

Pictet & Cie (Europe) S.A., Hong Kong Branch

Liquidity Information As at 30 September 2018

	For the quarter ended 30 Sept 2018	For the quarter ended 30 Jun 2018
Average liquidity maintenance ratio (“LMR”) for the quarter ended	41.01%	42.13%

The average liquidity maintenance ratio (“LMR”) is the simple average of each calendar month’s average liquidity maintenance ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is accordance with the Hong Kong Banking Ordinance.

Chief Executive’s Declaration of Compliance

The information disclosed above was prepared in accordance with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under Section 60A of the Banking Ordinance (Cap.155). To the best of my knowledge, the information contained in the statement is not false or misleading in any material respect.



Sharon Chou
Chief Executive, Hong Kong Branch