

CA INDOSUEZ (SWITZERLAND) SA
HONG KONG BRANCH

Key Financial Information Disclosure Statement
For the six months ended 30 June 2025

CA Indosuez (Switzerland) SA

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Incorporated in Switzerland
with members' limited liability
於瑞士成立的公司, 其成員的
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CA INDOSUEZ (SWITZERLAND) SA

HONG KONG BRANCH

We enclose herewith the disclosure statement for the six months ended 30 June 2025, which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.



Michael KOFMAN

Chief Executive

CA Indosuez (Switzerland) SA, Hong Kong Branch
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Section A: Hong Kong Branch Information

I Income Statement Information

(in thousands of Hong Kong Dollars)

For the six months ended 30 June 2025

	30-Jun-25	30-Jun-24
Interest Income	224,390	276,323
Interest expenses	(187,221)	(238,386)
Net Interest Income	37,169	37,937
Other operating income		
Gains less losses arising from trading in foreign currencies	54,424	36,478
Gains less losses arising from trading in other derivatives	(1,220)	-
Net fees and commission income	174,779	143,412
- gross fees and commission income	238,905	171,843
- gross fees and commission expenses	(64,126)	(28,431)
Others	(244)	(236)
Total income	264,904	217,591
Operating expenses	(181,743)	(179,003)
Staff and rental expenses	(115,177)	(111,234)
Other expenses	(66,566)	(67,769)
Provisions for loans and receivables	(61)	(63)
Gains less losses from disposal of property, plant and equipment and investment properties	-	-
Profit/(loss) before taxation	83,104	38,525
Tax expenses	(12,515)	(5,814)
Profit/(loss) after taxation	70,589	32,711

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II Balance Sheet

(in thousands of Hong Kong Dollars)

	30-Jun-25	31-Dec-24
Assets		
Due from Exchange Fund	17,557	10,958
Cash and balances with banks	17,738	18,157
Amount due from overseas offices of the institution	9,225,266	9,888,052
Loans and receivables	3,899,160	4,378,412
Investment securities	249,614	497,019
Property, plant and equipment and investment properties	1,738	2,282
Total assets	13,411,073	14,794,880
Liabilities		
Deposits and balances from banks	-	-
Deposits from customers		
- demand deposits and current accounts	1,177,300	1,226,756
- time, call and notice deposits	6,672,844	6,864,138
Due to exchange fund	2,020	-
Amount due to overseas offices of the institution	5,151,168	6,379,602
Other liabilities	407,741	324,384
Total liabilities	13,411,073	14,794,880

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III Additional Balance Sheet Information

(in thousands of Hong Kong Dollars)

(1) Loans and receivables

	30-Jun-25	31-Dec 24
Loans and advances to customers	3,638,648	4,207,207
Accrued interest and other accounts	260,826	171,457
Provision for impaired loans and receivables		
Collective provision	(314)	(252)
	<u>3,899,160</u>	<u>4,378,412</u>

No provisions for loans and advances or other exposures of CA Indosuez (Switzerland) SA, Hong Kong Branch have been set aside or maintained at the overseas head office as at 30 June 2025 and 31 December 2024.

(2) Breakdown of gross amount of loans and advances to customers by industry sectors

	30-Jun-25	31-Dec 24
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Financial concerns	1,589,859	2,402,665
- Other	636,887	714,743
Individuals		
- Loans for the purchase of other residential properties	-	-
- Other	1,241,543	960,797
Loans and advances for use outside Hong Kong	<u>170,359</u>	<u>129,002</u>
	<u>3,638,648</u>	<u>4,207,207</u>
Breakdown by Secured and Unsecured		
Secured	3,638,648	4,207,207
Unsecured	-	-
	<u>3,638,648</u>	<u>4,207,207</u>

The following breakdown is based on the location of counterparties. Major country or geographical area constitutes 10% or more of aggregate loans and advances to customers after adjusting transfer of risk as defined by Hong Kong Monetary Authority:

	30-Jun-25	31-Dec 24
Major countries or geographical area		
Hong Kong	1,933,147	1,559,795
Samoa	410,791	1,656,551
British Virgin Islands	647,760	347,211
Others	646,950	643,650
	<u>3,638,648</u>	<u>4,207,207</u>

There were no impaired loans, repossessed assets, overdue loans and advances nor rescheduled assets to customers, banks and financial institutions as at 30 June 2025 and 31 December 2024.

CA Indosuez (Switzerland) SA, Hong Kong Branch
 Incorporated in Switzerland with members' limited liability

(3) Geographical disclosure of international claims

The geographical disclosure of international claims is based on the location of the counterparty after adjusting risk transfer set out in the HKMA return of "International Banking Statistics" (MA(BS) 29A).

(in millions of Hong Kong Dollars)

	Bank	Official sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
As at 30 Jun 2025						
Developed countries	179	-	-	1	-	180
<i>of which Switzerland</i>	179	-	-	-	-	179
Offshore centres	9,084	-	-	2,524	-	11,608
<i>of which Hong Kong</i>	4	-	-	1,336	-	1,340
Developing Latin American and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	504	-	504
	9,263	-	-	3,029	-	12,292

	Bank	Official sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
As at 31 Dec 2024						
Developed countries	109	-	-	1	-	110
<i>of which Switzerland</i>	109	-	-	-	-	109
Offshore centres	9,823	-	-	3,276	-	13,099
<i>of which Hong Kong</i>	4,249	-	-	1,290	-	5,539
Developing Latin American and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	549	-	549
	9,932	-	-	3,826	-	13,758

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 Incorporated in Switzerland with members' limited liability

(4) Non-bank Mainland Activities

(in thousands of Hong Kong Dollars)

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
As at 30 Jun 2025			
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	373,292	-	373,292
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	373,292	-	373,292
Total assets after provisions	13,411,073		
On-balance sheet exposures as percentage of total assets	2.78%		

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
As at 31 Dec 2024			
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	386,791	-	386,791
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	386,791	-	386,791
Total assets after provisions	14,794,880		
On-balance sheet exposures as percentage of total assets	2.61%		

CA Indosuez (Switzerland) SA, Hong Kong Branch
 Incorporated in Switzerland with members' limited liability

(5) Currency Risk

(in millions of Hong Kong Dollars)

As at 30 Jun 2025

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	6,268	83	260	348	114	61	1,985	225	40	41	116	6	9,547
Spot liabilities	6,265	83	259	348	114	60	1,985	225	40	40	116	4	9,539
Forward purchases	2,151	160	97	158	1,160	-	55	140	16	2	-	258	4,197
Forward sales	2,152	160	97	158	1,159	1	56	140	16	2	-	258	4,199
Net Options position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	2	-	1	-	1	-	(1)	-	-	1	-	2	6

As at 31 Dec 2024

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	5,734	185	726	486	94	385	2,013	213	43	255	44	122	10,300
Spot liabilities	5,731	184	725	486	93	385	2,013	212	44	255	44	120	10,292
Forward purchases	887	122	278	44	-	11	41	21	15	20	-	231	1,670
Forward sales	889	122	279	44	-	11	41	21	15	20	-	231	1,673
Net Options position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	1	1	-	-	1	-	-	1	(1)	-	-	2	5

The basis of calculation for the above currency risk is based on the notional value set out in the HKMA return "Foreign Currency Position" (MA(BS)6).

There were no foreign currency net structural positions as at 30 June 2025 and 31 December 2024.

CA Indosuez (Switzerland) SA, Hong Kong Branch
Incorporated in Switzerland with members' limited liability

(6) Off-balance sheet exposures

(in thousands of Hong Kong Dollars)

	30-Jun-25	31-Dec-24
Contingent liabilities and commitments		
Direct credit substitutes	-	-
Other commitments	361,375	544,815
	<u>361,375</u>	<u>544,815</u>
Derivatives (contractual / notional amount)		
Exchange rate	9,710,367	4,972,931
Others	1,397,277	1,017,727
	<u>11,107,644</u>	<u>5,990,658</u>

	30-Jun-25		31-Dec-24	
	Fair value		Fair value	
	Positive	Negative	Positive	Negative
Exchange rate	145,193	148,233	55,998	56,392
Others	23,269	23,269	21,318	21,818
	<u>168,462</u>	<u>171,592</u>	<u>77,316</u>	<u>78,210</u>

The fair values of the above derivatives do not take into account the effect of bilateral netting arrangement.

(7) Liquidity Information

(a) Liquidity maintenance ratio

The Branch complies with the minimum requirement of liquidity maintenance ratio ("LMR") on a daily basis, in accordance with the Banking (Liquidity) Rules.

	For the quarters ended		
	30-Jun-25	31-Mar-25	30-Jun-24
Average LMR for the period	47.80%	52.90%	48.27%

The Liquidity maintenance ratio ("LMR") is prepared in accordance with the Banking (Liquidity) Rules ("BLR") issued by the Hong Kong Monetary Authority ("HKMA"). The average LMR for the quarter is calculated based on the arithmetic mean of the Branch's average LMR for each calendar month in that quarter, as reported in the liquidity position return submitted to the HKMA.

Liquidity disclosures as required by the Banking (Disclosure) Rules are available on our website:

<https://www.ca-indosuez.com/hongkong/en/indosuez-in-hong-kong>



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(8) Disclosure on remuneration

Pursuant to section 3 of "Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System" issued by the HKMA, the Branch complies with the requirements and has adopted the remuneration systems of the Head Office. Please refer to CA Indosuez (Switzerland) SA Year 2024 annual report for details.

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Incorporated in Switzerland with members' limited liability

Section B: Group information (consolidated basis)

(in thousands of Swiss Francs)

Financial highlights of CA Indosuez (Switzerland) SA Group (consolidated basis):

	30-Jun-25	31-Dec-24
Capital and capital adequacy ratio		
Capital adequacy ratio (Note)		
Common Equity Tier 1 capital ratio	16.80%	19.31%
Tier 1 capital ratio	16.80%	19.31%
Total capital ratio	19.88%	23.12%
Total shareholders' equity (Basel III)	1,826,320	1,848,289
Other financial information		
Balance Sheet		
Total assets	16,579,081	18,995,560
Total liabilities	14,964,356	17,359,132
Total loans and advances	7,597,670	8,039,554
Total customer deposits	10,450,253	10,732,432
	30-Jun-25	31-Dec-24
Profit and Loss		
Profit/(loss) before income taxes	32,766	57,336

Note:

The capital ratio is computed in accordance with the Swiss Ordinance on Capital Adequacy and Risk Diversification for Banks and Securities Dealers (Capital Adequacy Ordinance, CAO) of 1 June 2012.

