

Bank J. Safra Sarasin Ltd

Hong Kong Branch

Key Financial Information Disclosure Statement

As at 30 June 2023

**Bank J. Safra Sarasin Ltd
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 30 June 2023**

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Bank J. Safra Sarasin Ltd
Hong Kong Branch
Profit & Loss Account
For The Year Ended 30 June 2023

		6 months ended 30 Jun 2023	6 months ended 30 Jun 2022
	Notes	HKD'000	HKD'000
Interest income		293,666	112,357
Interest expense		(170,826)	(15,421)
Net interest income		122,840	96,936
Other operating income	1	227,758	177,070
Total operating income		350,598	274,006
Total operating expenses	2	(228,018)	(272,430)
Provisions for loans and advances		214	454
Profit before taxation		122,794	2,030
Tax expense		(20,074)	(4,570)
Profit / (Loss) after taxation		102,720	(2,540)

Bank J. Safra Sarasin Ltd
Hong Kong Branch
Balance Sheet
As at 30 June 2023

		30 Jun 2023	31 Dec 2022
	Notes	HKD'000	HKD'000
Assets			
Cash and balances with banks		334,265	263,119
Due from Exchange Fund		19,536	11,352
Amount due from overseas offices		2,877,355	3,456,502
Loans and receivables	4	9,525,839	8,509,376
Investment securities		4,466,845	3,657,556
Property, plant and equipment		72,811	82,311
Total assets		17,296,651	15,980,216
Liabilities			
Deposits and balances from banks		-	-
Deposits from customers	5	12,772,336	12,034,863
Amount due to overseas offices		3,064,650	3,392,049
Other liabilities		1,459,665	553,304
Total liabilities		17,296,651	15,980,216

Bank J. Safra Sarasin Ltd
Hong Kong Branch
Notes to the Financial Statements

		6 months ended 30 Jun 2023	6 months ended 30 Jun 2022
	Notes	HKD'000	HKD'000
1 Other operating income			
Gains less losses arising from dealing in foreign currencies		79,976	29,102
Gains less losses arising from trading in other derivatives		39,557	44,398
Gains less losses on securities designated at fair value through profit and loss		45	(5,313)
Net fees and commission income	3	108,104	108,083
Other		76	800
		227,758	177,070
2 Total operating expenses			
Staff and rental expenses		(211,665)	(236,093)
Other expenses		(16,353)	(36,337)
		(228,018)	(272,430)
3 Net fees and commission income			
Fees and commission income		240,096	218,331
Less: Fees and commission expenses		(131,992)	(110,248)
		108,104	108,083
4 Loans and receivables			
Loans and advances to customers	6	9,157,677	8,258,569
Accrued interest and other accounts		368,948	251,803
Provisions for bad and doubtful debts		(786)	(996)
- general provisions		(786)	(996)
- specific provisions		-	-
		9,525,839	8,509,376
5 Deposits from customers			
Demand deposits and current accounts		4,121,515	4,753,123
Time, call and notice deposits		8,650,821	7,281,740
		12,772,336	12,034,863

Bank J. Safra Sarasin Ltd
Hong Kong Branch
Notes to the Financial Statements

	30 Jun 2023	31 Dec 2022
	HKD'000	HKD'000
6 Analysis of gross amount of loans and advances to customers		
a. Breakdown by Economic sectors		
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Financial concerns	255,330	412,926
Individuals		
Others	1,757,703	2,005,344
Loans and advances for use outside Hong Kong	7,144,644	5,840,299
	<u>9,157,677</u>	<u>8,258,569</u>
b. Breakdown by Secured and Unsecured		
Secured	9,157,677	8,258,569
Unsecured	-	-
	<u>9,157,677</u>	<u>8,258,569</u>
c. Breakdown by significant geographical areas after taking into account the transfer of risk and excluding loans and advances to subsidiaries		
British Virgin Islands	4,152,106	2,706,242
Hong Kong	3,047,762	3,626,349

7 Loans and advances to customers and banks which are overdue and rescheduled

The branch does not have any overdue and rescheduled loans and advances to customers and banks as at 30 Jun 2023 and 31 Dec 2022.

The branch does not have any impaired loans to customers and banks as at 30 Jun 2023 and 31 Dec 2022.

8 Other assets which are overdue, rescheduled and repossessed

The branch does not have any assets which are overdue, rescheduled and repossessed as at 30 Jun 2023 and 31 Dec 2022.

9 International Claims

International claims information discloses exposures to locations of counterparties on which the ultimate risk lies and the transfer of risk has been taken account of. The following information is prepared in accordance with the HKMA Return of International Banking Statistics MA(BS)21 completion instructions. Countries or geographical segments (including Hong Kong) constituting 10% or more of the aggregate amount of international claims are disclosed.

30 Jun 2023 HKD million						
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed countries	3,149	3,242	67	118	-	6,576
of which Switzerland	3,026	-	-	-	-	3,026
of which Japan	3	3,242	37	98	-	3,380
Offshore centres	61	920	4,677	2,336	-	7,994
of which Hong Kong SAR	-	-	41	2,174	-	2,215
of which Singapore	61	920	-	75	-	1,056
of which British Virgin Islands	-	-	4,155	7	-	4,162
	3,210	4,162	4,744	2,454	-	14,570

31 Dec 2022 HKD million						
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed countries	3,824	1,031	64	125	-	5,044
of which Switzerland	3,743	-	-	-	-	3,743
of which Japan	5	1,031	38	104	-	1,178
Offshore centres	58	2,238	3,186	2,900	-	8,382
of which Hong Kong SAR	-	-	68	2,781	-	2,849
of which Singapore	58	2,238	-	97	-	2,393
of which British Virgin Islands	-	-	2,711	1	-	2,712
	3,882	3,269	3,250	3,025	-	13,426

Bank J. Safra Sarasin Ltd
Hong Kong Branch
Notes to the Financial Statements

10 Mainland Activities Disclosures
(HKD million)

Types of Counterparties	30 Jun 2023			31 Dec 2022		
	On-balance sheet exposure	Off-balance sheet exposure	Total	On-balance sheet exposure	Off-balance sheet exposure	Total
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	364	235	599	283	256	539
4. Other entities of central government not reported in item 1 above	-	-	-	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-	-	-	-
6. PRC nationals residing outside Mainland China or other entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	118	26	144	100	62	162
Total	482	261	743	383	318	701
Total assets after provision	17,297			15,980		
On-balance sheet exposures as percentage of total assets	2.79%			2.40%		

11. Foreign currency exposures
(HKD million)

30 Jun 2023											
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	Others	Total
Spot assets	6,073	216	3,861	509	210	234	1,067	116	1,090	74	13,450
Spot liabilities	(9,670)	(728)	(1,634)	(521)	(583)	(215)	(1,069)	(514)	(15)	(126)	(15,075)
Forward purchases	7,370	565	1,141	154	1,048	6	33	414	-	79	10,810
Forward sales	(3,765)	(54)	(3,368)	(143)	(677)	(26)	(33)	(17)	(1,074)	(26)	(9,183)
Net options positions*	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	8	(1)	-	(1)	(2)	(1)	(2)	(1)	1	1	2
Net structural position	-	-	-	-	-	-	-	-	-	-	-
31 Dec 2022											
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	Others	Total
Spot assets	7,486	298	1,635	825	56	270	928	105	2,424	88	14,115
Spot liabilities	(9,134)	(669)	(1,111)	(826)	(339)	(302)	(928)	(495)	(17)	(132)	(13,953)
Forward purchases	3,170	398	81	28	347	61	50	404	-	54	4,593
Forward sales	(1,561)	(27)	(604)	(28)	(65)	(28)	(50)	(14)	(2,381)	(9)	(4,767)
Net options positions*	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	(39)	-	1	(1)	(1)	1	-	-	26	1	(12)
Net structural position	-	-	-	-	-	-	-	-	-	-	-

*Internal reporting method is adopted as basis of calculating the net options positions.

Bank J. Safra Sarasin Ltd
Hong Kong Branch
Off Balance Sheet Information
As at 30 June 2023

	30 Jun 2023	31 Dec 2022
1 Contingent liabilities and commitments (contractual amounts)	HKD'000	HKD'000
Direct credit substitutes	579	582
Other commitments	34,491,799	37,328,880

	30 Jun 2023			31 Dec 2022		
	Fair Value		Total Notional Amount	Fair Value		Total Notional Amount
	Positive	Negative		Positive	Negative	
2 Derivatives instruments (HKD '000)						
Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	189,912	115,613	22,248,986	78,388	163,560	13,566,368
Equity contracts	56,352	56,352	2,147,034	60,253	60,253	2,148,290
Interest rate contracts	7,504	7,504	208,443	12,428	12,428	308,454
Others	129	129	64,695	96	96	44,118

Liquidity Risk Management

The liquidity risk essentially refers to the potential inability of the Bank to meet its payment obligations or failure to meet the requirements imposed by banking regulations. Within the Bank J. Safra Sarasin Group (the "Group"), the Group Treasury Committee is responsible for monitoring liquidity. The prime objective is to guarantee the Bank's ability to meet its payment obligations at all times and to ensure compliance with legal requirements on liquidity. A key task of the Committee is to monitor all the relevant liquidity risk factors. These include money flows between subsidiaries, branches and the parent company, inflows and outflows of client funds and changes in the availability of liquidity reserves. The liquidity aspects are considered in aggregate but also per currency. As a supporting strategy, target bandwidths are set for surplus coverage of minimum liquidity.

The Group maintains a Contingency Funding Plan which is reviewed by the Group Treasury Committee at least once a year. The Contingency Funding Plan lists the possible organisational and liquidity-providing measures, defined by the Group Treasury Committee according to the specific scenario and stress situation. The Contingency Funding Plan are actions to be considered or taken upon when predefined escalation levels are breached. The Group maintains a first and second level of escalation thresholds and upon breaching the second level, Group Risk Office can instruct Treasury to immediately execute the Contingency Funding Plan to restore the risk indicators back within its limits.

Asia Asset and Liability Committee (ALCO) is responsible for the review and monitoring of the funding and liquidity risk profile of Bank J. Safra Sarasin Ltd, Hong Kong Branch on an ongoing basis. A quarterly (or ad-hoc when required) meeting is organized to review liquidity-related limits and parameters and stress test results.

Liquidity Maintenance Ratio ("LMR") is prepared on a daily basis in accordance with the requirement of the Hong Kong Monetary Authority ("HKMA"). An internal target LMR of not less than 35 per cent has been set by ALCO so as to provide an early warning signal to the management. A forecast on LMR for the next four business days is prepared based on the projected intercompany placements and funding transactions, as well as significant customer loans and deposits.

Recovery Planning, in conjunction with the Supervisory Policy Manual – Recovery Planning (RE – 1), has also been drafted to incorporate the recovery plans with regard to effective monitoring, triggering and the execution when required under severe stress to restore its financial stability and viability. An internal Recovery Trigger ratio of 30% has been drawn up in addition to the internal target LMR as mentioned above.

Bank J. Safra Sarasin Ltd, Hong Kong Branch also maintains a liquidity cushion in the form of unencumbered, high-quality liquid assets to meet unexpected cash outflows or client shifts from cash into investments. These are actively monitored and corresponding measures are taken if liquidity falls below the specified targets. Stress testing allows for the impact of larger outflows combined with the deterioration of Group assets on the liquidity indicators to be assessed.

Bank J. Safra Sarasin Ltd, Hong Kong Branch currently has very minimal reliance on external wholesale funding with its funding needs met almost entirely by Head Office or other entities within the Group. Accordingly no concentration limit has been assigned to sources of funding.

Liquidity Exposures

	Q2 2023	Q2 2022
Average Liquidity Maintenance Ratio	44.99%	45.48%

The average LMR is calculated based on the arithmetic mean of the average value of LMR for each calendar month during the last quarter of the interim reporting period.

Bank J. Safra Sarasin Ltd
Hong Kong Branch
Liquidity Information
As at 30 June 2023

Maturity Profile

(HKD million)

The following information on maturity profile is prepared in accordance with the HKMA Return on Liquidity Monitoring Tools MA(BS)23 completion instructions

													30 Jun 2023
													Balancing amount
													Over 5 years
													> 3 years up to 5 years
													> 2 years up to 3 years
													> 1 year up to 2 years
													> 6 months up to 1 year
													> 3 months up to 6 months
													> 1 month up to 3 months
													8 days to 1 month
													2 to 7 days
													Next day
													Total amount
On-balance sheet liabilities													
1	Deposits from non-bank customers												
	(a) Pledged deposits	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Demand, savings and current account deposits	4,122	4,122	-	-	-	-	-	-	-	-	-	-
	(c) Term, call and notice deposits	8,704	268	1,882	1,735	3,900	666	253	-	-	-	-	-
2	Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
3	Amount payable arising from derivative contracts	93	2	5	4	13	168	1,220	3,179	2	3	-	-
4	Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	-
5	Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	-
6	Due to banks	2,953	163	-	522	2,268	-	-	-	-	-	-	-
7	Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-
8	Other liabilities	1,215	1,077	-	10	4	7	61	29	27	-	-	-
9	Capital and reserves	120	-	-	-	-	-	-	-	-	-	-	120
10	Total	17,207	5,632	1,887	2,271	6,185	841	1,534	3,208	29	3	-	120
Off-balance sheet obligations													
11	Irrevocable loan commitments or facilities granted												
	(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Others (not included in sub-item (a))	690	690	-	-	-	-	-	-	-	-	-	-
12	Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	-
13	Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	-
14	Off-balance sheet obligations not included in items 11 to 13												
	(a) With dates and amounts of payment ascertained	1	-	-	-	1	-	-	-	-	-	-	-
	(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
15	Total	691	690	-	-	1	-	-	-	-	-	-	-
On-balance sheet assets													
16	Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	-
17	Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
18	Amount receivable arising from derivative contracts	167	30	48	14	13	170	1,266	3,392	2	3	-	-
19	Due from MA for a/c of Exchange Fund	20	20	-	-	-	-	-	-	-	-	-	-
20	Due from overseas central banks	-	-	-	-	-	-	-	-	-	-	-	-
21	Due from banks	3,252	1,092	95	263	1,163	405	234	-	-	-	-	-
22	Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
	(a) Readily monetizable	4,468	4,468	-	-	-	-	-	-	-	-	-	-
	(b) Not readily monetizable	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Pledged to customers	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-
23	Acceptances and bills of exchange held	-	-	-	-	-	-	-	-	-	-	-	-
24	Loans and advances to non-bank customers	9,165	876	4,807	2,602	738	135	7	-	-	-	-	-
25	Other assets	136	50	2	2	4	6	11	23	18	-	-	22
26	Total	17,208	6,536	4,950	2,881	1,918	716	1,518	3,415	20	3	-	22
Off-balance sheet claims													
27	Irrevocable loan commitments or facilities received												
	(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Others	392	392	-	-	-	-	-	-	-	-	-	-
28	Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-
29	Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-
30	Off-balance sheet claims not included in items 27 to 29												
	(a) With dates and amounts of receipt of payment ascertained	1	-	-	-	1	-	-	-	-	-	-	-
	(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
31	Total	393	392	-	-	1	-	-	-	-	-	-	-
32	Contractual Maturity Mismatch		606	3,063	610	-4,267	-125	-16	207	-9	-	-	-
33	Cumulative Contractual Maturity Mismatch		606	3,669	4,279	12	-113	-129	78	69	69	69	-

Bank J. Safra Sarasin Ltd
Hong Kong Branch
Liquidity Information
As at 30 June 2023

Maturity Profile
(HKD million)

													31 Dec 2022											
													Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount
On-balance sheet liabilities																								
1	Deposits from non-bank customers																							
	(a) Pledged deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(b) Demand, savings and current account deposits	4,753	4,753	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(c) Term, call and notice deposits	7,308	690	1,142	1,645	2,659	375	797	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2	Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3	Amount payable arising from derivative contracts	186	-	43	5	77	106	1,575	2,265	5	3	1	-	-	-	-	-	-	-	-	-	-		
4	Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5	Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6	Due to banks	3,519	55	-	841	2,623	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	Other liabilities	282	80	-	2	86	30	14	30	26	14	-	-	-	-	-	-	-	-	-	-	-		
9	Capital and reserves	-120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-120		
10	Total	15,928	5,578	1,185	2,493	5,445	511	2,386	2,295	31	17	1	-	-	-	-	-	-	-	-	-	-120		
Off-balance sheet obligations																								
11	Irrevocable loan commitments or facilities granted																							
	(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(b) Others (not included in sub-item (a))	933	933	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Off-balance sheet obligations not included in items 11 to 13																							
	(a) With dates and amounts of payment ascertained	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	Total	934	933	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
On-balance sheet assets																								
16	Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
17	Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
18	Amount receivable arising from derivative contracts	101	-	2	9	25	115	1,613	2,308	5	3	1	-	-	-	-	-	-	-	-	-	-		
19	Due from MA for a/c of Exchange Fund	11	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
20	Due from overseas central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
21	Due from banks	3,729	641	1,302	611	430	95	650	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22	Debt securities, prescribed instruments and structured financial instruments held (net of short positions)																							
	(a) Readily monetizable	3,659	3,659	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(b) Not readily monetizable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(i) Pledged to customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23	Acceptances and bills of exchange held	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	Loans and advances to non-bank customers	8,267	1,839	3,250	2,673	415	90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
25	Other assets	161	73	-	2	4	6	11	27	23	6	-	-	-	-	-	-	-	-	-	-	9		
26	Total	15,928	6,223	4,554	3,295	874	306	2,274	2,335	28	9	1	-	-	-	-	-	-	-	-	-	9		
Off-balance sheet claims																								
27	Irrevocable loan commitments or facilities received																							
	(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
28	Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
29	Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
30	Off-balance sheet claims not included in items 27 to 29																							
	(a) With dates and amounts of receipt of payment ascertained	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
31	Total	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
32	Contractual Maturity Mismatch		-288	3,369	802	-4,571	-205	-112	40	-3	-8	-	-	-	-	-	-	-	-	-	-	-		
33	Cumulative Contractual Maturity Mismatch		-288	3,081	3,883	-688	-893	-1,005	-965	-968	-976	-976	-	-	-	-	-	-	-	-	-	-		

J. Safra Sarasin Holding Ltd
Group Consolidated Financial Information
As at 30 June 2023

	(Note 1) CHF'000	(Note 1) CHF'000
	30 Jun 2023	31 Dec 2022
Total shareholders' equity including minority interest	6,539,289	6,187,870

Other financial information

Balance sheet :

Total assets	41,903,105	45,620,342
Total liabilities	35,363,816	39,432,472
Due from customers	11,511,394	12,463,861
Due to customers	30,800,070	33,942,729

	30 Jun 2023	30 Jun 2022
Profit and Loss :		
Profit before taxes	270,420	226,296

	30 Jun 2023	31 Dec 2022
Capital adequacy ratio		
CET1 ratio (Note 2)	49.5%	44.1%

Note :

(1) Group consolidated financial information for the six-month period ended 30 June 2023 represented consolidated financial information of J. Safra Sarasin Holding Ltd which is the holding company of Bank J. Safra Sarasin Ltd. The group consolidated financial information has been prepared in accordance with Swiss accounting principles applicable for banks and the requirements of Swiss law.

(2) The calculation is based on the Basel III requirements. The basis used for calculating the adequacy ratio includes an allowance for market risk.