

**China Everbright Bank Co., Ltd.
Hong Kong Branch**

Annual Financial Information Disclosure Statement 2024

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Profit and loss information

China Everbright Bank Hong Kong Branch

For the year ended 31 December 2024

In compliance with the disclosure standards set out in the “Banking (Disclosure) Rules” issued by Hong Kong Monetary Authority (“HKMA”), the following key financial information (unaudited) has been provided. The information is also available at the Branch or the Branch’s website “<http://www.hkg.cebbank.com>” and the Public Registry of HKMA.

	31 December 2024 HK\$'000	31 December 2023 HK\$'000
Interest income	8,711,531	9,465,185
Interest expense	(7,915,159)	(8,162,449)
Net interest income	796,372	1,302,736
Gains less losses arising from dealing in foreign currencies	371,404	241,139
Gains less losses from other trading activities	638	3,874
Gains less losses on securities held for trading purposes	13,560	17,674
Gains less losses from non-trading investment	654	5,675
Net fee and commission income		
- Fee and commission income	115,358	140,849
- Fee and commission expenses	(20,301)	(25,935)
Other operating income	481,313	383,276
Operating income	1,277,685	1,686,012
Staff expenses	(271,329)	(279,698)
Rental expenses	(56,603)	(48,253)
Other operating expenses	(95,938)	(93,572)
Operating expenses	(423,870)	(421,523)
Operating profit before impairment	853,815	1,264,489
Net charge for impairment allowances	(2,002,731)	(1,215,709)
Gains less losses from the disposal of fixed assets	-	45
(Loss) / Profit before taxation	(1,148,916)	48,825
Taxation	259,929	2,173
(Loss) / Profit after taxation	(888,987)	50,998

Balance sheet information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

	31 December 2024 HK\$'000	30 June 2024 HK\$'000
Assets		
Cash and balances with banks	26,780,346	18,381,453
Placements with banks maturing between one and twelve months	16,420,275	23,629,665
Amount due from overseas offices	10,919,614	16,818,599
Trade bills	444,500	591,269
Certificates of deposit held	8,270,580	3,477,559
Investment securities	53,448,189	57,048,383
Securities held for trading purposes	120,652	285,875
Advances and other accounts		
- Loans and advances to customers	68,403,470	63,398,818
- Accrued interest and other accounts	2,678,015	2,734,978
- Collectively assessed impairment allowances	(189,902)	(81,984)
- Individually assessed impairment allowances	(1,009,101)	(791,663)
Fixed assets	153,583	193,040
Deferred tax assets	256,503	354,554
Total assets	186,696,724	186,040,546
Reserves and Liabilities		
Deposits and balances from banks	56,031,751	46,011,223
Deposits from customers		
- Demand deposits and current accounts	2,619,935	1,200,224
- Savings deposits	10,775,503	3,245,001
- Time, call and notice deposits	67,079,435	79,532,579
Amount due to overseas offices	7,834,841	6,001,840
Certificates of deposit issued	14,079,559	19,685,961
Issued debt securities	18,357,229	16,873,143
Other accounts and provisions		
- Accrued interest and other provisions	4,098,117	8,008,139
Total liabilities	180,876,370	180,558,110
Reserves		
- Retained earnings and other reserves	6,709,341	6,409,853
- Profit for the year	(888,987)	(927,417)
Total reserves and liabilities	186,696,724	186,040,546

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

i Impaired loans and advances to customers

	31 December 2024	30 June 2024
	<u>HK\$'000</u>	<u>HK\$'000</u>
Gross impaired loans and advances to customers	2,413,088	2,114,909
As a % to total loans and advances to customers	3.53%	3.34%
Individually assessed impairment allowances	779,070	560,352
Market value of collateral	1,837,500	1,900,000

Impaired loans and advances to customers are individually determined to be impaired. The Head Office did not provide any impairment allowances which were allocated for the exposures maintained at the Branch.

Analysis of impaired loans and advances to customers by geographical segments:

Hong Kong	1,908,650	1,909,550
Mainland China	504,438	205,359
Others	-	-

ii Loans and advances to customers

(a) Breakdown by industry sectors

	31 December 2024		30 June 2024	
	<u>HK\$'000</u>	<u>% covered by collateral</u>	<u>HK\$'000</u>	<u>% covered by collateral</u>
Loans and advances for use in Hong Kong				
Industrial, commercial and financial				
- Property development	6,821,584	11	7,425,831	11
- Property investment	3,567,757	56	4,509,323	60
- Civil engineering works	170,000	-	180,000	-
- Financial concerns	24,593,220	9	22,813,869	14
- Wholesale and retail trade	1,031,208	23	847,855	35
- Manufacturing	904,680	46	746,752	-
- Electricity and gas	634,371	-	484,030	-
- Hotels, boarding houses & catering	2,592,339	53	2,430,755	47
- Transport and transport equipment	410,544	-	630,500	-
- Information technology	232,942	-	234,239	-
- Stockbrokers	444,236	-	-	-
- Recreational activities	-	-	-	-
- Others	6,531,860	13	5,159,633	-
Individuals				
- Others	1,129,233	100	1,129,233	100
Trade finance	931,054	9	1,365,683	3
Loans and advances for use outside Hong Kong	18,408,442	8	15,441,115	2
	<u>68,403,470</u>	<u>15</u>	<u>63,398,818</u>	<u>15</u>

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

ii Loans and advances to customers (continued)

(b) Breakdown by geographical segments

	31 December 2024 <u>HK\$'000</u>	30 June 2024 <u>HK\$'000</u>
Hong Kong	55,153,101	52,353,953
Mainland China	8,839,909	7,710,356
Others	4,410,460	3,334,509
	<u>68,403,470</u>	<u>63,398,818</u>

The above analysis is based on the location of the counterparties after taking into account the transfer of risk. In general, the transfer of risk applies when an advance is guaranteed by a party in a country which is different from that of the counterparty.

iii Overdue, rescheduled and repossessed assets

(a) Overdue loans and advances to customers

	<u>HK\$'000</u>	<u>% of total loans to customers</u>	<u>HK\$'000</u>	<u>% of total loans to customer</u>
Overdue loans and advances to customers				
- more than 3 months but not more than 6 months	-	0.00%	9,550	0.02%
- more than 6 months but not more than 1 year	8,650	0.01%	-	-
- more than 1 year	2,094,624	3.06%	2,105,359	3.32%
Total overdue loans and advances to customers	2,413,088	3.53%	2,114,909	3.34%
	<u>HK\$'000</u>		<u>HK\$'000</u>	
Individually assessed impairment allowances made on overdue loans and advances to customers	779,070		560,352	
Market value of collateral	1,837,500		1,900,000	

Where collateral values are greater than the gross loan amount, only the amount of collateral up to the gross loan is included.

Covered portion of overdue loans and advances to customers	1,837,500	1,900,000
Uncovered portion of overdue loans and advances to customers	575,588	214,909

Analysis of gross overdue loans and advances to customers by geographical segments:

Hong Kong	1,908,650	1,909,550
Mainland China	504,438	205,359
Others	-	-

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

iii Overdue, rescheduled and repossessed assets (continued)

(b) Overdue debt securities

	31 December 2024 <u>HK\$'000</u>	30 June 2024 <u>HK\$'000</u>
Overdue debt securities		
- more than 3 months but not more than 6 months	-	-
- more than 6 months but not more than 1 year	-	10,953
- more than 1 year	342,772	327,691

(c) Rescheduled and repossessed assets

As at 31 December 2024 and 30 June 2024, the Branch has no rescheduled advances, and no repossessed assets.

iv International claims

	31 December 2024				Total <u>HK\$'000</u>
	<u>Banks HK\$'000</u>	<u>Official sector HK\$'000</u>	<u>Non-bank financial institutions HK\$'000</u>	<u>Non- financial private sector HK\$'000</u>	
Developing Asia and Pacific of which Mainland China	56,291,180	351,122	7,133,509	24,184,383	87,960,194
Offshore centres of which Hong Kong	2,597,301	80,618	17,584,062	16,479,786	36,741,767
	30 June 2024				
	<u>Banks HK\$'000</u>	<u>Official sector HK\$'000</u>	<u>Non-bank financial institutions HK\$'000</u>	<u>Non- financial private sector HK\$'000</u>	<u>Total HK\$'000</u>
Developing Asia and Pacific of which Mainland China	54,073,261	359,107	7,315,981	23,370,517	85,118,866
Offshore centres of which Hong Kong	2,810,130	81,365	16,697,783	14,816,512	34,405,790

International claims by types of counterparties after risk transfer, amounting to 10% or more of the total aggregate international claims, are disclosed. For a claim guaranteed by a party situated in a country different from the counterparty, the risk will be transferred to the country of the guarantor. For a claim on an overseas branch of a bank whose head office is located in another country, the risk will be transferred to the country where its head office is located.

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

v Non-bank Mainland exposures

	31 December 2024			
	On-balance sheet exposures <u>HK\$'000</u>	Off-balance sheet exposures <u>HK\$'000</u>	Total <u>HK\$'000</u>	Individually assessed impairment allowances <u>HK\$'000</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	35,158,301	1,151,881	36,310,182	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	12,128,980	633,724	12,762,704	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	13,084,891	2,034,062	15,118,953	1,003,911
4. Other entities of central government not reported in item 1 above	4,256,852	173,133	4,429,985	5,190
5. Other entities of local governments not reported in item 2 above	1,532,186	-	1,532,186	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	543,217	57,265	600,482	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	1,117,706	28,731	1,146,437	-
Total	<u>67,822,133</u>	<u>4,078,796</u>	<u>71,900,929</u>	<u>1,009,101</u>
Total assets after provisions	186,696,724			
On-balance sheet exposures as percentage of total assets	36.33%			

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

v Non-bank Mainland exposures (continued)

	30 June 2024			
	On-balance sheet exposures <u>HK\$'000</u>	Off-balance sheet exposures <u>HK\$'000</u>	Total <u>HK\$'000</u>	Individually assessed impairment allowances <u>HK\$'000</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	37,441,529	2,006,972	39,448,501	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	13,836,829	706,837	14,543,666	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	11,781,738	1,052,691	12,834,429	788,798
4. Other entities of central government not reported in item 1 above	2,630,586	125,263	2,755,849	2,865
5. Other entities of local governments not reported in item 2 above	1,729,341	-	1,729,341	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	417,042	174,703	591,745	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	1,336,725	-	1,336,725	-
Total	<u>69,173,790</u>	<u>4,066,466</u>	<u>73,240,256</u>	<u>791,663</u>
Total assets after provisions	186,040,546			
On-balance sheet exposures as percentage of total assets	37.18%			

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

vi Currency risk

	31 December 2024			
	USD HK\$'000	CNY HK\$'000	EUR HK\$'000	Total HK\$'000
Spot assets	103,903,001	24,447,092	6,044,749	134,394,842
Spot liabilities	(111,886,772)	(23,853,542)	(2,067,992)	(137,808,306)
Forward purchases	35,862,646	22,018,687	127,415	58,008,748
Forward sales	(26,913,716)	(22,451,214)	(4,276,626)	(53,641,556)
Net options position	(29,128)	29,128	-	-
Net long (short) position	<u>936,031</u>	<u>190,151</u>	<u>(172,454)</u>	<u>953,728</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	30 June 2024			
	USD HK\$'000	CNY HK\$'000	EUR HK\$'000	Total HK\$'000
Spot assets	94,577,685	28,081,469	7,873,623	130,532,777
Spot liabilities	(97,223,456)	(38,982,251)	(909,221)	(137,114,928)
Forward purchases	32,743,088	25,386,657	705,979	58,835,724
Forward sales	(30,443,657)	(14,239,829)	(7,710,636)	(52,394,122)
Net options position	(3,433)	3,433	-	-
Net long (short) position	<u>(349,773)</u>	<u>249,479</u>	<u>(40,255)</u>	<u>(140,549)</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The net position in particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. The net options position is calculated using the delta equivalent approach. As at 31 December 2024 and 30 June 2024, there was no structural position.

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

vii Off-balance sheet exposures

(a) Contingent liabilities and commitments

	31 December 2024 <u>HK\$'000</u>	30 June 2024 <u>HK\$'000</u>
Trade-related contingencies	1,803,283	958,787
Other commitments	24,653,892	21,766,567
Others	-	780,795

(b) Derivatives

	31 December 2024 <u>HK\$'000</u>	30 June 2024 <u>HK\$'000</u>
Contract amount		
- Exchange rate contracts	56,058,572	57,487,070
- Interest rate contracts	22,267,876	18,352,269
Fair value		
- Exchange rate contracts	42,163	72,230
- Interest rate contracts	411,577	485,484

The contract amounts of derivatives indicate the volume of transactions outstanding as at the balance sheet date, they do not represent amounts at risk.

The above exposures do not take into account the effects of bilateral netting arrangements.

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

viii Liquidity information

	For the quarter ended 31 December 2024	For the quarter ended 31 December 2023
Average liquidity maintenance ratio	<u>73.79%</u>	<u>71.92%</u>
Average core funding ratio	<u>182.23%</u>	<u>186.23%</u>

The average liquidity maintenance ratio and average core funding ratio is the simple average of each calendar month's average liquidity maintenance ratio and average core funding ratio respectively, and as reported in the return relating to the Liquidity Position and the Stable Funding Position submitted by the Branch to HKMA pursuant to Section 63 of the Banking Ordinance in respect of the reporting period.

ix Liquidity risk management

Approach to liquidity risk management

Following the Head Office's policies and procedures whereby the centralized and decentralized ways of monitoring and management structure are set out, the Branch's Liquidity Risk Management Policy is formulated to outline the liquidity strategy and goals specific to the local business environment and conditions. The Branch also follows the guidance set forth by the HKMA in Supervisory Policy Manual ("SPM") LM-2 "Sound Systems and Controls for Liquidity Risk Management".

The local liquidity risk management framework is determined by the local Asset and Liability Committee which comprises the senior management key members and conducts meeting on a regular and when necessary basis to review and deliberate important liquidity risk management matters.

The liquidity and funding requirements are managed in a manner that ensures the Branch meets all local statutory requirements, internal risk limits and guidelines.

Net funding exposures are managed through regular reviews of projected cash flows. Cumulative cash flow profiles under normal and stress conditions across different horizons are monitored against limits for each of these scenarios. The Policy also provides a framework for the management of market access and contingency planning to withstand a liquidity crisis.

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

ix Liquidity risk management (continued)

(a) Cash flow maturity mismatch analysis

	31 December 2024			
	Over Within 1 month HK\$'000	Over 1 month to 3 months HK\$'000	Over 3 month to 12 months HK\$'000	Over 1 year HK\$'000
Contractual maturity mismatch	9,066,302	(21,512,122)	9,364,652	389,550
Cumulative contractual maturity mismatch	9,066,302	(12,445,820)	(3,081,168)	(2,691,618)

	31 December 2023			
	Over Within 1 month HK\$'000	Over 1 month to 3 months HK\$'000	Over 3 month to 12 months HK\$'000	Over 1 year HK\$'000
Contractual maturity mismatch	15,776,510	(12,831,484)	(22,147,318)	15,779,167
Cumulative contractual maturity mismatch	15,776,510	2,945,026	(19,202,292)	(3,423,125)

Positive indicates a position of liquidity surplus while negative indicates a liquidity shortfall.

The contractual maturities were used to estimate cash flows mainly follow Hong Kong Monetary Authority's MA(BS)23 Return on Liquidity Monitoring Tools.

(b) Source of funding

	31 December 2024 % of total liabilities	31 December 2023 % of total liabilities
Deposits from customers	44.49%	46.20%
Funding raised from banks	35.31%	35.79%
Debt instruments issued	17.93%	16.29%
Other liabilities	2.27%	1.72%

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

(c) Liquidity gap

	31 December 2024					
	Total amount HK\$ million	Within 1 month HK\$ million	Over 1 month to 3 months HK\$ million	Over 3 month to 12 months HK\$ million	Over 1 year HK\$ million	Balancing amount HK\$ million
Amount receivable arising from derivative contracts	832	1,388	1,707	4,654	6,912	-
Due from MA for a/c of Exchange Fund	268	268	-	-	-	-
Due from banks	54,038	32,987	2,908	18,143	-	-
Debt securities, prescribed instruments and structured financial instruments held	62,323	50,514	10,428	1,008	30	343
Acceptances and bills of exchange held	444	141	170	133	-	-
Loans and advances to non-bank customers	68,628	19,598	13,336	12,261	21,017	2,416
Other assets	927	-	-	-	-	927
Total on-balance sheet assets	187,460	104,896	28,549	36,199	27,959	3,686
Total off-balance sheet claims	43,781	1,076	-	-	-	42,705
Deposits from non-bank customers	81,044	43,819	25,700	11,413	112	-
Amount payable arising from securities financing transactions	16,055	6,266	9,789	-	-	-
Amount payable arising from derivative contracts	379	1,367	1,758	4,428	6,402	-
Due to MA for a/c of Exchange Fund	-	-	-	-	-	-
Due to banks	48,113	40,193	3,572	3,848	500	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	32,652	3,939	7,463	4,482	16,768	-
Other liabilities	2,277	1,249	-	-	-	1,028
Capital and reserves	5,820	-	-	-	-	5,820
Total on-balance sheet liabilities	186,340	96,833	48,282	24,171	23,782	6,848
Total off-balance sheet	8,303	73	1,778	2,664	3,788	-

Additional information

China Everbright Bank Hong Kong Branch

As at 31 December 2024

(c) Liquidity gap (continued)

	31 December 2023					
	Total amount HK\$ million	Within 1 month HK\$ million	Over 1 month to 3 months HK\$ million	Over 3 month to 12 months HK\$ million	Over 1 year HK\$ million	Balancing amount HK\$ million
Amount receivable arising from derivative contracts	974	557	358	696	3,884	-
Due from MA for a/c of Exchange Fund	-	-	-	-	-	-
Due from banks	59,550	35,172	15,341	9,037	-	-
Debt securities, prescribed instruments and structured financial instruments held	67,190	56,295	347	9,445	763	340
Acceptances and bills of exchange held	699	52	323	324	-	-
Loans and advances to non-bank customers	74,653	23,060	10,960	10,349	25,741	4,543
Other assets	1,361	23	-	-	-	1,338
Total on-balance sheet assets	204,427	115,159	27,329	29,851	30,388	6,221
Total off-balance sheet claims	42,952	-	-	-	-	42,952
Deposits from non-bank customers	91,569	45,891	23,950	21,728	-	-
Amount payable arising from securities financing transactions	14,667	6,581	153	7,933	-	-
Amount payable arising from derivative contracts	966	708	374	575	3,855	-
Due to MA for a/c of Exchange Fund	72	72	-	-	-	-
Due to banks	56,161	40,481	8,476	6,704	500	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	32,254	4,109	6,361	13,103	8,681	-
Other liabilities	1,096	76	-	276	-	744
Capital and reserves	6,019	-	-	-	-	6,019
Total on-balance sheet liabilities	202,804	97,918	39,314	50,319	13,036	6,763
Total off-balance sheet	5,564	1,465	846	1,680	1,573	-

The maturity buckets mainly follow information provided to Hong Kong Monetary Authority's MA(BS)23 Return on Liquidity Monitoring Tools.

Consolidated financial information – China Everbright Bank Co., Ltd.

I Capital adequacy ratio and Shareholders' funds

	31 December 2024 <u>RMB million</u>	30 June 2024 <u>RMB million</u>
Capital adequacy ratio	14.13%	13.87%
Equity attributable to equity holders of the Bank	587,700	568,391

The capital adequacy ratio above is calculated in accordance with the guidelines issued by the China Banking and Insurance Regulatory Commission and is not calculated according to the documents as stated in Section 105(a) of the Banking (Disclosure) Rules.

II Other financial information

	31 December 2024 <u>RMB million</u>	30 June 2024 <u>RMB million</u>
Total assets	6,959,021	6,796,694
Total liabilities	6,368,790	6,225,829
Total loans and advances	3,933,902	3,893,444
Total customer deposits	4,035,687	3,919,764

	31 December 2024 <u>RMB million</u>	31 December 2023 <u>RMB million</u>
Pre-tax profit	51,474	49,757

1 RMB = 1.05975924 HKD at 31 December 2024

1 RMB = 1.06974339 HKD at 30 June 2024

1 RMB = 1.10041838 HKD at 31 December 2023

Other disclosures

China Everbright Bank Hong Kong Branch

As at 31 December 2024

Remuneration

China Everbright Bank Co., Ltd., Hong Kong Branch (“Hong Kong Branch”) is governed by the remuneration policy and principles stipulated by China Everbright Bank Head Office (“Head Office”). In determining the remuneration details for Hong Kong Branch, various factors such as but not limited to the Hong Kong Branch’s Master Remuneration Policy, principles and budget cascaded from Head Office, business plan in Hong Kong Branch, local market practice, supply and potential of local talents, and related risk factors have been taken into account. In compliance with the Hong Kong Branch and Head Office’s deferral policy and the relevant requirements, deferral payment for variable remuneration is in place for employees whose activities during the course of their employment (individually or collectively) could have a material impact on the Bank’s risk profile and financial soundness, such as senior management, key personnel, employees within risk control functions, department heads and other personnel who are considered by the branch management to have a material risk impact to the Hong Kong Branch.

In Hong Kong Branch, the variable remuneration is linked to branch-wide, departmental and individual performance and achievement. As stipulated by Head Office, the balanced scorecard approach is adopted to measure the performance on a departmental and individual level, covering financial and non-financial factors. In the departmental scorecard, key performance parameters such as Net Profit, Return on Asset, Operating Income, Non-Performing Loan, Operating Expenses, and Internal Control, etc. In the individual performance scorecard, key performance parameters include Financial, Customers, Operational Effectiveness & Control and Learning & Growth. Hong Kong Branch will conduct periodic performance review with individual staff and determine their variable remuneration based on the agreed performance objectives and actual achievements.

There was no guaranteed bonus/sign-on award/severance payment for our senior management and key personnel in Hong Kong Branch during the year of 2024 and 2023. The aggregate amounts of fixed and variable remuneration of senior management and key personnel for the year ended 31 December 2024 and 31 December 2023 are set out in the table below:

For 5 Senior Management & 6 Key Personnel		
Period: 1 January 2024 – 31 December 2024		
Total value of remuneration awards for the year ended 31 December 2024	Non-deferred HK\$'000	Deferred HK\$'000
Fixed remuneration ⁽¹⁾		
• Cash-based	18,282	N/A
Variable remuneration ⁽²⁾		
• Cash-based	4,170	1,761 (vested) 4,953 (unvested)

Other disclosures

China Everbright Bank Hong Kong Branch

As at 31 December 2024

Remuneration (continued)

For 4 Senior management and 4 Key Personnel Period: 1 January 2023 – 31 December 2023		
Total value of remuneration awards for the year ended 31 December 2023	Non-deferred HK\$'000	Deferred HK\$'000
Fixed remuneration ⁽¹⁾		
• Cash-based	18,159	N/A
Variable remuneration ⁽²⁾		
• Cash-based	4,683	1,691 (vested) 4,312 (unvested)

Remarks:

- (1) Fixed remuneration includes base salary and allowance only.
- (2) Variable remuneration includes performance bonus and incentives only, and subject to deferment according to the Hong Kong Branch and Head Office's deferral policy and the relevant requirements.

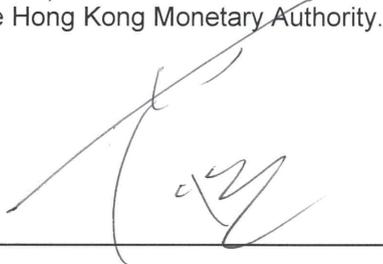
Other disclosures

China Everbright Bank Hong Kong Branch

As at 31 December 2024

Statement of Compliance

In preparing the Annual Financial Information Disclosure Statement 2024, China Everbright Bank Co., Ltd. Hong Kong Branch has fully complied with the disclosure standards and guidance as set out respectively in the Banking (Disclosure) Rules and SPM CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority.



Cai Mingjie
Chief Executive
China Everbright Bank Co., Ltd. Hong Kong Branch

30 April 2025