



CA INDOSUEZ (SWITZERLAND) SA
HONG KONG BRANCH

Key Financial Information Disclosure Statement
For the six months ended 30 June 2023

CA Indosuez (Switzerland) SA

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Incorporated in Switzerland
with members' limited liability
於瑞士成立的公司, 其成員的
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CA INDOSUEZ (SWITZERLAND) SA

HONG KONG BRANCH

We enclose herewith the disclosure statement for the six months ended 30 June 2023, which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

A handwritten signature in black ink, appearing to read 'Olivier LIVENAIS', written over a horizontal line.

Olivier LIVENAIS

Chief Executive



CA Indosuez (Switzerland) SA, Hong Kong Branch
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Section A: Hong Kong Branch Information

I Income Statement Information

(in thousands of Hong Kong Dollars)

For the six months ended 30 June 2023

	30-Jun-23	30-Jun-22
Interest income	221,777	68,662
Interest expenses	<u>(186,261)</u>	<u>(47,461)</u>
Net interest income	35,516	21,201
Other operating income		
Gain less losses arising from trading in foreign currencies	27,642	47,647
Gain less losses arising from trading in other derivatives	(19)	28
Net fees and commission income	126,404	99,930
- gross fees and commission income	144,625	129,255
- gross fees and commission expenses	<u>(18,221)</u>	<u>(29,325)</u>
Others	<u>(139)</u>	<u>(10)</u>
Total income	189,404	168,796
Operating expenses	(179,354)	(166,480)
Staff and rental expenses	(116,968)	(102,387)
Other expenses	<u>(62,386)</u>	<u>(64,093)</u>
Impairment losses and provision for loans and receivables	(44)	(254)
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit/(loss) before taxation	<u>10,006</u>	<u>2,062</u>
Tax expenses	<u>(1,009)</u>	<u>(215)</u>
Profit/(loss) after taxation	<u><u>8,997</u></u>	<u><u>1,847</u></u>



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II Balance Sheet

(in thousands of Hong Kong Dollars)

	30-Jun-23	31-Dec-22
Assets		
Due from Exchange Fund	27,293	151,697
Balances with banks	23,191	19,190
Amount due from overseas offices of the institution	7,311,782	6,114,255
Loans and receivables	3,327,871	2,826,603
Investment securities	1,000,606	946,533
Property, plant and equipment and investment properties	2,371	1,858
Total assets	<u>11,693,114</u>	<u>10,060,136</u>
Liabilities		
Deposits and balances from banks	-	-
Deposits from customers		
- demand deposits and current accounts	1,702,574	1,563,426
- time, call and notice deposits	5,199,390	4,886,902
Amount due to overseas offices of the institution	4,271,336	3,187,333
Other liabilities	519,814	422,475
Total liabilities	<u>11,693,114</u>	<u>10,060,136</u>



CA Indosuez (Switzerland) SA, Hong Kong Branch
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III Additional Balance Sheet Information

(in thousands of Hong Kong Dollars)

Loans and receivables

	30-Jun-23	31-Dec-22
Loans and advances to customers	2,835,849	2,424,630
Accrued interest and other accounts	492,587	402,493
Provision for impaired loans and receivables		
- Collective provisions	(565)	(520)
	<u>3,327,871</u>	<u>2,826,603</u>

No provisions for loans and advances or other exposures of CA Indosuez (Switzerland) SA, Hong Kong Branch have been set aside or maintained at the overseas head office as at 30 June 2023 and 31 December 2022.

(2) Breakdown of gross amount of loans and advances to customers by industry sectors

	30-Jun-23	31-Dec-22
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Financial concerns	32,141	602,660
- Other	1,371,929	1,235,168
Individuals		
- Loans for the purchase of other residential properties	6,998	61
- Other	1,241,425	493,287
Loans and advances for use outside Hong Kong	<u>183,356</u>	<u>93,454</u>
	<u>2,835,849</u>	<u>2,424,630</u>
Breakdown by Secured and Unsecured		
Secured	2,835,849	2,424,630
Unsecured	-	-
	<u>2,835,849</u>	<u>2,424,630</u>

The following breakdown is based on the location of counterparties. Major country or geographical area constitutes 10% or more of the aggregate loans and advances to customers after adjusting transfer of risk as defined by Hong Kong Monetary Authority:

	30-Jun-23	31-Dec-22
Major countries or geographical areas		
Hong Kong	1,099,154	1,092,709
Samoa	1,035,067	729,348
British Virgin Islands	301,089	326,157
Other	400,539	276,416
	<u>2,835,849</u>	<u>2,424,630</u>

There were no impaired loans, repossessed assets, overdue loans and advances nor rescheduled assets to customers, banks and other financial institutions as at 30 June 2023 and 31 December 2022.



CA Indosuez (Switzerland) SA, Hong Kong Branch
 Incorporated in Switzerland with members' limited liability

(3) Geographical disclosure of international claims

The geographical disclosure of international claims is based on the location of the counterparty after adjusting risk transfer set out in the HKMA return of "International Banking Statistics" (MA(BS)21).

(in millions of Hong Kong Dollars)

As at 30 Jun 2023

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	148	-	-	35	-	183
<i>of which Switzerland</i>	148	-	-	-	-	148
Offshore centres	7,201	-	-	2,085	-	9,286
<i>of which Hong Kong</i>	7	-	-	652	-	659
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	273	-	273
	7,349	-	-	2,393	-	9,742

As at 31 Dec 2022

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	99	-	-	47	-	146
<i>of which Switzerland</i>	99	-	-	-	-	99
Offshore centres	6,037	-	-	1,757	-	7,794
<i>of which Hong Kong</i>	7	-	-	687	-	694
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	215	-	215
	6,136	-	-	2,019	-	8,155



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(4) Non-bank Mainland Exposures

(in thousands of Hong Kong Dollars)

As at 30 Jun 2023	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	299,229	-	299,229
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	299,229	-	299,229
Total assets after provisions	11,693,114		
On-balance sheet exposures as percentage of total assets	2.56%		

As at 31 Dec 2022	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	305,804	-	305,804
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	305,804	-	305,804
Total assets after provisions	10,060,136		
On-balance sheet exposures as percentage of total assets	3.04%		



CA Indosuez (Switzerland) SA, Hong Kong Branch
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(5) Currency Risk

(in millions of Hong Kong Dollars)

As at 30 Jun 2023

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	3,777	291	632	591	66	201	817	308	71	211	38	1,083	8,086
Spot liabilities	3,774	291	632	591	66	201	816	308	71	210	38	1,082	8,080
Forward purchases	1,973	97	23	52	1,139	88	40	9	17	24	-	299	3,761
Forward sales	1,974	97	23	52	1,139	88	48	9	17	16	-	299	3,762
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	2	-	-	-	-	-	(7)	-	-	9	-	1	5

As at 31 Dec 2022

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	4,340	147	126	617	51	520	347	262	89	81	76	532	7,188
Spot liabilities	4,337	146	126	617	50	519	347	261	89	81	76	530	7,179
Forward purchases	2,365	5	12	19	807	23	27	25	34	7	12	329	3,665
Forward sales	2,367	5	12	19	807	23	27	25	34	7	12	329	3,667
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	1	1	-	-	1	1	-	1	-	-	-	2	7

The basis of calculation for the above currency risk is based on the notional value set out in the HKMA return "Foreign Currency Position" (MA(BS)6).

There were no foreign currency net structural positions as at 30 June 2023 and 31 December 2022.



CA Indosuez (Switzerland) SA, Hong Kong Branch
 Incorporated in Switzerland with members' limited liability

(6) Off-balance sheet exposures

(in thousands of Hong Kong Dollars)

	30-Jun-23	31-Dec-22
Contingent liabilities and commitments		
Direct credit substitutes		
Other commitments	295,864	182,915
	295,864	182,915
Derivatives - contractual / notional amount		
Exchange rate	14,873,919	17,170,730
Others	1,442,695	1,904,836
	16,316,614	19,075,566

	30-Jun-23		31-Dec-22	
	Fair value		Fair value	
	Positive	Negative	Positive	Negative
Exchange rate	398,377	398,377	67,793	67,973
Others	25,872	25,872	17,090	17,090
	424,249	424,249	84,883	85,063

The fair values of the above derivatives do not take into account the effect of bilateral netting arrangement.

(7) Liquidity Information

(a) Liquidity maintenance ratio

The Branch complies with the minimum requirement of liquidity maintenance ratio ("LMR") on a daily basis, in accordance with the Banking (Liquidity) Rules.

	For the quarters ended		
	30-Jun-23	31-Mar-23	30-Jun-22
Average LMR for the period	50.92%	53.39%	49.88%

The Liquidity maintenance ratio ("LMR") is prepared in accordance with the Banking (Liquidity) Rules ("BLR") issued by the Hong Kong Monetary Authority ("HKMA"). The average LMR for the quarter is calculated based on the arithmetic mean of the Branch's average LMR for each calendar month in that quarter, as reported in the liquidity position return submitted to the HKMA.

Liquidity disclosures as required by the Banking (Disclosure) Rules are available on our website:

<https://www.ca-indosuez.com/hongkong/en/indosuez-in-hong-kong>



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(8) Disclosure on remuneration

Pursuant to section 3 of "Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System" issued by the HKMA, the Branch complies with the requirements and has adopted the remuneration systems of the Head Office. Please refer to CA Indosuez (Switzerland) SA Year 2022 annual report for details.



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Section B: Group information (consolidated basis)

(in thousands of Swiss Francs)

Financial highlights of CA Indosuez (Switzerland) SA Group (consolidated basis):

	30-Jun-23	31-Dec-22
Capital and capital adequacy ratio		
Capital adequacy ratio (Note)		
Common Equity Tier 1 capital ratio	19.16%	17.25%
Tier 1 capital ratio	19.16%	17.25%
Total capital ratio	23.30%	20.97%
Total shareholders' equity	1,862,915	1,865,975
Other financial information		
Balance sheet:		
Total assets	17,177,206	16,789,924
Total liabilities	15,570,611	15,168,260
Total loans and advances	6,400,467	7,681,250
Total customer deposits	9,672,628	11,072,237
	30-Jun-23	31-Dec-22
Profit and Loss:		
Profit/(loss) before income taxes	42,171	65,367

Note:

The capital ratio is computed in accordance with the Swiss Ordinance on Capital Adequacy and Risk Diversification for Banks and Securities Dealers (Capital Adequacy Ordinance, CAO) of 1 June 2012.