

Interim financial disclosure statement for the half year ended 30 June 2022 (Unaudited)
截至2022年06月30日之中期財務資料披露報表 (未經審計)
HONG KONG BRANCH INFORMATION 香港分行資料

		For the half year ended 30-06-2022	For the half year ended 30-06-2021
		截至2022年06月30日 止之半年度 HKD '000 港幣千元	截至2021年06月30日 止之半年度 HKD '000 港幣千元
I. INCOME STATEMENT INFORMATION	收益表資料		
Interest income	利息收入	1,412,013	1,304,638
Interest expense	利息支出	(745,185)	(588,735)
Net interest income	淨利息收入	666,828	715,903
Fees and commission income	服務費及佣金收入	204,701	216,029
Fees and commission expenses	服務費及佣金支出	(30,226)	(20,834)
Net fees and commission income	淨服務費及佣金收入	174,475	195,195
Gains less losses arising from trading in foreign currencies	淨外匯買賣收益	198,042	95,218
Gains less losses on securities held for trading purpose	淨交易性證券收益	37,307	62,914
Gains less losses arising from trading in interest rate derivatives	淨利率衍生工具收益	156,222	2,587
Others	其他	413,517	196,166
Other operating income	其他營運收入	805,088	356,885
Net operating income	營業收入淨額	1,646,391	1,267,983
Staff and rental expenses	薪酬及租金支出	(243,954)	(212,447)
Other expenses	其他支出	(52,415)	(39,484)
Operating expenses	營運支出	(296,369)	(251,931)
Net charge of allowance for credit losses and other losses	信貸及其他虧損準備淨撥備	(99,891)	(51,924)
Gains less losses from the disposal of property, plant and equipment	出售物業、工業裝置及設備的收益減虧損	-	(6)
Profit before taxation	稅前盈利	1,250,131	964,122
Taxation expense	稅項支出	(219,131)	(170,709)
Profit after taxation	稅後盈利	1,031,000	793,413

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II. BALANCE SHEET INFORMATION

資產負債表資料

Assets

資產

		30-06-2022 HKD '000 港幣千元	31-12-2021 HKD '000 港幣千元
Cash and balances with banks	現金及銀行結餘	20,732,313	36,755,105
Placements with banks maturing more than one month but within twelve months	存放於銀行同業款項(超過1個月但不超過12個月到期)	2,682,829	2,796,851
Amounts due from Head Office and overseas offices	存放於總行及海外分行	20,633,930	9,607,169
Trade bills	貿易匯票	1,001,394	815,130
Certificates of deposit held	持有的存款證	15,183,398	9,156,536
Trading securities	交易性證券	6,160,585	4,468,918

Gross loans and advances to customers	總客戶貸款及放款	67,220,234	76,466,850
Gross loans and advances to banks	總銀行貸款及放款	392,258	-
Accrued interest and other accounts	應計利息及其他賬目	106,670	106,344
Less: Allowances for credit and other losses	減: 信貸及其它虧損準備		
- stage 1	- 第一階段	(348,160)	(350,191)
- stage 2	- 第二階段	(71,135)	(18,724)
- stage 3	- 第三階段	(212,972)	(208,003)
Net loans and advances and other accounts	淨貸款、放款及其他賬項	67,086,895	75,996,276
Investment securities	投資證券	54,899,295	53,205,369
Less: Allowances for credit and other losses	減: 信貸及其它虧損準備		
- stage 1	- 第一階段	(113,574)	(115,681)
- stage 2	- 第二階段	(46,525)	(15,386)
- stage 3	- 第三階段	(391,963)	(406,680)
Net investment securities	淨投資證券	54,347,233	52,667,622
Other investment	其他投資	1,760,854	2,120,024
Fixed assets	固定資產	811,967	863,025
Other assets	其他資產	9,234,817	5,634,093

Total assets

資產總額

199,636,215

200,880,749

Liabilities

負債

Deposits and balances from banks	銀行同業的存款及結餘	41,390,555	34,326,097
Demand deposits and current accounts	活期存款及往來賬戶	2,524,160	1,706,958
Savings deposits	儲蓄存款	17,006,031	20,748,518
Time, call and notice deposits	定期, 短期通知及通知存款	50,998,816	54,670,023
Deposits from customers	客戶存款	70,529,007	77,125,499
Amounts due to Head Office and overseas offices	總行及海外分行存款	24,617,678	25,216,506
Certificates of deposit issued	已發行存款證	34,198,177	27,443,576
Debt securities issued	已發行債務證券	14,135,436	14,054,346
Other liabilities	其他負債	14,765,362	22,714,725

Total liabilities

負債總額

199,636,215

200,880,749

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III. ADDITIONAL BALANCE SHEET INFORMATION
資產負債表附加資料

1) Overdue and rescheduled assets

逾期及經重組資產

a) As at 30 June 2022 and 31 December 2021, the Branch did not have any overdue loans and advances to banks. The gross amount of loans and advances to customers and other overdue assets and rescheduled are analysed as follows:
於2022年06月30日及2021年12月31日，香港分行並無任何逾期銀行貸款。逾期及經重組客戶貸款和其他資產總額之分析如下：

		30-06-2022 HKD '000 港幣千元	31-12-2021 HKD '000 港幣千元
Gross amount of loans and advances to customers which have been overdue for:	客戶貸款總額，已逾期：		
- more than 3 months but not more than 6 months	三個月以上至六個月	-	-
- more than 6 months but not more than one year	六個月以上至一年	-	-
- more than one year	一年以上	226,584	225,900
Total overdue and rescheduled loans and advances to customers	逾期及經重組客戶貸款總額	226,584	225,900
Value of collateral held against for overdue advances to customers	逾期客戶貸款所持抵押品的價值		
Current market value of collateral held against the covered portion of the overdue loans and advances	逾期客戶貸款涵蓋部分之抵押品市值	-	-
Covered portion of the overdue loans and advances	逾期客戶貸款涵蓋部分	-	-
Uncovered portion of the overdue loans and advances	逾期客戶貸款非涵蓋部分	226,584	225,900
Percentage of overdue to total loans and advances to customers	逾期客戶貸款佔客戶貸款總額的百分比	0.34%	0.30%
Allowances for credit and other losses made - stage 3	已撥信貸及其它虧損準備 - 第三階段	192,970	192,286
		30-06-2022 HKD '000 港幣千元	31-12-2021 HKD '000 港幣千元
Gross amount of other assets which have been overdue for:	其他資產總額，已逾期：		
- more than 3 months but not more than 6 months	三個月以上至六個月	-	-
- more than 6 months but not more than one year	六個月以上至一年	-	-
- more than one year	一年以上	439,034	436,410
Other rescheduled assets	其他經重組資產	-	24,370
Total other overdue and rescheduled assets	其他逾期及經重組資產總額	439,034	460,780

2) Impaired loans and advances

減值貸款

As at 30 June 2022 and 31 December 2021, the Branch did not have any impaired loans and advances to banks. Our Head Office did not provide any impairment allowances which were allocated for the exposures maintained at the Branch. The amount of impaired loans and advances to customers is analysed as follows:
於2022年06月30日及2021年12月31日，香港分行並無任何減值銀行貸款，而總行並無就香港分行的貸款作出減值準備。減值客戶貸款分析如下：

		30-06-2022 HKD '000 港幣千元	31-12-2021 HKD '000 港幣千元
Impaired loans and advances to customers	減值客戶貸款	226,584	225,900
Allowances for credit and other losses made - stage 3	已撥信貸及其它虧損準備 - 第三階段	192,970	192,286
Percentage of impaired to total loans and advances to customers	減值客戶貸款佔客戶貸款總額的百分比	0.34%	0.30%

3) Repossessed assets

收回資產

Reposessed assets are reported as "assets held for sale" under other assets and the relevant loans and advances are then written-off. The reposessed assets are recognised at lower of carrying amount and net realizable value of the relevant loans and advances.

As at 30 June 2022 and 31 December 2021, the Branch did not have any reposessed assets.

收回資產會被視為「待售資產」項目並計入其他資產項下，而有關貸款隨後撤銷。收回資產取有關貸款的賬面淨值或可變現淨值兩者中之較低金額者入賬。

於2022年06月30日及2021年12月31日，香港分行並無任何收回資產。

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III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)

資產負債表附加資料(續)

4) Analysis of gross loans and advances to customers

客戶貸款總額分析

		30-06-2022		31-12-2021	
		HKD '000	% covered by collateral	HKD '000	% covered by collateral
		港幣千元	抵押品覆蓋率	港幣千元	抵押品覆蓋率
a) Breakdown by industry sectors	按行業分類				
Loans and advances for use in Hong Kong	在香港使用的貸款				
Industrial, commercial and financial	工商金融				
Property development	物業發展	5,962,444	7.88%	7,075,636	3.43%
Property investment	物業投資	223,468	22.77%	1,876,091	4.42%
Financial concerns	金融企業	21,309,208	0.00%	29,110,975	6.71%
Stockbrokers	股票經紀	150,000	0.00%	115,000	0.00%
Wholesale and retail trade	批發及零售行業	642,705	34.84%	658,502	31.36%
Manufacturing	製造業	1,491,710	0.00%	1,394,895	32.10%
Transport and transport equipment	運輸及運輸設備	4,547,846	39.62%	4,535,236	43.65%
Electricity and gas	電力及氣體燃料	3,420,075	86.81%	155,965	0.00%
Recreational activities	康樂活動	-	-	-	N/A
Others	其他	1,086,451	0.00%	1,133,895	34.92%
Individual	個人				
Others	其他	674,688	2.23%	552,910	2.81%
Loans and advances for use in Hong Kong	在香港使用的貸款	39,508,595		46,609,105	
Trade finance	貿易融資	2,333,617	0.00%	1,098,414	0.00%
Loans and advances for use outside Hong Kong	在香港以外使用的貸款	25,378,022	8.85%	28,759,331	16.64%
Gross loans and advances to customers	客戶貸款總額	67,220,234		76,466,850	

b) Breakdown by geographical areas:

按地區分類:

The breakdown of the gross loans and advances to customers by geographical areas is derived according to the location of the counterparties after taking into account any transfer of risk. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the customer.

客戶貸款總額按國家或地區的分類，是依照交易對手所在地而區分，並已顧及轉移風險因素。一般而言，有關貸款的債權獲得並非交易對手所在地的國家的一方擔保，風險便確認為由一個國家轉移到另一個國家。

		30-06-2022	31-12-2021
		HKD '000	HKD '000
		港幣千元	港幣千元
Gross loans and advances to customers	總額客戶貸款		
Hong Kong	香港	41,915,634	50,218,299
Mainland China	中國內地	21,975,335	23,616,014
Others	其他	3,329,265	2,632,537
		67,220,234	76,466,850
Overdue loans and advances to customers	逾期客戶貸款		
Hong Kong	香港	112,048	112,048
Mainland China	中國內地	114,536	113,852
		226,584	225,900
Impaired loans and advances to customers	減值客戶貸款		
Hong Kong	香港	112,048	112,048
Mainland China	中國內地	114,536	113,852
		226,584	225,900

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III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)

資產負債表附加資料(續)

5) International Claims

國際債權

The information on International Claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any recognized risk transfer. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the counterparty or if the claims are on an overseas branch of a bank whose head office is located in another country. Only regions constituting 10% or more of the aggregate International Claims after taking into account any recognized risk transfer are disclosed.

國際債權資料披露對海外交易對手風險最終風險的所在地，並已顧及認可風險轉移因素。一般而言，有關貸款的債權獲得並非交易對手所在地的國家的一方擔保，或該債權的履行對象是某銀行的海外分行，而該銀行的總辦事處並非設於交易對手的所在地，風險便確認為由一個國家轉移到另一個國家。當某一地區的風險額佔已計算認可風險轉移的風險總額的百分之十或以上，該地區的國際債權便須予以披露。

		Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Total
		銀行	官方機構	非銀行金融機構	非金融私營機構	總額
		HKD Mil.	HKD Mil.	HKD Mil.	HKD Mil.	HKD Mil.
		港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元
As at 30 June 2022	於2022年06月30日					
Developing Asia and Pacific	發展中的亞洲及太平洋地區	57,579	1,891	999	35,091	95,560
of which: Mainland China	其中：中國內地	56,964	1,806	999	34,976	94,745
Offshore centres	離岸中心	7,937	519	13,716	19,482	41,654
of which: Hong Kong	其中：香港	7,522	519	13,715	18,038	39,794
Developed countries	已發展地區	12,598	4,915	-	3,012	20,525
As at 31 December 2021	於2021年12月31日					
Developing Asia and Pacific	發展中的亞洲及太平洋地區	52,798	3,239	4,385	34,344	94,766
of which: Mainland China	其中：中國內地	52,699	3,142	4,385	34,344	94,570
Offshore centres	離岸中心	8,215	569	20,192	16,802	45,778
of which: Hong Kong	其中：香港	7,971	569	20,192	16,474	45,206
Developed countries	已發展地區	5,995	6,235	418	2,638	15,286

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 資產負債表附加資料(續)

6) Currency risk 貨幣風險

The net position in a particular foreign currency is disclosed when the position in that currency constitutes 10% or more of the total net position in all foreign currencies.

如個別外幣的持倉淨額佔所有外幣淨持倉總額的百分之十或以上，便須予以披露。

		30-06-2022		
		HKD Mil. 港幣百萬元	HKD Mil. 港幣百萬元	HKD Mil. 港幣百萬元
		USD 美元	SGD 新加坡幣	EUR 歐元
Spot assets	現貨資產	128,290	175	7,272
Spot liabilities	現貨負債	(132,044)	(3)	(118)
Forward purchases	遠期買入	33,294	-	58
Forward sales	遠期賣出	(28,491)	(349)	(7,394)
Net options position	期權倉淨額	(67)	-	-
Net long / (short) position	長 / (短) 盤淨額	982	(177)	(182)

		31-12-2021		
		HKD Mil. 港幣百萬元	HKD Mil. 港幣百萬元	HKD Mil. 港幣百萬元
		USD 美元	SGD 新加坡幣	EUR 歐元
Spot assets	現貨資產	122,861	181	6,917
Spot liabilities	現貨負債	(135,790)	(8)	(173)
Forward purchases	遠期買入	24,644	-	1,143
Forward sales	遠期賣出	(9,552)	(351)	(8,328)
Net options position	期權倉淨額	(1)	-	-
Net long / (short) position	長 / (短) 盤淨額	2,162	(178)	(441)

As at 30 June 2022 and 31 December 2021, the Branch did not have any structural position.

於2022年06月30日及2021年12月31日，香港分行並無結構性持倉。

The net options position is calculated based on delta equivalent approach.

期權持倉淨額是按照得爾塔等值方法計算。

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資產負債表附加資料(續)
7) Non-Bank Mainland China exposures 非銀行的中國內地風險承擔

Types of counterparties	交易對手類別	On-balance sheet exposures 資產負債表內 的風險額 HKD '000 港幣千元	Off-balance sheet exposures 資產負債表 外的風險額 HKD '000 港幣千元	Total exposures 風險總額 HKD '000 港幣千元
As at 30 June 2022		於2022年06月30日		
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	24,207,024	1,351,319	25,558,343
2 Local governments, local government-owned entities and their subsidiaries and JVs	地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	28,286,855	1,725,451	30,012,306
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	12,018,178	927,726	12,945,904
4 Other entities of central government not reported in item 1 above	並無於上述分類1內報告之中央政府之其他機構	5,049,304	733,628	5,782,932
5 Other entities of local governments not reported in item 2 above	並無於上述分類2內報告之地方政府之其他機構	1,122,606	-	1,122,606
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住中國境外的中國公民或於境外註冊之機構，其於中國內地使用之信貸	6,417,830	71,802	6,489,632
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他被視為內地非銀行客戶之風險	489,695	122,103	611,798
Total	總計	77,591,492	4,932,029	82,523,521
Total assets after provision	扣除減值準備金後資產總額	199,636,215		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險額佔資產總額的比例	38.87%		

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 資產負債表附加資料(續)

7) Non-Bank Mainland China exposures (Continued) 非銀行的中國內地風險承擔(續)

Types of counterparties	交易對手類別	On-balance sheet exposures 資產負債表內 的風險額 HKD '000 港幣千元	Off-balance sheet exposures 資產負債表 外的風險額 HKD '000 港幣千元	Total exposures 風險總額 HKD '000 港幣千元
<u>As at 31 December 2021</u>	<u>於2021年12月31日</u>			
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	29,656,077	2,304,654	31,960,731
2 Local governments, local government-owned entities and their subsidiaries and JVs	地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	28,183,438	1,169,383	29,352,821
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	12,403,940	1,407,021	13,810,961
4 Other entities of central government not reported in item 1 above	並無於上述分類1內報告之中央政府之其他機構	5,414,322	568,346	5,982,668
5 Other entities of local governments not reported in item 2 above	並無於上述分類2內報告之地方政府之其他機構	1,151,690	-	1,151,690
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住中國境外的中國公民或於境外註冊之機構，其於中國內地使用之信貸	6,271,127	77,320	6,348,447
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他被視為內地非銀行客戶之風險	936,104	-	936,104
Total	總計	84,016,698	5,526,724	89,543,422
Total assets after provision	扣除減值準備金後資產總額	200,880,749		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險額佔資產總額的比例	41.82%		

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HONG KONG BRANCH INFORMATION 香港分行資料
IV. OFF-BALANCE SHEET EXPOSURES
資產負債表以外的風險承擔
30-06-2022 31-12-2021
HKD '000 HKD '000
港幣千元 港幣千元
The contractual or notional amounts of each class of off-balance sheet items
每類資產負債表外項目的合約或名義數額
1) Contingent liabilities and commitments
或然負債及承諾

Direct credit substitutes	直接信貸替代項目	12,454,093	12,889,338
Trade-related contingencies	與貿易有關的或有項目	473,230	510,624
Other commitments	其他承諾	32,240,214	34,461,293
Total	總計	45,167,537	47,861,255

2) Derivatives
衍生工具

Contract Amount	Fair value assets	Fair value liabilities
合約金額	公允值資產	公允值負債

HKD '000	HKD '000	HKD '000
港幣千元	港幣千元	港幣千元

As at 30 June 2022
於2022年06月30日

Exchange rate contracts	匯率合約	330,668,155	2,962,592	2,739,738
Interest rate contracts	利率合約	30,421,515	1,073,746	80,940
Total	總計	361,089,670	4,036,338	2,820,678

As at 31 December 2021
於2021年12月31日

Exchange rate contracts	匯率合約	198,809,245	1,580,535	1,499,966
Interest rate contracts	利率合約	23,555,183	160,344	187,723
Total	總計	222,364,428	1,740,879	1,687,689

The above exposures do not take into account the effects of bilateral netting arrangements

上述數額並未計及雙邊淨額結算安排的影響。

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HONG KONG BRANCH INFORMATION 香港分行資料

V. Liquidity Information 流動資金資料

Liquidity risk is the risk that the Branch may not be able to fund increases in assets or meet its obligations as they fall due without incurring unacceptable loss. The Branch management oversees liquidity risk exposures through Assets and Liability Management Committee (ALCO) and Risk Management Committee (RMC). The Branch manages its liquidity on a prudent basis with the objective to comply with the statutory standards and Head Office policies to ensure that there is an adequate liquidity and funding capacity to meet normal business operations.

In liquidity risk management, the Branch takes up liquidity mismatch from the treasury activities, and customer loans and deposits. Global Market and Trading Department is responsible for managing the liquidity mismatch under the Management Action Trigger Limits approved by ALCO. Market Risk Management Department produces monitoring reports to senior management on a daily basis and report the risk profile to ALCO and RMC for risk monitoring.

With reference to the HKMA's Supervisory Policy Manuals, the Branch has set up a Stress Testing Policy. The Branch performs the stress testing on a monthly basis based on the different scenarios to evaluate and manage potential liquidity risk.

In order to strengthen the ability to respond the potential liquidity crisis, the Branch's has set up Management Action Trigger Limits to evaluate whether the Branch can survive under the stress scenarios. In addition, Contingency Funding Plan has been set up and is reviewed at least once a year. The Branch performs a regular drill in order to ensure the prompt actions and feasibility of Contingency Funding Plan under crisis.

流動資金風險是指香港分行可能要承受其不欲接受的損失，否則便無法提供資金以應付資產的增加或履行到期的責任的風險。香港分行管理層通過資產負債委員會及全面風險管理委員會管理香港分行的流動性風險。香港分行以審慎原則管理資金流動性，旨在符合法定準則及總行政策，以確保有充足之流動性及融資能力，應付日常的業務營運。

在流動性風險管理上，香港分行的流動資金錯配是由於資金業務、客戶的放款及存款業務所產生。金融市場部根據資產負債委員會所核定的管理指標管理香港分行的流動資金錯配。市場風險管理部每日編制監控報告，並向資產負債委員會及全面風險管理委員會報告香港分行的風險情況。

參考香港金管局監管政策手冊之相關指引，香港分行已制定壓力測試政策。香港分行按不同危機情況每月進行壓力測試，以評估及管理潛在之流動性資金風險。

為加強對潛在流動性危機的應對能力，香港分行已制定管理指標以評估香港分行是否在特定的壓力情景下能持續經營。此外，香港分行亦編制了應急融資計劃，且每年最少重檢一次。為確保應急融資計劃能迅速應對危機，香港分行定期進行演練。

The average liquidity maintenance ratio and core funding ratio are calculated as the simple average of each calendar month's average for the reporting period.

平均流動性維持比率與平均核心資金比率是按報告期的每個公曆月之平均數計算。

		For the quarter ended 30-06-2022	For the quarter ended 30-06-2021
		截至2022年06月30日止之季度	截至2021年06月30日止之季度
The average liquidity maintenance ratio	平均流動性維持比率	74.09%	58.41%
The average core funding ratio	平均核心資金比率	144.79%	117.97%

1) Cash Flow Maturity Mismatch Analysis 現金流到期日錯配分析

		Less than 7 days	1 week to 1 month	Over 1 month to 3 months	Over 3 months to 12 months	Over 1 year
		少於七日	一個星期至一個月	一個月以上至三個月	三個月以上至十二個月	超過1年
		HKD '000	HKD '000	HKD '000	HKD '000	HKD '000
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
As at 30 June 2022	於2022年06月30日					
Net liquidity mismatch	淨流動資金錯配	49,695,711	(19,465,854)	(24,827,534)	(13,609,945)	21,514,559
Cumulative mismatch	累計錯配	49,695,711	30,229,857	5,402,323	(8,207,622)	13,306,937
As at 31 December 2021	於2021年12月31日					
Net liquidity mismatch	淨流動資金錯配	40,037,951	(15,088,012)	(20,266,450)	(17,719,185)	23,290,070
Cumulative mismatch	累計錯配	40,037,951	24,949,939	4,683,489	(13,035,696)	10,254,374

Positive indicates a position of liquidity surplus while negative indicates a liquidity shortfall.

正號表示資金流動性剩餘，負號表示資金流動性短缺。

The cash flow maturity mismatch analysis has already taken into account limitations on the transferability of liquidity.

現金流到期日錯配分析已計入流動性的可轉移限制。

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HONG KONG BRANCH INFORMATION

香港分行資料

V. Liquidity Information(Continued) 流動資金資料(續)

2) Liquidity Gap 流動資金差距

The table below analyses the on- and off- balance sheet items, broken down into maturity buckets of the Branch as at 30 June 2022 and 31 December 2021:
 下表為本分行截至2022年06月30日及2021年12月31日, 資產負債表按相關到期日分析的表內及表外項目:

As at 30 June 2022	於2022年06月30日	Total	Up to 1 month	Over 1 month up to 1 year	Over 1 year
		總額	1個月之內	1個月以上至1年	超過1年
		HKD '000	HKD '000	HKD '000	HKD '000
		港幣千元	港幣千元	港幣千元	港幣千元
Total on-balance sheet assets	資產負債表內之總資產	200,079,985	109,571,933	53,140,452	40,044,253
Total off-balance sheet claims	資產負債表外之總債權	26,138,060	26,138,060	-	-
Total on-balance sheet liabilities	資產負債表內之總負債	198,525,433	95,736,596	91,377,931	14,030,563
Total off-balance sheet obligations	資產負債表外之總承擔	9,943,540	9,743,540	200,000	-

As at 31 December 2021	於2021年12月31日	Total	Up to 1 month	Over 1 month up to 1 year	Over 1 year
		總額	1個月之內	1個月以上至1年	超過1年
		HKD '000	HKD '000	HKD '000	HKD '000
		港幣千元	港幣千元	港幣千元	港幣千元
Total on-balance sheet assets	資產負債表內之總資產	201,387,910	96,385,626	66,667,825	40,206,795
Total off-balance sheet claims	資產負債表外之總債權	23,000,000	23,000,000	-	-
Total on-balance sheet liabilities	資產負債表內之總負債	200,219,210	84,323,506	104,653,460	13,039,723
Total off-balance sheet obligations	資產負債表外之總承擔	10,112,181	10,112,181	-	-

The maturity buckets mainly follow information provided to the HKMA MA(BS)23-Liquidity Monitoring Tools return.
 到期日分類主要按照金管局MA(BS)23-流動性檢查工具的申報指示制定而成。

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HONG KONG BRANCH INFORMATION

香港分行資料

VI. DISCLOSURE OF REMUNERATION POLICY

薪酬政策的披露

Pursuant to CG-5 Guideline on a Sound Remuneration System issued by the Hong Kong Monetary Authority, details of the remuneration system of the Branch during the year are disclosed as follows:

1) Governance structure

The responsibility for overseeing the Branch's remuneration system has been delegated by the Head Office to the Branch Executive Committee ("BEC"), except for the remuneration package of the Branch's Senior Management, which are being decided at the Head Office level. The BEC is responsible for overseeing the remuneration policy on an annual basis. There were no significant changes made to the remuneration policy in 2021.

The Branch's remuneration policy takes into consideration the financial and non-financial factors, adherence to risk management policies and attainment of the goals and objectives of the Branch.

The Branch considers Chief Executive Officer, Deputy Chief Executive Officer and Assistant Chief Executive Officer as Senior Management whom are delegated by the Head Office to be responsible for overseeing the branch-wide strategy and business development.

Employees whose duties or responsibilities involve the assumption of material risk which may have significant impact on risk exposure of the Branch, or whose individual responsibilities are directly and materially linked to the risk management, or those who have direct influence on the profit are being considered by the Branch as Key Personnel.

The major responsibilities of the BEC include:

- to establish appropriate business strategies and effective human resource policies for the Branch;
- to review and assess the performance of all departments and implementation of various policies;
- to regularly exchange views on major issues of branch development; and
- to review the internal control and compliance status of the Branch.

2) Remuneration structure

The Branch's existing remuneration framework has the following major characteristics:

- The Branch emphasizes pay-for-performance philosophy, which depends on the fulfillment of certain pre-determined performance criteria including both financial and non-financial factors. The annual financial targets of the Branch will be cascaded down to and reflected in the annual targets of individual staff. Performance of individual staff will be appraised on their achievement against their predetermined targets and will be awarded via performance-based bonus;
- The Branch encourages employee behaviour that supports the Branch's risk tolerance, risk management framework and long-term financial soundness whereby the key risk modifiers such as credit risk, market risk, interest rate risk, liquidity risk, operational risk, legal risk, compliance risk and reputation risk, which form the Branch's major risk management framework, have been incorporated into the Branch's performance management mechanism when the variable remuneration pool is considered;
- Payment of performance-based bonus is in cash and includes a deferral mechanism which determines the amount that will be subject to a vesting period. The deferral mechanism links the payout of the variable remuneration with the time horizon of the risk to reflect the long-term value creation of the Branch. This allows the Branch to ascertain the associated risk and its impact before the actual payout. Payout of the variable remuneration of staff is required to be deferred in cash if such amount reaches certain prescribed threshold. The Branch adopts a progressive approach towards deferral. The higher risk in the activities conducted by the staff, the higher percentage will be the proportion of deferral. Deferral period lasts over a period of years; and
- To ensure the suitability and competitiveness of the remuneration and incentive mechanism, the Branch has taken reference from remuneration survey of Willis Towers Watson in areas of market remuneration data of Senior Management and Key Personnel.

VI. DISCLOSURE OF REMUNERATION POLICY (CONTINUED)

薪酬政策的披露(續)

按香港金融管理局發出之CG-5《穩健的薪酬制度指引》，本年度分行之薪酬制度詳情披露如下：

1) 管理架構

本分行的薪酬政策及福利制度經總行審批報備後適用於分行所有員工（高級管理層除外），而高級管理層的薪酬待遇則由總行審批決定。這些薪酬福利政策及制度由分行管理委員會負責監察，以及年度重審的職責。2021年度分行的薪酬制度並無重要修改。

分行的薪酬制度將考慮財務與非財務指標、風險管理政策的遵從以及分行目標的達成等因素。

「分行高級管理層」：由總行指定的高級管理人員，負責總體策略或重要業務，成員包括分行行長、副行長及行長助理。
「關鍵人員」：個人職責和業務活動涉及分行的重大風險承擔，對風險暴露有重大影響及對分行財務盈利有直接影響的人員。

分行管理委員會的主要職責包括：

- 制定分行的業務發展策略及有效的人力資源管理政策；
- 就整體分行的經營情況與表現作出整體的評價，檢討分行的有關政策執行；
- 定期交流分行重大管理信息及動態；及
- 監督及審核分行的合規與內控管理。

2) 薪酬架構

按現行本分行的薪酬制度，最重要的特點包括：

- 強調薪酬與分行財務表現狀況、員工績效及風險管理的緊密關係；分行年度的財務總目標將會在員工個人的年度考核指標中反映和體現。根據個人年度考核指標完成、個人表現與成績等情況發放花紅；
- 鼓勵員工與分行目標一致及其支援分行風險承受能力、風險管理框架和長遠財政穩健的行為；以信貸風險、市場風險、利率風險、流動性風險、操作風險、法律風險、合規風險和聲譽風險作為衡量浮動薪酬體系中風險指標的框架；
- 根據穩健薪酬的原則，分行的表現花紅是以現金發放及根據遞延機制進行發放。當花紅的金額達到某一數目時，遞延機制則會發揮其作用，將按照既定的歸屬條件、比例及時間進行發放。遞延薪酬的歸屬及比例與分行的長期價值創造及風險承受度相互聯繫，風險越高，其需要納入遞延薪酬的比例也將相應提高，其遞延時間可以是幾年；及
- 為確保薪酬激勵機制的合適性，保持薪酬的市場競爭力，分行曾就高級管理人員和關鍵崗位參考『韋萊諮詢惠悅』提供的市場薪酬調查數據。

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HONG KONG BRANCH INFORMATION

香港分行資料

VI. DISCLOSURE OF REMUNERATION POLICY (CONTINUED)

薪酬政策的披露(續)

3) Remuneration of the Senior Management and Key Personnel

高級管理層及關鍵人員之薪酬

		For the year 2021 2021年年度	For the year 2020 2020年年度
Number of beneficiaries (Note 1)	受薪人數(註1)	12	14
		HKD '000 港幣千元	HKD '000 港幣千元
Fixed remuneration (Cash) (Note 2)	固定薪酬 (現金) (註2)	28,062	30,187
Variable remuneration (Cash) (Note 3)	浮動薪酬 (現金) (註3)	12,911	12,289
Total remuneration	薪酬總額	40,973	42,476
Deferred remuneration (Note 4)	遞延薪酬 (註4)		
Vested	已歸屬	4,620	3,005
Unvested	未歸屬	4,958	5,751
Total	總額	9,578	8,756
As at 1 January	於1月1日	5,562	4,051
Awarded	已授予	4,566	4,516
Paid Out (Note 5)	已支付 (註5)	(4,620)	(3,005)
Withdraw due to resignation	因辭職取消	(740)	
Reduced through performance adjustment	根據表現調整而減少	-	-
As at 31 December	於12月31日	4,768	5,562

Note:

- 1 Number of beneficiaries included new and resigned beneficiaries during the year.
- 2 Employer's contribution of MPF and payment in lieu were excluded.
- 3 Variable remuneration represented variable cash bonuses paid out, excluding deferred remuneration reported separately under the part of deferred remuneration.
- 4 Deferred remuneration was the amount of the performance-based cash bonus under the deferred remuneration mechanism and was not included in variable remuneration.
- 5 Part of "Paid Out" amount was paid in 2022 due to the actual date of release for bank-wise performance bonus exercise.

注:

- 1 受薪人數中包含該年度中的新入職以及已離職員工。
- 2 固定薪酬不包括雇主強積金 (MPF) 供款以及代通知金。
- 3 浮動薪酬是指該年度獲得的浮動現金花紅，不包括遞延薪酬中的部分。
- 4 遞延薪酬是按照遞延薪酬機制支付及不在浮動薪酬中顯示的浮動現金花紅金。
- 5 已支付的2021年度遞延薪酬中因獎金發放時間關係，有一部分實際在2022年度支付。

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HONG KONG BRANCH INFORMATION

香港分行資料

VI. DISCLOSURE OF REMUNERATION POLICY (CONTINUED)

薪酬政策的披露(續)

3) Remuneration of the Senior Management and Key Personnel (Continued)

高級管理層及關鍵人員之薪酬 (續)

During the year of 2021,

- there was no guaranteed bonus granted to a Senior Management and Key Personnel by the Branch (2020: nil);
- there was no sign on bonus awarded during the financial year (2020: nil).
- there was no severance payment made and/or awarded for Senior Management and Key Personnel (2020: nil);
- since the number of Senior Management members was relatively small and individuals' remuneration could be easily deduced from disclosure of a breakdown of the figures, the remuneration paid to Senior Management and Key Personnel was aggregately included in the disclosure above.

於2021財政年度內，

- 分行並沒有向關鍵人員發放保證獎金 (2020年:無);
- 分行在該財政年度內並無發放任何簽約酬金(2020年:無);
- 分行並沒有向高級管理層及關鍵人員發放任何遣散費 (2020年:無) ;
- 因分行高級管理層人數相對較少, 因此將分行高級管理層和關鍵人員的全部薪酬包含在上述報表中披露。

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VII. BANK INFORMATION (CONSOLIDATED BASIS)
銀行綜合資料
30-06-2022
CNY Million
人民幣百萬元
31-12-2021
CNY Million
人民幣百萬元

This note represents the consolidated bank information for Shanghai Pudong Development Bank Co., Ltd.
 本附注提供上海浦東發展銀行之綜合資訊。

Consolidated balance sheet items and financial ratios
合併資產負債專案及財務比率

Total assets	資產總額	8,505,959	8,136,757
Total liabilities	負債總額	7,812,093	7,458,539
Loans and advances to customers	發放貸款和墊款	4,772,052	4,690,954
Deposits from customers	吸收存款	4,745,833	4,463,608
Equity attributable to the Bank's shareholders	歸屬於母公司股東權益	685,293	670,007
Capital adequacy ratio	資本充足率	13.84%	14.01%

The capital adequacy ratio is calculated in accordance with the guidelines issued by the China Banking Regulatory Commission. These guidelines are different from the standards referred to in paragraph (a) Section 105 Chapter 155M of the Banking (Disclosure) Rules under the Hong Kong Banking Ordinance.

資本充足率是根據中國銀行業監督管理委員會的有關規定計算。

這些規定與《銀行業條例》中的〈銀行業(披露)規則〉內第155M章第105條中(a)段內所述之標準有異的。

For the half year ended
30-06-2022
截至2022年06月30日止
之半年度
CNY Million
人民幣百萬元
For the half year ended
30-06-2021
截至2021年06月30日止
之半年度
CNY Million
人民幣百萬元
Consolidated profit and loss item
合併損益專案

Pre-tax profit	稅前利潤	34,533	34,722
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Interim financial disclosure statement for the half year ended 30 June 2022 (Unaudited)

截至2022年06月30日之中期財務資料披露報表 (未經審計)

Statement of compliance

遵從情況聲明

To the best of my knowledge, the information disclosed complies fully with disclosure provisions of the Banking (Disclosure) Rules under the Hong Kong Banking Ordinance.

盡本人所知，本報告所披露資料完全遵從《銀行業條例》中的〈銀行業（披露）規則〉所載之披露規定。



HUNG CHUNG SUM 洪從心

Deputy Chief Executive 副行長

Shanghai Pudong Development Bank Co., Ltd. Hong Kong Branch

上海浦東發展銀行香港分行

28 September 2022

二零二二年九月二十八日