

Standard Chartered Bank  
(Hong Kong) Limited

Unaudited Quarterly  
Regulatory Disclosure

For the quarter ended  
31 March 2025

# Standard Chartered Bank (Hong Kong) Limited

## Table of Contents

	<i>Page</i>
1 Introduction .....	1
2 Key prudential ratios and metrics.....	2
a. Key prudential ratios (KM1).....	2
b. Key metrics – LAC requirements for the Group (at LAC consolidation group level) (KM2(A)).....	3
c. Key metrics – TLAC requirements for non-HK resolution entity (at resolution group level) (KM2(B)).....	4
3 Overview of risk-weighted amount (“RWA”) (OV1) .....	5
4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) ..	6
5 Leverage ratio (LR2) .....	57
6 Liquidity Coverage Ratio – for category 1 institution (LIQ1).....	59
7 RWA flow statements of credit risk exposures under IRB approach (CR8).....	62
8 Comparison of modelled and standardized RWAs at risk level (CMS1).....	62

## 1 Introduction

This unaudited quarterly regulatory disclosure complies with the Banking (Disclosure) Rules (“Rules”) under section 60A of the Banking Ordinance and the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules (“LAC Rules”) under section 19(1) of the Financial Institutions (Resolution) Ordinance (“FIRO”).

References to “the Group” within this document means Standard Chartered Bank (Hong Kong) Limited (“the Bank”) and its subsidiaries.

These banking disclosures are governed by the Group’s disclosure policy, which has been approved by the Board of Directors. The disclosure policy sets out the approach to determine the content, appropriateness and frequency of the disclosures, the approach to ensure the relevance and adequacy of the disclosures, and the internal control over the process for making the disclosures. The disclosures have been subject to independent review in accordance to the disclosure policy.

According to the Rules and the LAC Rules, disclosure of comparative information is not required unless otherwise specified in the standard disclosure templates. Prior period disclosures can be found in the Regulatory Disclosure section of our website, [www.sc.com/hk](http://www.sc.com/hk).

### Basis of preparation

The consolidated capital ratios were calculated in accordance with the Banking (Capital) Rules of the Hong Kong Banking Ordinance. The basis and scope of consolidation for regulatory purposes is different from the basis and scope of consolidation for accounting purposes.

The Group uses the foundation internal ratings based (“FIRB”) and advanced internal ratings based (“AIRB”) approach for both the measurement of credit risk capital requirements and the management of credit risk for the majority of its portfolios. The Group also uses the standardized (credit risk) approach for certain insignificant portfolios exempted from FIRB and AIRB. For counterparty credit risk, the Group uses the standardized (counterparty credit risk) approach (“SA-CCR”) to calculate its default risk exposures. For securitization exposures, the group uses the securitization internal ratings-based approach (“SEC – IRBA”), securitization external ratings-based approach (“SEC-ERBA”), securitization standardised approach (“SEC-SA”) or securitization fallback approach (“SEC-FBA”) to determine credit risk for its banking book securitization exposures.

For market risk, the Group uses the standardized (market risk) approach (“STM approach”) to calculate the market risk capital charge in respect of the risk categories of interest rates, credit spread, equity, commodity, residual risk add-on and standardized default risk charge, foreign exchange exposures. In addition, the Group adopts the standardized approach for calculating operational risk capital requirements.

### Loss-absorbing Capacity Disclosures

Hong Kong LAC Rules came into operation on 14 December 2018. Following classification by the HKMA (as resolution authority), in scope entities are required under these rules to issue LAC instruments that can be written down or converted in the event of failure, and maintain minimum LAC resources.

The Group was notified by HKMA of its classification as a material subsidiary under the LAC rules with effect from 1 April 2019, with Standard Chartered PLC (“SC PLC”) as the non-HK resolution entity. Following this classification, the Group has met its minimum LAC requirements since 1 July 2019, and is now publishing LAC disclosures for the period ended 31 March 2025. The basis of calculating the Group’s LAC and RWAs is in accordance with the LAC Rules, with disclosures made using standard templates issued by the HKMA on 24 October 2024.

The Group’s LAC disclosures are included as part of this regulatory disclosure, while SC PLC’s LAC disclosures are included as part of its disclosures which can be found in the Investors section of SC PLC’s website, <https://www.sc.com>.

## 2 Key prudential ratios and metrics

### a. Key prudential ratios (KM1)

The following table sets out an overview of the Group's key prudential ratios.

	(a) At 31 March 2025 HK\$'M	(b) At 31 December 2024 HK\$'M	(c) At 30 September 2024 HK\$'M	(d) At 30 June 2024 HK\$'M	(e) At 31 March 2024 HK\$'M
<b>Regulatory capital (amount)</b>					
1 Common Equity Tier 1 (CET1)	153,682	150,675	153,641	145,990	145,585
2 Tier 1 <sup>1</sup>	184,883	174,108	179,031	166,681	166,273
3 Total capital <sup>2</sup>	204,728	184,679	193,559	180,610	180,313
<b>RWA (amount)</b>					
4 Total RWA <sup>3</sup>	807,806	853,572	897,294	895,259	869,542
4a Total RWA (pre-floor)	807,806				
<b>Risk-based regulatory capital ratios (as a percentage of RWA)</b>					
5 CET1 ratio (%) <sup>4</sup>	19.0%	17.7%	17.1%	16.3%	16.7%
5a CET1 ratio (%) (pre-floor ratio) <sup>9</sup>	19.0%				
6 Tier 1 ratio (%) <sup>5</sup>	22.9%	20.4%	20.0%	18.6%	19.1%
6a Tier 1 ratio (%) (pre-floor ratio) <sup>9</sup>	22.9%				
7 Total capital ratio (%) <sup>5</sup>	25.3%	21.6%	21.6%	20.2%	20.7%
7a Total capital ratio (%) (pre-floor ratio) <sup>9</sup>	25.3%				
<b>Additional CET1 buffer requirements (as a percentage of RWA)</b>					
8 Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical capital buffer requirement (%)	0.5%	0.5%	0.6%	0.6%	0.5%
10 Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	1.5%	1.5%	1.5%	1.5%	1.5%
11 Total AI-specific CET1 buffer requirements (%)	4.5%	4.5%	4.6%	4.6%	4.5%
12 CET1 available after meeting the AI's minimum capital requirements (%) <sup>6</sup>	14.5%	13.2%	12.6%	11.8%	12.2%
<b>Basel III leverage ratio</b>					
13 Total leverage ratio (LR) exposure measure <sup>7</sup>	2,730,477	2,617,747	2,814,386	2,699,713	2,656,984
13a LR exposure measure based on mean values of gross assets of SFTs <sup>9</sup>	2,765,436				
14 LR (%)	6.8%	6.7%	6.4%	6.2%	6.3%
14a LR (%) based on mean values of gross assets of SFTs <sup>9</sup>	6.7%				
<b>Liquidity Coverage Ratio (LCR)/Liquidity Maintenance Ratio (LMR)</b>					
<b>Applicable to category 1 institution only:</b>					
15 Total high quality liquid assets (HQLA)	509,260	480,160	536,939	534,304	507,716
16 Total net cash outflows	270,191	237,664	272,163	286,898	273,392
17 LCR (%) <sup>8</sup>	189%	206%	200%	189%	188%
<b>Applicable to category 2 institution only:</b>					
17a LMR (%)	N/A	N/A	N/A	N/A	N/A
<b>Net Stable Funding Ratio (NSFR)/Core Funding Ratio (CFR)</b>					
<b>Applicable to category 1 institution only:</b>					
18 Total available stable funding	1,594,122	1,533,197	1,550,769	1,513,168	1,458,197
19 Total required stable funding	1,184,979	1,142,548	1,106,588	1,079,295	1,065,129
20 NSFR (%)	135%	134%	140%	140%	137%
<b>Applicable to category 2A institution only:</b>					
20a CFR (%)	N/A	N/A	N/A	N/A	N/A

<sup>1</sup> Increase in Tier 1 capital was mainly due to issuance of new AT1 instrument.

<sup>2</sup> Increase in total capital was due to issuance of new AT1 and Tier 2 instruments and increase in surplus provisions for exposures calculated by using IRB approach.

<sup>3</sup> Decrease in total RWA was due to decrease in credit risk and operational risk RWA.

<sup>4</sup> Increase in CET1 ratio was contributed by the decrease in RWA during the period.

<sup>5</sup> Increase in regulatory capital ratios were due to the increase in regulatory capital and decrease in RWA during the period.

<sup>6</sup> Increase in CET1 available after meeting the AI's minimum capital requirements was in line with the increase in CET1 ratio.

<sup>7</sup> Increase in total leverage ratio exposure measure was in line with the balance sheet movement.

<sup>8</sup> Please refer to note 6 for the key drivers of LCR% changes.

<sup>9</sup> Pursuant to Cap. 155M Banking (Disclosure) Rules effective 1 January 2025.

## 2 Key prudential ratios and metrics (continued)

### b. Key metrics – LAC requirements for the Group (at LAC consolidation group level) (KM2(A))

The following table sets out a summary information on internal loss-absorbing capacity available, at LAC consolidation group level, of the Group.

	(a) At 31 March 2025 HK\$'M	(b) At 31 December 2024 HK\$'M	(c) At 30 September 2024 HK\$'M	(d) At 30 June 2024 HK\$'M	(e) At 31 March 2024 HK\$'M
<b>Of the material entity at LAC consolidation group level</b>					
1 Internal loss-absorbing capacity available <sup>1</sup>	234,141	213,643	223,236	201,111	200,788
2 Risk-weighted amount under the LAC Rules <sup>2</sup>	807,806	853,572	897,294	895,259	869,542
3 Internal LAC risk-weighted ratio <sup>3</sup>	29.0%	25.0%	24.9%	22.5%	23.1%
4 Exposure measure under the LAC Rules <sup>4</sup>	2,730,477	2,617,747	2,814,386	2,699,713	2,656,984
5 Internal LAC leverage ratio <sup>5</sup>	8.6%	8.2%	7.9%	7.4%	7.6%
6a Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply? <sup>6</sup>	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6b Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply? <sup>6</sup>	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6c If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised as external loss-absorbing capacity, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised as external loss-absorbing capacity if no cap was applied <sup>6</sup>	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

<sup>1</sup> Increase in internal loss-absorbing capacity available was in line with the increase in total capital.

<sup>2</sup> Decrease in risk-weighted amount under the LAC Rules was in line with the decrease in total RWA.

<sup>3</sup> Increase in internal LAC risk-weighted ratio was in line with the increase in total capital ratio.

<sup>4</sup> Increase in exposure measure under the LAC Rules was in line with the increase in leverage exposures.

<sup>5</sup> Increase in internal LAC leverage ratio was in line with the increase in leverage ratio.

<sup>6</sup> The subordination exemptions in the antepenultimate and penultimate paragraphs of Section 11 of the FSB TLAC Term Sheet does not apply in Hong Kong under the LAC Rules.

## 2 Key prudential ratios and metrics (continued)

### c. Key metrics – TLAC requirements for non-HK resolution entity (at resolution group level) (KM2(B))

The following table shows information about SC PLC's total loss-absorbing capacity (TLAC) available, and TLAC requirements, applied at the resolution group level under a Single Point of Entry resolution strategy.

The numbers are disclosed in the functional currency of SC PLC which is US Dollars.

		<i>At 31 March 2025 US\$'M</i>	<i>At 31 December 2024 US\$'M</i>	<i>At 30 September 2024 US\$'M</i>	<i>At 30 June 2024 US\$'M</i>	<i>At 31 March 2024 US\$'M</i>
<b>Of the non-HK resolution entity at resolution group level</b>						
1	External loss-absorbing capacity available	85,180	84,563	86,983	85,746	84,417
2	Total risk-weighted amount under the relevant non-HK LAC regime	253,596	247,065	248,924	241,926	252,116
3	External loss-absorbing capacity as a percentage of risk-weighted amount	33.6%	34.2%	34.9%	35.4%	33.5%
4	Leverage ratio exposure measure under the relevant non-HK LAC regime	909,072	868,344	899,169	877,773	854,711
5	External loss-absorbing capacity as a percentage of leverage ratio exposure measure	9.4%	9.7%	9.7%	9.8%	9.9%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised as external loss-absorbing capacity, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised as external loss-absorbing capacity if no cap was applied	N/A	N/A	N/A	N/A	N/A

### 3 Overview of risk-weighted amount (“RWA”) (OV1)

The following table sets out an overview of capital requirements in terms of a detailed breakdowns of RWAs for various risks.

	(a) Consolidated RWA		(c) Minimum capital requirements
	At 31 March 2025 HK\$'M	At 31 December 2024 HK\$'M	At 31 March 2025 HK\$'M
<b>1 Credit risk for non-securitization exposures</b>	<b>528,885</b>	<b>522,225</b>	<b>42,310</b>
2 Of which STC approach	42,509	36,664	3,401
2a Of which BSC approach	–	–	–
3 Of which foundation IRB approach	170,629	–	13,650
4 Of which supervisory slotting criteria approach	22,404	32,645	1,792
5 Of which advanced IRB approach	95,139	452,916	7,611
5a Of which retail IRB approach	113,839		9,107
5b Of which specific risk-weight approach	84,365		6,749
<b>6 Counterparty default risk and default fund contributions</b>	<b>43,054</b>	<b>47,625</b>	<b>3,444</b>
7 Of which SA-CCR	37,725	42,454	3,018
7a Of which CEM	–	–	–
8 Of which IMM (CCR) approach	–	–	–
9 Of which others	5,329	5,171	426
<b>10 CVA risk</b>	<b>25,123</b>	<b>19,882</b>	<b>2,010</b>
11 Equity positions in banking book under the simple risk-weight method and internal models method*	N/A	N/A	N/A
<b>12 Collective investment scheme (“CIS”) exposures – look-through approach/third-party approach</b>	<b>357</b>	<b>386</b>	<b>29</b>
13 CIS exposures – mandate-based approach	–	–	–
14 CIS exposures – fall-back approach	–	–	–
14a CIS exposures – combination of approaches	–	–	–
<b>15 Settlement risk</b>	<b>179</b>	<b>11</b>	<b>14</b>
<b>16 Securitization exposures in banking book</b>	<b>6,252</b>	<b>6,083</b>	<b>501</b>
17 Of which SEC-IRBA	1,009	1,085	81
18 Of which SEC-ERBA (including IAA)	4,394	4,179	352
19 Of which SEC-SA	849	819	68
19a Of which SEC-FBA	–	–	–
<b>20 Market risk</b>	<b>101,634</b>	<b>101,796</b>	<b>8,131</b>
21 Of which STM approach	101,634	40,787	8,131
22 Of which IMA	–	61,009	–
22a Of which SSTM approach	–		–
23 Capital charge for moving exposures between trading book and banking book	–	–	–
<b>24 Operational risk</b>	<b>86,393</b>	<b>107,680</b>	<b>6,911</b>
<b>24a Sovereign concentration risk</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>25 Amounts below the thresholds for deduction (subject to 250% RW)</b>	<b>16,248</b>	<b>16,249</b>	<b>1,300</b>
<b>26 Output floor level applied</b>	<b>50%</b>		
<b>27 Floor adjustment (before application of transitional cap)</b>	<b>–</b>		
<b>28 Floor adjustment (after application of transitional cap)*</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>28a Deduction to RWA</b>	<b>319</b>	<b>319</b>	<b>26</b>
28b Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	–	–	–
28c Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	319	319	26
<b>29 Total</b>	<b>807,806</b>	<b>821,618</b>	<b>64,624</b>

\* Items marked with \* represents not applicable in the case of Hong Kong.

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A))

The following is a summary of the Group's CET1 capital, Additional Tier 1 capital, Tier 2 capital and non-capital LAC debt instruments.

		At 31 March 2025	
		Amount recognised in regulatory capital HK\$'M	Amount recognised in loss-absorbing capacity HK\$'M
Total amount			
<b>(i) Both regulatory capital and LAC requirements</b>			
<b>CET1 capital instruments</b>			
Ordinary shares:			
5,289 million issued and fully paid ordinary shares	HK\$65,025m	65,025	65,025
<b>AT1 capital instruments</b>			
US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities	US\$900m	7,031	7,031
US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities	US\$1,000m	7,750	7,750
US\$250 million Floating rate Undated Additional Tier 1 Capital Securities	US\$250m	1,957	1,957
US\$250 million Fixed rate Undated Additional Tier 1 Capital Securities	US\$250m	1,959	1,959
US\$600 million Fixed Rate Undated Additional Tier 1 Capital Securities	US\$600m	4,687	4,687
US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities	US\$1,000m	7,784	7,784
<b>Tier 2 capital instruments</b>			
Floating rate Tier 2 Notes due 2031, callable from 2025 <sup>1</sup>	US\$250m	1,945	1,945
Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026	EUR1,000m	8,109	8,109
US\$700 million Fixed rate (6.673%) Tier 2 Notes due 2040, callable from 2035	US\$700m	5,680	5,680
<b>(ii) Only LAC (but not regulatory capital) requirements</b>			
<b>Non-capital LAC Debt Instruments</b>			
US\$1,500 million 1.456 per cent Notes due 2027	US\$1,500m	Nil	11,559
US\$1,250 million 2.608 per cent Notes due 2028	US\$1,250m	Nil	9,315
EUR1,000 million 4.196 per cent Notes due 2032	EUR1,000m	Nil	8,538

The full terms and conditions of the Group's capital instruments can be found in the Regulatory Disclosures section of our website, [www.sc.com/hk](http://www.sc.com/hk).

**Footnote:**

<sup>1</sup> On 17 April 2025, the Group early redeemed the floating rate Tier 2 capital instrument amounting to US\$250 million (\$1,945 million)



#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements

###### Ordinary Shares

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Common Equity Tier 1
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares (Class A, B, C and D)
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD65,025 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD65,025 Million
9	Par value of instrument	N/A
10	Accounting classification	Shareholders' equity
11	Original date of issuance	28 June 2004 (706 Million Class A shares) 1 July 2004 (780 Million Class B shares) 29 June 2005 (451 Million Class B shares) 1 June 2019 (342 Million Class C shares) 1 October 2019 (3,010 Million Class D shares) 30 December 2020 (USD500 Million redeemed preference shares)
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	No

###### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### Ordinary Shares (continued)

15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	No
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference Shares are immediately senior to Ordinary Shares (Class B, C and D)  Ordinary Shares (Class B, C and D) are immediately senior to Ordinary Shares (Class A)
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

###### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Additional Tier 1
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD7,031 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD7,031 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD900 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	24 June 2019
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes

Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities (continued)

15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 12 April 2026  Early redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable <i>Coupons/dividends</i>	N/A
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	SOFR + 0.26161 per cent + 4.48 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities (continued)

31 If write-down, write-down trigger(s)	<p>Upon a Loss Absorption Event or Non-Viability Event.</p> <p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Securities issued directly to a group company in a non – Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p> <p>“Non-Viability Event” means the earlier of:</p> <p>(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p>(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
---	--

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$900 million Floating Rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The Dated Subordinated Notes are immediately senior to Capital Securities
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Additional Tier 1
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD7,750 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD7,750 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD1,000 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	30 June 2020
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes

Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 26 July 2025 to first reset date  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	Any reset date thereafter
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6.00 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated



#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

31 If write-down, write-down trigger(s)	<p>Upon a Loss Absorption Event or Non-Viability Event.</p> <p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Securities issued directly to a group company in a non – Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p> <p>“Non-Viability Event” means the earlier of:</p> <p>(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p>(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
---	--

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The Dated Subordinated Notes are immediately senior to Capital Securities
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### US\$250 million Floating rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Additional Tier 1
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD1,957 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD1,957 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD250 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	31 March 2022
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes

Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$250 million Floating rate Undated Additional Tier 1 Capital Securities (continued)

15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 30 Jun 2031  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	Each distribution payment date thereafter
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	SOFR + 4.2 per cent per annum payable quarterly in arrears
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$250 million Floating rate Undated Additional Tier 1 Capital Securities (continued)

<p>31 If write-down, write-down trigger(s)</p>	<p>Upon a Loss Absorption Event or Non-Viability Event.</p> <p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Securities issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p> <p>“Non-Viability Event” means the earlier of:</p> <p>(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p>(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
--	--

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$250 million Floating rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The Dated Subordinated Notes are immediately senior to Capital Securities
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### US\$250 million Fixed rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Additional Tier 1
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD1,959 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD1,959 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD250 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	26 August 2022
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes

Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$250 million Fixed rate Undated Additional Tier 1 Capital Securities (continued)

15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 27 August 2027  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	Each reset date thereafter
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	7.75 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated



#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$250 million Fixed rate Undated Additional Tier 1 Capital Securities (continued)

31 If write-down, write-down trigger(s)	<p>Upon a Loss Absorption Event or Non-Viability Event.</p> <p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Securities issued directly to a group company in a non – Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p> <p>“Non-Viability Event” means the earlier of:</p> <p>(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p>(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
---	--

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$250 million Fixed rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The Dated Subordinated Notes are immediately senior to Capital Securities
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### US\$600 million Fixed Rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Additional Tier 1
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HKD4,687 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD4,687 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD600 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	3 July 2024
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes

Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### US\$600 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 08 March 2030 to the first reset date 08 September 2030  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default.  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	Second reset Date: 08 September 2035  Each date falling five, or an integral multiple of five, years after the Second Reset Date
<i>Coupons/dividends</i>		
17	Fixed or Floating dividend/coupon	Fixed
18	Coupon rate and any related index	7.875 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$600 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

31 If write-down, write-down trigger(s)	<p>Upon a Loss Absorption Event or Non-Viability Event.</p> <p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Securities issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p> <p>“Non-Viability Event” means the earlier of:</p> <p>(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p>(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
---	--

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$600 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The Dated Subordinated Notes are immediately senior to Capital Securities
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Additional Tier 1
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HKD7,784 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD7,784 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD1,000 Million
10	Accounting classification	Shareholders' equity
11	Original date of issuance	16 January 2025
12	Perpetual or dated	Perpetual
13	Original maturity date	Undated
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 16 January 2032 to the first reset date 16 July 2032  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default.  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	Any Reset Date thereafter

Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	7.625 per cent per annum
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

#### Footnote:

<sup>1</sup> Include solo-consolidated



#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

<p>31 If write-down, write-down trigger(s)</p>	<p>Upon a Loss Absorption Event or Non-Viability Event.</p> <p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Securities issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p> <p>“Non-Viability Event” means the earlier of:</p> <p>(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p>(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
--	--

##### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$1,000 million Fixed Rate Undated Additional Tier 1 Capital Securities (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The Dated Subordinated Notes are immediately senior to Capital Securities
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### Floating rate Tier 2 Notes due 2031, callable from 2025

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Tier 2
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD1,945 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD1,945 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD250 Million
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	24 June 2019
12	Perpetual or dated	Dated
13	Original maturity date	17 April 2031
14	Issuer call subject to prior supervisory approval	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated

<sup>2</sup> On 17 April 2025, the Group early redeemed the floating rate Tier 2 capital instrument amounting to US\$250 million (\$1,945 million)

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### Floating rate Tier 2 Notes due 2031, callable from 2025 (continued)

15	Optional call date, contingent call dates and redemption amount	Optional call date: 17 April 2025  Early redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	SOFR + 0.26161 per cent + 2.12 per cent per annum
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated

<sup>2</sup> On 17 April 2025, the Group early redeemed the floating rate Tier 2 capital instrument amounting to US\$250 million (\$1,945 million)

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### Floating rate Tier 2 Notes due 2031, callable from 2025 (continued)

31 If write-down, write-down trigger(s)	<p>Upon a Loss Absorption Event or Non-Viability Event.</p> <p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Notes issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p> <p>“Non-Viability Event” means the earlier of:</p> <p>(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p>(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
---	---

##### Footnote:

<sup>1</sup> Include solo-consolidated

<sup>2</sup> On 17 April 2025, the Group early redeemed the floating rate Tier 2 capital instrument amounting to US\$250 million (\$1,945 million)

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### Floating rate Tier 2 Notes due 2031, callable from 2025 (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Loss Absorbing Non-Preferred Notes or any instrument ranking pari passu to Loss Absorbing Non-Preferred Notes are immediately senior to the Dated Subordinated Notes
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

##### Footnote:

<sup>1</sup> Include solo-consolidated

<sup>2</sup> On 17 April 2025, the Group early redeemed the floating rate Tier 2 capital instrument amounting to US\$250 million (\$1,945 million)

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Tier 2
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD8,109 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD8,109 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of EUR1,000 Million
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	23 March 2021
12	Perpetual or dated	Dated
13	Original maturity date	23 September 2031
14	Issuer call subject to prior supervisory approval	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026 (continued)

15	Optional call date, contingent call dates and redemption amount	Optional call date: 23 September 2026  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default  EUR1,000 per Calculation amount
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	1.2 per cent per annum
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

#### Footnote:

<sup>1</sup> Include solo-consolidated



#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026 (continued)

31 If write-down, write-down trigger(s)	<p>Upon a Loss Absorption Event or Non-Viability Event.</p> <p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Notes issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p> <p>“Non-Viability Event” means the earlier of:</p> <p>(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p>(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
---	---

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### Fixed rate (1.20%) Tier 2 Notes due 2031, callable from 2026 (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Loss Absorbing Non-Preferred Notes or any instrument ranking pari passu to Loss Absorbing Non-Preferred Notes are immediately senior to the Dated Subordinated Notes
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

###### US\$700 million Fixed rate (6.673%) Tier 2 Notes due 2040, callable from 2035

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	Tier 2
6	Eligible at solo <sup>1</sup> /group/group & solo	Group & solo
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HKD5,680 Million
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD5,680 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD700 Million
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	21 January 2025
12	Perpetual or dated	Dated
13	Original maturity date	21 January 2040
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date: 21 January 2035  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default.  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	Not applicable

##### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$700 million Fixed rate (6.673%) Tier 2 Notes due 2040, callable from 2035 (continued)

<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6.673 per cent per annum
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$700 million Fixed rate (6.673%) Tier 2 Notes due 2040, callable from 2035 (continued)

31 If write-down, write-down trigger(s)	<p data-bbox="861 459 1410 492">Upon a Loss Absorption Event or Non-Viability Event.</p> <p data-bbox="861 515 1410 548">“Loss Absorption Event” means:</p> <p data-bbox="861 571 1410 840">(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p data-bbox="861 862 1410 985">(ii) for Notes issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p data-bbox="861 1008 1410 1131">(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p data-bbox="861 1153 1410 1332">(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p data-bbox="861 1355 1410 1422">or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event</p> <p data-bbox="861 1444 1410 1478">“Non-Viability Event” means the earlier of:</p> <p data-bbox="861 1500 1410 1624">(a) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a write-off or conversion is necessary, without which the Bank would become non-viable; and</p> <p data-bbox="861 1646 1410 1863">(b) the Monetary Authority notifying the Issuer in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Issuer would become non-viable</p>
---	--

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (i) Both regulatory capital and LAC requirements (continued)

##### US\$700 million Fixed rate (6.673%) Tier 2 Notes due 2040, callable from 2035 (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Loss Absorbing Non-Preferred Notes or any instrument ranking pari passu to Loss Absorbing Non-Preferred Notes are immediately senior to the Dated Subordinated Notes
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements

##### US\$1,500 million 1.456 per cent Notes due 2027

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo <sup>1</sup> /group/group & solo	Ineligible
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD11,559 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD1,500 Million
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	14 January 2021
12	Perpetual or dated	Dated
13	Original maturity date	14 January 2027
14	Issuer call subject to prior supervisory approval	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### US\$1,500 million 1.456 per cent Notes due 2027 (continued)

15	Optional call date, contingent call dates and redemption amount	Optional call date: 14 January 2026  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	1.456 per cent per annum
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated



#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### US\$1,500 million 1.456 per cent Notes due 2027 (continued)

31 If write-down, write-down trigger(s)	Upon a Loss Absorption Event.
	<p>“Loss Absorption Event” means:</p>
	<p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p>
	<p>(ii) for Notes issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p>
	<p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p>
	<p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer</p>
	<p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p>

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### US\$1,500 million 1.456 per cent Notes due 2027 (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All unsubordinated creditors of the Issuer (including its depositors) are immediately senior to the Loss Absorbing Non-preferred Notes
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### US\$1,250 million 2.608 per cent Notes due 2028

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo <sup>1</sup> /group/group & solo	Ineligible
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD9,315 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of USD1,250 Million
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	19 January 2022
12	Perpetual or dated	Dated
13	Original maturity date	12 January 2028
14	Issuer call subject to prior supervisory approval	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### US\$1,250 million 2.608 per cent Notes due 2028 (continued)

15	Optional call date, contingent call dates and redemption amount	Optional call date: 12 January 2027  Early redemption amount(s) per calculation amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default  US\$1,000 per Calculation amount
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	2.608 per cent per annum
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### US\$1,250 million 2.608 per cent Notes due 2028 (continued)

31 If write-down, write-down trigger(s)	Upon a Loss Absorption Event
	<p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Notes issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p>

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### US\$1,250 million 2.608 per cent Notes due 2028 (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All unsubordinated creditors of the Issuer (including its depositors) are immediately senior to the Loss Absorbing Non-preferred Notes
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

EUR1,000 million 4.196 per cent Notes due 2032

1	Issuer	Standard Chartered Bank (Hong Kong) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Hong Kong Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo <sup>1</sup> /group/group & solo	Ineligible
6a	Eligible at solo/LAC consolidation group/solo and LAC consolidation group (For LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instrument
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD8,538 Million
9	Par value of instrument	Issue price at 100 per cent of the Aggregate Nominal Amount of EUR 1,000 Million
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	3 July 2024
12	Perpetual or dated	Dated
13	Original maturity date	04 March 2032
14	Issuer call subject to prior supervisory approval	Yes

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### EUR1,000 million 4.196 per cent Notes due 2032 (continued)

15	Optional call date, contingent call dates and redemption amount	Optional call date: 04 March 2031  Early redemption amount(s) per calculation amount payable on redemption For taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default.  EUR 1,000 per Calculation amount
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or Floating dividend/coupon	Fixed
18	Coupon rate and any related index	4.196 per cent per annum
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	Yes

##### Footnote:

<sup>1</sup> Include solo-consolidated



#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### EUR1,000 million 4.196 per cent Notes due 2032 (continued)

31 If write-down, write-down trigger(s)	Upon a Loss Absorption Event.
	<p>“Loss Absorption Event” means:</p> <p>(i) the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that the Relevant Hong Kong Resolution Authority is satisfied that the Issuer has ceased, or is likely to cease, to be viable and there is no reasonable prospect that private sector action (outside of resolution) would result in it again becoming viable within a reasonable period (in both cases, without taking into account the write-down or conversion into ordinary shares on any LAC debt instruments); and</p> <p>(ii) for Notes issued directly to a group company in a non-Hong Kong jurisdiction, as specified in the applicable Final Terms, the Relevant Hong Kong Resolution Authority notifying the Issuer in writing that:</p> <p>(A) the Relevant Hong Kong Resolution Authority has notified the Home Authority of the Relevant Hong Kong Resolution Authority’s intention to notify the issuer under paragraph (i) above; and</p> <p>(B) the Home Authority (x) has consented to the write-down or conversion of the relevant Securities issued by the Issuer or (y) has not, within 24 hours after receiving notice under subparagraph (ii)(A) above, objected to the write-down or conversion of the relevant Securities issued by the Issuer;</p> <p>or, if earlier than (i) and (ii) above, the occurrence of a Group Resolution Event.</p>

#### Footnote:

<sup>1</sup> Include solo-consolidated

#### 4 Main features of regulatory capital instruments (CCA) and non-capital LAC debt instruments (CCA(A)) (continued)

##### (ii) Only LAC (but not regulatory capital) requirements (continued)

##### EUR1,000 million 4.196 per cent Notes due 2032 (continued)

32	If write-down, full or partial	Full or Partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All unsubordinated creditors of the Issuer (including its depositors) are immediately senior to the Loss Absorbing Non-preferred Notes
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

#### Footnote:

<sup>1</sup> Include solo-consolidated

## 5 Leverage ratio (LR2)

The following table sets out a detailed breakdown of the components of the LR denominator.

		(a) At 31 March 2025 HK\$'M	(b) At 31 December 2024 HK\$'M
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivative contracts and SFTs, but including related on-balance sheet collateral)	2,439,887	2,026,817
2	Gross-up for derivative contracts collateral provided where deducted from balance sheet assets pursuant to the applicable accounting standard	–	–
3	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	(18,916)	(20,332)
4	Less: Adjustment for securities received under SFTs that are recognised as an asset	(264,847)	
5	Less: Specific and collective provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital	(16,422)	(15,551)
6	Less: Asset amounts deducted in determining Basel III Tier 1 capital	(16,514)	(16,839)
7	<b>Total on-balance sheet exposures (excluding derivatives contracts and SFTs) (sum of rows 1 to 6)<sup>1</sup></b>	<b>2,123,188</b>	<b>1,974,095</b>
<b>Exposure arising from derivative contracts</b>			
8	Replacement cost associated with all derivatives contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	44,732	50,474
9	Add-on amounts for PFE associated with all derivatives contracts	117,378	107,099
10	Less: Exempted CCP leg of client-cleared trade exposures	–	–
11	Adjusted effective notional amount of written credit-related derivative contracts	22,937	26,772
12	Less: Permitted reductions in effective notional amount and permitted deductions from add-on amounts for PFE of written credit-related derivative contracts	(16,670)	(7,421)
13	<b>Total exposures arising from derivative contracts (sum of rows 8 to 12)</b>	<b>168,377</b>	<b>176,924</b>
<b>Exposure arising from SFTs</b>			
14	Gross amount of SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	268,875	273,130
15	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	–	–
16	CCR exposure for SFT assets	5,586	10,922
17	Agent transaction exposures	–	–
18	<b>Total exposures arising from SFTs (sum of rows 14 to 17)</b>	<b>274,461</b>	<b>284,052</b>
<b>Other off-balance sheet exposures</b>			
19	Off-balance sheet exposure at gross notional amount	792,475	937,359
20	Less: Adjustments for conversion to credit equivalent amounts	(627,706)	(754,312)
21	Less: Specific and collective provisions associated with off-balance sheet exposures that are deducted from Tier 1 capital	(318)	(371)
22	<b>Off-balance sheet items (sum of rows 19 to 21)</b>	<b>164,451</b>	<b>182,676</b>

## 5 Leverage ratio (LR2) (continued)

		(a)	(b)
		At 31 March 2025 HK\$'M	At 31 December 2024 HK\$'M
<b>Capital and total exposures</b>			
23	Tier 1 capital	184,883	174,108
24	Total exposures (sum of rows 7, 13, 18 and 22)	2,730,477	2,617,747
<b>Leverage ratio</b>			
25	Leverage ratio	6.77%	6.65%
26	Minimum leverage ratio requirement	3.00%	3.00%
27	Applicable leverage buffers*	Not applicable	Not applicable
<b>Disclosure of mean values</b>			
28	Mean value of gross assets of SFTs, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	303,834	
29	Quarter-end value of gross amount of SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	268,875	
30	Total exposures based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	2,765,436	
31	Leverage ratio based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	6.69%	

\* Items marked with \* represents not applicable to Hong Kong.

<sup>1</sup> Increase in on-balance sheet exposures was mainly due to the increase in trading assets, liquid assets and central bank balances.

## 6 Liquidity Coverage Ratio – for category 1 institution (LIQ1)

The following table sets out the details of LCR, high quality liquid assets (“HQLA”), and a breakdown of cash outflows and inflows.

Number of data points used in calculating the average value of the Liquidity Coverage Ratio (LCR) and related components set out in this Template for the quarter ending on 31 December 2024 and 31 March 2025 are 75 and 72.

Basis of disclosure: Consolidated

		Q1 2025 Currency: (HK\$mil)		Q4 2024 Currency: (HK\$mil)	
		UNWEIGHTED AMOUNT (Average Value)	WEIGHTED AMOUNT (Average Value)	UNWEIGHTED AMOUNT (Average Value)	WEIGHTED AMOUNT (Average Value)
<b>A.</b>	<b>HIGH QUALITY LIQUID ASSETS</b>				
1	Total high quality liquid assets (HQLA)		509,260		480,160
<b>B.</b>	<b>CASH OUTFLOWS</b>				
2	Retail deposits and small business funding, of which:	1,002,311	75,437	982,195	73,233
3	Stable retail deposits and stable small business funding	189,834	9,492	202,121	10,106
4	Less stable retail deposits and less stable small business funding	506,407	50,641	482,467	48,247
4a	Retail term deposits and small business term funding	306,070	15,304	297,607	14,880
5	Unsecured wholesale funding (other than small business funding) and debt securities and prescribed instruments issued by the institution, of which:	806,684	337,576	826,483	351,679
6	Operational deposits	365,869	90,911	363,999	90,521
7	Unsecured wholesale funding (other than small business funding) not covered in Row 6	437,568	243,418	456,239	254,913
8	Debt securities and prescribed instruments issued by the institution and redeemable within the LCR period	3,247	3,247	6,245	6,245
9	Secured funding transactions (including securities swap transactions)		6,550		1,775
10	Additional requirements, of which:	344,229	69,107	330,437	65,005
11	Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements	34,509	34,389	33,558	33,468
12	Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions	180	180	648	648
13	Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)	309,540	34,538	296,231	30,889
14	Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	57,265	57,265	46,757	46,757
15	Other contingent funding obligations (whether contractual or non-contractual)	575,708	3,164	550,716	3,076
16	<b>TOTAL CASH OUTFLOWS</b>		549,099		541,525
<b>C.</b>	<b>CASH INFLOWS</b>				
17	Secured lending transactions (including securities swap transactions)	123,009	29,313	99,256	26,364
18	Secured and unsecured loans (other than secured lending transactions covered in Row 17) and operational deposits placed at other financial institutions	241,431	159,475	272,380	185,197
19	Other cash inflows	97,848	90,120	98,303	92,300
20	<b>TOTAL CASH INFLOWS</b>	462,288	278,908	469,939	303,861
<b>D.</b>	<b>LIQUIDITY COVERAGE RATIO</b>		<b>ADJUSTED VALUE</b>		<b>ADJUSTED VALUE</b>
21	TOTAL HQLA		509,260		480,160
22	TOTAL NET CASH OUTFLOWS		270,191		237,664
23	LCR (%)		189%		206%

## 6 Liquidity Coverage Ratio – for category 1 institution (LIQ1) (Continued)

### Key Drivers

Liquidity Coverage Ratio (LCR) measures the short-term resilience of the Group's liquidity risk profile, and is sensitive to balance sheet movement and composition. The Group has maintained a strong liquidity position well above the regulatory requirement of 100% throughout Q1 of 2025. The average LCR was 189% for the quarter ending 31 Mar 2025 (31 Dec 2024: 206%), mainly as a result of increase in unsecured lending over 30 days.

### Composition of High Quality Liquid Asset ("HQLA")

The Group holds significant levels of high quality unencumbered liquid assets that can be liquefied, repo-ed or used as collateral in the event of a liquidity stress.

The liquid assets consist predominately of Level 1 assets, including mainly cash and central bank reserves, Hong Kong exchange fund bills and notes, US treasuries and other marketable debt securities issued or guaranteed by other central banks and governments. In addition, the Group also holds level 2 assets such as high quality covered bonds, corporate bonds and bonds issued by public sector entities.

### Concentration of Funding Sources

Our assets are primarily funded by customer deposits, largely made up of low cost and stable current and savings accounts. This forms a stable base for the Group's funding requirement. In addition, wholesale funding is widely diversified by client type and maturity which helps managing liquidity mismatches as required. The Group has various internal quantitative limits and metrics in place to monitor deposit concentrations, as well as HQLA Issuer concentrations.

The Cluster Asset and Liability Management Committee ("Cluster ALCO") and the Country Asset and Liability Management Committee ("ALCO") monitor trends in the balance sheet and ensure that any concerns that might impact the stability of deposits are addressed in an effective and timely manner. Cluster ALCO and ALCO also review balance sheet plans to ensure that projected asset growth is matched by growth in customer deposits.

## 6 Liquidity Coverage Ratio – for category 1 institution (LIQ1) (Continued)

### Derivatives Exposure

The use of derivatives for hedging and sale to customers as risk management products is an important part of the Group's business activities. These instruments are also used to manage the Group's own exposures to market risk. The principal derivative instruments used by the Group are foreign exchange related and interest rate related contracts. Derivative positions are mark-to-market on a daily basis.

### Currency Mismatch on LCR

Customer assets are as far as possible funded in the same currency. Where mismatches arise, they are controlled by limits on the amount of foreign currency that can be swapped to local currency and vice versa. Such limits are therefore a means of controlling reliance on foreign exchange markets, which minimizes the risk that obligations could not be met in the required currency in the event that access to foreign exchange markets becomes restricted.

Majority of the Group's customer deposits are denominated in HKD, USD, CNY and KRW. The Group holds higher USD denominated HQLA due to its significant market depth and ease of conversion in the event of liquidity stress. This is in line with the Alternative Liquidity Approach option prescribed by HKMA. During this period, the Group maintained an amount of HKD-denominated level 1 assets well above the regulatory requirement of 20% of its HKD-denominated total net cash outflows.

### Liquidity management

Treasury Markets is responsible for managing the Group's liquidity position within the approved liquidity and funding risk limits and thresholds. Oversight under the liquidity and funding framework resides with Cluster ALCO and ALCO, supported by Treasury Markets. Cluster ALCO and ALCO also ensure the Group remains in compliance with liquidity policies and practices, as well as local regulatory requirements.

It is the Group's policy to manage liquidity without presumption of the Group's parent support. Cluster ALCO and ALCO are responsible for ensuring that the Group is able to maintain adequate liquidity at all times and be in a position to meet all obligations as they fall due; repay depositors and fulfil all commitments to lend.

## 7 RWA flow statements of credit risk exposures under IRB approach (CR8)

The following table sets out a flow statement explaining variations in the RWA for credit risk determined under the IRB approach.

	(a) Amount HK\$'M
1 RWA as at end of previous reporting period (31 December 2024)	485,561
2 Asset size	10,883
3 Asset quality	219
4 Model updates	–
5 Methodology and policy	(12,224)
6 Acquisitions and disposals	–
7 Foreign exchange movements	1,937
8 Other	–
9 RWA as at end of reporting period (31 March 2025)	486,376

The increase in RWA during the quarter were mainly due to the following items:

- RWA increase from asset size which is in line with balance sheet movement,
- RWA decrease from methodology and policy mainly due to Basel III final reform implementation in January 2025.
- RWA increase from foreign exchange rate movement mainly due to the appreciation of KRW and CNY in relation to HKD during the period.

## 8 Comparison of modelled and standardized RWAs at risk level (CMS1)

The following table compares the RWA calculated under “full standardized” approaches against the actual RWA, part of which is calculated under any of the model-based approaches that the Group have the HKMA’s approval to use.

	(a)	(b)	(c)	(d)
	RWA			
	RWA calculated under model-based approaches that the AI has the MA’s approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b) (i.e. RWA which the AI reports as current requirements)	RWA calculated using full standardized approach (i.e. used in the computation of the output floor)
1 Credit risk for non-securitization exposures	486,376	42,509	528,885	820,819
2 Counterparty credit risk and default fund contributions	–	43,054	43,054	86,789
3 CVA risk		25,123	25,123	25,123
4 Securitization exposures in banking book	1,009	5,243	6,252	6,372
5 Market risk	–	101,634	101,634	101,634
6 Operational risk		86,393	86,393	86,393
7 Residual RWA	–	16,784	16,784	16,784
8 Total	487,385	320,740	808,125	1,143,914