

**Interim financial disclosure statement for the half year ended 30 June 2021 (Unaudited)**
**截至2021年06月30日之中期財務資料披露報表 (未經審計)**
**HONG KONG BRANCH INFORMATION**
**香港分行資料**

		For the half year ended 30-06-2021	For the half year ended 30-06-2020
		截至2021年06月30日 止之半年度	截至2020年06月30日 止之半年度
		HKD '000 港幣千元	HKD '000 港幣千元
<b>I. INCOME STATEMENT INFORMATION</b>	<b>收益表資料</b>		
Interest income	利息收入	1,304,638	2,605,254
Interest expense	利息支出	(588,735)	(2,178,229)
Net interest income	淨利息收入	715,903	427,025
Fees and commission income	服務費及佣金收入	216,029	228,593
Fees and commission expenses	服務費及佣金支出	(20,834)	(16,466)
Net fees and commission income	淨服務費及佣金收入	195,195	212,127
Gains less losses arising from trading in foreign currencies	淨外匯買賣收益	95,218	53,995
Gains less losses on securities held for trading purpose	淨交易性證券收益	62,914	54,249
Gains less losses arising from trading in interest rate derivatives	淨利率衍生工具收益	2,587	57,044
Others	其他	196,166	78,294
Other operating income	其他營運收入	356,885	243,582
<b>Net operating income</b>	<b>營業收入淨額</b>	<b>1,267,983</b>	<b>882,734</b>
Staff and rental expenses	薪酬及租金支出	(212,447)	(225,984)
Other expenses	其他支出	(39,484)	(39,743)
Operating expenses	營運支出	(251,931)	(265,727)
Net charge of allowance for credit losses and other losses	信貸及其他虧損準備淨撥備	(51,924)	(241,339)
Gains less losses from the disposal of property, plant and equipment	出售物業、工業裝置及設備的收益減虧損	(6)	(136)
Profit before taxation	稅前盈利	964,122	375,532
Taxation expense	稅項支出	(170,709)	(48,517)
<b>Profit after taxation</b>	<b>稅後盈利</b>	<b>793,413</b>	<b>327,015</b>

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**HONG KONG BRANCH INFORMATION**
**香港分行資料**
**II. BALANCE SHEET INFORMATION**
**資產負債表資料**
**Assets**
**資產**
**30-06-2021**
**HKD '000**
**港幣千元**
**31-12-2020**
**HKD '000**
**港幣千元**

Cash and balances with banks

現金及銀行結餘

9,500,079

44,374,076

Placements with banks maturing more than one month but within twelve months

存放於銀行同業款項(超過1個月但不超過12個月到期)

383,039

3,519,482

Amounts due from Head Office and overseas offices

存放於總行及海外分行

7,578,645

14,114,305

Trade bills

貿易匯票

500,567

468,776

Certificates of deposit held

持有的存款證

3,978,977

3,311,315

Trading securities

交易性證券

4,390,085

4,314,395

Gross loans and advances to customers

總客戶貸款及放款

77,568,106

81,881,217

Gross loans and advances to banks

總銀行貸款及放款

73,769

147,291

Accrued interest and other accounts

應計利息及其他賬目

97,917

112,213

Less: Allowances for credit and other losses

減: 信貸及其它虧損準備

- stage 1

- 第一階段

(364,872)

(327,193)

- stage 2

- 第二階段

-

(12,981)

- stage 3

- 第三階段

(205,266)

(184,544)

Net loans and advances and other accounts

淨貸款、放款及其他賬項

77,169,654

81,616,003

Investment securities

投資證券

55,862,951

54,654,594

Less: Allowances for credit and other losses

減: 信貸及其它虧損準備

- stage 1

- 第一階段

(116,885)

(107,152)

- stage 2

- 第二階段

(18,556)

(57,553)

- stage 3

- 第三階段

(404,955)

(387,317)

Net investment securities

淨投資證券

55,322,555

54,102,572

Other investment

其他投資

2,391,298

1,407,438

Fixed assets

固定資產

919,097

95,591

Other assets

其他資產

6,074,462

4,905,314

**Total assets**
**資產總額**
**168,208,458**
**212,229,267**
**Liabilities**
**負債**

Deposits and balances from banks

銀行同業的存款及結餘

31,707,247

56,089,552

Demand deposits and current accounts

活期存款及往來賬戶

1,391,241

2,146,124

Savings deposits

儲蓄存款

12,618,152

13,933,073

Time, call and notice deposits

定期, 短期通知及通知存款

54,314,233

69,704,953

Deposits from customers

客戶存款

68,323,626

85,784,150

總行及海外分行存款

Amounts due to Head Office and overseas offices

12,500,272

16,756,535

Certificates of deposit issued

已發行存款證

27,355,464

25,125,237

Debt securities issued

已發行債務證券

10,469,708

10,446,226

Other liabilities

其他負債

17,852,141

18,027,567

**Total liabilities**
**負債總額**
**168,208,458**
**212,229,267**

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**HONG KONG BRANCH INFORMATION**

**香港分行資料**

**III. ADDITIONAL BALANCE SHEET INFORMATION**  
**資產負債表附加資料**

**1) Overdue and rescheduled assets**

**逾期及經重組資產**

a) As at 30 June 2021 and 31 December 2020, the Branch did not have any overdue loans and advances to banks. The gross amount of loans and advances to customers and other overdue assets and rescheduled are analysed as follows:  
 於2021年06月30日及2020年12月31日，香港分行並無任何逾期銀行貸款。逾期及經重組客戶貸款和其他資產總額之分析如下：

		30-06-2021 HKD '000 港幣千元	31-12-2020 HKD '000 港幣千元
Gross amount of loans and advances to customers which have been overdue for:	客戶貸款總額，已逾期：		
- more than 3 months but not more than 6 months	三個月以上至六個月	-	119,823
- more than 6 months but not more than one year	六個月以上至一年	112,048	-
- more than one year	一年以上	113,369	113,179
Total overdue and rescheduled loans and advances to customers	逾期及經重組客戶貸款總額	225,417	233,002
Value of collateral held against for overdue advances to customers	逾期客戶貸款所持抵押品的價值		
Current market value of collateral held against the covered portion of the overdue loans and advances	逾期客戶貸款涵蓋部分之抵押品市價	-	-
Covered portion of the overdue loans and advances	逾期客戶貸款涵蓋部分	-	-
Uncovered portion of the overdue loans and advances	逾期客戶貸款非涵蓋部分	225,417	233,002
Percentage of overdue to total loans and advances to customers	逾期客戶貸款佔客戶貸款總額的百分比	0.29%	0.28%
Allowances for credit and other losses made - stage 3	已撥信貸及其它虧損準備 - 第三階段	191,803	173,090
Gross amount of other assets which have been overdue for:	其他資產總額，已逾期：		
- more than 3 months but not more than 6 months	三個月以上至六個月	-	155,043
- more than 6 months but not more than one year	六個月以上至一年	155,304	-
- more than one year	一年以上	279,256	278,787
Other rescheduled assets	其他經重組資產	24,266	24,225
Total other overdue and rescheduled assets	其他逾期及經重組資產總額	458,826	458,055

**2) Impaired loans and advances**

**減值貸款**

As at 30 June 2021 and 31 December 2020, the Branch did not have any impaired loans and advances to banks. Our Head Office did not provide any impairment allowances which were allocated for the exposures maintained at the Branch. The amount of impaired loans and advances to customers is analysed as follows:  
 於2021年06月30日及2020年12月31日，香港分行並無任何減值銀行貸款，而總行並無就香港分行的貸款作出減值準備。減值客戶貸款分析如下：

		30-06-2021 HKD '000 港幣千元	31-12-2020 HKD '000 港幣千元
Impaired loans and advances to customers	減值客戶貸款	225,417	233,002
Allowances for credit and other losses made - stage 3	已撥信貸及其它虧損準備 - 第三階段	191,803	173,090
Percentage of impaired to total loans and advances to customers	減值客戶貸款佔客戶貸款總額的百分比	0.29%	0.28%

**3) Repossessed assets**

**收回資產**

Repossession assets are reported as "assets held for sale" under other assets and the relevant loans and advances are then written-off. The repossession assets are recognised at lower of carrying amount and net realizable value of the relevant loans and advances. As at 30 June 2021 and 31 December 2020, the Branch did not have any repossession assets.

收回資產會被視為「待售資產」項目並計入其他資產項下，而有關貸款隨後撤銷。收回資產取有關貸款的賬面淨值或可變現淨值兩者中之較低金額者入賬。於2021年06月30日及2020年12月31日，香港分行並無任何收回資產。

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**HONG KONG BRANCH INFORMATION**
**香港分行資料**
**III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)**
**資產負債表附加資料(續)**
**4) Analysis of gross loans and advances to customers**
**客戶貸款總額分析**
**a) Breakdown by industry sectors**
**按行業分類**
**Loans and advances for use in Hong Kong**
**在香港使用的貸款**
**Industrial, commercial and financial**
**工商金融**

Property development

物業發展

6,064,442 4.20%

7,290,005 4.34%

Property investment

物業投資

673,358 21.92%

1,172,408 9.77%

Financial concerns

金融企業

28,532,591 14.47%

30,326,500 18.17%

Stockbrokers

股票經紀

430,000 0.00%

300,000 0.00%

Wholesale and retail trade

批發及零售行業

559,647 24.00%

5,287,543 92.53%

Manufacturing

製造業

1,104,641 42.18%

636,322 0.00%

Transport and transport equipment

運輸及運輸設備

5,204,030 46.28%

5,132,784 15.51%

Electricity and gas

電力及氣體燃料

879,808 0.00%

592,600 0.00%

Recreational activities

康樂活動

2,189,693 100.00%

2,246,015 100.00%

Others

其他

345,311 0.00%

646,915 92.27%

**Individual**
**個人**

Others

其他

576,331 0.26%

563,387 100.00%

**Loans and advances for use in Hong Kong**
**在香港使用的貸款**

46,559,852

54,194,479

**Trade finance**
**貿易融資**

786,804 0.00%

312,532 0.00%

**Loans and advances for use outside Hong Kong**
**在香港以外使用的貸款**

30,221,450 20.96%

27,374,206 20.05%

**Gross loans and advances to customers**
**客戶貸款總額**
**77,568,106**
**81,881,217**
**b) Breakdown by geographical areas:**
**按地區分類:**

The breakdown of the gross loans and advances to customers by geographical areas is derived according to the location of the counterparties after taking into account any transfer of risk. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the customer.

客戶貸款總額按國家或地區的分類，是依照交易對手所在地而區分，並已顧及轉移風險因素。一般而言，有關貸款的債權獲得並非交易對手所在地的國家的一方擔保，風險便確認為由一個國家轉移到另一個國家。

		30-06-2021	31-12-2020
		HKD '000	HKD '000
		港幣千元	港幣千元
<b>Gross loans and advances to customers</b>	<b>總額客戶貸款</b>		
Hong Kong	香港	44,876,879	47,371,102
Mainland China	中國內地	30,050,562	29,563,655
Others	其他	2,640,665	4,946,460
		<b>77,568,106</b>	<b>81,881,217</b>
<b>Overdue loans and advances to customers</b>	<b>逾期客戶貸款</b>		
Hong Kong	香港	112,048	119,823
Mainland China	中國內地	113,369	113,179
		<b>225,417</b>	<b>233,002</b>
<b>Impaired loans and advances to customers</b>	<b>減值客戶貸款</b>		
Hong Kong	香港	112,048	119,823
Mainland China	中國內地	113,369	113,179
		<b>225,417</b>	<b>233,002</b>

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**III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)**
**資產負債表附加資料(續)**
**5) International Claims**
**國際債權**

The information on International Claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any recognized risk transfer. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the counterparty or if the claims are on an overseas branch of a bank whose head office is located in another country. Only regions constituting 10% or more of the aggregate International Claims after taking into account any recognized risk transfer are disclosed.

國際債權資料披露對海外交易對手風險額最終風險的所在地，並已顧及認可風險轉移因素。一般而言，有關貸款的債權獲得並非交易對手所在地的國家的一方擔保，或該債權的履行對象是某銀行的海外分行，而該銀行的總辦事處並非設於交易對手的所在地，風險便確認為由一個國家轉移到另一個國家。當某一地區的風險額佔已計算認可風險轉移的風險總額的百分之十或以上，該地區的國際債權便須予以披露。

		Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Total
		銀行	官方機構	非銀行金融機構	非金融私營機構	總額
		HKD Mil.	HKD Mil.	HKD Mil.	HKD Mil.	HKD Mil.
		港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元
<b>As at 30 June 2021</b>	<b>於2021年06月30日</b>					
Developing Asia and Pacific	發展中的亞洲及太平洋地區	23,561	2,934	9,743	41,236	77,474
of which: Mainland China	其中：中國內地	23,486	2,860	9,743	41,236	77,325
Offshore centres	離岸中心	4,278	343	18,814	10,633	34,068
of which: Hong Kong	其中：香港	4,159	343	18,741	10,373	33,616
Developed countries	已發展地區	4,179	10,332	373	2,647	17,531
<b>As at 31 December 2020</b>	<b>於2020年12月31日</b>					
Developing Asia and Pacific	發展中的亞洲及太平洋地區	33,541	3,603	9,470	27,932	74,546
of which: Mainland China	其中：中國內地	46,113	3,527	1,191	23,334	74,165
Offshore centres	離岸中心	18,031	121	22,071	20,522	60,745
of which: Hong Kong	其中：香港	17,980	121	20,048	19,209	57,358
Developed countries	已發展地區	17,509	5,782	1,289	1,460	26,040

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**III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)**
**資產負債表附加資料(續)**
**6) Currency risk**
**貨幣風險**

The net position in a particular foreign currency is disclosed when the position in that currency constitutes 10% or more of the total net position in all foreign currencies.

如個別外幣的持倉淨額佔所持有外幣淨持倉總額的百分之十或以上，便須予以披露。

		<b>30-06-2021</b>	
		<b>HKD Mil.</b>	<b>HKD Mil.</b>
		<b>港幣百萬元</b>	<b>港幣百萬元</b>
		<b>USD</b>	<b>RMB</b>
		<b>美元</b>	<b>人民幣</b>
Spot assets	現貨資產	108,800	13,304
Spot liabilities	現貨負債	(116,909)	(16,354)
Forward purchases	遠期買入	36,407	23,229
Forward sales	遠期賣出	(27,052)	(20,578)
Net options position	期權倉淨額	-	-
Net long / (short) position	長 / (短)盤淨額	<b>1,246</b>	<b>(399)</b>

  

		<b>31-12-2020</b>	
		<b>HKD Mil.</b>	<b>HKD Mil.</b>
		<b>港幣百萬元</b>	<b>港幣百萬元</b>
		<b>USD</b>	<b>RMB</b>
		<b>美元</b>	<b>人民幣</b>
Spot assets	現貨資產	131,731	21,488
Spot liabilities	現貨負債	(144,117)	(20,329)
Forward purchases	遠期買入	32,604	11,563
Forward sales	遠期賣出	(18,177)	(12,731)
Net options position	期權倉淨額	-	-
Net long / (short) position	長 / (短)盤淨額	<b>2,041</b>	<b>(9)</b>

As at 30 June 2021 and 31 December 2020, the Branch did not have any structural and net options position.

於2021年06月30日及2020年12月31日，香港分行並無結構性持倉及期權倉淨額。

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**III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)**
**資產負債表附加資料(續)**
**7) Non-Bank Mainland China exposures 非銀行的中國內地風險承擔**

Types of counterparties	交易對手類別	On-balance sheet exposures 資產負債表內 的風險額 HKD '000 港幣千元	Off-balance sheet exposures 資產負債表 外的風險額 HKD '000 港幣千元	Total exposures 風險總額 HKD '000 港幣千元
<b>At 30 June 2021</b>		<b>於2021年06月30日</b>		
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	30,350,891	2,208,288	32,559,179
2 Local governments, local government-owned entities and their subsidiaries and JVs	地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	26,320,842	506,447	26,827,289
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	15,418,823	1,578,414	16,997,237
4 Other entities of central government not reported in item 1 above	並無於上述分類1內報告之中央政府之其他機構	5,258,014	220,000	5,478,014
5 Other entities of local governments not reported in item 2 above	並無於上述分類2內報告之地方政府之其他機構	1,206,383	-	1,206,383
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住中國境外的中國公民或於境外註冊之機構，其於中國內地使用之信貸	6,200,152	390,812	6,590,964
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他被視為內地非銀行客戶之風險	1,610,328	-	1,610,328
<b>Total</b>	<b>總計</b>	<b>86,365,433</b>	<b>4,903,961</b>	<b>91,269,394</b>
Total assets after provision	扣除減值準備金後資產總額	<b>168,208,458</b>		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險額佔資產總額的比例	<b>51.34%</b>		



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HONG KONG BRANCH INFORMATION

香港分行資料

III. ADDITIONAL BALANCE SHEET INFORMATION (CONTINUED)  
 資產負債表附加資料(續)

7) Non-Bank Mainland China exposures (Continued)

非銀行的中國內地風險承擔(續)

Types of counterparties	交易對手類別	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
		資產負債表內 的風險額	資產負債表 外的風險額	風險總額
		HKD '000	HKD '000	HKD '000
		港幣千元	港幣千元	港幣千元
<u>At 31 December 2020</u>		<u>於2020年12月31日</u>		
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	26,617,770	1,380,682	27,998,452
2 Local governments, local government-owned entities and their subsidiaries and JVs	地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	24,563,999	1,100,237	25,664,236
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	19,339,178	2,273,956	21,613,134
4 Other entities of central government not reported in item 1 above	並無於上述分類1內報告之中央政府之其他機構	4,851,829	1,629	4,853,458
5 Other entities of local governments not reported in item 2 above	並無於上述分類2內報告之地方政府之其他機構	1,698,386	3,867	1,702,253
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住中國境外的中國公民或於境外註冊之機構，其於中國內地使用之信貸	4,999,926	720,242	5,720,168
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他被視為內地非銀行客戶之風險	7,803,687	-	7,803,687
<b>Total</b>	<b>總計</b>	<b>89,874,775</b>	<b>5,480,613</b>	<b>95,355,388</b>
Total assets after provision	扣除減值準備金後資產總額	<b>212,229,267</b>		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險額佔資產總額的比例	<b>42.35%</b>		



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**IV. OFF-BALANCE SHEET EXPOSURES**
**資產負債表以外的風險承擔**

30-06-2021	31-12-2020
HKD '000	HKD '000
港幣千元	港幣千元

**The contractual or notional amounts of each class of off-balance sheet items**
**每類資產負債表外項目的合約或名義數額**
**1) Contingent liabilities and commitments**
**或然負債及承諾**

Direct credit substitutes	直接信貸替代項目	9,298,446	7,989,176
Trade-related contingencies	與貿易有關的或有項目	606,680	751,187
Other commitments	其他承諾	35,254,375	51,139,598
<b>Total</b>	<b>總計</b>	<b>45,159,501</b>	<b>59,879,961</b>

**2) Derivatives**
**衍生工具**

Contract Amount	Fair value assets	Fair value liabilities
合約金額	公允值資產	公允值負債
HKD '000	HKD '000	HKD '000
港幣千元	港幣千元	港幣千元

**As at 30 June 2021**
**於2021年06月30日**

Exchange rate contracts	匯率合約	156,413,705	1,001,683	999,623
Interest rate contracts	利率合約	30,685,542	105,026	464,512
<b>Total</b>	<b>總計</b>	<b>187,099,247</b>	<b>1,106,709</b>	<b>1,464,135</b>

**As at 31 December 2020**
**於2020年12月31日**

Exchange rate contracts	匯率合約	114,151,011	1,222,199	1,469,611
Interest rate contracts	利率合約	46,351,373	54,415	789,579
<b>Total</b>	<b>總計</b>	<b>160,502,384</b>	<b>1,276,614</b>	<b>2,259,190</b>

The above exposures do not take into account the effects of bilateral netting arrangements

上述數額並未計及雙邊淨額結算安排的影響。

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**V. Liquidity Information 流動資金資料**

Liquidity risk is the risk that the Branch may not be able to fund increases in assets or meet its obligations as they fall due without incurring unacceptable loss. The Branch management oversees liquidity risk exposures through Assets and Liability Management Committee (ALCO) and Risk Management Committee (RMC). The Branch manages its liquidity on a prudent basis with the objective to comply with the statutory standards and Head Office policies to ensure that there is an adequate liquidity and funding capacity to meet normal business operations.

In liquidity risk management, the Branch takes up liquidity mismatch from the treasury activities, and customer loans and deposits. Global Market and Trading Department is responsible for managing the liquidity mismatch under the Management Action Trigger Limits approved by ALCO. Market Risk Management Department produces monitoring reports to senior management on a daily basis and report the risk profile to ALCO and RMC for risk monitoring.

With reference to the HKMA's Supervisory Policy Manuals, the Branch has set up a Stress Testing Policy. The Branch performs the stress testing on a monthly basis based on the different scenarios to evaluate and manage potential liquidity risk.

In order to strengthen the ability to respond the potential liquidity crisis, the Branch's has set up Management Action Trigger Limits to evaluate whether the Branch can survive under the stress scenarios. In addition, Contingency Funding Plan has been set up and is reviewed at least once a year. The Branch performs a regular drill in order to ensure the prompt actions and feasibility of Contingency Funding Plan under crisis.

流動資金風險是指香港分行可能要承受其不欲接受的損失，否則便無法提供資金以應付資產的增加或履行到期的責任的風險。香港分行管理層通過資產負債委員會及全面風險管理委員會管理香港分行的流動性風險。香港分行以審慎原則管理資金流動性，旨在符合法定準則及總行政策，以確保有充足之流動性及融資能力，應付日常的業務營運。

在流動性風險管理上，香港分行的流動資金錯配是由於資金業務、客戶的放款及存款業務所產生。金融市場部根據資產負債委員會所核定的管理指標管理香港分行的流動資金錯配。市場風險管理部每日編制監控報告，並向資產負債委員會及全面風險管理委員會報告香港分行的風險情況。

參考香港金管局監管政策手冊之相關指引，香港分行已制定壓力測試政策。香港分行按不同危機情況每月進行壓力測試，以評估及管理潛在之流動性資金風險。

為加強對潛在流動性危機的應對能力，香港分行已制定管理指標以評估香港分行是否在特定的壓力情景下能持續經營。此外，香港分行亦編制了應急融資計劃，且每年最少重檢一次。為確保應急融資計劃能迅速應對危機，香港分行定期進行演練。

The average liquidity maintenance ratio and core funding ratio are calculated as the simple average of each calendar month's average for the reporting period.

平均流動性維持比率與平均核心資金比率是按報告期的每個公曆月之平均數計算。

		For the quarter ended 30-06-2021	For the quarter ended 30-06-2020
		截至2021年06月30日止之季度	截至2020年06月30日止之季度
The average liquidity maintenance ratio	平均流動性維持比率	58.41%	54.52%
The average core funding ratio	平均核心資金比率	117.97%	145.93%

**1) Cash Flow Maturity Mismatch Analysis 現金流到期日錯配分析**

	Less than 7 days	1 week to 1 month	Over 1 month to 3 months	Over 3 months to 12 months	Over 1 year	
	少於七日	一個星期至一個月	一個月以上至三個月	三個月以上至十二個月	超過1年	
	HKD '000	HKD '000	HKD '000	HKD '000	HKD '000	
	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	
<u>As at 30 June 2021</u>	<u>於2021年06月30日</u>					
Net liquidity mismatch	淨流動資金錯配	32,538,806	(23,930,155)	(11,179,921)	(24,249,353)	28,908,431
Cumulative mismatch	累計錯配	32,538,806	8,608,651	(2,571,270)	(26,820,623)	2,087,808
<u>As at 31 December 2020</u>	<u>於2020年12月31日</u>					
Net liquidity mismatch	淨流動資金錯配	38,083,195	(12,747,178)	(28,059,467)	(20,470,277)	23,814,240
Cumulative mismatch	累計錯配	38,083,195	25,336,017	(2,723,450)	(23,193,727)	620,513

Positive indicates a position of liquidity surplus while negative indicates a liquidity shortfall.  
 正號表示資金流動性剩餘，負號表示資金流動性短缺。

The cash flow maturity mismatch analysis has already taken into account limitations on the transferability of liquidity.  
 現金流到期日錯配分析已計入流動性的可轉移限制。

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香港分行資料

V. Liquidity Information(Continued) 流動資金資料（續）

2) Liquidity Gap 流動資金差距

The table below analyses the on- and off- balance sheet items, broken down into maturity buckets of the Branch as at 30 June 2021 and 31 December 2020:  
 下表為本分行截至2021年06月30日及2020年12月31日，資產負債表按相關到期日分析的表內及表外項目：

<u>As at 30 June 2021</u>	<u>於2021年06月30日</u>	<b>Total</b> 總額	<b>Up to 1 month</b> 1個月之內	<b>Over 1 month up to 1 year</b> 1個月以上至1年	<b>Over 1 year</b> 超過1年
		HKD '000 港幣千元	HKD '000 港幣千元	HKD '000 港幣千元	HKD '000 港幣千元
Total on-balance sheet assets	資產負債表內之總資產	168,601,453	76,381,315	52,153,372	42,847,882
Total off-balance sheet claims	資產負債表外之總債權	15,000,000	15,000,000	-	-
Total on-balance sheet liabilities	資產負債表內之總負債	167,429,300	73,221,058	87,516,642	9,327,936
Total off-balance sheet obligations	資產負債表外之總承擔	9,617,610	9,551,606	66,004	-

  

<u>As at 31 December 2020</u>	<u>於2020年12月31日</u>	<b>Total</b> 總額	<b>Up to 1 month</b> 1個月之內	<b>Over 1 month up to 1 year</b> 1個月以上至1年	<b>Over 1 year</b> 超過1年
		HKD '000 港幣千元	HKD '000 港幣千元	HKD '000 港幣千元	HKD '000 港幣千元
Total on-balance sheet assets	資產負債表內之總資產	213,137,212	119,041,284	60,898,273	36,458,229
Total off-balance sheet claims	資產負債表外之總債權	15,000,000	15,000,000	-	-
Total on-balance sheet liabilities	資產負債表內之總負債	212,017,876	96,775,897	109,428,017	9,058,508
Total off-balance sheet obligations	資產負債表外之總承擔	11,929,370	11,929,370	-	-

The maturity buckets mainly follow information provided to the HKMA MA(BS)23-Liquidity Monitoring Tools return.  
 到期日分類主要按照金管局MA(BS)23-流動性檢查工具的申報指示制定而成。

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**VI. DISCLOSURE OF REMUNERATION POLICY 薪酬政策的披露**

Pursuant to CG-5 Guideline on a Sound Remuneration System issued by the Hong Kong Monetary Authority, details of the remuneration system of the Branch during the year are disclosed as follows:

**1) Governance structure**

The responsibility for overseeing the Branch's remuneration system has been delegated by the Head Office to the Branch Executive Committee ("BEC"), except for the remuneration package of the Branch's Senior Management, which are being decided at the Head Office level. The BEC is responsible for overseeing the remuneration policy on an annual basis. There were no significant changes made to the remuneration policy in 2020.

The Branch's remuneration policy takes into consideration the financial and non-financial factors, adherence to risk management policies and attainment of the goals and objectives of the Branch.

The Branch considers Chief Executive Officer, Deputy Chief Executive Officer and Assistant Chief Executive Officer as Senior Management whom are delegated by the Head Office to be responsible for overseeing the branch-wide strategy and business development.

Key personnels include employees at department head level, individual employees whose duties or responsibilities involve the assumption of material risk which may have significant impact on risk exposure of the Branch, or whose individual responsibilities are directly and materially linked to the risk management, or those who have direct influence on the profit are being considered by the Branch as Key Personnel.

The major responsibilities of the BEC include:

- to establish appropriate business strategies and effective human resource policies for the Branch;
- to review and assess the performance of all departments and implementation of various policies;
- to regularly exchange views on major issues of branch development; and
- to review the internal control and compliance status of the Branch.

**2) Remuneration structure**

The Branch's existing remuneration framework has the following major characteristics:

- The Branch emphasizes pay-for-performance philosophy, which depends on the fulfillment of certain pre-determined performance criteria including both financial and non-financial factors. The annual financial targets of the Branch will be cascaded down to and reflected in the annual targets of individual staff. Performance of individual staff will be appraised on their achievement against their predetermined targets and will be awarded via performance-based bonus;
- The Branch encourages employee behaviour that supports the Branch's risk tolerance, risk management framework and long-term financial soundness whereby the key risk modifiers such as credit risk, market risk, interest rate risk, liquidity risk, operational risk, legal risk, compliance risk and reputation risk, which form the Branch's major risk management framework, have been incorporated into the Branch's performance management mechanism when the variable remuneration pool is considered;
- Payment of performance-based bonus is in cash and includes a deferral mechanism which determines the amount that will be subject to a vesting period. The deferral mechanism links the payout of the variable remuneration with the time horizon of the risk to reflect the long-term value creation of the Branch. This allows the Branch to ascertain the associated risk and its impact before the actual payout. Payout of the variable remuneration of staff is required to be deferred in cash if such amount reaches certain prescribed threshold. The Branch adopts a progressive approach towards deferral. The higher risk in the activities conducted by the staff, the higher percentage will be the proportion of deferral. Deferral period lasts over a period of years; and
- To ensure the suitability and competitiveness of the remuneration and incentive mechanism, the Branch has taken reference from remuneration survey of Willis Towers Watson in areas of market remuneration data of Senior Management and Key Personnel.

## VI. DISCLOSURE OF REMUNERATION POLICY (CONTINUED)

## 薪酬政策的披露(續)

按香港金融管理局發出之CG-5《穩健的薪酬制度指引》，本年度分行之薪酬制度詳情披露如下：

## 1) 管理架構

本分行的薪酬政策及福利制度經總行審批報備後適用於分行所有員工（高級管理層除外），而高級管理層的薪酬待遇則由總行審批決定。這些薪酬福利政策及制度由分行管理委員會負責監察，以及年度重審的職責。2020年度分行的薪酬制度並無重要修改。

分行的薪酬制度將考慮財務與非財務指標、風險管理政策的遵從以及分行目標的達成等因素。

「分行高級管理層」：由總行指定的高級管理人員，負責總體策略或重要業務，成員包括分行行長、副行長及行長助理。

「關鍵人員」：包括個人職責和業務活動涉及分行的重大風險承擔，對風險暴露有重大影響及對分行財務盈利有直接、重要的關聯的主管級人員，或員工。

分行管理委員會的主要職責包括：

- 制定分行的業務發展策略及有效的人力資源管理政策；
- 就整體分行的經營情況與表現作出整體的評價，檢討分行的有關政策執行；
- 定期交流分行重大管理信息及動態；及
- 監督及審核分行的合規與內控管理。

## 2) 薪酬架構

按現行本分行的薪酬制度，最重要的特點包括：

- 強調薪酬與分行財務表現狀況、員工績效及風險管理的緊密關係；分行年度的財務總目標將會在員工個人的年度考核指標中反映和體現。根據個人年度考核指標完成、個人表現與成績等情況發放花紅；
- 鼓勵員工與分行目標一致及其支援分行風險承受能力、風險管理框架和長遠財政穩健的行為；以信貸風險、市場風險、利率風險、流動性風險、操作風險、法律風險、合規風險和聲譽風險作為衡量浮動薪酬體系中風險指標的框架；
- 根據穩健薪酬的原則，分行的表現花紅是以現金發放及根據遞延機制進行發放。當花紅的金額達到某一數目時，遞延機制則會發揮其作用，將按照既定的歸屬條件、比例及時間進行發放。遞延薪酬的歸屬及比例與分行的長期價值創造及風險承受度相互聯繫，風險越高，其需要納入遞延薪酬的比例也將相應提高，其遞延時間可以是幾年；及
- 為確保薪酬激勵機制的合適性，保持薪酬的市場競爭力，分行曾就高級管理人員和關鍵崗位參考『韋萊韜睿惠悅』提供的市場薪酬調查數據。

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VI. DISCLOSURE OF REMUNERATION POLICY (CONTINUED)

薪酬政策的披露(續)

3) Remuneration of the Senior Management and Key Personnel

高級管理層及關鍵人員之薪酬

		For the year 2020 2020年年度	For the year 2019 2019年年度
Number of beneficiaries (Note 1)	受薪人數(註1)	14	14
		HKD '000 港幣千元	HKD '000 港幣千元
Fixed remuneration (Cash) (Note 2)	固定薪酬(現金)(註2)	30,187	29,511
Variable remuneration (Cash) (Note 3)	浮動薪酬(現金)(註3)	12,289	12,395
Total remuneration	薪酬總額	42,476	41,906
Deferred remuneration (Note 4)	遞延薪酬(註4)		
Vested	已歸屬	3,005	2,092
Unvested	未歸屬	5,751	4,240
Total	總額	8,756	6,332
As at 1 January	於1月1日	4,051	2,581
Awarded	已授予	4,516	3,562
Paid Out (Note 5)	已支付(註5)	(3,005)	(2,092)
Reduced through performance adjustment	根據表現調整而減少	-	-
As at 31 December	於12月31日	5,562	4,051

Note:

- 1 Number of beneficiaries included new and resigned beneficiaries during the year.
- 2 Employer's contribution of MPF and payment in lieu were excluded.
- 3 Variable remuneration represented variable cash bonuses paid out, excluding deferred remuneration reported separately under the part of deferred remuneration.
- 4 Deferred remuneration was the amount of the performance-based cash bonus under the deferred remuneration mechanism and was not included in variable remuneration.
- 5 Part of "Paid Out" amount was paid in 2021 due to the actual date of release for bank-wise performance bonus exercise.

注:

- 1 受薪人數中包含該年度中的新入職以及已離職員工。
- 2 固定薪酬不包括雇主強積金(MPF)供款以及代通知金。
- 3 浮動薪酬是指該年度獲得的浮動現金花紅, 不包括遞延薪酬中的部分。
- 4 遞延薪酬是按照遞延薪酬機制支付及不在浮動薪酬中顯示的浮動現金花紅金。
- 5 已支付的2020年度遞延薪酬中因獎金發放時間關係, 有一部分實際在2021年度支付。

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VI. DISCLOSURE OF REMUNERATION POLICY (CONTINUED)

薪酬政策的披露(續)

3) Remuneration of the Senior Management and Key Personnel (Continued)

高級管理層及關鍵人員之薪酬 (續)

During the year of 2020,

- there was no guaranteed bonus granted to a Senior Management and Key Personnel by the Branch (2019: nil);
- there was no sign on bonus awarded during the financial year (2019: nil).
- there was no severance payment made and/or awarded for Senior Management and Key Personnel (2019: nil);
- since the number of Senior Management members was relatively small and individuals' remuneration could be easily deduced from disclosure of a breakdown of the figures, the remuneration paid to Senior Management and Key Personnel was aggregately included in the disclosure above.

於2020財政年度內，

- 分行並沒有向關鍵人員發放保證獎金 (2019年:無);
- 分行在該財政年度內並無發放任何簽約酬金(2019年:無);
- 分行並沒有向高級管理層及關鍵人員發放任何遣散費 (2019年:無);
- 因分行高級管理層人數相對較少，因此將分行高級管理層和關鍵人員的全部薪酬包含在上述報表中披露。



**Interim financial disclosure statement for the half year ended 30 June 2021 (Unaudited)**
**截至2021年06月30日之中期財務資料披露報表 (未經審計)**
**VII. BANK INFORMATION (CONSOLIDATED BASIS)**  
**銀行綜合資料**
**30-06-2021**
**CNY Million**  
**人民幣百萬元**
**31-12-2020**
**CNY Million**  
**人民幣百萬元**

This note represents the consolidated bank information for Shanghai Pudong Development Bank Co., Ltd.  
 本附注提供上海浦東發展銀行之綜合資訊。

**Consolidated balance sheet items and financial ratios**
**合併資產負債專案及財務比率**

Total assets	資產總額	8,123,120	7,950,218
Total liabilities	負債總額	7,462,659	7,304,401
Loans and advances to customers	發放貸款和墊款	4,643,338	4,430,228
Deposits from customers	客戶存款	4,462,003	4,122,407
Equity attributable to the Banks's shareholders	歸屬於母公司股東權益	652,583	638,197
Capital adequacy ratio	資本充足率	14.28%	14.64%

The capital adequacy ratio is calculated in accordance with the guidelines issued by the China Banking Regulatory Commission. These guidelines are different from the standards referred to in paragraph (a) Section 105 Chapter 155M of the Banking (Disclosure) Rules under the Hong Kong Banking Ordinance.  
 資本充足率是根據中國銀行業監督管理委員會的有關規定計算。  
 這些規定與《銀行業條例》中的〈銀行業(披露)規則〉內第155章第105條中(a)段內所述之標準有異的。

**For the half year ended**  
**30-6-2021**
**截至2021年06月30日止**  
**之半年度**
**CNY Million**  
**人民幣百萬元**
**For the half year ended**  
**30-06-2020**
**截至2020年06月30日止**  
**之半年度**
**CNY Million**  
**人民幣百萬元**
**Consolidated profit and loss item**
**合併損益專案**

Pre-tax profit	稅前利潤	34,722	33,566
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Interim financial disclosure statement for the half year ended 30 June 2021 (Unaudited)  
截至2021年06月30日之中期財務資料披露報表（未經審計）

Statement of compliance 遵從情況聲明

To the best of my knowledge, the information disclosed complies fully with disclosure provisions of the Banking (Disclosure) Rules under the Hong Kong Banking Ordinance.

盡本人所知，本報告所披露資料完全遵從《銀行業條例》中的〈銀行業（披露）規則〉所載之披露規定。



ZHANG JUN 張軍  
Deputy Chief Executive 副行長  
Shanghai Pudong Development Bank Co., Ltd. Hong Kong Branch  
上海浦東發展銀行香港分行  
28 September 2021  
二零二一年九月二十八日