

# The Shanghai Commercial & Savings Bank Ltd. Hong Kong Branch

Key Financial Information Disclosure Statement  
For the year ended 31 Dec 2022

# KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT FOR THE YEAR ENDED 31 DEC 2022

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## DECLARATION

**SECTION A. INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)**

**I. PROFIT AND LOSS INFORMATION FOR THE YEAR ENDED 31-DEC-22**

Figures in HKD Thousand

For the half year ended	31-Dec-22	31-Dec-21
Interest income	270,065	152,052
Interest expenses	(72,320)	(20,855)
Net interest income	197,745	131,197
Other operating income		
Gain less losses arising from non-trading in foreign currencies	2,749	6,875
Income from investment held for trading	(32)	7,950
Income from non - trading investments	0	0
Net fee and commission income		
- Fee and commission income	31,987	32,895
- Fee and commission expenses	(1,193)	(1,115)
Profit/(Loss) on sale of fixed assets	(1,166)	0
Others	382	350
	32,727	46,955
<b>Total Income</b>	230,472	178,152
Operating expenses		
Staff and rental expenses	(33,320)	(33,150)
Other expenses (less fees and commission expenses)	(12,836)	(10,765)
<b>Total expenses</b>	(46,156)	(43,915)
Net Charge for debt provision	(127,335)	0
<b>Profit before taxation</b>	56,981	134,237
Taxation charge	(30,323)	(21,909)
<b>Profit after taxation</b>	26,658	112,328

**II. BALANCE SHEET INFORMATION AS AT 31-DEC-22**

Figures in HKD Thousand

As at	31-Dec-22	30-Jun-22
<b>ASSETS</b>		
Cash and balances with banks (except those included in amount due from overseas offices)	4,242,952	4,790,938
Placement with banks and other financial institutions maturing between one and twelve months (except those included in amount due from overseas offices)	492,032	0
Amount due from overseas offices	4,458	4,457
Trade bills less impairment allowances	35,378	35,614
Loans and advances less impairment allowances	3,882,398	4,204,295
Financial assets at fair value through other comprehensive income securities less impairment allowances	798,948	784,612
Other assets		
- accrued interest	31,931	20,880
- other accounts	96,538	79,280
Property, plant and equipment	19,011	19,545
<b>TOTAL ASSETS</b>	<b>9,603,646</b>	<b>9,939,621</b>
<b>LIABILITIES</b>		
Deposits and balances of banks and other financial institutions (except those included in amount due to overseas office)	572,342	1,260,197
Current, fixed, savings and other deposits from customers		
- Demand deposits and current accounts	75,194	69,525
- Savings deposits	3,810,261	3,481,217
- Time deposits	4,049,510	3,513,337
NCD issued and outstanding	270,000	200,000
Amount due to overseas offices	766,297	1,401,134
Other amounts and provisions	65,883	37,023
<b>TOTAL LIABILITIES</b>	<b>9,609,487</b>	<b>9,962,433</b>
<b>Reserves and current profit / (loss)</b>	<b>(5,841)</b>	<b>(22,812)</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,603,646</b>	<b>9,939,621</b>

### III. SUPPLEMENTARY FINANCIAL INFORMATION

#### 1. TRADE BILLS AND IMPAIRMENT ALLOWANCES ON TRADE BILLS

Figures in HKD Thousand

As at	31-Dec-22	30-Jun-22
Trade bills	35,917	36,156
Collective impairment allowances	(539)	(542)
Gross trade bills less impairment allowances	35,378	35,614

#### 2. ADVANCES AND IMPAIRMENT ALLOWANCES ON ADVANCES

Figures in HKD Thousand

##### A. Advances to customers and impairment allowances on advances to customers

As at	31-Dec-22	30-Jun-22
Advances to customers	3,087,202	3,004,058
Advances to banks and other financial institutions	1,008,115	1,340,640
Total	4,095,317	4,344,698
Collective impairment allowances	(42,518)	(44,885)
Individual impairment allowances	(155,769)	(80,575)
Total	(198,287)	(125,460)
Gross advances less impairment allowances	3,897,030	4,219,238
Allowances as a percentage of gross advances		
- Collective impairment allowances	1.04%	1.03%
- Individual impairment allowances	3.80%	1.85%
Total	4.84%	2.89%

##### B. Impairment allowances

	Individual impairment allowances	Collective impairment allowances	Total
Balance as at 31- Dec-22			
- Advances to customers	155,769	32,437	188,206
- Advances to banks and other financial institutions	0	10,081	10,081
	155,769	42,518	198,287
Balance as at 30- Jun-22			
- Advances to customers	80,575	31,479	112,054
- Advances to banks and other financial institutions	0	13,406	13,406
	80,575	44,885	125,460

##### C. Impaired advances to customers

As at	31-Dec-22	30-Jun-22
- Gross impaired advances to customers *	716,176	716,306
- Individual impairment allowances	(153,413)	(78,153)
Total	562,763	638,153
Market value of collateral pledged	0	0
Covered portion of impaired advances	0	0
Uncovered portion of impaired advances	716,176	716,306
Gross impaired advances as a percentage of gross advances to customers	17.49%	16.49%
Individual impairment allowances as a percentage of gross impaired advances	21.42%	10.91%

There were no impaired advances to banks and other financial institutions; nor were there any individual impairment allowances made for them as at 31-Dec-22 and 30-Jun-22.

\* The advances have been offset by pledged deposits.



D. Overdue and rescheduled advances to customers

As at

	31-Dec-22	30-Jun-22
a. Advances to customers overdue for more than 1 month and up to 3 months	0	0
more than 3 months and up to 6 months	0	0
more than 6 months and up to 1 year	0	0
more than 1 year	0	0
Individual impairment allowances made in respect of the above overdue advances	0	0
Market value of collateral held against the covered portion of all overdue advances	0	0
Covered portion of all overdue advances	0%	0%
Uncovered portion of all overdue advances *	0%	0%
b. Rescheduled advances to customers (Net of those overdue advances which have been disclosed in above)	16,176	16,306
	As a percentage of total gross advances to customers	
	31-Dec-22	30-Jun-22
a. Advances to customers overdue for more than 1 month and up to 3 months	0.00%	0.00%
more than 3 months and up to 6 months	0.00%	0.00%
more than 6 months and up to 1 year	0.00%	0.00%
more than 1 year	0.00%	0.00%
b. Rescheduled advances to customers	0.39%	0.38%

\* The advances have been offset by pledged deposits.

E. Reconciliation for advances to customer between overdue advances and impaired advances is as follows:

	31-Dec-22	30-Jun-22
Advances to customers overdue for more than 1 month and up to 3 months	0	0
Advances to customers overdue for more than 3 months	0	0
Less: loans overdue but not impaired	0	0
Add: overdue loans for 3 months or less than on which interests is being placed in suspense or interest ceased to accrue	0	0
Add: impaired loans overdue for 3 months or less or not yet overdue and on which is still being accrued	0	0
Total impaired advances	-	-

There were no advances to banks and other financial institutions which were overdue or rescheduled as at 31-Dec-22 and 30-Jun-22.

F. Repossessed assets

As at 31-Dec-22 and 30-Jun-22, there were no repossessed assets held by our bank.

### 3. DEBT SECURITIES HELD AND OTHER ACCOUNTS

Figures in HKD Thousand

	31-Dec-22	30-Jun-22
A. Financial assets at fair value through other comprehensive income		
As at		
Floating rate notes	379,921	393,060
Debt securities	419,027	391,552
Total	<u>798,948</u>	<u>784,612</u>
Issued by:		
Government organization	44,583	45,890
Banks	202,689	189,254
Corporate entities	551,676	549,468
Total	<u>798,948</u>	<u>784,612</u>
Impairment allowances	0	0
Financial assets at fair value through other comprehensive income securities less impairment allowances	<u>798,948</u>	<u>784,612</u>
Impairment allowances as a percentage of amortised cost securities	<u>0%</u>	<u>0%</u>
B. Overdue or impaired securities		
Balance as at 31-Dec-22		
- Neither overdue nor impaired	0	0
- Non-overdue but impaired	0	0
- Overdue and impaired	0	0
Total	<u>0</u>	<u>0</u>
Balance as at 30-Jun-22		
- Neither overdue nor impaired	0	0
- Non-overdue but impaired	0	0
- Overdue and impaired	0	0
Total	<u>0</u>	<u>0</u>
C. Other accounts		
As at	31-Dec-22	30-Jun-22
Deposits in advanced	3,744	4,916
Prepaid expenses	2,604	2,729
Others	90,190	71,635
Total	<u>96,538</u>	<u>79,280</u>

#### 4. OFF BALANCE SHEET INFORMATION

Figures in HKD Thousand

##### A. Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

As at	31-Dec-22	30-Jun-22
Direct credit substitutes	1,371,041	1,392,801
Trade-related contingencies		
- customer's liabilities under letter of credit	88,676	90,365
- customer's liabilities under guarantee	0	0
- customer's liabilities under acceptance	9,184	15,015
Forward forward deposits placed	0	0
Other commitments		
- Other commitments within an original maturity of not more than one year	1,616,089	1,273,721
- Other commitments within an original maturity of more than one year	330,548	130,000
	<u>1,946,637</u>	<u>1,403,721</u>

##### B. Derivative financial instruments

As at	31-Dec-22	30-Jun-22
	Contract/notional amount	Contract/notional amount
- Exchange rate contracts	350,876	0
- Interest rate swap contracts	0	0
	<u>350,876</u>	<u>0</u>
Replacement costs of derivatives (of the above derivatives)	Replacement costs	Replacement costs
- Exchange rate contracts	(1,401)	0
- Interest rate swap contracts	0	0
	<u>(1,401)</u>	<u>0</u>

The replacement costs represent the cost of replacing all contracts which have a positive value when marked to market.



## 5. GROSS ADVANCES TO CUSTOMERS ANALYSED AND REPORTED BY LOAN USAGE

The following information concerning advances to customers by industry sectors has been classified in accordance with industry categories contained in the banking returns of Quarterly Analysis of Loans and Advances and the Provisions MA (BS2A) and Assets and Liabilities of an Authorised Institution MA (BS1) submitted to the Hong Kong Monetary Authority.

Figures in HKD Thousand

### A. By loan usage

As at	31-Dec-22		30-Jun-22	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
<b>1. Loan and advances for use in Hong Kong</b>				
<b>a. Industrial, commercial and financial</b>				
- Property development	200,000	0	180,000	0
- Property investment	49,294	49,294	19,238	19,238
- Financial concerns	1,119,592	100,702	1,168,394	117,329
- Wholesale and retail trade	220,357	48,878	221,393	49,431
- Manufacturing	482,003	261,999	453,447	306,347
- Transport and transport equipment	139,181	0	140,048	0
- Electricity and gas	233,918	233,918	0	0
- Information technology	100,000	0	100,000	0
- Others	410,000	410,000	444,535	444,535
	<b>2,954,345</b>	<b>1,104,791</b>	<b>2,727,055</b>	<b>936,880</b>
<b>b. Individuals</b>				
- Others	796	553	853	593
	<b>796</b>	<b>553</b>	<b>853</b>	<b>593</b>
<b>2. Trade finance</b>	<b>112,834</b>	<b>36,544</b>	<b>141,553</b>	<b>48,480</b>
<b>3. Loan for use outside Hong Kong</b>	<b>1,027,342</b>	<b>380,084</b>	<b>1,475,237</b>	<b>805,588</b>
<b>Total</b>	<b>4,095,317</b>	<b>1,521,972</b>	<b>4,344,698</b>	<b>1,791,541</b>

### B. Analysis of impaired advances for the individual loan usage category:

As at	31-Dec-22		30-Jun-22	
	Impaired advances	Individual impairment allowances	Impaired advances	Individual impairment allowances
- Financial concerns	700,000	140,000	700,000	70,000
- Loan for use outside Hong Kong	125,294	12,942	131,821	7,795
- Wholesale and retail trade	3,193	64	0	0
- Trade Finance	5,526	2,763	5,560	2,780
	<b>834,013</b>	<b>155,769</b>	<b>837,381</b>	<b>80,575</b>

### C. By geographical area

After taking into account the transfer of risk, exposures to a single country exceeding 10% of the aggregate gross advances to customers which are disclosed as follows:

As at 31-Dec-22	Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
- Taiwan	301,349	0	0	5,526	2,763
- China	1,142,539	0	0	0	0
- others	1,300,771	0	0	114,644	2,292
	<b>4,095,317</b>	<b>0</b>	<b>0</b>	<b>834,013</b>	<b>155,769</b>
As at 30-Jun-22	Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
- Taiwan	375,142	0	0	5,560	2,780
- China	1,455,305	0	0	0	0
- others	1,246,304	0	0	121,075	2,422
	<b>4,344,698</b>	<b>0</b>	<b>0</b>	<b>837,381</b>	<b>80,575</b>

## 6. INTERNATIONAL CLAIMS DISCLOSURE

The information on international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account the transfer of country risk. They are prepared in accordance with the HKMA banking return of International Banking Statistics MA(BS)21 completion instruction. Countries or geographical areas constituting 10% or more of the total cross-border claims are disclosed.

Figures in HKD Million  
As at 31-Dec-22

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	977	0	97	641	0	1,715
Developing Asia and Pacific						
- China	24	0	62	538	0	624
- Taiwan	1,740	0	0	1	0	1,741
	<u>2,741</u>	<u>0</u>	<u>159</u>	<u>1,180</u>	<u>0</u>	<u>4,080</u>

As at 30-Jun-22

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	1,086	0	130	722	0	1,938
Developing Asia and Pacific						
- China	24	0	283	633	0	940
- Taiwan	1,545	0	0	1	0	1,546
	<u>2,655</u>	<u>0</u>	<u>413</u>	<u>1,356</u>	<u>0</u>	<u>4,424</u>

## 7. NON-BANK MAINLAND CHINA EXPOSURES

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of Mainland Activities MA(BS)20 issued by HKMA. Exposure in Mainland China arising from non-bank counterparties are summarized as follows:

Figures in HKD Million

As at 31-Dec-22

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	100	0	100
Local governments, local government-owned entities and their subsidiaries and JVs	279	166	445
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	360	0	360
Other entities of central government not reported in item 1 above	226	0	226
Other entities of local government not reported in item 2 above	236	0	236
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	2,277	557	2,834
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	<u>3,478</u>	<u>723</u>	<u>4,201</u>
Total assets after provision			<u>9,603</u>
On-balance sheet exposures as percentage of total assets			<u>36.22%</u>

## 7. NON-BANK MAINLAND CHINA EXPOSURES - continued

As at 30-Jun-22	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	100	0	100
Local governments, local government-owned entities and their subsidiaries and JVs	269	166	435
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	610	0	610
Other entities of central government not reported in item 1 above	265	0	265
Other entities of local government not reported in item 2 above	0	0	0
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	2,426	550	2,976
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
<b>Total</b>	<b>3,670</b>	<b>716</b>	<b>4,386</b>
Total assets after provision			9,939
On-balance sheet exposures as percentage of total assets			36.93%

## 8. FOREIGN CURRENCY POSITION

The foreign currency exposures are prepared in accordance with the HKMA banking return of "Foreign Currency Position" completion instructions. The net position in foreign currencies are disclosed as follows:

Figures in HKD Million

As at 31-Dec-22	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	5,651	128	410	168	1,307	4	0	7,668
Spot liabilities	(6,027)	(128)	(410)	(167)	(1,308)	(4)	0	(8,044)
Forward purchases	351	0	0	0	0	0	0	351
Forward sales	0	0	0	0	0	0	0	0
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(25)	0	0	1	(1)	0	0	(25)

  

As at 30-Jun-22	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	6,330	141	338	162	947	4	0	7,922
Spot liabilities	(6,348)	(141)	(339)	(162)	(949)	(4)	0	(7,943)
Forward purchases	0	0	0	0	0	0	0	0
Forward sales	0	0	0	0	0	0	0	0
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(18)	0	(1)	0	(2)	0	0	(21)

## 9. LIQUIDITY INFORMATION

The average liquidity maintenance ratio ("LMR") is being calculated based on the arithmetic mean of the average value of liquidity maintenance ratio for each month during reporting period. The liquidity maintenance ratio is calculated in accordance with the guidelines of the HKMA and the Banking (Liquidity) Rules

	2022	2021
Average liquidity maintenance ratio for the period of October to December	44.78%	49.23%



## IV OTHER INFORMATION

### 1. DISCLOSURE OF REMUNERATION

#### A. Remuneration system

In accordance with HKMA's Supervisory Policy Manual Guideline on a Sound Remuneration System - CG5 issued on March 12, 2015, Shanghai Commercial & Savings Bank has disclosed the relevant information in 2022 Bank Annual Report.

### 2. LIQUIDITY RISK MANAGEMENT

#### A. Policy Statement of Liquidity risk management

The purpose of liquidity risk management is to ensure our abilities with sufficient cash flows to meet obligations payable to our customers and interbank counterparties. And our Branch should always hold an adequate quantity of high quality liquid assets in order to handle the situation of liquidity shortfalls.

Our Branch obeys "Hong Kong Branch Liquidity Management Policy", recovery plan and other related regulations from our Head office to manage the liquidity risk.

Our Branch manages the liquidity on a prudent basis to ensure that we can always maintain a sufficiently high liquidity maintenance ratio relative to the statutory minimum. Otherwise, the internal limit of liquidity maintenance ratio on average for each month is set at 40% and minimum for each day is set at 37% in order for the Branch to retain sufficient liquidity during its normal course of operation.

#### B. Management Mechanism of liquidity risk management

Asset and Liability Committee ("ALCO") is mainly responsible for the liquidity risk management in our Branch.

Assets and Liability Committee ("ALCO") is in charge of funds sources and asset allocation management, as well as market risk, liquidity risk and interest rate risk management, and other matters related to assets and liabilities management; members include the General Manager, department heads from administration, operation, business, Financial/Market, wealth management departments, compliance manager, risk control manager. The ALCO is chaired by the General Manager.

The Branch's liquidity risk management system contains the following factors: effective monitoring by senior management, liquidity risk management strategies, policies and processes, identification of liquidity risk, risk calculation including limit, stress testing and cash flow analysis, internal controls and monitoring mechanisms, IT systems and crisis disposal mechanisms.

Risk control department takes the lead for the Branch's liquidity risk management. For liquidity risk management, it should be separately controlled according to different currencies. However, considering that the total volume of foreign currency liabilities (excluding USD) is small, the Branch consolidates and manages different foreign currencies together.

The Branch's liquidity risk management framework can accurately, continuously calculate, monitor, manage, control and report liquidity risk status in a timely manner. It can calculate cash flow and maturity mismatch every day according to contractual maturities, followed by calculating and analysing related data according to different currencies under liquidity risk management mode. Lastly, it can effectively and timely monitor and control the Branch's large amount fund flow.

#### C. Liquidity Stress Tests

Stress testing is performed under the cash flow maturity mismatch analysis and covers three scenarios involving market stress, idiosyncratic stress and combined stress. The market stress computes the effect of an event has raised serious negative consequences for the financial system or the real economy. The idiosyncratic stress computes the effect of an event has raised serious negative consequences for a single institution, a single group, or an institution within a group. The combined stress computes the effect of an event has raised serious negative consequences for a single institution, a single group, or an institution within a group.

The purpose of our Stress Testing is to assess the impact on solvency and liquidity of SCSBHK under the extreme circumstances which are described by Stress Scenarios, including all material risks, and on/off-balance sheet assets and liabilities.

The Branch shall perform stress testing quarterly. The result will be presented in Asset and Liability Committee ("ALCO") and Risk Management Department of our Head office for senior management review and for strategic decision making.

#### D. Recovery Plan

The Branch has put in place a Recovery Plan, to enable senior management to manage a crisis that threatens liquidity adequacy. This document sets out the situation when the Recovery Plan should be activated, including the recovery governance and a menu of effective recovery options. A series of stress scenarios is also set to validate the adequacy of recovery options. Key objectives of the Recovery Plan are:

- Recover back to business as usual or reach the minimum regulatory requirement where the LMR should be above 25%.
- Alleviate the negative impacts of the recovery scenarios on the Branch.
- Establish an effective monitoring system with processes and procedures.
- Ensure regular updates and adjustments to the Recovery Plan.

## 2. LIQUIDITY RISK MANAGEMENT - continued

### E. Liquidity Gap

The table below analyses on and of balance sheet items, broken down into maturity buckets of the Branch as at 31 December 2022

(HK\$'000)

On-balance sheet liabilities	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Deposits from non-bank customers	3,891,347	214,354	650,141	1,220,371	1,536,218	422,534	-	-	-	-	-	7,934,965
Amount payable arising from derivative contracts	-	-	-	351,922	-	-	-	-	-	-	-	1,402
Due to banks	61,663	-	890,936	386,040	-	-	-	-	-	-	-	1,338,639
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	200,000	70,000	-	-	-	-	-	270,000
Other liabilities	2,025	1,388	2,692	3,894	2,692	2,569	-	-	-	-	49,221	64,481
Capital and reserves	-	-	-	-	-	-	-	-	-	-	5,841	5,841
Total	3,955,035	215,742	1,543,769	1,962,227	1,738,910	495,103	-	-	-	-	43,380	9,603,646

#### Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	-	-	-	31,189	-	-	299,298	-	31,250	-	-	361,737
Off-balance sheet obligations	1,032	1,037	53,631	1,022,570	87,009	302,622	1,000	-	-	-	-	1,468,901
Total	1,032	1,037	53,631	1,053,759	87,009	302,622	300,298	-	31,250	-	-	1,830,638

(HK\$'000)

On-balance sheet assets	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Currency notes and coins	5	-	-	-	-	-	-	-	-	-	-	5
Amount receivable arising from derivative contracts	-	-	-	350,876	-	-	-	-	-	-	-	-
Due from MA for a/c of Exchange Fund	83,224	-	-	-	-	-	-	-	-	-	-	83,224
Due from banks	899,438	1,821,879	1,526,088	492,032	-	-	-	-	-	-	-	4,739,437
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	798,948	-	-	-	-	-	-	-	-	-	-	798,948
Acceptances and bills of exchange held	6,092	-	1,170	27,473	1,182	-	-	-	-	-	-	35,917
Loans and advances to non-bank customers	11,349	-	12,480	462,773	594,395	732,681	616,464	171,409	776,795	796	716,175	4,095,317
Other assets	1,314	2,545	7,262	5,249	949	1,869	3,082	6,249	3,412	-	181,133	149,202
Total	1,800,370	1,824,424	1,547,000	1,338,403	596,526	734,550	619,546	177,658	780,207	796	535,042	9,603,646

#### Off-balance sheet claims

Total	-	-	-	-	-	-	-	-	-	-	-	-
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Contractual Maturity Mismatch	- 2,155,697	1,607,645	- 50,400	- 1,677,583	- 1,229,393	- 63,175	319,248	177,658	748,957	796	
Cumulative Contractual Maturity Mismatch	- 2,155,697	- 548,052	- 598,452	- 2,276,035	- 3,505,428	- 3,568,603	- 3,249,355	- 3,071,697	- 2,322,740	- 2,321,944	



## 2. LIQUIDITY RISK MANAGEMENT - continued

### E. Liquidity Gap

The table below analyses on and of balance sheet items, broken down into maturity buckets of the Branch as at 31 December 2021

On-balance sheet liabilities	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Deposits from non-bank customers	3,260,730	26,693	707,454	1,169,555	515,716	305,217	-	-	-	-	-	5,985,365
Amount payable arising from derivative contracts	-	1,870	-	-	-	-	-	-	-	-	-	-
Due to banks	66,449	100,000	964,139	835,670	-	-	-	-	-	-	-	1,966,258
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	110,000	200,000	-	-	-	-	-	-	310,000
Other liabilities	324	97	1,287	1,590	1,040	431	-	-	-	-	48,473	53,242
Capital and reserves	-	-	-	-	-	-	-	-	-	-	107,424	107,424
<b>Total</b>	<b>3,327,503</b>	<b>128,660</b>	<b>1,672,880</b>	<b>2,116,815</b>	<b>716,756</b>	<b>305,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155,897</b>	<b>8,422,289</b>

#### Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	-	-	-	-	-	82,263	54,576	217,049	113,061	-	-	466,949
Off-balance sheet obligations	16,880	1,330	51,352	460,376	98,042	1,008,646	-	-	-	-	-	1,636,626
<b>Total</b>	<b>16,880</b>	<b>1,330</b>	<b>51,352</b>	<b>460,376</b>	<b>98,042</b>	<b>1,090,909</b>	<b>54,576</b>	<b>217,049</b>	<b>113,061</b>	<b>-</b>	<b>-</b>	<b>2,103,575</b>

On-balance sheet assets	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Currency notes and coins	5	-	-	-	-	-	-	-	-	-	-	5
Amount receivable arising from	-	1,871	-	-	-	-	-	-	-	-	-	-
Due from MA for a/c of Exchange Fund	81,103	-	-	-	-	-	-	-	-	-	-	81,103
Due from banks	1,076,578	350,847	2,008,055	389,830	-	-	-	-	-	-	-	3,825,310
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	729,113	-	-	-	-	-	-	-	-	-	-	729,113
Acceptances and bills of exchange held	5,811	6,406	37,242	70,228	24,653	-	-	-	-	-	-	144,340
Loans and advances to non-bank	-	11,816	70,707	160,078	123,047	913,853	606,257	494,173	393,182	901	880,297	3,654,311
Other assets	22,456	98	1,480	4,826	1,189	540	773	814	1,829	-	45,898	11,893
<b>Total</b>	<b>1,915,066</b>	<b>371,038</b>	<b>2,117,484</b>	<b>624,962</b>	<b>148,889</b>	<b>914,393</b>	<b>607,030</b>	<b>494,987</b>	<b>395,011</b>	<b>901</b>	<b>834,399</b>	<b>8,422,289</b>

#### Off-balance sheet claims

Total	-	-	-	-	-	-	-	-	-	-	-	-
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Contractual Maturity Mismatch	- 1,429,317	241,048	393,252	- 1,952,229	- 665,909	- 482,164	552,454	277,938	281,950	901	
Cumulative Contractual Maturity Mismatch	- 1,429,317	- 1,188,269	- 795,017	- 2,747,246	- 3,413,155	- 3,895,319	- 3,342,865	- 3,064,927	- 2,782,977	- 2,782,076	

The maturity buckets mainly follow information provided to the HKMA for part 4 of the MA(BS)23 - Liquidity Monitoring Tools return

## 3. Disclosure Statement Available to the Public

Copies of the Disclosure Statement may be obtained from the reception of The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch on 10/F, Peninsula Office Tower, 18 Middle Road, Tsim Sha Tsui, Kowloon, Hong Kong

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website [https://www.scsb.com.hk/hk\\_07.jsp](https://www.scsb.com.hk/hk_07.jsp) for public inspection.

## SECTION B - INFORMATION OF THE BANK (CONSOLIDATED BASIS)

### I. CAPITAL AND CAPITAL ADEQUACY RATIO

	31-Dec-22	30-Jun-22
A. Capital adequacy ratio	15.55%	14.37%

Figures in HKD Thousand	31-Dec-22	30-Jun-22
B. Aggregate amount of shareholders' funds	43,089,414	39,321,490

The capital adequacy ratio was compiled in accordance with the "Basel III capital accord". In accordance with the Capital Rules, the bank has adopted the "Standardised approach" for the calculation of the risk-weighted assets for credit risk and market risk, and "Basic indicator approach" for the calculation of operational risk.

### II. OTHER FINANCIAL INFORMATION

Figures in HKD Thousand	31-Dec-22	30-Jun-22
Total assets	590,161,673	582,903,693
Total liabilities	532,894,803	529,619,439
Total advances	317,316,902	312,707,525
Total customer deposit	487,373,752	477,436,618
	Year to 31-Dec-22	Year to 31-Dec-21
Income / (loss) before income tax	5,896,084	6,242,591
Less: Income tax expenses	(1,049,623)	(978,072)
Consolidated income	4,846,461	5,264,519
Belong to:		
Stockholders of the parent company	3,791,145	4,019,619
Minority interest in subsidiaries	1,055,315	1,244,900
	4,846,460	5,264,519

The applied exchange rate of TWD to HKD on :

2021/12/31	3.5465
2022/06/30	3.7894
2022/12/31	3.9402

## Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of authorized institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Shanghai Commercial & Savings Bank Limited, Hong Kong Branch for the year ended 31 Dec 2022. We confirmed that the information contained therein complies, in all material respects, with the supervisory policy manual CA-D-I "Guideline on the Application of the Banking (Disclosure) Rules" issued in Aug 2015, and to the best of my knowledge and belief, it is not false or misleading.



Mr. Ku Cheng Chun

Branch General Manager

The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch

30-Mar-23

Date