

Julius Bär

BANK JULIUS BAER & CO. LTD.

Hong Kong Branch

Key Financial Information Disclosure Statement

As at 30 June 2025

Bank Julius Baer & Co. Ltd.

Hong Kong branch

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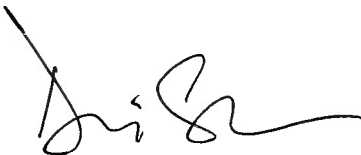
www.juliusbaer.com

Incorporated in Switzerland with limited liability

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch

We enclose herewith the Annual Disclosure Statements for the year ended June 30, 2025, which are prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

A handwritten signature in black ink, appearing to read 'D. Shick', with a long horizontal flourish extending to the right.

David Shick
Chief Executive

10 SEP 2025

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 30 June 2025

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A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website <https://www.juliusbaer.com/en/legal/hong-kong-sar/hong-kong-regulatory-disclosure/>, for public inspection.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Profit & Loss Account
For The Half-Year ended 30 June 2025

		30 Jun 2025	30 Jun 2024
	Notes	HK'000	HK'000
Interest income		883,790	989,242
Interest expense		(849,090)	(824,328)
Net interest income		34,700	164,914
Other operating income	1	1,493,817	1,166,631
Total operating income		1,528,517	1,331,545
Total operating expenses	2	(962,850)	(823,883)
Impairment losses and provisions for impaired loans and receivables		(1,538)	709
Profit before taxation		564,129	508,371
Income tax expense		(91,700)	(83,728)
Profit after taxation		472,429	424,643

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Balance Sheet
As at 30 June 2025

		30 Jun 2025	31 Dec 2024
	Notes	HK'000	HK'000
Assets			
Cash and balances with banks (residual contractual maturity of less than or equal to one month)	4	1,550,246	1,004,943
Balances with central banks		3,717	126,624
Balances with banks (residual contractual maturity of more than one month but not more than twelve months)		-	-
Amount due from overseas offices		13,952,364	13,254,706
Certificate of deposit held		-	-
Loans and advances to customers	7	38,061,086	32,333,196
Investment securities		9,335,851	10,166,017
Property, plant and equipment		592,238	565,645
Goodwill and other intangible assets		759,910	660,482
Other assets	5	1,978,811	2,299,860
Total assets		66,234,223	60,411,473
Equity and Liabilities			
Deposits from customers	6	54,236,766	50,932,809
Amount due to overseas offices		5,621,035	4,215,424
Deposits and balances from banks (except those included in amount due to overseas offices)		519,828	604,666
Other liabilities		4,356,748	2,948,941
Reserves		1,499,846	1,709,633
Total liabilities		66,234,223	60,411,473

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BANK JULIUS BAER & CO. LTD. Hong Kong Branch Notes to the Financial Statements

		30 Jun 2025	30 Jun 2024
	Notes	HK'000	HK'000
1. Other operating income			
Gains less losses arising from trading in foreign currencies		713,858	124,843
Gains less losses arising from non-trading activities in foreign currencies		(458,814)	-
Gains less losses on securities held for trading purposes		166,278	121,672
Gains less losses from other trading activities		200,467	109,595
Net fees and commission income	3	870,757	809,223
Others		1,271	1,298
		<u>1,493,817</u>	<u>1,166,631</u>
2. Total operating expenses			
Staff expenses		(670,462)	(525,966)
Rental expenses		(49,807)	(44,194)
Other expenses		(242,581)	(253,723)
		<u>(962,850)</u>	<u>(823,883)</u>
3. Net fees and commission income			
Fees and commission income		1,231,775	961,280
Less: Fees and commission expenses		(361,018)	(152,057)
		<u>870,757</u>	<u>809,223</u>
		30 Jun 2025	31 Dec 2024
	Notes	HK'000	HK'000
4. Cash and balances with banks			
(residual contractual maturity of less than or equal to one month)			
Cash in hand		-	-
Balances with banks		1,550,246	1,004,943
		<u>1,550,246</u>	<u>1,004,943</u>
5. Other assets			
Accrued interest receivable		116,008	105,019
Derivative instruments		806,757	1,232,819
Other accounts		1,056,046	962,022
		<u>1,978,811</u>	<u>2,299,860</u>
6. Deposits from customers			
Demand deposits and current accounts		9,479,432	10,552,446
Savings deposits		186,051	160,841
Time, call and notice deposits		44,571,283	40,219,522
		<u>54,236,766</u>	<u>50,932,809</u>

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

	30 Jun 2025 HK'000	31 Dec 2024 HK'000
7. Analysis of gross amount of loans and advances to customers		
a. Breakdown by economic sectors		
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Property investment	17,902	37,022
Financial concerns	221,415	88,731
Wholesale and retail trade	37,832	40,878
Others	-	276
Individuals		
Loans for the purchase of other residential properties	38,504	37,719
Other investment purposes	9,886,965	8,567,270
	10,202,618	8,771,896
Loans and advances for use outside Hong Kong	27,861,019	23,562,146
Less: Impairment allowances for impaired loans and receivables		
ECL	(2,551)	(846)
	38,061,086	32,333,196
b. Breakdown by secured and unsecured		
Fully secured	38,061,046	32,333,181
Unsecured (Note)	40	15
	38,061,086	32,333,196
c. Breakdown by location of counterparties		
Countries or geographical areas constituting 10% or more of the aggregate amount of loans and advances are disclosed.		
Asia Pacific	15,582,851	13,465,643
of which Hong Kong	10,202,618	8,771,896
Africa	1,691,892	1,607,951
Caribbean	20,520,835	16,892,910
of which British Virgin Islands	18,569,733	15,336,308
Europe	235,843	360,738
Middle East	32,216	6,800
	38,063,637	32,334,042

The above analysis by geographical area is based on the location of the counterparty after taking into account of transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a country which is different from that of the counterparty.

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BANK JULIUS BAER & CO. LTD.

Hong Kong Branch

Notes to the Financial Statements

8. Loans and advances to customers and banks which are overdue and rescheduled

a. Overdue and rescheduled loans and advances to customers

The gross amount of loans and advances to customers which have been overdue for:

	30 Jun 2025			31 Dec 2024		
	Overdue loans and advances HK'000	% of total loans and advances to customers	Specific provision HK'000	Overdue loans and advances HK'000	% of total loans and advances to customers	Specific provision HK'000
More than 3 months but not more than 6 months	-	0.0%	-	78	0.0%	-
More than 6 months but not more than 1 year	-	0.0%	-	3	0.0%	-
More than 1 year	-	0.0%	-	-	0.0%	-
Total	-	0.0%	-	81	0.0%	-

Analysis of gross amount by countries:

	HK'000	HK'000
Offshore centres	-	24
of which British Virgin Islands	-	24
of which Hong Kong	-	-
Developing Asia and Pacific	-	57
of which China	-	57
Total	-	81

The branch does not have any overdue loans and advances to customers as at 30 June 2025. Fair value of the collateral held in respect of the overdue loans and advances to customers as at 31 December 2024 was HK\$107,389,371.

The branch does not have any rescheduled or impaired loans and advances to customers as at 30 June 2025 and 31 December 2024.

b. Overdue and rescheduled loans and advances to banks

The branch does not have any overdue and rescheduled loans and advances to banks as at 30 June 2025 and 31 December 2024.

c. Expected Credit Loss (ECL)

Starting from 1 January 2018, with the adoption of IFRS9, the Expected Credit Loss (ECL) for loans and advances to customers of the branch maintained at the local branch entity were HK\$2,551,349 and HK\$846,206 as at 30 June 2025 and 31 December 2024 respectively. The ECL for balances with banks, balances with central banks and amount due from overseas offices of the branch maintained at the local branch entity were HK\$478,194 and HK\$450,052 as at 30 June 2025 and 31 December 2024 respectively. Per Julius Baer Group's provisioning policy, the ECL is calculated based on the probability of default (PD), loss given default (LGD), exposure at default (EAD) and discount rate (IR) of the underlying credit exposure.

There is no specific provision made for loans and advances as at 30 June 2025 and 31 December 2024.

9. Other assets which are overdue, rescheduled and repossessed

The branch does not have other assets which are overdue, rescheduled and repossessed as at 30 June 2025 and 31 December 2024.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

10. International claims

Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfers of risks, according to the location of the counterparties and the type of counterparties.

	30 Jun 2025					
	HKD million					
			Non-bank private sector			
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Developed economies	15,677	5,413	31	280	-	21,401
of which Switzerland	14,273	-	-	236	-	14,509
of which United States	670	5,413	-	-	-	6,083
Offshore centres	233	135	157	30,834	-	31,359
of which British Virgin Islands	-	-	-	18,789	-	18,789
of which Hong Kong	59	135	118	8,757	-	9,069
Developing Latin America and Caribbean	-	-	84	172	-	256
Developing Africa and Middle East	-	-	-	1,704	-	1,704
Developing Asia and Pacific	853	-	477	4,809	-	6,139
International organisations	-	-	-	-	300	300
	16,763	5,548	749	37,799	300	61,159

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

10. International claims (Con't)

	31 Dec 2024 HKD million					
	Banks	Official sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed economies	14,547	5,222	29	149	-	19,947
of which Switzerland	13,526	-	1	96	-	13,623
of which United States	359	5,222	-	-	-	5,581
Offshore centres	142	117	146	26,307	-	26,712
of which British Virgin Islands	-	-	-	15,528	-	15,528
of which Hong Kong	50	117	115	7,930	-	8,212
Developing Latin America and Caribbean	-	-	84	183	-	267
Developing Africa and Middle East	-	-	-	1,597	-	1,597
Developing Asia and Pacific	1,012	-	901	4,974	-	6,887
International organisations	-	-	-	-	155	155
	15,701	5,339	1,160	33,210	155	55,565

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

11. Mainland activities
(HKD million)

	30 Jun 2025		
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
Central government, central government-owned entities and their subsidiaries and JVs	322	-	322
Local governments, local government-owned entities and their subsidiaries and JVs	79	-	79
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,132	73	2,205
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	1,400	61	1,461
Total	3,933	134	4,067
Total assets after provision as per Part 3 of the Return of Mainland Activities for the period ended 30 Jun 2025	66,234		
On-balance sheet exposures as percentage of total assets	5.94%		

	31 Dec 2024		
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
Central government, central government-owned entities and their subsidiaries and JVs	732	-	732
Local governments, local government-owned entities and their subsidiaries and JVs	77	-	77
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,113	42	2,155
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	1,515	31	1,546
Total	4,437	73	4,510
Total assets after provision as per Part 3 of the Return of Mainland Activities for the period ended 31 Dec 2024	60,411		
On-balance sheet exposures as percentage of total assets	7.34%		

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

12. Foreign currency exposures

(HKD million)

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

	<u>30 Jun 2025</u>			
	USD	CHF	Others	Total
Spot assets	25,952	19,434	10,381	55,767
Spot liabilities	(40,834)	(8,539)	(8,489)	(57,862)
Forward purchases	23,459	2,547	4,560	30,566
Forward sales	(8,539)	(13,676)	(6,450)	(28,665)
Net options positions*	-	-	-	-
Net long (short) position	38	(234)	2	(194)
Net structural position	-	-	-	-
	<u>31 Dec 2024</u>			
	USD	CHF	Others	Total
Spot assets	27,288	16,507	9,619	53,414
Spot liabilities	(36,885)	(6,684)	(10,008)	(53,577)
Forward purchases	19,526	1,053	10,124	30,703
Forward sales	(9,892)	(10,688)	(9,728)	(30,308)
Net options positions*	-	-	-	-
Net long position	37	188	7	232
Net structural position	-	-	-	-

- Net options position is calculated on the basis of the delta-weighted position of the options contracts.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Off balance sheet
As at 30 June 2025

30 Jun 2025
HKD'000

31 Dec 2024
HKD'000

Off balance sheet exposure

Contingent liabilities and commitments (contractual amounts)

Direct credit substitutes	135,301	132,546
Forward forward deposits placed	901,184	378,618
Other commitments	48,944,148	45,081,973

Derivative instruments

	30 Jun 2025 HKD'000			31 Dec 2024 HKD'000		
	Fair Value		Total Notional Amount	Fair Value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate-related derivative contracts	326,737	543,110	49,351,485	679,349	466,739	45,846,994
Equity derivative contracts	468,138	468,138	18,956,432	529,104	529,104	15,587,816
Interest rate derivative contracts	-	-	-	-	-	-
Other contracts	11,952	11,873	637,169	24,366	24,289	927,288
	806,827	1,023,121	68,945,086	1,232,819	1,020,132	62,362,098

Derivative contracts are shown using notional amount, which are mostly concluded on a back-to-back basis to facilitate transactions of private banking customers.

The fair values of the derivative contracts are shown on a gross basis as the branch has no bilateral netting agreements in place.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Information
As at 30 June 2025

	30 Jun 2025	30 Jun 2024
	(for 3 months period)	(for 3 months period)
Average Liquidity Maintenance Ratio	44.83%	46.24%

The Branch has adopted the liquidity maintenance ratio ("LMR") requirement in accordance with the Banking (Liquidity) Rules starting 1 January 2015 onwards. It complies with the minimum requirement of 25% as stipulated by the Hong Kong Monetary Authority.

The average LMR for the period is the arithmetic mean of each calendar month's average LMR calculated in accordance with the Banking (Liquidity) Rules.

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Julius Baer Group Ltd.
Group Consolidated Financial Information
As at 30 June 2025

	30 Jun 2025 Basel III	31 Dec 2024 Basel III
Capital ratios		
CET1 capital ratio	15.6%	17.8%
Tier 1 capital ratio	22.0%	26.0%
Total capital ratio	22.3%	26.4%
	CHF million	CHF million
Total equity	6,738.2	6,828.8
 Balance Sheet:		
Total assets	104,718.3	105,071.5
Total liabilities	97,980.0	98,242.6
Lombard loans	32,879.8	33,093.7
Mortgages	8,515.1	8,508.9
Deposits from customers	65,273.9	68,700.0
	30 Jun 2025 CHF million	30 Jun 2024 CHF million
 Profit and Loss:		
Profit before taxes	370.2	542.0

Note:

(1) For further details on Julius Baer Group Ltd. financial information, please refer to the Half-Year Report 2025 Julius Baer Group Ltd.