

**Pictet & Cie (Europe) S.A., Hong Kong Branch**  
**Liquidity Information**  
**As at 30 Sep 2020**

**Liquidity maintenance ratio**

	For the quarter ended 30 Sep 2020	For the quarter ended 30 Jun 2020
Average liquidity maintenance ratio ("LMR") for 3 months period	61.90%	68.62%

The average liquidity maintenance ratio ("LMR") is the simple average of each calendar month's average liquidity maintenance ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

**Chief Executive's Declaration of Compliance**

The information disclosed above was prepared in accordance with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under Section 60A of the Banking Ordinance (Cap.155). To the best of my knowledge, the information contained in the statement is not false or misleading in any material respect.



Sharon Chou, Chief Executive  
Pictet & Cie (Europe) S.A., Hong Kong Branch