

LGT BANK AG, HONG KONG BRANCH

(incorporated in Liechtenstein with limited liability)

Financial Information Disclosure Statements (Unaudited)
for the six months ended 30 June 2025

LGT BANK AG, Hong Kong Branch

Section A : Branch Information

I Income Statement Information

(in thousands of Hong Kong Dollars)

	For the period ended 30 Jun 2025		For the period ended 30 Jun 2024	
Interest income		1,200,051		1,401,310
Interest expenses		(988,501)		(1,182,460)
Other operating income				
Gains less losses arising from trading in foreign currencies		78,853		66,885
Gains less losses on securities held for trading purposes		109,959		84,480
Gains less losses from other trading activities		132,123		65,869
Net fees and commission income				
Gross fees and commission income	900,774		683,441	
Gross fees and commission expenses	(126,814)	773,960	(66,072)	617,369
Others		276,650		236,966
Operating income		1,583,095		1,290,419
Operating expenses				
Staff and rental expenses	(776,855)		(736,970)	
Other expenses	(548,474)		(508,293)	
Change in other provisions	(58)	(1,325,387)	22	(1,245,241)
Change in allowances for expected credit losses		(2,667)		(228)
Profit before taxation		255,041		44,950
Tax expense		(30,860)		(4,400)
Profit after taxation		224,181		40,550

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II Balance Sheet Information

(in thousands of Hong Kong Dollars)

	30 Jun 2025	31 Dec 2024
Assets		
Due from Exchange Fund	102,311	100,412
Cash and balances with banks	8,536,909	6,774,916
Amount due from overseas offices of the institution	36,502,401	33,705,062
Certificates of deposit held	196,192	-
Investment securities	6,094,913	6,040,882
Loans and receivables	16,745,637	15,272,122
Investment in subsidiary	40,264	40,264
Fixed assets	515,837	550,744
Intangible assets	905,212	938,780
Total assets	<u>69,639,676</u>	<u>63,423,182</u>
Liabilities		
Deposits and balances from banks	66,084	34,348
Deposit from customers		
Demand deposits and current accounts	8,617,854	6,647,896
Time, call and notice deposits	46,664,915	44,121,533
Amount due to overseas offices of the institution	10,885,474	9,620,147
Other liabilities	3,405,349	2,999,258
Total liabilities	<u>69,639,676</u>	<u>63,423,182</u>

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III Additional Balance Sheet Information

(in thousands of Hong Kong Dollars)

(1)	Cash and balances with banks	30 Jun 2025	31 Dec 2024
	Cash and balances with banks	8,538,713	6,777,489
	Less: Allowances for expected credit losses	(1,804)	(2,573)
		<u>8,536,909</u>	<u>6,774,916</u>
(2)	Loans and receivables	30 Jun 2025	31 Dec 2024
	Loans and advances to customers	14,791,206	13,773,549
	Loans and advances to banks	239,071	220,517
	Less: Allowances for expected credit losses	(3,845)	(333)
		<u>15,026,432</u>	<u>13,993,733</u>
	Accrued interest receivables	235,060	286,114
	Unrealized gains on derivative instruments	1,140,151	764,154
	Other accounts	343,994	228,121
		<u>1,719,205</u>	<u>1,278,389</u>
		<u>16,745,637</u>	<u>15,272,122</u>

- (3) The breakdown of gross amount of loans and advances to customers by industry sectors and the corresponding balances covered by collateral or other security:

	30 Jun 2025		31 Dec 2024	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
Loans and advances for use in Hong Kong				
Industrial, commercial and financial				
Property investment	24,000	24,000	25,000	25,000
Financial concerns	238,492	238,460	172,106	172,098
Individuals				
Others	4,390,470	4,371,878	4,210,458	4,195,199
Loans and advances for use outside Hong Kong	10,138,244	9,372,371	9,365,985	8,960,115
	<u>14,791,206</u>	<u>14,006,709</u>	<u>13,773,549</u>	<u>13,352,412</u>

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III Additional Balance Sheet Information (continued)

(in thousands of Hong Kong Dollars)

- (4) The table shows loans and advances to customers by major countries, amounting to not less than 10% of the aggregate loans and advances to customers:

	30 Jun 2025	31 Dec 2024
British Virgin Islands	5,121,669	5,139,403
Hong Kong	4,652,962	4,407,564
	<u>9,774,631</u>	<u>9,546,967</u>

The above geographical analysis is based on the location of the counterparty after taking into account the recognized risk transfer as defined in Section 98 of the Banking (Disclosure) Rules ("BDR"). The risk transfer applies when an advance is covered by recognized guarantee as defined in Banking (Capital) Rules from a guarantor in a country which is different from that of the counterparty.

- (5) No allowances for loans and advances or other exposures of LGT Bank AG, Hong Kong Branch ("LGT HK") have been set aside or maintained at the overseas head office as at 30 June 2025 and 31 December 2024.
- (6) Impaired financial assets are individually assessed assets which exhibit objective evidence of impairment on an individual basis. There were no impaired loans and advances to customers and banks, balances with banks as at 30 June 2025 and 31 December 2024.
- (7) There were no overdue loans and advances to customers and banks, balances with banks as at 30 June 2025 and 31 December 2024.
- (8) There were no repossessed assets, and no rescheduled loans and advances to customers and banks, balances with banks as at 30 June 2025 and 31 December 2024.
- (9) There were no overdue other assets at LGT HK as at 30 June 2025 and 31 December 2024.

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IV International Claims

(in thousands of Hong Kong Dollars)

The table shows International claims by major countries or geographical segments, after taking into account any recognized risk transfer as defined in section 98 of the BDR, amounting to not less than 10% of the aggregate International claims:

			Non-bank private sector		
	Banks	Official Sector	Non-bank financial institution	Non-financial private sector	Total
30 Jun 2025					
Developed countries	45,286,606	401,781	967,009	1,866,798	48,522,194
of which					
- Liechtenstein	41,425,434	-	7,434	475	41,433,343
			Non-bank private sector		
	Banks	Official Sector	Non-bank financial institution	Non-financial private sector	Total
31 Dec 2024					
Developed countries	41,583,493	192,384	880,811	2,054,618	44,711,306
of which					
- Liechtenstein	38,356,200	-	7,985	4,177	38,368,362

LGT BANK AG, Hong Kong Branch

V Mainland Activities

(in thousands of Hong Kong Dollars, except ratios)

The Non-bank Mainland Exposures are as follows:

30 Jun 2025	On-balance sheet exposures	Off-balance sheet exposures	Total
Type of Counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	392,771	3,427	396,198
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	3,598	538	4,136
Total	396,369	3,965	400,334
Total assets after provision	69,639,676		
On-balance sheet exposures as percentage of total assets	0.57%		
31 Dec 2024	On-balance sheet exposures	Off-balance sheet exposures	Total
Type of Counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	350,828	1,967	352,795
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	3,345	695	4,040
Total	354,173	2,662	356,835
Total assets after provision	63,423,182		
On-balance sheet exposures as percentage of total assets	0.56%		

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VI Currency Risk

(in thousands of Hong Kong Dollars)

	USD	GBP	EUR	CHF
30 Jun 2025				
Spot assets	39,564,063	1,869,033	2,592,118	4,532,839
Spot liabilities	(39,577,778)	(1,868,425)	(2,591,760)	(4,532,635)
Forward purchases	12,319,185	3,382,756	2,561,670	2,852,231
Forward sales	(12,316,001)	(3,382,706)	(2,561,364)	(2,850,607)
Net options position	-	-	-	-
Net long (or net short) position	(10,531)	658	664	1,828

	USD	GBP	JPY	EUR	CHF	AUD
31 Dec 2024						
Spot assets	37,175,157	1,853,964	2,417,920	2,354,577	3,763,309	1,380,678
Spot liabilities	(37,185,526)	(1,853,464)	(2,417,619)	(2,354,079)	(3,762,190)	(1,380,318)
Forward purchases	5,163,880	248,859	1,707,874	386,666	1,942,048	359,047
Forward sales	(5,161,784)	(248,833)	(1,707,656)	(386,473)	(1,940,880)	(358,935)
Net options position	-	-	-	-	-	-
Net long (or net short) position	(8,273)	526	519	691	2,287	472

At 30 June 2025, USD, GBP, EUR, CHF (31 December 2024: USD, GBP, JPY, EUR, CHF, AUD) constitute 10% or more of the total net position in all foreign currencies.

There were no foreign currency net structural positions as at 30 June 2025 and 31 December 2024.

Net options position is calculated on the basis of delta-weighted positions of all foreign exchange options contracts.

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VII Off-Balance Sheet Exposures

(in thousands of Hong Kong Dollars)

	30 Jun 2025	31 Dec 2024
Contingent Liabilities and Commitments		
Contractual Amount		
Direct credit substitutes	1,022,659	981,658
Transaction-related contingent items	1,296	1,282
Amount owing on partly paid shares and securities	781,029	824,024
Other commitments	29,123,268	28,233,504

The contractual amounts represent the amount at risk should the contract be fully drawn upon the client default.

	30 Jun 2025	31 Dec 2024
Derivatives		
Contractual / Notional Amount		
Exchange rate contracts	42,051,636	21,253,443
Interest rate contracts	728,942	759,404
Equity contracts	15,362,303	14,729,252
Others	3,948,182	5,275,853
	62,091,063	42,017,952

	30 Jun 2025		31 Dec 2024	
	Fair value assets	Fair value liabilities	Fair value assets	Fair value liabilities
Exchange rate contracts	508,972	502,989	227,725	224,482
Interest rate contracts	6,159	5,804	9,239	8,930
Equity contracts	547,960	547,960	421,033	421,033
Others	77,060	77,044	106,157	105,840
	1,140,151	1,133,797	764,154	760,285

The contractual / notional amounts of derivatives indicate the volume of transactions outstanding at the balance sheet date, they do not represent amount at risk.

The contractual amounts and fair values of the above derivatives are shown on a gross basis with no offsetting presentation due to bilateral netting agreements.

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VIII Liquidity

(1) Liquidity Maintenance Ratios

For the quarter ended
30 Jun 2025 30 Jun 2024

Average liquidity maintenance ratio ("LMR")	61.55%	59.91%
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The average LMR is calculated based on the arithmetic mean of the Branch's average LMR for each calendar month in that quarter, as reported in the liquidity position return submitted to the Hong Kong Monetary Authority.

IX Disclosure on Remuneration

With reference to HKMA Supervisory Policy Manual CG-5, "Guideline on a sound remuneration system", remuneration information is disclosed by LGT Bank AG, hence it is not separately disclosed by LGT HK. For details on LGT Bank AG remuneration information, please refer to its Annual Disclosure Report.

X Disclosure on Climate Risk Management

With reference to HKMA Supervisory Policy Manual GS-1, "Climate Risk Management", climate related disclosures in accordance with Task Force on Climate-related Financial Disclosures' (TCFD) recommendations is included within the LGT Group Annual Report, hence it is not separately disclosed by LGT HK.

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Section B: Group Information (Consolidated Basis)

Financial Highlights of LGT Group (Consolidated Basis):

(in thousands of Swiss Francs, except ratios)

I Capital and Capital Adequacy

	31 Dec 2024	31 Dec 2023
Capital adequacy ratio	18.2%	19.9%
Shareholders' funds	6,013,193	5,987,025

The Capital ratios of LGT Group are based on the guidelines of the Basel Committee on Banking Supervision (Basel III) and its implementation in the legislation of the European Union and of the Liechtenstein Government.

II Other Financial Information

	31 Dec 2024	31 Dec 2023
Total assets	61,293,397	58,134,973
Total liabilities	55,280,205	52,147,948
Total loans and advances	34,369,446	33,213,867
Total customer deposits	45,286,718	41,778,734

	For the year ended 31 Dec 2024	For the year ended 31 Dec 2023
Pre-tax profit	434,078	459,329