

The Shanghai Commercial & Savings Bank Ltd. Hong Kong Branch

Key Financial Information Disclosure Statement
For the year ended 31 Dec 2023



上海商業儲蓄銀行

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

香港分行
Hong Kong Branch

Incorporated in Taiwan with limited liability

10/F, Peninsula Office Tower, 18 Middle Road, TST, Kowloon, Hong Kong

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KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT FOR THE YEAR ENDED 31 DEC 2023

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SECTION A. INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)

I. PROFIT AND LOSS INFORMATION FOR THE YEAR ENDED 31-DEC-23

Figures in HKD Thousand

For the half year ended

	31-Dec-23	31-Dec-22
Interest income	502,323	270,065
Interest expenses	(213,166)	(72,320)
Net interest income	289,157	197,745
Other operating income		
Gain less losses arising from non-trading in foreign currencies	8,172	2,749
Income from investment held for trading	453	(32)
Income from non - trading investments	0	0
Net fee and commission income		
- Fee and commission income	30,418	31,987
- Fee and commission expenses	(1,205)	(1,193)
Profit /(Loss) on sale of fixed assets	(21)	(1,166)
Others	60	382
	37,877	32,727
Total Income	327,034	230,472
Operating expenses		
Staff and rental expenses	(37,159)	(33,320)
Other expenses (less fees and commission expenses)	(14,136)	(12,836)
Total expenses	(51,295)	(46,156)
Net Credit / (Charge) for debt provision	140,000	(127,335)
Profit before taxation	415,739	56,981
Taxation charge	(51,301)	(30,323)
Profit after taxation	364,438	26,658

II. BALANCE SHEET INFORMATION AS AT 31-DEC-23

Figures in HKD Thousand

As at	31-Dec-23	30-Jun-23
ASSETS		
Cash and balances with banks (except those included in amount due from overseas offices)	5,324,564	4,512,274
Placement with banks and other financial institutions maturing between one and twelve months (except those included in amount due from overseas offices)	312,516	78,356
Amount due from overseas offices	263,664	239,543
Trade bills less impairment allowances	70,515	0
Loans and advances less impairment allowances	2,827,638	3,532,336
Financial assets at fair value through other comprehensive income securities less impairment allowances	974,691	934,353
Other assets		
- accrued interest	52,916	40,556
- other accounts	98,877	79,688
Property, plant and equipment	15,705	17,492
TOTAL ASSETS	9,941,086	9,434,598
LIABILITIES		
Deposits and balances of banks and other financial institutions (except those included in amount due to overseas office)	370,000	368,859
Current, fixed, savings and other deposits from customers		
- Demand deposits and current accounts	86,528	64,023
- Savings deposits	3,185,978	2,715,616
- Time deposits	5,507,064	5,086,866
NCD issued and outstanding	80,000	150,000
Amount due to overseas offices	265,761	851,465
Other amounts and provisions	101,424	105,688
TOTAL LIABILITIES	9,596,755	9,342,517
Reserves and current profit / (loss)	344,331	92,081
TOTAL EQUITY AND LIABILITIES	9,941,086	9,434,598

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III. SUPPLEMENTARY FINANCIAL INFORMATION

1. TRADE BILLS AND IMPAIRMENT ALLOWANCES ON TRADE BILLS

Figures in HKD Thousand

As at	31-Dec-23	30-Jun-23
Trade bills	70,515	0
Collective impairment allowances	(1,058)	0
Gross trade bills less impairment allowances	69,457	0

2. ADVANCES AND IMPAIRMENT ALLOWANCES ON ADVANCES

Figures in HKD Thousand

A. Advances to customers and impairment allowances on advances to customers

As at	31-Dec-23	30-Jun-23
Advances to customers	1,658,480	2,689,006
Advances to banks and other financial institutions	1,231,354	1,045,527
Total	2,889,834	3,734,533
Collective impairment allowances	(41,530)	(42,454)
Individual impairment allowances	(5,059)	(145,107)
Total	(46,589)	(187,561)
Gross advances less impairment allowances	2,843,245	3,546,972
Allowances as a percentage of gross advances		
- Collective impairment allowances	1.44%	1.14%
- Individual impairment allowances	0.18%	3.89%
Total	1.61%	5.02%

B. Impairment allowances

	Individual impairment allowances	Collective impairment allowances	Total
Balance as at 31-Dec-23			
- Advances to customers	2,793	29,409	32,202
- Advances to banks and other financial institutions	2,266	12,121	14,387
	5,059	41,530	46,589
	Individual impairment allowances	Collective impairment allowances	Total
Balance as at 30-Jun-23			
- Advances to customers	145,107	31,999	177,106
- Advances to banks and other financial institutions	0	10,455	10,455
	145,107	42,454	187,561

C. Impaired advances to customers

As at	31-Dec-23	30-Jun-23
- Gross impaired advances to customers *	5,537	705,553
- Individual impairment allowances	(2,769)	(142,776)
Total	2,768	562,777
Market value of collateral pledged	0	0
Covered portion of impaired advances	0	0
Uncovered portion of impaired advances	5,537	705,553
Gross impaired advances as a percentage of gross advances to customers	0.19%	18.89%
Individual impairment allowances as a percentage of gross impaired advances	50.01%	20.24%

There were no impaired advances to banks and other financial institutions; nor were there any individual impairment allowances made for them as at 31-Dec-23 and 30-Jun-23.

* The advances have been offset by pledged deposits.

D. Overdue and rescheduled advances to customers

As at	31-Dec-23	30-Jun-23
a. Advances to customers overdue for more than 1 month and up to 3 months	5,672	0
more than 3 months and up to 6 months	0	0
more than 6 months and up to 1 year	0	0
more than 1 year	0	0
Individual impairment allowances made in respect of the above overdue advances	113	0
Market value of collateral held against the covered portion of all overdue advances	0	0
Covered portion of all overdue advances	2%	0%
Uncovered portion of all overdue advances *	98%	0%
b. Rescheduled advances to customers	5,537	5,553
(Net of those overdue advances which have been disclosed in above)		
	As a percentage of total gross advances to customers	
	31-Dec-23	30-Jun-23
a. Advances to customers overdue for more than 1 month and up to 3 months	0.20%	0.00%
more than 3 months and up to 6 months	0.00%	0.00%
more than 6 months and up to 1 year	0.00%	0.00%
more than 1 year	0.00%	0.00%
	0.20%	0.00%
b. Rescheduled advances to customers	0.19%	0.15%

* The advances have been offset by pledged deposits.

E. Reconciliation for advances to customer between overdue advances and impaired advances is as follows:

	31-Dec-23	30-Jun-23
Advances to customers overdue for more than 1 month and up to 3 months	5,672	0
Advances to customers overdue for more than 3 months	0	0
Less: loans overdue but not impaired	(5,559)	0
Add: overdue loans for 3 months or less than on which interests is being placed in suspense or interest ceased to accrue	0	0
Add: impaired loans overdue for 3 months or less or not yet overdue and on which is still being accrued	0	0
Total impaired advances	113	0

There were no advances to banks and other financial institutions which were overdue or rescheduled as at 31-Dec-23 and 30-Jun-23.

F. Repossessed assets

As at 31-Dec-23 and 30-Jun-23, there were no repossessed assets held by our bank.

3. DEBT SECURITIES HELD AND OTHER ACCOUNTS

Figures in HKD Thousand

A. Financial assets at fair value through other comprehensive income

As at	31-Dec-23	30-Jun-23
Floating rate notes	373,890	343,256
Debt securities	600,801	591,097
Total	974,691	934,353
Issued by:		
Government organization	100,170	98,755
Banks	252,267	220,764
Corporate entities	622,254	614,834
Total	974,691	934,353
Impairment allowances	0	0
Financial assets at fair value through other comprehensive income securities less impairment allowances	974,691	934,353
Impairment allowances as a percentage of amortised cost securities	0%	0%

B. Overdue or impaired securities

Balance as at 31-Dec-23		
- Neither overdue nor impaired	0	0
- Non-overdue but impaired	0	0
- Overdue and impaired	0	0
Total	0	0
Balance as at 30-Jun-23		
- Neither overdue nor impaired	0	0
- Non-overdue but impaired	0	0
- Overdue and impaired	0	0
Total	0	0

C. Other accounts

As at	31-Dec-23	30-Jun-23
Deposits in advanced	3,856	3,782
Prepaid expenses	2,621	2,447
Others	92,400	73,459
Total	98,877	79,688



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4. OFF BALANCE SHEET INFORMATION

Figures in HKD Thousand

A. Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

As at	31-Dec-23	30-Jun-23
Direct credit substitutes	1,320,480	1,345,662
Trade-related contingencies		
- customer's liabilities under letter of credit	72,916	102,898
- customer's liabilities under guarantee	0	0
- customer's liabilities under acceptance	37,535	25,182
Forward forward deposits placed	0	0
Other commitments		
- Other commitments within an original maturity of not more than one year	1,179,568	1,192,892
- Other commitments within an original maturity of more than one year	84,065	499,446
	<u>1,263,633</u>	<u>1,692,338</u>

B. Derivative financial instruments

As at	31-Dec-23	30-Jun-23
	Contract/notional amount	Contract/notional amount
- Exchange rate contracts	242,200	235,067
- Interest rate swap contracts	0	0
	<u>242,200</u>	<u>235,067</u>
Replacement costs of derivatives (of the above derivatives)	Replacement costs	Replacement costs
- Exchange rate contracts	(506)	774
- Interest rate swap contracts	0	0
	<u>(506)</u>	<u>774</u>

The replacement costs represent the cost of replacing all contracts which have a positive value when marked to market.



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5. GROSS ADVANCES TO CUSTOMERS ANALYSED AND REPORTED BY LOAN USAGE

The following information concerning advances to customers by industry sectors has been classified in accordance with industry categories contained in the banking returns of Quarterly Analysis of Loans and Advances and the Provisions MA (BS2A) and Assets and Liabilities of an Authorised Institution MA (BS1) submitted to the Hong Kong Monetary Authority.

Figures in HKD Thousand

A. By loan usage

As at	31-Dec-23		30-Jun-23	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
1. Loan and advances for use in Hong Kong				
a. Industrial, commercial and financial				
- Property development	200,000	0	200,000	0
- Property investment	44,348	44,348	46,749	46,749
- Financial concerns	478,357	188,795	1,091,115	143,150
- Wholesale and retail trade	277,581	27,934	304,962	41,994
- Manufacturing	237,457	202,972	382,332	302,133
- Transport and transport equipment	87,895	0	133,988	0
- Electricity and gas	0	0	235,067	235,067
- Information technology	100,000	0	100,000	0
- Others	568,129	488,129	490,511	488,356
	1,993,767	952,178	2,984,724	1,257,449
b. Individuals				
- Others	0	0	0	0
	0	0	0	0
2. Trade finance	50,979	18,353	125,360	31,048
3. Loan for use outside Hong Kong	845,086	122,761	624,449	126,213
Total	2,889,832	1,093,292	3,734,533	1,414,710

B. Analysis of impaired advances for the individual loan usage category:

As at	31-Dec-23		30-Jun-23	
	Impaired advances	Individual impairment allowances	Impaired advances	Individual impairment allowances
- Financial concerns	0	0	700,000	140,000
- Loan for use outside Hong Kong	113,318	2,266	115,355	2,307
- Wholesale and retail trade	1,193	24	1,193	24
- Trade Finance	5,537	2,769	5,553	2,777
	120,048	5,059	822,101	145,108

C. By geographical area

After taking into account the transfer of risk, exposures to a single country exceeding 10% of the aggregate gross advances to customers which are disclosed as follows:

As at 31-Dec-23	Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
- Hong Kong	1,456,754	0	0	1,193	24
- Taiwan	108,486	0	0	5,537	2,769
- China	450,888	0	0	0	0
- others	873,705	0	0	113,318	2,266
	2,889,833	0	0	120,048	5,059
As at 30-Jun-23	Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
- Hong Kong	1,392,084	0	0	701,193	140,024
- Taiwan	207,248	0	0	5,553	2,776
- China	651,137	0	0	0	0
- others	1,484,064	0	0	115,355	2,307
	3,734,533	0	0	822,101	145,107



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6. INTERNATIONAL CLAIMS DISCLOSURE

The information on international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account the transfer of country risk. They are prepared in according with the HKMA banking return of International Banking Statistics MA(BS)21 completion instruction. Countries or geographical areas constituting 10% or more of the total cross-border claims are disclosed.

Figures in HKD Million
As at 31-Dec-23

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	457	0	277	437	0	1,171
Developing Asia and Pacific						
- China	72	0	59	65	0	196
- Taiwan	3,009	0	0	0	0	3,009
	3,538	0	336	502	0	4,376

As at 30-Jun-23

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	429	0	208	633	0	1,270
Developing Asia and Pacific						
- China	41	0	63	77	0	181
- Taiwan	2,584	0	0	0	0	2,584
	3,054	0	271	710	0	4,035

7. NON-BANK MAINLAND CHINA EXPOSURES

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of Mainland Activities MA(BS)20 issued by HKMA. Exposure in Mainland China arising from non-bank counterparties are summarized as follows:

Figures in HKD Million

As at 31-Dec-23

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	100	0	100
Local governments, local government-owned entities and their subsidiaries and JVs	98	151	249
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	125	0	125
Other entities of central government not reported in item 1 above	172	0	172
Other entities of local government not reported in item 2 above	0	0	0
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	2543	1232	3775
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	3,038	1,383	4,421
Total assets after provision			9,941
On-balance sheet exposures as percentage of total assets			30.56%

7. NON-BANK MAINLAND CHINA EXPOSURES - continued

As at 30-Jun-23	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	100	0	100
Local governments, local government-owned entities and their subsidiaries and JVs	95	168	263
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	140	200	340
Other entities of central government not reported in item 1 above	131	0	131
Other entities of local government not reported in item 2 above	238	0	238
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	2,496	583	3,079
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	3,200	951	4,151
Total assets after provision			9,435
On-balance sheet exposures as percentage of total assets			33.92%

8. FOREIGN CURRENCY POSITION

The foreign currency exposures are prepared in accordance with the HKMA banking return of "Foreign Currency Position" completion instructions.

The net position in foreign currencies are disclosed as follows:

Figures in HKD Million

As at 31-Dec-23	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	6,849	121	389	233	869	4	0	8,465
Spot liabilities	(7,114)	(8)	(389)	(232)	(871)	(4)	0	(8,618)
Forward purchases	242	0	0	0	0	0	0	242
Forward sales	(3)	(110)	0	0	0	0	0	(113)
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(26)	3	0	1	(2)	0	0	(24)

As at 30-Jun-23	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	5,977	130	394	206	933	6	0	7,646
Spot liabilities	(6,255)	(130)	(395)	(205)	(933)	(6)	0	(7,924)
Forward purchases	247	0	0	0	0	0	0	247
Forward sales	0	0	0	0	0	0	0	0
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(31)	0	(1)	1	0	0	0	(31)

9. LIQUIDITY INFORMATION

The average liquidity maintenance ratio ("LMR") is being calculated based on the arithmetic mean of the average value of liquidity maintenance ratio for each month during reporting period. The liquidity maintenance ratio is calculated in accordance with the guidelines of the HKMA and the Banking (Liquidity) Rules

	2023	2022
Average liquidity maintenance ratio for the period of October to December	58.42%	44.78%



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IV OTHER INFORMATION

1. DISCLOSURE OF REMUNERATION

A. Remuneration system

In accordance with HKMA's Supervisory Policy Manual Guideline on a Sound Remuneration System - CG5 issued on March 12, 2015, Shanghai Commercial & Savings Bank has disclosed the relevant information in 2023 Bank Annual Report.

2. LIQUIDITY RISK MANAGEMENT

A. Policy Statement of Liquidity risk management

The purpose of liquidity risk management is to ensure our abilities with sufficient cash flows to meet obligations payable to our customers and interbank counterparties. And our Branch should always hold an adequate quantity of high quality liquid assets in order to handle the situation of liquidity shortfalls.

Our Branch obeys "Hong Kong Branch Liquidity Management Policy", recovery plan and other related regulations from our Head office to manage the liquidity risk.

Our Branch manages the liquidity on a prudent basis to ensure that we can always maintain a sufficiently high liquidity maintenance ratio relative to the statutory minimum. Otherwise, the internal limit of liquidity maintenance ratio on average for each month is set at 40% and minimum for each day is set at 37% in order for the Branch to retain sufficient liquidity during its normal course of operation.

B. Management Mechanism of liquidity risk management

Asset and Liability Committee ("ALCO") is mainly responsible for the liquidity risk management in our Branch.

Assets and Liability Committee ("ALCO") is in charge of funds sources and asset allocation management, as well as market risk, liquidity risk and interest rate risk management, and other matters related to assets and liabilities management; members include the General Manager, department heads from administration, operation, business, Financial/Market, wealth management departments, compliance manager, risk control manager. The ALCO is chaired by the General Manager.

The Branch's liquidity risk management system contains the following factors: effective monitoring by senior management, liquidity risk management strategies, policies and processes, identification of liquidity risk, risk calculation including limit, stress testing and cash flow analysis, internal controls and monitoring mechanisms, IT systems and crisis disposal mechanisms.

Risk control department takes the lead for the Branch's liquidity risk management. For liquidity risk management, it should be separately controlled according to different currencies. However, considering that the total volume of foreign currency liabilities (excluding USD) is small, the Branch consolidates and manages different foreign currencies together.

The Branch's liquidity risk management framework can accurately, continuously calculate, monitor, manage, control and report liquidity risk status in a timely manner. It can calculate cash flow and maturity mismatch every day according to contractual maturities, followed by calculating and analysing related data according to different currencies under liquidity risk management mode. Lastly, it can effectively and timely monitor and control the Branch's large amount fund flow.

C. Liquidity Stress Tests

Stress testing is performed under the cash flow maturity mismatch analysis and covers three scenarios involving market stress, idiosyncratic stress and combined stress. The market stress computes the effect of an event has raised serious negative consequences for the financial system or the real economy. The idiosyncratic stress computes the effect of an event has raised serious negative consequences for a single institution, a single group, or an institution within a group. The combined stress computes the effect of an event has raised serious negative consequences for a single institution, a single group, or an institution within a group.

The purpose of our Stress Testing is to assess the impact on solvency and liquidity of SCSBHK under the extreme circumstances which are described by Stress Scenarios, including all material risks, and on/off-balance sheet assets and liabilities.

The Branch shall perform stress testing quarterly. The result will be presented in Asset and Liability Committee ("ALCO") and Risk Management Department of our Head office for senior management review and for strategic decision making.

D. Recovery Plan

The Branch has put in place a Recovery Plan, to enable senior management to manage a crisis that threatens liquidity adequacy. This document sets out the situation when the Recovery Plan should be activated, including the recovery governance and a menu of effective recovery options. A series of stress scenarios is also set to validate the adequacy of recovery options. Key objectives of the Recovery Plan are:

- Recover back to business as usual or reach the minimum regulatory requirement where the LMR should be above 25%.
- Alleviate the negative impacts of the recovery scenarios on the Branch.
- Establish an effective monitoring system with processes and procedures.
- Ensure regular updates and adjustments to the Recovery Plan.



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2. LIQUIDITY RISK MANAGEMENT - continued

E. Liquidity Gap

The table below analyses on and of balance sheet items, broken down into maturity buckets of the Branch as at 31 December 2023

(HK\$'000)

On-balance sheet liabilities	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Deposits from non-bank customers	3,275,473	252,576	1,752,452	2,085,436	1,005,988	405,961	1,684	-	-	-	-	8,779,570
Amount payable arising from derivative contracts	3,188	-	110,257	132,618	-	-	-	-	-	-	-	1,252
Due to banks	30,811	-	63,950	541,000	-	-	-	-	-	-	-	635,761
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	80,000	-	-	-	-	-	-	-	80,000
Other liabilities	-	2,873	14,408	14,905	6,962	3,430	-	-	-	-	57,531	100,109
Capital and reserves	-	-	-	-	-	-	-	-	-	-	344,331	344,331
Total	3,309,472	255,449	1,941,067	2,853,959	1,012,950	409,391	1,684	-	-	-	401,862	9,941,023

Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	-	-	-	-	80,000	141,205	1,330	35,857	46,877	-	-	305,269
Off-balance sheet obligations	5,535	16,953	725,570	220,729	199,076	263,068	-	-	-	-	-	1,430,931
Total	5,535	16,953	725,570	220,729	279,076	404,273	1,330	35,857	46,877	-	-	1,736,200

(HK\$'000)

On-balance sheet assets	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Currency notes and coins	5	-	-	-	-	-	-	-	-	-	-	5
Amount receivable arising from derivative contracts	3,188	-	109,381	132,819	-	-	-	-	-	-	-	-
Due from MA for a/c of Exchange Fund	64,592	-	-	-	-	-	-	-	-	-	-	64,592
Due from banks	1,419,091	1,227,614	2,941,518	234,387	78,129	-	-	-	-	-	-	5,900,739
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	974,691	-	-	-	-	-	-	-	-	-	-	974,691
Acceptances and bills of exchange held	680	-	20,349	49,486	-	-	-	-	-	-	-	70,515
Loans and advances to non-bank customers	9,984	-	13,854	70,383	798,404	817,382	188,885	588,078	397,327	-	5,537	2,889,834
Other assets	2,540	5,301	17,971	8,177	2,687	3,938	2,910	3,666	5,726	-	12,269	40,647
Total	2,474,771	1,232,915	3,103,073	495,252	879,220	821,320	191,795	591,744	403,053	-	6,732	9,941,023

Off-balance sheet claims

Total	-	-	-	-	-	-	-	-	-	-	-	-
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Contractual Maturity Mismatch	-	840,236	960,513	436,436	-	2,579,436	-	412,806	7,656	188,781	555,887	356,176	-
Cumulative Contractual Maturity Mismatch	-	840,236	120,277	556,713	-	2,022,723	-	2,435,529	-	2,427,873	-	2,239,092	-

2. LIQUIDITY RISK MANAGEMENT - continued

E. Liquidity Gap

The table below analyses on and of balance sheet items, broken down into maturity buckets of the Branch as at 31 December 2022

On-balance sheet liabilities	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Deposits from non-bank customers	3,891,347	214,354	650,141	1,220,371	1,536,218	422,534	-	-	-	-	-	7,934,965
Amount payable arising from derivative contracts	-	-	-	351,922	-	-	-	-	-	-	-	1,402
Due to banks	61,663	-	890,936	386,040	-	-	-	-	-	-	-	1,338,639
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	200,000	70,000	-	-	-	-	-	270,000
Other liabilities	2,025	1,388	2,692	3,894	2,692	2,569	-	-	-	-	49,221	64,481
Capital and reserves	-	-	-	-	-	-	-	-	-	-	5,841	5,841
Total	3,955,035	215,742	1,543,769	1,962,227	1,738,910	495,103	-	-	-	-	43,380	9,603,646

Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	-	-	-	31,189	-	-	299,298	-	31,250	-	-	361,737
Off-balance sheet obligations	1,032	1,037	53,631	1,022,570	87,009	302,622	1,000	-	-	-	-	1,468,901
Total	1,032	1,037	53,631	1,053,759	87,009	302,622	300,298	-	31,250	-	-	1,830,638

On-balance sheet assets	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Currency notes and coins	5	-	-	-	-	-	-	-	-	-	-	5
Amount receivable arising from	-	-	-	350,876	-	-	-	-	-	-	-	-
Due from MA for a/c of Exchange Fund	83,224	-	-	-	-	-	-	-	-	-	-	83,224
Due from banks	899,438	1,821,879	1,526,088	492,032	-	-	-	-	-	-	-	4,739,437
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	798,948	-	-	-	-	-	-	-	-	-	-	798,948
Acceptances and bills of exchange held	6,092	-	1,170	27,473	1,182	-	-	-	-	-	-	35,917
Loans and advances to non-bank	11,349	-	12,480	462,773	594,395	732,681	616,464	171,409	776,795	796	716,175	4,095,317
Other assets	1,314	2,545	7,262	5,249	949	1,869	3,082	6,249	3,412	-	181,133	149,202
Total	1,800,370	1,824,424	1,547,000	1,338,403	596,526	734,550	619,546	177,658	780,207	796	535,042	9,603,646

Off-balance sheet claims

Total	-	-	-	-	-	-	-	-	-	-	-	-
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Contractual Maturity Mismatch	- 2,155,697	1,607,645	- 50,400	- 1,677,583	- 1,229,393	- 63,175	319,248	177,658	748,957	796	
Cumulative Contractual Maturity Mismatch	- 2,155,697	- 548,052	- 598,452	- 2,276,035	- 3,505,428	- 3,568,603	- 3,249,355	- 3,071,697	- 2,322,740	- 2,321,944	

The maturity buckets mainly follow information provided to the HKMA for part 4 of the MA(BS)23 - Liquidity Monitoring Tools return

3. Disclosure Statement Available to the Public

Copies of the Disclosure Statement may be obtained from the reception of The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch on 10/F, Peninsula Office Tower, 18 Middle Road, Tsim Sha Tsui, Kowloon, Hong Kong

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.scsb.com.hk/hk_07.jsp for public inspection.

SECTION B - INFORMATION OF THE BANK (CONSOLIDATED BASIS)

I. CAPITAL AND CAPITAL ADEQUACY RATIO

	31-Dec-23	30-Jun-23
A. Capital adequacy ratio	16.22%	15.98%

Figures in HKD Thousand	31-Dec-23	30-Jun-23
B. Aggregate amount of shareholders' funds	46,652,681	43,797,244

The capital adequacy ratio was compiled in accordance with the "Basel III capital accord". In accordance with the Capital Rules, the bank has adopted the "Standardised approach" for the calculation of the risk-weighted assets for credit risk and market risk, and "Basic indicator approach" for the calculation of operational risk.

II. OTHER FINANCIAL INFORMATION

Figures in HKD Thousand	31-Dec-23	30-Jun-23
Total assets	616,708,846	610,341,029
Total liabilities	554,715,566	551,739,421
Total advances	317,506,031	319,801,367
Total customer deposit	505,333,794	499,590,095
	Year to 31-Dec-23	Year to 31-Dec-22
Income / (loss) before income tax	5,402,556	5,896,084
Less: Income tax expenses	(968,002)	(1,049,623)
Consolidated income	4,434,554	4,846,461
Belong to:		
Stockholders of the parent company	3,730,848	3,791,145
Minority interest in subsidiaries	703,706	1,055,315
	4,434,554	4,846,460

The applied exchange rate of TWD to HKD on :

2022/06/30	3.7894
2022/12/31	3.9402
2023/06/30	3.9725

Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of authorized institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Shanghai Commercial & Savings Bank Limited, Hong Kong Branch for the year ended 31 Dec 2023. We confirmed that the information contained therein complies, in all material respects, with the supervisory policy manual CA-D-I "Guideline on the Application of the Banking (Disclosure) Rules" issued in Aug 2015, and to the best of my knowledge and belief, it is not false or misleading.



Mr. Lu Feng Wei

Branch General Manager

The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch

22-Mar-24

Date



上海商業儲蓄銀行

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

香港分行
Hong Kong Branch

Incorporated in Taiwan with limited liability

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