

Standard Chartered Bank (Hong Kong) Limited

Unaudited Quarterly Regulatory Disclosure

For the quarter ended 31 March 2024

Standard Chartered Bank (Hong Kong) Limited

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1 Introduction

This unaudited quarterly regulatory disclosure complies with the Banking (Disclosure) Rules ("Rules") under section 60A of the Banking Ordinance and the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements - Banking Sector) Rules ("LAC Rules") under section 19(1) of the Financial Institutions (Resolution) Ordinance ("FIRO").

References to "the Group" within this document means Standard Chartered Bank (Hong Kong) Limited ("the Bank") and its subsidiaries.

These banking disclosures are governed by the Group's disclosure policy, which has been approved by the Board of Directors. The disclosure policy sets out the approach to determine the content, appropriateness and frequency of the disclosures, the approach to ensure the relevance and adequacy of the disclosures, and the internal control over the process for making the disclosures. The disclosures have been subject to independent review in accordance to the disclosure policy.

According to the Rules and the LAC Rules, disclosure of comparative information is not required unless otherwise specified in the standard disclosure templates. Prior period disclosures can be found in the Regulatory Disclosure section of our website, www.sc.com/hk.

Basis of preparation

The consolidated capital ratios were calculated in accordance with the Banking (Capital) Rules of the Hong Kong Banking Ordinance. The basis and scope of consolidation for regulatory purposes is different from the basis and scope of consolidation for accounting purposes.

The Group uses the advanced internal ratings based ("IRB") approach for both the measurement of credit risk capital requirements and the management of credit risk for the majority of its portfolios. The Group also uses the standardized (credit risk) approach for certain insignificant portfolios exempted from IRB. For counterparty credit risk, the Group uses the standardized (counterparty credit risk) approach ("SA-CCR") to calculate its default risk exposures. For securitization exposures, the group uses the securitization internal ratings-based approach ('SEC-IRBA'), securitization external ratings-based approach ('SEC-ERBA'), securitization standardised approach ('SEC-SA') or securitization fallback approach ('SEC-FBA') to determine credit risk for its banking book securitization exposures.

For market risk, the Group uses the internal models approach ("IMM approach") to calculate majority of its general market risk capital charge in respect of the risk categories of interest rates and foreign exchange (including gold) and uses the standardized (market risk) approach to calculate the general market risk capital charge for its equity exposures and commodity exposures, market risk capital charge on exempted foreign exchange exposures and the specific risk capital charge for its interest rate exposures and equity exposures. The Group also uses a stochastic asset-liability model approach for two guaranteed retirement funds. In addition, the Group adopts the standardized (operational risk) approach for operational risk.

Loss-absorbing Capacity Disclosures

Hong Kong LAC Rules came into operation on 14 December 2018. Following classification by the HKMA (as resolution authority), in scope entities are required under these rules to issue LAC instruments that can be written down or converted in the event of failure, and maintain minimum LAC resources.

The Group was notified by HKMA of its classification as a material subsidiary under the LAC rules with effect from 1 April 2019, with Standard Chartered PLC ("SC PLC") as the non-HK resolution entity. Following this classification, the Group has met its minimum LAC requirements since 1 July 2019, and is now publishing LAC disclosures for the period ended 31 March 2024. The basis of calculating the Group's LAC and RWAs is in accordance with the LAC Rules, with disclosures made using standard templates issued by the HKMA on 31 October 2019.

The Group's LAC disclosures are included as part of this regulatory disclosure, while SC PLC's LAC disclosures are included as part of its disclosures which can be found in the Investors section of SC PLC's website, https://www.sc.com.

2 Key prudential ratios and metrics

a. Key prudential ratios (KM1)

The following table sets out an overview of the Group's key prudential ratios.

		(a) At 31 March 2024 HK\$'M	(b) At 31 December , 2023 HK\$'M	(c) At 30 September 2023 HK\$'M	(d) At 30 June 2023 HK\$'M	(e) At 31 March 2023 HK\$'M
	Regulatory capital (amount)					
1	Common Equity Tier 1 (CET1)	145,585	144,196	146,825	145,147	143,900
2	Tier1	166,273	164,882	167,513	165,830	164,583
3	Total capital	180,313	179,130	181,125	179,557	178,391
	RWA (amount)					
4	Total RWA	869,542	848,627	877,931	875,103	867,207
	Risk-based regulatory capital ratios (as a percentage of RWA)					
5	CET1 ratio (%)	16.7%	17.0%	16.7%	16.6%	16.6%
6	Tier 1 ratio (%)	19.1%	19.4%	19.1%	18.9%	19.0%
7	Total capital ratio (%)	20.7%	21.1%	20.6%	20.5%	20.6%
	Additional CET1 buffer requirements (as a percentage of RWA)					
8	Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical capital buffer requirement (%)	0.5%	0.5%	0.5%	0.5%	0.4%
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	1.5%	1.5%	1.5%	1.5%	1.5%
11	Total Al-specific CET1 buffer requirements (%)	4.5%	4.5%	4.5%	4.5%	4.4%
12	CET1 available after meeting the Al's minimum capital requirements (%)	12.2%	12.5%	12.2%	12.1%	12.1%
	Basel III leverage ratio					
13	Total leverage ratio (LR) exposure measure	2,656,984	2,674,005	2,616,503	2,611,722	2,620,875
14	LR (%)	6.3%	6.2%	6.4%	6.3%	6.3%
	Liquidity Coverage Ratio (LCR)/Liquidity Maintenance Ratio (LMR)					
	Applicable to category 1 institution only:					
15	Total high quality liquid assets (HQLA)	507,716	489,269	459,443	457,161	482,997
16	Total net cash outflows	273,392	241,033	211,733	205,381	277,630
17	LCR (%) 1	188%	206%	220%	225%	176%
	Applicable to category 2 institution only:					
17a	LMR (%)	NA	NA	NA	NA	NA
	Net Stable Funding Ratio (NSFR)/Core Funding Ratio (CFR)					
	Applicable to category 1 institution only:					
18	Total available stable funding	1,458,197	1,480,282	1,406,726	1,397,506	1,387,959
19	Total required stable funding	1,065,129	1,026,173	1,042,507	1,066,609	1,046,427
20	NSFR (%)	137%	144%	135%	131%	133%
	Applicable to category 2A institution only:					
20a	CFR (%)	NA	NA	NA	NA	NA_

¹ Please refer to note 6 for the key drivers of LCR% changes.

2 Key prudential ratios and metrics (continued)

b. Key metrics – LAC requirements for the Group (at LAC consolidation group level) (KM2(A))

The following table sets out a summary information on internal loss-absorbing capacity available, at LAC consolidation group level, of the Group.

		(a) At 31 March 2024 HK\$'M	(b) At 31 December . 2023 HK\$'M	(c) At 30 September 2023 HK\$'M	(d) At 30 June 2023 HK\$'M	(e) At 31 March 2023 HK\$'M
	Of the material entity at LAC consolidation group	level				
1	Internal loss-absorbing capacity available	200,788	199,648	201,322	199,792	198,836
2	Risk-weighted amount under the LAC Rules	869,542	848,627	877,931	875,103	867,207
3	Internal LAC risk-weighted ratio	23.1%	23.5%	22.9%	22.8%	22.9%
4	Exposure measure under the LAC Rules	2,656,984	2,674,005	2,616,503	2,611,722	2,620,875
5	Internal LAC leverage ratio	7.6%	7.5%	7.7%	7.6%	7.6%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply? 1	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply? 1	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised as external loss-absorbing capacity, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised as external loss-absorbing capacity if no cap was applied ¹	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

¹ The subordination exemptions in the antepenultimate and penultimate paragraphs of Section 11 of the FSB TLAC Term Sheet does not apply in Hong Kong under the LAC Rules.

2 Key prudential ratios and metrics (continued)

c. Key metrics – TLAC requirements for non-HK resolution entity (at resolution group level) (KM2(B))

The following table shows information about SC PLC's total loss-absorbing capacity (TLAC) available, and TLAC requirements, applied at the resolution group level under a Single Point of Entry resolution strategy.

The numbers are disclosed in the functional currency of SC PLC which is US Dollars.

		At 31 March 2024 US\$'M	At 31 December Al 2023 US\$'M	: 30 September 2023 US\$'M	At 30 June 2023 US\$'M	At 31 March 2023 US\$'M
	Of the non-HK resolution entity at resolution group	level				
1	External loss-absorbing capacity available	84,417	81,310	80,460	79,847	78,424
2	Total risk-weighted amount under the relevant non-HK LAC regime	252,116	244,151	241,506	249,117	250,893
3	External loss-absorbing capacity as a percentage of risk-weighted amount	33.5%	33.3%	33.3%	32.1%	31.3%
4	Leverage ratio exposure measure under the relevant non-HK LAC regime	854,711	847,142	823,546	844,979	857,214
5	External loss-absorbing capacity as a percentage of leverage ratio exposure measure	9.9%	9.6%	9.8%	9.4%	9.1%
6а	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised as external loss-absorbing capacity, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised as external loss-absorbing capacity if no cap was applied	N/A	N/A	N/A	N/A	N/A

3 Overview of risk-weighted amount ("RWA") (OV1)

The following table sets out an overview of capital requirements in terms of a detailed breakdowns of RWAs for various risks.

		(a) Conso RV	(c) Minimum capital requirements ²	
	_	At 31 March 2024 HK\$'M	At 31 December 2023 HK\$'M	At 31 March 2024 HK\$'M
1	Credit risk for non-securitization exposures	554,204	551,521	46,802
2	Of which STC approach	40,782	41,016	3,263
2a	Of which BSC approach	_	-	_
3	Of which foundation IRB approach	-	-	_
4	Of which supervisory slotting criteria approach	26,446	25,515	2,243
5	Of which advanced IRB approach	486,976	484,990	41,296
6	Counterparty default risk and default fund contributions	45,576	40,200	3,861
7	Of which SA-CCR	40,750	36,088	3,454
7a	Of which CEM			
8	Of which IMM (CCR) approach	_	_	_
9	Of which others	4,826	4,112	407
10	CVA risk	20,716	17,995	1,657
11	Equity positions in banking book under the simple risk-weight method and internal models method		_	_
12	Collective investment scheme ("CIS") exposures – LTA	557	556	45
13	CIS exposures – MBA			
14	CIS exposures – FBA	_	_	_
14a	CIS exposures – combination of approaches	_	_	_
15	Settlement risk	177	_	15
16	Securitization exposures in banking book	5,560	5,968	445
17	Of which SEC-IRBA	1,037	1,043	83
18	Of which SEC-ERBA (including IAA)	4,246	4,600	340
19	Of which SEC-SA	277	325	22
19a	Of which SEC-FBA			
20	Market risk	95,395	87,152	7,632
21	Of which STM approach	41,996	30,949	3,360
22	Of which IMM approach	53,399	56,203	4,272
23	Capital charge for switch between exposures in trading book and banking book (not applicable before the revised market risk framework takes			
2/	effect)*	N/A	N/A	N/A
24	Operational risk	97,924	96,172	7,834
24a	Sovereign concentration risk	_		
25	Amounts below the thresholds for deduction (subject to 250% RW)	16,215	16,215	1,297
26	Capital floor adjustment	_		-
26a	Deduction to RWA	286	153	23
26b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	_	_	_
26c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	286	153	23
27	Total	836,038	815,626	69,565

^{*} Items marked with * will be applicable only after their respective policy frameworks takes effect. Until then, "Not applicable" should be reported in the rows.

 $^{^{\, 1}}$ RWAs in this table are before the application of the 1.06 scaling factor, where applicable.

 $^{^2}$ Minimum capital requirement represents the Pillar 1 capital charge at 8% of the RWAs after application of the 1.06 scaling factor, where applicable.

The following is a summary of the Group's CET1 capital, Additional Tier 1 capital, Tier 2 capital and non-capital LAC debt instruments.

		At 31 March 2024		
			Amount	Amount
			recognised in	recognised in
		Total amount	regulatory capital	loss-absorbing capacity
		rotal amount	сарка НК\$'М	НК\$'М
(i)	Both regulatory capital and LAC requirements			
	CET1 capital instruments			
	Ordinary shares:			
	5,289 million issued and fully paid ordinary shares	HK\$65,025m	65,025	65,025
	AT1 capital instruments			
	Perpetual non-cumulative capital securities	US\$250m	1,954	1,954
	US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities	US\$900m	7,031	7.031
	US\$1,000 million Fixed Rate Undated Additional Tier 1	039700111	7,031	7,031
	Capital Securities	US\$1,000m	7,750	7,750
	US\$250 million Floating rate Undated Additional Tier1			
	Capital Securities	US\$250m	1,957	1,957
	US\$250 million Fixed rate Undated Additional Tier 1		4.050	
	Capital Securities	US\$250m	1,959	1,959
	Tier 2 capital instruments			
	Floating rate Tier 2 Notes due 2029, callable from 2024	US\$450m	3,521	3,521
	Floating rate Tier 2 Notes due 2031, callable from 2025	US\$250m	1,956	1,956
	Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026	EUR1,000m	7,843	7,843
(ii)	Only LAC (but not regulatory capital) requirements			
	Non-capital LAC Debt Instruments			
	US\$1,500 million 1.456 per cent Notes due 2027	US\$1,500m	Nil	11,453
	US\$1,250 million 2.608 per cent Notes due 2028	US\$1,250m	Nil	9,022

The full terms and conditions of the Group's capital instruments can be found in the Regulatory Disclosures section of our website, www.sc.com/hk.

(i) Both regulatory capital and LAC requirements

Ordinary Shares

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
4	Transitional Basel III rules ¹	N/A
5	Post-transitional Basel III rules ²	Common Equity Tier 1
6	Eligible at solo ³ /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares (Class A, B, C and D)
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD65,025 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD65,025 Million
9	Par value of instrument	N/A
10	Accounting classification	Shareholders' equity
11	Original date of issuance	28 June 2004 (706 Million Class A shares) 1 July 2004 (780 Million Class B shares) 29 June 2005 (451 Million Class B shares) 1 June 2019 (342 Million Class C shares) 1 October 2019 (3,010 Million Class D shares) 30 December 2020 (USD500 Million redeemed preference shares)
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative

¹ Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Ordinary Shares (continued)

23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	No
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference Shares are immediately senior to Ordinar Shares (Class B, C and D)
		Ordinary Shares (Class B, C and D) are immediately senior to Ordinary Shares (Class A)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Perpetual non-cumulative capital securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
4	Transitional Basel III rules ¹	N/A
5	Post-transitional Basel III rules ²	Additional Tier1
6	Eligible at solo ³ /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD1,954 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD1,954 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD250 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	13 December 2017
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	First Call Date: 13 December 2024
		Included tax and regulatory redemption options
		Redemption at 100% of the Capital Securities at their outstanding principal amount together with the distribution accrued but unpaid to the date fixed for redemption
16	Subsequent call dates, if applicable	Each dividend payment date after the First Call Date
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.00 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A

¹ Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Perpetual non-cumulative capital securities (continued)

25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If a Non-Viability Event occurs and is continuing,
		"Non-Viability Event" means the earlier of:
		(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and
		(b) the Monetary Authority notifying the Bank in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injectior of capital or equivalent support is necessary, without which the Bank would become non-viable
		(c) the occurrence of a Group Resolution Event.
32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a		Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The Dated Subordinated Notes are immediately senior to Capital Securities
36	Non-compliant transitioned features	No

Footnote:

N/A

37 If yes, specify non-compliant features

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
4	Transitional Basel III rules ¹	N/A
5	Post-transitional Basel III rules ²	Additional Tier 1
6	Eligible at solo ³ /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD7,031 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD7,031 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD900 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	24 June 2019
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 12 April 2026 Early redemption for taxation reasons, due to Regulatory
		Capital Event or due to Loss Absorption Disqualification Event or on event of default
		US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	N/A
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	SOFR + 0.26161 per cent + 4.48 per cent per annum
19	Existence of a dividend stopper	Yes
	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A

¹ Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities (continued)

29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Upon a Loss Absorption Event or Non-Viability Event.
		"Loss Absorption Event" means:
		(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments and
		(ii) for Securities issued directly to a group company in a non Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifyir the Issuer in writing that:
		(A) the Relevant Hong Kong Resolution Authority has notifie the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above; and
		(B) the Home Authority (x) has consented to the write-dowr or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;
		or, if earlier than (i) and (ii) above, the occurrence of a Grou Resolution Event.
		"Non-Viability Event" means the earlier of:
		(a) the Monetary Authority notifying the Bank in writing tha the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would becomenon-viable; and
		(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify	The Dated Subordinated Notes are immediately senior
	instrument type immediately senior to instrument)	to Capital Securities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
4	Transitional Basel III rules ¹	N/A
5	Post-transitional Basel III rules ²	Additional Tier1
6	Eligible at solo ³ /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD7,750 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD7,750 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD1,000 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	30 June 2020
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 26 July 2025 to first reset date
		Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default
		US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	Any reset date thereafter
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6.00 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger(s)	Upon a Loss Absorption Event or Non-Viability Event.

"Loss Absorption Event" means:

(i) the Relevant Hong Kong Resolution Authority notifying

the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and

(ii) for Securities issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:

(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above: and

(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;

or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.

"Non-Viability Event" means the earlier of:

(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and

(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify	The Dated Subordinated Notes are immediately senior
	instrument type immediately senior to instrument)	to Capital Securities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital)

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$250 million Floating rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	N1/A
4	Transitional Basel III rules ¹	N/A Additional Tier 1
5	Post-transitional Basel III rules ²	
6 6a	Eligible at solo ³ /group/group & solo Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Group & solo Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD1,957 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD1,957 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD250 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	31 March 2022
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 30 Jun 2031 Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default
		US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	Each distribution payment date thereafter
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	SOFR + 4.2 per cent per annum payable quarterly in arrears
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
	If convertible, fully or partially	N/A
25	ii convertible, rolly of partially	1 1// 1

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$250 million Floating rate Undated Additional Tier 1 Capital Securities (continued)

27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger(s)	Upon a Loss Absorption Event or Non-Viability Event.

"Loss Absorption Event" means:

- (i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and
- (ii) for Securities issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:
- (A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above; and
- (B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;

or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.

"Non-Viability Event" means the earlier of:

- (a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and
- (b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital)

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$250 million Floating rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify	The Dated Subordinated Notes are immediately senior
	instrument type immediately senior to instrument)	to Capital Securities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$250 million Fixed rate Undated Additional Tier 1 Capital Securities

2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing law(s) of the instrument 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) **Regulatory treatment** 4 Transitional Basel III rules** 5 Post-transitional Basel III rules** 6 Eligible at solo/Jgroup/group & solo 6 Eligible at solo/JLAC consolidation group/solo and LAC consolidation group (for LAC purposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8a Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Acquisition and subject to prior supervisory approval 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount (s) per calculation amount payable	1	Issuer	Standard Chartered Bank (Hong Kong) Limited
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Regulatory treatmen		Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	ž ž
TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) **Regulatory treatment** 4 Transitional Basel III rules** 5 Post-transitional Basel III rules** 6 Eligible ot solo*/group/group & solo 6a Eligible at solo*/LAC consolidation group/solo and LAC consolidation group (for LAC purposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8a Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original moturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Caupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper 20 Fully discretionary partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Convertible or non-convertible Non-convertible Non-convertible Non-convertible Non-convertible Non-convertible Non-convertible 10 Fire of the Aggregate Nominal Non-convertible	3	·	Hong Kong Law
4 Transitional Basel III rules¹ Additional Tier 1 5 Post-transitional Basel III rules² Additional Tier 1 6 Eligible at solo²/group/group & solo Group & solo 6a Eligible at solo²/LAC consolidation group/solo and LAC consolidation group (for LAC purposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8a Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing capacity (currency in millions, as of most recent reporting date) 8b Amount recognised in loss-obsorbing date) 8b Amount recognised in loss-obsorbing date) 8c Amount recognised in loss-obsorbing date date) 8c Amount recognised in loss-obsorbing date date) 8c Amount recognised in loss-obsorbing date date date date date date date date	3a	TLAC Term Sheet is achieved (for non-capital LAC debt	N/A
5 Post-transitional Basel III rules? Additional Tier 1 6 Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8a Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 August 2022 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of step up or other incentive to redeem 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Convertible, convertible 23 If convertible, convertible 3 If convertible, convertible, sonvertible 4 If convertible, convertible, sonvertible 4 If convertible, convertible, sonvertible 4 If convertible, convertible, sonvertible 5 If convertible, convertible, sonvertible 5 If convertible, convertible, convertible, sonvertible 5 If convertible, convertible, sonvertible, sonvert		Regulatory treatment	
6 Eligible at solo?/group/group & solo 6a Eligible at solo?/LAC consolidation group/solo and LAC consolidation group (for LAC purposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of step up or other incentive to redeem 19 Non-cumulative or cumulative 20 Convertible, convertible 21 Non-cumulative, and Lac Consolidation group 22 If convertible, convertible 23 If convertible, convertible 24 If convertible, convertible 25 If convertible, convertible 26 If convertible, convertible 26 If convertible, convertible 27 If convertible, convertible 28 If convertible, convertible 3 Subsequent call ly or partially 3 Optional call by or partially 4 Subject to prior supervisory of the prior supervisory 5 Subsequent call dates, if applicable 6 Each reset date thereafter 7 Special call by or continuent of the prior supervisory 7 Special dates, if applicable 7 Fixed or floating dividend/coupon 8 Each reset date thereafter 9 Full discretionary 9 Full discretionary 10 Full discretionary 11 Existence of step up or other incentive to redeem 12 Non-cumulative 13 Non-cumulative 14 If convertible, convertible 15 Non-cumulative 16 Subsequent call dates and redemption amount payable on redemption amount payable on redemption amount payable on redemption for toxaction reasons, due to Regulatory Capita 17 Fixed or floating dividend for the prior of th	4	Transitional Basel III rules ¹	N/A
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consolidation group (for LAC purposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8a Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument	6	Eligible at solo³/group/group & solo	Group & solo
8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8a Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument	6a	9 1	Solo and LAC consolidation group
millions, as of most recent reporting date) 8a Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument Issue price at 100 per cent of the Aggregate Nominal Amount of USD250 Million 10 Accounting classification Shareholders' equity 11 Original date of issuance 26 August 2022 12 Perpetual or dated Perpetual 13 Original maturity date Undated 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Early redemption amount 17 Fixed or floating dividend/coupon Fixed 18 Coupons/dividends 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem Non-convertible 20 If convertible, fully or partially N/A N/A	7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
millions, as of most recent reporting date) 9 Par value of instrument Issue price at 100 per cent of the Aggregate Nominal Amount of USDZ50 Million 10 Accounting classification Shareholders' equity 11 Original date of issuance 26 August 2022 12 Perpetual or dated Perpetual 13 Original maturity date Undated 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capita Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper Yes 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative 23 Convertible or non-convertible Non-convertible Noh-convertible, fully or partially Noha	8		HKD1,959 Million
Amount of USD250 Million 10 Accounting classification Shareholders' equity 11 Original date of issuance 26 August 2022 12 Perpetual or dated Perpetual 13 Original maturity date Undated 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Each reset date thereafter 17 Fixed or floating dividend/coupon Fixed 18 Coupons/dividends Texistence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory Full discretionary 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible, conversion trigger(s) N/A N/A N/A	8a		HKD1,959 Million
11 Original date of issuance 26 August 2022 12 Perpetual or dated Perpetual 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capita Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) N/A N/A	9	Par value of instrument	
12 Perpetual or dated Perpetual 13 Original maturity date Undated 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capita Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable Each reset date thereafter Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper Yes 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative 23 Convertible, conversion trigger(s) 25 If convertible, fully or partially N/A	10	Accounting classification	Shareholders' equity
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capita Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, fully or partially Non-cumulative Non-convertible, fully or partially N/A	11	Original date of issuance	26 August 2022
14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capita Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable Each reset date thereafter Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper Yes 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Non-cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, fully or partially N/A	12	Perpetual or dated	Perpetual
Optional Call Date: 27 August 2027 amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capita Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable Each reset date thereafter Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper Yes 20 Fully discretionary, partially discretionary or mandatory Full discretionary 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative 33 Convertible or non-convertible 44 If convertible, fully or partially N/A N/A	13	Original maturity date	Undated
amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capita Event or due to Loss Absorption Disqualification Event or on event of default U\$\$1,000 per Calculation amount 16 Subsequent call dates, if applicable Each reset date thereafter Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory Full discretionary 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Non-cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A N/A	14	Issuer call subject to prior supervisory approval	Yes
on redemption for taxation reasons, due to Regulatory Capita Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable Each reset date thereafter Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper Yes 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Non-cumulative Non-convertible or non-convertible Non-convertible V/A 18 If convertible, fully or partially Non-cumulative Non-convertible, fully or partially Non-cumulative Non-convertible, Non-convertible, fully or partially	15		Optional Call Date: 27 August 2027
16 Subsequent call dates, if applicable Each reset date thereafter Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper Yes 20 Fully discretionary, partially discretionary or mandatory Full discretionary 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Non-cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, fully or partially			on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on
Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) N/A N/A			US\$1,000 per Calculation amount
17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, fully or partially	16		Each reset date thereafter
18 Coupon rate and any related index 7.75 per cent per annum 19 Existence of a dividend stopper Yes 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Non-cumulative 23 Convertible or non-convertible Non-convertible Non-convertible Non-convertible, conversion trigger(s) N/A 25 If convertible, fully or partially		· · · · · · · · · · · · · · · · · · ·	
19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 Possible of a dividend stopper 27 Full discretionary 8 Non-cumulative 9 Non-cumulative 9 Non-convertible 9 Non-convertible 9 N/A 9 N/A	17	Fixed or floating dividend/coupon	Fixed
20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially Non-cumulative Non-cumulative Non-convertible Non-convertible N/A	18	Coupon rate and any related index	7.75 per cent per annum
21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Non-cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, fully or partially N/A	19		Yes
22 Non-cumulative or cumulative Non-cumulative Non-cumulative Non-convertible	20		Full discretionary
23 Convertible or non-convertible Non-convertible 14 If convertible, conversion trigger(s) N/A N/A	21		No
24 If convertible, conversion trigger(s) N/A 25 If convertible, fully or partially N/A	22	Non-cumulative or cumulative	Non-cumulative
25 If convertible, fully or partially N/A	23	Convertible or non-convertible	Non-convertible
	24	If convertible, conversion trigger(s)	N/A
26 If convertible, conversion rate N/A	25	If convertible, fully or partially	N/A
	26	If convertible, conversion rate	N/A

¹ Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$250 million Fixed rate Undated Additional Tier 1 Capital Securities (continued)

27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger(s)	Upon a Loss Absorption Event or Non-Viability Event.

"Loss Absorption Event" means:

(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and

(ii) for Securities issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:

(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above; and

(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;

or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.

"Non-Viability Event" means the earlier of:

(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and

(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

US\$250 million Fixed rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify	The Dated Subordinated Notes are immediately senior
	instrument type immediately senior to instrument)	to Capital Securities
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Floating rate Tier 2 Notes due 2029, callable from 2024

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	N/A
/.	Transitional Basel III rules ¹	N/A
<u>4</u> 5	Post-transitional Basel III rules ²	Tier 2
6	Eligible at solo ³ /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD3,521 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD3,521 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD450 Million
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	24 June 2019
12	Perpetual or dated	Dated
13	Original maturity date	19 November 2029
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date: 19 November 2024 Early redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	N/A
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	SOFR + 0.26161 per cent + 2.08 per cent per annum
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
		N/A
24	If convertible, conversion trigger(s)	
25	If convertible, fully or partially	N/A
25 26	If convertible, fully or partially If convertible, conversion rate	N/A N/A
25	If convertible, fully or partially	N/A

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Floating rate Tier 2 Notes due 2029, callable from 2024 (continued)

29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Upon a Loss Absorption Event or Non-Viability Event.
		"Loss Absorption Event" means:
		(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would resul in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instrument and
		(ii) for Notes issued directly to a group company in a non-Ho Kong jurisdiction, as specified in the applicable Final Terms, t Relevant Hong Kong Resolution Authority notifying the Issue in writing that:
		(A) the Relevant Hong Kong Resolution Authority has notifice the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above; and
		(B) the Home Authority (x) has consented to the write-dow or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;
		or, if earlier than (i) and (ii) above, the occurrence of a Grou Resolution Event.
		"Non-Viability Event" means the earlier of:
		(a) the Monetary Authority notifying the Bank in writing the the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would beconon-viable; and
		(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector inject of capital or equivalent support is necessary, without which Issuer would become non-viable

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Floating rate Tier 2 Notes due 2029, callable from 2024 (continued)

32	If write-down, full or partial	Full or Partial	
33	If write-down, permanent or temporary	Permanent	
34	If temporary write-down, description of write-up mechanism	N/A	
34a	Type of subordination	Contractual	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Loss Absorbing Non-Preferred Notes or any instrument ranking pari passu to Loss Absorbing Non-Preferred Notes are immediately senior to the Dated Subordinated Notes	
36	Non-compliant transitioned features	No	
37	If yes, specify non-compliant features	N/A	

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Floating rate Tier 2 Notes due 2031, callable from 2025

1	Issuer	Standard Chartered Bank (Hong Kong) Limited	
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	
3	Governing law(s) of the instrument	Hong Kong Law	
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	
5	Post-transitional Basel III rules ²	Tier 2	
6	Eligible at solo ³ /group/group & solo	Group & solo	
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD1,956 Million	
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD1,956 Million	
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amoun of USD250 Million	
10	Accounting classification	Liability – amortised cost	
11	Original date of issuance	24 June 2019	
12	Perpetual or dated	Dated	
13	Original maturity date	17 April 2031	
14	Issuer call subject to prior supervisory approval	Yes	
15	Optional call date, contingent call dates and redemption amount	Optional call date: 17 April 2025	
		Early redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default	
		US\$1,000 per Calculation amount	
16	Subsequent call dates, if applicable	N/A	
	Coupons/dividends		
17	Fixed or floating dividend/coupon	Floating	
18	Coupon rate and any related index	SOFR + 0.26161 per cent + 2.12 per cent per annum	
19	Existence of a dividend stopper	No	
20	Fully discretionary, partially discretionary or mandatory	Mandatory	
21	Existence of step up or other incentive to redeem	No	
22	Non-cumulative or cumulative	Cumulative	
23	Convertible or non-convertible	Non-convertible	
24	If convertible, conversion trigger(s)	N/A	
25	If convertible, fully or partially	N/A	
26	If convertible, conversion rate	N/A	
27	If convertible, mandatory or optional conversion	N/A	
28	If convertible, specify instrument type convertible into	N/A	

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Floating rate Tier 2 Notes due 2031, callable from 2025 (continued)

	If convertible, specify issuer of instrument it converts into	N/A
80	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Upon a Loss Absorption Event or Non-Viability Event.
		"Loss Absorption Event" means:
		(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments and
		(ii) for Notes issued directly to a group company in a non-Hor Kong jurisdiction, as specified in the applicable Final Terms, th Relevant Hong Kong Resolution Authority notifying the Issue in writing that:
		(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above; and
		(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;
		or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.
		"Non-Viability Event" means the earlier of:
		(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would becon non-viable; and
		(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with th authority to make such a decision, that a public sector injectic of capital or equivalent support is necessary, without which the Issuer would become non-viable

- 1 Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- ³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Floating rate Tier 2 Notes due 2031, callable from 2025 (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Loss Absorbing Non-Preferred Notes or any instrument ranking pari passu to Loss Absorbing Non-Preferred Notes are immediately senior to the Dated Subordinated Notes
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026

1	Issuer	Standard Chartered Bank (Hong Kong) Limited	
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	
3	Governing law(s) of the instrument	Hong Kong Law	
3а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	
5	Post-transitional Basel III rules ²	Tier 2	
6	Eligible at solo ³ /group/group & solo	Group & solo	
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD7,843 Million	
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD7,843 Million	
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of EUR1,000 Million	
10	Accounting classification	Liability – amortised cost	
11	Original date of issuance	23 March 2021	
12	Perpetual or dated	Dated	
13	Original maturity date	23 September 2031	
14	Issuer call subject to prior supervisory approval	Yes	
15	Optional call date, contingent call dates and redemption amount	Optional call date: 23 September 2026	
		Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default	
		EUR1,000 per Calculation amount	
16	Subsequent call dates, if applicable	N/A	
	Coupons/dividends		
17	Fixed or floating dividend/coupon	Fixed	
18	Coupon rate and any related index	1.2 per cent per annum	
19	Existence of a dividend stopper	No	
20	Fully discretionary, partially discretionary or mandatory	Mandatory	
21	Existence of step up or other incentive to redeem	No	
22	Non-cumulative or cumulative	Cumulative	
	C CL	Non-convertible	
23	Convertible or non-convertible		
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	N/A	
24	If convertible, conversion trigger(s)	N/A	

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026 (continued)

28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Upon a Loss Absorption Event or Non-Viability Event.
		"Loss Absorption Event" means:
		(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments and
		(ii) for Notes issued directly to a group company in a non-Hon Kong jurisdiction, as specified in the applicable Final Terms, th Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:
		(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above; and
		(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;
		or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.
		"Non-Viability Event" means the earlier of:
		(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would becomnon-viable; and
		(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with th authority to make such a decision, that a public sector injectic of capital or equivalent support is necessary, without which the Issuer would become non-viable

¹ Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(i) Both regulatory capital and LAC requirements (continued)

Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026 (continued)

32	If write-down, full or partial	Full or Partial	
33	If write-down, permanent or temporary	Permanent	
34	If temporary write-down, description of write-up mechanism	N/A	
34a	Type of subordination	Contractual	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Loss Absorbing Non-Preferred Notes or any instrument ranking pari passu to Loss Absorbing Non-Preferred Notes are immediately senior to the Dated Subordinated Notes	
36	Non-compliant transitioned features	No	
37	If yes, specify non-compliant features	N/A	

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(ii) Only LAC (but not regulatory capital) requirements

US\$1,500 million 1.456 per cent Notes due 2027

of USD1,500 Million 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 January 2027 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-counulative or convertible 24 If convertible, conversion trigger(s) 26 If convertible, conversion rate N/A Valanuary 2027 14 January 2027 15 January 2026 Optional call date: 14 January 2026 Carly redemption amount(s) per calculation amount payaboon redeemption for taxation reasons, due to Regulatory Cap Event or due to Loss Absorption Disqualification Event or or event of default US\$1,000 per Calculation amount N/A VS\$1,000 per Calculation amount N/A 16 Subsequent call dates, if applicable N/A N/A N/A N/A N/A N/A N/A N/A	1	Issuer	Standard Chartered Bank (Hong Kong) Limited	
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	2		N/A	
the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) **Regulatory treatment** 4 Transitional Basel III rules' Ineligible 5 Post-transitional Basel III rules' Ineligible 6 Eligible at solo*/group Group & solo Ineligible 6 Eligible at solo*/group & solo Ineligible 7 Instrument type (types to be specified by each jurisdiction) Non-capital LAC debt instrument 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Par value of instrument Instrument	3	Governing law(s) of the instrument	Hong Kong Law	
4 Transitional Basel III rules¹ N/A 5 Post-transitional Basel III rules² Ineligible 6 Eligible at solo²/proup/group & solo 6 Eligible at solo²/LAC consolidation group/solo and LAC consolidation group (for LAC purposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification Issue price at 100 per cent of the Aggregate Nominal Amou of USD1500 Million 11 Accounting classification Issue price at 100 per cent of the Aggregate Nominal Amou of USD1500 Million 12 Perpetual or dated Dated 13 Original maturity date Dated 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable N/A Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 1456 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of a dividend stopper No 22 Non-cumulative or cumulative 23 Convertible or non-convertible N/A 24 If convertible, conversion trate N/A 25 If convertible, conversion rate N/A 26 If convertible, conversion rate	3a	the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	
5 Post-transitional Basel III rules² Ineligible 6 Eligible at solo²/LAC consolidation group/solo and LAC consolidation group (for LAC purposes) 7 Instrument type (types to be specified by each jurisdiction) Non-capital LAC debt instrument 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument Issue price at 100 per cent of the Aggregate Nominal Amou of USD1,500 Million 10 Accounting classification Liability – amortised cost 11 Original date of issuance 14 January 2021 12 Perpetual or dated Dated 13 Original maturity date 14 January 2027 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable N/A Coupons/dividends Fixed N/A 16 Subsequent call dates, if applicable N/A 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 1456 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible, conversion trigger(s) N/A 26 If convertible, conversion rate N/A 27 If convertible, conversion rate N/A 28 If convertible, conversion rate N/A 29 If convertible, conversion rate N/A 20 If convertible, conversion rate N/A 21 Instrument N/A 22 Instrument N/A 23 If convertible, conversion rate N/A 24 If convertible, conversion rate N/A 26 If convertible, conversion rate N/A 27 Instrument N/A 28 Instrument N/A 29 Instrument N/A 20 Instrument N/A 20 Instrument N/A 20 Instrument N/A 20 Instrument N/A 21 Instrument N/A 22 Inst				
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Issuer call subject to prior supervisory approval Yes	12	Perpetual or dated	Dated	
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16 Subsequent call dates, if applicable N/A Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 1.456 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, conversion rate N/A			Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default	
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20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, conversion rate N/A	18		1.456 per cent per annum	
21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate No No No No No No No No No N	19	Existence of a dividend stopper		
22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate N/A N/A	20	Fully discretionary, partially discretionary or mandatory	Mandatory	
23 Convertible or non-convertible Non-convertible 14 If convertible, conversion trigger(s) N/A 15 If convertible, fully or partially N/A N/A	21	Existence of step up or other incentive to redeem		
24 If convertible, conversion trigger(s) N/A 25 If convertible, fully or partially N/A 26 If convertible, conversion rate N/A	22	Non-cumulative or cumulative	Cumulative	
25 If convertible, fully or partially N/A 26 If convertible, conversion rate N/A	23	Convertible or non-convertible	Non-convertible	
26 If convertible, conversion rate N/A	24	If convertible, conversion trigger(s)	N/A	
	25	If convertible, fully or partially		
27 If convertible mandaton as entired conversion	26	If convertible, conversion rate	N/A	
27 II conversion IV/A	27	If convertible, mandatory or optional conversion	N/A	

¹ Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(ii) Only LAC (but not regulatory capital) requirements (continued)

US\$1,500 million 1.456 per cent Notes due 2027 (continued)

28	If convertible, specify instrument type convertible into	N/A	
29	If convertible, specify issuer of instrument it converts into	N/A	
30	Write-down feature	Yes	
31	If write-down, write-down trigger(s)	Upon a Loss Absorption Event.	
		"Loss Absorption Event" means:	
		(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and	
		(ii) for Notes issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:	
		(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above; and	
		(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer	
		or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.	
32	If write-down, full or partial	Full or Partial	
33	If write-down, permanent or temporary	Permanent	
34	If temporary write-down, description of write-up mechanism	N/A	
34a	Type of subordination	Contractual	
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All unsubordinated creditors of the Issuer (including its depositors) are immediately senior to the Loss Absorbing Non-preferred Notes	
36	Non-compliant transitioned features	No	
37	If yes, specify non-compliant features	N/A	
	,,,	. 4	

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital)

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(ii) Only LAC (but not regulatory capital) requirements (continued)

US\$1,250 million 2.608 per cent Notes due 2028

2 Unique identifier (eg CUSP, ISIN or Bloomberg identifier for private placement) 3 Governing low(s) of the instrument 4 Hong Kong Law 4 Hong Kong Law 5 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong low) **Regulatory treatment** **A Transitional Basel III rules** **Englished a solo*/group/group & solo* **Eligible at solo*/Jac Consolidation group/solo and LAC consolidation group (for LAC purposes) **Instrument type (types to be specified by each jurisdiction) **A Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) **A Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) **Par value of instrument** **A Countring classification **Instrument** **A Amount recognised in solosabstring capacity (currency in millions, as of most recent reporting date) **Par value of instrument** **Par valu	1	Issuer	Standard Chartered Bank (Hong Kong) Limited	
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	2		N/A	
the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) **Regulatory treatment** 4 Transitional Basel III rules' 5 Post-transitional Basel III rules' 6 Eligible at solo/Jarcup/group & solo 6 Eligible at solo/JAC consolidation group/solo and LAC consolidation group (for LAC proposes) 7 Instrument type (types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 20 Coupons/dividends 17 Fixed or floating dividends/coupon 18 Susequent call dates, if applicable 20 Fully discretionary, partially discretionary or mendatory 21 Existence of step up or other incentive to redeem 22 Coupons/dividends 23 Convertible or non-convertible 24 If convertible, conversion riager(s) 25 If convertible, conversion rate 26 If convertible, conversion rate 27 Fixed or floating plus partially descretion rate of the fixed of step or non-convertible 28 Convertible, conversion rate 39 Fixed or floating dividend/coupon 30 Fixed or floating dividend/coupon 31 Existence of step up or other incentive to redeem 32 Convertible, conversion trigger(s) 33 Fixed or floating dividend/coupon fixed or non-convertible Non-convertible 34 If convertible, conversion trigger(s) 35 Fixed or floating dividend you provide to redeem 36 Fixed or floating dividend you provided you provide your provided or redemption or convertible Non-convertible 34 If convertible, conversion rate 35 Fixed or floating dividend your provided your pr	3	Governing law(s) of the instrument	Hong Kong Law	
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8 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 8a Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument Issue price at 100 per cent of the Aggregate Nominal Amount of USD1,250 Million 10 Accounting classification Liability – amortised cost 11 Original date of issuance 19 January 2022 12 Perpetual or dated Dated 13 Original maturity date 12 January 2028 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable N/A 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative 23 Convertible, conversion trige (convertible, conversion) rate 24 If convertible, conversion rate 25 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, conversion rate 28 Amount recognised in loss-absorbing date) 29 If convertible, conversion rate 20 If convertible, conversion rate 20 If convertible, conversion rate	6a		Solo and LAC consolidation group	
as of most recent reporting date) 8a Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 9 Par value of instrument	7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instrument	
millions, as of most recent reporting date) Par value of instrument Busue price at 100 per cent of the Aggregate Nominal Amount of USD1,250 Million Liability – amortised cost Original date of issuance Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Soptional call date, contingent call dates and redemption amount Party redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount Subsequent call dates, if applicable Coupons/dividends Fixed or floating dividend/coupon Sixtence of a dividend stopper No Poly discretionary, partially discretionary or mandatory No Cupulative Non-convertible conversibn trigger(s) N/A N/A Is convertible, conversion rate N/A N/A N/A N/A N/A N/A N/A N/	8		N/A	
of USD1,250 Million 10 Accounting classification 11 Original date of issuance 12 January 2022 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons/dividends 19 Fixed or floating dividend/coupon 19 Existence of a dividend stopper 10 Fully discretionary, partially discretionary or mandatory 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion rate 17 Foxed convertible, conversion rate 18 N/A 29 If convertible, conversion rate 19 In January 2022 19 January 2028 19 January 2028 19 January 2028 10 January 2027 20 January 2027 21 Dated 22 Vanuary 2028 23 Convertible, conversion rate 24 If convertible, conversion rate N/A N/A	8a		HKD9,022 Million	
11 Original date of issuance 19 January 2022 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable N/A Coupons/dividends 17 Fixed or Floating dividend/coupon 18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative 23 Convertible or non-convertible N/A 16 Is convertible, conversion trigger(s) N/A 17 Is reconvertible, conversion trigger(s) N/A N/A	9	Par value of instrument		
12 Perpetual or dated Dated 13 Original maturity date 12 January 2028 14 Issuer call subject to prior supervisory approval Yes 15 Optional call date, contingent call dates and redemption amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable N/A Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, conversion rate N/A	10	Accounting classification	Liability – amortised cost	
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount Fearly redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable N/A Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible, conversion trigger(s) N/A 16 Is convertible, conversion rate N/A	11	Original date of issuance	19 January 2022	
Issuer call subject to prior supervisory approval Yes	12	Perpetual or dated	Dated	
Optional call date, contingent call dates and redemption amount Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable N/A Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible Non-convertible, conversion trigger(s) N/A N/A N/A	13	Original maturity date	12 January 2028	
Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount 16 Subsequent call dates, if applicable N/A Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, conversion rate N/A	14	Issuer call subject to prior supervisory approval	Yes	
on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default US\$1,000 per Calculation amount N/A Coupons/dividends Fixed or floating dividend/coupon Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No No-cumulative or cumulative Convertible or non-convertible N/A If convertible, conversion trigger(s) N/A N/A If convertible, conversion rate	15		Optional call date: 12 January 2027	
16 Subsequent call dates, if applicable N/A Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, conversion rate N/A			on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on	
Coupons/dividends 17 Fixed or floating dividend/coupon Fixed 18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, conversion rate N/A			US\$1,000 per Calculation amount	
17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible Vif convertible, conversion trigger(s) N/A 25 If convertible, conversion rate N/A	16	Subsequent call dates, if applicable	N/A	
18 Coupon rate and any related index 2.608 per cent per annum 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible 24 If convertible, conversion trigger(s) N/A 25 If convertible, conversion rate N/A		Coupons/dividends		
19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate No	17	Fixed or floating dividend/coupon	Fixed	
20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible 4 If convertible, conversion trigger(s) N/A 25 If convertible, fully or partially N/A N/A N/A	18	Coupon rate and any related index	2.608 per cent per annum	
21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate No No No No No No No No No N	19	Existence of a dividend stopper		
22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate N/A N/A	20	Fully discretionary, partially discretionary or mandatory	Mandatory	
23 Convertible or non-convertible Non-convertible Via If convertible, conversion trigger(s) N/A If convertible, fully or partially N/A N/A	21	Existence of step up or other incentive to redeem	No	
24 If convertible, conversion trigger(s) N/A 25 If convertible, fully or partially N/A 26 If convertible, conversion rate N/A	22	Non-cumulative or cumulative	Cumulative	
25 If convertible, fully or partially N/A 26 If convertible, conversion rate N/A	23	Convertible or non-convertible	Non-convertible	
26 If convertible, conversion rate N/A	24	If convertible, conversion trigger(s)	N/A	
	25	If convertible, fully or partially		
27 If convertible, mandatory or optional conversion N/A	26	If convertible, conversion rate	N/A	
	27	If convertible, mandatory or optional conversion	N/A	

¹ Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

(ii) Only LAC (but not regulatory capital) requirements (continued)

US\$1,250 million 2.608 per cent Notes due 2028 (continued)

28	If convertible, specify instrument type convertible into	N/A	
29	If convertible, specify issuer of instrument it converts into	N/A	
30	Write-down feature	Yes	
31	If write-down, write-down trigger(s)	Upon a Loss Absorption Event	
		"Loss Absorption Event" means:	
		(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and	
		(ii) for Notes issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:	
		(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority's intention to notify the issuer under paragraph (i) above; and	
		(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer	
		or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.	
32	If write-down, full or partial	Full or Partial	
33	If write-down, permanent or temporary	Permanent	
34	If temporary write-down, description of write-up mechanism	N/A	
34a	Type of subordination	Contractual	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All unsubordinated creditors of the Issuer (including its depositors) are immediately senior to the Loss Absorbing Non-preferred Notes	
36	Non-compliant transitioned features	No	
37	If yes, specify non-compliant features	N/A	

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital)

² Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

³ Include solo-consolidated

5 Leverage ratio (LR2)

The following table sets out a detailed breakdown of the components of the LR denominator.

		(a)	(b)
	_	At 31 March 2024 HK\$'M	At 31 December 2023 HK\$'M
On-b	palance sheet exposures		
1	On-balance sheet exposures (excluding derivatives and SFTs, but including collateral)	2,138,182	2,166,589
2	Less: Asset amounts deducted in determining Basel III Tier1capital	(19,072)	(18,842)
3 Expo	Total on-balance sheet exposures (excluding derivatives and SFTs) sure arising from derivative contracts	2,119,110	2,147,747
4	Replacement cost associated with all derivatives contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	32,484	21,731
5	Add-on amounts for PFE associated with all derivatives contracts	103,140	93,012
6	Gross-up for collateral provided in respect of derivative contracts where deducted from the balance sheet assets pursuant to the applicable accounting framework	_	-
7	Less: Deductions of receivables assets for cash variation margin provided under derivatives contracts	(9,864)	(8,028)
8	Less: Exempted CCP leg of client-cleared trade exposures	_	-
9	Adjusted effective notional amount of written credit-related derivative contracts	7,448	13,146
10	Less: Adjusted effective notional offsets and add-on deductions for written credit-related derivative contracts	(2,402)	(2,587)
11	Total exposures arising from derivative contract	130,806	117,274
Ехро	sure arising from SFTs		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	239,890	229,507
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	_	-
14	CCR exposure for SFT assets	6,713	1,472
15	Agent transaction exposures	_	-
16	Total exposures arising from SFTs	246,603	230,979
Othe	r off-balance sheet exposures		
17	Off-balance sheet exposure at gross notional amount	881,507	992,832
18	Less: Adjustments for conversion to credit equivalent amounts	(706,266)	(800,626)
19	Off-balance sheet items	175,241	192,206
Capi	tal and total exposures		
20	Tier1capital	166,273	164,882
20a	Total exposures before adjustments for specific and collective provisions	2,671,760	2,688,206
20b	Adjustments for specific and collective provisions	(14,776)	(14,201)
21	Total exposures after adjustments for specific and collective provisions	2,656,984	2,674,005
	rage ratio		
22	Leverage ratio	6.26%	6.17%

6 Liquidity Coverage Ratio – for category 1 institution (LIQ1)

The following table sets out the details of LCR, high quality liquid assets ("HQLA"), and a breakdown of cash outflows and inflows.

Number of data points used in calculating the average value of the Liquidity Coverage Ratio (LCR) and related components set out in this Template for the quarter ending on 31 December 2023 and 31 March 2024 are 74 and 72. Basis of disclosure: Consolidated		Q12024 Currency: (HK\$mil)		Q4 2023 Currency: (HK\$mil)	
		UNWEIGHTED AMOUNT (Average Value)	WEIGHTED AMOUNT (Average Value)	UNWEIGHTED AMOUNT (Average Value)	WEIGHTED AMOUNT (Average Value)
A. H	IGH QUALITY LIQUID ASSETS				
1	Total high quality liquid assets (HQLA)		507,716		489,269
B. C	ASH OUTFLOWS				
2	Retail deposits and small business funding, of which:	900,024	67,808	862,787	65,309
3	Stable retail deposits and stable small business funding	207, 661	10,383	201,697	10,085
4	Less stable retail deposits and less stable small business funding	456,127	45,613	443,404	44,340
4a	Retail term deposits and small business term funding	236,236	11,812	217,686	10,884
5	Unsecured wholesale funding (other than small business funding) and debt securities and prescribed instruments issued by the institution, of which:	843,880	370,641	840,926	368,067
6	Operational deposits	351,891	87,433	410,221	102,008
7	Unsecured wholesale funding (other than small business funding) not covered in Row 6	489,410	280,629	427,407	262,761
8	Debt securities and prescribed instruments issued by the institution and redeemable within the LCR period	2,579	2,579	3,298	3,298
9	Secured funding transactions (including securities swap transactions)		1,575		4,043
10	Additional requirements, of which:	349,059	63,812	351,030	65,480
11	Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements	29,512	29,512	31,121	31,120
12	Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions	136	136	35	35
13	Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)	319,411	34,164	319,874	34,325
14	Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	52, 283	52,282	49,725	49,725
15	Other contingent funding obligations (whether contractual or non-contractual)	569,054	2,580	651,501	2,392
16	TOTAL CASH OUTFLOWS		558,698		555,016
C. C	ASH INFLOWS				
17	Secured lending transactions (including securities swap transactions)	90,515	22,861	101,085	25,559
18	Secured and unsecured loans (other than secured lending transactions covered in Row 17) and operational deposits placed at other financial institutions	287,850	188,650	319,274	217,562
19	Other cash inflows	78,307	73,795	75,579	70,863
20	TOTAL CASH INFLOWS	456,672	285,306	495,938	313,984
D. L	D. LIQUIDITY COVERAGE RATIO		ADJUSTED VALUE		ADJUSTED VALUE
21	TOTAL HQLA		507,716		489,269
22	TOTAL NET CASH OUTFLOWS		273,392		241,032
23	LCR (%)		188%		206%

6 Liquidity Coverage Ratio – for category 1 institution (LIQ1) (continued)

Key Drivers

Liquidity Coverage Ratio (LCR) measures the short-term resilience of the Group's liquidity risk profile, and is sensitive to balance sheet movement and composition. The Group has maintained a strong liquidity position well above the regulatory requirement of 100% throughout Q1 of 2024. The average LCR was 188% for the quarter ending 31 March 2024 (31 December 2023: 206%), mainly as a result of deployment in non-HQLA and drop in customer deposits.

Composition of High Quality Liquid Asset ("HQLA")

The Group holds significant levels of high quality unencumbered liquid assets that can be liquefied, repo-ed or used as collateral in the event of a liquidity stress.

The liquid assets consist predominately of Level 1 assets, including mainly cash and central bank reserves, Hong Kong exchange fund bills and notes, US treasuries and other marketable debt securities issued or guaranteed by other central banks and governments. In addition, the Group also holds level 2 assets such as high quality covered bonds, corporate bonds and bonds issued by public sector entities.

Concentration of Funding Sources

Our assets are primarily funded by customer deposits, largely made up of low cost and stable current and savings accounts. This forms a stable base for the Group's funding requirement. In addition, wholesale funding is widely diversified by client type and maturity which helps managing liquidity mismatches as required. The Group has various internal quantitative limits and metrics in place to monitor deposit concentrations, as well as HQLA Issuer concentrations.

The Regional Asset and Liability Committee ("RALCO") and the Country Asset and Liability Committee ("ALCO") monitor trends in the balance sheet and ensure that any concerns that might impact the stability of deposits are addressed in an effective and timely manner. RALCO and ALCO also review balance sheet plans to ensure that projected asset growth is matched by growth in customer deposits.

Derivatives Exposure

The use of derivatives for hedging and sale to customers as risk management products is an important part of the Group's business activities. These instruments are also used to manage the Group's own exposures to market risk. The principal derivative instruments used by the Group are foreign exchange related and interest rate related contracts. Derivative positions are mark-to-market on a daily basis.

Currency Mismatch on LCR

Customer assets are as far as possible funded in the same currency. Where mismatches arise, they are controlled by limits on the amount of foreign currency that can be swapped to local currency and vice versa. Such limits are therefore a means of controlling reliance on foreign exchange markets, which minimizes the risk that obligations could not be met in the required currency in the event that access to foreign exchange markets becomes restricted.

Majority of the Group's customer deposits are denominated in HKD, USD, CNY and KRW. The Group holds higher USD denominated HQLA due to its significant market depth and ease of conversion in the event of liquidity stress. This is in line with the Alternative Liquidity Approach option prescribed by HKMA. During this period, the Group maintained an amount of HKD-denominated level 1 assets well above the regulatory requirement of 20% of its HKD-denominated total net cash outflows.

Liquidity management

Treasury Markets is responsible for managing the Group's liquidity position within the approved liquidity and funding risk limits and thresholds. Oversight under the liquidity and funding framework resides with RALCO and ALCO, supported by Treasury Markets. RALCO and ALCO also ensure the Group remains in compliance with liquidity policies and practices, as well as local regulatory requirements.

It is the Group's policy to manage liquidity without presumption of the Group's parent support. RALCO and ALCO are responsible for ensuring that the Group is able to maintain adequate liquidity at all times and be in a position to meet all obligations as they fall due; repay depositors and fulfil all commitments to lend.

7 RWA flow statements of credit risk exposures under IRB approach (CR8)

The following table sets out a flow statement explaining variations in the RWA for credit risk determined under the IRB approach.

		(a) Amount HK\$'M
1	RWA as at end of previous reporting period (31 December 2023)	510,505
2	Asset size	8,644
3	Asset quality	(568)
4	Model updates	_
5	Methodology and policy	_
6	Acquisitions and disposals	_
7	Foreign exchange movements	(5,159)
8	Other	_
9	RWA as at end of reporting period (31 March 2024)	513,422

The increase in RWA during the quarter were mainly due to the following items:

- RWA increase from asset size which is in line with balance sheet movement,
- RWA decrease from asset quality mainly due to improvement in asset quality on certain portfolios during the period,
- RWA decrease from foreign exchange rate movement mainly due to the depreciation of KRW, CNY and TWD in relation to HKD during the period.

8 Market risk

a. RWA flow statements of market risk exposures under IMM approach (MR2)

The table below shows the RWA under IMM model as of March 2024.

		(a) VaR HK\$'M	(b) Stressed VaR HK\$'M	(c) IRC HK\$'M	(d) CRC HK\$'M	(e) Other HK\$'M	(f) Total RWA HK\$'M
1	RWA as at end of previous reporting period	14,332	41,871	N/A	N/A	N/A	56,203
2	Movement in risk levels	(1,948)	(877)	N/A	N/A	N/A	(2,825)
3	Model updates/changes	_	_	N/A	N/A	N/A	-
4	Methodology and policy	_	_	N/A	N/A	N/A	-
5	Acquisitions and disposals	_	_	N/A	N/A	N/A	_
6	Foreign exchange movements	5	16	N/A	N/A	N/A	21
7	Other	_	_	N/A	N/A	N/A	-
8	RWA as at end of reporting period	12,389	41,010	N/A	N/A	N/A	53,399

b. Market risk exposures on guaranteed retirement funds

The capital requirement for the Group's guaranteed retirement funds is calculated based on the potential shortfall between the estimated returns from the funds and the guaranteed returns after considering accounting provisions. The projected returns are estimated using a simulation approach with a 99% confidence level. The model is backtested against actual results. As of 31 March 2024, the potential shortfalls marginally exceeds accounting provisions.