

The Shanghai Commercial & Savings Bank Ltd. Hong Kong Branch

Key Financial Information Disclosure Statement
For the year ended 31 Dec 2024



上海商業儲蓄銀行

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

香港分行
Hong Kong Branch

Incorporated in Taiwan with limited liability

10/F, Peninsula Office Tower, 18 Middle Road, TST, Kowloon, Hong Kong

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KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT FOR THE YEAR ENDED 31 DEC 2024

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SECTION A. INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)

I. PROFIT AND LOSS INFORMATION FOR THE YEAR ENDED 31-DEC-24

Figures in HKD Thousand

For the half year ended	31-Dec-24	31-Dec-23
Interest income	501,858	502,323
Interest expenses	(251,298)	(213,166)
Net interest income	250,560	289,157
Other operating income		
Gain less losses arising from non-trading in foreign currencies	24,317	8,172
Income from investment held for trading	2,182	453
Income from non - trading investments	0	0
Net fee and commission income		
- Fee and commission income	34,413	30,418
- Fee and commission expenses	(1,844)	(1,205)
Profit /(Loss) on sale of fixed assets	(77)	(21)
Others	139	60
	59,130	37,877
Total Income	309,690	327,034
Operating expenses		
Staff and rental expenses	(37,771)	(37,159)
Other expenses (less fees and commission expenses)	(12,468)	(14,136)
Total expenses	(50,239)	(51,295)
Net Credit / (Charge) for debt provision	(14,992)	140,000
Profit before taxation	244,459	415,739
Taxation charge	(43,426)	(51,301)
Profit after taxation	201,033	364,438

II. BALANCE SHEET INFORMATION AS AT 31-DEC-24

Figures in HKD Thousand

As at	31-Dec-24	30-Jun-24
ASSETS		
Cash and balances with banks (except those included in amount due from overseas offices)	4,051,344	3,980,606
Placement with banks and other financial institutions maturing between one and twelve months (except those included in amount due from overseas offices)	1,273,796	2,242,718
Amount due from overseas offices	4,436	4,382
Trade bills less impairment allowances	5,664	92,446
Loans and advances less impairment allowances	3,168,287	2,231,849
Financial assets at fair value through other comprehensive income securities less impairment allowances	814,438	892,048
Other assets		
- accrued interest	49,302	48,722
- other accounts	92,004	52,951
Property, plant and equipment	17,925	15,326
TOTAL ASSETS	9,477,196	9,561,048
LIABILITIES		
Deposits and balances of banks and other financial institutions (except those included in amount due to overseas office)	398,963	341,866
Current, fixed, savings and other deposits from customers		
- Demand deposits and current accounts	61,722	63,321
- Savings deposits	3,044,474	2,670,214
- Time deposits	5,460,117	5,552,459
Amount due to overseas offices	256,039	745,493
Other amounts and provisions	69,496	109,339
TOTAL LIABILITIES	9,290,811	9,482,692
Reserves and current profit / (loss)	186,385	78,356
TOTAL EQUITY AND LIABILITIES	9,477,196	9,561,048

III. SUPPLEMENTARY FINANCIAL INFORMATION

1. TRADE BILLS AND IMPAIRMENT ALLOWANCES ON TRADE BILLS

Figures in HKD Thousand

As at	31-Dec-24	30-Jun-24
Trade bills	5,721	93,380
Collective impairment allowances	(57)	(934)
Gross trade bills less impairment allowances	5,664	92,446

2. ADVANCES AND IMPAIRMENT ALLOWANCES ON ADVANCES

Figures in HKD Thousand

A. Advances to customers and impairment allowances on advances to customers

As at	31-Dec-24	30-Jun-24
Advances to customers	2,015,648	1,452,427
Advances to banks and other financial institutions	1,229,873	852,406
Total	3,245,521	2,304,833
Collective impairment allowances	(30,491)	(31,755)
Individual impairment allowances	(42,766)	(27,200)
Total	(73,257)	(58,955)
Gross advances less impairment allowances	3,172,264	2,245,878
Allowances as a percentage of gross advances		
- Collective impairment allowances	0.94%	1.38%
- Individual impairment allowances	1.32%	1.18%
Total	2.26%	2.56%

B. Impairment allowances

	Individual impairment allowances	Collective impairment allowances	Total
Balance as at 31- Dec-24			
- Advances to customers	23,121	18,192	41,313
- Advances to banks and other financial institutions	19,645	12,299	31,944
	42,766	30,491	73,257
Balance as at 30- Jun-24			
- Advances to customers	27,200	23,231	50,431
- Advances to banks and other financial institutions	0	8,524	8,524
	27,200	31,755	58,955

C. Impaired advances to customers

As at	31-Dec-24	30-Jun-24
- Gross impaired advances to customers *	132,063	125,113
- Individual impairment allowances	(28,063)	(26,683)
Total	104,000	98,430
Market value of collateral pledged	0	0
Covered portion of impaired advances	0	0
Uncovered portion of impaired advances	132,063	125,113
Gross impaired advances as a percentage of gross advances to customers	4.07%	5.43%
Individual impairment allowances as a percentage of gross impaired advances	21.25%	21.33%

* The advances have been offset by pledged deposits.



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D. Overdue and rescheduled advances to customers

As at

a. Advances to customers overdue for
more than 1 month and up to 3 months
more than 3 months and up to 6 months
more than 6 months and up to 1 year
more than 1 year
Individual impairment allowances made in
respect of the above overdue advances

Market value of collateral held against the covered
portion of all overdue advances

Covered portion of all overdue advances

Uncovered portion of all overdue advances *

b. Rescheduled advances to customers
(Net of those overdue advances which have been disclosed in above)

a. Advances to customers overdue for
more than 1 month and up to 3 months
more than 3 months and up to 6 months
more than 6 months and up to 1 year
more than 1 year

b. Rescheduled advances to customers

* The advances have been offset by pledged deposits.

E. Reconciliation for advances to customer between overdue advances and impaired advances is as follows:

Advances to customers overdue for more than 1 month and up to 3 months
Advances to customers overdue for more than 3 months
Less: loans overdue but not impaired
Add: overdue loans for 3 months or less than on which interests is being placed in suspense or interest ceased to
accrue
Add: impaired loans overdue for 3 months or less or not yet overdue and on which is still being accrued

Total impaired advances

F. Repossessed assets

As at 31-Dec-24 and 30-Jun-24, there were no repossessed assets held by our bank.

	31-Dec-24	30-Jun-24
	178,225	25,845
	0	0
	0	116,942
	0	0
	21,245	23,905
	0	0
	12%	17%
	88%	83%
	33,838	8,171
	As a percentage of total gross advances to customers	
	31-Dec-24	30-Jun-24
	5.49%	1.12%
	0.00%	0.00%
	0.00%	5.07%
	0.00%	0.00%
	5.49%	6.19%
	1.04%	0.35%

	31-Dec-24	30-Jun-24
	178,225	25,845
	0	116,942
	(156,980)	(118,882)
	0	0
	0	0
	21,245	23,905



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3. DEBT SECURITIES HELD AND OTHER ACCOUNTS

Figures in HKD Thousand

A. Financial assets at fair value through other comprehensive income

As at	31-Dec-24	30-Jun-24
Floating rate notes	263,950	311,080
Debt securities	550,488	580,968
Total	814,438	892,048

Issued by:

Government organization	98,211	137,558
Banks	109,513	212,400
Corporate entities	606,714	542,090
Total	814,438	892,048

Impairment allowances	0	0
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Financial assets at fair value through other comprehensive income securities less impairment allowances	814,438	892,048
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Impairment allowances as a percentage of amortised cost securities	0%	0%
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B. Overdue or impaired securities

Balance as at 31-Dec-24

- Neither overdue nor impaired	0	0
- Non-overdue but impaired	0	0
- Overdue and impaired	0	0
Total	0	0

Balance as at 30-Jun-24

- Neither overdue nor impaired	0	0
- Non-overdue but impaired	0	0
- Overdue and impaired	0	0
Total	0	0

C. Other accounts

As at	31-Dec-24	30-Jun-24
Deposits in advanced	3,869	3,755
Prepaid expenses	2,841	3,474
Others	85,294	45,722
Total	92,004	52,951



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4. OFF BALANCE SHEET INFORMATION

Figures in HKD Thousand

A. Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

As at	31-Dec-24	30-Jun-24
Direct credit substitutes	390,463	1,284,038
Trade-related contingencies		
- customer's liabilities under letter of credit	135,863	76,273
- customer's liabilities under acceptance	3,411	37,996
Forward forward deposits placed	0	0
Other commitments		
- Other commitments within an original maturity of not more than one year	1,261,350	968,416
- Other commitments within an original maturity of more than one year	241,115	264,853
	<u>1,502,465</u>	<u>1,233,269</u>

B. Derivative financial instruments

As at	31-Dec-24	30-Jun-24
	Contract/notional amount	Contract/notional amount
- Exchange rate contracts	1,309,808	181,599
- Interest rate swap contracts	0	0
	<u>1,309,808</u>	<u>181,599</u>
Replacement costs of derivatives (of the above derivatives)	Replacement costs	Replacement costs
- Exchange rate contracts	35,058	627
- Interest rate swap contracts		0
	<u>35,058</u>	<u>627</u>

The replacement costs represent the cost of replacing all contracts which have a positive value when marked to market.



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5. GROSS ADVANCES TO CUSTOMERS ANALYSED AND REPORTED BY LOAN USAGE

The following information concerning advances to customers by industry sectors has been classified in accordance with industry categories contained in the banking returns of Quarterly Analysis of Loans and Advances and the Provisions MA (BS2A) and Assets and Liabilities of an Authorised Institution MA (BS1) submitted to the Hong Kong Monetary Authority.

Figures in HKD Thousand

A. By loan usage

As at

	31-Dec-24		30-Jun-24	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
1. Loan and advances for use in Hong Kong				
a. Industrial, commercial and financial				
- Property development	200,000	0	200,000	0
- Property investment	11,645	11,645	40,225	40,225
- Financial concerns	1,283,738	796,310	378,641	178,950
- Wholesale and retail trade	185,572	103,795	256,744	29,605
- Manufacturing	318,453	93,934	170,190	102,621
- Transport and transport equipment	87,341	0	87,844	0
- Information technology	100,000	0	100,000	0
- Others	115,345	35,345	112,925	9,500
	2,302,094	1,041,029	1,346,569	360,901
b. Individuals				
- Others	0	0	0	0
	0	0	0	0
2. Trade finance	56,130	16,217	51,646	6,166
3. Loan for use outside Hong Kong	887,297	117,815	906,619	189,848
Total	3,245,521	1,175,061	2,304,834	556,915

B. Analysis of impaired advances for the individual loan usage category:

As at

	31-Dec-24		30-Jun-24	
	Impaired advances	Individual impairment allowances	Impaired advances	Individual impairment allowances
- Property Investment	0	0	25,845	517
- Financial concerns	655,129	13,103	0	0
- Loan for use outside Hong Kong	98,225	19,645	116,942	23,388
- Wholesale and retail trade	81,123	1,825	1,183	237
- Trade Finance	6,870	3,024	6,988	3,058
- Others	25,845	5,169	0	0
	867,192	42,766	150,958	27,200

C. By geographical area

After taking into account the transfer of risk, exposures to a single country exceeding 10% of the aggregate gross advances to customers which are disclosed as follows:

As at 31-Dec-24	Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
- Hong Kong	1,574,834	0	0	763,465	20,370
- Taiwan	179,627	0	0	5,502	2,751
- China	183,419	0	0	0	0
- others	1,307,641	0	0	98,225	19,645
	3,245,521	0	0	867,192	42,766
As at 30-Jun-24	Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
- Hong Kong	985,324	0	0	28,482	1,045
- Taiwan	140,896	0	0	5,534	2,767
- China	230,578	0	0	0	0
- others	948,035	0	0	116,942	23,388
	2,304,833	0	0	150,958	27,200



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6. INTERNATIONAL CLAIMS DISCLOSURE

The information on international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account the transfer of country risk. They are prepared in according with the HKMA banking return of International Banking Statistics MA(BS)21 completion instruction. Countries or geographical areas constituting 10% or more of the total cross-border claims are disclosed.

Figures in HKD Million

As at 31-Dec-24

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	311	0	89	231	0	631
Developing Asia and Pacific						
- China	71	0	39	10	0	120
- Taiwan	2,280	0	0	0	0	2,280
	<u>2,662</u>	<u>0</u>	<u>128</u>	<u>241</u>	<u>0</u>	<u>3,031</u>

As at 30-Jun-24

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	620	0	98	268	0	986
Developing Asia and Pacific						
- China	71	0	53	66	0	190
- Taiwan	2,933	0	0	0	0	2,933
	<u>3,624</u>	<u>0</u>	<u>151</u>	<u>334</u>	<u>0</u>	<u>4,109</u>

7. NON-BANK MAINLAND CHINA EXPOSURES

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of Mainland Activities MA(BS)20 issued by HKMA. Exposure in Mainland China arising from non-bank counterparties are summarized as follows:

Figures in HKD Million

As at 31-Dec-24

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	82	0	82
Local governments, local government-owned entities and their subsidiaries and JVs	64	16	80
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	49	0	49
Other entities of central government not reported in item 1 above	0	0	0
Other entities of local government not reported in item 2 above	0	0	0
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	2,458	670	3,128
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	<u>2,653</u>	<u>686</u>	<u>3,339</u>
Total assets after provision			<u>9,477</u>
On-balance sheet exposures as percentage of total assets			<u>28.00%</u>

7. NON-BANK MAINLAND CHINA EXPOSURES - continued

As at 30-Jun-24	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	80	0	80
Local governments, local government-owned entities and their subsidiaries and JVs	90	158	248
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	119	0	119
Other entities of central government not reported in item 1 above	7	0	7
Other entities of local government not reported in item 2 above	0	0	0
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	1,908	1,301	3,209
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	2,204	1,459	3,663
Total assets after provision			9,561
On-balance sheet exposures as percentage of total assets			23.05%

8. FOREIGN CURRENCY POSITION

The foreign currency exposures are prepared in accordance with the HKMA banking return of "Foreign Currency Position" completion instructions.

The net position in foreign currencies are disclosed as follows:

Figures in HKD Million

As at 31-Dec-24	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	6,529	104	807	233	885	3	0	8,561
Spot liabilities	(7,294)	(102)	(260)	(233)	(738)	(3)	0	(8,630)
Forward purchases	1,147	0	196	0	193	0	0	1,536
Forward sales	(393)	0	(743)	0	(340)	0	0	(1,476)
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(11)	2	0	0	0	0	0	(9)

As at 30-Jun-24	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	6,709	124	442	269	1,102	4	0	8,650
Spot liabilities	(6,921)	(6)	(442)	(273)	(1,102)	(4)	0	(8,748)
Forward purchases	189	0	0	4	0	0	0	193
Forward sales	(4)	(118)	0	0	0	0	0	(122)
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(27)	0	0	0	0	0	0	(27)

9. LIQUIDITY INFORMATION

The average liquidity maintenance ratio ("LMR") is being calculated based on the arithmetic mean of the average value of liquidity maintenance ratio for each month during reporting period. The liquidity maintenance ratio is calculated in accordance with the guidelines of the HKMA and the Banking (Liquidity) Rules

	2024	2023
Average liquidity maintenance ratio for the period of October to December	46.56%	58.42%



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IV OTHER INFORMATION

1. DISCLOSURE OF REMUNERATION

A. Remuneration system

In accordance with HKMA's Supervisory Policy Manual Guideline on a Sound Remuneration System - CG5 issued on March 12, 2015, Shanghai Commercial & Savings Bank has disclosed the relevant information in 2024 Bank Annual Report.

2. LIQUIDITY RISK MANAGEMENT

A. Policy Statement of Liquidity risk management

The purpose of liquidity risk management is to ensure our abilities with sufficient cash flows to meet obligations payable to our customers and interbank counterparties. And our Branch should always hold an adequate quantity of high quality liquid assets in order to handle the situation of liquidity shortfalls.

Our Branch obeys "Hong Kong Branch Liquidity Management Policy", recovery plan and other related regulations from our Head office to manage the liquidity risk.

Our Branch manages the liquidity on a prudent basis to ensure that we can always maintain a sufficiently high liquidity maintenance ratio relative to the statutory minimum. Otherwise, the internal limit of liquidity maintenance ratio on average for each month is set at 40% and minimum for each day is set at 37% in order for the Branch to retain sufficient liquidity during its normal course of operation.

B. Management Mechanism of liquidity risk management

Asset and Liability Committee ("ALCO") is mainly responsible for the liquidity risk management in our Branch.

Assets and Liability Committee ("ALCO") is in charge of funds sources and asset allocation management, as well as market risk, liquidity risk and interest rate risk management, and other matters related to assets and liabilities management; members include the General Manager, department heads from administration, operation, business, Financial/Market, wealth management departments, compliance manager, Head of Risk Control. The ALCO is chaired by the General Manager.

The Branch's liquidity risk management system contains the following factors: effective monitoring by senior management, liquidity risk management strategies, policies and processes, identification of liquidity risk, risk calculation including limit, stress testing and cash flow analysis, internal controls and monitoring mechanisms, IT systems and crisis disposal mechanisms.

Risk control department takes the lead for the Branch's liquidity risk management. For liquidity risk management, it should be separately controlled according to different currencies. However, considering that the total volume of foreign currency liabilities (excluding USD) is small, the Branch consolidates and manages different foreign currencies together.

The Branch's liquidity risk management framework can accurately, continuously calculate, monitor, manage, control and report liquidity risk status in a timely manner. It can calculate cash flow and maturity mismatch every day according to contractual maturities, followed by calculating and analysing related data according to different currencies under liquidity risk management mode. Lastly, it can effectively and timely monitor and control the Branch's large amount fund flow.

C. Liquidity Stress Tests

Stress testing is performed under the cash flow maturity mismatch analysis and covers three scenarios involving market stress, idiosyncratic stress and combined stress. The market stress computes the effect of an event has raised serious negative consequences for the financial system or the real economy. The idiosyncratic stress computes the effect of an event has raised serious negative consequences for a single institution, a single group, or an institution within a group. The combined stress computes the effect of an event has raised serious negative consequences for a single institution, a single group, or an institution within a group.

The purpose of our Stress Testing is to assess the impact on solvency and liquidity of SCSBHK under the extreme circumstances which are described by Stress Scenarios, including all material risks, and on/off-balance sheet assets and liabilities.

The Branch shall perform stress testing quarterly. The result will be presented in Asset and Liability Committee ("ALCO") and Risk Management Department of our Head office for senior management review and for strategic decision making.

D. Recovery Plan

The Branch has put in place a Recovery Plan, to enable senior management to manage a crisis that threatens liquidity adequacy. This document sets out the situation when the Recovery Plan should be activated, including the recovery governance and a menu of effective recovery options. A series of stress scenarios is also set to validate the adequacy of recovery options. Key objectives of the Recovery Plan are:

- Recover back to business as usual or reach the minimum regulatory requirement where the LMR should be above 25%.
- Alleviate the negative impacts of the recovery scenarios on the Branch.
- Establish an effective monitoring system with processes and procedures.
- Ensure regular updates and adjustments to the Recovery Plan.
- Other objectives set by the ALCO.



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2. LIQUIDITY RISK MANAGEMENT - continued

E. Liquidity Gap

The table below analyses on and of balance sheet items, broken down into maturity buckets of the Branch as at 31 December 2024

(HK\$'000)												
On-balance sheet liabilities	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Deposits from non-bank customers	3,162,564	863,981	1,148,831	2,532,605	402,473	443,593	4,503	-	7,763	-	-	8,566,313
Amount payable arising from derivative contracts	6,149	475,877	-	792,404	228,537	-	-	-	-	-	-	-
Due to banks	411,312	-	113,690	130,000	-	-	-	-	-	-	-	655,002
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	283	3,846	10,078	14,448	4,147	3,913	-	-	-	-	31,401	68,116
Capital and reserves	-	-	-	-	-	-	-	-	-	-	186,385	186,385
Total	3,580,308	1,343,704	1,272,599	3,469,457	635,157	447,506	4,503	-	7,763	-	217,786	9,475,816

Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	-	-	16,167	-	-	170,273	19,463	29,114	192,539	-	-	427,556
Off-balance sheet obligations	2,135	1,110	64,110	335,111	55,329	67,701	4,242	-	-	-	-	529,738
Total	2,135	1,110	80,277	335,111	55,329	237,974	23,705	29,114	192,539	-	-	957,294

(HK\$'000)												
On-balance sheet assets	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Currency notes and coins	5	-	-	-	-	-	-	-	-	-	-	5
Amount receivable arising from derivative contracts	6,145	489,496	-	814,275	231,569	-	-	-	-	-	-	40,681
Due from MA for a/c of Exchange Fund	24,979	-	-	-	-	-	-	-	-	-	-	24,979
Due from banks	779,920	419,237	2,856,618	1,273,796	-	-	-	-	-	-	-	5,329,571
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	814,438	-	-	-	-	-	-	-	-	-	-	814,438
Acceptances and bills of exchange held	510	4,691	-	520	-	-	-	-	-	-	-	5,721
Loans and advances to non-bank customers	103,426	-	76,166	70,799	36,531	1,134,392	557,260	601,133	533,751	-	132,063	3,245,521
Other assets	3,518	1,846	18,698	10,145	2,658	2,305	2,199	5,187	2,746	-	34,402	14,900
Total	1,732,941	915,270	2,951,482	2,169,535	270,758	1,136,697	559,459	606,320	536,497	-	97,661	9,475,816

Off-balance sheet claims

Total	-	-	-	-	-	-	-	-	-	-	-	-
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Contractual Maturity Mismatch	- 1,849,502	- 429,544	1,598,606	- 1,635,033	- 419,728	451,217	531,251	577,206	336,195	-
Cumulative Contractual Maturity Mismatch	- 1,849,502	- 2,279,046	- 680,440	- 2,315,473	- 2,735,201	- 2,283,984	- 1,752,733	- 1,175,527	- 839,332	- 839,332

2. LIQUIDITY RISK MANAGEMENT - continued

E. Liquidity Gap

The table below analyses on and of balance sheet items, broken down into maturity buckets of the Branch as at 31 December 2023

On-balance sheet liabilities	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Deposits from non-bank customers	3,275,473	252,576	1,752,452	2,085,436	1,005,988	405,961	1,684	-	-	-	-	8,779,570
Amount payable arising from derivative contracts	3,188	-	110,257	132,618	-	-	-	-	-	-	-	1,252
Due to banks	30,811	-	63,950	541,000	-	-	-	-	-	-	-	635,761
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	80,000	-	-	-	-	-	-	-	80,000
Other liabilities	-	2,873	14,408	14,905	6,962	3,430	-	-	-	-	57,531	100,109
Capital and reserves	-	-	-	-	-	-	-	-	-	-	344,331	344,331
Total	3,309,472	255,449	1,941,067	2,853,959	1,012,950	409,391	1,684	-	-	-	401,862	9,941,023

Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	-	-	-	-	80,000	141,205	1,330	35,857	46,877	-	-	305,269
Off-balance sheet obligations	5,535	16,953	725,570	220,729	199,076	263,068	-	-	-	-	-	1,430,931
Total	5,535	16,953	725,570	220,729	279,076	404,273	1,330	35,857	46,877	-	-	1,736,200

On-balance sheet assets	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Currency notes and coins	5	-	-	-	-	-	-	-	-	-	-	5
Amount receivable arising from	3,188	-	109,381	132,819	-	-	-	-	-	-	-	-
Due from MA for a/c of Exchange Fund	64,592	-	-	-	-	-	-	-	-	-	-	64,592
Due from banks	1,419,091	1,227,614	2,941,518	234,387	78,129	-	-	-	-	-	-	5,900,739
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	974,691	-	-	-	-	-	-	-	-	-	-	974,691
Acceptances and bills of exchange held	680	-	20,349	49,486	-	-	-	-	-	-	-	70,515
Loans and advances to non-bank	9,984	-	13,854	70,383	798,404	817,382	188,885	588,078	397,327	-	5,537	2,889,834
Other assets	2,540	5,301	17,971	8,177	2,687	3,938	2,910	3,666	5,726	-	12,269	40,647
Total	2,474,771	1,232,915	3,103,073	495,252	879,220	821,320	191,795	591,744	403,053	-	6,732	9,941,023

Off-balance sheet claims

Total	-	-	-	-	-	-	-	-	-	-	-	-
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Contractual Maturity Mismatch	-	840,236	960,513	436,436	-	2,579,436	-	412,806	7,656	188,781	555,887	356,176	-
Cumulative Contractual Maturity Mismatch	-	840,236	120,277	556,713	-	2,022,723	-	2,435,529	-	2,427,873	-	2,239,092	-

The maturity buckets mainly follow information provided to the HKMA for part 4 of the MA(BS)23 - Liquidity Monitoring Tools return

3. Disclosure Statement Available to the Public

Copies of the Disclosure Statement may be obtained from the reception of The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch on 10/F, Peninsula Office Tower, 18 Middle Road, Tsim Sha Tsui, Kowloon, Hong Kong

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.scsb.com.hk/hk_07.jsp for public inspection.



上海商業儲蓄銀行

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

香港分行
Hong Kong Branch

Incorporated in Taiwan with limited liability

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SECTION B - INFORMATION OF THE BANK (CONSOLIDATED BASIS)

I. CAPITAL AND CAPITAL ADEQUACY RATIO

	31-Dec-24	30-Jun-24
A. Capital adequacy ratio	16.97%	16.13%

Figures in HKD Thousand

	31-Dec-24	30-Jun-24
B. Aggregate amount of shareholders' funds	46,863,659	45,055,586

The capital adequacy ratio was compiled in accordance with the "Basel III capital accord". In accordance with the Capital Rules, the bank has adopted the "Standardised approach" for the calculation of the risk-weighted assets for credit risk and market risk, and "Basic indicator approach" for the calculation of operational risk.

II. OTHER FINANCIAL INFORMATION

Figures in HKD Thousand

	31-Dec-24	30-Jun-24
Total assets	590,993,941	589,652,051
Total liabilities	527,803,457	528,869,513
Total advances	293,298,336	299,675,666
Total customer deposit	484,422,648	482,435,040
	Year to 31-Dec-24	Year to 31-Dec-23
Income / (loss) before income tax	4,007,969	5,402,556
Less: Income tax expenses	(589,168)	(968,002)
Consolidated income	3,418,801	4,434,554
Belong to:		
Stockholders of the parent company	3,191,306	3,730,848
Minority interest in subsidiaries	227,495	703,706
	3,418,801	4,434,554

The applied exchange rate of TWD to HKD on :

2023/06/30	3.9725
2023/12/31	3.9294
2024/06/30	4.1555
2024/12/31	4.2235

Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of authorized institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Shanghai Commercial & Savings Bank Limited, Hong Kong Branch for the year ended 31 Dec 2024. We confirmed that the information contained therein complies, in all material respects, with the supervisory policy manual CA-D-I "Guideline on the Application of the Banking (Disclosure) Rules" issued in Aug 2015, and to the best of my knowledge and belief, it is not false or misleading.

Lu Feng Wei

Mr. Lu Feng Wei

Branch General Manager

The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch

25-Mar-25

Date



上海商業儲蓄銀行

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