



## **Hong Kong Branch**

**Unaudited Disclosure Statement  
as of 31 Dec, 2019**

## Statement of Compliance

We have prepared this unaudited Disclosure Statement of Industrial Bank of Korea, Hong Kong Branch ("the Branch") as of 31 Dec, 2019. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from 1 January 2007.

As the Chief Executive of the Branch, I confirm, to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with the Banking (Disclosure) Rules requirement and consistent with the books and records of the Branch.

## Industrial Bank of Korea, Hong Kong Branch



Chief Executive  
Hong Kong

Industrial Bank of Korea, Hong Kong Branch  
 Financial Disclosure as of 31 Dec, 2019  
 (Expressed In Hong Kong Dollars '000)

**Income statement**

as at	31 Dec, 2019	31 Dec, 2018
<b>Income</b>		
Interest Income	381,456	358,111
Interest Expenses	(322,224)	(273,150)
<b>Net Interest Income</b>	<u>59,232</u>	<u>84,961</u>
Gains Less Losses From Non-Trading Activities In Foreign Currencies	67,319	36,189
Gains Less Losses From Trading Interest Rate Derivatives	-	-
Gains Less Losses From Non-Trading Investments	3,646	3,256
<b>Gains Less Losses From Foreign Exchange Operations and Non-Trading Investments</b>	<u>70,965</u>	<u>39,445</u>
<b>Income From Fees and Commissions</b>	<u>42,580</u>	<u>44,623</u>
<b>Other Income</b>	<u>(41)</u>	<u>-</u>
<b>Total Income</b>	<u>172,736</u>	<u>169,029</u>
<b>Expenses</b>		
Staff Expenses	(11,475)	(10,362)
Office Expenses	(12,614)	(12,530)
Other Operating Expenses	(8,395)	(8,690)
<b>Total Operating Expenses</b>	<u>(32,484)</u>	<u>(31,582)</u>
Operating Profit Before Impairment Losses and Provisions	140,252	137,447
Impairment Losses and Provisions For Impaired Loans and Receivables	3,083	(12,712)
<b>Operating Profit</b>	<u>143,335</u>	<u>124,735</u>
Losses From Disposal of Fixed Assets	-	-
Profit Before Taxation	143,335	124,735
Tax Expenses	(17,030)	(24,979)
<b>Profit After Taxation</b>	<u>126,305</u>	<u>99,756</u>

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**Balance Sheet**

as at	31 Dec, 2019	30 Jun, 2019
<b>Assets</b>		
<b>Cash and Balances With Financial Institutions</b>	1,988,402	2,569,912
Placements With Financial Institutions		
Due Within 1 Month	58,410	494,006
Due Between 1 and 3 Months	2,647,920	1,489,976
Due More Than 3 Months	-	1,018,940
<b>Total Placements With Financial Institutions</b>	<u>2,706,330</u>	<u>3,002,922</u>
<b>Amount Due From Overseas offices of The Institution</b>	3,188,680	3,036,485
<b>Trade Bills</b>	46,663	247,597
<b>Loans and Advances To Customers</b>	3,409,675	1,860,169
<b>Loans and Advances To Banks</b>	307,622	370,939
<b>Accrued Interest and Other Accounts</b>	49,480	42,731
<b>Impaired Loans and Advances</b>	331	332
<b>Provisions For Loans and Advances</b>	(9,772)	(9,932)
	<u>3,757,336</u>	<u>2,264,239</u>
<b>Investment Securities</b>		
<b>Available For Sales Securities</b>	1,738,456	1,640,596
<b>Property, Plant and Equipment and Investment Properties</b>	10,063	14,874
<b>Other Assets</b>	99,688	255,559
<b>Total Assets</b>	<u>13,535,618</u>	<u>13,032,184</u>
<b>Liabilities</b>		
<b>Deposits and Balances From Banks</b>	6,767,277	6,649,684
Deposits From Customers		
Demand Deposits and Current Accounts	35,349	5,265
Savings Deposits	421,673	538,807
Time, Call and Notice Deposits	727,614	859,472
<b>Total Deposits From Customers</b>	<u>1,184,636</u>	<u>1,403,544</u>
<b>Amount Due To Overseas offices of The Institution</b>	5,250,602	4,534,585
<b>Profit for the year</b>	126,304	56,551
<b>Reserve</b>	2,893	(4,295)
<b>Other Liabilities</b>	203,906	392,115
<b>Total Liabilities</b>	<u>13,535,618</u>	<u>13,032,184</u>

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**I Additional Balance Sheet Information**

as at	31 Dec, 2019	30 Jun, 2019
<b>Impaired Loans and Advances</b>		
To Customers	331	332
To Banks	-	-
	<u>331</u>	<u>332</u>
<b>Overdue and Rescheduled Assets</b>		
To Customers	331	-
To Banks	-	-
	<u>331</u>	<u>-</u>
<b>Breakdown of Loans and Advances to Customer By Industries</b>		
as at	31 Dec, 2019	30 Jun, 2019
Total Loans and Advances For Use In Hong Kong	374,594	377,407
Trade Finance	9,271	36,915
Total Loans and Advances For Use Outside Hong Kong	<u>3,026,141</u>	<u>1,445,847</u>
<b>Total Loans and Advances to Customers</b>	<u>3,410,006</u>	<u>1,860,169</u>

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I Additional Balance Sheet Information (continued)

Breakdown of loans and advances to customer by geographical area  
 as at 31 Dec, 2019

Countries	Gross Loans and Advances	Overdue Loans and Advances	Impaired Loans and Advances
China	38,940	-	-
Korea	1,465,133	-	-
Japan	-	-	-
Cayman Islands	-	-	-
Liberia	-	-	-
Malaysia	-	-	-
Panama	172,960	-	-
Philippines	-	-	-
Thailand	53,348	-	-
Vietnam	63,862	-	-
Others	1,615,432	-	331
<b>Total</b>	<b>3,409,675</b>	<b>-</b>	<b>331</b>

Breakdown of loans and advances to customer by geographical area  
 as at 30 June, 2019

Countries	Gross Loans and Advances	Overdue Loans and Advances	Impaired Loans and Advances
China	39,079	-	-
Korea	372,062	-	-
Japan	-	-	-
Cayman Islands	-	-	-
Liberia	-	-	-
Malaysia	-	-	-
Panama	89,473	-	-
Philippines	-	-	-
Thailand	49,631	-	-
Vietnam	27,355	-	-
Others	1,282,569	-	332
<b>Total</b>	<b>1,860,169</b>	<b>-</b>	<b>332</b>

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I Additional Balance Sheet Information (continued)

Non-Bank Mainland China Exposure  
 as at 31 Dec, 2019

Types of Counterparties	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	286,649	-	286,649
2. Local governments, local government-owned entities and their subsidiaries and JVs	62,466	-	62,466
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	78,622	-	78,622
4. Other entities of central government not reported in item 1 above	61,416	-	61,416
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	340,494	23,555	364,049
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	64,743	-	64,743
<b>Total</b>	<b>894,390</b>	<b>23,555</b>	<b>917,945</b>
<b>Total assets after provision</b>	<b>13,535,618</b>		
<b>On-balance sheet exposures as percentage of total assets</b>	<b>6.61%</b>		

Non-Bank Mainland China Exposure  
 as at 30 June, 2019

Types of Counterparties	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	330,442	-	330,442
2. Local governments, local government-owned entities and their subsidiaries and JVs	62,455	-	62,455
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	78,821	-	78,821
4. Other entities of central government not reported in item 1 above	61,395	-	61,395
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	543,013	7,805	550,818
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	95,791	46,895	142,686
<b>Total</b>	<b>1,171,917</b>	<b>54,700</b>	<b>1,226,617</b>
<b>Total assets after provision</b>	<b>13,032,184</b>		
<b>On-balance sheet exposures as percentage of total assets</b>	<b>8.99%</b>		

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International claims are exposures to counterparties based on the location of the counterparties after taking into account any recognised risk transfer. International claims on individual geographical areas amounting to 10% or more of the total international claims are as follows:

II International claims  
 as at 31 Dec, 2019

Counterparty country / Jurisdiction	Non-bank private sector					Total
	Banks	Official Sector	Non-bank financial	Non-financial private sector	Others	
Developed countries	3,198,043	-	-	224,469	-	3,422,512
Offshore centres and Caribbean	754,917	-	58,740	352,532	-	1,166,189
Developing Africa and Middle East	109,164	-	-	-	-	109,164
Developing Asia and Pacific	99,408	74,970	-	825,024	-	999,402
Of which Korea	4,269,928	-	-	1,546,681	-	5,816,609
	<u>8,431,460</u>	<u>74,970</u>	<u>58,740</u>	<u>2,948,706</u>	<u>-</u>	<u>11,513,876</u>

as at 30 June, 2019

Counterparty country / Jurisdiction	Non-bank private sector					Total
	Banks	Official Sector	Non-bank financial Institutions	Non-financial private sector	Others	
Developed countries	3,300,838	-	-	236,562	-	3,537,400
Offshore centres and Caribbean	424,729	-	58,997	314,982	-	798,708
Developing Africa and Middle East	305,179	-	-	-	-	305,179
Developing Asia and Pacific	73,362	74,952	-	770,566	-	918,881
Of which Korea	4,997,298	-	-	373,248	-	5,370,546
	<u>9,101,405</u>	<u>74,952</u>	<u>58,997</u>	<u>1,695,358</u>	<u>-</u>	<u>10,930,713</u>



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**III Currency Risk**  
**as at 31 Dec, 2019**

	<u>USD</u>	<u>Other Currency</u>	<u>Total</u>
Spot Assets	11,338,978	2,018,679	13,357,657
Spot Liabilities	10,331,429	76,507	10,407,936
Forward Purchases	3,768,515	261,664	4,030,179
Forward Sales	2,219,222	2,239,314	4,458,536
Net long /(short) position	<u>2,556,842</u>	<u>-35,478</u>	<u>2,521,364</u>
Structural position	<u>-</u>	<u>-</u>	<u>-</u>

**as at 30 June, 2019**

	<u>USD</u>	<u>Other Currency</u>	<u>Total</u>
Spot Assets	9,101,720	3,237,971	12,339,691
Spot Liabilities	9,314,376	176,064	9,490,440
Forward Purchases	5,171,517	407,687	5,579,204
Forward Sales	2,274,211	3,768,743	6,042,954
Net long /(short) position	<u>2,684,650</u>	<u>-299,149</u>	<u>2,385,501</u>
Structural position	<u>-</u>	<u>-</u>	<u>-</u>

**IV Off-balance sheet exposures**

The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding as at

	31 Dec, 2019	30 Jun, 2019
<b>Contingent liabilities and commitments</b>		
Direct credit substitutes	3,447	3,454
Transaction-related contingencies	-	-
Trade-related contingencies	23,182	13,286
Note Issuance and revolving underwriting facilities	-	-
Other commitments	240,280	278,010

Contingent liabilities and commitments arises from credit-related instruments which include letter of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the customers default. As the facilities may expire without being drawn upon, the contracts amounts do not represent expected future cash flows.

**Derivative transactions**

Exchange rate-related derivative contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	3,019,498	4,699,061
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<b>Interest rate derivative contracts</b>	1,482,757	1,367,617
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Other	-	-
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**The total fair value of the above derivative transactions**

Exchange rate-related derivative contracts	29,412	(31,980)
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Interest rate derivative contracts	(59,196)	(60,663)
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No bilateral netting arrangements for the above derivative transactions.

## V Liquidity

### Liquidity Risk Management

The Branch has established a Liquidity Risk Management Policy which is reviewed and approved by the senior management. This policy requires the Branch to maintain a conservative level of liquid funds on a daily basis to meet all financial obligations, and setup the action plan on liquidity contingency.

The liquidity position is monitored through statutory liquidity ratios, cash flow analysis, and inter-bank transactions undertaken by our Branch. The Branch also perform the testing on various type of stress scenarios on monthly basis according to our Liquidity Stress Testing Policy.

### Average Liquidity Maintenance Ratio

Liquidity Maintenance Ratio ("LMR") is compiled in accordance with the Banking (Liquidity) Hong Kong Banking Ordinance, which became effective from 1 January 2015. The average liquidity maintenance ratio is calculated based on the arithmetic mean of the average value of the LMR reported in the liquidity position return by the Bank for each month during the reporting period.

	31 Dec, 2019 (quarter ended)	31 Dec, 2018 (quarter ended)
LMR (%)	250.72%	77.19%

### Governance

IBKHK has established Risk Management Committee led by the General Manager as the chairman of the Committee with members including the Deputy Chief Executive, Compliance Manager, Treasury Manager and managers of other departments. Internal policies, including adequacy for stress-test, risk tolerance, are periodically reviewed through this committee. Additionally, overall liquidity of bank, including IBKHK has been monitored and controlled by head office.

### Funding Strategy

IBKHK strives to expand our stable funding base through diversification of sources. To expand the source of funds for more business, we are trying to get more transactions from retails deposit with the companies in Hong Kong, not only focus on the Money Market. The branch monitors the funding status by reviewing the ratio of each source and the major counterparties through risk management committees. Based on the overall liquidity situation and the cash flow of the branch, treasury department establishes funding plan and strategies.

### Liquidity Mitigation

In order to reduce liquidity risk, IBKHK is striving to spread the funding maturity to avoid concentration and match the maturity of liabilities with those of assets. IBKHK also holds an adequate cushion of unencumbered high quality liquid assets to prepare for liquidity deterioration. Treasury department has been daily monitoring the incoming and outgoing cash flows to prevent the liquidity shortfall.

### Stress Test

The branch performs liquidity stress tests on a monthly basis which is reviewed and approved by the risk management committee. The purpose of the stress testing is to assess the impact on liquidity and solvency of the branch under the hypothesized circumstances. The testing scenarios consist of idiosyncratic stress scenario, market stress scenario and combined stress scenario, under which different parameters are considered in the calculation, including deposit run-off rates and weighting factors applied on balance sheet items. Based on the result of the test, the branch takes necessary actions, if required, in order to overcome the liquidity shortfall.

### Contingency Funding Plan

IBKHK has developed to set out strategies for the Branch to follow in emergency situations. Contingency Funding Plan covers procedures and action plans which prepare the Branch to deal with operation and role in liquidity stress events. The Branch defines and monitors closely early warning indicators (e.g. LMR, Liquidity Ratio, etc.) that show the potential adverse impact on the Branch's funding capacity.

### Funding activities

The Branch is mainly funded by deposit-taking, interbank funding (mainly in Money Market), and Head office funding. We are making efforts to diversify funding sources and monitoring to avoid excessive reliance on Head Office.

(as of 31 Dec, 2019)	Amount (HK\$ mn)	Percentage
Deposit from customers	1,185	8.97%
Fund from banks	6,767	51.26%
Fund from Head Office	5,251	39.77%
<b>Total</b>	<b>13,203</b>	<b>100%</b>

## Liquidity (continued)

## [On-balance sheet items]

		31 Dec, 2019								
		Total amount	Up to 1 week	Between 1 week and 1 month	Between 1 and 3 months	Between 3 and 6 months	Between 6 and 12 months	Between 1 and 3 years	Over 3 years	Balancing amount or Overdue
<b>Assets</b> (In HK\$ '000)										
Cash and balances with banks	1,988,402	1,988,402	1,988,402	-	-	-	-	-	-	-
Debt securities	1,738,456	1,738,456	-	-	-	-	-	-	-	-
Bill bought	46,663	3,030	43,633	-	-	-	-	-	-	-
Due from banks	3,013,952	-	58,410	2,647,920	-	-	38,940	206,378	62,304	-
Loans and advances	3,410,006	31	37,717	318,662	340,242	351,434	1,451,282	910,308	330	-
Due from overseas offices	3,188,680	298,343	927,769	1,377,378	578,095	7,095	-	-	-	-
Other assets	159,231	142,416	-	-	-	452	5,062	11,301	-	-
Provisions	-9,772	-	-	-	-	-	-	(9,655)	(117)	-
<b>Total on-balance assets</b>	<b>13,535,618</b>	<b>4,170,677</b>	<b>1,067,529</b>	<b>4,343,959</b>	<b>918,338</b>	<b>397,920</b>	<b>1,662,722</b>	<b>974,259</b>	<b>213</b>	
<b>Liabilities</b> (In HK\$ '000)										
Deposits from customers	1,184,636	469,767	124,258	438,706	121,205	30,700	-	-	-	-
Due to banks	6,767,277	2,755,678	1,593,425	1,600,434	817,740	-	-	-	-	-
Due to overseas offices	5,250,603	20,961	389,400	1,214,928	1,752,300	1,378,476	27,258	467,280	-	-
Other liabilities	333,103	271,258	60,225	39	506	997	31	47	-	-
<b>Total on-balance liabilities</b>	<b>13,535,618</b>	<b>3,517,665</b>	<b>2,167,307</b>	<b>3,254,107</b>	<b>2,691,751</b>	<b>1,410,173</b>	<b>27,289</b>	<b>467,327</b>	<b>-</b>	
<b>[Off-balance sheet items]</b>										
<b>Assets</b> (In HK\$ '000)										
FX forward contracts	3,019,498	1,010,470	1,216,361	245,034	393,922	153,712	-	-	-	-
<b>Total off-balance assets</b>	<b>3,019,498</b>	<b>1,010,470</b>	<b>1,216,361</b>	<b>245,034</b>	<b>393,922</b>	<b>153,712</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Liabilities</b> (In HK\$ '000)										
FX forward contracts	2,988,855	1,006,973	1,192,148	244,053	391,962	153,720	-	-	-	-
Trade-related contingencies	26,629	2,663	-	-	-	-	-	-	23,966	-
Loan Commitment	240,280	24,029	-	-	-	-	-	-	-	216,252
<b>Total off-balance liabilities</b>	<b>3,255,765</b>	<b>1,033,664</b>	<b>1,192,148</b>	<b>244,053</b>	<b>391,962</b>	<b>153,720</b>	<b>-</b>	<b>-</b>	<b>240,218</b>	
<b>Net Liquidity Gap</b>	<b>-236,268</b>	<b>629,818</b>	<b>-1,075,565</b>	<b>1,090,834</b>	<b>-1,771,454</b>	<b>-1,012,261</b>	<b>1,635,433</b>	<b>506,932</b>	<b>-240,005</b>	

## [On-balance sheet items]

		30 Jun, 2019								
		Total amount	Up to 1 week	Between 1 week and 1 month	Between 1 and 3 months	Between 3 and 6 months	Between 6 and 12 months	Between 1 and 3 years	Over 3 years	Balancing amount or Overdue
<b>Assets</b> (In HK\$ '000)										
Cash and balances with banks	2,569,912	2,569,912	-	-	-	-	-	-	-	-
Debt securities	1,640,596	1,640,596	-	-	-	-	-	-	-	-
Bill bought	247,597	3,095	-	28,825	215,677	-	-	-	-	-
Due from banks	3,374,193	-	494,009	1,552,496	1,097,104	-	168,058	62,527	-	-
Loans and advances	1,860,169	3,337	91,266	199,609	26,480	766,828	482,729	289,585	336	-
Due from overseas offices	3,036,485	171,261	870,592	1,343,072	650,396	1,165	-	-	-	-
Other assets	313,164	295,468	1,454	-	-	453	-	15,788	-	-
Provisions	-9,932	-	-	-	-	-	-	(9,815)	(117)	-
<b>Total on-balance assets</b>	<b>13,032,184</b>	<b>4,683,670</b>	<b>1,457,320</b>	<b>3,124,001</b>	<b>1,989,656</b>	<b>768,446</b>	<b>650,787</b>	<b>358,086</b>	<b>219</b>	
<b>Liabilities</b> (In HK\$ '000)										
Deposits from customers	1,403,544	287,283	213,466	348,313	87,914	178,373	288,194	-	-	-
Due to banks	6,649,684	1,584,233	2,024,305	1,868,770	1,172,376	-	-	-	-	-
Due to overseas offices	4,534,585	278,839	390,793	625,268	976,981	2,157,175	27,371	78,159	-	-
Other liabilities	444,372	382,126	61,691	8	16	531	-	-	-	-
<b>Total on-balance liabilities</b>	<b>13,032,184</b>	<b>2,532,480</b>	<b>2,690,255</b>	<b>2,842,359</b>	<b>2,237,287</b>	<b>2,336,079</b>	<b>315,565</b>	<b>78,159</b>	<b>-</b>	
<b>[Off-balance sheet items]</b>										
<b>Assets</b> (In HK\$ '000)										
FX forward contracts	4,699,061	1,129,820	1,695,844	992,464	510,039	370,893	-	-	-	-
<b>Total off-balance assets</b>	<b>4,699,061</b>	<b>1,129,820</b>	<b>1,695,844</b>	<b>992,464</b>	<b>510,039</b>	<b>370,893</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Liabilities</b> (In HK\$ '000)										
FX forward contracts	4,706,510	1,136,284	1,696,713	992,855	510,305	370,354	-	-	-	-
Trade-related contingencies	16,740	1,675	-	-	-	-	-	-	15,065	-
Loan Commitment	278,010	27,801	-	-	-	-	-	-	-	250,209
<b>Total off-balance liabilities</b>	<b>5,001,260</b>	<b>1,165,759</b>	<b>1,696,713</b>	<b>992,855</b>	<b>510,305</b>	<b>370,354</b>	<b>-</b>	<b>-</b>	<b>265,274</b>	
<b>Net Liquidity Gap</b>	<b>-302,199</b>	<b>2,116,250</b>	<b>-1,233,803</b>	<b>281,251</b>	<b>-247,896</b>	<b>-1,567,095</b>	<b>335,222</b>	<b>279,927</b>	<b>-265,055</b>	

**Industrial Bank of Korea, Hong Kong Branch**  
**Financial Disclosure as of 31 Dec, 2019**  
*(Expressed in Korean Won BILLION)*

**VI Bank information**

The following table shows the consolidated capital adequacy ratio and the amount of shareholders' funds of Industrial Bank of Korea. The basis of preparation is in accordance with the Korean - International Financial Reporting Standards.

	<b>31 Dec, 2019</b>	<b>30 Jun, 2019</b>
<b>Capital and Capital Adequacy</b>		
Shareholder's equity	21,509.4	21,072.0
Capital adequacy ratio	14.45	14.50
<b>Other Financial information</b>		
Total assets	294,785.9	282,665.2
Total liabilities	273,276.5	261,593.3
Total loans and advances	228,142.2	213,949.9
Total deposits	113,988.1	108,315.7
	<b>31 Dec, 2019</b>	<b>31 Dec, 2018</b>
<b>Pretax Profit</b>	1,935.2	2,057.5

## **Industrial Bank of Korea, Hong Kong Branch**

### **Disclosure on Remuneration for CG-5 Guideline on a Sound Remuneration System issued by the HKMA**

Pursuant to section 3 of CG-5 Guideline on a Sound Remuneration System issued by the HKMA, the following disclosures are made:

The Bank adopts the remuneration policy and systems which are established by the Remuneration Committee of our Head Office for overseas branch. The objective of the remuneration policy is to attract, motivate reward and retain quality staff. The Board ensures that the remuneration polices are in line with the strategic objectives and corporate values of the Bank, and do not give rise to conflicts between the objectives of the Bank and the interests of individual Directors and key executives.

The Remuneration Committee reviews the performance of management and directors over the past fiscal year and settles on remuneration that is proportionate to the individual's responsibilities. It also make sure that the remuneration is on a proper level that improves the long-term interests of the Bank and its shareholders.



## 香港分行

未經審計的披露報表聲明  
截至二零一九年十二月三十一日

## 合規聲明

吾等按照於二零零七年一月一日生效之[銀行業條例]項下之[銀行業（披露）規則]（第155M章）編制企業銀行，香港分行（[本分行]）截至二零一九年十二月三十一日止未經審計的披露報表聲明。

作為本分行的總裁，本人確認，就本人所知，披露報表聲明內所再資料，是根據[銀行業（披露）規則]正確地編制，並與本分行的帳冊及記錄中所載資料相符。

## 企業銀行，香港分行



行政總裁  
香港



企業銀行,香港分行

截至二零一九年十二月三十一日財務資料披露

(以港元'000列示)

損益表資料

截至	2019年12月31日	2018年12月31日
<b>收入</b>		
利息收入	381,456	358,111
利息開支	(322,224)	(273,150)
利息收入淨額	59,232	84,961
非買賣性質外匯的收益減虧損	67,319	36,189
非買賣性質利率衍生工具的收益減虧損	-	-
非買賣性質證券的收益減虧損	3,646	3,256
外匯交易和非買賣性質投資的收益減虧損	70,965	39,445
<b>費用及佣金收入淨額</b>	<b>42,580</b>	<b>44,623</b>
其他收入	(41)	-
<b>經營收入總額</b>	<b>172,736</b>	<b>169,029</b>
<b>開支</b>		
員工開支	(11,475)	(10,362)
租金開支	(12,614)	(12,530)
其他經營開支	(8,395)	(8,690)
經營開支總額	(32,484)	(31,582)
扣除減值虧損前的經營溢利	140,252	137,447
減值貸款及應收款的減值虧損及準備金	3,083	(12,712)
經營收益	143,335	124,735
<b>固定資產處置的虧損</b>		
除稅前溢利	143,335	124,735
稅項開支	(17,030)	(24,979)
除稅後溢利	126,305	99,756

企業銀行,香港分行  
截至二零一九年十二月三十一日財務資料披露  
(以港元'000列示)

資產負債表資料

截至	2019年12月31日	2019年6月30日
<b>資產</b>		
現金及銀行結餘	1,988,402	2,569,912
下列剩餘合約期內到期的銀行存款		
a. 不超逾1個月	58,410	494,006
b. 超逾1個月但不超逾3個月	2,647,920	1,489,976
c. 超逾3個月	-	1,018,940
	<u>2,706,330</u>	<u>3,002,922</u>
存放於企業銀行海外辦事處的數額	3,188,680	3,036,485
貿易匯票	46,663	247,597
客戶貸款	3,409,675	1,860,169
銀行貸款	307,622	370,939
應計利息及其他賬項	49,480	42,731
已減值貸款及應收款項	331	332
貸款及應收款項準備金	(9,772)	(9,932)
	<u>3,757,336</u>	<u>2,264,239</u>
債務證券投資		
可供出售的債務證券	1,738,456	1,640,596
物業、廠房及設備以及投資物業	10,063	14,874
其他資產	99,688	255,559
資產總額	<u>13,535,618</u>	<u>13,032,184</u>
<b>負債</b>		
尚欠銀行存款及結餘	6,767,277	6,649,684
客戶存款		
a. 活期存款及往來帳戶	35,349	5,265
b. 儲蓄存款	421,673	538,807
c. 定期、短期通知及通知存款	727,614	859,472
客戶存款總額	<u>1,184,636</u>	<u>1,403,544</u>
結欠企業銀行海外辦事處的數額	5,250,602	4,534,585
年度盈利	126,304	56,551
儲備	2,893	(4,295)
其他負債	203,906	392,115
負債總額	<u>13,535,618</u>	<u>13,032,184</u>

企業銀行,香港分行

截至二零一九年十二月三十一日財務資料披露

(以港元'000列示)

I 附加資產負債表資料

截至	2019年12月31日	2019年6月30日
已減值的客戶貸款及應收款項		
對客戶	331	332
對銀行	-	-
	<u>331</u>	<u>332</u>
過期及經重組資產		
對客戶	331	-
對銀行	-	-
	<u>331</u>	<u>-</u>
	2019年12月31日	2019年6月30日
在香港使用的貸款及應收款項	374,594	377,407
貿易融資	9,271	36,915
在香港以外使用的貸款及應收款項	<u>3,026,141</u>	<u>1,445,847</u>
客戶貸款及應收款項總額	<u>3,410,006</u>	<u>1,860,169</u>

企業銀行,香港分行

截至二零一九年十二月三十一日財務資料披露

(以港元'000列示)

I 附加資產負債表資料(續)

按區域分類的客戶貸款及放款總額分析  
於2019年12月31日

國家	貸款及放款總額	過期客戶貸款及放款	減值貸款
中國	38,940	-	-
韓國	1,465,133	-	-
日本	-	-	-
開曼群島	-	-	-
賴比瑞亞	-	-	-
馬來西亞	-	-	-
巴拿馬	172,960	-	-
菲律賓	-	-	-
泰國	53,348	-	-
越南	63,862	-	-
其他	1,615,432	-	331
合計	3,409,675	-	331

於2019年6月30日

國家	貸款及放款總額	過期客戶貸款及放款	減值貸款
中國	39,079	-	-
韓國	372,062	-	-
日本	-	-	-
開曼群島	-	-	-
賴比瑞亞	-	-	-
馬來西亞	-	-	-
巴拿馬	89,473	-	-
菲律賓	-	-	-
泰國	49,631	-	-
越南	27,355	-	-
其他	1,282,569	-	332
合計	1,860,169	-	332

注：按國家或地區分類的客戶貸款及放款總額占相關披露

企業銀行,香港分行  
截至二零一九年十二月三十一日財務資料披露  
(以港元'000列示)

I 附加資產負債表資料(續)

對中國內地非銀行交易對象的風險承擔  
於2019年12月31日

交易對手類別	資產負債表內的風險額	資產負債表外的風險額	合計
中央政府或中央政府持有的企業,其子公司及其合資公司	286,649	-	286,649
地方政府或地方政府持有的企業,其子公司及其合資公司	62,466	-	62,466
居住於中國內地的中國公民或其他於中國註冊的企業、其子公司、及其合資企業	78,622	-	78,622
其他中央政府企業未有在第一項中報告	61,416	-	61,416
其他地方政府企業未有在第二項中報告	-	-	-
居住於中國境外的中國公民或在中國境外註冊的企業而獲批貸款用於中國內地	340,494	23,555	364,049
其他交易對手而申報機構視該風險為中國內地非銀行風險	64,743	-	64,743
合計	894,390	23,555	917,945
已扣減準備金的資產總額	13,535,618		
佔總資產百分比	6.61%		

於2019年6月30日

交易對手類別	資產負債表內的風險額	資產負債表外的風險額	合計
中央政府、中央政府持有的企業,其子公司及其合資公司	330,442	-	330,442
地方政府、地方政府持有的企業,其子公司及其合資公司	62,455	-	62,455
居住於中國內地的中國公民或其他於中國註冊的企業、其子公司、及其合資企業	78,821	-	78,821
其他中央政府企業未有在第一項中報告	61,395	-	61,395
其他地方政府企業未有在第二項中報告	-	-	-
居住於中國境外的中國公民或在中國境外註冊的企業而獲批貸款用於中國內地	543,013	7,805	550,818
其他交易對手而申報機構視該風險為中國內地非銀行風險	95,791	46,895	142,686
合計	1,171,917	54,700	1,226,617
已扣減準備金的資產總額	13,032,184		
佔總資產百分比	8.99%		

企業銀行,香港分行  
截至二零一九年十二月三十一日財務資料披露  
(以港元'000列示)

國際債權是在顧及風險轉移因素後,按照交易對手所在地區的風險承擔。國際債權總額10%或以上之個別地區債權分析如下:

II 國際債權  
於2019年12月31日

交易對手國家/管轄地區	銀行	公營單位	非銀行私人機構			合計
			非銀行金融機構	非金融私人機構	其他	
已開發國家	3,198,043	-	-	224,469	-	3,422,512
離岸中心以及加勒比海	754,917	-	58,740	352,532	-	1,166,189
開發中非洲及中東地區	109,164	-	-	-	-	109,164
開發中的亞太區	99,408	74,970	-	825,024	-	999,402
包括韓國	4,269,928	-	-	1,546,681	-	5,816,609
	<u>8,431,460</u>	<u>74,970</u>	<u>58,740</u>	<u>2,948,706</u>	<u>-</u>	<u>11,513,876</u>

於2019年6月30日

交易對手國家/管轄地區	銀行	公營單位	非銀行私人機構			合計
			非銀行金融機構	非金融私人機構	其他	
已開發國家	3,300,838	-	-	236,562	-	3,537,400
離岸中心以及加勒比海	424,729	-	58,997	314,982	-	798,708
開發中非洲及中東地區	305,179	-	-	-	-	305,179
開發中的亞太區	73,362	74,952	-	770,566	-	918,881
包括 韓國	4,997,298	-	-	373,248	-	5,370,546
	<u>9,101,405</u>	<u>74,952</u>	<u>58,997</u>	<u>1,695,358</u>	<u>-</u>	<u>10,930,713</u>

企業銀行,香港分行  
截至二零一九年十二月三十一日財務資料披露  
(以港元'000列示)

III 貨幣風險

於2019年12月31日

	美元	其他貨幣	合計
現貨資產	11,338,978	2,018,679	13,357,657
現貨負債	10,331,429	76,507	10,407,936
遠期買入	3,768,515	261,664	4,030,179
遠期賣出	2,219,222	2,239,314	4,458,536
長倉/(短倉)淨持倉量	2,556,842	-35,478	2,521,364

結構性淨持倉量

-	-	-
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於2019年6月30日

	美元	其他貨幣	合計
現貨資產	9,101,720	3,237,971	12,339,691
現貨負債	9,314,376	176,064	9,490,440
遠期買入	5,171,517	407,687	5,579,204
遠期賣出	2,274,211	3,768,743	6,042,954
長倉/(短倉)淨持倉量	2,684,650	-299,149	2,385,501

結構性淨持倉量

-	-	-
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企業銀行,香港分行  
截至二零一九年十二月三十一日財務資料披露  
(以港元'000列示)

IV 資產負債表外專案

下列每類資產負債表外專案的合約或名義數額是

	2019年12月31日	2019年6月30日
<b>或然負債及承擔</b>		
直接信貸替代項目	3,447	3,454
與交易有關的或然項目	-	-
與貿易有關的或然項目	23,182	13,286
票據發行及循環包銷信貸	-	-
其他承諾	240,280	278,010

或然負債及承擔是指與信貸有關的工具，包括信用證、擔保及授信承擔。

這些與信貸有關的工具所涉及的風險大致上與給予客戶備用信貸所承擔的信貸風險相同。合約總額是指當合約被全數提取及客戶不履約時需要承擔風險的數額。由於有關備用信貸可能沒有於到期前被客戶提取，故和約總額並不反映預計未來現金流量

衍生工具交易

匯率衍生工具合約（不包括因掉期存款安排而產生的遠期外匯和約）	3,019,498	4,699,061
利率衍生工具合約	1,482,757	1,367,617
其他	-	-

以上衍生工具的公允價值

匯率衍生工具合約	29,412	(31,980)
利率衍生工具合約	(59,196)	(60,663)

上述衍生工具交易並無定立任何雙邊淨額結算安排



企業銀行，香港分行  
截至二零一九年十二月三十一日財務資料披露  
(以百分率列示)

## V 流動資金

### 流動資金風險管理

本分行所制定的流動資金風險管理政策是由高級管理人員所評審和批准。  
此政策要求本分行維持每日屬當的流動資金以應付所有財務責任，  
並制定流動資金應急計劃。

流動性資金是通過流動資金比率、現金流動分析、  
及本分行之銀行同業交易所監控。  
本分行並每月根據流動資金壓力測試政策進行各種壓力測試。

### 平均流動性維持比率

流動性維持比率是符合按照香港銀行業條例下之銀行業(流動性)規則，  
並由2015年1月1日起生效。  
平均流動性維持比率是根據報告期內每月平均流動性維持比率之平均數而計算。

	2019年12月31日	2018年12月31日
	(季結)	(年結)
流動性維持比率 (%)	250.72%	77.19%

### 管治

企業銀行，香港分行設立了風險管理委員會，並由總經理擔任主席及領導，  
其委員包括副行政總裁、合規部經理、資金部經理和其他部門經理。  
內部政策諸如壓力測試和風險容限，其充裕程度受各委員定期評審；  
當中包括副行政總裁、合規部經理、資金部經理和其他部門經理。  
另外，連同香港分行在內的銀行整體流動性受總行監控。

### 融資策略

企業銀行，香港分行竭力透過多元化渠道開拓穩定的資金來源。  
為開拓更多的資金來源，我們嘗試從香港的客戶上爭取多些零售存款，不再只  
專注在貨幣市場上。為監察資金狀況，本行亦透過風險管理委員會評審主要對  
手方，以及各資金來源所佔比率。資金部制定的融資計劃和策略乃建基於本行  
之整體流動性及現金流動。

### 流動性風險經理

為減少流動性風險，企業銀行，香港分行將負債的到期日與到期資產相匹配，  
以及分散到期日以避免風險過度集中。  
為應付流動資金倒退，本行亦維持足夠無產權負擔的優質流動資產作為緩衝。  
資金部並每日監控進出現金流，以防出現短缺。

### 壓力測試

本分行並每月進行流動資金壓力測試，並由風險管理委員會所評審和批准。  
壓力測試的目的是評估不同假設情況對本分行的流動性和償付能力所造成的影響。  
測試情境包含非系統風險情況，以及市場風險情況；  
亦包含計算了不同參數的混合風險情況，  
包括存款流失率及資產負債表的加權因子。  
本行就最新市場資訊更新並維持一系列的測試情境。  
基於測試結果，本行可按需要採取必要行動以克服資金短缺。

### 應急融資計劃

企業銀行，香港分行列舉了面對緊急情況所跟隨的策略。  
應急融資計劃包括程序及行動計劃，讓認可機構能處理相關流動性壓力事件。  
本分行界定及密切監察對本分行融資能力有負面影響的預警指標，  
例如流動性維持比率、流動性比率等等。

### 融資活動

本分行資金主要來自接受存款、  
銀行同業融資(主要在貨幣市場)及總行。  
本分行竭力開拓多元化的資金來源，  
以免過度依賴總行。

項目 (截止 2019年12月31日)	數額 (港幣百萬元)	百分率
客戶存款	1,185	8.97%
銀行同業之資金來源	6,767	51.26%
總行之資金來源	5,251	39.77%
總額	13,203	100%

流動資金風險管理 (續)

[資產負債表內的項目]

於2019年12月31日

資產 (港幣千元)	總額	一星期內	一星期以上至 一個月內	一個月以上至 三個月內	三個月以上至 六個月內	六個月以上至 十二個月內	一年以上至三 年內	三年以上	結餘或逾期
現金及銀行結餘	1,988,402	1,988,402	-	-	-	-	-	-	-
債務證券	1,738,456	1,738,456	-	-	-	-	-	-	-
買入票據	46,663	3,030	43,633	-	-	-	-	-	-
應收銀行同業之款項	3,013,952	-	58,410	2,647,920	-	38,940	206,378	62,304	-
借款及貸款	3,410,006	31	37,717	318,662	340,242	351,434	1,451,282	910,308	330
存放於企業銀行海外辦事處的數額	3,188,680	298,343	927,769	1,377,378	578,095	7,095	-	-	-
其他資產	159,231	142,416	-	-	-	452	5,062	11,301	-
準備金	-9,772	-	-	-	-	-	-	(9,655)	(117)
資產負債表以內的資產總額	13,535,618	4,170,677	1,067,529	4,343,959	918,338	397,920	1,662,722	974,259	213
<b>負債 (港幣千元)</b>									
客戶存款	1,184,636	469,767	124,258	438,706	121,205	30,700	-	-	-
應付銀行同業之款項	6,767,277	2,755,678	1,593,425	1,600,434	817,740	-	-	-	-
結欠企業銀行海外辦事處的數額	5,250,603	20,961	389,400	1,214,928	1,752,300	1,378,476	27,258	467,280	-
其他負債	333,103	271,258	60,225	39	506	997	31	47	-
資產負債表以內的負債總額	13,535,618	3,517,665	2,167,307	3,254,107	2,691,751	1,410,173	27,289	467,327	-
<b>[資產負債表外的項目]</b>									
<b>資產 (港幣千元)</b>									
遠期外匯合約	3,019,498	1,010,470	1,216,361	245,034	393,922	153,712	-	-	-
資產負債表以外的資產總額	3,019,498	1,010,470	1,216,361	245,034	393,922	153,712	-	-	-
<b>負債 (港幣千元)</b>									
遠期外匯合約	2,988,855	1,006,973	1,192,148	244,053	391,962	153,720	-	-	-
與貿易有關或然項目	26,629	2,663	-	-	-	-	-	-	23,966
貸款承諾	240,280	24,029	-	-	-	-	-	-	216,252
資產負債表以外的負債總額	3,255,765	1,033,664	1,192,148	244,053	391,962	153,720	-	-	240,218
<b>淨流動性缺口</b>	<b>-236,268</b>	<b>629,818</b>	<b>-1,075,565</b>	<b>1,090,834</b>	<b>-1,771,454</b>	<b>-1,012,261</b>	<b>1,635,433</b>	<b>506,932</b>	<b>-240,005</b>

[資產負債表內的項目]

於2019年6月30日

資產 (港幣千元)	總額	一星期內	一星期以上至 一個月內	一個月以上至 三個月內	三個月以上至 六個月內	六個月以上至 十二個月內	一年以上至三 年內	三年以上	結餘或逾期
現金及銀行結餘	2,569,912	2,569,912	-	-	-	-	-	-	-
債務證券	1,640,596	1,640,596	-	-	-	-	-	-	-
買入票據	247,597	3,095	-	28,825	215,677	-	-	-	-
應收銀行同業之款項	3,374,193	-	494,009	1,552,496	1,097,104	-	168,058	62,527	-
借款及貸款	1,860,169	3,337	91,266	199,609	26,480	766,828	482,729	289,585	338
存放於企業銀行海外辦事處的數額	3,036,485	171,261	870,592	1,343,072	650,396	1,165	-	-	-
其他資產	313,164	295,468	1,454	-	-	453	-	15,788	-
準備金	-9,932	-	-	-	-	-	-	(9,815)	(117)
資產負債表以內的資產總額	13,032,184	4,683,670	1,457,320	3,124,001	1,989,656	768,446	650,787	358,086	219
<b>負債 (港幣千元)</b>									
客戶存款	1,403,544	287,283	213,466	348,313	87,914	178,373	288,194	-	-
應付銀行同業之款項	6,649,684	1,584,233	2,024,305	1,868,770	1,172,376	-	-	-	-
結欠企業銀行海外辦事處的數額	4,534,585	278,839	390,793	625,268	976,981	2,157,175	27,371	78,159	-
其他負債	444,372	382,126	61,691	8	16	531	-	-	-
資產負債表以內的負債總額	13,032,184	2,532,480	2,690,255	2,842,359	2,237,287	2,336,079	315,565	78,159	-
<b>[資產負債表外的項目]</b>									
<b>資產 (港幣千元)</b>									
遠期外匯合約	4,699,061	1,129,820	1,695,844	992,464	510,039	370,893	-	-	-
資產負債表以外的資產總額	4,699,061	1,129,820	1,695,844	992,464	510,039	370,893	-	-	-
<b>負債 (港幣千元)</b>									
遠期外匯合約	4,706,510	1,136,284	1,696,713	992,855	510,305	370,354	-	-	-
與貿易有關或然項目	16,740	1,675	-	-	-	-	-	-	15,065
貸款承諾	278,010	27,801	-	-	-	-	-	-	250,209
資產負債表以外的負債總額	5,001,260	1,165,759	1,696,713	992,855	510,305	370,354	-	-	265,274
<b>淨流動性缺口</b>	<b>-302,199</b>	<b>2,115,250</b>	<b>-1,233,803</b>	<b>281,251</b>	<b>-247,896</b>	<b>-1,567,095</b>	<b>335,222</b>	<b>279,927</b>	<b>-265,055</b>

企業銀行,香港分行  
截至二零一九年十二月三十一日財務資料披露  
(以韓元(十億)列示)

VI 銀行資料(綜合基準)

下表列示企業銀行的綜合資本充足比率及股東資金總額。編制基準乃以韓國財務報告準則為依據。

	2019年12月31日	2019年6月30日
<b>資本及資本充足程度</b>		
股東資金總額	21,509.4	21,072.0
資本充足率	14.45	14.50
<b>其他財務資料</b>		
總資產	294,785.9	282,665.2
總負債	273,276.5	261,593.3
貸款及墊款總額	228,142.2	213,949.9
總存款	113,988.1	108,315.7
	<b>2019年12月31日</b>	<b>2018年12月31日</b>
除稅前溢利	1,935.2	2,057.5

## 企業銀行,香港分行

### 根據金管局頒佈的CG-5「穩健的薪酬制度指引」披露薪酬

以下披露乃根據金管局頒佈的CG-5「穩健的薪酬制度指引」第3條而做出：

#### 薪酬制度的設計及執行：

本分行採納由總公司薪酬委員會為海外分行制定的薪酬政策及制度。本銀行的酬金政策以吸引，激發，獎勵及保留質量職員為宗旨。總行董事局會保證酬金政策是根據銀行的戰略目標和公司價值，並不會把銀行的宗旨與各自的董事和關鍵委員之間的利益產生衝突。

管理層和董事的薪酬是由薪酬委員會通過復審過去年度之表現而釐訂，薪酬與個人責任是相稱的。同時也確保酬金是在適當的水平，以提高公司和股東的長遠利益。