

Interim financial disclosure statement for the half year ended 30 June 2024 (Unaudited)

截至2024年06月30日之中期財務資料披露報表 (未經審計)

HONG KONG BRANCH INFORMATION 香港分行資料

I. INCOME STATEMENT INFORMATION	收益表資料	For the half year ended	For the half year ended
		30-06-2024	30-06-2023
		截至2024年06月30日 止之半年度	截至2023年06月30日 止之半年度
		HKD '000	HKD '000
		港幣千元	港幣千元
Interest income	利息收入	4,107,486	4,008,830
Interest expense	利息支出	(3,883,958)	(3,918,202)
Net interest income	淨利息收入	223,528	90,628
Fees and commission income	服務費及佣金收入	175,253	183,508
Fees and commission expenses	服務費及佣金支出	(8,671)	(15,799)
Net fees and commission income	淨服務費及佣金收入	166,582	167,709
Gains less losses arising from trading in foreign currencies	淨外匯買賣收益	36,875	102,927
Gains less losses on securities held for trading purpose	淨交易性證券收益	50,900	131,323
Gains less losses arising from trading in interest rate derivatives	淨利率衍生工具收益	3,024	6,505
Others	其他	127,614	140,252
Other operating income	其他營運收入	218,413	381,007
Net operating income	營業收入淨額	608,523	639,344
Staff and rental expenses	薪酬及租金支出	(220,116)	(226,462)
Other expenses	其他支出	(49,874)	(46,290)
Operating expenses	營運支出	(269,990)	(272,752)
Net charge of allowance for credit losses and other losses	信貸及其他虧損準備淨撥備	(1,160,474)	(854,870)
Gains less losses from the disposal of property, plant and equipment	出售物業、工業裝置及設備的收益減虧損	-	-
Loss before taxation	稅前虧損	(821,941)	(488,278)
Taxation	稅項	(52,126)	32,291
Loss after taxation	稅後虧損	(874,067)	(455,987)

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II. BALANCE SHEET INFORMATION	資產負債表資料	30-06-2024 HKD '000 港幣千元	31-12-2023 HKD '000 港幣千元
Assets	資產		
Cash and balances with banks	現金及銀行結餘	7,293,557	5,170,551
Placements with banks maturing more than one month but within twelve months	存放於銀行同業款項(超過一個月但不超過十二個月到期)	373,713	3,098,522
Amounts due from Head Office and overseas offices	存放於總行及海外分行	13,419,661	9,546,879
Trade bills	貿易匯票	53,529	48,340
Certificates of deposit held	持有的存款證	7,130,053	15,359,953
Trading securities	交易性證券	49,973	43,164
Gross loans and advances to customers	總客戶貸款及放款	68,085,805	73,685,419
Gross loans and advances to banks	總銀行貸款及放款	890,203	734,493
Accrued interest and other accounts	應計利息及其他賬目	370,375	418,696
Less: Allowances for credit and other losses	減: 信貸及其它虧損準備		
- stage 1	- 第一階段	(262,133)	(328,570)
- stage 2	- 第二階段	-	(236,734)
- stage 3	- 第三階段	(952,650)	(1,575,391)
Net loans and advances and other accounts	淨貸款、放款及其他賬項	68,131,600	72,697,913
Investment securities	投資證券	54,208,911	52,653,436
Less: Allowances for credit and other losses	減: 信貸及其它虧損準備		
- stage 1	- 第一階段	(47,232)	(8,931)
- stage 2	- 第二階段	-	(25,903)
- stage 3	- 第三階段	(647,193)	(538,751)
Net investment securities	淨投資證券	53,514,486	52,079,851
Other investment	其他投資	1,489,127	1,895,650
Fixed assets	固定資產	586,596	644,015
Other assets	其他資產	6,354,765	14,703,080
Total assets	資產總額	158,397,060	175,287,918
Liabilities	負債		
Deposits and balances from banks	銀行同業的存款及結餘	15,574,249	18,391,038
Demand deposits and current accounts	活期存款及往來賬戶	609,093	698,557
Savings deposits	儲蓄存款	7,344,266	12,041,896
Time, call and notice deposits	定期、短期通知及通知存款	80,664,895	82,247,766
Deposits from customers	客戶存款	88,618,254	94,988,219
Amounts due to Head Office and overseas offices	總行及海外分行存款	18,921,999	14,997,185
Certificates of deposit issued	已發行存款證	17,297,708	24,268,930
Debt securities issued	已發行債務證券	9,308,295	5,465,423
Other liabilities	其他負債	8,676,555	17,177,123
Total liabilities	負債總額	158,397,060	175,287,918

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III. ADDITIONAL BALANCE SHEET INFORMATION
 資產負債表附加資料

1) Overdue and rescheduled assets

逾期及經重組資產

a) As at 30 June 2024 and 31 December 2023, the Branch did not have any overdue loans and advances to banks. The gross amount of loans and advances to customers and other overdue assets and rescheduled are analysed as follows:

於2024年06月30日及2023年12月31日，香港分行並無任何逾期銀行貸款。逾期及經重組客戶貸款和其他資產總額之分析如下：

		30-06-2024	31-12-2023
		HKD '000	HKD '000
		港幣千元	港幣千元
Gross amount of loans and advances to customers which have been overdue for:	客戶貸款總額，已逾期:		
- more than 1 month but not more than 3 months	- 一個月以上至三個月	30,420	776,268
- more than 3 months but not more than 6 months	- 三個月以上至六個月	5,857	411,710
- more than 6 months but not more than one year	- 六個月以上至一年	765,593	748,654
- more than one year	- 一年以上	-	266,314
Total overdue and rescheduled loans and advances to customers	逾期及經重組客戶貸款總額	<u>801,870</u>	<u>2,202,946</u>
Value of collateral held against for overdue advances to customers	逾期客戶貸款所持抵押品的價值		
Current market value of collateral held against the covered portion of the overdue loans and advances	逾期客戶貸款涵蓋部分之抵押品市值	-	-
Covered portion of the overdue loans and advances	逾期客戶貸款涵蓋部分	-	-
Uncovered portion of the overdue loans and advances	逾期客戶貸款非涵蓋部分	801,870	2,202,946
Percentage of overdue to total loans and advances to customers	逾期客戶貸款佔客戶貸款總額的百分比	1.18%	2.99%
Allowances for credit and other losses made	已撥信貸及其它虧損準備		
- stage 2	- 第二階段	-	9,126
- stage 3	- 第三階段	544,568	1,247,846
		<u>30-06-2024</u>	<u>31-12-2023</u>
		HKD '000	HKD '000
		港幣千元	港幣千元
Gross amount of other assets which have been overdue for:	其他資產總額，已逾期:		
- more than 1 month but not more than 3 months	- 一個月以上至三個月	628,893	-
- more than 3 months but not more than 6 months	- 三個月以上至六個月	-	-
- more than 6 months but not more than one year	- 六個月以上至一年	-	-
- more than one year	- 一年以上	156,176	156,275
Other rescheduled assets	其他經重組資產	-	-
Total other overdue and rescheduled assets	其他逾期及經重組資產總額	<u>785,069</u>	<u>156,275</u>

2) Impaired loans and advances

減值貸款

As at 30 June 2024 and 31 December 2023, the Branch did not have any impaired loans and advances to banks. Our Head Office did not provide any impairment allowances which were allocated for the exposures maintained at the Branch. The amount of impaired loans and advances to customers is analysed as follows:

於2024年06月30日及2023年12月31日，香港分行並無任何減值銀行貸款，而總行並無就香港分行的貸款作出減值準備。減值客戶貸款分析如下：

		30-06-2024	31-12-2023
		HKD '000	HKD '000
		港幣千元	港幣千元
Impaired loans and advances to customers	減值客戶貸款	1,127,905	2,593,367
Allowances for credit and other losses made	已撥信貸及其它虧損準備		
- stage 3	- 第三階段	892,107	1,463,916
Percentage of impaired to total loans and advances to customers	減值客戶貸款佔客戶貸款總額的百分比	1.66%	3.52%

3) Repossessed assets

收回資產

Reposessed assets are reported as "assets held for sale" under other assets and the relevant loans and advances are then written-off. The reposessed assets are recognised at lower of carrying amount and net realizable value of the relevant loans and advances.

As at 30 June 2024 and 31 December 2023, the Branch did not have any reposessed assets.

收回資產會被視為「待售資產」項目並計入其他資產項下，而有關貸款隨後撤銷。收回資產取有關貸款的賬面淨值或可變現淨值兩者中之較低金額者入賬。

於2024年06月30日及2023年12月31日，香港分行並無任何收回資產。

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III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)

資產負債表附加資料(續)

4) Analysis of gross loans and advances to customers

客戶貸款總額分析	30-06-2024		31-12-2023	
	HKD '000	% covered by collateral	HKD '000	% covered by collateral
	港幣千元	抵押品覆蓋率	港幣千元	抵押品覆蓋率
a) Breakdown by industry sectors	按行業分類			
Loans and advances for use in Hong Kong	在香港使用的貸款			
Industrial, commercial and financial	工商金融			
Property development	3,938,478	32.22%	4,631,514	18.88%
Property investment	2,590,023	40.40%	1,928,433	11.78%
Financial concerns	22,250,204	1.75%	24,406,661	0.06%
Stockbrokers	-	N/A	-	N/A
Wholesale and retail trade	614,556	0.00%	591,099	0.00%
Manufacturing	2,706,294	25.55%	4,927,300	10.17%
Transport and transport equipment	1,588,897	10.55%	1,040,408	60.95%
Electricity and gas	1,322,184	0.00%	2,617,750	0.00%
Recreational activities	-	N/A	-	N/A
Information technology	64,911	0.00%	64,952	0.00%
Others	12,260,565	8.35%	6,150,787	0.00%
Individual	個人			
Others	453,372	99.96%	463,770	98.51%
Loans and advances for use in Hong Kong	47,789,484		46,822,674	
Trade finance	2,376,568	0.00%	3,337,253	0.00%
Loans and advances for use outside Hong Kong	17,919,753	4.47%	23,525,492	0.08%
Gross loans and advances to customers	<u>68,085,805</u>		<u>73,685,419</u>	

b) Breakdown by geographical areas:

按地區分類:

The breakdown of the gross loans and advances to customers by geographical areas is derived according to the location of the counterparties after taking into account any transfer of risk. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the customer.

客戶貸款總額按國家或地區的分類，是依照交易對手所在地而區分，並已顧及轉移風險因素。一般而言，有關貸款的債權獲得並非交易對手所在地的國家的一方擔保，風險便確認為由一個國家轉移到另一個國家。

Gross loans and advances to customers	總額客戶貸款	30-06-2024	31-12-2023
		HKD '000	HKD '000
		港幣千元	港幣千元
Hong Kong	香港	47,158,889	49,963,843
Mainland China	中國內地	13,439,436	19,529,976
Others	其他	7,487,480	4,191,600
		<u>68,085,805</u>	<u>73,685,419</u>
Overdue loans and advances to customers	逾期客戶貸款		
Hong Kong	香港	-	112,048
Mainland China	中國內地	801,870	2,090,898
		<u>801,870</u>	<u>2,202,946</u>
Impaired loans and advances to customers	減值客戶貸款		
Hong Kong	香港	-	112,048
Mainland China	中國內地	1,127,905	2,481,319
		<u>1,127,905</u>	<u>2,593,367</u>

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III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)

資產負債表附加資料(續)

5) International Claims

國際債權

The information on International Claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any recognized risk transfer. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the counterparty or if the claims are on an overseas branch of a bank whose head office is located in another country. Only regions constituting 10% or more of the aggregate International Claims after taking into account any recognized risk transfer are disclosed.

國際債權資料披露對海外交易對手風險額最終風險的所在地，並已顧及認可風險轉移因素。一般而言，有關貸款的債權獲得並非交易對手所在地的國家的一方擔保，或該債權的履行對象是某銀行的海外分行，而該銀行的總辦事處並非設於交易對手的所在地，風險便確認為由一個國家轉移到另一個國家。當某一地區的風險額佔已計算認可風險轉移的風險總額的百分之十或以上，該地區的國際債權便須予以披露。

		Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Total
		銀行	官方機構	非銀行金融機構	非金融私營機構	總額
		HKD Mil.	HKD Mil.	HKD Mil.	HKD Mil.	HKD Mil.
		港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元
As at 30 June 2024	於2024年06月30日					
Developing Asia and Pacific	發展中的亞洲及太平洋地區	33,418	1,571	905	22,714	58,608
of which: Mainland China	其中：中國內地	32,119	1,488	905	22,480	56,992
Offshore centres	離岸中心	1,569	959	7,910	40,314	50,752
of which: Hong Kong	其中：香港	1,182	959	7,477	32,556	42,174
Developed countries	已發展地區	13,830	9,546	407	8	23,791
of which: United States	其中：美國	4,804	9,546	-	-	14,350
As at 31 December 2023	於2023年12月31日					
Developing Asia and Pacific	發展中的亞洲及太平洋地區	45,024	1,235	1,215	28,593	76,067
of which: Mainland China	其中：中國內地	43,962	1,151	1,215	28,593	74,921
Offshore centres	離岸中心	4,735	808	6,889	35,264	47,696
of which: Hong Kong	其中：香港	4,302	808	6,462	32,536	44,108
Developed countries	已發展地區	10,389	10,737	405	3,473	25,004

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III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)

資產負債表附加資料(續)

6) Currency risk 貨幣風險

The net position in a particular foreign currency is disclosed when the position in that currency constitutes 10% or more of the total net position in all foreign currencies.

如個別外幣的持倉淨額佔所持有外幣淨持倉總額的百分之十或以上，便須予以披露。

		30-06-2024	
		HKD Mil. 港幣百萬元	HKD Mil. 港幣百萬元
		USD 美元	CNY 人民幣
Spot assets	現貨資產	111,982	15,216
Spot liabilities	現貨負債	(110,905)	(18,471)
Forward purchases	遠期買入	30,981	30,779
Forward sales	遠期賣出	(33,917)	(27,258)
Net options position	期權倉淨額	-	-
Net long / (short) position	長 / (短)盤淨額	(1,859)	266
		<hr/>	
		31-12-2023	
		HKD Mil. 港幣百萬元	
		USD 美元	
Spot assets	現貨資產	115,663	
Spot liabilities	現貨負債	(118,995)	
Forward purchases	遠期買入	24,436	
Forward sales	遠期賣出	(23,368)	
Net options position	期權倉淨額	-	
Net long / (short) position	長 / (短)盤淨額	(2,264)	

As at 30 June 2024 and 31 December 2023, the Branch did not have any structural position.

於2024年06月30日及2023年12月31日，香港分行並無結構性持倉。

The net options position is calculated based on delta equivalent approach.

期權持倉淨額是按照得爾塔等值方法計算。

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III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)

資產負債表附加資料(續)

7) Non-Bank Mainland China exposures

非銀行的中國內地風險承擔

		On-balance sheet exposures	Off-balance sheet exposures	Total exposures
		資產負債表內 的風險額	資產負債表外 的風險額	風險總額
		HKD '000	HKD '000	HKD '000
		港幣千元	港幣千元	港幣千元
<u>As at 30 June 2024</u>	<u>於2024年06月30日</u>			
Types of counterparties	交易對手類別			
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	23,248,572	1,878,681	25,127,253
2 Local governments, local government-owned entities and their subsidiaries and JVs	地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	20,166,355	209,919	20,376,274
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	7,848,063	655,513	8,503,576
4 Other entities of central government not reported in item 1 above	並無於上述分類1內報告之中央政府之其他機構	3,131,634	280,132	3,411,766
5 Other entities of local governments not reported in item 2 above	並無於上述分類2內報告之地方政府之其他機構	756,156	-	756,156
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住中國境外的中國公民或於境外註冊之機構，其於中國內地使用之信貸	3,497,091	168,859	3,665,950
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他被視為內地非銀行客戶之風險	6,927,784	61,057	6,988,841
Total	總計	65,575,655	3,254,161	68,829,816
Total assets after provision	扣除減值準備金後資產總額	158,397,060		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險額佔資產總額的比例	41.40%		

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III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)

資產負債表附加資料(續)

7) Non-Bank Mainland China exposures (Continued)

非銀行的中國內地風險承擔(續)

		On-balance sheet exposures	Off-balance sheet exposures	Total exposures
		資產負債表內 的風險額	資產負債表外 的風險額	風險總額
		HKD '000	HKD '000	HKD '000
		港幣千元	港幣千元	港幣千元
<u>As at 31 December 2023</u>	<u>於2023年12月31日</u>			
Types of counterparties	交易對手類別			
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	28,401,408	2,722,541	31,123,949
2 Local governments, local government-owned entities and their subsidiaries and JVs	地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	23,601,524	821,724	24,423,248
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	14,120,455	719,181	14,839,636
4 Other entities of central government not reported in item 1 above	並無於上述分類1內報告之中央政府之其他機構	3,222,281	297,206	3,519,487
5 Other entities of local governments not reported in item 2 above	並無於上述分類2內報告之地方政府之其他機構	452,398	-	452,398
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住中國境外的中國公民或於境外註冊之機構，其於中國內地使用之信貸	4,751,137	117,206	4,868,343
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他被視為內地非銀行客戶之風險	911,272	57,626	968,898
Total	總計	75,460,475	4,735,484	80,195,959
Total assets after provision	扣除減值準備金後資產總額	175,287,918		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險額佔資產總額的比例	43.05%		

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IV. OFF-BALANCE SHEET EXPOSURES 資產負債表以外的風險承擔
The contractual or notional amounts of each class of off-balance sheet items

每類資產負債表外項目的合約或名義數額

1) Contingent liabilities and commitments	或然負債及承諾	30-06-2024	31-12-2023
		HKD '000 港幣千元	HKD '000 港幣千元
Direct credit substitutes	直接信貸替代項目	13,543,878	12,527,797
Trade-related contingencies	與貿易有關的或有項目	560,085	323,290
Other commitments	其他承諾	45,941,659	42,404,710
Total	總計	60,045,622	55,255,797

2) Derivatives	衍生工具	Contract Amount	Fair value assets	Fair value liabilities
		合約金額	公允值資產	公允值負債
		HKD '000 港幣千元	HKD '000 港幣千元	HKD '000 港幣千元
As at 30 June 2024		於2024年06月30日		
Exchange rate contracts	匯率合約	76,444,935	749,287	700,362
Interest rate contracts	利率合約	16,928,859	294,421	108,646
Other derivatives	其他衍生工具	655,516	159,643	150,805
Total	總計	94,029,310	1,203,351	959,813
As at 31 December 2023		於2023年12月31日		
Exchange rate contracts	匯率合約	129,475,595	1,071,113	970,347
Interest rate contracts	利率合約	16,882,611	374,930	191,852
Other derivatives	其他衍生工具	655,931	39,536	30,692
Total	總計	147,014,137	1,485,579	1,192,891

The above exposures do not take into account the effects of bilateral netting arrangements.

上述數額並未計及雙邊淨額結算安排的影響。

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V. Liquidity Information 流動資金資料

Liquidity risk is the risk that the Branch may not be able to fund increases in assets or meet its obligations as they fall due without incurring unacceptable loss. The Branch management oversees liquidity risk exposures through Assets and Liability Management Committee (ALCO) and Risk Management Committee (RMC). The Branch manages its liquidity on a prudent basis with the objective to comply with the statutory standards and Head Office policies to ensure that there is an adequate liquidity and funding capacity to meet normal business operations.

In liquidity risk management, the Branch takes up liquidity mismatch from the treasury activities, and customer loans and deposits. Treasury Department is responsible for managing the liquidity mismatch under the Management Action Trigger Limits approved by ALCO. Market Risk Management Department produces monitoring reports to senior management on a daily basis and report the risk profile to ALCO and RMC for risk monitoring.

With reference to the HKMA's Supervisory Policy Manuals, the Branch has set up a Stress Testing Policy. The Branch performs the stress testing on a monthly basis based on the different scenarios to evaluate and manage potential liquidity risk.

In order to strengthen the ability to respond the potential liquidity crisis, the Branch's has set up Management Action Trigger Limits to evaluate whether the Branch can survive under the stress scenarios. In addition, Contingency Funding Plan has been set up and is reviewed at least once a year. The Branch performs a regular drill in order to ensure the prompt actions and feasibility of Contingency Funding Plan under crisis.

流動資金風險是指香港分行可能要承受其不欲接受的損失，否則便無法提供資金以應付資產的增加或履行到期的責任的風險。香港分行管理層通過資產負債委員會及全面風險管理委員會管理香港分行的流動性風險。香港分行以審慎原則管理資金流動性，旨在符合法定準則及總行政策，以確保有充足之流動性及融資能力，應付日常的業務營運。

在流動性風險管理上，香港分行的流動資金錯配是由於資金業務、客戶的放款及存款業務所產生。司庫部根據資產負債委員會所核定的管理指標管理香港分行的流動資金錯配。市場風險管理部每日編制監控報告，並向資產負債委員會及全面風險管理委員會報告香港分行的風險情況。

參考香港金管局監管政策手冊之相關指引，香港分行已制定壓力測試政策。香港分行按不同危機情況每月進行壓力測試，以評估及管理潛在之流動性資金風險。

為加強對潛在流動性危機的應對能力，香港分行已制定管理指標以評估香港分行是否在特定的壓力情景下能持續經營。此外，香港分行亦編制了應急融資計劃，且每年最少重檢一次。為確保應急融資計劃能迅速應對危機，香港分行定期進行演練。

The average liquidity maintenance ratio and core funding ratio are calculated as the simple average of each calendar month's average for the reporting period.

平均流動性維持比率與平均核心資金比率是按報告期的每個公曆月之平均數計算。

		For the quarter ended 30-06-2024	For the quarter ended 30-06-2023
		截至2024年06月30日止之季度	截至2023年06月30日止之季度
The average liquidity maintenance ratio	平均流動性維持比率	73.00%	68.87%
The average core funding ratio	平均核心資金比率	191.03%	130.47%

1) Cash Flow Maturity Mismatch Analysis 現金流到期日錯配分析

		Less than 7 days 少於七日 HKD '000 港幣千元	1 week to 1 month 一個星期至 一個月 HKD '000 港幣千元	Over 1 month to 3 months 一個月以上至 三個月 HKD '000 港幣千元	Over 3 months to 12 months 三個月以上至 十二個月 HKD '000 港幣千元	Over 1 year 超過1年 HKD '000 港幣千元
As at 30 June 2024	於2024年06月30日					
Net liquidity mismatch	淨流動資金錯配	59,688,462	(18,251,828)	(31,459,656)	(27,420,823)	28,261,416
Cumulative mismatch	累計錯配	59,688,462	41,436,634	9,976,978	(17,443,845)	10,817,571
As at 31 December 2023	於2023年12月31日					
Net liquidity mismatch	淨流動資金錯配	48,964,951	(15,667,035)	(36,329,391)	(22,339,188)	30,602,218
Cumulative mismatch	累計錯配	48,964,951	33,297,916	(3,031,475)	(25,370,663)	5,231,555

Positive indicates a position of liquidity surplus while negative indicates a liquidity shortfall.
正號表示資金流動性剩餘，負號表示資金流動性短缺。

The cash flow maturity mismatch analysis has already taken into account limitations on the transferability of liquidity.
現金流到期日錯配分析已計入流動性的可轉移限制。

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V. Liquidity Information(Continued) 流動資金資料 (續)

2) Liquidity Gap 流動資金差距

The table below analyses the on- and off- balance sheet items, broken down into maturity buckets of the Branch as at 30 June 2024 and 31 December 2023:
 下表為本分行截至2024年06月30日及2023年12月31日，資產負債表按相關到期日分析的表內及表外項目：

As at 30 June 2024	於2024年06月30日	Total	Up to 1 month	Over 1 month up to 1 year	Over 1 year
		總額	1個月之內	1個月以上至1年	超過1年
		HKD '000	HKD '000	HKD '000	HKD '000
		港幣千元	港幣千元	港幣千元	港幣千元
Total on-balance sheet assets	資產負債表內之總資產	158,848,798	88,289,146	35,887,093	39,178,943
Total off-balance sheet claims	資產負債表外之總債權	27,300,000	27,300,000	-	-
Total on-balance sheet liabilities	資產負債表內之總負債	158,198,320	62,544,905	94,767,572	5,544,585
Total off-balance sheet obligations	資產負債表外之總承擔	11,607,607	11,607,607	-	-
As at 31 December 2023	於2023年12月31日	Total	Up to 1 month	Over 1 month up to 1 year	Over 1 year
		總額	1個月之內	1個月以上至1年	超過1年
		HKD '000	HKD '000	HKD '000	HKD '000
		港幣千元	港幣千元	港幣千元	港幣千元
Total on-balance sheet assets	資產負債表內之總資產	177,023,175	97,853,431	43,793,953	36,584,956
Total off-balance sheet claims	資產負債表外之總債權	23,000,000	23,000,000	-	-
Total on-balance sheet liabilities	資產負債表內之總負債	174,674,016	73,709,822	102,462,532	(202,997)
Total off-balance sheet obligations	資產負債表外之總承擔	13,845,693	13,845,693	-	-

The maturity buckets mainly follow information provided to the HKMA MA(BS)23-Liquidity Monitoring Tools return.
 到期日分類主要按照金管局MA(BS)23-流動性檢查工具的申報指示制定而成。

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HONG KONG BRANCH INFORMATION

香港分行資料

VI. Disclosure on remuneration for CG-5 Guideline on a Sound Remuneration System issued by the HKMA
就香港金融管理局發出之CG-5《穩健的薪酬制度指引》的薪酬披露

Pursuant to CG-5 Guideline on a Sound Remuneration System issued by the Hong Kong Monetary Authority, details of the remuneration system of the Branch during the year are disclosed as follows:

a) Governance structure

The responsibility for overseeing the Branch's remuneration system has been delegated by the Head Office to the Branch Executive Committee ("BEC"), except for the remuneration package of the Branch's Senior Management, which are being decided at the Head Office level. The BEC comprises Chief Executive Officer, Deputy Chief Executive Officer, Assistant Chief Executive Officer, and Head of Human Resources Department of the Branch. The BEC is responsible for overseeing the remuneration policy on an annual basis. In accordance with the latest CG-5 Guideline on a Sound Remuneration System issued by the Hong Kong Monetary Authority on 29 July 2021, the Branch has reviewed and revised its Remuneration Policy.

The Branch's remuneration policy takes into consideration the financial and non-financial factors, adherence to risk management policies and attainment of the goals and objectives of the Branch.

The Branch considers Chief Executive Officer, Deputy Chief Executive Officer and Assistant Chief Executive Officer as Senior Management whom are delegated by the Head Office to be responsible for overseeing the branch-wide strategy and business development.

Employees whose duties or responsibilities involve the assumption of material risk which may have significant impact on risk exposure of the Branch, or whose individual responsibilities are directly and materially linked to the risk management, or those who have direct influence on the profit are being considered by the Branch as Key Personnel.

The major responsibilities of the BEC include:

- to establish appropriate business strategies and effective human resource policies for the Branch;
- to review and assess the performance of all departments and implementation of various policies;
- to regularly exchange views on major issues of branch development; and
- to review the internal control and compliance status of the Branch.

b) Remuneration structure

The Branch's existing remuneration framework has the following major characteristics:

- The Branch emphasizes pay-for-performance philosophy, which depends on the fulfillment of certain pre-determined performance criteria including both financial and non-financial factors. The annual financial targets of the Branch will be cascaded down to and reflected in the annual targets of individual staff. In the case of the Branch's financial performance deteriorates, the total amount of bonus pool approved by the Head Office could be considered for further adjustment. Performance of individual staff, including risk and compliance employees, will be appraised on their achievement against their predetermined targets and will be awarded via performance-based bonus. Performance assessment and remuneration of risk and compliance employees are measured independently of the business they oversee;
- The Branch encourages employee behaviour that supports the Branch's risk tolerance, risk management framework and long-term financial soundness whereby the key risk modifiers such as credit risk, market risk, interest rate risk, liquidity risk, operational risk, legal risk, compliance risk and reputation risk, which form the Branch's major risk management framework, have been incorporated into the Branch's performance management mechanism when the variable remuneration pool is considered;
- Payment of performance-based bonus is in cash and includes a deferral mechanism which determines the amount that will be subject to a vesting period. The deferral mechanism links the payout of the variable remuneration with the time horizon of the risk to reflect the long-term value creation of the Branch. This allows the Branch to ascertain the associated risk and its impact before the actual payout. Payout of the variable remuneration of staff is required to be deferred in cash if such amount reaches certain prescribed threshold. The Branch adopts a progressive approach towards deferral. The higher risk in the activities conducted by the staff, the higher percentage will be the proportion of deferral. Deferral period lasts over a period of years. All or part of the awards of deferred remuneration are subject to cancellation and clawback if it is determined that there is any unfulfillment of vesting condition, misrepresentation in performance appraisal, fraud or malfeasance committed by the employee, or non-compliance of internal policy by the employee; and
- To ensure the suitability and competitiveness of the remuneration and incentive mechanism, the Branch has taken reference from remuneration survey of Willis Towers Watson in areas of market remuneration data of Senior Management and Key Personnel.

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VI. Disclosure on remuneration for CG-5 Guideline on a Sound Remuneration System issued by the HKMA (CONTINUED)
就香港金融管理局發出之CG-5《穩健的薪酬制度指引》的薪酬披露(續)

按香港金融管理局發出之CG-5《穩健的薪酬制度指引》，本年度分行之薪酬制度詳情披露如下：

1) 管理架構

本分行的薪酬政策之監督已由總行下放於本行管理委員會，而高級管理層的薪酬待遇則由總行審批決定。分行管理委員會是由本分行行長、副行長、助理行長以及人力資源部主管組成。這些薪酬政策每年由分行管理委員會負責監察及重審。根據香港金融管理局於2021年7月29日發出的最新CG-5《穩健的薪酬制度指引》，本分行已檢討及修訂其薪酬政策。

分行的薪酬政策將考慮財務與非財務指標，並遵從風險管理政策以及考慮分行目標的達成情況。

「分行高級管理層」：由總行指定的高級管理人員，負責總體策略或重要業務，成員包括分行行長、副行長及助理行長。

「關鍵人員」：其個人職責或業務活動涉及分行的重大風險承擔之人員，或對風險暴露有重大影響及對分行財務盈利有直接影響的人員。

分行管理委員會的主要職責包括：

- 制定分行的業務發展策略及有效的人力資源管理政策；
- 就整體分行的經營情況與表現作出整體的評價，檢討分行的有關政策執行情況；
- 定期交流分行重大管理信息及動態；及
- 審查分行的合規與內控管理。

2) 薪酬架構

按現行本分行的薪酬制度，最重要的特點包括：

- 本行強調按績效付酬的理念，這取決於某些預定的績效標準（包括財務及非財務因素）的履行情況來決定。分行年度的財務總目標將會在員工個人的年度考核指標中反映和體現。倘若分行的財務表現惡化，可能考慮進一步調整總行核定的獎金池總金額。個別員工（包括風險與合規員工）的績效將根據其預定目標的履行情況來進行評估，並通過基於績效之獎金以作獎勵。風險與合規員工的表現評估及薪酬乃獨立於其所監察的業務進行衡量；
- 鼓勵員工支援分行風險承受能力、風險管理框架和長遠財政穩健的行為；本行用以考慮浮動薪酬的績效管理框架，已納入分行之關鍵風險因素，包括信貸風險、市場風險、利率風險、流動性風險、操作風險、法律風險、合規風險和聲譽風險；
- 分行的績效獎金是以現金發放及根據遞延機制進行發放。當花紅的金額達到某一數額時，遞延機制則會發揮其作用，將按照既定的歸屬條件、比例及時間進行發放。遞延薪酬的歸屬及比例與分行的長期價值創造及風險承受度相互聯繫，風險越高，其需要納入遞延薪酬的比例也將相應提高，其遞延時間可以是幾年，這讓分行在實際發放績效獎金之前確定相關風險及其影響。倘若確定員工未履行歸屬條件、在表現評估中存在虛報、欺詐或瀆職、或違反內部政策規定的情況，則全部或部分遞延薪酬花紅將被取消及收回；及
- 為確保薪酬激勵機制的合適性，保持薪酬的市場競爭力，分行曾就高級管理人員和關鍵人員參考「韋萊韜悅」提供的市場薪酬調查數據。

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HONG KONG BRANCH INFORMATION 香港分行資料

VI. Disclosure on remuneration for CG-5 Guideline on a Sound Remuneration System issued by the HKMA (CONTINUED)
就香港金融管理局發出之CG-5《穩健的薪酬制度指引》的薪酬披露(續)

3) Template REM1: Remuneration awarded during financial year
模板REM1: 本財政年度發放的薪酬

The following table summarized quantitative information on remuneration for the financial year ended 31 December 2023.
下表概述了截至2023年12月31日止財政年度的薪酬數字信息。

Remuneration amount and quantitative information(HKS'000) 薪酬金額及數字信息(港幣千元)		(a) Senior management and key personnel (Note 1) 高級管理人員和關鍵人員 (註1)
1	Number of employees (Note 2) 員工人數(註2)	9
2	Total fixed remuneration (Note 3) 固定薪酬總額(註3)	17,763
3	Of which: cash-based 其中: 現金	17,763
4	Of which: deferred 其中: 遞延	-
5	Of which: shares or other share-linked instruments 其中: 股票或其他股票掛鉤工具	-
6	Of which: deferred 其中: 遞延	-
7	Of which: other forms 其中: 其他方式	-
8	Of which: deferred 其中: 遞延	-
9	Number of employees 員工人數	9
10	Total variable remuneration 浮動薪酬總額	5,909
11	Of which: cash-based 其中: 現金	5,909
12	Of which: deferred (Note 4) 其中: 遞延(註4)	2,240
13	Of which: shares or other share-linked instruments 其中: 股票或其他股票掛鉤工具	-
14	Of which: deferred 其中: 遞延	-
15	Of which: other forms 其中: 其他方式	-
16	Of which: deferred 其中: 遞延	-
17	Total remuneration 薪酬總額	23,672

Note:

- Since the number of Senior Management members was relatively small and individuals' remuneration could be easily deduced from disclosure of a breakdown of the figures, the remuneration paid to Senior Management and Key Personnel was aggregately included in the disclosure above.
- Number of beneficiaries included new and resigned beneficiaries during the year.
- Employer's contribution of MPF and payment in lieu were excluded.
- Deferred remuneration was the amount of the performance-based cash bonus under the deferred remuneration mechanism.

注:

- 分行高級管理層人數相對較少, 個別人士的薪酬可輕易自數據分析披露中推斷, 因此將分行高級管理層和關鍵人員的全部薪酬包含在上述報表中披露。
- 受薪人數中包含該本年度中的新入職以及已離職員工。
- 固定薪酬不包括僱主強積金(MPF)供款以及代遞知金。
- 遞延薪酬是按照遞延薪酬機制支付的浮動現金花紅。

Interim financial disclosure statement for the half year ended 30 June 2024 (Unaudited)
 截至2024年06月30日之中期財務資料披露報表(未經審計)

HONG KONG BRANCH INFORMATION 香港分行資料

VI. Disclosure on remuneration for CG-5 Guideline on a Sound Remuneration System issued by the HKMA (CONTINUED)
 就香港金融管理局發出之CG-5《穩健的薪酬制度指引》的薪酬披露(續)

Template REM2: Special payments
 模板REM2: 特別付款

The following table summarized quantitative information on special payments for the financial year ended 31 December 2023.
 下表概述了截至2023年12月31日止財政年度的特別付款數字信息。

		(a)	(b)	(c)	(d)	(e)	(f)
Special payments(HKS'000)		Guaranteed bonuses 保證花紅		Sign-on awards 簽約獎金		Severance payments 遣散費	
特別付款(港幣千元)		Number of employees 員工人數	Total amount 總金額	Number of employees 員工人數	Total amount 總金額	Number of employees 員工人數	Total amount 總金額
1	Senior management and key personnel (Note 1) 高級管理人員和關鍵人員(註1)	-	-	-	-	-	-

Note:

- 1 Since the number of Senior Management members was relatively small and individuals' remuneration could be easily deduced from disclosure of a breakdown of the figures, the remuneration paid to Senior Management and Key Personnel was aggregately included in the disclosure above.

註:

- 1 分行高級管理層人數相對較少，個別人士的薪酬可輕易自數據分析披露中推斷，因此將分行高級管理層和關鍵人員的全部薪酬包含在上述報表中披露。

Template REM3: Deferred remuneration
 模板REM3: 遞延薪酬

The following table summarized quantitative information on deferred and retained remuneration for the financial year ended 31 December 2023.
 下表概述了截至2023年12月31日止財政年度的遞延及保留薪酬數字信息。

		(a)	(b)	(c)	(d)	(e)
Deferred and retained remuneration(HKS'000) 遞延及保留薪酬(港幣千元)		Total amount of outstanding deferred remuneration 未支付遞延薪酬餘額	Of which: Total amount of outstanding deferred and retained remuneration exposed to ex post explicit and/or implicit adjustment 其中：可能受外在及/或內 在調整影響的未支付遞延及 保留薪酬總額	Total amount of amendment during the year due to ex post explicit adjustments 本年度期間因外在調整 而被修訂的總額	Total amount of amendment during the year due to ex post implicit adjustments 本年度期間因內在 調整而被修訂的總額	Total amount of deferred remuneration paid out in the financial year 本財政年度發放的 遞延薪酬總額
1	Senior management and key personnel (Note 1) 高級管理人員和關鍵人員(註 1)					
2	Cash 現金	6,747	6,747	-	-	4,163
3	Shares 股票	-	-	-	-	-
4	Cash-linked instruments 現金掛鈎工具	-	-	-	-	-
5	Other 其他	-	-	-	-	-
6	Total 總額	6,747	6,747	-	-	4,163

Note:

- 1 Since the number of Senior Management members was relatively small and individuals' remuneration could be easily deduced from disclosure of a breakdown of the figures, the remuneration paid to Senior Management and Key Personnel was aggregately included in the disclosure above.

註:

- 1 分行高級管理層人數相對較少，個別人士的薪酬可輕易自數據分析披露中推斷，因此將分行高級管理層和關鍵人員的全部薪酬包含在上述報表中披露。

Interim financial disclosure statement for the half year ended 30 June 2024 (Unaudited)

截至2024年06月30日之中期財務資料披露報表 (未經審計)

VII. BANK INFORMATION (CONSOLIDATED BASIS) 銀行綜合資料	30-06-2024 CNY Million 人民幣百萬元	31-12-2023 CNY Million 人民幣百萬元
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This note represents the consolidated bank information for Shanghai Pudong Development Bank Co., Ltd.

本附注提供上海浦東發展銀行之綜合資訊。

Consolidated balance sheet items and financial ratios	合併資產負債專案及財務比率		
Total assets	資產總額	9,253,778	9,007,247
Total liabilities	負債總額	8,500,022	8,274,363
Loans and advances to customers	發放貸款和墊款	5,199,711	4,904,696
Deposits from customers	吸收存款	5,069,812	5,060,344
Equity attributable to the Bank's shareholders	歸屬於母公司股東權益	745,520	724,749
Capital adequacy ratio	資本充足率	12.36%	12.67%

The capital adequacy ratio is calculated in accordance with the guidelines issued by the National Financial Regulatory Administration.

These guidelines are different from the standards referred to in paragraph (a) Section 105 Chapter 155M of the Banking

(Disclosure) Rules under the Hong Kong Banking Ordinance.

資本充足率是根據國家金融監督管理總局的有關規定計算。

這些規定與《銀行業條例》中的〈銀行業(披露)規則〉內第155M章第105條中(a)段內所述之標準有異的。

Consolidated profit and loss item	合併損益專案	For the half year ended 30-06-2024 截至2024年06月30日止 之半年度 CNY Million 人民幣百萬元	For the half year ended 30-06-2023 截至2023年06月30日止 之半年度 CNY Million 人民幣百萬元
Pre-tax profit	稅前利潤	30,170	26,567

Interim financial disclosure statement for the half year ended 30 June 2024 (Unaudited)

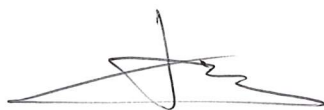
截至2024年06月30日之中期財務資料披露報表(未經審計)

Statement of compliance

遵從情況聲明

To the best of my knowledge, the information disclosed complies fully with disclosure provisions of the Banking (Disclosure) Rules under the Hong Kong Banking Ordinance.

盡本人所知，本報告所披露資料完全遵從《銀行業條例》中的〈銀行業（披露）規則〉所載之披露規定。



HUNG CHUNG SUM 洪從心
Deputy Chief Executive 副行長

Shanghai Pudong Development Bank Co., Ltd. Hong Kong Branch

上海浦東發展銀行香港分行

26 September 2024

二零二四年九月二十六日