

The Shanghai Commercial & Savings Bank Ltd. Hong Kong Branch

Key Financial Information Disclosure Statement
For the half year ended 30 Jun 2025

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT FOR THE HALF YEAR ENDED 30 JUN 2025

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SECTION A. INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)

I. PROFIT AND LOSS INFORMATION FOR THE HALF YEAR ENDED 30-JUN-25

Figures in HKD Thousand

For the half year ended	30-Jun-25	30-Jun-24
Interest income	204,492	259,127
Interest expenses	(104,761)	(124,586)
Net interest income	99,731	134,541
Other operating income		
Gain less losses arising from non-trading activities in foreign currencies	24,860	2,640
Income from investment held for trading	(18)	20
Net fee and commission income		
- Fee and commission income	31,753	19,223
- Fee and commission expenses	(966)	(896)
Others	59	138
	55,688	21,125
Total Income	155,419	155,666
Operating expenses		
Staff and rental expenses	(19,665)	(18,495)
Other expenses (less fees and commission expenses)	(6,835)	(5,821)
Total expenses	(26,500)	(24,316)
Net charge for debt provision	(1,200)	(11,721)
Profit before taxation	127,719	119,629
Taxation charge	(22,380)	(22,565)
Profit after taxation	105,339	97,064



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II. BALANCE SHEET INFORMATION AS AT 30 JUN-25
 Figures in HKD Thousand

As at	30-Jun-25	31-Dec-24
ASSETS		
Cash and balances with banks (except those included in amount due from overseas offices)	3,177,718	4,051,344
Placement with banks and other financial institutions maturing between one and twelve months (except those included in amount due from overseas offices)	1,907,526	1,273,796
Amount due from overseas offices	59,848	4,436
Trade bills less impairment allowances	39,304	5,664
Loans and advances less impairment allowances	3,342,343	3,168,287
Financial assets at fair value through other comprehensive income securities less impairment allowances	935,713	814,438
Financial assets at Amortised cost securities less impairment allowances		
Other assets		
- accrued interest	40,435	49,302
- other accounts	64,669	92,004
Property, plant and equipment	17,674	17,925
TOTAL ASSETS	9,585,230	9,477,196
LIABILITIES		
Deposits and balances of banks and other financial institutions (except those included in amount due to overseas office)	581,780	398,963
Current, fixed, savings and other deposits from customers		
- Demand deposits and current accounts	63,722	61,722
- Savings deposits	2,796,626	3,044,474
- Time deposits	5,508,031	5,460,117
Amount due to overseas offices	461,940	256,039
Other amounts and provisions	73,186	69,496
TOTAL LIABILITIES	9,485,285	9,290,811
Reserves and current profit / (loss)	99,945	186,385
TOTAL EQUITY AND LIABILITIES	9,585,230	9,477,196



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III. SUPPLEMENTARY FINANCIAL INFORMATION

1. TRADE BILLS AND IMPAIRMENT ALLOWANCES ON TRADE BILLS

Figures in HKD Thousand

As at	30-Jun-25	31-Dec-24
Trade bills	39,701	5,721
Collective impairment allowances	(397)	(57)
Gross trade bills less impairment allowances	39,304	5,664

2. ADVANCES AND IMPAIRMENT ALLOWANCES ON ADVANCES

Figures in HKD Thousand

A. Advances to customers and impairment allowances on advances to customers

As at	30-Jun-25	31-Dec-24
Advances to customers	2,110,409	2,015,648
Advances to banks and other financial institutions	1,310,040	1,229,873
Total	3,420,449	3,245,521
Collective impairment allowances	(27,997)	(30,491)
Individual impairment allowances	(45,731)	(42,766)
Total	(73,728)	(73,257)
Gross advances less impairment allowances	3,346,721	3,172,264
Allowances as a percentage of gross advances		
- Collective impairment allowances	0.82%	0.94%
- Individual impairment allowances	1.34%	1.32%
Total	2.16%	2.26%

B. Impairment allowances

	Individual impairment allowances	Collective impairment allowances	Total
Balance as at 30- Jun-25			
- Advances to customers	22,768	14,897	37,665
- Advances to banks and other financial institutions	22,963	13,100	36,063
	45,731	27,997	73,728
Balance as at 31- Dec-24			
- Advances to customers	23,121	18,192	41,313
- Advances to banks and other financial institutions	19,645	12,299	31,944
	42,766	30,491	73,257

C. Impaired advances to customers

As at	30-Jun-25	31-Dec-24
- Gross impaired advances to customers *	149,523	132,063
- Individual impairment allowances	(31,574)	(28,063)
Total	117,949	104,000
Market value of collateral pledged	0	0
Covered portion of impaired advances	0	0
Uncovered portion of impaired advances	149,523	132,063
Gross impaired advances as a percentage of gross advances to customers	4.37%	4.07%
Individual impairment allowances as a percentage of gross impaired advances	21.12%	21.25%

* The advances have been offset by pledged deposits.

D. Overdue and rescheduled advances to customers
As at

a. Advances to customers overdue for more than 1 month and up to 3 months
more than 3 months and up to 6 months
more than 6 months and up to 1 year
more than 1 year
Individual impairment allowances made in respect of the above overdue advances

Market value of collateral held against the covered portion of all overdue advances

Covered portion of all overdue advances

Uncovered portion of all overdue advances *

b. Rescheduled advances to customers

a. Advances to customers overdue for more than 1 month and up to 3 months
more than 3 months and up to 6 months
more than 6 months and up to 1 year
more than 1 year

b. Rescheduled advances to customers

* The advances have been offset by pledged land.

E. Reconciliation for advances to customer between overdue advances and impaired advances is as follows:

Advances to customers overdue for more than 1 month and up to 3 months

Advances to customers overdue for more than 3 months
Less: loans overdue but not impaired

Add: overdue loans for 3 months or less than on which interests is being placed in suspense or interest ceased to accrue

Add: impaired loans overdue for 3 months or less or not yet overdue and on which is still being accrued

Total impaired advances

F. Repossessed assets

As at 30-Jun-25 and 31-Dec-24, there were no repossessed assets held by our bank.

	30-Jun-25	31-Dec-24
	0	178,225
	0	0
	114,814	0
	0	0
	22,963	21,245
	0	0
	20%	12%
	80%	88%
	34,709	33,838
	As a percentage of total gross advances to customers	
	30-Jun-25	31-Dec-24
	0.00%	5.49%
	0.00%	0.00%
	3.36%	0.00%
	0.00%	0.00%
	3.36%	5.49%
	1.01%	1.04%

	30-Jun-25	31-Dec-24
	0	178,225
	114,814	0
	(91,851)	(156,980)
	0	0
	0	0
	22,963	21,245

3. DEBT SECURITIES HELD AND OTHER ACCOUNTS

Figures in HKD Thousand

A. Financial assets at fair value through other comprehensive income

As at

Floating rate notes

Debt securities

Total

30-Jun-25 31-Dec-24

512,068 263,950

423,645 550,488

935,713 814,438

Issued by:

Government organization

Banks

Corporate entities

Total

46,347 98,211

276,137 109,513

613,229 606,714

935,713 814,438

Impairment allowances

0 0

Financial assets at fair value through other comprehensive income securities less impairment allowances

935,713 814,438

Impairment allowances as a percentage of amortised cost securities

0% 0%

B. Overdue or impaired securities

0 0

Balance as at 30-Jun-25

- Neither overdue nor impaired

- Non-overdue but impaired

- Overdue and impaired

Total

0 0

0 0

0 0

0 0

Balance as at 31-Dec-24

- Neither overdue nor impaired

- Non-overdue but impaired

- Overdue and impaired

Total

0 0

0 0

0 0

0 0

C. Other accounts

As at

Deposits in advanced

Prepaid expenses

Others

Total

30-Jun-25 31-Dec-24

3,873 3,869

3,662 2,841

57,134 85,294

64,669 92,004

4. OFF BALANCE SHEET INFORMATION

Figures in HKD Thousand

A. Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

As at	30-Jun-25	31-Dec-24
Direct credit substitutes	430,364	390,463
Trade-related contingencies		
- customer's liabilities under letter of credit	85,241	135,863
- customer's liabilities under acceptance	1,561	3,411
Forward forward deposits placed	0	0
Other commitments		
- other commitments within an original maturity of not more than one year	1,268,739	1,261,350
- other commitments within an original maturity of more than one year	314,376	241,115
	<u>1,583,115</u>	<u>1,502,465</u>

B. Derivative financial instruments

As at	30-Jun-25	31-Dec-24
	Contract/notional amount	Contract/notional amount
- exchange rate contracts	455,294	1,309,808
- interest rate swap contracts	0	0
	<u>455,294</u>	<u>1,309,808</u>
Replacement costs of derivatives (of the above derivatives)	Replacement costs	Replacement costs
- exchange rate contracts	859	35,058
- interest rate swap contracts	0	0
	<u>859</u>	<u>35,058</u>

The replacement costs represent the cost of replacing all contracts which have a positive value when marked to market.



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5. GROSS ADVANCES TO CUSTOMERS ANALYSED AND REPORTED BY LOAN USAGE

The following information concerning advances to customers by industry sectors has been classified in accordance with industry categories contained in the banking returns of Quarterly Analysis of Loans and Advances and the Provisions MA (BS2A) and Assets and Liabilities of an Authorised Institution MA (BS1) submitted to the Hong Kong Monetary Authority.

Figures in HKD Thousand

A. By loan usage
As at

1. Loan and advances for use in Hong Kong

a. Industrial, commercial and financial

- Property development
- Property investment
- Financial concerns
- Stockbrokers
- Wholesale and retail trade
- Manufacturing
- Transport and transport equipment
- Information technology
- Others

b. Individuals

- Others

2. Trade finance

3. Loan for use outside Hong Kong

Total

B. Analysis of impaired advances for the individual loan usage category:

As at

- Property investment
- Financial concerns
- Loan for use outside Hong Kong
- Wholesale and retail trade
- Trade Finance
- Others

C. By geographical area

As at 30-Jun-25

- Hong Kong
- Taiwan
- China
- others

As at 31-Dec-24

- Hong Kong
- Taiwan
- China
- others

30-Jun-25		31-Dec-24	
Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
200,000	0	200,000	0
26,700	26,700	11,645	11,645
1,347,459	852,918	1,283,738	796,310
7,850	0	0	0
231,428	121,043	185,572	103,795
319,533	106,222	318,453	93,934
88,311	0	87,341	0
147,727	0	100,000	0
89,500	9,500	115,345	35,345
2,458,508	1,116,383	2,302,094	1,041,029
0	0	0	0
0	0	0	0
101,037	27,304	56,130	16,217
860,904	123,842	887,297	117,815
3,420,449	1,267,529	3,245,521	1,175,061

30-Jun-25		31-Dec-24	
Impaired advances	Individual impairment allowances	Impaired advances	Individual impairment allowances
26,700	5,340	0	0
707,860	14,157	655,129	13,103
114,814	22,963	98,225	19,645
1,063	212	81,123	1,825
6,946	3,059	6,870	3,024
0	0	25,845	5,169
857,383	45,731	867,192	42,766

Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
1,678,524	0	0	737,006	19,986
120,693	0	0	5,563	2,782
213,898	0	0	0	0
1,407,334	0	114,814	114,814	22,963
3,420,449	0	114,814	857,383	45,731

Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
1,574,834	0	0	763,465	20,370
179,627	0	0	5,502	2,751
183,419	0	0	0	0
1,307,641	0	0	98,225	19,645
3,245,521	0	0	867,192	42,766



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6. INTERNATIONAL CLAIMS DISCLOSURE

The information on international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account the transfer of country risk. They are prepared in accordance with the HKMA banking return of International Banking Statistics MA(BS)21 completion instruction. Countries or geographical areas constituting 10% or more of the total cross-border claims are disclosed.

Figures in HKD Million
As at 30-Jun-25

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	692	0	106	358	0	1,156
Developing Asia and Pacific						
- China	39	0	39	0	0	78
- Taiwan	1,934	0	0	0	0	1,934
	<u>2,665</u>	<u>0</u>	<u>145</u>	<u>358</u>	<u>0</u>	<u>3,168</u>

As at 31-Dec-24

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	311	0	89	231	0	631
Developing Asia and Pacific						
- China	71	0	39	10	0	120
- Taiwan	2,280	0	0	0	0	2,280
	<u>2,662</u>	<u>0</u>	<u>128</u>	<u>241</u>	<u>0</u>	<u>3,031</u>

7. NON-BANK MAINLAND CHINA EXPOSURES

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of Mainland Activities MA(BS)20 issued by HKMA. Exposure in Mainland China arising from non-bank counterparties are summarized as follows:

Figures in HKD Million

As at 30-Jun-25

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0
Local governments, local government-owned entities and their subsidiaries and JVs	174	0	174
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	39	0	39
Other entities of central government not reported in item 1 above	0	0	0
Other entities of local government not reported in item 2 above	0	0	0
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	2,348	686	3,034
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	<u>2,561</u>	<u>686</u>	<u>3,247</u>
Total assets after provision			<u>9,585</u>
On-balance sheet exposures as percentage of total assets			<u>26.72%</u>



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7. NON-BANK MAINLAND CHINA EXPOSURES- continued

As at 31-Dec-24

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	82	0	82
Local governments, local government-owned entities and their subsidiaries and JVs	64	16	80
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	49	0	49
Other entities of central government not reported in item 1 above	0	0	0
Other entities of local government not reported in item 2 above	0	0	0
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	2,458	670	3,128
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	2,653	686	3,339

Total assets after provision

9,477

On-balance sheet exposures as percentage of total assets

28.00%

8. FOREIGN CURRENCY POSITION

The foreign currency exposures are prepared in accordance with the HKMA banking return of "Foreign Currency Position" completion instructions.

The net position in foreign currencies are disclosed as follows:

Figures in HKD Million

As at 30-Jun-25

	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	7,068	117	619	234	656	2	0	8,696
Spot liabilities	(7,458)	(118)	(250)	(216)	(655)	(3)	0	(8,700)
Forward purchases	474	0	87	0	0	1	0	562
Forward sales	(92)	0	(454)	(18)	(1)	0	0	(565)
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(8)	(1)	2	0	0	0	0	(7)

As at 31-Dec-24

	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	6,529	104	807	233	885	3	0	8,561
Spot liabilities	(7,294)	(102)	(260)	(233)	(738)	(3)	0	(8,630)
Forward purchases	1,147	0	196	0	193	0	0	1,536
Forward sales	(393)	0	(743)	0	(340)	0	0	(1,476)
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(11)	2	0	0	0	0	0	(9)

9. Liquidity information

The average liquidity maintenance ratio ("LMR") is being calculated based on the arithmetic mean of the average value of liquidity maintenance ratio for each month during reporting period. The liquidity maintenance ratio is calculated in accordance with the guidelines of the HKMA and the Banking (Liquidity) Rules

	2025	2024
Average liquidity maintenance ratio for the period of April to June	44.24%	46.28%



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IV OTHER INFORMATION

1. DISCLOSURE OF REMUNERATION

A. Remuneration system

In accordance with HKMA's Supervisory Policy Manual Guideline on a Sound Remuneration System - CG5 issued on March 12, 2015, Shanghai Commercial & Savings Bank has disclosed the relevant information in 2024 Bank Annual Report.

2. LIQUIDITY RISK MANAGEMENT

A. Policy Statement of Liquidity risk management

The purpose of liquidity risk management is to ensure our abilities with sufficient cash flows to meet obligations payable to our customers and interbank counterparties. And our Branch should always hold an adequate quantity of high quality liquid assets in order to handle the situation of liquidity shortfalls.

Our Branch obeys "Hong Kong Branch Liquidity Management Policy", "Recovery Plan" and other related regulations from our Head office to manage the liquidity risk.

Our Branch manages the liquidity on a prudent basis to ensure that we can always maintain a sufficiently high liquidity maintenance ratio relative to the statutory minimum. Otherwise, the internal limit of liquidity maintenance ratio on average for each calendar month is set at 40% and daily limit is set at 37% in order for the Branch to retain sufficient liquidity during its normal course of operation.

B. Management Mechanism of liquidity risk management

Asset and Liability Committee ("ALCO") is mainly responsible for the liquidity risk management in our Branch.

Assets and Liability Committee ("ALCO") is in charge of funds sources and asset allocation management, as well as market risk, liquidity risk and interest rate risk management, and other matters related to assets and liabilities management. The members include the General Manager; the department heads of administration, operation, financial market, business, and wealth management; senior compliance manager; risk control manager; and the accounting manager. The ALCO is chaired by the General Manager.

The Branch's liquidity risk management system contains the following factors: effective monitoring by senior management, liquidity risk management strategies, policies and processes, identification of liquidity risk, risk calculation including limit, stress testing and cash flow analysis, internal controls and monitoring mechanisms, IT systems and crisis disposal mechanisms.

Risk control department takes the lead for the Branch's liquidity risk management. For liquidity risk management, it should be separately controlled according to different currencies. However, considering that the total volume of foreign currency liabilities (excluding USD) is small, the Branch consolidates and manages different foreign currencies together.

The Branch's liquidity risk management framework can accurately, continuously calculate, monitor, manage, control and report liquidity risk status in a timely manner. It can calculate cash flow and maturity mismatch every day according to contractual maturities, followed by calculating and analysing related data according to different currencies under liquidity risk management mode. Lastly, it can effectively and timely monitor and control the Branch's large amount fund flow.

3. Disclosure Statement Available to the Public

Copies of the Disclosure Statement may be obtained from the reception of The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch on 10/F, Peninsula Office Tower, 18 Middle Road, Tsim Sha Tsui, Kowloon, Hong Kong

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.scsb.com.hk/hk_07.jsp for public inspection.

SECTION B - INFORMATION OF THE BANK (CONSOLIDATED BASIS)

I. CAPITAL AND CAPITAL ADEQUACY RATIO

	30-Jun-25	31-Dec-24
A. Capital adequacy ratio	17.10%	16.97%

Figures in HKD Thousand

	30-Jun-25	31-Dec-24
B. Aggregate amount of shareholders' funds	50,204,072	46,863,659

The capital adequacy ratio was compiled in accordance with the "Basel III capital accord". In accordance with the Capital Rules, the bank has adopted the "Standardised approach" for the calculation of the risk-weighted assets for credit risk and market risk, and "Basic indicator approach" for the calculation of operational risk.

II. OTHER FINANCIAL INFORMATION

Figures in HKD Thousand

	30-Jun-25	31-Dec-24
Total assets	633,369,630	590,993,941
Total liabilities	565,976,969	527,803,457
Total advances	313,306,026	293,298,336
Total customer deposit	515,964,888	484,422,648
	Jan to Jun 25	Jan to Jun 24
Income / (loss) before income tax	2,708,835	1,874,781
Less: Income tax expenses	(281,226)	(423,389)
Consolidated income	2,427,609	1,451,392
Belong to:		
Stockholders of the parent company	2,091,685	1,396,429
Minority interest in subsidiaries	335,925	54,963
	2,427,609	1,451,392

The applied exchange rate of TWD to HKD on :

2025/06/30	3.7310
2024/12/31	4.2235
2024/06/30	4.1555



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Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of authorized institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Shanghai Commercial & Savings Bank Limited, Hong Kong Branch for the half year ended 30 Jun 2025. We confirmed that the information contained therein complies, in all material respects, with the supervisory policy manual CA-D-I "Guideline on the Application of the Banking (Disclosure) Rules" issued in Aug 2015, and to the best of my knowledge and belief, it is not false or misleading.



Mr. Lu Feng Wei

Branch General Manager

The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch

26-Sep-25

Date



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