

TAIWAN SHIN KONG COMMERCIAL BANK CO., LIMITED
HONG KONG BRANCH

Key Financial Information Disclosure Statements
For The Half Year Ended 30 June 2022

for and on behalf of
TAIWAN SHIN KONG COMMERCIAL BANK CO., LTD.
Hong Kong Branch

.....
Joyce Chung
Authorized Signature(s)

TAIWAN SHIN KONG COMMERCIAL BANK CO., LIMITED - HONG KONG BRANCH

Key Financial Information Disclosure Statements For The Half Year Ended 30 June 2022

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TAIWAN SHIN KONG COMMERCIAL BANK CO., LIMITED - HONG KONG BRANCH

SECTION A - INFORMATION OF THE BRANCH <HONG KONG BRANCH ONLY>

I. PROFIT AND LOSS INFORMATION

For The Half Year Ended 30 June 2022

	Year Ended	
	<u>30 June 2022</u>	<u>30 June 2021</u>
	HK\$'000	HK\$'000
INTEREST INCOME	107,804	69,879
INTEREST EXPENSE	<u>(31,650)</u>	<u>(21,368)</u>
	<u>76,154</u>	<u>48,511</u>
OTHER OPERATING INCOME		
Gains less losses arising from dealing in foreign currencies	(697)	2,410
Gains less losses arising from trading in interest rate derivatives	0	0
Net fees and commission income		
Income from fees and commission	10,489	4,871
Fees and commission expenses	(955)	(773)
Others		
Income from trading investments	(46,033)	1,497
Income from non-trading investments	0	183
Other Income	0	0
	<u>(37,196)</u>	<u>8,188</u>
OPERATING EXPENSES		
Staff expenses	(19,032)	(15,320)
Rental expenses	(5,923)	(6,032)
Other expenses	(4,540)	(5,111)
	<u>(29,495)</u>	<u>(26,463)</u>
CHARGES FOR BAD AND DOUBTFUL DEBTS		
Provision for bad and doubtful debts	5,166	(2,467)
Other provisions	1,055	(979)
	<u>6,221</u>	<u>(3,446)</u>
PROFIT BEFORE TAXATION	15,684	26,790
TAXATION	(1,709)	(4,973)
PROFIT AFTER TAXATION	<u><u>13,975</u></u>	<u><u>21,817</u></u>

TAIWAN SHIN KONG COMMERCIAL BANK CO., LIMITED - HONG KONG BRANCH

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II. BALANCE SHEET INFORMATION

For The Half Year Ended 30 June 2022

	<u>30 June 2022</u>	<u>31 December</u> <u>2021</u>
	HK\$'000	HK\$'000
ASSETS		
Cash and balances with banks	358,428	462,820
Amount due from Exchange Fund	227,720	547,163
Placement with banks maturing between one and twelve months (except those included in amount due from overseas offices)	0	0
Amount due from overseas offices	0	0
Trade bills	310,682	147,291
Certificates of deposit held	539,074	832,388
FVPL securities	717,195	804,975
Advances and other accounts	4,150,451	4,452,332
Advances to other banks	0	0
FVOCI securities	3,442,232	3,904,147
Amortised cost securities	784,035	425,664
Fixed & intangible assets	16,132	22,128
Total assets	<u>10,545,949</u>	<u>11,598,908</u>
LIABILITIES		
Deposits and balances of banks (except those included in amount due to overseas offices)	0	1,485,007
Deposits from customers		
Demand deposits and current accounts	31,765	24,805
Savings deposits	2,790,678	3,153,320
Time, call and notice deposits	6,113,772	5,042,864
Amount due to overseas offices	827,124	925,589
Certificates of deposit issued	0	0
Amount payable under repos	598,308	656,586
Other accounts and provisions		
Other liabilities	51,704	68,851
Provision	56,818	62,442
Total liabilities	<u>10,470,169</u>	<u>11,419,464</u>
Capital and reserves	75,780	179,444
Total equity and liabilities	<u>10,545,949</u>	<u>11,598,908</u>

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III. ADDITIONAL BALANCE SHEET INFORMATION

For The Half Year Ended 30 June 2022

ADVANCES AND OTHER ACCOUNTS

	<u>30 June 2022</u>	<u>31 December</u>
	HK\$'000	2021 HK\$'000
A. Trade bills	310,682	147,291
Less: Collective Impairment allowance	(4,629)	(2,151)
Trade bills less collective impairment allowance	<u>306,053</u>	<u>145,140</u>
B. Advances to customers	4,099,423	4,407,663
Advances to banks	0	0
Accrued interest and other accounts		
Accrued interest	35,113	23,795
Other accounts	15,915	20,874
Total	<u>4,150,451</u>	<u>4,452,332</u>
Less: Impairment allowance on Advances to customers		
Collective impairment allowance	(48,835)	(56,479)
Individual impairment allowance	0	0
Advances to banks		
Collective impairment allowance	0	0
Individual impairment allowance	0	0
Accrued interest		
Collective impairment allowance	0	0
Individual impairment allowance	0	0
Other accounts		
Collective impairment allowance	0	0
Individual impairment allowance	0	0
Total	<u>(48,835)</u>	<u>(56,479)</u>
Advances and other accounts less impairment allowance	<u>4,101,616</u>	<u>4,395,853</u>
C. Details of the impaired advances to customers		
	<u>30 June 2022</u>	<u>31 December</u>
	HK\$'000	2021 HK\$'000
Impaired loans which are individually determined to be impaired advances to customers	<u>0</u>	<u>0</u>
Individuals assessed allowance made in respect of impaired advances to customers	<u>0</u>	<u>0</u>
As a percentage of total advances to customers	<u>0.00%</u>	<u>0.00%</u>

Note: As at 30 Jun 2022 and 31 Dec 2021, there is no collateral held in respect of impaired advances to customers.

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SECTION A - INFORMATION OF THE BRANCH <HONG KONG BRANCH ONLY>

III. ADDITIONAL BALANCE SHEET INFORMATION

For The Half Year Ended 30 June 2022

ADVANCES AND OTHER ACCOUNTS-continued

C. Overdue and rescheduled advances to customers

	<u>30 June 2022</u>		<u>31 December 2021</u>	
	HK\$'000	%	HK\$'000	%
a. Advances to customers overdue for				
more than 1 month and up to 3 months	0	0.00%	0	0.00%
more than 3 months and up to 6 months	0	0.00%	0	0.00%
more than 6 months and up to 1 year	0	0.00%	0	0.00%
more than 1 year	0	0.00%	0	0.00%
	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
b. Individual impairment allowance on advances to customers overdue for				
more than 1 month and up to 3 months	0		0	
more than 3 months and up to 6 months	0		0	
more than 6 months and up to 1 year	0		0	
more than 1 year	0		0	
	<u>0</u>		<u>0</u>	
c. Value of collateral held against the overdue loans	<u>N/A</u>		<u>N/A</u>	
d. Rescheduled advances to customers	<u>0</u>	0.00%	<u>0</u>	0.00%

D. Natures of other accounts

	<u>30 June 2022</u>	<u>31 December 2021</u>
	HK\$'000	HK\$'000
Other accounts receivable	1	0
Prepaid expenses	1,030	1,659
Prepaid Tax	9,566	9,566
Prepaid guarantee deposits	3,314	3,082
NCD difference between nominal value and book value	0	967
Revaluation-forward fx/swap	1,993	5,600
FX Position	11	0
	<u>15,915</u>	<u>20,874</u>

E. Analysis of other assets which have been overdue

	<u>30 June 2022</u>	<u>31 December 2021</u>
	HK\$'000	HK\$'000
Other assets overdue for more than 3 months	<u>0</u>	<u>0</u>
As a percentage of total assets	<u>0.00%</u>	<u>0.00%</u>

F. Repossessed assets

The Hong Kong Branch did not have any repossessed assets at the corresponding year / period end dates.

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IV. OFF-BALANCE SHEET EXPOSURES

For The Half Year Ended 30 June 2022

The following is a summary of the contractual amounts of each significant class of contingent liabilities, commitments and derivatives :

	<u>30 June 2022</u>	<u>31 December 2021</u>
	HK\$'000	HK\$'000
Contingent liabilities and commitments		
Direct credit contingencies	31,384	31,194
Trade-related contingencies	34,320	69,599
Forward forward deposit placed	0	0
Other commitments	4,631,770	3,861,593
	<u>4,697,474</u>	<u>3,962,386</u>
	<u>30 June 2022</u>	<u>31 December 2021</u>
	HK\$'000	HK\$'000
Derivatives		
Exchange rate contracts	3,145,022	2,238,318
Interest rate contracts	761,052	0
	<u>3,906,074</u>	<u>2,238,318</u>
	<u>30 June 2022</u>	<u>31 December 2021</u>
	HK\$'000	HK\$'000
Fair value of derivatives (of the above derivatives)		
Exchange rate contracts:		
-Positive replacement cost	1,993	5,600
Interest rate contracts:		
-Positive replacement cost	0	0
	<u>1,993</u>	<u>5,600</u>

For contingent liabilities, commitments and derivatives, they refer to the contractual amounts at risks should the contracts be fully drawn upon and the clients do not repay accordingly. The fair value represents the costs of replacing all contracts which have a positive value in the market. They do not take into account the effects of bilateral netting arrangements.

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V. SEGMENTAL INFORMATION
For The Half Year Ended 30 June 2022

1. GROSS ADVANCES TO CUSTOMERS BY INDUSTRY SECTORS

	<u>30 June 2022</u>		<u>31 December 2021</u>	
	HK\$'000	HK\$'000 Amounts of Loan and advances covered by collateral	HK\$'000	HK\$'000 Amounts of Loan and advances covered by collateral
A. Loans for use in Hong Kong				
a. Industrial, commercial and financial				
Property development	0	0	0	0
Property investment	583,000	583,000	583,000	583,000
Financial concerns	414,027	0	572,654	0
Stockbrokers	358,447	0	630,306	0
Wholesale and retail trade	18,818	11,600	55,662	11,600
Manufacturing	103,958	22,687	22,799	18,900
Transport and transport equipment	100,000	0	0	0
Recreational activities	0	0	0	0
Information technology	62,783	0	62,754	0
Others	58,776	0	58,380	0
b. Individuals				
Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes				
loans for the purchase of other residential properties	0	0	0	0
Credit card advances	0	0	0	0
Others	0	0	0	0
c. All others				
	0	0	0	0
B. Trade finance				
	66,852	45,550	104,134	23,635
C. Loan for use outside Hong Kong				
	2,332,762	309,227	2,317,974	441,885
Total	<u>4,099,423</u>	<u>972,064</u>	<u>4,407,663</u>	<u>1,079,020</u>

2A. GROSS ADVANCES TO CUSTOMERS BY COUNTRIES OR GEOGRAPHICAL AREAS

	<u>30 June 2022</u>	<u>31 December 2021</u>
	HK\$'000	HK\$'000
Hong Kong	2,137,620	2,641,455
Others	607,227	1,377,402
Vietnam	525,967	0
Singapore	443,137	0
China	385,472	388,806
Total	<u>4,099,423</u>	<u>4,407,663</u>

2B. OVERDUE AND IMPAIRED LOANS BY COUNTRIES OR GEOGRAPHICAL AREAS

	<u>30 June 2022</u>	<u>31 December 2021</u>
	HK\$'000	HK\$'000
Overdue loans and advances to customers		
Taiwan	0	0
Hong Kong	0	0
China	0	0
	<u>0</u>	<u>0</u>
Impaired loan and advances to customer		
Taiwan	0	0
Hong Kong	0	0
China	0	0
	<u>0</u>	<u>0</u>

The above analysis has been classified according to categories and definitions used by the Hong Kong Monetary Authority. Only exposures to a single country outside Hong Kong exceeding 10% of the aggregate gross amount of advances to customer as at the above respective reporting dates are disclosed.

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V. SEGMENTAL INFORMATION

For The Half Year Ended 30 June 2022

3. INTERNATIONAL CLAIMS

The following tables analyze the international claims by countries or geographical areas and types of counterparties. Countries or geographical areas are based upon the location of counterparties after taking into account the transfer of country risk. They are prepared in accordance with the HKMA return of "International Banking Statistics" completion instructions. Countries or geographical areas constituting 10% or more of the total cross-border claims are disclosed.

As at 30 June 2022	Banks	Official Sectors	Non-bank Financial Institutions	Non-financial Private Sectors	Total
	HK\$ Mil	HK\$ Mil	HK\$ Mil	HK\$ Mil	HK\$ Mil
1. Developed countries	1,378	675	0	187	2,240
of which United States	297	545	0	0	842
France	308	0	0	0	308
Netherland	79	0	0	187	266
Canada	246	0	0	0	246
2. Offshore Centres	152	228	219	1,682	2,281
of which Hong Kong	151	228	219	1,123	1,721
Singapore	1	0	0	520	521
3. Developing Europe	0	0	0	0	0
4. Developing Latin America and Caribbean	94	0	0	78	172
of which Chile	94	0	0	0	94
Virgin Island	0	0	0	78	78
5. Developing Africa and Middle East	481	231	486	232	1,430
of which United Arab Emirates	481	0	172	0	653
Saudi Arabia	0	231	0	232	463
Qatar	0	0	314	0	314
6. Developing Asia-Pacific	1,404	0	1,300	1,634	4,338
of which China	794	0	730	345	1,869
Taiwan	0	0	79	1,013	1,092
Vietnam	0	0	472	56	528
South Korea	452	0	0	0	452
7. International Organisations	0	0	56	0	56
8. Unallocated by country	0	0	0	0	0
	<u>3,509</u>	<u>1,134</u>	<u>2,061</u>	<u>3,813</u>	<u>10,517</u>

As at 31 December 2021	Banks	Official Sectors	Non-bank Financial Institutions	Non-financial Private Sectors	Total
	HK\$ Mil	HK\$ Mil	HK\$ Mil	HK\$ Mil	HK\$ Mil
1. Developed countries	1,251	432	0	273	1,956
of which United States	344	377	0	0	721
France	313	0	0	0	313
Netherland	78	0	0	187	265
Australia	65	55	0	86	206
2. Offshore Centres	228	547	543	1,368	2,686
of which Hong Kong	227	547	543	1,071	2,388
3. Developing Europe	0	0	0	0	0
4. Developing Latin America and Caribbean	94	0	0	78	172
of which Chile	94	0	0	0	94
Virgin Island	0	0	0	78	78
5. Developing Africa and Middle East	485	249	485	243	1,462
of which United Arab Emirates	485	0	172	0	657
Saudi Arabia	0	249	0	243	492
Qatar	0	0	313	0	313
6. Developing Asia-Pacific	1,961	94	1,406	1,761	5,222
of which China	1,422	0	915	224	2,561
Taiwan	0	0	233	1,317	1,550
7. International Organisations	0	0	56	0	56
8. Unallocated by country	0	0	0	0	0
	<u>4,019</u>	<u>1,322</u>	<u>2,490</u>	<u>3,723</u>	<u>11,554</u>

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V. SEGMENTAL INFORMATION

For The Half Year Ended 30 June 2022

4. NON-BANK MAINLAND CHINA EXPOSURE

The categories of non-bank Mainland China exposure has been reclassified according to the new prudential reporting requirement. The categories of non-bank counterparties and the type of direct exposures refer to the Completion Instructions for the Return of Mainland Activities.

<u>Types of counterparties</u>	<u>On-balance sheet exposure HK\$ Mil</u>	<u>Off-balance sheet exposure HK\$ Mil</u>	<u>Total HK\$ Mil</u>
<u>As at 30 June 2022</u>			
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	883	0	883
2 Local government, local government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	236	1	237
4 Other entities of central government not reported in item 1 above	180	0	180
5 Other entities of local government not reported in item 2 above	149	0	149
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where credit is granted for used in Mainland China	59	0	59
7 Other counterparties where the exposures are considered to be non-bank Mainland China exposures	0	0	0
Total	<u>1,507</u>	<u>1</u>	<u>1,508</u>
Total assets after provision	<u>10,489</u>		
On-balance exposures as percentage of total assets	<u>14.37%</u>		
<u>As at 31 December 2021</u>			
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	1,135	2	1,137
2 Local government, local government-owned entities and their subsidiaries and joint ventures (JVs)	156	0	156
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	195	5	200
4 Other entities of central government not reported in item 1 above	179	0	179
5 Other entities of local government not reported in item 2 above	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where credit is granted for used in Mainland China	319	21	340
7 Other counterparties where the exposures are considered to be non-bank Mainland China exposures	0	0	0
Total	<u>1,984</u>	<u>28</u>	<u>2,012</u>
Total assets after provision	<u>11,536</u>		
On-balance exposures as percentage of total assets	<u>17.20%</u>		

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VI. CURRENCY RISK

For The Half Year Ended 30 June 2022

5. FOREIGN CURRENCY EXPOSURES

The foreign currency exposures are prepared in accordance with the H.K.M.A. return of "Foreign Currency Position" completion instructions. The net position (regardless of sign) for each foreign currency which constitutes 10% or more of the total net position in all foreign currencies are disclosed.

As at 30 June 2022

	<u>USD</u>	<u>EUR</u>	<u>CNY</u>	<u>Others</u>	<u>Total</u>
	HK\$ Mil	HK\$ Mil	HK\$ Mil	HK\$ Mil	HK\$ Mil
Spot assets	7,434	26	1,136	194	8,790
Spot Liabilities	(6,395)	(27)	(1,047)	(171)	(7,640)
Forward purchases	931	8	287	0	1,226
Forward sales	(2,217)	(8)	(373)	(24)	(2,622)
Net option position	0	0	0	0	0
Net long / (short) position	(247)	(1)	3	(1)	(246)

As at 31 December 2021

	<u>USD</u>	<u>CNY</u>	<u>AUD</u>	<u>Others</u>	<u>Total</u>
	HK\$ Mil	HK\$ Mil	HK\$ Mil	HK\$ Mil	HK\$ Mil
Spot assets	8,070	142	1,203	63	9,478
Spot Liabilities	(7,507)	(57)	(1,232)	(61)	(8,857)
Forward purchases	790	0	739	0	1,529
Forward sales	(1,444)	(84)	(710)	(2)	(2,240)
Net option position	0	0	0	0	0
Net long / (short) position	(91)	1	0	0	(90)

The net options positions were calculated by using the "model user" method as at the above respective reporting dates.

There were no foreign currency structural positions as at the above respective reporting dates.

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VII. LIQUIDITY

For The Half Year Ended 30 June 2022

Average liquidity maintenance ratio

	<u>For the 2nd Quarter ended 2022</u>	<u>For the 2nd Quarter ended 2021</u>
	%	%
Average liquidity maintenance ratio for the quarter ended	<u>77.80%</u>	<u>96.06%</u>
	Apr-Jun 2022	Apr-Jun 2021

The branch's average liquidity maintenance ratio for the quarter ended is calculated in accordance with the Banking (liquidity) Rules effective from 1 January 2015. The average LMR is the arithmetic mean of each calendar month's average LMR. The 2022 2nd quarter & 2021 2nd quarter ratio is based on three months average.

Liquidity Risk Management

The liquidity maintenance ratio ("LMR") is prepared by Administration Department on a daily basis and a daily report is submitted to branch management and Treasury Department for monitoring purpose. Treasury Department is performed the liquidity maintenance ratio projection on a daily basis and Risk Management Department is performed the liquidity stress test quarterly.

Funding and Liquidity Cushion

Treasury is responsible for managing the funding of the branch which include interbank market funding and placement, customer deposits, etc. and Head Office support when necessary. The branch is maintained the liquidity cushion by holding high quality marketable securities issued or guaranteed by sovereigns and banks. Composition consists of U.S. Treasury Bond and NDIs issued by International Banks.

Liquidity risk mitigation techniques

The Branch has set up early warning indicators and tolerance limits for identifying, monitoring and mitigating liquidity risk. The Branch can obtain funding from the market by means of money market funding or selling bonds to raise cash quickly to meet short-term liquidity needs. If necessary, the Branch would activate the Contingency Funding plan to recover from liquidity shortage. Mitigation options in the Contingency Funding Plan and the liquidity risk management framework are facilitated to ease the Branch from stress and recover to the usual business position.

Concentration limits on source of funding

The funding position of the Branch as at 30 June 2022 is as follows:

Significant funding instruments	Total amount in HK\$'000	As % of total liabilities
Deposit from retail customers	2,327,167	22.18%
Deposit from other non-bank customers	6,623,274	63.15%
Funding raised from banks	1,240,865	11.83%
Funding raised from non-bank financial institution	85,149	1.77%

Governance

Liquidity risk management of Taiwan Shin Kong Commercial Bank, Hong Kong Branch ("The Branch") is governed by policies as established by the Board of Directors of the Head Office. The Branch has established an Asset and Liability Committee ("ALCO"), which is responsible for the management of liquidity and funding risk of the Branch, ensuring that it is managed within the approved policies and procedures, risk tolerance and limits, and complies with regulatory requirements. ALCO members comprise Branch senior management, head of compliance, risk management, treasury, business and support functions

The Branch's qualitative liquidity risk tolerance is to maintain a balanced asset and liability structure to ensure that it is capable of sustaining business growth while meeting various obligations under normal and certain stressed scenarios. Internal liquidity reporting is compiled and monitored on a regular basis for various level of the governance.

The Branch maintains diverse funding sources, including customer deposits, interbank money market, repo facilities and funding support from the Head Office. Controls and measures are in place to avoid over-reliance on interbank funding and intra-group funding.

Liquidity stress testing covers general market, institution-specific and combined stress scenarios and the results are reviewed on a quarterly basis at ALCO meeting to identify the Branch's potential vulnerabilities and its capacity to withstand stressed circumstances.

The Branch's contingency funding plan makes use of both qualitative and quantitative early warning indicators on different internal and external factors. Any early signs of significant impact on the Branch's liquidity position will be discussed in ALCO. Testing on the plan is conducted on an annual basis and the plan is also subject to regular review by ALCO.

VII Liquidity (cont'd)

Analysis of On/Off Balance Sheet by remaining maturity

30 June 2022

HK\$'000	Total	1 month or less	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 year	Over 5 year	Undated or overdue
ASSETS							
Cash and balances with banks	358,428	358,428	0	0	0	0	0
Amount due from Exchange Fund	227,720	227,720	0	0	0	0	0
Placement with banks maturing between one and twelve months (except those included in amount due from overseas offices)	0	0	0	0	0	0	0
Amount due from overseas offices	0	0	0	0	0	0	0
Trade bills	310,682	73,793	177,029	59,860	0	0	0
Certificates of deposit held	539,074	0	0	539,074	0	0	0
FVPL securities	717,195	0	0	0	717,195	0	0
Advances and other accounts	4,150,451	564,310	823,297	874,391	1,883,381	0	5,072
Advances to other banks	0	0	0	0	0	0	0
FVOCI securities	3,442,232	235,379	58,565	330,129	2,471,615	346,544	0
Amortised cost securities	784,035	0	0	78,375	355,568	350,092	0
Fixed & intangible assets	16,132	0	0	0	0	0	16,132
Total assets	10,545,949	1,459,630	1,058,891	1,881,829	5,427,759	696,636	21,204
LIABILITIES							
Deposits and balances of banks (except those included in amount due to overseas offices)	0	0	0	0	0	0	0
Deposits from customers	8,936,215	4,057,132	2,061,920	2,817,163	0	0	0
Amount due to overseas offices	827,124	749,124	0	0	0	0	78,000
Certificates of deposit issued	0	0	0	0	0	0	0
Amount payable under repos	598,308	485,687	112,621	0	0	0	0
Other liabilities	108,522	7,336	5,943	23,383	5,025	0	66,835
Capital and reserves	75,780	0	0	0	0	0	75,780
Total equity and liabilities	10,545,949	5,299,279	2,180,484	2,840,546	5,025	0	220,615
Net Gap	0	(3,839,649)	(1,121,593)	(958,717)	5,422,734	696,636	(199,411)
Off Balance Sheet Exposures							
Contingent liabilities	65,704	14,729	19,591	31,384	0	0	0
Irrevocable commitments	86,186	86,186	0	0	0	0	0
Forward forward deposits placed	0	0	0	0	0	0	0
Total	151,890	100,915	19,591	31,384	0	0	0

31 December 2021

HK\$'000	Total	1 month or less	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 year	Over 5 year	Undated or overdue
ASSETS							
Cash and balances with banks	462,820	462,820	0	0	0	0	0
Amount due from Exchange Fund	547,163	547,163	0	0	0	0	0
Placement with banks maturing between one and twelve months (except those included in amount due from overseas offices)	0	0	0	0	0	0	0
Amount due from overseas offices	0	0	0	0	0	0	0
Trade bills	147,291	14,837	11,595	120,859	0	0	0
Certificates of deposit held	832,388	0	0	832,388	0	0	0
FVPL securities	804,975	0	23,424	0	781,551	0	0
Advances and other accounts	4,452,332	1,270,964	699,883	550,354	1,921,482	0	9,649
Advances to other banks	0	0	0	0	0	0	0
FVOCI securities	3,904,147	39,013	156,077	527,808	2,733,245	448,004	0
Amortised cost securities	425,664	0	0	0	77,847	347,817	0
Fixed & intangible assets	22,128	0	0	0	0	0	22,128
Total assets	11,598,908	2,334,797	890,979	2,031,409	5,514,125	795,821	31,777
LIABILITIES							
Deposits and balances of banks (except those included in amount due to overseas offices)	1,485,007	506,909	978,098	0	0	0	0
Deposits from customers	8,220,989	4,829,827	1,626,499	1,764,663	0	0	0
Amount due to overseas offices	925,589	457,659	389,930	0	0	0	78,000
Certificates of deposit issued	0	0	0	0	0	0	0
Amount payable under repos	656,586	78,376	578,210	0	0	0	0
Other liabilities	131,293	18,422	7,462	17,344	9,645	0	78,420
Capital and reserves	179,444	0	0	0	0	0	179,444
Total equity and liabilities	11,598,908	5,891,193	3,580,199	1,782,007	9,645	0	335,864
Net Gap	0	(3,556,396)	(2,689,220)	249,402	5,504,480	795,821	(304,087)
Off Balance Sheet Exposures							
Contingent liabilities	100,793	24,335	43,280	33,178	0	0	0
Irrevocable commitments	132,834	132,834	0	0	0	0	0
Forward forward deposits placed	0	0	0	0	0	0	0
Total	233,627	157,169	43,280	33,178	0	0	0

VIII. REMUNERATION SYSTEM

FOR THE HALF YEAR ENDED 30 June 2022

The relevant remuneration information about Taiwan Shin Kong Commercial Bank is disclosed under the "Annual Report, Chinese edition, Chapter III - Corporate governance", released by the head office

TAIWAN SHIN KONG COMMERCIAL BANK CO., LIMITED - HONG KONG BRANCH

SECTION B. - INFORMATION OF THE BANK <CONSOLIDATED BASIS>

I. CAPITAL AND CAPITAL ADEQUACY For The Half Year Ended 30 June 2022

	<u>30 June 2022</u> %	<u>31 December 2021</u> %
A. Capital adequacy ratio	<u>13.78%</u>	<u>14.82%</u>

The capital adequacy ratio is equal to the ratio of a bank's the regulatory capital to its total risk-weighted assets. The computation of capital adequacy ratio is based on the "Basel Capital Accord" in line with the risk-weighted approach proposed by the Bank for International Settlements and the ratio has included all market risk factors.

	<u>30 June 2022</u> NT\$'000	<u>31 December 2021</u> NT\$'000
B. Aggregate amount of shareholders' funds	<u>61,847,425</u>	<u>69,450,290</u>

TAIWAN SHIN KONG COMMERCIAL BANK CO., LIMITED - HONG KONG BRANCH

SECTION B. - INFORMATION OF THE BANK <CONSOLIDATED BASIS>

II. OTHER FINANCIAL INFORMATION


For The Half Year Ended 30 June 2022

	<u>30 June 2022</u> NT\$'000	<u>31 December 2021</u> NT\$'000
Total Assets	<u>1,179,075,833</u>	<u>1,173,719,944</u>
Total Liabilities	<u>1,117,228,408</u>	<u>1,104,269,654</u>
Total advances	<u>739,644,787</u>	<u>719,376,083</u>
Total customers deposit	<u>1,050,885,294</u>	<u>1,043,994,125</u>
	<u>1 January 2022</u> to <u>30 June 2022</u> NT\$'000	<u>1 January 2021</u> to <u>30 June 2021</u> NT\$'000
Profit before taxation	<u>3,835,690</u>	<u>3,480,907</u>

Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statements of Authorized Institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Taiwan Shin Kong Commercial Bank Co., Limited - Hong Kong Branch for the year ended 30 June 2022. We confirm that the information contained therein complies, in all material respects, with the Banking (Disclosure) Rules and the supervisory policy manual CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" and to the best of my knowledge and belief, it is not false or misleading.

For and on behalf of
TAIWAN SHIN KONG COMMERCIAL BANK CO, LTD
Hong Kong Branch


.....
Authorized Signature(s)

Alternate Chief Executive

Taiwan Shin Kong Commercial Bank Co., Limited
Hong Kong Branch

26 September 2022

Date