

**Bank J. Safra Sarasin Ltd**

**Hong Kong Branch**

**Key Financial Information Disclosure Statement**

**As at 31 December 2025**

**Bank J. Safra Sarasin Ltd  
Hong Kong Branch  
Key Financial Information Disclosure Statement  
As at 31 December 2025**

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Bank J. Safra Sarasin Ltd  
Hong Kong Branch  
Profit & Loss Account  
For The Year Ended 31 December 2025

		31 Dec 2025	31 Dec 2024
	Notes	HKD'000	HKD'000
Interest income		362,937	616,945
Interest expense		(348,913)	(444,577)
Net interest income		14,024	172,368
Other operating income	1	896,240	605,942
Total operating income		910,264	778,310
Total operating expenses	2	(645,197)	(476,332)
Impairment losses and provisions for loans and advances		1	(88,870)
Profit before taxation		265,068	213,108
Tax expense		(41,905)	(30,601)
<b>Profit after taxation</b>		<b>223,163</b>	<b>182,507</b>

Bank J. Safra Sarasin Ltd  
Hong Kong Branch  
Balance Sheet  
As at 31 December 2025

		31 Dec 2025	30 Jun 2025
	Notes	HKD'000	HKD'000
<b>Assets</b>			
Cash and balances with banks		660,887	449,106
Due from Exchange Fund		5,097	4,677
Amount due from overseas offices		3,130,698	3,648,780
Loans and receivables	4	8,621,144	6,990,520
Investment securities		5,557,710	3,869,293
Property, plant and equipment		103,629	111,826
		<hr/>	<hr/>
<b>Total assets</b>		<b><u>18,079,165</u></b>	<b><u>15,074,202</u></b>
<b>Liabilities</b>			
Deposits and balances from banks		-	-
Deposits from customers	5	15,618,806	13,451,627
Amount due to overseas offices		968,759	926,200
Other liabilities		1,491,600	696,375
		<hr/>	<hr/>
<b>Total liabilities</b>		<b><u>18,079,165</u></b>	<b><u>15,074,202</u></b>



Bank J. Safra Sarasin Ltd  
Hong Kong Branch  
Notes to the Financial Statements

	31 Dec 2025	30 Jun 2025
	HKD'000	HKD'000
<b>6 Analysis of gross amount of loans and advances to customers</b>		
a. Breakdown by Economic sectors		
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Financial concerns	89,769	88,139
Individuals		
Others	1,841,523	1,741,133
Loans and advances for use outside Hong Kong	6,241,240	4,813,638
	<u>8,172,532</u>	<u>6,642,910</u>
b. Breakdown by Secured and Unsecured		
Secured	8,085,022	6,554,645
Unsecured	87,510	88,265
	<u>8,172,532</u>	<u>6,642,910</u>
c. Breakdown by significant geographical areas after taking into account the transfer of risk and excluding loans and advances to subsidiaries		
British Virgin Islands	2,431,162	2,084,880
Hong Kong	2,249,670	2,030,378
China	1,309,074	623,086
Taiwan	1,053,443	610,208
<b>7 Provisions for Impaired Loans and Advances</b>		
Gross impaired loans and advances to customers	87,510	88,265
Impaired loans and advances breakdown by geographical area		
- Malaysia	87,510	88,265
Amount of specific provisions made for such loans and advances	87,510	88,265
Value of collateral which has been taken into account in respect of such loans and advances to which the specific provisions relate	-	-
Percentage of such loans and advances to total advances to customers	1.07%	1.33%

The branch does not have any impaired loans to banks as at 31 Dec 2025 and 30 Jun 2025.

Bank J. Safra Sarasin Ltd  
Hong Kong Branch  
Notes to the Financial Statements

	31 Dec 2025	30 Jun 2025
	HKD'000	HKD'000
<b>8 Loans and advances to customers and banks which are overdue and rescheduled</b>		
The amount of overdue loans and advances to customers which have been overdue for		
- More than 1 month but not more than 3 months	-	-
- More than 3 months but not more than 6 months	-	-
- More than 6 months but not more than one year	-	-
- More than one year	87,510	88,265
Overdue loans and advances breakdown by geographical area		
- Malaysia	87,510	88,265
Amount of specific provision made for such overdue loans	87,510	88,265
Market value of collateral held against the covered portion of overdue loans	-	-
Covered portion of overdue loans	-	-
Uncovered portion of overdue loans	87,510	88,265
Percentage of such loans and advances to total advances to customers	1.07%	1.33%
Amount of rescheduled loans and advances to customers, excluding those which have been overdue for more than 3 months	-	-
Percentage of such loans and advances to total advances to customers	0.00%	0.00%

The branch does not have any overdue and rescheduled loans to banks as at 31 Dec 2025 and 30 Jun 2025.

**9 Other assets which are overdue, rescheduled and repossessed**

The branch does not have other assets which are overdue, rescheduled and repossessed as at 31 Dec 2025 and 30 Jun 2025.

10 International Claims

International claims information discloses exposures to locations of counterparties on which the ultimate risk lies and the transfer of risk has been taken account of. The following information is prepared in accordance with the HKMA Return of International Banking Statistics completion instructions. Countries or geographical segments (including Hong Kong) constituting 10% or more of the aggregate amount of international claims are disclosed.

31 Dec 2025 HKD million						
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed economies	3,608	3,973	58	103	-	7,742
of which Switzerland	3,585	-	-	-	-	3,585
of which Japan	5	3,973	39	98	-	4,115
Offshore centres	160	629	3,008	1,822	-	5,619
of which Hong Kong SAR	105	-	74	1,525	-	1,704
of which British Virgin Islands	-	-	2,692	98	-	2,790
Developing Asia and Pacific	400	-	21	2,670	-	3,091
	<b>4,168</b>	<b>4,602</b>	<b>3,087</b>	<b>4,595</b>	-	<b>16,452</b>

30 Jun 2025 HKD million						
	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
Developed economies	3,925	2,888	64	98	-	6,975
of which Switzerland	3,900	-	-	-	-	3,900
of which Japan	4	2,888	40	94	-	3,026
Offshore centres	117	-	2,700	1,668	-	4,485
of which Hong Kong SAR	74	-	74	1,467	-	1,615
of which British Virgin Islands	-	-	2,362	12	-	2,374
Developing Asia and Pacific	398	-	13	1,525	-	1,936
	<b>4,440</b>	<b>2,888</b>	<b>2,777</b>	<b>3,291</b>	-	<b>13,396</b>

**Bank J. Safra Sarasin Ltd**  
**Hong Kong Branch**  
**Notes to the Financial Statements**

**11 Mainland Activities Disclosures**  
(HKD million)

Types of Counterparties	31 Dec 2025			30 Jun 2025		
	On-balance sheet exposure	Off-balance sheet exposure	Total	On-balance sheet exposure	Off-balance sheet exposure	Total
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,198	337	1,535	462	526	988
4. Other entities of central government not reported in item 1 above	-	-	-	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-	-	-	-
6. PRC nationals residing outside Mainland China or other entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	142	138	280	150	150	300
<b>Total</b>	<b>1,340</b>	<b>475</b>	<b>1,815</b>	<b>612</b>	<b>676</b>	<b>1,288</b>
Total assets after provision	18,079			15,074		
On-balance sheet exposures as percentage of total assets	7.41%			4.05%		

**12 Foreign currency exposures**  
(HKD million)

31 Dec 2025							
	USD	JPY	CNY	CHF	AUD	Others	Total
Spot assets	4,548	4,572	214	3,809	87	1,512	14,742
Spot liabilities	(11,236)	(1,535)	(331)	(278)	(560)	(695)	(14,635)
Forward purchases	10,537	777	979	122	597	197	13,209
Forward sales	(3,863)	(3,812)	(860)	(3,651)	(125)	(1,013)	(13,324)
Net options positions*	-	-	-	-	-	-	-
Net long (short) position	<b>(14)</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>(1)</b>	<b>1</b>	<b>(8)</b>
Net structural position	-	-	-	-	-	-	-
30 Jun 2025							
	USD	JPY	CNY	CHF	AUD	Others	Total
Spot assets	5,397	3,464	139	3,032	108	840	12,980
Spot liabilities	(9,377)	(896)	(372)	(56)	(528)	(822)	(12,051)
Forward purchases	7,271	82	1,140	36	472	315	9,316
Forward sales	(3,291)	(2,649)	(906)	(3,010)	(53)	(332)	(10,241)
Net options positions*	-	-	-	-	-	-	-
Net long (short) position	-	<b>1</b>	<b>1</b>	<b>2</b>	<b>(1)</b>	<b>1</b>	<b>4</b>
Net structural position	-	-	-	-	-	-	-

\*Internal reporting method is adopted as basis of calculating the net options positions.

Bank J. Safra Sarasin Ltd  
Hong Kong Branch  
Off Balance Sheet Information  
As at 31 December 2025

	31 Dec 2025	30 Jun 2025
<b>1 Contingent liabilities and commitments</b> (contractual amounts)	HKD'000	HKD'000
Direct credit substitutes	<b>40,455</b>	40,810
Other commitments	<b>32,209,936</b>	31,364,973

	31 Dec 2025			30 Jun 2025		
2 Derivatives instruments (HKD '000)	Fair Value		Total Notional Amount	Fair Value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	<b>157,352</b>	<b>62,857</b>	<b>17,788,004</b>	103,807	156,003	14,192,203
Equity contracts	<b>227,689</b>	<b>227,689</b>	<b>6,664,835</b>	199,349	199,349	6,993,312
Interest rate contracts	<b>8,056</b>	-	<b>513,686</b>	13,477	118	365,810
Others	<b>5,219</b>	<b>5,219</b>	<b>406,648</b>	2,529	2,530	86,043

**Liquidity Risk Management**

The liquidity risk essentially refers to the potential inability of the Bank to meet its payment obligations or failure to meet the requirements imposed by banking regulations. Within the Bank J. Safra Sarasin Group (the "Group"), the Group Treasury Committee is responsible for monitoring liquidity. The prime objective is to guarantee the Bank's ability to meet its payment obligations at all times and to ensure compliance with legal requirements on liquidity. A key task of the Committee is to monitor all the relevant liquidity risk factors. These include money flows between subsidiaries, branches and the parent company, inflows and outflows of client funds and changes in the availability of liquidity reserves. The liquidity aspects are considered in aggregate but also per currency. As a supporting strategy, target bandwidths are set for surplus coverage of minimum liquidity.

The Group maintains a Contingency Funding Plan which is reviewed by the Group Treasury Committee at least once a year. The Contingency Funding Plan lists the possible organisational and liquidity-providing measures, defined by the Group Treasury Committee according to the specific scenario and stress situation. The Contingency Funding Plan are actions to be considered or taken upon when predefined escalation levels are breached. The Group maintains a first and second level of escalation thresholds and upon breaching the second level, Group Risk Office can instruct Treasury to immediately execute the Contingency Funding Plan to restore the risk indicators back within its limits.

Asia Asset and Liability Committee (ALCO) is responsible for the review and monitoring of the funding and liquidity risk profile of Bank J. Safra Sarasin Ltd, Hong Kong Branch on an ongoing basis. A quarterly (or ad-hoc when required) meeting is organized to review liquidity-related limits and parameters and stress test results.

Liquidity Maintenance Ratio ("LMR") is prepared on a daily basis in accordance with the requirement of the Hong Kong Monetary Authority ("HKMA"). An internal target LMR of not less than 35 per cent has been set by ALCO so as to provide an early warning signal to the management. A forecast on LMR for the next four business days is prepared based on the projected intercompany placements and funding transactions, as well as significant customer loans and deposits.

Recovery Planning, in conjunction with the Supervisory Policy Manual – Recovery Planning (RE – 1), has also been drafted to incorporate the recovery plans with regard to effective monitoring, triggering and the execution when required under severe stress to restore its financial stability and viability. An internal Recovery Trigger ratio of 28% has been drawn up in addition to the internal target LMR as mentioned above.

Bank J. Safra Sarasin Ltd, Hong Kong Branch also maintains a liquidity cushion in the form of unencumbered, high-quality liquid assets to meet unexpected cash outflows or client shifts from cash into investments. These are actively monitored and corresponding measures are taken if liquidity falls below the specified targets. Stress testing allows for the impact of larger outflows combined with the deterioration of Group assets on the liquidity indicators to be assessed.

Bank J. Safra Sarasin Ltd, Hong Kong Branch currently has very minimal reliance on external wholesale funding with its funding needs met almost entirely by Head Office or other entities within the Group. Accordingly no concentration limit has been assigned to sources of funding.

Liquidity Exposures

	Q4 2025	Q4 2024
Average Liquidity Maintenance Ratio	<b>58.17%</b>	65.62%

The average LMR is calculated based on the arithmetic mean of the average value of LMR for each calendar month during the last quarter of the annual reporting period.

**Bank J. Safra Sarasin Ltd**  
**Hong Kong Branch**  
**Liquidity Information**  
**As at 31 December 2025**

Maturity Profile

(HKD million)

The following information on maturity profile is prepared in accordance with the HKMA Return on Liquidity Monitoring Tools MA(BS)23 completion instructions

													<b>31 Dec 2025</b>
	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	
<b>On-balance sheet liabilities</b>													
1	Deposits from non-bank customers	-	-	-	-	-	-	-	-	-	-	-	
	(a) Pledged deposits	-	-	-	-	-	-	-	-	-	-	-	
	(b) Demand, savings and current account deposits	5,847	5,847	-	-	-	-	-	-	-	-	-	
	(c) Term, call and notice deposits	9,810	362	2,297	3,027	2,929	1,028	167	-	-	-	-	
2	Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	
3	Amount payable arising from derivative contracts	100	-	3	50	83	169	2,908	236	-	-	-	
4	Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	
5	Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	
6	Due to banks	747	442	-	101	196	8	-	-	-	-	-	
7	Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	
8	Other liabilities	1,154	855	-	2	160	12	22	35	28	40	-	
9	Capital and reserves	222	-	-	-	-	-	-	-	-	-	222	
<b>10</b>	<b>Total</b>	<b>17,880</b>	<b>7,506</b>	<b>2,300</b>	<b>3,180</b>	<b>3,368</b>	<b>1,217</b>	<b>3,097</b>	<b>271</b>	<b>28</b>	<b>40</b>	<b>222</b>	
<b>Off-balance sheet obligations</b>													
11	Irrevocable loan commitments or facilities granted	-	-	-	-	-	-	-	-	-	-	-	
	(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
	(b) Others (not included in sub-item (a))	322	322	-	-	-	-	-	-	-	-	-	
12	Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	
13	Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	
14	Off-balance sheet obligations not included in items 11 to 13	-	-	-	-	-	-	-	-	-	-	-	
	(a) With dates and amounts of payment ascertained	40	-	-	-	-	-	40	-	-	-	-	
	(b) Others	-	-	-	-	-	-	-	-	-	-	-	
<b>15</b>	<b>Total</b>	<b>362</b>	<b>322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>On-balance sheet assets</b>													
16	Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	
17	Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	
18	Amount receivable arising from derivative contracts	203	1	38	103	91	166	3,091	254	1	1	-	
19	Due from MA for a/c of Exchange Fund	5	5	-	-	-	-	-	-	-	-	-	
20	Due from overseas central banks	-	-	-	-	-	-	-	-	-	-	-	
21	Due from banks	3,811	1,006	1,366	179	750	386	124	-	-	-	-	
22	Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	-	-	-	-	-	-	-	-	-	-	-	
	(a) Readily monetizable	5,564	5,564	-	-	-	-	-	-	-	-	-	
	(b) Not readily monetizable	-	-	-	-	-	-	-	-	-	-	-	
	(i) Pledged to customers	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Others	-	-	-	-	-	-	-	-	-	-	-	
23	Acceptances and bills of exchange held	-	-	-	-	-	-	-	-	-	-	-	
24	Loans and advances to non-bank customers	8,095	424	2,193	2,529	2,697	120	132	-	-	-	-	
25	Other assets	202	93	-	2	4	6	11	22	22	28	14	
<b>26</b>	<b>Total</b>	<b>17,880</b>	<b>7,093</b>	<b>3,597</b>	<b>2,813</b>	<b>3,542</b>	<b>678</b>	<b>3,358</b>	<b>276</b>	<b>23</b>	<b>29</b>	<b>14</b>	
<b>Off-balance sheet claims</b>													
27	Irrevocable loan commitments or facilities received	-	-	-	-	-	-	-	-	-	-	-	
	(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
	(b) Others	389	389	-	-	-	-	-	-	-	-	-	
28	Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	
29	Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	
30	Off-balance sheet claims not included in items 27 to 29	-	-	-	-	-	-	-	-	-	-	-	
	(a) With dates and amounts of receipt of payment ascertained	40	-	-	-	-	-	40	-	-	-	-	
	(b) Others	-	-	-	-	-	-	-	-	-	-	-	
<b>31</b>	<b>Total</b>	<b>429</b>	<b>389</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>32</b>	<b>Contractual Maturity Mismatch</b>		<b>-346</b>	<b>1,297</b>	<b>-367</b>	<b>174</b>	<b>-539</b>	<b>261</b>	<b>5</b>	<b>-5</b>	<b>-11</b>	<b>-</b>	
<b>33</b>	<b>Cumulative Contractual Maturity Mismatch</b>		<b>-346</b>	<b>951</b>	<b>584</b>	<b>758</b>	<b>219</b>	<b>480</b>	<b>485</b>	<b>480</b>	<b>469</b>	<b>469</b>	

**Bank J. Safra Sarasin Ltd**  
**Hong Kong Branch**  
**Liquidity Information**  
**As at 31 December 2025**

Maturity Profile  
(HKD million)

													<b>30 Jun 2025</b>	
	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount		
<b>On-balance sheet liabilities</b>														
1	Deposits from non-bank customers													
(a)	Pledged deposits	-	-	-	-	-	-	-	-	-	-	-	-	
(b)	Demand, savings and current account deposits	4,180	4,180	-	-	-	-	-	-	-	-	-	-	
(c)	Term, call and notice deposits	9,310	1,482	2,013	1,985	2,899	768	163	-	-	-	-	-	
2	Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-	
3	Amount payable arising from derivative contracts	180	1	1	123	157	114	2,876	54	-	-	-	-	
4	Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	-	
5	Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	-	
6	Due to banks	799	170	-	101	528	-	-	-	-	-	-	-	
7	Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-	
8	Other liabilities	298	97	-	4	3	8	83	27	26	50	-	-	
9	Capital and reserves	128	-	-	-	-	-	-	-	-	-	-	128	
<b>10</b>	<b>Total</b>	<b>14,895</b>	<b>5,930</b>	<b>2,014</b>	<b>2,213</b>	<b>3,587</b>	<b>890</b>	<b>3,122</b>	<b>81</b>	<b>26</b>	<b>50</b>	-	<b>128</b>	
<b>Off-balance sheet obligations</b>														
11	Irrevocable loan commitments or facilities granted													
(a)	With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	-	
(b)	Others (not included in sub-item (a))	314	314	-	-	-	-	-	-	-	-	-	-	
12	Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	-	
13	Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	-	
14	Off-balance sheet obligations not included in items 11 to 13													
(a)	With dates and amounts of payment ascertained	41	-	-	-	-	-	40	1	-	-	-	-	
(b)	Others	-	-	-	-	-	-	-	-	-	-	-	-	
<b>15</b>	<b>Total</b>	<b>355</b>	<b>314</b>	-	-	-	-	<b>40</b>	<b>1</b>	-	-	-	-	
<b>On-balance sheet assets</b>														
16	Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	-	
17	Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-	
18	Amount receivable arising from derivative contracts	142	2	11	112	105	119	2,947	70	-	-	-	-	
19	Due from MA for a/c of Exchange Fund	5	5	-	-	-	-	-	-	-	-	-	-	
20	Due from overseas central banks	-	-	-	-	-	-	-	-	-	-	-	-	
21	Due from banks	4,117	1,551	1,086	491	619	264	106	-	-	-	-	-	
22	Debt securities, prescribed instruments and structured financial instruments held (net of short positions)													
(a)	Readily monetizable	3,875	3,875	-	-	-	-	-	-	-	-	-	-	
(b)	Not readily monetizable	-	-	-	-	-	-	-	-	-	-	-	-	
(i)	Pledged to customers	-	-	-	-	-	-	-	-	-	-	-	-	
(ii)	Others	-	-	-	-	-	-	-	-	-	-	-	-	
23	Acceptances and bills of exchange held	-	-	-	-	-	-	-	-	-	-	-	-	
24	Loans and advances to non-bank customers	6,564	1,656	1,087	2,837	681	137	166	-	-	-	-	-	
25	Other assets	190	63	-	2	4	5	11	23	23	39	-	20	
<b>26</b>	<b>Total</b>	<b>14,893</b>	<b>7,152</b>	<b>2,184</b>	<b>3,442</b>	<b>1,409</b>	<b>525</b>	<b>3,230</b>	<b>93</b>	<b>23</b>	<b>39</b>	-	<b>20</b>	
<b>Off-balance sheet claims</b>														
27	Irrevocable loan commitments or facilities received													
(a)	With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	-	
(b)	Others	393	393	-	-	-	-	-	-	-	-	-	-	
28	Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-	
29	Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-	
30	Off-balance sheet claims not included in items 27 to 29													
(a)	With dates and amounts of receipt of payment ascertained	41	-	-	-	-	-	40	1	-	-	-	-	
(b)	Others	-	-	-	-	-	-	-	-	-	-	-	-	
<b>31</b>	<b>Total</b>	<b>434</b>	<b>393</b>	-	-	-	-	<b>40</b>	<b>1</b>	-	-	-	-	
<b>32</b>	<b>Contractual Maturity Mismatch</b>		<b>1,301</b>	<b>170</b>	<b>1,229</b>	<b>-2,178</b>	<b>-365</b>	<b>108</b>	<b>12</b>	<b>-3</b>	<b>-11</b>	-		
<b>33</b>	<b>Cumulative Contractual Maturity Mismatch</b>		<b>1,301</b>	<b>1,471</b>	<b>2,700</b>	<b>522</b>	<b>157</b>	<b>265</b>	<b>277</b>	<b>274</b>	<b>263</b>	<b>263</b>		

**Bank J. Safra Sarasin Ltd**  
**Hong Kong Branch**  
**Remuneration Disclosure**

**1 Governance structure of the remuneration system**

The Board of Directors ("the Board") of J. Safra Sarasin Holding Ltd ("the Group") decides on the Group's general principles, key terms of compensation plans, programs, profit sharing schemes, and policies. This Board also decides on the Group's total compensation pool (fixed and variable).

The Board of Bank J. Safra Sarasin Ltd. ("BJSS") decides on benefits and retirement plans (establishment, or change of benefits / retirement plan, funding guidelines and decisions).

Lead by the CEO of BJSS, the Corporate Centre & Logistics Division Head and the Group Head of Human Resources are responsible for preparing and administrating the salary and bonus process and the deferral rules for the Board's review and final approval.

**2 Design and structure of the remuneration processes**

The Group's compensation framework is applicable to all employees in Hong Kong. It consists of a fixed remuneration (i.e. base salary) and a possibility for a variable remuneration (i.e. discretionary bonus). The base salary is benchmarked against the market, while the discretionary bonus is linked to the Group's performance, the performance of the business unit and the employee's individual performance on achieving pre-defined goals and targets, plus the individual's compliance with directives, guidelines and risk measures. For senior management i.e. the management team and the regional function heads as well as key employees with significant impact to the Group's risk profile, stringent risk-mitigation measures apply.

The discretionary bonus constitutes a voluntary payment and does not suggest entitlement to future bonuses. Under the current Deferral Rules, for any employee with bonus in between CHF 55,000 and CHF 100,000 or local equivalent, CHF 50,000 or local equivalent will be paid in cash and the remaining will be deferred. For any employee with bonus in excess of CHF 100,000 or local equivalent, 50% of the bonus will be paid in cash and the remaining 50% will be deferred. The deferred bonus will be paid in two instalments over two years and it will be linked to the continuous employment of the employee.

**3 Remuneration for the senior management and key personnel for the year ended 31 December 2025**

	31 Dec 2025		31 Dec 2024	
	HKD'000	HKD'000	HKD'000	HKD'000
a. Outstanding deferred remuneration				
Vested		5,912		4,736
Unvested		10,717		11,538
		<u>16,629</u>		<u>16,274</u>
Cash-based		16,629		16,274
Shares and share-linked instruments		-		-
		<u>16,629</u>		<u>16,274</u>
b. Deferred remuneration awarded, paid out and reduced through performance adjustments				
Awarded		7,165		9,146
Paid out		5,912		4,736
Reduced through performance adjustments		-		-
c. Breakdown of remuneration awards				
	<b>Non-deferred</b>	<b>Deferred</b>	Non-deferred	Deferred
Fixed remuneration				
Cash-based	17,625	-	17,748	-
Shares and share-linked instruments	-	-	-	-
Variable remuneration				
Cash-based	10,961	7,165	6,915	9,146
Shares and share-linked instruments	-	-	-	-
	<u>28,586</u>	<u>7,165</u>	<u>24,663</u>	<u>9,146</u>

During the period of January 2026, the CEO of Bank J. Safra Sarasin Ltd, the Corporate Centre & Logistics Division Head and the Group Head of Human Resources have set up meetings to review the compensation and prepare for Executive Committee and The Board of Directors' discussion. The Board approval of compensation by circular resolution has been concluded in early March 2026.

The aggregate quantitative information on remuneration for the year ended 31 December 2025 disclosed above is for nine senior management and key personnel of the branch (2024: nine). As the above remuneration disclosures pertain to a small number of personnel, the quantitative information on remuneration for senior management and key personnel is not separately disclosed.

During the year ended 31 December 2025, no guaranteed bonuses (2024: Nil), no severance payments (2024: Nil) and no compensation for loss of bonus (2024: Nil) have been awarded to senior management or key personnel.

The senior management and key personnel have responsibilities beyond Hong Kong and, as a result, do not perform services exclusively for the branch. The remuneration disclosed above has been apportioned to reflect each individual's relative contribution to the branch's results for the year ended 31 December 2025.

**J. Safra Sarasin Holding Ltd**  
**Group Consolidated Financial Information**  
**As at 31 December 2025**

	(Note 1) CHF'000	(Note 1) CHF'000
	<b>31 Dec 2025</b>	<b>30 Jun 2025</b>
<b>Total shareholders' equity including minority interest</b>	5,516,649	5,978,366

**Other financial information**

Balance sheet :

Total assets	42,226,694	41,410,659
Total liabilities	36,710,045	35,432,293
Due from customers	11,009,053	10,614,904
Due to customers	31,921,339	31,308,943

	<b>31 Dec 2025</b>	<b>31 Dec 2024</b>
Profit and Loss :		
Profit before taxes	671,843	592,608

	<b>31 Dec 2025</b>	<b>30 Jun 2025</b>
<b>Capital adequacy ratio</b>		
CET1 ratio (Note 2)	34.5%	34.9%

Note :

(1) Group consolidated financial information for the year ended 31 December 2025 represented consolidated financial information of J. Safra Sarasin Holding Ltd which is the holding company of Bank J. Safra Sarasin Ltd. The group consolidated financial information has been prepared in accordance with Swiss accounting principles applicable for banks and the requirements of Swiss law.

(2) The calculation is based on the Basel III requirements.