



Hong Kong Branch

Unaudited Disclosure Statement
as of 31 December 2018

Statement of Compliance

We have prepared this unaudited Disclosure Statement of Industrial Bank of Korea, Hong Kong Branch ("the Branch") as of 31 December 2018. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from 1 January 2007.

As the Chief Executive of the Branch, I confirm, to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with the Banking (Disclosure) Rules requirement and consistent with the books and records of the Branch.

Industrial Bank of Korea, Hong Kong Branch



Chief Executive
Hong Kong

Industrial Bank of Korea, Hong Kong Branch
Financial Disclosure as of 31 December 2018
(Expressed In Hong Kong Dollars)

Income statement

as at	31 Dec, 2018	31 Dec, 2017
Income		
Interest Income	\$ 358,110,849	303,438,589
Interest Expenses	(273,149,843)	(223,930,310)
Net Interest Income	<u>84,961,006</u>	<u>79,508,279</u>
Gains Less Losses From Non-Trading Activities In Foreign Currencies	36,188,854	36,671,133
Gains Less Losses From Trading Interest Rate Derivatives		395,389
Gains Less Losses From Non-Trading Investments	3,255,986	2,555,039
Gains Less Losses From Foreign Exchange Operations and Non-Trading Investments	<u>39,444,840</u>	<u>39,621,561</u>
Income From Fees and Commissions	<u>44,623,305</u>	<u>54,569,640</u>
Other Income	<u>261</u>	<u>4,226,785</u>
Total Income	<u>169,029,412</u>	<u>177,926,265</u>
Expenses		
Staff Expenses	(10,361,740)	(11,253,916)
Office Expenses	(12,530,167)	(10,650,262)
Other Operating Expenses	(8,690,115)	(8,407,414)
Total Operating Expenses	<u>(31,582,022)</u>	<u>(30,311,592)</u>
Operating Profit Before Impairment Losses and Provisions	137,447,390	152,272,514
Impairment Losses and Provisions For Impaired Loans and Receivables	(12,712,440)	(2,328,988)
Operating Profit	<u>124,734,950</u>	<u>149,943,526</u>
Losses From Disposal of Fixed Assets		(135)
Profit Before Taxation	<u>124,734,950</u>	<u>149,943,391</u>
Tax Expenses	(24,979,470)	(11,198,198)
Profit After Taxation	<u>99,755,480</u>	<u>138,745,193</u>

Industrial Bank of Korea, Hong Kong Branch
Financial Disclosure as of 31 December 2018
(Expressed In Hong Kong Dollars)

Balance Sheet

as at	31 Dec, 2018	30 Jun, 2018
Assets		
Cash and Balances With Financial Institutions	\$ 786,791,956	1,222,674,520
Placements With Financial Institutions		
Due Within 1 Month	1,752,890,592	1,163,865,815
Due Between 1 and 3 Months	1,253,032,000	3,546,438,548
Due More Than 3 Months	717,697,572	744,125,418
Total Placements With Financial Institutions	<u>3,723,620,164</u>	<u>5,454,429,781</u>
Amount Due From Overseas offices of The Institution	3,339,020,118	2,615,545,414
Trade Bills	147,726,534	71,562,165
Loans and Advances To Customers	1,351,816,645	1,327,677,954
Loans and Advances To Banks	215,364,875	153,036,975
Accrued Interest and Other Accounts	48,406,801	34,242,832
Impaired Loans and Advances	6,457,897	9,417,660
Provisions For Loans and Advances	(12,431,122)	(12,045,965)
	<u>1,609,615,096</u>	<u>1,512,329,456</u>
Investment Securities		
Available For Sales Securities	1,679,521,662	1,549,357,981
Property, Plant and Equipment and Investment Properties	2,343,700	2,360,176
Other Assets	158,352,950	239,484,416
Total Assets	<u>11,446,992,180</u>	<u>12,667,743,909</u>
Liabilities		
Deposits and Balances From Banks	5,276,049,898	8,697,714,803
Deposits From Customers		
Demand Deposits and Current Accounts	3,186,348	4,091,441
Savings Deposits	401,427,277	383,339,008
Time, Call and Notice Deposits	1,098,425,156	1,736,133,240
Total Deposits From Customers	<u>1,503,038,781</u>	<u>2,123,563,689</u>
Amount Due To Overseas offices of The Institution	4,365,190,774	1,550,934,997
Profit for the year	99,755,480	53,212,559
Reserve	(8,540,180)	2,227,203
Other Liabilities	211,497,427	240,090,658
Total Liabilities	<u>11,446,992,180</u>	<u>12,667,743,909</u>

Industrial Bank of Korea, Hong Kong Branch
Financial Disclosure as of 31 December 2018
(Expressed In Hong Kong Dollars)

I Additional Balance Sheet Information

as at	31 Dec, 2018	30 Jun, 2018
Impaired Loans and Advances		
To Customers	\$ 6,457,897	9,417,660
To Banks	-	-
	<u>6,457,897</u>	<u>9,417,660</u>
Overdue and Rescheduled Assets		
To Customers	6,125,060	9,417,660
To Banks	-	-
	<u>6,125,060</u>	<u>9,417,660</u>
Breakdown of Loans and Advances to Customer By Industries		
as at	31 Dec, 2018	30 Jun, 2018
Total Loans and Advances For Use In Hong Kong	167,205,501	-
Trade Finance	129,423,107	813,425,532
Total Loans and Advances For Use Outside Hong Kong	<u>1,061,645,934</u>	<u>523,670,082</u>
Total Loans and Advances to Customers	<u>1,358,274,542</u>	<u>1,337,095,614</u>

Industrial Bank of Korea, Hong Kong Branch
 Financial Disclosure as of 31 December 2018
 (Expressed In Hong Kong Dollars)

I Additional Balance Sheet Information (continued)

Breakdown of loans and advances to customer by geographical area
 as at 31 Dec, 2018

Countries	Gross Loans and Advances	Overdue Loans and Advances	Impaired Loans and Advances
	HKD'000	HKD'000	HKD'000
China	39,157	-	-
Korea	180,931	-	-
Japan	-	-	-
Cayman Islands	-	-	-
Liberia	-	-	-
Malaysia	-	-	-
Panama	92,255	-	-
Philippines	-	-	-
Thailand	61,477	-	-
Vietnam	27,410	-	-
Others	950,587	6,125	6,458
Total	1,351,817	6,125	6,458

Breakdown of loans and advances to customer by geographical area
 as at 30 Jun, 2018

Countries	Gross Loans and Advances	Overdue Loans and Advances	Impaired Loans and Advances
	HKD'000	HKD'000	HKD'000
China	-	-	-
Korea	185,118	-	-
Japan	-	-	-
Cayman Islands	-	-	-
Liberia	-	-	-
Malaysia	-	-	-
Panama	94,977	-	-
Philippines	-	-	-
Thailand	77,303	-	-
Vietnam	15,696	-	-
Others	954,584	9,418	9,418
Total	1,327,678	9,418	9,418

Industrial Bank of Korea, Hong Kong Branch
Financial Disclosure as of 31 December 2018
(Expressed In Hong Kong Dollars)

I Additional Balance Sheet Information *(continued)*

Non-Bank Mainland China Exposure
as at 31 Dec 2018

Types of Counterparties	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	360,275,036	-	360,275,036
2. Local governments, local government-owned entities and their subsidiaries and JVs	61,846,748	-	61,846,748
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	78,383,226	-	78,383,226
4. Other entities of central government not reported in item 1 above	60,098,182	-	60,098,182
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	451,169,387	34,539,889	485,709,276
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	94,435,265	46,988,700	141,423,965
Total	1,106,207,844	81,528,589	1,187,736,433
Total assets after provision	11,446,992,180		
On-balance sheet exposures as percentage of total assets	9.66%		

Non-Bank Mainland China Exposure
as at 30 Jun 2018

Types of Counterparties	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	188,043,691	-	188,043,691
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	358,552,254	-	358,552,254
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	-	-	-
Total	546,595,945	-	546,595,945
Total assets after provision	12,667,743,909		
On-balance sheet exposures as percentage of total assets	4.31%		

Industrial Bank of Korea, Hong Kong Branch
 Financial Disclosure as of 31 December 2018
 (Expressed In Hong Kong Dollars)

International claims are exposures to counterparties based on the location of the counterparties after taking into account any recognised risk transfer. International claims on individual geographical areas amounting to 10% or more of the total international claims are as follows:

II International claims
 as at 31 Dec 2018

Counterparty country / Jurisdiction	Non-bank private sector					Total
	Banks	Official Sector	Non-bank financial	Non-financial private sector	Others	
	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000
Developed countries	1,626,930	-	-	229,059	-	1,855,990
Offshore centres and Caribbean	834,852	-	59,128	309,586	-	1,203,566
Developing Africa and Middle East	425,854	-	-	-	-	425,854
Developing Asia and Pacific	633,839	72,877	-	693,800	-	1,400,516
Of which Korea	4,778,316	-	-	202,010	-	4,980,326
	<u>8,299,791</u>	<u>72,877</u>	<u>59,128</u>	<u>1,434,455</u>	<u>0</u>	<u>9,866,251</u>

as at 30 Jun 2018

Counterparty country / Jurisdiction	Non-bank private sector					Total
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Others	
	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000
Developed countries	3,152,249	-	-	228,869	-	3,381,118
Offshore centres and Caribbean	711,061	-	136,294	284,949	-	1,132,304
Developing Africa and Middle East	78,657	-	-	-	-	78,657
Developing Asia and Pacific	1,708,860	72,458	-	612,165	-	2,393,483
Of which Korea	3,857,105	-	-	205,935	-	4,063,040
	<u>9,507,932</u>	<u>72,458</u>	<u>136,294</u>	<u>1,331,918</u>	<u>0</u>	<u>11,048,602</u>

Industrial Bank of Korea, Hong Kong Branch
Financial Disclosure as of 31 December 2018
(Expressed In Hong Kong Dollars)

III Currency Risk
as at 31 Dec 2018

	USD	Other Currency	Total
Spot Assets	9,749,500,996	1,478,172,510	11,227,673,506
Spot Liabilities	10,832,910,741	62,539,837	10,895,450,579
Forward Purchases	1,952,099,282	362,967,770	2,315,067,053
Forward Sales	995,607,870	1,778,385,158	2,773,993,029
Net long /(short) position	-126,918,334	215,284	-126,703,049

Structural position

-	-	-
---	---	---

as at 30 Jun 2018

	USD	Other Currency	Total
Spot Assets	11,686,926,602	2,747,216,979	14,434,143,581
Spot Liabilities	12,603,446,738	22,622,356	12,626,069,094
Forward Purchases	1,848,402,455	305,199,609	2,153,602,063
Forward Sales	926,484,082	3,239,711,403	4,166,195,485
Net long /(short) position	5,398,236	-246,920,695	-241,522,459

Structural position

-	-	-
---	---	---

Industrial Bank of Korea, Hong Kong Branch
 Financial Disclosure as of 31 December 2018
 (Expressed In Hong Kong Dollars)

IV Off-balance sheet exposures

The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding as at

	31 Dec, 2018	30 Jun, 2018
Contingent liabilities and commitments		
Direct credit substitutes	2,957,862	2,962,013
Transaction-related contingencies	-	-
Trade-related contingencies	31,015,737	44,522,030
Note issuance and revolving underwriting facilities	-	-
Other commitments	447,141,576	797,671,107

Contingent liabilities and commitments arises from credit-related instruments which include letter of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the customers default. As the facilities may expire without being drawn upon, the contracts amounts do not represent expected future cash flows.

Derivative transactions

Exchange rate-related derivative contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	2,934,418,383	3,881,391,695
--	---------------	---------------

Interest rate derivative contracts

	1,413,420,096	1,243,758,964
--	---------------	---------------

Other	-	-
-------	---	---

The total fair value of the above derivative transactions

Exchange rate-related derivative contracts	(17,335,956)	(17,153,393)
Interest rate derivative contracts	(43,434,863)	(36,014,373)

No bilateral netting arrangements for the above derivative transactions.

V Liquidity

Liquidity Risk Management

The Branch has established a Liquidity Risk Management Policy which is reviewed and approved by the senior management. This policy requires the Branch to maintain a conservative level of liquid funds on a daily basis to meet all financial obligations, and setup the action plan on liquidity contingency.

The liquidity position is monitored through statutory liquidity ratios, cash flow analysis, and inter-bank transactions undertaken by our Branch. The Branch also perform the testing on various type of stress scenarios on monthly basis according to our Liquidity Stress Testing Policy.

Average Liquidity Maintenance Ratio

Liquidity Maintenance Ratio ("LMR") is compiled in accordance with the Banking (Liquidity) Hong Kong Banking Ordinance, which became effective from 1 January 2015. The average liquidity maintenance ratio is calculated based on the arithmetic mean of the average value of the LMR reported in the liquidity position return by the Bank for each month during the reporting period.

	31 Dec, 2018 (quarter ended)	31 Dec, 2017 (year ended)
LMR (%)	75.80%	117.18%

Governance

IBKHK has established Risk Management Committee led by the General Manager as the chairman of the Committee with members including the Deputy Chief Executive, Compliance Manager, Treasury Manager and managers of other departments. Internal policies, including adequacy for stress-test, risk tolerance, are periodically reviewed through this committee. Additionally, overall liquidity of bank, including IBKHK has been monitored and controlled by head office.

Funding Strategy

IBKHK strives to expand our stable funding base through diversification of sources. To expand the source of funds for more business, we are trying to get more transactions from retails deposit with the companies in Hong Kong, not only focus on the Money Market. The branch monitors the funding status by reviewing the ratio of each source and the major counterparties through risk management committees. Based on the overall liquidity situation and the cash flow of the branch, treasury department establishes funding plan and strategies.

Liquidity Mitigation

In order to reduce liquidity risk, IBKHK is striving to spread the funding maturity to avoid concentration and match the maturity of liabilities with those of assets. IBKHK also holds an adequate cushion of unencumbered high quality liquid assets to prepare for liquidity deterioration. Treasury department has been daily monitoring the incoming and outgoing cash flows to prevent the liquidity shortfall.

Stress Test

The branch performs liquidity stress tests on a monthly basis which is reviewed and approved by the risk management committee. The purpose of the stress testing is to assess the impact on liquidity and solvency of the branch under the hypothesized circumstances. The testing scenarios consist of idiosyncratic stress scenario, market stress scenario and combined stress scenario, under which different parameters are considered in the calculation, including deposit run-off rates and weighting factors applied on balance sheet items. Based on the result of the test, the branch takes necessary actions, if required, in order to overcome the liquidity shortfall.

Contingency Funding Plan

IBKHK has developed to set out strategies for the Branch to follow in emergency situations. Contingency Funding Plan covers procedures and action plans which prepare the Branch to deal with operation and role in liquidity stress events. The Branch defines and monitors closely early warning indicators (e.g. LMR, Liquidity Ratio, etc.) that show the potential adverse impact on the Branch's funding capacity.

Funding activities

The Branch is mainly funded by deposit-taking, interbank funding(mainly in Money Market), and Head office funding. We are making efforts to diversify funding sources and monitoring to avoid excessive reliance on Head Office.

Items (as of 31 Dec, 2018)	Amount (HK\$ mn)	Percentage
Deposit from customers	1,907	17.12%
Fund from banks	4,884	43.84%
Fund from Head Office	4,348	39.03%
Total	11,139	100%

Liquidity (continued)

[On-balance sheet items]

31 Dec, 2018

Assets (In HK\$ '000)	Total amount	Up to 1 week	Between 1 week and 1 month	Between 1 and 3 month	Between 3 and 6 months	Between 6 and 12 months	Between 1 and 3 years	Over 3 years	Balancing amount or Overdue
Cash and balances with banks	786,792	786,792	-	-	-	-	-	-	-
Debt securities	1,679,522	1,679,522	-	-	-	-	-	-	-
Bill bought	147,727	-	99,036	48,689	-	-	-	-	-
Due from banks	3,723,620	88,707	1,664,183	1,253,032	694,203	23,495	-	-	-
Loans and advances	1,573,639	783	61,712	144,498	137,481	315,474	595,213	312,020	6,458
Due from overseas offices	3,339,020	262,218	882,463	1,516,779	668,625	8,935	-	-	-
Other assets	209,103	81,344	19,947	23,903	53,267	4,975	4,235	21,133	299
Provisions	(12,431)	-	-	-	-	-	-	(7,027)	(5,404)
Total on-balance assets	11,446,992	2,899,366	2,727,343	2,986,901	1,553,576	352,879	599,448	326,126	1,353
Liabilities (In HK\$ '000)									
Deposits from customers	1,503,039	480,087	276,963	272,186	192,634	281,169	-	-	-
Due to banks	5,276,050	626,518	2,268,771	1,440,987	156,629	783,145	-	-	-
Due to overseas offices	4,365,191	404,894	780,728	626,516	1,174,718	783,145	595,190	-	-
Other liabilities	302,712	86,097	25,696	34,855	19,153	6,333	730	38,633	91,215
Total on-balance liabilities	11,446,992	1,597,596	3,352,158	2,374,544	1,543,134	1,853,792	595,920	38,633	91,215
[Off-balance sheet items]									
Assets (In HK\$ '000)									
FX forward contracts	2,934,418	622,584	191,228	860,229	756,236	458,241	45,900	-	-
Total off-balance assets	2,934,418	622,584	191,228	860,229	756,236	458,241	45,900	-	-
Liabilities (In HK\$ '000)									
FX forward contracts	2,899,767	628,450	194,384	865,219	707,329	458,492	45,892	-	-
Trade-related contingencies	4,338	434	-	-	-	-	-	-	3,904
Loan Commitment	57,000	5,700	-	-	-	-	-	-	51,300
Total off-balance liabilities	2,961,105	634,584	194,384	865,219	707,329	458,492	45,892	-	55,204
Net Liquidity Gap	(26,687)	1,289,770	(627,971)	607,367	59,349	(1,501,164)	3,536	287,493	(145,066)

Jun 30, 2018

Assets (In HK\$ '000)	Total amount	Up to 1 week	Between 1 week and 1 month	Between 1 and 3 month	Between 3 and 6 months	Between 6 and 12 months	Between 1 and 3 years	Over 3 years	Balancing amount or Overdue
Cash and balances with banks	1,222,675	1,222,675	-	-	-	-	-	-	-
Debt securities	1,549,358	1,549,358	-	-	-	-	-	-	-
Bill bought	71,562	3,117	14,073	54,372	-	-	-	-	-
Due from banks	5,454,430	849,944	313,922	3,546,441	199,640	544,483	-	-	-
Loans and advances	1,490,133	4,097	132,522	145,715	49,835	278,841	613,545	256,160	9,418
Due from overseas offices	2,615,545	200,589	566,936	1,278,526	569,494	-	-	-	-
Other assets	276,087	131,306	13,397	36,443	29,258	30,281	5,725	29,377	300
Provisions	(12,046)	-	-	-	-	-	-	(11,795)	(251)
Total on-balance assets	12,667,744	3,961,086	1,040,850	5,061,497	848,227	853,605	619,270	273,742	9,467
Liabilities (In HK\$ '000)									
Deposits from customers	2,123,564	510,209	520,648	874,166	177,996	40,545	-	-	-
Due to banks	8,697,715	975,234	3,217,701	2,365,807	470,883	863,286	784,804	-	-
Due to overseas offices	1,550,935	169,678	-	-	-	784,805	596,452	-	-
Other liabilities	295,530	134,211	22,668	21,551	20,854	3,406	2,136	35,265	55,439
Total on-balance liabilities	12,667,744	1,789,332	3,761,017	3,281,524	669,733	1,692,042	1,383,392	35,265	55,439
[Off-balance sheet items]									
Assets (In HK\$ '000)									
FX forward contracts	3,647,248	704,676	824,045	916,079	481,548	701,710	19,188	-	-
Total off-balance assets	3,647,248	704,676	824,045	916,079	481,548	701,710	19,188	-	-
Liabilities (In HK\$ '000)									
FX forward contracts	3,794,524	731,485	818,654	906,261	603,758	697,943	36,423	-	-
Trade-related contingencies	8,050	605	-	-	-	-	-	-	5,445
Loan Commitment	101,639	10,164	-	-	-	-	-	-	91,475
Total off-balance liabilities	3,902,213	742,254	818,654	906,261	603,758	697,943	36,423	-	96,920
Net Liquidity Gap	(254,966)	2,134,176	(2,714,775)	1,789,791	56,284	(834,670)	(781,356)	238,477	(142,892)

Industrial Bank of Korea, Hong Kong Branch
Financial Disclosure as of 31 Dec 2018
(Expressed in Korean Won BILLION)

VI Bank information

The following table shows the consolidated capital adequacy ratio and the amount of shareholders' funds of Industrial Bank of Korea. The basis of preparation is in accordance with the Korean - International Financial Reporting Standards.

	31 Dec, 2018	30 Jun, 2018
Capital and Capital Adequacy		
Shareholder's equity	20,070.90	19,455.80
Capital adequacy ratio	14.48	14.23
Other Financial information		
Total assets	268,926.60	262,886.90
Total liabilities	248,855.70	243,431.10
Total loans and advances	204,612.30	201,685.50
Total deposits	105,631.40	106,604.30
	31 Dec, 2018	31 Dec, 2017
Pretax Profit	2,057.50	1,691.60

Industrial Bank of Korea, Hong Kong Branch
(Expressed in Hong Kong Dollars)

Disclosure on Remuneration for CG-5 Guideline on a Sound Remuneration System issued by the HKMA

Pursuant to section 3 of CG-5 Guideline on a Sound Remuneration System issued by the HKMA, the following disclosures are made:

The Bank adopts the remuneration policy and systems which are established by the Remuneration Committee of our Head Office for overseas branch. The objective of the remuneration policy is to attract, motivate reward and retain quality staff. The Board ensures that the remuneration policies are in line with the strategic objectives and corporate values of the Bank, and do not give rise to conflicts between the objectives of the Bank and the interests of individual Directors and key executives.

The Remuneration Committee reviews the performance of management and directors over the past fiscal year and settles on remuneration that is proportionate to the individual's responsibilities. It also make sure that the remuneration is on a proper level that improves the long-term interests of the Bank and its shareholders.



香港分行

截至二零一八年十二月三十一日

未經審計的披露報表聲明

合規聲明

吾等按照於二零零七年一月一日生效之[銀行業條例]項下之[銀行業（披露）規則]（第155M章）編制企業銀行，香港分行（本分行）截至二零一八年十二月三十一日止未經審計的披露報表聲明。

作為本分行的總裁，本人確認，就本人所知，披露報表聲明內所再資料，是根據[銀行業（披露）規則]正確地編制，並與本分行的帳冊及記錄中所載資料相符。

企業銀行，香港分行



行政總裁
香港

企業銀行,香港分行
截至二零一八年十二月三十一日財務資料披露
(以港元列示)

分行資料(僅包含香港辦事處)

損益表資料

截至	2018年12月31日	2017年12月31日
收入		
利息收入	\$ 358,110,849	303,438,589
利息開支	(273,149,843)	(223,930,310)
利息收入淨額	84,961,006	79,508,279
其他經營收入		
非買賣性質外匯的收益減虧損	36,188,854	36,671,133
非買賣性質利率衍生工具的收益減虧損		395,389
非買賣性質證券的收益減虧損	3,255,986	2,555,039
外匯交易和非買賣性質投資的收益減虧損	39,444,840	39,621,561
費用及佣金收入淨額	44,623,305	54,569,640
其他收入	261	4,226,785
經營收入總額	169,029,412	177,926,265
開支		
經營開支		
員工開支	(10,361,740)	(11,253,916)
租金開支	(12,530,167)	(10,650,262)
其他經營開支	(8,690,115)	(8,407,414)
經營開支總額	(31,582,022)	(30,311,592)
扣除減值虧損前的經營溢利	137,447,390	152,272,514
減值貸款及應收款的減值虧損及準備金	(12,712,440.00)	(2,328,988)
經營收益	124,734,950	149,943,526
固定資產處置的虧損		(135)
除稅前溢利	124,734,950	149,943,391
稅項開支	(24,979,470)	(11,198,198)
除稅後溢利	99,755,480	138,745,193

注：包括衍生工具之公允值變動的收益減虧損

企業銀行,香港分行
截至二零一八年十二月三十一日財務資料披露
(以港元列示)
分行資料(僅包含香港辦事處)

資產負債表資料

截至	2018年12月31日	2018年6月30日
資產		
現金及銀行結餘	\$ 786,791,956	1,222,674,520
下列剩餘合約期內到期的銀行存款		
a. 不超過1個月	1,752,890,592	1,163,865,815
b. 超過1個月但不超過3個月	1,253,032,000	3,546,438,548
c. 超過3個月	717,697,572	744,125,418
	<u>3,723,620,164</u>	<u>5,454,429,781</u>
存放於企業銀行海外辦事處的數額	3,339,020,118	2,615,545,414
貿易匯票	147,726,534	71,562,165
貸款及其他賬項	1,351,816,645	1,327,677,954
客戶貸款	215,364,875	153,036,975
銀行貸款	48,406,801	34,242,832
應計利息及其他賬項	6,457,897	9,417,660
已減值貸款及應收款項	(12,431,122)	(12,045,965)
貸款及應收款項準備金	<u>1,609,615,096</u>	<u>1,512,329,456</u>
債務證券投資		
可供出售的債務證券	1,679,521,662	1,549,357,981
物業、廠房及設備以及投資物業	2,343,700	2,360,176
其他資產	158,352,950	239,484,416
資產總額	<u>11,446,992,180</u>	<u>12,667,743,909</u>
負債		
尚欠銀行存款及結餘	5,276,049,898	8,697,714,803
客戶存款		
a. 活期存款及往來帳戶	3,186,348	4,091,441
b. 儲蓄存款	401,427,277	383,339,008
c. 定期、短期通知及通知存款	1,098,425,156	1,736,133,240
客戶存款總額	<u>1,503,038,781</u>	<u>2,123,563,689</u>
結欠企業銀行海外辦事處的數額	4,365,190,774	1,550,934,997
年度盈利	99,755,480	53,212,559
備備	(8,540,180)	2,227,203
其他負債	211,497,427	240,090,658
負債總額	<u>11,446,992,180</u>	<u>12,667,743,909</u>

企業銀行,香港分行
 截至二零一八年十二月三十一日財務資料披露
 (以港元列示)

I 附加資產負債表資料

截至	2018年12月31日	2018年6月30日
貸款及應收款		
已減值的客戶貸款及應收款項		
對客戶	\$ 6,457,897	9,417,660
對銀行	-	-
	<u>6,457,897</u>	<u>9,417,660</u>
過期及經重組資產		
對客戶	6,125,060	9,417,660
對銀行	-	-
	<u>6,125,060</u>	<u>9,417,660</u>
在香港使用的貸款及應收款項	167,205,501	-
貿易融資	129,423,107	813,425,532
在香港以外使用的貸款及應收款項	1,061,645,934	523,670,082
客戶貸款及應收款項總額	<u>1,358,274,542</u>	<u>1,337,095,614</u>

企業銀行,香港分行
 截至二零一八年十二月三十一日財務資料披露
 (以港元列示)

I 附加資產負債表資料(續)

按區域分類的客戶貸款及放款總額分析

於2018年12月31日

國家	貸款及放款總額	逾期客戶貸款及放款	減值貸款
	'000	'000	'000
中國	39,157	-	-
韓國	180,931	-	-
日本	-	-	-
關曼群島	-	-	-
賴比瑞亞	-	-	-
馬來西亞	-	-	-
巴拿馬	92,255	-	-
菲律賓	-	-	-
泰國	61,477	-	-
越南	27,410	-	-
其他	950,587	6,125	6,458
合計	1,351,817	6,125	6,458

於2018年6月30日

國家	貸款及放款總額	逾期客戶貸款及放款	減值貸款
	'000	'000	'000
中國	-	-	-
韓國	185,118	-	-
日本	-	-	-
關曼群島	-	-	-
賴比瑞亞	-	-	-
馬來西亞	-	-	-
巴拿馬	94,977	-	-
菲律賓	-	-	-
泰國	77,303	-	-
越南	15,696	-	-
其他	954,584	9,418	9,418
合計	1,327,678	9,418	9,418

注：按國家或地區分類的客戶貸款及放款總額占相關披露金額

企業銀行,香港分行

截至二零一八年十二月三十一日財務資料披露
(以港
元列示)

(以港
元列示)

I 附加資產負債表資料(續)

對中國內地非銀行交易對象的風險承擔

於2018年12月31日

交易對手類別	資產負債表內的風險 額	資產負債表外的 風險額	合計
中央政府或中央政府持有的企業,其子公司及其合資公司	360,275,036	-	360,275,036
地方政府或地方政府持有的企業,其子公司及其合資公司	61,846,748	-	61,846,748
居住於中國內地的中國公民或其他於中國註冊的企業、其子公司、 及其合資企業	78,383,226	-	78,383,226
其他中央政府企業未有在第一項中報告	60,098,182	-	60,098,182
其他地方政府企業未有在第二項中報告	-	-	-
居住於中國境外的中國公民或在中國境外註冊的企業而獲批貸款用 於中國內地	451,169,387	34,539,889	485,709,276
其他交易對手而申報機構視該風險為中國內地非銀行風險	94,435,265	46,988,700	141,423,965
合計	1,106,207,844	81,528,589	1,187,736,433
已扣減準備金的資產總額	11,446,992,180		
佔總資產百分比	9.66%		

於2018年6月30日

交易對手類別	資產負債表內的風險 額	資產負債表外的 風險額	合計
中央政府、中央政府持有的企業,其子公司及其合資公司	188,043,691	-	188,043,691
地方政府、地方政府持有的企業,其子公司及其合資公司	-	-	-
居住於中國內地的中國公民或其他於中國註冊的企業、其子公司、 及其合資企業	-	-	-
其他中央政府企業未有在第一項中報告	-	-	-
其他地方政府企業未有在第二項中報告	-	-	-
居住於中國境外的中國公民或在中國境外註冊的企業而獲批貸款用 於中國內地	358,552,254	-	358,552,254
其他交易對手而申報機構視該風險為中國內地非銀行風險	-	-	-
合計	546,595,945	-	546,595,945
已扣減準備金的資產總額	12,667,743,909		
佔總資產百分比	4.31%		

企業銀行,香港分行
 截至二零一八年十二月三十一日財務資料披露
 (以港元列示)

國際債權是在顧及風險轉移因素後,按照交易對手所在地區的風險承擔。國際債權總額10%或以上之個別地區債權分析如下:

II 國際債權
 於 2018年12月31日

交易對手國家/管轄地區	非銀行私人機構					合計
	銀行	公營單位	非銀行金融機構	非金融私人機構	其他	
	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000	
已開發國家	1,626,930	-	-	229,059	-	1,855,990
離岸中心以及加勒比海	834,852	-	59,128	309,586	-	1,203,566
開發中非洲及中東地區	425,854	-	-	-	-	425,854
開發中的亞太區	633,839	72,877	-	693,800	-	1,400,516
包括 韓國	4,778,316	-	-	202,010	-	4,980,326
	8,299,791	72,877	59,128	1,434,455	0	9,866,251

於 2018年6月30日

交易對手國家/管轄地區	非銀行私人機構					合計
	銀行	公營單位	非銀行金融機構	非金融私人機構	其他	
	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000	
已開發國家	3,152,249	-	-	228,869	-	3,381,118
離岸中心以及加勒比海	711,061	-	136,294	284,949	-	1,132,304
開發中非洲及中東地區	78,657	-	-	-	-	78,657
開發中的亞太區	1,708,860	72,458	-	612,165	-	2,393,483
包括 韓國	3,857,105	-	-	205,935	-	4,063,040
	9,507,932	72,458	136,294	1,331,918	0	11,048,602

企業銀行,香港分行
截至二零一八年十二月三十一日財務資料披露
(以港元列示)

III 貨幣風險

於2018年12月31日

	美元	其他貨幣	合計
現貨資產	9,749,500,996	1,478,172,510	11,227,673,506
現貨負債	10,832,910,741	62,539,837	10,895,450,579
遠期買入	1,952,099,282	362,967,770	2,315,067,053
遠期賣出	995,607,870	1,778,385,158	2,773,993,029
長倉/ (短倉) 淨持倉量	-126,918,334	215,284	-126,703,049
結構性淨持倉量	-	-	-

於2018年6月30日

	美元	其他貨幣	合計
現貨資產	11,686,926,602	2,747,216,979	14,434,143,581
現貨負債	12,603,446,738	22,622,356	12,626,069,094
遠期買入	1,848,402,455	305,199,609	2,153,602,063
遠期賣出	926,484,082	3,239,711,403	4,166,195,485
長倉/ (短倉) 淨持倉量	5,398,236	-246,920,695	-241,522,459
結構性淨持倉量	-	-	-

企業銀行,香港分行

截至二零一八年十二月三十一日財務資料披露

(以

港元列示)

IV 資產負債表外專案

下列每類資產負債表外專案的合約或名義數額是

	於2018年12月31日	於2018年6月30日
或然負債及承擔		
直接信貸替代項目	2,957,862	2,962,013
與交易有關的或然項目	-	-
與貿易有關的或然項目	31,015,737	44,522,030
票據發行及循環包銷信貸	-	-
其他承諾	447,141,576	797,671,107

或然負債及承擔是指與信貸有關的工具，包括信用證、擔保及授信承擔。這些與信貸有關的工具所涉及的風險大致上與給予客戶備用信貸所承擔的信貸風險相同。合約總額是指當合約被全數提取及客戶不履約時需要承擔風險的數額。由於有關備用信貸可能沒有於到期前被客戶提取，故和約總額並不反映預計未來現金流量

衍生工具交易

匯率衍生工具合約（不包括因掉期存款安排而產生的遠期外匯和約）

2,934,418,383

3,881,391,695

利率衍生工具合約

1,413,420,096

1,243,758,964

其他

-

-

上述衍生工具合約數額是指合約的名義數額，不反映本分行承受風險的數額。本分行所持有的衍生工具合約均用以抵消息債券及貸款的收益/虧損。

匯率衍生工具合約

(17,335,956)

(17,153,393)

利率衍生工具合約

(43,434,863)

(36,014,373)

上述衍生工具交易並無定立任何雙邊淨額結算安排

企業銀行，香港分行
截至二零一八年十二月三十一日財務資料披露
(以百分率列示)

V 流動資金

流動資金風險管理

本分行所制定的流動資金風險管理政策是由高級管理人員所評審和批准。此政策要求本分行維持每日適當的流動資金以應付所有財務責任，並制定流動資金應急計劃。

流動性資金是通過流動資金比率、現金流動分析、及本分行之銀行同業交易所監控。本分行並每月根據流動資金壓力測試政策進行各種壓力測試。

平均流動性維持比率

流動性維持比率是符合按照香港銀行業條例下之銀行業(流動性)規則，並由2015年1月1日起生效。平均流動性維持比率是根據報告期內每月平均流動性維持比率之平均數而計算。

	2018年12月31日 (季結)	2017年12月31日 (年結)
流動性維持比率 (%)	75.80%	117.18%

管治

企業銀行，香港分行設立了風險管理委員會，並由總經理擔任主席及領導，其委員包括副行政總裁、合規部經理、資金部經理和其他部門經理。內部政策諸如壓力測試和風險容限，其充裕程度受各委員定期評審；當中包括副行政總裁、合規部經理、資金部經理和其他部門經理。另外，連同香港分行在內的銀行整體流動性受總行監控。

融資策略

企業銀行，香港分行竭力透過多元化渠道開拓穩定的資金來源。為開拓更多的資金來源，我們嘗試從香港的客戶上爭取多些零售存款，不再只專注在貨幣市場上。為監察資金狀況，本行亦透過風險管理委員會評審主要對手方，以及各資金來源所佔比率。資金部制定的融資計劃和策略乃建基於本行之整體流動性及現金流動。

流動性風險緩解

為減少流動性風險，企業銀行，香港分行將負債的到期日與到期資產相匹配，以及分散到期日以避免風險過度集中。為應付流動資金倒退，本行亦維持足夠無產權負擔的優質流動資產作為緩衝。資金部並每日監控進出現金流，以防出現短缺。

壓力測試

本分行並每月進行流動資金壓力測試，並由風險管理委員會所評審和批准。壓力測試的目的是評估不同假設情況對本分行的流動性和償付能力所造成的影響。測試情境包含非系統風險情況，以及市場風險情況；亦包含計算了不同參數的混合風險情況，包括存款流失率及資產負債表的加權因子。本行就最新市場資訊更新並維持一系列的測試情境。基於測試結果，本行可按需要採取必要行動以克服資金短缺。

應急融資計劃

企業銀行，香港分行列舉了面對緊急情況所跟隨的策略。應急融資計劃包括程序及行動計劃，讓認可機構能處理相關流動性壓力事件。本分行界定及密切監察對本分行融資能力有負面影響的預警指標，例如流動性維持比率、流動性比率等等。

融資活動

本分行資金主要來自接受存款、銀行同業融資(主要在貨幣市場)及總行。本分行竭力開拓多元化的資金來源，以免過度依賴總行。

項目 (截止 2018年12月31日)	數額 (港幣百萬元)	百分率
客戶存款	1,907	17.12%
銀行同業之資金來源	4,884	43.84%
總行之資金來源	4,348	39.03%
總額	11,139	100%

流動資金風險管理 (續)

[資產負債表內的項目]

於2018年12月31日

資產 (港幣千元)	總額	一星期內	一星期以上至一個月內	一個月以上至三個月內	三個月以上至六個月內	六個月以上至十二個月內	一年以上至三年內	三年以上	結餘或逾期
現金及銀行結餘	786,792	786,792	-	-	-	-	-	-	-
債務證券	1,679,522	1,679,522	-	-	-	-	-	-	-
買入票據	147,727	-	99,038	48,689	-	-	-	-	-
應收銀行同業之款項	3,723,620	88,707	1,664,183	1,253,032	694,203	23,495	-	-	-
借款及貸款	1,573,639	783	61,712	144,498	137,481	315,474	595,213	312,020	6,458
存放於企業銀行海外辦事處的數額	3,339,020	262,218	882,463	1,516,779	668,625	8,935	-	-	-
其他資產	209,103	81,344	19,947	23,903	53,267	4,975	4,235	21,133	299
準備金	(12,431)	-	-	-	-	-	-	(7,027)	(5,404)
資產負債表內的資產總額	11,446,992	2,899,366	2,727,343	2,986,901	1,553,576	352,879	599,448	326,126	1,353
負債 (港幣千元)									
客戶存款	1,503,039	480,087	276,963	272,186	192,634	281,169	-	-	-
應付銀行同業之款項	5,276,050	626,518	2,268,771	1,440,987	156,629	783,145	-	-	-
結欠企業銀行海外辦事處的數額	4,365,191	404,894	780,728	626,516	1,174,718	783,145	595,190	-	-
其他負債	302,712	86,097	25,696	34,855	19,153	6,333	730	38,633	91,215
資產負債表內的負債總額	11,446,992	1,597,596	3,352,158	2,374,544	1,543,134	1,853,792	595,920	38,633	91,215
[資產負債表外的項目]									
資產 (港幣千元)									
逾期外匯合約	2,934,418	622,584	191,228	860,229	756,236	458,241	45,900	-	-
資產負債表以外的資產總額	2,934,418	622,584	191,228	860,229	756,236	458,241	45,900	-	-
負債 (港幣千元)									
逾期外匯合約	2,899,767	628,450	194,384	865,219	707,329	458,492	45,892	-	-
與貿易有關或然項目	4,338	434	-	-	-	-	-	-	3,904
貸款承諾	57,000	5,700	-	-	-	-	-	-	51,300
資產負債表以外的負債總額	2,961,105	634,584	194,384	865,219	707,329	458,492	45,892	-	55,204
淨流動性缺口	(26,687)	1,289,770	(627,971)	607,367	59,349	(1,501,164)	3,536	287,493	(145,066)

[資產負債表內的項目]

於2018年6月30日

資產 (港幣千元)	總額	一星期內	一星期以上至一個月內	一個月以上至三個月內	三個月以上至六個月內	六個月以上至十二個月內	一年以上至三年內	三年以上	結餘或逾期
現金及銀行結餘	1,222,675	1,222,675	-	-	-	-	-	-	-
債務證券	1,549,358	1,549,358	-	-	-	-	-	-	-
買入票據	71,562	3,117	14,073	54,372	-	-	-	-	-
應收銀行同業之款項	5,454,430	849,944	313,922	3,546,441	199,640	544,483	-	-	-
借款及貸款	1,490,133	4,097	132,522	145,715	49,835	278,841	613,545	256,160	9,418
存放於企業銀行海外辦事處的數額	2,615,545	200,589	566,936	1,278,526	569,494	-	-	-	-
其他資產	276,087	131,306	13,397	36,443	29,258	30,281	5,725	29,377	300
準備金	(12,046)	-	-	-	-	-	-	(11,795)	(251)
資產負債表內的資產總額	12,667,744	3,961,086	1,040,850	5,061,497	848,227	853,605	619,270	273,742	9,467
負債 (港幣千元)									
客戶存款	2,123,564	510,209	520,648	874,166	177,996	40,545	-	-	-
應付銀行同業之款項	8,697,715	975,234	3,217,701	2,385,807	470,863	863,286	784,804	-	-
結欠企業銀行海外辦事處的數額	1,550,935	169,678	-	-	-	784,805	596,452	-	-
其他負債	295,530	134,211	22,668	21,551	20,854	3,406	2,136	35,265	55,439
資產負債表內的負債總額	12,667,744	1,789,332	3,761,017	3,281,524	669,733	1,692,042	1,383,392	35,265	55,439
[資產負債表外的項目]									
資產 (港幣千元)									
逾期外匯合約	3,647,248	704,676	824,045	916,079	481,548	701,710	19,188	-	-
資產負債表以外的資產總額	3,647,248	704,676	824,045	916,079	481,548	701,710	19,188	-	-
負債 (港幣千元)									
逾期外匯合約	3,794,524	731,485	818,654	906,261	603,758	697,943	36,423	-	-
與貿易有關或然項目	6,050	605	-	-	-	-	-	-	5,445
貸款承諾	101,639	10,164	-	-	-	-	-	-	91,475
資產負債表以外的負債總額	3,902,213	742,254	818,654	906,261	603,758	697,943	36,423	-	96,920
淨流動性缺口	(254,966)	2,134,176	(2,714,775)	1,789,791	56,284	(834,670)	(781,356)	238,477	(142,892)

企業銀行,香港分行
截至二零一八年十二月三十一日財務資料披露
(以韓元 (十億) 列示)

VI 銀行資料 (綜合基準)

下表列示企業銀行的綜合資本充足比率及股東資金總額。編制基準乃以韓國財務報告準則為依據。

	於2018年12月31日	於2018年6月30日
資本及資本充足程度		
股東資金總額	20,070.90	19,455.80
資本充足率	14.48	14.23
其他財務資料		
總資產	268,926.60	262,886.90
總負債	248,855.70	243,431.10
貸款及墊款總額	204,612.30	201,685.50
總存款	105,631.40	106,604.30
	於2017年12月31日	於2016年12月31日
除稅前溢利	2,057.50	1,691.60

企業銀行,香港分行
截至二零一八年十二月三十一日財務資料披露
(以港元列示)

根據金管局頒佈的CG-5「穩健的薪酬制度指引」披露薪酬

以下披露乃根據金管局頒佈的CG-5「穩健的薪酬制度指引」第3條而做出：

薪酬制度的設計及執行：

本分行採納由總公司薪酬委員會為海外分行制定的薪酬政策及制度。本銀行的酬金政策以吸引，激發，獎勵及保留質量職員為宗旨。總行董事局會保證酬金政策是根據銀行的戰略目標和公司價值，並不會把銀行的宗旨與各自的董事和關鍵委員之間的利益產生衝突。

管理層和董事的薪酬是由薪酬委員會通過復審過去年度之表現而釐訂，薪酬與個人責任是相稱的。同時也確保酬金是在適當的水平，以提高公司和股東的長遠利益。