<u>Bank SinoPac Hong Kong Branch</u>

(Incorporated In Taiwan With Limited Liability)

Key Financial Information Disclosure Statement
FOR HALF-YEAR ENDED JUNE 30, 2025

Note:
A copy of the Key Financial Information Disclosure Statement is available on the website below for public inspection.
https://bank.sinopac.com/sinopacBT/about/introduction/seabranch/branch-hongkong.html

Bank SinoPac Hong Kong Branch

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT
FOR HALF-YEAR ENDED JUNE 30, 2025

Bank SinoPac Hong Kong Branch

SECTION A. - INFORMATION OF THE BRANCH <INCLUDE H.K. BR. ONLY>

I. PROFIT AND LOSS INFORMATION FOR HALF-YEAR ENDED JUNE 30, 2025

Figures in HKD thousands

	Half Year to 2025-06-30	Half Year to 2024-06-30
INTEREST INCOME	943,020	951,081
INTEREST EXPENSE	(584,972)	(650,909)
	358,048	300,172
OTHER OPERATING INCOME		
Fees and commission income	157,319	124,679
Fees and commission expenses	(6,957)	(6,948)
Net fees and commission income	150,362	117,731
Gains less losses arising from foreign currencies	58,377	100,038
Gains less losses on securities held for trading purposes	2,816	2,061
Gains less losses from other trading activities	3,227	(2,228)
Others	888	7,487
	215,670	225,089
OPERATING EXPENSES		
Staff and rental expenses	(109,771)	(97,217)
Other expenses	(19,597)	(16,712)
Net charge for other provisions		
- Reversal of Other provisions / (Other provisions)	2,575	(1,788)
- (Impairment loss) / Reversal of impairment loss on assets	(6,691)	8,384
	(133,484)	(107,333)
REVERSAL OF IMPAIRMENT ALLOWANCES ON LOANS AND RECEIVABLES	2,530	3,907
GAINS LESS LOSSES FROM THE DISPOSAL OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES	-	-
PROFIT BEFORE TAXATION	442,764	421,835
TAX EXPENSE	(506)	(1,703)
PROFIT AFTER TAXATION	442,258	420,132

Bank SinoPac Hong Kong Branch

II. BALANCE SHEET INFORMATION AS AT JUNE 30, 2025

Figures in HKD thousands

	2025-06-30	2024-12-31
ASSETS		
Cash and balances with banks (except those included in amount due from overseas offices)	11,792,555	9,292,893
Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months (except those included in amount due from overseas offices)	2,095,953	762,351
Amount due from overseas offices	1,374,355	2,190,583
Trade bills	1,103,200	1,376,675
Certificates of Deposit held	271,510	111,446
Securities measured at fair value through profit or loss	-	-
Securities measured at amortised cost	4,820,831	4,530,969
Securities measured at fair value through other comprehensive income	11,128,641	10,110,188
Loans and receivables	13,782,451	13,269,955
Property, plant and equipment and investment properties	3,150	2,828
Total assets	46,372,646	41,647,888
LIABILITIES		
Deposits and balances from banks and other financial institutions (except those included in amount due to overseas offices)	44,932	48,256
Deposits from customers		
- demand deposits and current accounts	569,551	407,436
- savings deposits	15,782,636	14,234,673
- time, call and notice deposits	23,021,639	20,627,120
Amount due to overseas offices	3,061,644	2,920,356
Other accounts and provisions	1,175,845	1,285,738
Total liabilities	43,656,247	39,523,579
Capital and reserves	2,716,399	2,124,309
Total equity and liabilities	46,372,646	41,647,888

III. ADDITIONAL BALANCE SHEET INFORMATION

Figures in HKD thousands

1. TRADE BILLS

	2025-06-30	2024-12-31
Trade bills	1,120,391	1,397,485
Less : Impairment allowances	(17,191)	(20,810)
	1,103,200	1,376,675

2. LOANS AND RECEIVABLES

		2025-06-30	2024-12-31
A. i)	Loans and advances to customers	12,434,485	11,455,662
	Less : Impairment allowances	(141,319)	(128,233)
		12,293,166	11,327,429
ii)	Loans and advances to banks	-	-
	Less : Impairment allowances	-	-
		-	-
iii)	Other accounts		
	-Accrued interest	241,111	231,667
	-Others	1,262,454	1,725,184
		1,503,565	1,956,851
	Less : Impairment allowances	(14,280)	(14,325)
		1,489,285	1,942,526
		13,782,451	13,269,955

B. Impairment allowances policy

There were no impairment allowances maintained at Head Office as at the above respective reporting dates.

C. Details of the impaired loans to customers

	2025-06-30	2024-12-31
- Gross loans and advances to customers	6,810	-
- Impairment allowances	3,405	-
- Value of Collateral	-	-
Percentage of such loans and advances to total gross loans and advances	0%	-

III. ADDITIONAL BALANCE SHEET INFORMATION - continued

Figures in HKD thousands

2. LOANS AND RECEIVABLES - continued

D. i) Overdue or rescheduled assets

	2025-06-30		2024-12-31	
	Amount	%	Amount	%
a. Loans and Advances to customers overdue for				
more than 3 months but not more than 6 months	6,810	-	-	-
more than 6 months but not more than one year	-	-	-	-
more than one year	-	-	-	-
	6,810	-	-	-
b. Rescheduled advances to customers	-	-	-	-
Total	6,810	-	-	-

c. Value of collateral held against such overdue loans and advances

	2025-06-30	2024-12-31
- Current market value of collateral held against the covered portion of overdue loans and advances	-	-
- Covered portion of overdue loans and advances	-	-
- Uncovered portion of overdue loans and advances	6,810	-

d. Impairment allowances on such overdue loans and advances

2025-06-30	2024-12-31
3,405	-

ii) There were no overdue or rescheduled other assets as at the above respective reporting dates.

iii) There were no repossessed assets held as at the reporting dates, irrespective of the accounting treatment of the related loans and advances.

E. Loans and advances to banks

There were no overdue or rescheduled loans and advances to banks and other financial institutions as at the above respective reporting dates.

3. OTHER ACCOUNTS AND PROVISIONS

	2025-06-30	2024-12-31
Accrued interest	166,866	191,307
Impairment allowances on loan commitments and financial guarantee contracts	4,687	6,450
Amount payable under repos	187,414	-
Others	816,878	1,087,981
	1,175,845	1,285,738

IV. OFF-BALANCE SHEET INFORMATION

Figures in HKD thousands

1. CONTINGENT LIABILITIES AND COMMITMENTS

The following is a summary of the contractual amounts of each material class of contingent liability and commitments:

	2025-06-30	2024-12-31
Direct credit substitutes	13,920	-
Transaction-related contingencies	24,715	26,170
Trade-related contingencies	232,370	286,011
Other commitments	3,492,720	3,502,592
Others	-	-
	3,763,725	3,814,773
Derivatives		
- Exchange rate contracts	133,724,658	150,300,117
- Interest rate contracts	2,825,177	3,612,795
- Others	8,638	20,188
	136,558,473	153,933,100
Fair Value of Derivatives (of the above derivatives)		
- Exchange rate contracts	533,972	1,085,695
- Interest rate contracts	10,890	7,770
- Others	42	402
	544,904	1,093,867

For contingent liabilities and commitments, the contract amounts represent the amounts at risk should the contract be fully drawn upon and the client default. The fair value represents the cost of replacing all contracts which have a positive value when marked to market.

V. OTHER FINANCIAL INFORMATION

Figures in HKD thousands

1. GROSS LOANS AND ADVANCES TO CUSTOMERS BY MAJOR SECTORS ANALYSIS

The following analysis of gross loans and advances to customers by major sectors are prepared in accordance with the definitions and the detailed descriptions in the Completion Instructions for the "Return of Quarterly Analysis of Loans and Advances and Provisions". Countries or geographical segments constituting not less than 10% of the total gross amount of loans and advances to customers are disclosed.

	2025-06-30		2024-12-31	
	Amount	Amount covered by collateral or other security	Amount	Amount covered by collateral or other security
A. Loans and advances for use in Hong Kong				
a. Industrial, commercial and financial				
- Property development	384,031	366,848	386,536	386,536
- Property investment	1,821,468	1,575,433	1,077,850	1,077,850
- Financial concerns	1,571,537	256,559	2,523,098	1,183,080
- Hotel, boarding houses & catering	350,000	350,000	150,000	150,000
- Wholesale and retail trade	158,455	88,542	134,407	69,703
- Manufacturing	672,359	74,130	662,874	23,643
- Transport and transport equipment	94,212	94,212	158,286	4,270
- Electricity and gas	108,542	24,137	55,666	32,221
- Information technology	350,500	500	350,000	-
- Others	12,000	4,800	37,000	4,800
b. Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	104,965	104,965	60,516	60,516
B. Trade finance	890,129	63,754	615,058	69,055
C. Loans and advances for use outside Hong Kong	5,916,287	449,926	5,244,371	395,293
Total	12,434,485	3,453,806	11,455,662	3,456,967

2.A. GROSS LOANS AND ADVANCES TO CUSTOMERS BY COUNTRIES OR GEOGRAPHICAL AREAS ANALYSIS

	2025-06-30	2024-12-31
- Hong Kong SAR	4,377,968	3,759,838
- British Virgin Islands	1,293,743	1,246,768
- China	1,248,807	1,037,009
- Others	5,513,967	5,412,047
Total	12,434,485	11,455,662

2.B. OVERDUE AND IMPAIRED LOANS BY COUNTRIES OR GEOGRAPHICAL AREAS ANALYSIS

	2025-06-30	2024-12-31
- India	6,810	-
Total	6,810	-

V. OTHER FINANCIAL INFORMATION - continued

3. INTERNATIONAL CLAIMS DISCLOSURE

Figures in HKD millions

The following tables analyse international claims by location and types of counterparties. Country or geographical segment classification is based upon the locations of counterparties after taking into account any recognised risk transfer. They are prepared in accordance with the Completion Instructions for the "Return of International Banking Statistics". Countries or geographical segments constituting not less than 10% of the total international claims are disclosed.

	AS AT JUNE 30, 2025	Banks	Official Sector	Non-bank private sector: Non-bank financial institutions	Non-bank private sector: Non-financial private sector	Others	Total
1	Developed countries	8,171	742	1,119	3,287	-	13,319
	of which Australia	*2,791*	*57*	*174*	*1,144*	-	*4,166*
2	Offshore centres	2,669	1,095	2,317	7,824	-	13,905
	of which Hong Kong SAR	*2,381*	*1,095*	*1,589*	*4,850*	-	*9,915*
3	Developing Asia-Pacific	12,503	517	505	2,485	-	16,010
	of which Chinese Taipei	*9,321*	-	*92*	*659*	-	*10,072*

	AS AT DECEMBER 31, 2024	Banks	Official Sector	Non-bank private sector: Non-bank financial institutions	Non-bank private sector: Non-financial private sector	Others	Total
1	Developed countries	9,549	718	796	2,728	-	13,791
	of which Australia	*2,974*	*23*	*124*	*953*	-	*4,074*
2	Offshore centres	1,547	1,025	2,345	7,138	-	12,055
	of which Hong Kong SAR	*1,090*	*1,025*	*1,589*	*4,197*	-	*7,901*
3	Developing Asia-Pacific	9,368	508	649	2,516	-	13,041
	of which Chinese Taipei	*6,543*	-	*81*	*750*	-	*7,374*

4. NON-BANK MAINLAND EXPOSURES

Figures in HKD millions

The Non-Bank Mainland exposures are prepared in accordance with the Completion Instructions for the "Return of Mainland Activities".

	AS AT JUNE 30, 2025	On-balance sheet exposures	Off-balance sheet exposures	Total
1	Central government, central government-owned entities and their subsidiaries and Joint Ventures (JVs)	146	-	146
2	Local governments, local government-owned entities and their subsidiaries and JVs	3	350	353
3	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	142	561	703
4	Other entities of central government not reported in item 1 above	117	5	122
5	Other entities of local governments not reported in item 2 above	-	-	-
6	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,233	715	1,948
7	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
	Total	1,641	1,631	3,272
	Total assets after provisions	46,368		
	On-balance sheet exposures as percentage of total assets	3.54		

	AS AT DECEMBER 31, 2024	On-balance sheet exposures	Off-balance sheet exposures	Total
1	Central government, central government-owned entities and their subsidiaries and Joint Ventures (JVs)	142	1	143
2	Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	154	216	370
4	Other entities of central government not reported in item 1 above	8	-	8
5	Other entities of local governments not reported in item 2 above	-	-	-
6	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,248	745	1,993
7	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
	Total	1,552	962	2,514
	Total assets after provisions	42,170		
	On-balance sheet exposures as percentage of total assets	3.68		

Figures in HKD millions

5. FOREIGN CURRENCY POSITION

The foreign currency exposures are prepared in accordance with the "Return of Foreign Currency Position" Completion Instructions. The net position (in absolute terms) in a particular currency which constitutes not less than 10% of the total net position in all foreign currencies are disclosed.

AS AT JUNE 30, 2025	USD	EUR	CNY	JPY	CAD	AUD	NTD	OTHERS	Total
Spot assets	27,078	749	3,554	360	145	4,776	-	1,976	38,638
Spot liabilities	(32,485)	(330)	(3,400)	(407)	(29)	(410)	-	(134)	(37,195)
Forward purchases	68,764	700	22,200	2,005	383	210	3,363	1,541	99,166
Forward sales	(63,212)	(1,137)	(22,353)	(1,956)	(496)	(4,597)	(3,380)	(3,373)	(100,504)
Net options position	-	-	-	-	-	-	-	-	-
Net long (short) position	145	(18)	1	2	3	(21)	(17)	10	105

AS AT DECEMBER 31, 2024	USD	EUR	CNY	JPY	CAD	AUD	NTD	OTHERS	Total
Spot assets	23,628	918	3,519	569	348	4,581	-	1,195	34,758
Spot liabilities	(28,710)	(318)	(3,589)	(608)	(186)	(191)	-	(104)	(33,706)
Forward purchases	77,765	265	34,259	8,274	4,862	121	2,005	1,395	128,946
Forward sales	(72,296)	(878)	(34,345)	(8,213)	(5,049)	(4,559)	(1,965)	(2,472)	(129,777)
Net options position	(3)	-	-	-	-	1	-	-	(2)
Net long (short) position	384	(13)	(156)	22	(25)	(47)	40	14	219

The net options position is calculated on the basis of the delta-weighted position of options contracts.
There were no foreign currency structural position as at the above respective reporting dates.

VI. LIQUIDITY DISCLOSURE

	For the Second Quarter of 2025	For the Second Quarter of 2024
	%	%
Average liquidity maintenance ratio (LMR) for the period	80.25	77.25

The branch's average liquidity maintenance ratio (LMR) for the period is based on the arithmetic mean of the average value of its LMR for each calendar month as reported in the liquidity position return submitted for the reporting period, which is computed in accordance with the Hong Kong Banking (Liquidity) Rules.

VII. DISCLOSURE ON REMUNERATION

Pursuant to the disclosure requirement under the HKMA's Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System, please refer to the session "EMPLOYEE BENEFITS EXPENSES" on page 61-62 in Bank's 2024 Annual Report.

SECTION B. - INFORMATION OF THE BANK AS A WHOLE

BANK SINOPAC

I. CAPITAL AND CAPITAL ADEQUACY RATIO

A. Capital adequacy ratio

	2025-06-30	2024-12-31
	15.19%	14.54%

B. Aggregate amount of shareholders' funds

	2025-06-30	2024-12-31
	NTD '000	NTD '000
	190,096,706	185,082,691

The capital adequacy ratio is calculated in accordance with the document entitled "Regulations Governing the Capital Adequacy and Capital Category of Banks".

II. OTHER FINANCIAL INFORMATION

Figures in NTD thousands

	2025-06-30	2024-12-31
Total assets	2,801,693,447	2,771,058,726
Total liabilities	2,611,596,741	2,585,976,035
Total loans advances	1,664,111,351	1,603,409,792
Total customer deposits	2,301,107,895	2,276,481,825

	Half Year of 2025	Half Year of 2024
Profit before taxation	13,595,744	11,918,458

Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of authorized institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Bank SinoPac, Hong Kong Branch for half-year ended June 30, 2025. We confirm that the information contained therein complies, in all material respects, with the supervisory policy manual CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" and to the best of our knowledge and belief, it is not false or misleading.

26 SEP 2025

Chief Executive
Bank SinoPac
Hong Kong Branch

Date