



玉山銀行
E.SUN BANK

Hong Kong Branch (INCORPORATED IN TAIWAN, WITH LIMITED LIABILITY)
28th Floor, Tower 6, The Gateway, 9 Canton Road, Tsimshatsui, Kowloon, Hong Kong
TEL: 852-3405-6168 FAX: 852-2511-8788
SWIFT: ESUNHKHH

**E.SUN COMMERCIAL BANK, LIMITED
HONG KONG BRANCH**

**Key Financial Information Disclosure Statement
For The Whole Year Ended 31 December 2023**

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH

Key Financial Information Disclosure Statement For The Whole Year Ended 31 December 2023

<u>CONTENTS</u>	<u>PAGE(S)</u>
SECTION A - INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)	
I. PROFIT AND LOSS INFORMATION	1
II. BALANCE SHEET INFORMATION	2
III. ADDITIONAL BALANCE SHEET INFORMATION	3-4
IV. OFF-BALANCE SHEET INFORMATION	5
V. OTHER FINANCIAL INFORMATION	6-9
VI. LIQUIDITY INFORMATION DISCLOSURES	10-11
VII. DISCLOSURE ON REMUNERATION OF SENIOR MANAGEMENT	11
SECTION B - INFORMATION OF THE BANK (CONSOLIDATED BASIS)	
I. CAPITAL AND CAPITAL ADEQUACY RATIO	12
II. OTHER FINANCIAL INFORMATION	12
DECLARATION	13

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH**SECTION A - INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)****I. PROFIT AND LOSS INFORMATION****HK\$'000****FOR THE WHOLE YEAR ENDED 31 DECEMBER 2023**

	For The Whole Year Ended	
	31 December 2023	31 December 2022
Interest Income	2,484,141	1,119,538
Interest Expense	(1,335,999)	(411,168)
Net Interest Income	<u>1,148,142</u>	<u>708,370</u>
Other Operating Income		
Gains less losses arising from trading in foreign currencies	48,931	23,543
Gains less losses on securities held for trading purposes	(866)	(150,629)
Gains less losses from other trading activities	6,239	5,796
Income from fees and commissions	114,449	95,967
Fees and commission expenses	(6,697)	(6,795)
Net fees and commission income	<u>107,752</u>	<u>89,172</u>
Others	10	12
TOTAL INCOME	<u>1,310,208</u>	<u>676,264</u>
OPERATING EXPENSES		
Staff and rental expenses	(157,147)	(129,172)
Other expenses	(17,598)	(15,764)
Net charges for other provisions	171	144
	<u>(174,574)</u>	<u>(144,792)</u>
NET (CHARGE) / CREDIT FOR DEBT PROVISION	1,945	10,127
TANGIBLE FIXED ASSETS WRITTEN OFF	-	-
PROFIT BEFORE TAXATION	<u>1,137,579</u>	<u>541,599</u>
TAXATION CHARGE	(188,444)	(87,108)
PROFIT AFTER TAXATION	<u>949,135</u>	<u>454,491</u>

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH

II. BALANCE SHEET INFORMATION AS AT 31 DECEMBER 2023

HK\$'000

	31 December 2023	30 June 2023
ASSETS		
Cash and short term funds (Except those included in amount due from overseas offices)	1,065,613	2,023,326
Placement with banks and other financial institutions maturing between one and twelve months (Except those included in amount due from overseas offices)	1,952,675	3,486,130
Amount due from overseas offices	21,764,815	12,858,741
Account receivable under reverse repos	-	-
Trade bills	-	8,888
Negotiable certificates of deposit (NCDs) held	-	78,340
Held-to-Maturity Securities	6,788,607	5,583,671
Available-For-Sale Securities	9,171,307	10,057,804
Advances and other accounts (Net of provisions)	17,726,761	17,903,948
Tangible fixed assets	83,447	16,498
Total Assets	58,553,225	52,017,346
LIABILITIES		
Deposits and balances of banks and other financial institutions (Except those included in amount due to overseas offices)	165,988	7,653
Current, fixed, savings and other deposits from customers		
Demand deposits and current accounts	101,214	87,644
Savings deposits	14,924,730	13,964,142
Time deposits	32,370,694	29,003,037
Amount due to overseas offices	4,412,803	2,726,448
Amount payable under repos	1,270,761	-
Certificates of deposit issued	115,000	755,000
Other accounts	1,818,166	2,689,357
Total liabilities	55,179,356	49,233,281
Reserves and current profit	3,373,869	2,784,065
Total Equity And Liabilities	58,553,225	52,017,346

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH

III. ADDITIONAL BALANCE SHEET INFORMATION

HK\$'000

ADVANCES AND OTHER ACCOUNTS	<u>31 December 2023</u>	<u>30 June 2023</u>
A.		
Advances to customers	15,412,809	15,263,954
Advances to banks and other financial institutions	624,856	391,700
Accrued interest and other accounts		
-Accrued interest	495,842	300,640
-Other accounts	1,502,984	2,245,619
Total	<u>18,036,491</u>	<u>18,201,913</u>
Less: Provisions against advances and other accounts		
General provisions	167,376	164,137
Specific provisions	142,354	133,828
Total	<u>309,730</u>	<u>297,965</u>
Total advances and other accounts less provisions	<u>17,726,761</u>	<u>17,903,948</u>

B.		
Details of the non-performing advances to customers (advances on which interest is being placed in suspense or has ceased to be accrued)		
	<u>31 December 2023</u>	<u>30 June 2023</u>
Gross advances to customers	35,297	34,714
Specific provisions	7,059	-
Total	<u>42,356</u>	<u>34,714</u>
Suspended interest	<u>-</u>	<u>-</u>
Value of collateral	<u>57,966</u>	<u>70,607</u>
Percentage of such advances to total gross advances to customers	<u>0.23%</u>	<u>0.23%</u>

ADVANCES AND OTHER ACCOUNTS - continued

C.

Overdue and rescheduled loans and advances to customers

	<u>31 December 2023</u>		<u>30 June 2023</u>	
	Amount	% of Total Loans	Amount	% of Total Loans
a. Advances to customers overdue for				
more than 3 months and up to 6 months	-	-	-	-
more than 6 months and up to 1 year	-	-	34,714	0.23
more than 1 year	35,297	0.23	-	-
	<u>35,297</u>	<u>0.23</u>	<u>34,714</u>	<u>0.23</u>
b. Rescheduled advances to customers (Net of those overdue advances disclosed above)	-	-	-	-
c. Disclosure of value of collateral held against a. & b.				
current market value of collateral held	57,966		70,607	
covered portion of overdue loans and advances	35,297		34,714	
uncovered portion of overdue loans and advances	-		-	

There were no overdue and rescheduled advances to banks and other financial institutions as at 31 December 2023 and 30 June 2023.

D.

Reconciliation for advances to customers
between overdue advances and non-performing advances

	<u>31 December 2023</u>	<u>30 June 2023</u>
	Amount	Amount
Advances to customer overdue for more than 3 months	35,297	34,714
Less: Overdue loans for more than 3 months and on which interest is still being accrued	-	-
Add: Overdue loans for 3 months or less and on which interest is being placed in suspense or interest accrual ceased	-	-
Total non-performing advances	<u>35,297</u>	<u>34,714</u>

E.

Reposessed assets

There were no reposessed assets held as at 31 December 2023 and 30 June 2023.

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH

IV. OFF-BALANCE SHEET INFORMATION

HKD'000

CONTINGENT LIABILITIES AND COMMITMENTS

The following is a summary of the contract amounts of each significant class of contingent liabilities and commitments:

	<u>31 December 2023</u>	<u>30 June 2023</u>
Direct credit substitutes	47,645	71,386
Transaction-related contingent items	-	-
Trade-related contingent items	223,952	215,411
Other commitments	8,175,717	7,411,199
Others	3,171,144	1,639,186
	<u>11,618,458</u>	<u>9,337,182</u>
Derivatives		
-Exchange rate contracts	81,486,117	126,989,584
-Interest rate contracts	11,418,806	8,862,413
	<u>92,904,923</u>	<u>135,851,997</u>
Replacement Costs of Derivatives (of the above derivatives)		
-Exchange rate contracts	169,876	265,846
-Interest rate contracts	-	-
	<u>169,876</u>	<u>265,846</u>

For contingent liabilities and commitments, the contract amounts at risk should the contract be fully drawn upon and the client default. The replacement costs represent the cost of replacing all contracts which have a positive value when marked to market. They do not take into account the effects of bilateral netting arrangements.

1 GROSS ADVANCES TO CUSTOMERS ANALYSED AND REPORTED BY INDUSTRY SECTOR

	31 December 2023		30 June 2023	
	Outstanding Amount	Balance covered by collateral	Outstanding Amount	Balance covered by collateral
A. Loans for use in Hong Kong				
Industrial, commercial and financial				
- Property development	990,677	259,488	932,989	250,000
- Property investment	1,980,169	1,227,144	1,134,967	1,045,217
- Financial concerns	91,436	91,436	111,628	111,628
- Stockbrokers	-	-	9,314	-
- Wholesale and retail trade	632,603	241,320	353,887	245,441
- Manufacturing	1,268,037	538,957	1,437,700	598,732
- Transport and transport equipment	915,388	892,739	825,014	823,350
- Information technology	629,616	-	452,182	-
- Others	242,639	160,700	270,189	190,921
Individuals				
- Loans for the purchase of other residential properties	3,624	3,624	-	-
- Others	142,423	142,423	223,001	223,001
B. Trade finance	120,835	2,484	451	135
C. Loan for use outside Hong Kong	8,395,362	3,535,745	9,512,632	4,257,795
Total	<u>15,412,809</u>	<u>7,096,060</u>	<u>15,263,954</u>	<u>7,746,220</u>

2 A. GROSS ADVANCES TO CUSTOMERS ANALYSED AND REPORTED BY COUNTRIES OR GEOGRAPHICAL AREAS

	31 December 2023	30 June 2023
-Hong Kong	6,233,101	6,560,217
-West Indies UK	2,724,822	2,138,092
-Marshall Islands	1,514,353	1,597,523
-Others	4,940,533	4,968,122
Total	<u>15,412,809</u>	<u>15,263,954</u>

The above analysis has been classified according to categories and definitions used by the Hong Kong Monetary Authority. Only exposures to a single country outside Hong Kong exceeding 10% of the aggregate gross amount of advances to customer as at the above respective reporting dates are disclosed.

B. OVERDUE AND NON-PERFORMING LOANS ANALYSED AND REPORTED BY COUNTRY GEOGRAPHICAL AREAS

	31 December 2023	30 June 2023
-Hong Kong	35,297	34,714
-Others	-	-
Total	<u>35,297</u>	<u>34,714</u>

3 INTERNATIONAL CLAIMS

The following tables analyze international claims by types of counterparties and are prepared in accordance with the completion instruction of the HKMA Return "Return of International Banking Statistics". Country or geographical classification is based upon the locations of counterparties after taking into account the transfer of country risk. Countries or geographical areas constituting 10% or more of the total international claims are disclosed.

As at 31 December 2023	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
1. Developed countries	8,227	3,428	987	1,097	-	13,739
2. Offshore centres	128	357	1,863	7,306	-	9,654
of which:- Hong Kong	115	357	1,380	3,004	-	4,856
3. Developing Europe	-	-	-	22	-	22
4. Developing Latin America and Caribbean	-	-	-	37	-	37
5. Developing Africa and Middle East	392	-	-	300	-	692
6. Developing Asia-Pacific	24,489	-	266	4,126	-	28,881
of which:- Taiwan	22,825	-	-	1,618	-	24,443
7. International organisations	-	-	-	-	-	-
8. Unallocated by country	-	-	-	-	-	-

As at 30 June 2023	Banks	Official Sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
1. Developed countries	7,944	3,223	627	970	-	12,764
2. Offshore centres	262	130	2,056	6,551	-	8,999
of which:- Hong Kong	249	130	1,661	3,125	-	5,165
3. Developing Europe	-	-	-	-	-	-
4. Developing Latin America and Caribbean	-	-	-	38	-	38
5. Developing Africa and Middle East	473	-	-	227	-	700
6. Developing Asia-Pacific	18,744	-	706	4,014	-	23,464
of which:- Taiwan	15,038	-	-	1,756	-	16,794
7. International organisations	-	-	-	-	-	-
8. Unallocated by country	-	-	-	-	-	-

4 NON-BANK MAINLAND CHINA EXPOSURE

<u>As at 31 December 2023</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total Exposure</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	452	79	531
2. Local governments, local government-owned entities and their subsidiaries and JVs	200	-	200
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	877	2,034	2,911
4. Other entities of central government not reported in item 1 above	277	-	277
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,726	961	2,687
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	501	47	548
Total	<u>4,033</u>	<u>3,121</u>	<u>7,154</u>
Total assets after provision	<u>58,553</u>		
On-balance sheet exposures as percentage of total assets	<u>6.89%</u>		
<u>As at 30 June 2023</u>			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	828	259	1,087
2. Local governments, local government-owned entities and their subsidiaries and JVs	200	-	200
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	649	1,362	2,011
4. Other entities of central government not reported in item 1 above	513	-	513
5. Other entities of local governments not reported in item 2 above	105	-	105
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	2,052	1,536	3,588
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	505	11	516
Total	<u>4,852</u>	<u>3,168</u>	<u>8,020</u>
Total assets after provision	<u>52,017</u>		
On-balance sheet exposures as percentage of total assets	<u>9.33%</u>		

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH

V. OTHER FINANCIAL INFORMATION - continued

HK\$Million

5 FOREIGN CURRENCY POSITION

The foreign currency exposures are prepared in accordance with the completion instruction of the HKMA Return "Foreign Currency Position". The net position (regardless of sign) for each foreign currency which constitutes 10% or more of the total net position in all foreign currencies are disclosed.

<u>As at 31 December 2023</u>	<u>USD</u>	<u>CNY</u>	<u>EUR</u>	<u>AUD</u>	<u>NZD</u>	<u>OTHER</u>	<u>TOTAL</u>
Spot assets	45,878	3,598	502	951	11	233	51,173
Spot liabilities	(47,042)	(3,458)	(574)	(316)	(72)	(774)	(52,236)
Forward purchases	30,659	7,290	3,297	80	147	15,295	56,768
Forward sales	(28,462)	(7,449)	(3,339)	(713)	(87)	(15,742)	(55,792)
Net option position	(1,152)	(6)	126	-	-	1,032	-
Net long (short) position	<u>(119)</u>	<u>(25)</u>	<u>12</u>	<u>2</u>	<u>(1)</u>	<u>44</u>	<u>(87)</u>
<u>As at 30 June 2023</u>	<u>USD</u>	<u>CNY</u>	<u>EUR</u>	<u>AUD</u>	<u>NZD</u>	<u>OTHER</u>	<u>TOTAL</u>
Spot assets	37,312	3,688	1,277	1,787	10	266	44,340
Spot liabilities	(39,546)	(4,133)	(676)	(236)	(62)	(548)	(45,201)
Forward purchases	52,658	7,671	3,691	3,765	190	29,500	97,475
Forward sales	(49,284)	(7,018)	(4,469)	(5,348)	(167)	(30,461)	(96,747)
Net option position	(1,048)	(232)	92	-	-	1,188	-
Net long (short) position	<u>92</u>	<u>(24)</u>	<u>(85)</u>	<u>(32)</u>	<u>(29)</u>	<u>(55)</u>	<u>(133)</u>

There were no foreign currency structural positions as at 31 December 2023 and 30 June 2023.

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH

VI. LIQUIDITY INFORMATION DISCLOSURES

a. Average liquidity maintenance ratio	For the quarter ended	
	31 December 2023	31 December 2022
	%	%
Average liquidity maintenance ratio for the period	59.54%	69.97%

Liquidity Maintenance Ratio ("LMR") is complied in accordance with the Banking (Liquidity) Rules issued by the HKMA. The average ratio is calculated based on the arithmetic mean of the average value of its liquidity position return for each month during the reporting period. In compliance with the Banking (Disclosure) Rules, came effect from 30 June 2018, quarterly average liquidity maintenance ratio should be disclosed.

b. Liquidity risk management

Liquidity risk is the risk that the Branch may incur unacceptable losses if it is not able to meet its obligations as they fall due. For instance, the Branch needs to liquidate assets by lowering market price or fund with higher cost. This may have an adverse impact on the Branch's earnings and its ability to meet obligations. Sound liquidity risk management ("LRM") is crucial to the viability of the Branch.

1. Liquidity risk management policies and procedures

The Branch develops its liquidity risk management system in accordance to the framework set out by "玉山銀行流動性風險管理政策"(E.SUN Bank Liquidity Risk Management Policy) and guidelines issued by HKMA. Policies and procedures of the Branch include "玉山銀行香港分行資產負債管理政策"(E.SUN Bank Hong Kong Branch Asset/Liability Management Policy), "玉山銀行香港分行流動性風險管理要點"(E.SUN Bank Hong Kong Branch Liquidity Risk Management Guideline) and "玉山銀行香港分行恢復計畫"(E.SUN Bank Hong Kong Branch Recovery Plan).

2. Liquidity risk tolerance

The general tolerance of the Branch for Liquidity risk is "Low". The funding activities aim to maintain safety and sufficient liquidity of the Branch, rather than profit-taking.

3. Structure and organization of liquidity risk management

Asset/Liability Management Committee ("ALCO"), set up in accordance to "玉山銀行香港分行資產負債管理政策"(E.SUN Bank Hong Kong Branch Asset/Liability Management Policy), has the ultimate responsibility to manage and monitor the Branch's liquidity risk. Treasury Department is the execution unit of LRM and reports to ALCO regularly. Risk Management Department is the independent unit for monitoring LRM. Its duties include liquidity risk identification, measurement and monitoring, and it reports directly to Risk Management Committee ("RMC") of the Branch the monitoring results and recommendations, if any.

4. Liquidity risk management strategy

- (1) The Branch aims to achieve sufficient diversification of funding sources. The top priorities are the stability and reliability of funding sources. And the Branch avoids relying on specific funding source.
- (2) The funding strategy of the Branch is decentralized. It upholds the risk diversifying principle by maximizing the span of borrowers, investment underlying and maturity profile.
- (3) The funding need of the Branch is managed by Money Market desk of Treasury Department. The funding sources include issuance of Negotiable Certificate of Deposits ("NCDs"), interbank borrowings, sale of assets, soliciting stable deposits or seeking liquidity support from head office. The Branch should seek approval from ALCO and head office if it needs to transfer liquidity risk via financial tools.
- (4) The branch assesses inherent risks, including liquidity risk, before launch of new products or services. Effective risk management procedures and controls should be in place for all identified risks and such risk assessment results are reviewed and approved by head office.
- (5) Accounting Department of the Branch is responsible for providing liquidity risk data, such as forecast of Liquidity Maintenance Ratio (LMR), cash flow projection and maturity mismatch gaps. Treasury Department performs LRM base on these information. While Risk Management Department is responsible for monitoring liquidity indicators, and reporting to senior management of the Branch and head office.

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH

VI. LIQUIDITY INFORMATION DISCLOSURES - continued

b. Liquidity risk management - continued

5. Liquidity risk monitoring

The Branch adopts a set of liquidity early warning indicators and management tools, including:

- (1) Asset/liability quality and net funding gaps management: Liquidity Maintenance Ratio (LMR), cash flow projection, maturity mismatch ratio (HKD and other significant foreign currencies).
- (2) Concentration of funding sources: FX swap limit, concentration limit of customer deposits, intra-group funding limit.
- (3) Liquidity quality: Loan-to-deposit ratio limit, liquidity cushion limit, core deposit limit.

6. Liquidity stress test

- (1) The Branch performs liquidity stress test regularly. Scenarios include “institution-specific stress scenario”, “general market stress scenario” and “a combination of both”. The stress tests are performed for all currencies in aggregate and separately in HKD and individual significant foreign currencies.
- (2) The liquidity stress test covers cash flows generated from on- and off-balance sheet items, including contractual and non-contractual cash flows.
- (3) The Branch maintains sufficient liquidity under all stress scenarios. The minimum survival period for “institution-specific stress scenario” is 7 business days, while that for “general market stress scenario” and “a combination of both” is 33 calendar days.
- (4) The Branch performs LMR stress test regularly to identify risk factors that contribute to its volatility. The Branch also review the reasonability of stress scenarios at a regular basis.

7. Liquidity contingency funding plans

The Branch has set up “玉山銀行香港分行資金調度緊急應變計畫”(E.SUN Bank Hong Kong Branch Contingency Funding Plan, CFP). It describes the action plans and handling procedures to be taken when trigger levels or limits of liquidity indicators are breached. Roles and responsibilities, execution procedures, credibility assessment of action plans, as well as the communication plans are also included in the CFP.

VII. DISCLOSURE ON REMUNERATION OF SENIOR MANAGEMENT

In accordance with the disclosure requirement under the HKMA's Supervisory Policy Manual "Guideline on a Sound Remuneration System", please refer to annual report of the Bank.

E.SUN COMMERCIAL BANK, LIMITED - HONG KONG BRANCH

SECTION B. - INFORMATION OF THE BANK (CONSOLIDATED BASIS)

E. SUN COMMERCIAL BANK LIMITED

I. CAPITAL AND CAPITAL ADEQUACY RATIO

	<u>31 December 2023</u> %	<u>30 June 2023</u> %
A. Capital adequacy ratio	<u>15.19%</u>	<u>15.08%</u>
	NTD'000	NTD'000
B. Aggregate amount of shareholders' funds	<u>229,386,037</u>	<u>216,669,844</u>

The capital adequacy ratio is computed in accordance with the "Regulations Governing the Capital Adequacy Ratio of Banks" and "Explanation of Methods for Calculating the Eligible Capital and Risk - Weighted Assets of Banks" in Taiwan after taken into account for credit risk, market risk and operational risk.

II. OTHER FINANCIAL INFORMATION

NTD'000

	<u>31 December 2023</u>	<u>30 June 2023</u>
Total Assets	<u>3,608,638,751</u>	<u>3,531,689,019</u>
Total Liabilities	<u>3,379,252,714</u>	<u>3,315,019,175</u>
Total Advances	<u>2,063,180,999</u>	<u>1,961,978,686</u>
Total Customer Deposits	<u>3,028,014,233</u>	<u>2,949,481,733</u>
For The Whole Year Ended	<u>31 December 2023</u>	<u>31 December 2022</u>
Profit/(Loss) before taxation	<u>24,130,994</u>	<u>18,864,747</u>

Our financial Statements together with the comparative figures have been prepared in accordance with the IFRS, IAS, IFRIC and SIC translated by the Accounting Research Development Foundation (ARDF) and issued by the Financial Supervisory Commission (FSC). For details, please refer to annual report of The Bank.



玉山銀行
E.SUN BANK

Hong Kong Branch (INCORPORATED IN TAIWAN, WITH LIMITED LIABILITY)
28th Floor, Tower 6, The Gateway, 9 Canton Road, Tsimshatsui, Kowloon, Hong Kong
TEL: 852-3405-6168 FAX: 852-2511-8788
SWIFT: ESUNHKHH

Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of Authorized Institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of E.Sun Commercial Bank, Limited, Hong Kong Branch for The Whole Year Ended 31 December 2023. We confirmed that the information contained therein complies, in all material aspects, with the relevant requirements for financial disclosure by overseas incorporated authorized institutions as set out in the supervisory policy manual CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" issued in August 2019, and to the best of my knowledge and belief, it is not false or misleading.

Lin Ying Hui
General Manager
E.Sun Commercial Bank, Limited
Hong Kong Branch

25 APR 2024

Date