

**PING AN BANK CO., LTD.,  
HONG KONG BRANCH**

**Annual Financial Disclosure Statement 2022  
(Unaudited)**

## Contents

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In compliance with the disclosure standards set out in the Banking (Disclosure) Rules, the following key financial information (unaudited) is presented as follows, which is also available at the office of Ping An Bank Co., Ltd., Hong Kong Branch (the “Branch”) (42/F, One Exchange Square, Central, Hong Kong) and the official website of the Hong Kong Monetary Authority (the “HKMA”), ([www.hkma.gov.hk](http://www.hkma.gov.hk)) and Ping An Bank Co., Ltd. ([bank.pingan.com](http://bank.pingan.com)).

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## Income Statement

For the year ended 31 December 2022

	For the year ended 31 December 2022	For the year ended 31 December 2021
	HK\$'000	HK\$'000
Interest income	1,443,718	653,474
Interest expense	(1,077,544)	(302,249)
<b>Net interest income</b>	<b>366,174</b>	<b>351,225</b>
Gains less losses from dealing in foreign currencies	46,865	35,638
Gains less losses from other trading activities	592,957	88,727
Gains less losses on securities held for trading	341	128
Income from non-trading investments	(602,545)	13,673
Net fee and commission income	160,628	59,174
- <i>Fee and commission income</i>	168,042	64,596
- <i>Fee and commission expenses</i>	(7,414)	(5,422)
Other operating income	135,484	133,803
<b>Operating income</b>	<b>699,904</b>	<b>682,368</b>
Staff expenses	(256,151)	(201,300)
Rental expenses	(34,457)	(24,887)
Other operating expenses	(30,810)	(30,637)
<b>Operating expenses</b>	<b>(321,418)</b>	<b>(256,824)</b>
<b>Operating profit before impairment</b>	<b>378,486</b>	<b>425,544</b>
Net charge for impairment allowances	(477,460)	(204,553)
<b>(Loss) / Profit before taxation</b>	<b>(98,974)</b>	<b>220,991</b>
Taxation	(61,654)	(70,778)
<b>(Loss) / Profit for the period</b>	<b>(160,628)</b>	<b>150,213</b>

## Balance Sheet

31 December 2022

	31 December 2022	30 June 2022
	<u>HK\$'000</u>	<u>HK\$'000</u>
<b>Assets</b>		
Cash and balances with banks	1,298,636	16,481,953
Due from exchange fund	61,629	65,335
Placements with banks maturing in 1 to 12 months	12,243,862	3,960,071
Amount due from head office	62,200	73,284
Certificates of deposit held	1,600,873	1,525,832
Investment securities	12,457,138	13,568,667
Securities held for trading	-	-
Loan and receivables		
- Loan and advances to customers	33,631,462	27,665,101
- Accrued interest and other accounts	160,006	76,269
- Expected credit loss provision (Stage 1)	(622,725)	(315,608)
Fixed assets	18,800	16,201
Other assets	389,379	816,516
<b>Total Assets</b>	<b>61,301,260</b>	<b>63,933,621</b>
<b>Reserves and Liabilities</b>		
Deposits and balances from banks	14,026,990	16,803,273
Deposits from customers		
- Demand deposits and current accounts	18,905	88,655
- Saving deposits	2,897,892	889,957
- Time, call and notice deposits	30,977,519	26,685,527
Amount due to head office	7,816,362	10,390,212
Certificates of deposit issued	5,375,242	8,668,647
Other liabilities	562,775	536,454
<b>Total Liabilities</b>	<b>61,675,685</b>	<b>64,062,725</b>
<b>Reserves</b>		
Other reserves	(213,797)	(276,754)
Profit for the period	(160,628)	147,650
<b>Total Reserves and Liabilities</b>	<b>61,301,260</b>	<b>63,933,621</b>

## **Supplementary Information**

31 December 2022

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### **1 ) Impaired loans and advances to customers and banks**

As at 31 December 2022 and 30 June 2022, the Branch has no stage 2 and 3 impaired loans and advances to customers and banks.

## Supplementary Information

31 December 2022

### 2) Loan and advances to customers

#### (a) Breakdown by industry sectors

	31 December 2022		30 June 2022	
	<u>HK\$'000</u>	<u>% covered</u>	<u>HK\$'000</u>	<u>% covered</u>
		by collateral		by collateral
Industrial, commercial and financial				
Manufacturing	506,841	-	-	-
Property development	2,573,600	-	1,845,000	-
Property investment	2,390,000	78.49%	2,390,000	-
Civil engineering works	2,076,102	-	2,931,993	-
Electricity and gas	787,999	-	-	-
Wholesale and retail trade	142,500	-	-	-
Information technology	187,141	-	142,500	-
Financial concerns	5,495,802	-	3,987,416	10.15%
Stockbrokers	4,488,992	-	2,161,489	-
Others	1,120,898	-	270,153	-
Loans for use in Hong Kong	19,769,875	9.49%	13,728,551	2.95%
Loan for use outside Hong Kong	13,861,587	40.07%	13,936,550	32.02%
	<u>33,631,462</u>	<u>27.67%</u>	<u>27,665,101</u>	<u>19.06%</u>

#### (b) Breakdown by geographical segments

	31 December 2022	30 June 2022
	<u>HK\$'000</u>	<u>HK\$'000</u>
Hong Kong	24,295,477	18,158,554
Mainland China	7,115,112	7,768,456
Other	2,220,873	1,738,091
	<u>33,631,462</u>	<u>27,665,101</u>

The above analysis is based on the location of the counterparties after taking into account the transfer of risk. In general, the transfer of risk applies when an advance is guaranteed by a party in a country different from that of the counterparty.

## Supplementary Information

31 December 2022

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### 3) Overdue and rescheduled advances, repossessed assets

As at 31 December 2022 and 30 June 2022, the Branch has no overdue or rescheduled loans and advances to customers, and no repossessed assets.

### 4) International claims

	31 December 2022				
	<u>HK\$ millions</u>				
	Banks	Official sector	Non-bank Financial institutions	Non- financial private sector	Total
<b>Developing Asia Pacific</b>					
of which Mainland China	13,907	101	4,554	4,485	23,047
<b>Offshore Centres</b>					
of which Hong Kong	1,607	-	4,808	11,063	17,478
	30 June 2022				
	<u>HK\$ millions</u>				
	Banks	Official sector	Non-bank Financial institutions	Non- financial private sector	Total
<b>Developing Asia Pacific</b>					
of which Mainland China	13,793	205	5,684	5,595	25,277
<b>Offshore Centres</b>					
of which Hong Kong	2,583	-	2,717	8,935	14,235

The information on international claims discloses exposures to foreign counterparties of which the location of the ultimate risk is determined after taking into account any risk transfer. In general, a transfer of risk takes place if a claim is guaranteed by a party in a country different from that of the counterparty, or a claim is on an overseas branch of a bank whose head office is located in another country. Only regions constituting 10% or more of the aggregate international claims are disclosed.

## Supplementary Information

31 December 2022

### 5) Non-bank Mainland exposures

	31 December 2022			
	<u>HK\$'000</u>			
	On-balance sheet exposures	Off-balance sheet exposures	Total	Individually assessed impairment allowances
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	9,482,989	75,191	9,558,180	-
2. Local government, local government owned entities and their subsidiaries and JVs	12,264,076	232,099	12,496,175	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	7,218,319	1,136,899	8,355,218	-
4. Other entities of central government not reported in item 1 above	-	-	-	-
5. Other entities of central government not reported in item 2 above	133,809	-	133,809	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	5,217,844	15,015	5,232,859	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	528,609	-	528,609	-
<b>Total</b>	<b>34,845,646</b>	<b>1,459,204</b>	<b>36,304,850</b>	<b>-</b>
<b>Total assets after provisions</b>	<b>61,301,260</b>			
<b>On-Balance Sheet exposure as % of total assets</b>	<b>56.84%</b>			



## Supplementary Information

31 December 2022

### 5) Non-bank Mainland exposures (continued)

	30 June 2022			Individually assessed impairment Total allowances
	On-balance sheet exposures	Off-balance sheet exposures	HK\$'000	
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	7,699,583	-	7,699,583	-
2. Local government, local government owned entities and their subsidiaries and JVs	12,023,185	1,342,440	13,365,625	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	6,621,908	222,285	6,844,193	-
4. Other entities of central government not reported in item 1 above	-	-	-	-
5. Other entities of central government not reported in item 2 above	-	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	5,280,319	-	5,280,319	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	546,219	-	546,219	-
<b>Total</b>	<b>32,171,214</b>	<b>1,564,725</b>	<b>33,735,939</b>	<b>-</b>
<b>Total assets after provisions</b>	<b>63,933,621</b>			
<b>On-Balance Sheet exposure as % of total assets</b>	<b>50.32%</b>			

## Supplementary Information

31 December 2022

### 6) Currency risk

	31 December 2022			
	<u>HK\$ millions</u>			
	<u>USD</u>	<u>CNY</u>	<u>EUR</u>	<u>Total</u>
Spot assets	36,782	4,902	3,980	45,664
Spot liabilities	(37,096)	(7,551)	(3,580)	(48,227)
Forward purchases	5,624	2,966	1,081	9,671
Forward sales	(5,110)	(209)	(1,384)	(6,703)
Net options position	-	-	-	-
Net long (short) position	200	108	97	405
Net structural position	-	-	-	-

	30 June 2022			
	<u>HK\$ millions</u>			
	<u>USD</u>	<u>CNY</u>	<u>EUR</u>	<u>Total</u>
Spot assets	34,419	5,761	4,496	44,676
Spot liabilities	(42,812)	(4,864)	(1,025)	(48,701)
Forward purchases	10,722	1,406	-	12,128
Forward sales	(2,138)	(2,261)	(3,398)	(7,797)
Net options position	-	-	-	-
Net long (short) position	191	42	73	306
Net structural position	-	-	-	-

The net position in particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. The net options position is calculated using the delta equivalent approach.

## Supplementary Information

31 December 2022

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### 7) Off-balance Sheet exposures

#### (a) Contingent liabilities and commitments

	31 December 2022	30 June 2022
	<u>HK\$'000</u>	<u>HK\$'000</u>
Direct credit substitutes	-	-
Trade-related contingencies	-	-
Other commitments	3,924,228	2,898,312
Others	-	-

#### (b) Derivatives

	31 December 2022	30 June 2022
	<u>HK\$'000</u>	<u>HK\$'000</u>
Contract amount		
- Exchange rate contracts	10,471,903	12,861,854
- Interest rate contracts	10,929,046	14,968,928
Fair value		
- Exchange rate contracts	(57,647)	47,004
- Interest rate contracts	159,213	484,066

The above exposures do not take into account the effects of bilateral netting arrangements.

## Supplementary Information

31 December 2022

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### 8) Liquidity

	For the quarter ended 31 December 2022	For the quarter ended 31 December 2021
Average liquidity maintenance ratio	88.47%	89.57%

The average liquidity maintenance ratio is calculated based on the arithmetic mean of the average values reported for each month during the quarter in the Return of Liquidity Position submitted by the Branch to the HKMA pursuant to Section 63 of the Banking Ordinance.

#### Liquidity Risk Management

##### Governance

Liquidity risk refers to the risk that a Branch cannot obtain sufficient funds at a reasonable cost for timely debt repayments, fulfilling payment obligations and funding business activities.

The Branch's liquidity risk management structure consists of the Asset and Liability Management Committee ("ALCO"), Finance and Planning Department, Risk Management Department, business units and other relevant departments. The ALCO is responsible for supervising the liquidity risk management, and the departments formulating and carrying out relevant policies and strategies for liquidity risk management.

The Branch adheres to a cautious liquidity risk management principle and a prudent management strategy, and determines a risk tolerance level through regular assessment of risk factors. The Branch establishes a reasonable and effective liquidity risk management mechanism to identify, measure, monitor and control liquidity risk, and ensures sufficient funds for the asset growth and the repayment of liabilities, in normal or stressed business environment.

##### Funding

The Branch's liquidity and funding positions is independently managed. Funding is mainly sourced from the head office, interbank borrowing, customer deposits and certificates of deposit issued. The ALCO regularly reviews the asset-liability portfolio, market conditions and other factors so as to improve the funding strategy. The Branch continues to exploit the funding opportunities and diversify the funding sources.

## Supplementary Information

31 December 2022

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### 8) Liquidity (continued)

#### Liquidity Stress Testing

The liquidity risk stress test is an important tool for the assessment on quantitative management of the liquidity risk. The Branch considers various factors and formulates stress scenarios on the liquidity risk in accordance with the characteristics of different assets, liabilities and off-balance sheet items. The Branch performs stress testing on a regular basis, which provides the basis for decision making on the formulation and revision of liquidity risk appetite, strategy and limits.

#### Liquidity Risk Mitigation

The ALCO regularly discusses strategies and plans to manage the liquidity risk of the Branch. To mitigate the risk, the Branch monitors and optimizes the asset and liability structure in a timely manner, through responsive liability management to achieve stable growth of the core liabilities. The Branch also manages the liquidity mismatch risk, and maintains diversified funding sources.

#### Contingency Funding Plan

To cater for potential or actual crisis, the branch has set up a contingency funding plan that established clear lines of responsibilities, a series of early warning indicators, procedures and contingent funding measures to handle and respond to liquidity crisis. The contingency funding plan is reviewed and the relevant drill is performed at least once a year in order to ensure its effectiveness and operational feasibility.

### Source of funding

	<b>31 December 2022</b>	<b>31 December 2021</b>
	<b><u>% of total liabilities</u></b>	<b><u>% of total liabilities</u></b>
Deposits and balances from banks	23%	21%
Deposits from customers	55%	52%
Amount due to head office	12%	14%
Certificates of deposit issued	9%	12%
Others	1%	1%
Total liabilities	<u>100%</u>	<u>100%</u>

## Supplementary Information

31 December 2022

### 8) Liquidity (continued)

#### Cash Flow Maturity Mismatch Analysis

	As at 31 December 2022 (HKD'000)						
	Next day	2 days to 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Deposits from customers	3,024,617	7,629,521	18,160,240	5,021,453	61,387	-	-
Amount payable arising from derivatives contracts	1,363,580	7,090,171	1,665,040	1,073,476	609,701	-	-
Deposits and balances from banks	1,966,106	7,633,383	8,912,060	3,331,803	-	-	-
Debt securities & prescribed instruments outstanding	-	350,890	1,169,633	3,917,840	-	-	-
Other liabilities	-	12,336	-	-	-	-	423,279
Capital and reserves	-	-	-	-	-	-	(374,425)
<b>Total on-balance sheet liabilities</b>	<b>6,354,303</b>	<b>22,716,301</b>	<b>29,906,973</b>	<b>13,344,572</b>	<b>671,088</b>	-	<b>48,854</b>
<b>Total off-balance sheet obligations</b>	-	<b>2,851,196</b>	-	-	-	-	-
	Next day	2 days to 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Amount receivable arising from derivative contracts	1,379,291	7,037,853	1,667,498	1,116,014	710,611	-	-
Due from MA for a/c of Exchange Fund	61,629	-	-	-	-	-	-
Balances and placements with banks	4,077,655	4,412,037	3,967,046	1,182,862	-	-	-
Debt securities & prescribed instruments held	14,230,267	-	-	-	-	-	-
Loans and advances to customers	637,036	8,348,300	3,584,653	9,807,359	11,016,594	389,877	-
Other assets	-	-	-	-	-	-	253,718
<b>Total on-balance sheet assets</b>	<b>20,385,878</b>	<b>19,798,190</b>	<b>9,219,197</b>	<b>12,106,235</b>	<b>11,727,205</b>	<b>389,877</b>	<b>253,718</b>
<b>Total off-balance sheet claims</b>	-	-	-	-	-	-	<b>5,000,000</b>
<b>Contractual Maturity Mismatch</b>	<b>14,031,575</b>	<b>(5,769,307)</b>	<b>(20,687,776)</b>	<b>(1,238,337)</b>	<b>11,056,117</b>	<b>389,877</b>	
<b>Cumulative Contractual Maturity Mismatch</b>	<b>14,031,575</b>	<b>8,262,268</b>	<b>(12,425,508)</b>	<b>(13,663,845)</b>	<b>(2,607,728)</b>	<b>(2,217,851)</b>	

Positive indicates a position of liquidity surplus, while negative indicates a liquidity shortfall.

## Supplementary Information

31 December 2022

### 8) Liquidity (continued)

#### Cash Flow Maturity Mismatch Analysis (continued)

	As at 31 December 2021 (HKD'000)						
	Next day	2 days to 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Deposits from customers	3,339,192	5,483,734	11,438,066	8,640,898	-	-	-
Amount payable arising from derivatives contracts	-	4,458,595	1,360,565	285,195	157,736	-	-
Deposits and balances from banks	948,304	10,984,249	6,239,026	1,599,961	-	-	-
Debt securities & prescribed instruments outstanding	-	-	1,559,850	4,874,144	-	-	-
Other liabilities	-	105,684	-	-	-	-	215,725
Capital and reserves	-	-	-	-	-	-	(34,143)
<b>Total on-balance sheet liabilities</b>	<b>4,287,496</b>	<b>21,032,262</b>	<b>20,597,507</b>	<b>15,400,198</b>	<b>157,736</b>	<b>-</b>	<b>181,582</b>
<b>Total off-balance sheet obligations</b>	<b>-</b>	<b>4,006,850</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Next day	2 days to 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Amount receivable arising from derivative contracts	-	4,451,260	1,351,239	270,581	281,683	-	-
Due from MA for a/c of Exchange Fund	7,616	-	-	-	-	-	-
Balances and placements with banks	4,748,351	6,944,955	2,704,895	6,965,839	-	-	-
Debt securities & prescribed instruments held	15,582,974	-	-	-	-	-	-
Loans and advances to customers	-	2,217,352	321,328	1,259,049	14,739,629	-	-
Other assets	-	-	-	-	-	-	166,606
<b>Total on-balance sheet assets</b>	<b>20,338,941</b>	<b>13,613,567</b>	<b>4,377,462</b>	<b>8,495,469</b>	<b>15,021,312</b>	<b>-</b>	<b>166,606</b>
<b>Total off-balance sheet claims</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000,000</b>
<b>Contractual Maturity Mismatch</b>	<b>16,051,445</b>	<b>(11,425,545)</b>	<b>(16,220,045)</b>	<b>(6,904,729)</b>	<b>14,863,576</b>	<b>-</b>	<b>-</b>
<b>Cumulative Contractual Maturity Mismatch</b>	<b>16,051,445</b>	<b>4,625,900</b>	<b>(11,594,145)</b>	<b>(18,498,874)</b>	<b>(3,635,298)</b>	<b>(3,635,298)</b>	<b>-</b>

Positive indicates a position of liquidity surplus, while negative indicates a liquidity shortfall.

## Consolidated Financial Statements

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### Ping An Bank Co., Ltd.

#### (a) Capital adequacy ratio and shareholder's fund

	<b>31 December 2022</b>	<b>30 June 2022</b>
	<u>RMB millions</u>	<u>RMB millions</u>
Capital adequacy ratio	13.01%	13.09%
Shareholders' equity	434,680	412,098

The capital adequacy ratio above is calculated in accordance with the guidelines issued by the China Banking and Insurance Regulatory Commission, and is not calculated according to the documents as stated in Section 105(a) of the Banking (Disclosure) Rules.

#### (b) Other financial information

	<b>31 December 2022</b>	<b>30 June 2022</b>
	<u>RMB millions</u>	<u>RMB millions</u>
Total assets	5,321,514	5,108,776
Total liabilities	4,886,834	4,696,678
Total loans and advances	3,329,161	3,225,095
Total customer deposits	3,312,684	3,243,241

	<b>Year ended</b>	<b>Year ended</b>
	<b>31 December 2022</b>	<b>31 December 2021</b>
	<u>RMB millions</u>	<u>RMB millions</u>
Pre-tax profit	57,253	45,879

1 CNY = 1.2233 HKD at 31 December 2021

1 CNY = 1.1714 HKD at 30 June 2022

1 CNY = 1.1195 HKD at 31 December 2022



## Remuneration

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Ping An Bank Co., Ltd., Hong Kong Branch's ("Hong Kong Branch") has adopted the remuneration policy and principles stipulated by Ping An Bank Company Limited ("Head Office"). The remuneration policy has been approved by the Head Office and is applicable to all levels of employees. The bank has fully complied with "Guideline on a Sound Remuneration System" issued by the HKMA to disclose information in relation to our remuneration and incentive mechanism. The following groups of employees have been identified as "Senior Management", including Chief Executive, Deputy Chief Executive and Assistant President, etc., who are responsible for overseeing the Branch-wide strategy or material business lines.

The fixed remuneration of the Hong Kong Branch is linked to multiple factors including market salary level, seniority, experience and competence, position value, etc. The variable remuneration of the Hong Kong Branch is based on both financial and non-financial performance, which hinged on the Branch's overall performance, and distributed to employees according to individual staff's contribution. In the event of misconduct, a reduction to, or elimination of, any variable remuneration may be reflected from the amount of remuneration.

In order to prevent excessive short-term gains generated by taking greater risks, and to encourage employees to take long-term value creation, time horizons of risk, potential business risks minimization and relevant losses into consideration, the variable remuneration of the Branch is subject to a deferral mechanism, as stipulated by Head Office. The impacts of deferral policy are vesting conditions, proportion and time line to employees depend on a number of factors, including employee's seniority, positions, risk association, etc.

Total value of remuneration awards to six senior management and key personnel for the year of 1 January 2022 to 31 December 2022

	<b>Non-deferred</b>	<b>Deferred</b>
	<b><u>HK\$'000</u></b>	<b><u>HK\$'000</u></b>
Fixed remuneration <sup>(1)</sup>		
● Cash-based	14,690	N/A
Variable remuneration <sup>(2)</sup>		
● Cash-based	27,372	4,391

## Remuneration

Total value of remuneration awards to four senior management and key personnel for the year of 1 January 2021 to 31 December 2021

	<b>Non-deferred</b>	<b>Deferred</b>
	<b><u>HK\$'000</u></b>	<b><u>HK\$'000</u></b>
Fixed remuneration <sup>(1)</sup>		
● Cash-based	10,987	N/A
Variable remuneration <sup>(2)</sup>		
● Cash-based	13,043	4,765

Remarks:

- 1 ) Fixed remuneration included basic salary and allowance only.
- 2 ) Variable remuneration includes performance bonus and incentives only, and subject to deferment according to the policy set out by Head Office.

Total value of guaranteed bonuses, sign-on awards and severance payments for our senior management and key personnel for the year of 1 January 2022 to 31 December 2022

Special payments	<b>Guaranteed bonuses</b>		<b>Sign-on awards</b>		<b>Severance payments</b>	
	Number of employees	Total amount <u>HK\$'000</u>	Number of employees	Total amount <u>HK\$'000</u>	Number of employees	Total amount <u>HK\$'000</u>
Senior management and key personnel	N/A	N/A	N/A	N/A	N/A	N/A

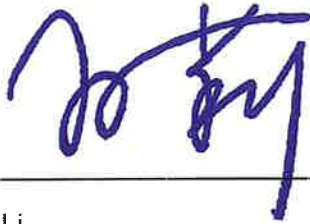
Total value of guaranteed bonuses, sign-on awards and severance payments for our senior management and key personnel for the year of 1 January 2021 to 31 December 2021

Special payments	<b>Guaranteed bonuses</b>		<b>Sign-on awards</b>		<b>Severance payments</b>	
	Number of employees	Total amount <u>HK\$'000</u>	Number of employees	Total amount <u>HK\$'000</u>	Number of employees	Total amount <u>HK\$'000</u>
Senior management and key personnel	N/A	N/A	1	329	N/A	N/A

## **Compliance Statement**

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The Ping An Bank Co., Ltd., Hong Kong Branch's 2022 annual financial disclosure statements are prepared in full compliance with the requirements set out in the Banking (Disclosure) Rules and the Supervisory Policy Manual (SPM) module CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" issued by the HKMA.



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Sun Li  
Chief Executive  
Ping An Bank Co., Ltd., Hong Kong Branch

28<sup>th</sup> April, 2023

