頒布的有關指引計算，而並非根據《銀行業(披露)規則》第105條(a)所述的文件計算。

	31 December 2020 <u>二零二零年十二月三十一日</u> RMB million 百萬人民幣	31 December 2019 <u>二零一九年十二月三十一日</u> RMB million 百萬人民幣
Capital adequacy ratio 資本充足比率	12.50%	12.56%
Shareholders' equity 股東權益	218,150	209,564

II Other Financial Information

其他財務資料

	31 December 2020 <u>二零二零年十二月三十一日</u> RMB million 百萬人民幣	31 December 2019 <u>二零一九年十二月三十一日</u> RMB million 百萬人民幣
Balance Sheet: 資產負債表		
Total assets 總資產	3,027,972	2,632,798
Total liabilities 總負債	2,809,822	2,423,234
Total loans and advances 總貸款	1,754,573	1,531,311
Total customer deposits 總客戶存款	1,852,555	1,600,170

	1 January 2020 to 31 December 2020 <u>二零二零年</u> <u>一月一日至十二月三十一日</u> RMB million 百萬人民幣	1 January 2019 to 31 December 2019 <u>二零一九年</u> <u>一月一日至十二月三十一日</u> RMB million 百萬人民幣
Pre-tax profit 稅前盈利	17,578	14,923

COMPLIANCE STATEMENT

合規聲明

China Guangfa Bank., Ltd. Hong Kong Branch's 2020 annual financial disclosure statement are prepared in full compliance with the requirements set out in the Banking (Disclosure) Rules and the Supervisory Policy Manual (SPM) module CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority (the "HKMA").

廣發銀行股份有限公司香港分行在編制二零二零年年度財政資料披露報表時已完全遵守香港金融管理局頒布的《銀行業(披露)規則》及監管政策手冊第CA-D-1章《銀行業(披露)規則的應用指引》內分別訂明的披露準則及指引。



Hu Min

胡敏

Chief Executive

行政總裁

China Guangfa Bank., Ltd. Hong Kong Branch

廣發銀行股份有限公司香港分行