

The Shanghai Commercial & Savings Bank Ltd. Hong Kong Branch

Key Financial Information Disclosure Statement
For the year ended 31 Dec 2021

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT FOR THE YEAR ENDED 31 DEC 2021

CONTENTS

SECTION A. INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)

I. Profit and loss information

II. Balance sheet information

III. Supplement financial information

1. Trade bills and impairment allowances on trade bills
2. Advances and impairment allowance on advances
3. Debt securities held and other accounts
4. Off-balance sheet information
5. Gross advances to customers analysed and reported by loan usage
6. International claims disclosure
7. Non-bank Mainland China exposures
8. Foreign currency position
9. Liquidity information

IV. Other information

1. Disclosure of remuneration
2. Liquidity risk management
3. Disclosure Statement Available to the Public

SECTION B. INFORMATION OF THE BANK (CONSOLIDATION BASIS)

I. Capital and capital adequacy ratio

II. Other financial information

DECLARATION

SECTION A. INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)

I. PROFIT AND LOSS INFORMATION FOR THE YEAR ENDED 31-DEC-21

Figures in HKD Thousand

For the half year ended	31-Dec-21	31-Dec-20
Interest income	152,052	200,234
Interest expenses	(20,855)	(66,315)
Net interest income	131,197	133,919
Other operating income		
Gain less losses arising from non-trading in foreign currencies	6,875	2,526
Income from investment held for trading	7,950	0
Income from non - trading investments	0	(100)
Net fee and commission income		
- Fee and commission income	32,895	31,275
- Fee and commission expenses	(1,115)	(1,060)
Others	350	52
	46,955	32,693
Total Income	178,152	166,612
Operating expenses		
Staff and rental expenses	(33,150)	(30,990)
Other expenses (less fees and commission expenses)	(10,765)	(8,722)
Total expenses	(43,915)	(39,712)
Impairment losses and provisions for impaired loans and receivable	0	(16,605)
Profit before taxation	134,237	110,295
Taxation charge	(21,909)	(27,175)
Profit after taxation	112,328	83,120

II. BALANCE SHEET INFORMATION AS AT 31-DEC-21

Figures in HKD Thousand

As at	31-Dec-21	30-Jun-21
ASSETS		
Cash and balances with banks (except those included in amount due from overseas offices)	3,314,017	3,690,283
Placement with banks and other financial institutions maturing between one and twelve months (except those included in amount due from overseas offices)	389,830	69,885
Amount due from overseas offices	121,468	152,099
Trade bills less impairment allowances	142,210	174,448
Loans and advances less impairment allowances	3,570,341	3,136,944
Financial assets at fair value through other comprehensive income securities less impairment allowances	729,113	404,632
Other assets		
- accrued interest	34,004	14,554
- other accounts	100,467	176,219
Property, plant and equipment	20,839	21,373
TOTAL ASSETS	8,422,289	7,840,437
LIABILITIES		
Deposits and balances of banks and other financial institutions (except those included in amount due to overseas office)	1,284,853	1,087,267
Current, fixed, savings and other deposits from customers		
- Demand deposits and current accounts	60,641	128,253
- Savings deposits	3,200,089	2,907,766
- Time deposits	2,724,635	2,423,061
NCD issued and outstanding	310,000	199,723
Amount due to overseas offices	681,405	997,105
Other amounts and provisions	53,242	37,369
TOTAL LIABILITIES	8,314,865	7,780,544
Reserves and current profit / (loss)	107,424	59,893
TOTAL EQUITY AND LIABILITIES	8,422,289	7,840,437

III. SUPPLEMENTARY FINANCIAL INFORMATION

1. TRADE BILLS AND IMPAIRMENT ALLOWANCES ON TRADE BILLS

Figures in HKD Thousand

As at	31-Dec-21	30-Jun-21
Trade bills	144,340	177,105
Collective impairment allowances	(2,130)	(2,657)
Gross trade bills less impairment allowances	142,210	174,448

2. ADVANCES AND IMPAIRMENT ALLOWANCES ON ADVANCES

Figures in HKD Thousand

A. Advances to customers and impairment allowances on advances to customers

As at	31-Dec-21	30-Jun-21
Advances to customers	2,207,996	2,107,191
Advances to banks and other financial institutions	1,446,315	1,113,137
Total	3,654,311	3,220,328
Collective impairment allowances	(39,860)	(39,382)
Individual impairment allowances	(28,257)	(28,367)
Total	(68,117)	(67,749)
Gross advances less impairment allowances	3,586,194	3,152,579
Allowances as a percentage of gross advances		
- Collective impairment allowances	1.09%	1.22%
- Individual impairment allowances	0.77%	0.88%
Total	1.86%	2.10%

B. Impairment allowances

	Individual impairment allowances	Collective impairment allowances	Total
Balance as at 31- Dec-21			
- Advances to customers	28,257	25,397	53,654
- Advances to banks and other financial institutions	0	14,463	14,463
	28,257	39,860	68,117
Balance as at 30- Jun-21			
- Advances to customers	28,367	28,251	56,618
- Advances to banks and other financial institutions	0	11,131	11,131
	28,367	39,382	67,749

C. Impaired advances to customers

As at	31-Dec-21	30-Jun-21
- Gross impaired advances to customers *	16,259	16,247
- Individual impairment allowances	(8,129)	(8,124)
Total	8,130	8,123
Market value of collateral pledged	0	0
Covered portion of impaired advances	0	0
Uncovered portion of impaired advances	16,259	16,247
Gross impaired advances as a percentage of gross advances to customers	0.44%	0.50%
Individual impairment allowances as a percentage of gross impaired advances	50.00%	50.00%

There were no impaired advances to banks and other financial institutions; nor were there any individual impairment allowances made for them as at 31-Dec-21 and 30-Jun-21.

* The advances have been offset by pledged deposits.

D. Overdue and rescheduled advances to customers

As at	31-Dec-21	30-Jun-21
a. Advances to customers overdue for more than 1 month and up to 3 months	864,038	864,038
more than 3 months and up to 6 months	0	0
more than 6 months and up to 1 year	0	0
more than 1 year	0	0
Individual impairment allowances made in respect of the above overdue advances	17,281	17,281
Market value of collateral held against the covered portion of all overdue advances	0	0
Covered portion of all overdue advances	2%	2%
Uncovered portion of all overdue advances *	98%	98%
b. Rescheduled advances to customers (Net of those overdue advances which have been disclosed in above)	16,259	16,247
	As a percentage of total gross advances to customers	
	31-Dec-21	30-Jun-21
a. Advances to customers overdue for more than 1 month and up to 3 months	23.64%	26.83%
more than 3 months and up to 6 months	0.00%	0.00%
more than 6 months and up to 1 year	0.00%	0.00%
more than 1 year	0.00%	0.00%
b. Rescheduled advances to customers	0.44%	0.50%

* The advances have been offset by pledged deposits.

E. Reconciliation for advances to customer between overdue advances and impaired advances is as follows:

	31-Dec-21	30-Jun-21
Advances to customers overdue for more than 1 month and up to 3 months	864,038	864,038
Advances to customers overdue for more than 3 months	0	0
Less: loans overdue but not impaired	(846,757)	(846,757)
Add: overdue loans for 3 months or less than on which interests is being placed in suspense or interest ceased to accrue	0	0
Add: impaired loans overdue for 3 months or less or not yet overdue and on which is still being accrued	0	0
Total impaired advances	17,281	17,281

There were no advances to banks and other financial institutions which were overdue or rescheduled as at 31-Dec-21 and 30-Jun-21.

F. Repossessed assets

As at 31-Dec-21 and 30-Jun-21, there were no repossessed assets held by our bank.

3. DEBT SECURITIES HELD AND OTHER ACCOUNTS

Figures in HKD Thousand

A. Financial assets at Amortised cost

As at	31-Dec-21	30-Jun-21
Floating rate notes	0	0
Debt securities	0	0
Total	0	0
Issued by:		
Government organization	0	0
Banks	0	0
Other financial institutions	0	0
Corporate entities	0	0
Total	0	0
Impairment allowances	0	0
Amortised cost securities less impairment allowances	0	0
Impairment allowances as a percentage of amortised cost securities	0%	0%

B. Financial assets at fair value through other comprehensive income

As at	31-Dec-21	30-Jun-21
Floating rate notes	336,950	174,028
Debt securities	392,163	230,604
Total	729,113	404,632
Issued by:		
Government organization	49,851	0
Banks	182,013	90,166
Other financial institutions	0	0
Corporate entities	497,249	314,466
Total	729,113	404,632
Impairment allowances	0	0
Financial assets at fair value through other comprehensive income securities less impairment allowances	729,113	404,632
Impairment allowances as a percentage of amortised cost securities	0%	0%

C. Overdue or impaired securities

Balance as at 31-Dec-21		
- Neither overdue nor impaired	0	0
- Non-overdue but impaired	0	0
- Overdue and impaired	0	0
Total	0	0
Balance as at 30-Jun-21		
- Neither overdue nor impaired	0	0
- Non-overdue but impaired	0	0
- Overdue and impaired	0	0
Total	0	0

D. Other accounts

As at	31-Dec-21	30-Jun-21
Deposits in advanced	4,913	4,699
Prepaid expenses	2,540	2,840
Others	93,014	168,680
Total	100,467	176,219

4. OFF BALANCE SHEET INFORMATION

Figures in HKD Thousand

A. Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

As at	31-Dec-21	30-Jun-21
Direct credit substitutes	1,408,183	1,442,763
Trade-related contingencies		
- customer's liabilities under letter of credit	135,701	107,505
- customer's liabilities under guarantee	0	0
- customer's liabilities under acceptance	92,741	36,364
Forward forward deposits placed	0	0
Other commitments		
- Other commitments within an original maturity of not more than one year	1,225,678	1,162,761
- Other commitments within an original maturity of more than one year	384,686	10,026
	<u>1,610,364</u>	<u>1,172,787</u>

B. Derivative financial instruments

As at	31-Dec-21	30-Jun-21
	Contract/notional amount	Contract/notional amount
- Exchange rate contracts	0	0
- Interest rate swap contracts	0	0
	<u>0</u>	<u>0</u>
Replacement costs of derivatives (of the above derivatives)		
	Replacement costs	Replacement costs
- Exchange rate contracts	0	0
- Interest rate swap contracts	0	0
	<u>0</u>	<u>0</u>

The replacement costs represent the cost of replacing all contracts which have a positive value when marked to market.

5. GROSS ADVANCES TO CUSTOMERS ANALYSED AND REPORTED BY LOAN USAGE

The following information concerning advances to customers by industry sectors has been classified in accordance with industry categories contained in the banking returns of Quarterly Analysis of Loans and Advances and the Provisions MA (BS2A) and Assets and Liabilities of an Authorised Institution MA (BS1) submitted to the Hong Kong Monetary Authority.

Figures in HKD Thousand

A. By loan usage

As at	31-Dec-21		30-Jun-21	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
1. Loan and advances for use in Hong Kong				
a. Industrial, commercial and financial				
- Property development	164,038	88,750	341,689	266,400
- Property investment	27,409	27,409	27,896	27,896
- Financial concerns	1,183,073	237,737	962,931	162,931
- Wholesale and retail trade	205,763	56,160	203,046	199,000
- Manufacturing	442,453	284,429	281,789	115,345
- Transport and transport equipment	17,386	0	77,651	0
- Information technology	100,000	0	100,000	0
- Others	428,745	428,745	430,573	430,574
	2,568,867	1,123,230	2,425,575	1,202,146
b. Individuals				
- Others	901	626	959	666
	901	626	959	666
2. Trade finance				
	130,805	50,608	163,833	61,732
3. Loan for use outside Hong Kong				
	953,738	465,893	629,961	327,652
Total	3,654,311	1,640,357	3,220,328	1,592,196

B. Analysis of impaired advances for the individual loan usage category:

As at	31-Dec-21		30-Jun-21	
	Impaired advances	Individual impairment allowances	Impaired advances	Individual impairment allowances
- Financial concerns	700,000	14,000	700,000	14,000
- Property development	164,038	3,281	164,038	3,281
- Loan for use outside Hong Kong	153,091	8,214	158,857	8,334
- Trade Finance	5,525	2,762	5,503	2,752
	1,022,654	28,257	1,028,398	28,367

C. By geographical area

After taking into account the transfer of risk, exposures to a single country exceeding 10% of the aggregate gross advances to customers which are disclosed as follows:

As at	31-Dec-21				
	Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
- Hong Kong	1,300,282	864,038	0	874,782	22,653
- Taiwan	243,137	0	0	5,503	2,752
- China	939,674	0	0	0	0
- others	1,171,218	0	0	148,113	2,962
	3,654,311	864,038	0	1,028,398	28,367
As at	30-Jun-21				
	Outstanding balance	Advances overdue for over 1-3 months	Advances overdue for over 3 months	Impaired advances	Individual impairment allowances
- Hong Kong	1,190,660	864,038	0	10,744	22,653
- Taiwan	324,120	0	0	5,503	2,752
- China	473,225	0	0	0	0
- others	1,232,324	0	0	148,113	2,962
	3,220,329	864,038	0	164,360	28,367

6. INTERNATIONAL CLAIMS DISCLOSURE

The information on international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account the transfer of country risk. They are prepared in accordance with the HKMA banking return of International Banking Statistics MA(BS)21 completion instruction. Countries or geographical areas constituting 10% or more of the total cross-border claims are disclosed.

Figures in HKD Million
As at 31-Dec-21

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	530	0	88	462	0	1,080
Developing Asia and Pacific						
- China	16	0	292	284	0	592
- Taiwan	648	0	0	4	0	652
	<u>1,194</u>	<u>0</u>	<u>380</u>	<u>750</u>	<u>0</u>	<u>2,324</u>

As at 30-Jun-21

	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
Offshore centres						
- Hong Kong SAR	398	0	137	460	0	995
Developing Asia and Pacific						
- China	16	0	0	369	0	385
- Taiwan	1,646	0	0	83	0	1,729
	<u>2,060</u>	<u>0</u>	<u>137</u>	<u>912</u>	<u>0</u>	<u>3,109</u>

7. NON-BANK MAINLAND CHINA EXPOSURES

Non-bank counterparties are identified in accordance with the definitions set out in the banking return of Mainland Activities MA(BS)20 issued by HKMA. Exposure in Mainland China arising from non-bank counterparties are summarized as follows:

Figures in HKD Million

As at 31-Dec-21

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	100	0	100
Local governments, local government-owned entities and their subsidiaries and JVs	0	166	166
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	455	41	496
Other entities of central government not reported in item 1 above	152	42	194
Other entities of local government not reported in item 2 above	0	0	0
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	2,104	571	2,675
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	<u>2,811</u>	<u>820</u>	<u>3,631</u>
Total assets after provision			<u>8,422</u>
On-balance sheet exposures as percentage of total assets			<u>33.38%</u>

7. NON-BANK MAINLAND CHINA EXPOSURES - continued

As at 30-Jun-21	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0
Local governments, local government-owned entities and their subsidiaries and JVs	30	166	196
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	396	0	396
Other entities of central government not reported in item 1 above	123	0	123
Other entities of local government not reported in item 2 above	0	0	0
PRC nationals residing outside mainland China or entities incorporated outside mainland China where the credit is granted for use in mainland China	1,403	397	1,800
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
Total	1,952	563	2,515
Total assets after provision			7,840
On-balance sheet exposures as percentage of total assets			24.90%

8. FOREIGN CURRENCY POSITION

The foreign currency exposures are prepared in accordance with the HKMA banking return of "Foreign Currency Position" completion instructions.

The net position in foreign currencies are disclosed as follows:

Figures in HKD Million

As at 31-Dec-21	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	5,449	155	402	130	510	5	0	6,651
Spot liabilities	(5,452)	(153)	(402)	(130)	(510)	(6)	0	(6,653)
Forward purchases	2	0	0	0	0	0	0	2
Forward sales	0	0	0	0	(2)	0	0	(2)
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	(1)	2	0	0	(2)	(1)	0	(2)

As at 30-Jun-21	USD	GBP	JPY	EUR	CNY	AUD	NZD	Total
Spot assets	4,687	158	448	96	631	6	0	6,026
Spot liabilities	(4,680)	(156)	(447)	(96)	(632)	(6)	0	(6,017)
Forward purchases	3	0	0	0	0	0	0	3
Forward sales	(6)	(2)	(1)	0	0	0	0	(9)
Net option position	0	0	0	0	0	0	0	0
Net long (short) position	4	0	0	0	(1)	0	0	3

9. LIQUIDITY INFORMATION

The average liquidity maintenance ratio ("LMR") is being calculated based on the arithmetic mean of the average value of liquidity maintenance ratio for each month during reporting period. The liquidity maintenance ratio is calculated in accordance with the guidelines of the HKMA and the Banking (Liquidity) Rules

	2021	2020
Average liquidity maintenance ratio for the period of October to December	49.23%	45.96%

IV OTHER INFORMATION

1. DISCLOSURE OF REMUNERATION

A. Remuneration system

In accordance with HKMA's Supervisory Policy Manual Guideline on a Sound Remuneration System - CG5 issued on March 12, 2015, Shanghai Commercial & Savings Bank has disclosed the relevant information in 2021 Bank Annual Report.

2. LIQUIDITY RISK MANAGEMENT

A. Policy Statement of Liquidity risk management

The purpose of liquidity risk management is to ensure our abilities with sufficient cash flows to meet obligations payable to our customers and interbank counterparties. And our Branch should always hold an adequate quantity of high quality liquid assets in order to handle the situation of liquidity shortfalls.

Our Branch obeys "Hong Kong Branch Liquidity Management Policy", recovery plan and other related regulations from our Head office to manage the liquidity risk.

Our Branch manages the liquidity on a prudent basis to ensure that we can always maintain a sufficiently high liquidity maintenance ratio relative to the statutory minimum. Otherwise, the internal limit of liquidity maintenance ratio on average for each month is set at 40% and minimum for each day is set at 37% in order for the Branch to retain sufficient liquidity during its normal course of operation.

B. Management Mechanism of liquidity risk management

Asset and Liability Committee ("ALCO") is mainly responsible for the liquidity risk management in our Branch.

Assets and Liability Committee ("ALCO") is in charge of funds sources and asset allocation management, as well as market risk, liquidity risk and interest rate risk management, and other matters related to assets and liabilities management; members include the General Manager, department heads from administration, operation, business, treasury, wealth management departments, compliance manager, risk control manager and accounting manager. The ALCO is chaired by the General Manager.

The Branch's liquidity risk management system contains the following factors: effective monitoring by senior management, liquidity risk management strategies, policies and processes, identification of liquidity risk, risk calculation including limit, stress testing and cash flow analysis, internal controls and monitoring mechanisms, IT systems and crisis disposal mechanisms.

Risk control department takes the lead for the Branch's liquidity risk management. For liquidity risk management, it should be separately controlled according to different currencies. However, considering that the total volume of foreign currency liabilities (excluding USD) is small, the Branch consolidates and manages different foreign currencies together.

The Branch's liquidity risk management framework can accurately, continuously calculate, monitor, manage, control and report liquidity risk status in a timely manner. It can calculate cash flow and maturity mismatch every day according to contractual maturities, followed by calculating and analysing related data according to different currencies under liquidity risk management mode. Lastly, it can effectively and timely monitor and control the Branch's large amount fund flow.

C. Liquidity Stress Tests

Stress testing is performed under the cash flow maturity mismatch analysis and covers three scenarios involving market stress, idiosyncratic stress and combined stress. The market stress computes the effect of an event has raised serious negative consequences for the financial system or the real economy. The idiosyncratic stress computes the effect of an event has raised serious negative consequences for a single institution, a single group, or an institution within a group. The combined stress computes the effect of an event has raised serious negative consequences for a single institution, a single group, or an institution within a group.

The purpose of our Stress Testing is to assess the impact on solvency and liquidity of SCSBHK under the extreme circumstances which are described by Stress Scenarios, including all material risks, and on/off-balance sheet assets and liabilities.

The Branch shall perform stress testing quarterly. The result will be presented in Asset and Liability Committee ("ALCO") and Risk Management Department of our Head office for senior management review and for strategic decision making.

D. Recovery Plan

The Branch has put in place a Recovery Plan, to enable senior management to manage a crisis that threatens liquidity adequacy. This document sets out the situation when the Recovery Plan should be activated, including the recovery governance and a menu of effective recovery options. A series of stress scenarios is also set to validate the adequacy of recovery options. Key objectives of the Recovery Plan are:

- Recover back to business as usual or reach the minimum regulatory requirement where the LMR should be above 25%.
- Alleviate the negative impacts of the recovery scenarios on the Branch.
- Establish an effective monitoring system with processes and procedures.
- Ensure regular updates and adjustments to the Recovery Plan.
- Other objectives set by the ALCO.

2. LIQUIDITY RISK MANAGEMENT - continued

E. Liquidity Gap

The table below analyses on and of balance sheet items, broken down into maturity buckets of the Branch as at 31 December 2021

(HK\$'000)												
On-balance sheet liabilities	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Deposits from non-bank customers	3,260,730	26,693	707,454	1,169,555	515,716	305,217	-	-	-	-	-	5,985,365
Amount payable arising from derivative contracts	-	1,870	-	-	-	-	-	-	-	-	-	-
Due to banks	66,449	100,000	964,139	835,670	-	-	-	-	-	-	-	1,966,258
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	110,000	200,000	-	-	-	-	-	-	310,000
Other liabilities	324	97	1,287	1,590	1,040	431	-	-	-	-	48,473	53,242
Capital and reserves	-	-	-	-	-	-	-	-	-	-	107,424	107,424
Total	3,327,503	128,660	1,672,880	2,116,815	716,756	305,648	-	-	-	-	155,897	8,422,289

Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	-	-	-	-	-	82,263	54,576	217,049	113,061	-	-	466,949
Off-balance sheet obligations	16,880	1,330	51,352	460,376	98,042	1,008,646	-	-	-	-	-	1,636,626
Total	16,880	1,330	51,352	460,376	98,042	1,090,909	54,576	217,049	113,061	-	-	2,103,575

(HK\$'000)

On-balance sheet assets	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Currency notes and coins	5	-	-	-	-	-	-	-	-	-	-	5
Amount receivable arising from derivative contracts	-	1,871	-	-	-	-	-	-	-	-	-	-
Due from MA for a/c of Exchange Fund	81,103	-	-	-	-	-	-	-	-	-	-	81,103
Due from banks	1,076,578	350,847	2,008,055	389,830	-	-	-	-	-	-	-	3,825,310
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	729,113	-	-	-	-	-	-	-	-	-	-	729,113
Acceptances and bills of exchange held	5,811	6,406	37,242	70,228	24,653	-	-	-	-	-	-	144,340
Loans and advances to non-bank customers	-	11,816	70,707	160,078	123,047	913,853	606,257	494,173	393,182	901	880,297	3,654,311
Other assets	22,456	98	1,480	4,826	1,189	540	773	814	1,829	-	45,898	11,893
Total	1,915,066	371,038	2,117,484	624,962	148,889	914,393	607,030	494,987	395,011	901	834,399	8,422,289

Off-balance sheet claims

Total	-	-	-	-	-	-	-	-	-	-	-	-
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Contractual Maturity Mismatch	- 1,429,317	241,048	393,252	- 1,952,229	- 665,909	- 482,164	552,454	277,938	281,950	901	
Cumulative Contractual Maturity Mismatch	- 1,429,317	- 1,188,269	- 795,017	- 2,747,246	- 3,413,155	- 3,895,319	- 3,342,865	- 3,064,927	- 2,782,977	- 2,782,076	

2. LIQUIDITY RISK MANAGEMENT - continued

E. Liquidity Gap

The table below analyses on and of balance sheet items, broken down into maturity buckets of the Branch as at 31 December 2020

On-balance sheet liabilities	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Deposits from non-bank customers	2,952,409	93,170	449,634	730,575	589,206	487,219	21,361	-	-	-	-	5,323,574
Amount payable arising from derivative contracts	-	-	-	77,552	-	-	-	-	-	-	-	40
Due to banks	258,875	185,430	876,457	1,452,751	150,380	-	-	-	-	-	-	2,923,893
Debt securities, prescribed instruments	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	4	279	5,448	4,820	2,069	654	-	-	-	-	32,624	45,898
Capital and reserves	-	-	-	-	-	-	-	-	-	-	83,001	83,001
Total	3,211,288	278,879	1,331,539	2,265,698	741,655	487,873	21,361	-	-	-	115,625	8,376,406

Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	-	-	-	-	33,671	189,428	-	-	-	2,227	-	225,326
Off-balance sheet obligations	13,174	1,388	15,275	257,711	81,298	1,316,026	-	-	-	-	-	1,684,872
Total	13,174	1,388	15,275	257,711	114,969	1,505,454	-	-	-	2,227	-	1,910,198

On-balance sheet assets	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount	Total amount
Currency notes and coins	5	-	-	-	-	-	-	-	-	-	-	5
Amount receivable arising from	-	-	-	77,522	-	-	-	-	-	-	-	-
Due from MA for a/c of Exchange Fund	140,573	-	-	-	-	-	-	-	-	-	-	140,573
Due from banks	1,617,952	1,101,216	972,287	-	-	-	-	-	-	-	-	3,691,455
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	312,748	-	-	-	-	-	-	-	-	-	-	312,748
Acceptances and bills of exchange held	4,743	6,290	21,935	73,939	33,232	-	-	-	-	-	-	140,139
Loans and advances to non-bank	189,405	4,681	13,502	691,077	1,506,423	778,914	59,433	546,600	149,087	159,790	22,333	4,121,245
Other assets	679	652	1,473	1,298	4,901	2,424	21	542	170	459	- 42,378	29,759
Total	2,266,105	1,112,839	1,009,197	843,836	1,544,556	781,338	59,454	547,142	149,257	160,249	- 20,045	8,376,406

Off-balance sheet claims

Total	-	-	-	-	-	-	-	-	-	-	-	-
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Contractual Maturity Mismatch	- 958,357	832,572	- 337,617	- 1,679,573	687,932	- 1,211,989	38,093	547,142	149,257	158,022	
Cumulative Contractual Maturity Mismatch	- 958,357	- 125,785	- 463,402	- 2,142,975	- 1,455,043	- 2,667,032	- 2,628,939	- 2,081,797	- 1,932,540	- 1,774,518	

The maturity buckets mainly follow information provided to the HKMA for part 4 of the MA(BS)23 - Liquidity Monitoring Tools return

3. Disclosure Statement Available to the Public

Copies of the Disclosure Statement may be obtained from the reception of The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch on 10/F, Peninsula Office Tower, 18 Middle Road, Tsim Sha Tsui, Kowloon, Hong Kong

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.scsb.com.hk/hk_07.jsp for public inspection.



上海商業儲蓄銀行

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

香港分行
Hong Kong Branch

Incorporated in Taiwan with limited liability

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SECTION B - INFORMATION OF THE BANK (CONSOLIDATED BASIS)

I. CAPITAL AND CAPITAL ADEQUACY RATIO

	31-Dec-21	30-Jun-21
A. Capital adequacy ratio	<u>15.35%</u>	<u>15.48%</u>

Figures in HKD Thousand	31-Dec-21	30-Jun-21
B. Aggregate amount of shareholders' funds	<u>44,495,084</u>	<u>45,088,176</u>

The capital adequacy ratio was compiled in accordance with the "Basel III capital accord". In accordance with the Capital Rules, the bank has adopted the "Standardised approach" for the calculation of the risk-weighted assets for credit risk and market risk, and "Basic indicator approach" for the calculation of operational risk.

II. OTHER FINANCIAL INFORMATION

Figures in HKD Thousand	31-Dec-21	30-Jun-21
Total assets	<u>603,308,251</u>	<u>590,271,263</u>
Total liabilities	<u>544,309,745</u>	<u>530,888,448</u>
Total advances	<u>316,988,232</u>	<u>313,573,605</u>
Total customer deposit	<u>481,399,915</u>	<u>465,926,551</u>
	Year to 31-Dec-21	Year to 31-Dec-20
Income / (loss) before income tax	6,242,591	5,946,359
Less: Income tax expenses	(978,072)	(1,031,576)
Consolidated income	<u>5,264,519</u>	<u>4,914,783</u>
Belong to:		
Stockholders of the parent company	4,019,619	3,714,223
Minority interest in subsidiaries	<u>1,244,900</u>	<u>1,200,560</u>
	<u>5,264,519</u>	<u>4,914,783</u>

The applied exchange rate of TWD to HKD on :

2020/12/31	3.6247
2021/06/30	3.5924
2021/12/31	3.5465

Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of authorized institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Shanghai Commercial & Savings Bank Limited, Hong Kong Branch for the year ended 31 Dec 2021. We confirmed that the information contained therein complies, in all material respects, with the supervisory policy manual CA-D-I "Guideline on the Application of the Banking (Disclosure) Rules" issued in Aug 2015, and to the best of my knowledge and belief, it is not false or misleading.



Mr. TENG WAN LI

Branch General Manager

The Shanghai Commercial & Savings Bank Limited, Hong Kong Branch

14-Apr-22

Date