

Taishin International Bank Co., Ltd.

Hong Kong Branch

(Incorporated in Taiwan with limited liability)

Financial Disclosure

For the Year Ended 31 December 2024

TAISHIN INTERNATIONAL BANK CO., LTD
(incorporated in Taiwan, R.O.C. with limited liability)

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Taishin International Bank Co., Ltd.
Hong Kong Branch
(Incorporated in Taiwan with limited liability)
Profit & Loss Account

	For the Year ended	
	31 December 2024	31 December 2023
	HK\$'000	HK\$'000
Interest income	1,416,006	1,272,746
Interest expense	(1,208,083)	(1,114,163)
Net Interest Income	207,923	158,583
Gains less losses arising from trading in foreign currencies	77,939	59,191
Gains less losses from other trading activities	(12)	7,233
Gains less losses on securities held for trading purposes	36,750	29,740
Gains less losses from non-trading investments	(3)	2,723
Net fee and commission income	42,914	35,937
Fees and commission income	53,392	45,037
Fees and commission expenses	(10,478)	(9,100)
Others	140	270
Other Operating Income	157,728	135,094
Operating Income	365,651	293,677
Staff and rental expenses	(148,649)	(139,865)
Other expenses	(28,439)	(30,602)
Operating Expenses	(177,088)	(170,467)
Operating Income Before Debt Charges	188,563	123,210
Net (Charges)/Release for bad & doubtful debts	(20,966)	13,072
Net Release/ (Charges) for other provisions	470	(1,737)
Profit Before Taxation	168,067	134,545
Taxation	(36,379)	(31,217)
Profit After Taxation	131,688	103,328

Taishin International Bank Co., Ltd.
Hong Kong Branch
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Balance Sheet

	31 December 2024 HK\$'000	30 June 2024 HK\$'000
<u>Assets</u>		
Cash and balances with banks	161,211	1,489,554
Placements with banks (maturing between one and twelve months)	-	90,000
Amount due from overseas offices	6,988,080	3,006,298
Trade bills	1,020,928	1,174,900
Certificates of Deposit held	388,220	780,826
Advances and other accounts	8,931,740	8,643,495
Debt securities	13,777,584	13,571,268
measured at fair value through profit or loss	-	55,018
measured at fair value through other comprehensive income	2,180,589	2,256,316
measured at amortised cost	11,596,995	11,259,934
Tangible fixed assets	29,626	39,825
	31,297,389	28,796,166
<u>Liabilities</u>		
Deposits and balances from banks	110,095	43,790
Customer deposits	30,143,988	27,616,257
Demand deposits	386,901	94,024
Savings deposits	6,261,363	5,393,717
Time, call and notice deposits	23,495,724	22,128,516
Amount due to overseas offices	247,790	319,571
Other liabilities	815,704	909,244
Provision	5,390	33,031
	31,322,967	28,921,893
<u>Capital & Reserve</u>		
Reserves	(157,266)	(203,174)
Current profit & loss	131,688	77,447
	(25,578)	(125,727)
	31,297,389	28,796,166

Taishin International Bank Co., Ltd.
Hong Kong Branch
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Additional Balance Sheet Information

	31 December 2024 HKD'000	30 June 2024 HKD'000
(i) Trade bills		
Trade Bills	1,021,582	1,176,532
Less: Impairment allowance for impaired assets (Note)	654	1,632
Trade Bills after impairment allowance for impaired assets	<u>1,020,928</u>	<u>1,174,900</u>
(ii) Advances and other accounts	31 December 2024 HKD'000	30 June 2024 HKD'000
Advances to customers	8,340,522	8,034,010
Accrued interest and other accounts	635,913	634,416
Advances to banks	-	-
Less: Impairment allowance for impaired assets (Note)	44,695	24,931
Advances to customers	<u>40,713</u>	<u>20,818</u>
Accrued interest and other accounts	<u>3,982</u>	<u>4,113</u>
Advances and other other accounts after impairment allowance for impaired assets	<u>8,931,740</u>	<u>8,643,495</u>
Note:	Collective HKD'000	Individual HKD'000
Impairment allowance for impaired assets		
- Advances to customers	12,563	28,150
- Trade Bills	654	-
- Accrued interest and other accounts	3,982	4,113
Total	<u>17,199</u>	<u>28,150</u>
(iii) Detail of the impaired assets	31 December 2024 HKD'000	30 June 2024 HKD'000
	<u>Banks</u>	<u>Customers</u>
Impaired loans amount*	-	-
- Percentage to total advances to customers	0.00%	0.00%
Individual impairment allowances	-	-
Value of Collateral for impaired loans	-	-
(iv) Overdue and rescheduled loans	31 December 2024 HKD'000	30 June 2024 HKD'000
	<u>Banks</u>	<u>Customers</u>
(a) Overdue loans		
more than 1 months but not more than 3 months	-	-
- Percentage to total advances to customers	0.00%	0.00%
more than 3 months but not more than 6 months	-	-
- Percentage to total advances to customers	0.00%	0.00%
more than 6 months but not more than 1 year	-	-
- Percentage to total advances to customers	0.00%	0.00%
more than 1 year	-	-
- Percentage to total advances to customers	0.00%	0.00%
Total Overdue loans	-	-
- Percentage to total advances to customers	0.00%	0.00%
(b) Rescheduled loans		
excluding those which have been overdue for more than 3 months and reported in (a)	-	-
- Percentage to total advances to customers	0.00%	0.00%
(c) Value of collateral held against overdue loans and advances of those report in (a)		
Current market value of collateral held against the covered portion of overdue loans and advances	-	-
Covered portion of overdue loans and advances	-	-
Uncovered portion of overdue loans and advances	-	-
(d) Individual Impairment allowance made on overdue loans	-	-
(v) Repossessed assets held	-	-
(vi) Other assets (including trade bills, debt securities and accrued interest)	31 December 2024 HKD'000	30 June 2024 HKD'000
	<u>Banks</u>	<u>Customers</u>
more than 1 months but not more than 3 months	-	-
more than 3 months but not more than 6 months	-	-
more than 6 months but not more than 1 year	-	-
more than 1 year	-	-
Total other overdue assets	<u>-</u>	<u>444</u>

*Impaired loans are loans on which interest is being placed in suspense or on which interest accrual has ceased.

Taishin International Bank Co., Ltd.
Hong Kong Branch
(Incorporated in Taiwan with limited liability)
Additional Balance Sheet Information (continued)

(vii) Non-bank Mainland Exposures

The following is the Branch's Mainland exposures to non-bank counterparties. For the categories of non-bank counterparties and the type of direct exposures to be disclosed were made with reference to the Completion Instructions for Part 3 of the "Return of Mainland Activities - (MA(BS)20)".

In HKD Millions	On-balance sheet	Off-balance sheet	Total
	exposure	exposure	
As at 31 December 2024			
Central government, central government-owned entities and their subsidiaries and JVs	353	194	547
Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	831	106	937
Other entities of central government not reported in item 1 above	-	-	-
Other entities of local government not reported in item 2 above	-	-	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	461	277	738
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	836	836
Total	1,645	1,413	3,058
Total assets after provision	31,297		
On-balance sheet exposures as percentage of total assets	5.26%		
As at 30 June 2024			
Central government, central government-owned entities and their subsidiaries and JVs	189	450	639
Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	874	112	986
Other entities of central government not reported in item 1 above	138	200	338
Other entities of local government not reported in item 2 above	-	-	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	480	298	778
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	7	723	730
Total	1,688	1,783	3,471
Total assets after provision	28,796		
On-balance sheet exposures as percentage of total assets	5.86%		

Taishin International Bank Co., Ltd.
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Off-balance Sheet Exposures

(a) Contingent liabilities and commitments

The following is a summary of the contractual amount of each significant class of off-balance sheet financial instruments or contracts entered into by the branch and remained outstanding at the respective balance sheet dates:

	31 December 2024 HKD'000	30 June 2024 HKD'000
Direct credit substitutes	452,043	450,844
Trade-related contingencies	305,322	296,857
Other commitments	7,295,508	9,606,836
	<u>8,052,873</u>	<u>10,354,537</u>

(b) Derivatives

As at 31 December 2024	Contract amount HKD'000	Positive fair value HKD'000	Negative fair value HKD'000
Exchange rate contracts	92,770,151	785,542	781,835
Interest rate contracts	8,145,589	197,760	187,353
Others	3,714	-	55
	<u>100,919,454</u>	<u>983,302</u>	<u>969,243</u>

As at 30 June 2024	Contract amount HKD'000	Positive fair value HKD'000	Negative fair value HKD'000
Exchange rate contracts	93,898,896	421,117	411,746
Interest rate contracts	9,720,229	286,478	274,405
	<u>103,619,125</u>	<u>707,595</u>	<u>686,151</u>

The fair values of the derivatives do not take into account the effects of bilateral netting arrangements.

Taishin International Bank Co., Ltd.
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Segmental Information

(a) Loans & advances to customers by industry sector

	31 December 2024 HKD'000		30 June 2024 HKD'000	
	Gross advances	Secured advances	Gross advances	Secured advances
Loans & advances for use in Hong Kong				
Industrial, commercial and financial sectors				
- property development	-	-	150,000	-
- property investment	-	-	300,000	300,000
- financial concerns	2,153,458	1,017,048	1,794,635	761,521
- stockbrokers	536,189	4,000	159,212	4,000
- wholesale and retail trade	456,495	327,606	504,788	320,855
- manufacturing	710,860	3,106	675,086	7,531
- transport and transport equipment	225,838	-	219,155	73,322
- recreational activities	-	-	-	-
- information technology	-	-	-	-
- others	188,351	134,000	222,783	139,820
	4,271,191	1,485,760	4,025,659	1,607,049
Individuals				
- loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- loans for the purchase of other residential properties	-	-	-	-
- credit card advances	-	-	-	-
- others	240,246	240,246	274,090	274,090
	240,246	240,246	274,090	274,090
Loans & advances for use inside Hong Kong	4,511,437	1,726,006	4,299,749	1,881,139
Trade finance	526,607	38,130	649,136	43,758
Loans & advances for use outside Hong Kong	3,302,478	552,062	3,085,125	343,440
Loans & advances to customers	8,340,522	2,316,198	8,034,010	2,268,337

(b) Loans & advances to customers by geographical areas

Advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party in a country which is different from that of the counterparty. Only exposures to a single country outside Hong Kong exceeding 10% of the aggregate gross amount of loans and advances to customer as at the above respective reporting dates are disclosed.

	31 December 2024 HKD'000	30 June 2024 HKD'000
Gross advances to customers:		
Hong Kong	4,191,222	3,663,387
Cayman Islands	965,927	985,877
Virgin Islands	385,576	1,252,118
Others	2,797,797	2,132,628
	8,340,522	8,034,010
Overdue advances to customers:		
Hong Kong	-	45,192
Virgin Islands	-	11,298
Others	-	2,294
	-	58,784
Impaired advances to customers:		
Taiwan	-	2,294
	-	2,294

Taishin International Bank Co., Ltd.
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Segmental Information (continued)

(c) International Claims

International claims include receivables and loans and advances, cash and balances and placements with banks, bills, other debt instruments and investments and accrued interest and overdue interest on the assets. Claims are classified according to the location of the counterparties after taking into account the transfer of risk. For a claim guaranteed by a party situated in a country different from the counterparty, risk will be transferred to the country of the guarantor. For a claim on the branch of a bank or other financial institution, the risk will be transferred to the country where its head office is situated. Claims on individual countries or areas, after risk transfer, amounting to 10 per cent or more of the aggregate cross border claims are shown as follows:

	Non-bank private sector				
In HKD Millions	Banks	Official Sector	Non-bank Financial Institutions	Non-financial Private Sector	Total
As at 31 December 2024					
Developed countries	2,005	5,329	2,215	53	9,602
of which:					
United States	134	4,700	1,816	-	6,650
Australia	927	378	62	-	1,367
Offshore centres	3	-	997	1,485	2,485
of which:					
Cayman Islands	-	-	626	666	1,292
British Virgin Islands	-	-	272	224	496
Singapore	3	-	-	487	490
Developing Latin America and Caribbean	-	-	-	69	69
of which:					
Brazil	-	-	-	64	64
Belize	-	-	-	5	5
Developing Africa and Middle East	361	-	78	106	545
of which:					
United Arab Emirates	359	-	39	77	475
Qatar	-	-	39	-	39
Developing Asia and Pacific	10,635	75	1,304	2,101	14,115
of which:					
Taiwan	7,019	-	577	1,062	8,658
China	2,328	75	298	728	3,429
South Korea	1,286	-	429	204	1,919
	13,004	5,404	4,594	3,814	26,816
As at 30 June 2024					
Developed countries	2,182	5,269	2,466	53	9,970
of which:					
United States	221	4,610	1,840	-	6,671
Australia	715	400	63	-	1,178
Offshore centres	28	-	903	1,819	2,750
of which:					
Cayman Islands	-	-	492	739	1,231
British Virgin Islands	-	-	302	400	702
Singapore	28	-	-	572	600
Developing Latin America and Caribbean	-	-	-	75	75
of which:					
Brazil	-	-	-	71	71
Belize	-	-	-	4	4
Developing Africa and Middle East	360	-	135	76	571
of which:					
United Arab Emirates	358	-	40	71	469
Qatar	-	-	95	-	95
Developing Asia and Pacific	8,416	75	955	2,116	11,562
of which:					
Taiwan	4,374	-	302	1,094	5,770
China	2,747	75	292	782	3,896
South Korea	1,294	-	361	200	1,855
	10,986	5,344	4,459	4,139	24,928

The foreign currency exposures are prepared in accordance with the Completion Instruction "Return of Foreign Currency Position - (MA/BS/IS)". The net position (in absolute terms) in a particular currency which constitutes not less than 10% of the total net position in all foreign currencies are disclosed. The net options position is calculated on the basis of the delta-weighted position of all foreign currency options contracts.

In HKD Millions	USD	CAD	EUR	BRL	ZAR	NZD	AUD	JPY	SGD	TWD	CNY	Total
As at 31 December 2024												
Spot assets	24,883	264	221	-	3	3	536	118	3	-	2,882	28,913
Spot liabilities	(22,755)	(66)	(766)	-	(33)	(63)	(380)	(374)	(87)	-	(2,253)	(26,777)
Forward purchases	45,662	1,267	546	8,475	31	61	5	271	74	2,407	28,411	87,210
Forward sales	(47,410)	(1,453)	-	(8,474)	-	-	(162)	(17)	-	(2,562)	(23,263)	(89,341)
Net option position	3	-	-	-	-	-	-	-	(3)	-	-	-
Net long/ (short) position	383	12	1	1	1	1	(1)	(2)	(13)	(155)	(223)	5
As at 30 June 2024												
Spot assets	22,511	259	227	-	3	2	591	223	5	-	2,035	25,856
Spot liabilities	(22,198)	(52)	(432)	-	(33)	(39)	(351)	(355)	(60)	-	(2,214)	(25,734)
Forward purchases	46,926	13,650	3,631	4	30	37	-	145	54	2,236	23,434	90,147
Forward sales	(47,229)	(13,848)	(3,425)	(4)	-	-	(240)	(13)	-	(2,233)	(23,245)	(90,237)
Net option position	2	(3)	-	-	-	1	(1)	-	1	-	-	-
Net long/ (short) position	12	6	1	-	-	1	(1)	-	-	3	10	32

There were no foreign currency structural position as at the above respective reporting dates.

Taishin International Bank Co., Ltd.
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Liquidity Information

The average liquidity maintenance ratio ("LMR") for each quarter in 2024 and 2023 is the simple average of 3 months' average ratio during the quarter in the "Return of Liquidity Position of an Authorized Institution - MA(BS)-1E" calculated for the purpose of the Banking Ordinance. The relevant disclosures pursuant to section 103 of the Bank (Disclosure) Rules can be found in our website <https://www.taishinbank.com.tw/TSB/overseas/Greater-China/hong-kong/hong-kong-branch/legal-disclaimers/legal-disclaimers/>

Average liquidity maintenance ratio for the period of October to December 2024	67.21%
Average liquidity maintenance ratio for the period of October to December 2023	72.66%

Liquidity Risk Management

(a) Governance of liquidity risk management

The goal of liquidity risk management is to ensure timely funding allocation as to fulfil payment obligations and meet funding demands of the Bank.

Liquidity risk tolerance is the bank's willingness to accept the maximum liquidity risk after considering the business development strategy, operational objectives, financial status and financing capabilities. Limit package is a quantitative standard for controlling liquidity risk. The definition and setting of the bank's liquidity risk is reflected in the current year's limit package. The board of directors regularly reviews, approves the liquidity risk tolerance and limit package.

Asset/Liability Management Committee ("ALCO") of Taishin Holdings is responsible for supervising liquidity risk management in accordance with the bank's Asset/Liability Management Policy, and verifying liquidity risk management procedures and mechanisms to ensure that the executing unit manages liquidity risk within the limits approved by the Board of Directors, and reviewing liquidity risk reports regularly.

"The Finance Management ("FM") unit of Head Office takes ultimate responsibilities to manage liquidity risk of the overseas branches. It is also responsible to formulate policies related to liquidity risk management and to disclose liquidity risk exposure status of overseas branches to ALCO of Head Office. Also, FM unit of Head Office is responsible for monitoring liquidity risk as to ensure that the risk exposure is within the limits. If the risk limit is breached, the FM unit is responsible to further report such incident to the senior management.

The Risk Management ("RM") unit of Head Office is the limit package and stress test formulation and execution unit, which regularly submitting the limit package to the Board of Directors for approval. The RM unit is also responsible for performing liquidity stress tests regularly.

To maintain the bank's smooth operations, the Funding Unit of Head Office is the central unit which undertakes and manages the overall liquidity risk of the bank.

The Funding Unit of HK Branch is responsible to control the liquidity risk and funding gap of the branch. In the event of insufficient funding, this unit may bring up the matter to HK ALCO to liaise amongst various business units so as to relocate the deposit taking and loan strategies, or by borrowing funds from Head Office, or liquidate high grade bonds to eliminate the shortfall. The unit is responsible to provides liquidity risk reports to HK ALCO, FM unit and RM unit of Head Office.

(b) Funding strategy

Funding management principle of the Bank is to keep smooth and clear channels with diversity in their source of funding. The allocation considerations for the use of funds are in the order of liquidity, safety and then profitability.

The execution unit of the Bank's funding position is the Funding unit. The primary goal is to ensure the bank's liquidity is preserved as well as appropriate liquidity level. In order to ensure the effective use of available funds, this unit should pursue reasonable returns without sacrificing the bank's priority of maintain an appropriate level of liquidity.

Also, the funding unit shall monitor liquidity indicators such as the structural and the concentration of funds and deposits. If necessary, this unit may request redistribution of assets and liabilities by the business unit through ALCO to avoid concentration risks. Secondly, the funding unit shall cooperate with financial institution to regularly review the transaction limits provided by the interbank counterparties as a reference for limit package formulation. Lastly, the funding unit shall, through various financial instruments, such as interbank financing, repos etc. update and regularly test the limits provided by other banks to ensure the smooth flow of all source of funds.

The target and principle of funding management shall be formulated by the Head Office in a unified manner. However, it is necessary for the branch to report any structural changes and update of market conditions at the branch's ALCO for appropriate action.

Liquidity Risk Management (Continued)

(c) Liquidity risk mitigation techniques

After reviewing the liquidity risk exposure and market conditions, net funding received via various channel of the bank will be reallocated and balanced by HK Funding unit through interbank borrowing / lending, repo, reverse repo, or fx swap adjusting the funding gap and tenor mismatch to eliminate the liquidity risks.

Tools that measure liquidity risk under general operating conditions including liquidity indicators and liquidity gaps

The FM unit of Head Office will provide liquidity indicator reports to monitor liquidity risk to on a daily basis. Once the indicator exceeds the internal limit, HK Funding unit will report the incident to HK ALCO, and will escalate the issue to FM unit and RM unit of Head Office if the issue persists. The Head Office Risk Management unit will conduct liquidity stress test and Risk management unit of HK branch is responsible to report the results in the monthly ALCO meeting for discussion. When HK branch encounters liquidity crisis, the branch will activate contingency funding plan to improve its liquidity. Head Office offers full support to HK branch.

Liquidity stress test is used to measure extreme adverse operating conditions

The liquidity stress test shall be performed at least once a month by RM unit. The result will be report to RM Committee and ALCO of Head Office. If the stress test results show that liquidity risk is deteriorating, reasons should be given and FM unit should assist to analyze the relevant factors.

(d) Stress testing

Liquidity risk stress testing is to assess whether the Bank has the ability to obtain sufficient funds and sufficient high-quality liquid assets to meet the large and emergency cash outflow in adverse situation of extreme liquidity stress. The bank should review the Contingency Funding Plan based on stress testing results to ensure that can withstand sudden and significant liquidity shocks.

(e) Contingency funding plan

Contingency funding plan shall be immediately activated when the Branch encounters liquidity crisis, at the same time, the Branch shall seek support from the Head Office, of which it will offer unconditional and full support to the Branch during liquidity crisis. Other funding plan includes expanding of repo volume and interbank loans; liquidating bond portfolio, preventing loss of deposits and monitoring approval of large amount loans.

(f) Tools to assess liquidity positions

Tools for measuring liquidity risk under general operating conditions and extreme adverse operating conditions are as follows:

(i) General operating condition

Liquidity gap (cumulative) is used to measure the mismatch of cash in/out flow, timing asymmetry to avoid the risk of unable to cover the funding gap. Limits are shown below (in million ('M')):

currency	1D	2D~1W	1W~2W	2W~1M	1M~3M	3M~6M	6M~1Y
HKD	> - HKD 1000M	> - HKD 1000M	> - HKD 1200M	> - HKD 1200M	> - HKD 2,000M	> - HKD 2,500M	> - HKD3,000M
USD	> - USD 300M	> - USD 300M	> - USD 400M	> - USD 400M	> - USD 500M	> - USD 500M	> - USD 500M

(ii) Extreme adverse operating condition

Liquidity stress test is used to assess whether the bank has sufficient high quality liquefiable assets available for sale to obtain cash to meet the funding demands under extreme adverse operating conditions. RM unit of Head Office will provide liquidity stress test for the HK Branch to formulate a contingency funding plan with mitigation techniques, taking into considerations of local statutory requirements.

(g) Concentration limits on sources of funding

Liquidity indicators are used to monitor deposit structure and concentration risk. Limits are shown below:

Category	Liquidity Indicator	Definition	Currency	Limit
Concentration risk	Top 10 largest depositors' ratio	Top 10 largest depositors' funds (excluding Taishin Holdings deposit) / Total deposits	All currencies	25%
Funding source	Outstanding interbank borrowing to major funding source ratio	Outstanding Interbank borrowing / (interbank borrowing + total deposits + financial bonds)	USD	10%

Liquidity Risk Management (Continued)

(h) Analysis of assets and liabilities by remaining maturity:

As at 31 December 2024

	Next Day	2 - 7 days	8 days - 1 month	3 month or less but over 1 month	6 months or less but over 3 months	1 year or less but over 6 months	2 years or less but over 1 year	3 years or less but over 2 years	5 years or less but over 3 years	Over 5 years	Undated or overdue	Total amount
												(HK\$'000)
On-balance sheet assets												
Currency notes and coins	1,163	-	-	-	-	-	-	-	-	-	-	1,163
Amount receivable arising from derivative contracts	7,432	61,317	230,810	214,370	241,058	158,350	69,381	48,125	71,053	25,472	-	987,209
Due from MA for account of Exchange Fund	12,041	-	-	-	-	-	-	-	-	-	-	12,041
Due from banks	357,792	1,247,894	1,132,758	4,115,674	313,483	-	-	-	-	-	-	7,167,601
Debt securities, prescribed instruments and structured financial instruments held	13,920,988	-	-	-	-	-	-	-	-	-	-	13,920,988
Acceptances and bills of exchange held	15,531	67,736	262,211	505,765	163,971	-	-	-	-	-	6,368	1,021,582
Loans and advances to non-bank customers	91,735	522,702	2,029,661	1,071,487	535,921	859,394	1,683,495	904,729	351,683	155,288	164,395	8,370,490
Other assets	3,134	5,813	31,799	40,725	25,049	14,372	10,388	-	-	-	32,255	163,785
Total	14,409,816	1,905,562	3,687,239	5,948,021	1,279,482	1,032,266	1,762,264	952,854	422,736	180,760	209,018	31,644,859
Total off-balance sheet claims	-	2,982	42,489	76,977	-	-	-	-	-	-	634,917	757,365
On-balance sheet liabilities												
Deposits from non-bank customers	7,428,563	3,123,142	6,330,852	10,033,519	1,854,261	1,555,170	10,745	3,251	-	-	-	30,339,503
Amount payable arising from derivative contracts	16,703	43,111	246,310	249,568	201,461	152,284	67,265	47,089	68,937	24,743	-	979,624
Due to banks	232,287	-	24,884	-	-	-	-	-	-	100,937	-	358,108
Other liabilities	43,408	6,181	54,466	19,448	7,866	19,440	35,421	1,108	1,739	871	41,888	231,788
Capital and reserves	-	-	-	-	-	-	-	-	-	-	(25,578)	(25,578)
Total	7,720,961	3,172,434	6,656,514	10,302,535	2,063,588	1,726,894	113,431	51,448	70,676	126,551	16,260	31,883,445
Total off-balance sheet obligations	9,351	455,299	220,913	869,583	1,449,982	2,006,974	430,691	621,872	213,452	-	-	6,278,117
Net Liquidity Gap	6,679,504	(1,719,189)	(3,147,699)	(5,147,120)	(2,234,088)	(2,701,602)	1,218,142	279,534	138,608	54,209	-	-

Liquidity Risk Management (Continued)

(h) Analysis of assets and liabilities by remaining maturity:

As at 31 December 2023

	Next Day	2 - 7 days	8 days - 1 month	3 month or less but over 1 month	6 months or less but over 3 months	1 year or less but over 6 months	2 years or less but over 1 year	3 years or less but over 2 years	5 years or less but over 3 years	Over 5 years	Undated or overdue	Total amount
												(HK\$'000)
On-balance sheet assets												
Currency notes and coins	1,621	-	-	-	-	-	-	-	-	-	-	1,621
Amount receivable arising from derivative contracts	62,782	153,652	140,786	160,845	119,820	179,925	145,800	79,546	98,527	69,080	-	898,022
Due from MA for account of Exchange Fund	66,501	-	-	-	-	-	-	-	-	-	-	66,501
Due from banks	1,125,439	1,206,373	3,807,628	78,991	-	-	-	-	-	-	-	6,218,431
Debt securities, prescribed instruments and structured financial instruments held	14,698,047	-	-	-	-	-	-	-	-	-	-	14,698,047
Acceptances and bills of exchange held	2,124	29,212	97,519	170,238	155,057	140,714	-	-	-	-	-	594,864
Loans and advances to non-bank customers	28,636	683,998	1,481,838	864,242	247,889	1,537,089	501,449	1,361,046	87,035	-	228,894	7,042,096
Other assets	3,675	8,501	30,573	51,100	22,054	16,033	17,807	10,314	-	-	42,621	202,678
Total	15,988,825	2,081,736	5,558,344	1,325,416	544,800	1,899,761	665,056	1,450,906	185,562	69,080	271,515	29,722,260
Total off-balance sheet claims	1,719	8,035	-	9,059	-	-	-	-	-	-	910,042	928,855
On-balance sheet liabilities												
Deposits from non-bank customers	6,995,852	3,626,386	6,486,917	6,665,042	2,121,274	2,188,128	30,265	1,665	-	-	-	28,111,529
Amount payable arising from derivative contracts	4,591	200,283	144,008	150,990	151,928	184,346	138,742	78,704	96,920	67,449	-	905,999
Due to banks	505,133	-	276,005	-	-	-	-	-	-	101,566	-	882,704
Other liabilities	17,514	7,482	13,677	41,379	11,292	29,640	21,855	7,973	646	456	111,961	263,875
Capital and reserves	-	-	-	-	-	-	-	-	-	-	(114,969)	(114,969)
Total	7,524,090	3,834,151	6,920,607	6,857,411	2,284,494	2,397,114	190,862	88,342	97,566	169,471	(3,008)	30,049,138
Total off-balance sheet obligations	11,412	654,746	65,763	1,164,359	2,156,956	2,490,522	504,037	19,275	11,719	-	26,042	7,104,851
Net Liquidity Gap	8,455,042	(2,399,126)	(1,428,026)	(6,687,295)	(3,896,650)	(2,993,875)	(29,863)	1,343,289	76,277	(100,391)	-	-

Taishin International Bank Co., Ltd.
Hong Kong Branch
(Incorporated in Taiwan with limited liability)
Disclosure on Remuneration System

The remuneration policy of Taishin International Bank, Hong Kong Branch is established in the branch level in accordance with local laws/ regulations and prevailing market practices. It is designed to encourage employee behavior that supports the Bank's risk tolerance, risk management framework and long-term financial soundness. The remuneration of staff is composed of "fixed remuneration" and "variable remuneration".

Pay review for individual staff will be conducted each year with reference to various factors like the staff's professional duties, salary market standard and individual performance etc. Discretionary bonus may be paid to employees each year taking into account of a combination of factors like business performance as well as financial and non-financial performance of individual staff. Pay review and payout of variable remuneration should be subject to the approval by Head Office.

During the reporting period, the remuneration of senior management and key personnel was as follows:

In HKD

As at 31 December 2024

(I) Senior Management

	Non-deferred	Deferred	No. of beneficiaries
Fixed remuneration			
Cash-based	6,922,356	-	7
Shares and share-linked instruments	-	-	7
Other	-	-	7
Variable remuneration			
Cash-based	2,913,602	-	7
Shares and share-linked instruments			
- Vested (no. of share)	-	-	7
- Unvested (no. of share)	-	-	7
Other	-	-	7

(II) Key Personnel

	Non-deferred	Deferred	No. of beneficiaries
Fixed remuneration			
Cash-based	17,351,347	-	19
Shares and share-linked instruments	-	-	19
Other	-	-	19
Variable remuneration			
Cash-based	4,041,572	-	19
Shares and share-linked instruments			
- Vested (no. of share)	-	-	19
- Unvested (no. of share)	-	-	19
Other	-	-	19

As at 31 Dec 2023

(i) Senior Management

	Non-deferred	Deferred	No. of beneficiaries
Fixed remuneration			
Cash-based	7,467,085	-	6
Shares and share-linked instruments	-	-	6
Other	-	-	6
Variable remuneration			
Cash-based	3,198,639	-	6
Shares and share-linked instruments			
- Vested (no. of share)	-	-	6
- Unvested (no. of share)	-	-	6
Other	-	-	6

(ii) Key Personnel

	Non-deferred	Deferred	No. of beneficiaries
Fixed remuneration			
Cash-based	15,097,884	-	21
Shares and share-linked instruments	-	-	21
Other	-	-	21
Variable remuneration			
Cash-based	3,294,573	-	21
Shares and share-linked instruments			
- Vested (no. of share)	-	-	21
- Unvested (no. of share)	-	-	21
Other	-	-	21

Taishin International Bank Co., Ltd.
Hong Kong Branch
(Incorporated in Taiwan with limited liability)
Other Financial Information

Consolidated financial information of Taishin International Bank as follows:

	31 December 2024 TWD'000	30 June 2024 TWD'000
Total assets	2,862,728,792	2,823,944,571
Total liabilities	2,658,454,900	2,630,531,700
Shareholders' Fund	204,273,892	193,412,871
Total advances	1,674,781,607	1,666,246,159
Total customer deposits	2,345,319,369	2,289,327,650
Capital	98,709,186	98,709,186
Capital Adequacy Ratio	15.38%	14.40%

Remarks: Capital Adequacy Ratio is calculated in accordance with the requirements based on Basel III capital accord.

	For the year ended	
	31 December 2024 TWD'000	31 December 2023 TWD'000
Pre-tax profit	22,139,049	17,954,883

Statement of Compliance

This is a statement to declare that all information for the period ended 31 December 2024 complies fully with the disclosure standards set out in Supervisory Policy Manual Part IV of CA-D-1 "Guideline on the application of the Banking (Disclosure) Rules and is not false or misleading in any material aspect".



Chief Executive
Taishin International Bank Co., Ltd.
Hong Kong Branch
(Incorporated in Taiwan with limited liability)

02 April 2025

Prescribed Summary

This is to inform the general public that the complete disclosures can be found at 6/F, Tower 5, The Gateway, 15 Canton Road, Tsimshatsui, Kowloon.

Taishin International Bank Co., Ltd.
Hong Kong Branch
(Incorporated in Taiwan with limited liability)