

**BANK OF BARODA, HONG KONG BRANCH**  
**QUARTERLY DISCLOSURES OF LMR**

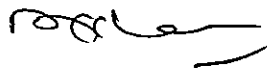
**Liquidity**

Average Liquidity Maintenance Ratio	QUARTER ended 31.03.2018 <u>62.86%</u>	QUARTER ended 30.06.2018 <u>54.33%</u>
	QUARTER ended 30.09.2018 <u>232.49%</u>	QUARTER ended 31.12.2018 <u>76.74%</u>

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity ratio for each quarter of the financial year computed in accordance with Banking Liquidity Rules.

**Declaration of Chief Executive**

We have prepared the financial disclosure statement of Bank of Baroda, Hong Kong Branch for the quarter ended 31 Dec 2018. The information disclosed complies fully with the Banking (Disclosure) (Amendment) Rules 2018. To the best of my knowledge, the Disclosure Statement is not false or misleading.



Chief Executive  
Bank of Baroda  
Hong Kong

