

Statement of compliance

We have prepared this unaudited Disclosure Statement of Shinhan Bank, Hong Kong Branch (“the Branch”) as of 31 December 2025. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from 1 January 2007.

As the Chief Executive of the Branch, I confirm, to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with the Banking (Disclosure) Rules requirement and consistent with the books and records of the Branch.

Shinhan Bank, Hong Kong Branch



Alternate Chief Executive
Hong Kong
10 April 2026

Shinhan Bank, Hong Kong Branch
Financial Disclosure as of 31 December 2025

(Expressed in Thousand of Hong Kong dollars)

Branch Information (Hong Kong office only)

Profit and loss information

Income	Dec 2025	Dec 2024
Interest income	1,032,818	1,427,434
Interest expense	873,847	1,313,418
Net interest income	<u>158,971</u>	<u>114,016</u>
Other operating income		
- Gains less losses from trading in foreign currencies	10,865	31,212
- Gains less losses from non-trading activities in foreign currencies	661	2,221
- Gains less losses from trading in securities	50,701	62,199
- Gains less losses from non-trading activities in securities ^{Note}	62,016	54,010
- Gains less losses from other trading activities ^{Note}	-	-
	<u>124,243</u>	<u>149,642</u>
Net fee and commission income		
- Fee and commission income	59,598	47,998
- Fee and commission expense	(6,432)	(6,013)
	<u>53,166</u>	<u>41,985</u>
Other income	168	1,611
Total operating income	<u>336,548</u>	<u>307,254</u>
Expenses		
Operating expenses		
- Staff expenses	41,985	23,348
- Rental expenses	11,433	11,381
- Other operating expenses	11,046	28,058
Total Operating expenses	<u>64,464</u>	<u>62,787</u>
Operating profit before impairment losses	272,084	244,467
Impairment losses and charges for allowances on impaired loans and receivables		
- Collective impairment allowances	396	(28,050)
- Individual impairment allowances	-	-
	<u>396</u>	<u>(28,050)</u>
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit before taxation	<u>271,688</u>	<u>272,517</u>
Tax expense	<u>28,791</u>	<u>60,745</u>
Profit after taxation	<u>242,897</u>	<u>211,772</u>

Note : including gains less losses from changes of fair value of derivative instruments

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Balance sheet information

Assets	At 31 Dec 2025	At 30 Jun 2025
Cash and balances with banks	1,216,262	2,510,351
Placements with banks which have a residual contractual maturity		
not more than 1 month	203,898	740,270
more than 1 month but not more than 1 year	1,011,673	1,769,392
more than 1 year	-	-
	<u>1,215,571</u>	<u>2,509,662</u>
Amount due from overseas offices of Shinhan Bank	1,032,374	190,550
Trade bills	3,204,496	3,653,499
Advances and other accounts		
- Advances to customers	8,378,410	6,655,005
- Advances to banks and other financial institutions	-	-
- Accrued interest and other accounts	127,149	127,790
- Collective allowances for impaired advances to customers	(23,025)	(24,383)
- Collective allowances for impaired advances to banks	-	-
- Individual allowances for impaired advances to customers	-	-
- Individual allowances for impaired advances to banks	-	-
	<u>8,482,534</u>	<u>6,758,412</u>
Investment Securities		
- Available-for-sale securities	<u>6,403,127</u>	<u>6,242,371</u>
	<u>6,403,127</u>	<u>6,242,371</u>
Property, plant and equipment and investment properties	1,424	1,740
Other assets	1,759,092	1,607,753
Total assets	<u>22,099,309</u>	<u>20,964,676</u>
Liabilities		
Deposits and balances from banks	8,065,542	7,972,616
Deposits from customers		
- Demand deposits and current accounts	753	2,068
- Savings deposits	512,202	302,653
- Time, call and notice deposits	5,696,309	6,266,724
	<u>6,209,264</u>	<u>6,571,445</u>
Amount due to overseas offices of Shinhan Bank	6,435,328	5,234,263
Certificates of deposit issued	700,000	1,160,000
Issued debt securities	5,369,649	5,337,796
Other liabilities	1,528,790	1,260,001
Provisions	-	-
Total liabilities	<u>22,099,309</u>	<u>20,964,676</u>

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I Additional Balance Sheet Information

(a) Loans and receivables	At 31 Dec 2025	At 30 Jun 2025
Advances to customers	8,378,410	6,655,005
Advances to banks	-	-
Accrued interest and other accounts	127,149	127,790
Impairment allowances for impaired advances		
- Collective allowances for impaired advances to customers	(23,025)	(24,383)
- Collective allowances for impaired advances to banks	-	-
- Individual allowances for impaired advances to customers	-	-
- Individual allowances for impaired advances to banks	-	-
	<u>8,482,534</u>	<u>6,758,412</u>

As at 31 Dec 2025	Gross amount	Impairment allowances (individually)	Market Value of collateral held	% to total loans and advances to customers
Impaired loans and advances to customers (individually determined)	-	-	-	-

As at 31 Dec 2025	Gross amount	Impairment allowances (individually)	Market Value of collateral held	% to total loans and advances to banks
Impaired loans and advances to banks (individually determined)	-	-	-	-

As at 30 Jun 2025	Gross amount	Impairment allowances (individually)	Market Value of collateral held	% to total loans and advances to customers
Impaired loans and advances to customers (individually determined)	-	-	-	-

As at 30 Jun 2025	Gross amount	Impairment allowances (individually)	Market Value of collateral held	% to total loans and advances to banks
Impaired loans and advances to banks (individually determined)	-	-	-	-

Shinhan Bank, Hong Kong Branch
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I Additional Balance Sheet Information *(continued)*

(b) Overdue and rescheduled assets

	At 31 Dec 2025		At 30 Jun 2025	
Overdue advances				
Advances to customers overdue for	Gross amount	% to total advances to customers	Gross amount	% to total advances to customers
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances	-	-	-	-
Advances to banks overdue for	Gross amount	% to total advances to banks	Gross amount	% to total advances to banks
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances	-	-	-	-
		Gross amount		Gross amount
Market value of collateral held against the secured overdue advances		-		-
Secured overdue advances		-		-
Unsecured overdue advances		-		-
Specific provision made on overdue advances		-		-
Rescheduled advances				
Rescheduled advances to customers	Gross amount	% to total advances to customers	Gross amount	% to total advances to customers
	-	-	-	-
Rescheduled advances to banks	Gross amount	% to total advances to banks	Gross amount	% to total advances to banks
	-	-	-	-

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I Additional Balance Sheet Information (continued)

(b) Overdue and rescheduled assets (continued)

	At 31 Dec 2025		At 30 Jun 2025	
	Gross amount	% to total other assets	Gross amount	% to total other assets
Other overdue assets				
Other assets overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total other overdue assets	-	-	-	-
Repossessed assets	Gross amount		Gross amount	
Repossessed assets held	-		-	

(c) The breakdown of the gross amount of loans and advances to customers by industry categories

As at 31 Dec 2025	Gross advances	Extent advances are covered by collateral or other security
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Property development	-	-
- Property investment	-	-
- Civil engineering works	-	-
- Electrivity and gas	58,366	-
- Financial concerns	49,287	-
- Stockbrokers	-	-
- Wholesale and retail trade	638,085	225,681
- Manufacturing	38,910	-
- Transport and transport equipment	32,000	-
- Recreational activities	-	-
- Information technology	-	-
- Others	-	-
Sub-total	816,648	225,681
Individuals		
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-
- Loans for the purchase of other residential properties	-	-
- Credit card advances	-	-
- Others	-	-
Sub-total	-	-
Total loans and advances for use in Hong Kong	816,648	225,681
Trade finance	-	-
Loans and advances for use outside Hong Kong	7,561,762	3,786,653
	8,378,410	4,012,334

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(Expressed in Thousand of Hong Kong dollars)

I Additional Balance Sheet Information *(continued)*

(c) The breakdown of the gross amount of loans and advances to customers by industry categories
(continued)

As at 30 Jun 2025

	<u>Gross advances</u>	<u>Extent advances are covered by collateral or other security</u>
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Property development	-	-
- Property investment	-	-
- Civil engineering works	-	-
- Financial concerns	71	-
- Stockbrokers	-	-
- Wholesale and retail trade	547,697	192,318
- Manufacturing	-	-
- Transport and transport equipment	17,000	-
- Recreational activities	-	-
- Information technology	116,250	-
- Others	-	-
Sub-total	<u>681,018</u>	<u>192,318</u>
Individuals		
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-
- Loans for the purchase of other residential properties	-	-
- Credit card advances	-	-
- Others	-	-
Sub-total	<u>-</u>	<u>-</u>
Total loans and advances for use in Hong Kong	<u>681,018</u>	<u>192,318</u>
Trade finance	-	-
Loans and advances for use outside Hong Kong	<u>5,973,987</u>	<u>3,686,834</u>
	<u>6,655,005</u>	<u>3,879,152</u>

Shinhan Bank, Hong Kong Branch
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(Expressed in Thousand of Hong Kong dollars)

I Additional Balance Sheet Information *(continued)*

(d) Analysis of gross loans and advances to customer by geographical areas

As at 31 Dec 2025

	<u>Gross loans and advances</u>	<u>Overdue loans and advances to customers</u>	<u>Impaired loans (individually determined)</u>
- Asia & Pacific			
of which	7,321,042	-	-
- China	890,692	-	-
- Hong Kong	1,002,920	-	-
- South Korea	3,292,517	-	-
- Vietnam	1,143,435	-	-
- Caribbean			
of which	749,675	-	-
- Cayman Island	749,675	-	-
- Western Europe	144,269	-	-
- North America	163,424	-	-
Total	<u>8,378,410</u>	<u>-</u>	<u>-</u>

As at 30 Jun 2025

	<u>Gross loans and advances</u>	<u>Overdue loans and advances to customers</u>	<u>Impaired loans (individually determined)</u>
- Asia & Pacific			
of which	6,655,005	-	-
- China	1,149,377	-	-
- Hong Kong	831,756	-	-
- South Korea	2,590,371	-	-
- Vietnam	1,233,162	-	-
Total	<u>6,655,005</u>	<u>-</u>	<u>-</u>

Note: Classification of gross amount of loans and advances to customers by countries or geographical areas constitutes 10% or more of the relevant disclosure amount. The analysis is based on the location of the counterparty.

Shinhan Bank, Hong Kong Branch
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(Expressed in Thousand of Hong Kong dollars)

I Additional Balance Sheet Information *(continued)*

(e) Non-bank Mainland China exposures

As at 31 Dec 2025			
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	96,708	-	96,708
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	212,286	311,388	523,674
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	131,668	-	131,668
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	423,041	19,349	442,390
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	<u>863,703</u>	<u>330,737</u>	<u>1,194,440</u>
Total assets after provision	<u>22,099,309</u>		
On-balance sheet exposures as percentage of total assets	<u>3.91%</u>		

Shinhan Bank, Hong Kong Branch
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(Expressed in Thousand of Hong Kong dollars)

I Additional Balance Sheet Information *(continued)*

(e) Non-bank Mainland China exposures

As at 30 Jun 2025			
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	170,184	-	170,184
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	291,826	369,547	661,373
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	161,352	-	161,352
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	499,459	11,775	511,234
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	<u>1,122,821</u>	<u>381,322</u>	<u>1,504,143</u>
Total assets after provision	<u>20,964,676</u>		
On-balance sheet exposures as percentage of total assets	<u>5.36%</u>		

Shinhan Bank, Hong Kong Branch
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(Expressed in Million of Hong Kong dollars)

II Cross-border claims (excluding claims from Head Office, branches and subsidiaries) by geographical areas after taking into consideration of transfer of risks

Cross-border claims are on-balance sheet exposures to counterparties after taking into account the transfer of risk.

As at 31 Dec 2025	Banks and others financial institutions	Public sector entities	Others	Total
- Asia & Pacific excluding Hong Kong				
of which	8,167	-	9,941	18,108
- China	523	-	239	762
- Hong Kong	47	-	910	957
- South Korea	5,886	-	7,782	13,668
- Japan	327	-	-	327
- Vietnam	333	-	203	536
- North America	1,274	-	224	1,498
- Middle East	39	-	-	39
- Caribbean	549	-	855	1,404
- Western Europe	653	-	146	799
	<u>10,682</u>	<u>-</u>	<u>11,166</u>	<u>21,848</u>

As at 30 Jun 2025	Banks and others financial institutions	Public sector entities	Others	Total
- Asia & Pacific excluding Hong Kong				
of which	8,334	-	9,069	17,403
- China	1,003	-	316	1,319
- Hong Kong	54	-	726	780
- South Korea	5,071	-	7,131	12,202
- Japan	242	-	-	242
- Vietnam	217	-	215	432
- North America	1,270	-	30	1,300
- Middle East	40	-	-	40
- Caribbean	535	-	110	645
- Western Europe	643	-	207	850
	<u>10,822</u>	<u>-</u>	<u>9,416</u>	<u>20,238</u>

Note: Amounts represent cross-border claims based on countries or geographical classification and constitutes 10% or more of the total amount. Claims arising between branches and subsidiaries are excluded.

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(Expressed in Million Hong Kong dollars)

III Currency risk

As at 31 Dec 2025	HK\$ Million Equivalent			Total
	US Dollar	JPY & Others	CNY	
Spot assets	20,329	1,508	7	21,844
Spot liabilities	(20,603)	(746)	(23)	(21,372)
Forward purchases	1,002	-	17	1,019
Forward sales	(718)	(766)	-	(1,484)
Net option position	-	-	-	-
Net long / (net short) position	<u>10</u>	<u>(4)</u>	<u>1</u>	<u>7</u>
Structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

As at 30 Jun 2025	HK\$ Million Equivalent			Total
	US Dollar	JPY & Others	CNY	
Spot assets	18,913	1,680	7	20,600
Spot liabilities	(19,125)	(620)	(23)	(19,768)
Forward purchases	1,299	50	16	1,365
Forward sales	(1,120)	(1,110)	-	(2,230)
Net option position	-	-	-	-
Net long / (net short) position	<u>(33)</u>	<u>-</u>	<u>-</u>	<u>(33)</u>
Structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Shinhan Bank, Hong Kong Branch
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(Expressed in Thousand Hong Kong dollars)

IV Off-balance sheet exposures

(a) The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding are:

	<u>At 31 Dec 2025</u>	<u>At 30 Jun 2025</u>
Contingent liabilities and commitments		
- Direct credit substitutes	-	-
- Transaction-related contingencies	599,173	395,234
- Trade-related contingencies	210,567	336,231
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	1,383,652	1,331,644

Contingent liabilities and commitments arises from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the customers default. As the facilities may expire without being drawn upon, the contracts amounts do not represent expected future cash flows.

	<u>At 31 Dec 2025</u>	<u>At 30 Jun 2025</u>
Derivative transactions		
- Exchange rate-related derivative contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	3,432,794	4,844,600
- Interest rate derivative contracts	-	-
- Others	759,006	867,316

The above derivative contracts amounts are the notional amount of the contract, they do not represent amounts at risk. All the derivative contracts held by the Branch are to offset gains/losses on fixed rate bonds and loans.

(b) The total fair value of the above derivative transactions	<u>At 31 Dec 2025</u>	<u>At 30 Jun 2025</u>
- Exchange rate-related derivative contracts	1,973	(33,803)
- Interest rate derivative contracts	-	-

No bilateral netting arrangements for above derivative transactions.

V Liquidity

	<u>Year ended 31 Dec 2025</u>	<u>Year ended 31 Dec 2024</u>
The average liquidity maintenance ratio for the period	99.67%	114.36%
The average liquidity maintenance ratio for 4th quarter	89.93%	110.33%

The liquidity maintenance ratio (LMR) is calculated in accordance with the Banking (Liquidity) Rules effective from 01 January 2015.

The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average LMR as reported in the "Return of Liquidity Position of an Authorized Institution".

Liquidity Risk Management

The Branch has established a Liquidity Risk Management Policy which is reviewed and approved by the senior management. This policy requires the Branch to maintain a conservative level of liquid funds on a daily basis to meet all financial obligations, and setup the action plan on liquidity contingency.

The liquidity position is monitored through statutory liquidity ratios, cash flow analysis, and inter-bank transactions undertaken by our Branch. The Branch also perform the testing on various type of stress scenarios on monthly basis according to our Liquidity Stress Testing Policy.

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The key elements of the liquidity risk framework are:

Liquidity Stress Testing

The Branch performs liquidity stress testing on a regular basis, to evaluate the effect of both general market wide and institutional specific disruptions on the Branch's liquidity position. The internal stress testing is to ensure sufficient liquidity for the Branch under different adverse scenarios. The Branch's liquidity stress tests consider the effect of changes in funding assumptions, and the market value of liquidity assets, the results of which are reviewed by senior management and are considered in making liquidity management decisions. Based on the result of the liquidity stress test, the Branch takes necessary (if needed) rebalancing, restructuring actions by risk mitigation or contingency plans.

Contingency Planning

The Branch maintains the liquidity contingency funding plan in case it faces liquidity problem as part of liquidity risk management. The liquidity contingency plan specifies an approach for monitoring and evaluation of actual and potential liquidity events. The plan outlines liquidity identification, monitoring, and measurement of liquidity events. The plan also specifies possible measures, internal and external communication and action to be taken at various stages of crisis.

Funding Diversification

Apart from taking customer deposits as major sources of funding, the Branch boardens its funding source in retail market, money market and capital market by different terms. The Branch also holds a pool of highly liquid, unencumbered assets that can be readily sold or pledged to secure borrowings under stressed conditions.

Oversight and Reporting

The results of stress testing, Liquidity Maintenance Ratio(LMR) and liquidity gap are reported to the management and head office on a regular basis.

The details of maturity profile refer to Appendix I

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VI Bank information (Consolidated basis)

The following table shows the consolidated capital adequacy ratio and the amount of shareholders' funds of Shinhan Financial Group. The basis of preparation is in accordance with the Korean-International Financial Reporting Standards.

	<u>31 Dec 2025</u>	<u>At 30 Jun 2025</u>
(a) Capital and Capital Adequacy		
(i) Capital adequacy ratio	15.92%	16.20%
(ii) Total share capital	16,051,024	17,166,310
(iii) Total amount of shareholder funds	326,319,118	347,973,293
(b) Other Financial Information		
(i) Total assets	4,248,491,973	4,351,069,426
(ii) Total liabilities	3,922,172,856	4,003,096,133
(iii) Total loans and advances	2,519,804,875	2,601,094,861
(iv) Total deposits	2,419,593,535	2,431,185,040
	<u>31 Dec 2025</u>	<u>31 Dec 2024</u>
(v) Pre-tax profit	37,452,030	32,295,117

- 1 Shareholders' fund is the sum total of capital and reserves.
- 2 Total liabilities are equal to total assets minus shareholders' fund.
- 3 The conversion rate of HKD/KRW as at 31 December 2025 is 185.01.
- 4 The consolidated capital adequacy ratio was calculated in accordance with the Korean-International Financial Reporting Standards adopting Basel III approach.

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VII Disclosure on Remuneration for CG-5 Guideline on a Sound Remuneration System issued by the HKMA

Pursuant to section 3 of CG-5 Guideline on a Sound Remuneration System issued by the HKMA, the following disclosures are made:

a) The design and implementation of the remuneration systems:

The Bank adopts the remuneration policy and systems which are established by the Remuneration Committee of our Head Office for overseas branch. The objective of the remuneration policy is to attract, motivate reward and retain quality staff. The Board ensures that the remuneration policies are in line with the strategic objectives and corporate values of the Bank, and do not give rise to conflicts between the objectives of the Bank and the interests of individual Directors and key executives.

The Remuneration Committee reviews the performance of management and directors over the past fiscal year and settles on remuneration that is proportionate to the individual's responsibilities. It also make sure that the remuneration is on a proper level that improves the long-term interests of the Group and its shareholders.

b) Aggregate quantitative information on remuneration for senior management and key personnel (Note 1) are as follows:

As at 31 Dec 2025

	<u>Amount</u>	<u>Number of Beneficiaries</u>
- Fixed Remuneration	8,324	14
- Variable Remuneration	1,403	-
- Deferred Remuneration	-	-
Total	<u>9,727</u>	<u>14</u>

As at 31 Dec 2024

	<u>Amount</u>	<u>Number of Beneficiaries</u>
- Fixed Remuneration	7,307	13
- Variable Remuneration	1,160	-
- Deferred Remuneration	-	-
Total	<u>8,467</u>	<u>13</u>

No senior management or key personnel has been awarded with new sign-on or severance payments.

Note 1: As defined in CG5 Guideline on a Sound Remuneration System issued by the HKMA, senior management are those who are responsible for oversight of either the Bank's company-wide strategy or activities or those of the Bank's main business lines. Key Personnel are individual employees whose duties or activities in the course of their employment involve the assumption of material risk or the taking on of material exposures on behalf of the Bank.