

# **Bank SinoPac Hong Kong Branch**

**(Incorporated In Taiwan With Limited Liability)**

## **Key Financial Information Disclosure Statement FOR THE YEAR ENDED DECEMBER 31, 2024**

Note:

A copy of the Key Financial Information Disclosure Statement is available on the website below for public inspection.

<https://bank.sinopac.com/sinopacBT/about/introduction/seabbranch/branch-hongkong.html>

## **Bank SinoPac Hong Kong Branch**

### **KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2024**

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**Bank SinoPac Hong Kong Branch****SECTION A. - INFORMATION OF THE BRANCH <INCLUDE H.K. BR. ONLY>****I. PROFIT AND LOSS INFORMATION****FOR THE YEAR ENDED DECEMBER 31, 2024**

Figures in HKD thousands

	Year to 2024-12-31	Year to 2023-12-31
INTEREST INCOME	1,940,621	1,708,272
INTEREST EXPENSE	(1,307,606)	(1,128,182)
	<u>633,015</u>	<u>580,090</u>
OTHER OPERATING INCOME		
Fees and commission income	198,375	112,551
Fees and commission expenses	(15,962)	(11,012)
Net fees and commission income	<u>182,413</u>	<u>101,539</u>
Gains less losses arising from trading in foreign currencies	182,338	133,005
Gains less losses on securities held for trading purposes	7,724	3,959
Gains less losses from other trading activities	(2,048)	(21,857)
Others	<u>7,759</u>	<u>1,992</u>
	<u>378,186</u>	<u>218,638</u>
OPERATING EXPENSES		
Staff and rental expenses	(189,323)	(170,034)
Other expenses	(39,533)	(35,756)
Net charge for other provisions		
- (Other provisions) / Reversal of Other provisions	(594)	6,001
- (Impairment loss) / Reversal of impairment loss on assets	(11,775)	12,243
	<u>(241,225)</u>	<u>(187,546)</u>
REVERSAL/(CHARGE) OF IMPAIRMENT ALLOWANCES ON LOANS AND RECEIVABLES	1,713	(22,081)
GAINS LESS LOSSES FROM THE DISPOSAL OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES	<u>-</u>	<u>-</u>
PROFIT BEFORE TAXATION	771,689	589,101
TAX EXPENSE	(122,540)	(104,935)
PROFIT AFTER TAXATION	<u>649,149</u>	<u>484,166</u>

**Bank SinoPac Hong Kong Branch****II. BALANCE SHEET INFORMATION  
AS AT DECEMBER 31, 2024**

Figures in HKD thousands

	<u>2024-12-31</u>	<u>2024-06-30</u>
<b><u>ASSETS</u></b>		
Cash and balances with banks (except those included in amount due from overseas offices)	9,292,893	6,973,060
Placements with banks which have a residual contractual maturity of more (except those included in amount due from overseas offices)	762,351	1,247,925
Amount due from overseas offices	2,190,583	2,546,328
Trade bills	1,376,675	1,539,289
Certificates of Deposit held	111,446	153,372
Securities measured at fair value through profit or loss	-	-
Securities measured at amortised cost	4,530,969	4,520,788
Securities measured at fair value through other comprehensive income	10,110,188	10,171,775
Loans and receivables	13,269,955	12,533,555
Property, plant and equipment and investment properties	<u>2,828</u>	<u>2,966</u>
Total assets	<u>41,647,888</u>	<u>39,689,058</u>
<b><u>LIABILITIES</u></b>		
Deposits and balances from banks and other financial institutions (except those included in amount due to overseas offices)	48,256	1,366,590
Deposits from customers		
- demand deposits and current accounts	407,436	379,242
- savings deposits	14,234,673	10,095,852
- time, call and notice deposits	20,627,120	19,900,095
Amount due to overseas offices	2,920,356	4,365,780
Other accounts and provisions	<u>1,285,738</u>	<u>1,763,383</u>
Total liabilities	39,523,579	37,870,942
Capital and reserves	<u>2,124,309</u>	<u>1,818,116</u>
Total equity and liabilities	<u>41,647,888</u>	<u>39,689,058</u>

**Bank SinoPac Hong Kong Branch****III. ADDITIONAL BALANCE SHEET INFORMATION**

Figures in HKD thousands

**1. TRADE BILLS**

	<u>2024-12-31</u>	<u>2024-06-30</u>
Trade bills	1,397,485	1,562,283
Less : Impairment allowances	(20,810)	(22,994)
	<u>1,376,675</u>	<u>1,539,289</u>

**2. LOANS AND RECEIVABLES**

	<u>2024-12-31</u>	<u>2024-06-30</u>
A. i) Loans and advances to customers	11,455,662	10,592,601
Less : Impairment allowances	(128,233)	(116,280)
	<u>11,327,429</u>	<u>10,476,321</u>
ii) Loans and advances to banks	-	156,166
Less : Impairment allowances	-	(1,562)
	<u>-</u>	<u>154,604</u>
iii) Other accounts		
-Accrued interest	231,667	260,136
-Others	1,725,184	1,657,790
	<u>1,956,851</u>	<u>1,917,926</u>
Less : Impairment allowances	(14,325)	(15,296)
	<u>1,942,526</u>	<u>1,902,630</u>
	<u>13,269,955</u>	<u>12,533,555</u>

**B. Impairment allowances policy**

There were no impairment allowances maintained at Head Office as at the above respective reporting dates.

**C. Details of the impaired loans to customers**

	<u>2024-12-31</u>	<u>2024-06-30</u>
- Gross loans and advances to customers	-	-
- Impairment allowances	-	-
- Value of Collateral	-	-
Percentage of such loans and advances to total gross loans and advances	<u>-</u>	<u>-</u>

## Bank SinoPac Hong Kong Branch

### III. ADDITIONAL BALANCE SHEET INFORMATION - continued

Figures in HKD thousands

#### 2. LOANS AND RECEIVABLES - continued

##### D. i) Overdue or rescheduled assets

	<u>2024-12-31</u>		<u>2024-06-30</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
a. Loans and Advances to customers overdue for more than 3 months but not more than 6 months	-	-	-	-
more than 6 months but not more than one year	-	-	-	-
more than one year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
b. Rescheduled advances to customers	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

##### c. Value of collateral held against such overdue loans and advances

	<u>2024-12-31</u>	<u>2024-06-30</u>
- Current market value of collateral held against the covered portion of overdue loans and advances	-	-
- Covered portion of overdue loans and advances	-	-
- Uncovered portion of overdue loans and advances	-	-

##### d. Impairment allowances on such overdue loans and advances

<u>2024-12-31</u>	<u>2024-06-30</u>
-	-

ii) There were no overdue or rescheduled other assets as at the above respective reporting dates.

iii) There were no repossessed assets held as at the reporting dates, irrespective of the accounting treatment of the related loans and advances.

##### E. Loans and advances to banks

There were no overdue or rescheduled loans and advances to banks and other financial institutions as at the above respective reporting dates.

#### 3. OTHER ACCOUNTS AND PROVISIONS

	<u>2024-12-31</u>	<u>2024-06-30</u>
Accrued interest	191,307	205,272
Impairment allowances on loan commitments and financial guarantee contracts	6,450	6,599
Amount payable under repos	-	515,681
Others	1,087,981	1,035,831
	<u>1,285,738</u>	<u>1,763,383</u>

**Bank SinoPac Hong Kong Branch****IV. OFF-BALANCE SHEET INFORMATION**

Figures in HKD thousands

**1. CONTINGENT LIABILITIES AND COMMITMENTS**

The following is a summary of the contractual amounts of each material class of contingent liability and commitments:

	<u>2024-12-31</u>	<u>2024-06-30</u>
Direct credit substitutes	-	-
Transaction-related contingencies	26,170	19,330
Trade-related contingencies	286,011	147,889
Other commitments	3,502,592	4,170,782
Others	-	-
	<u>3,814,773</u>	<u>4,338,001</u>
Derivatives		
- Exchange rate contracts	150,300,117	160,089,423
- Interest rate contracts	3,612,795	3,741,330
- Others	20,188	-
	<u>153,933,100</u>	<u>163,830,753</u>
Fair Value of Derivatives (of the above derivatives)		
- Exchange rate contracts	1,085,695	759,778
- Interest rate contracts	7,770	12,394
- Others	402	-
	<u>1,093,867</u>	<u>772,172</u>

For contingent liabilities and commitments, the contract amounts represent the amounts at risk should the contract be fully drawn upon and the client default. The fair value represents the cost of replacing all contracts which have a positive value when marked to market.

**Bank SinoPac Hong Kong Branch****V. OTHER FINANCIAL INFORMATION**

Figures in HKD thousands

**1. GROSS LOANS AND ADVANCES TO CUSTOMERS BY MAJOR SECTORS ANALYSIS**

The following analysis of gross loans and advances to customers by major sectors are prepared in accordance with the definitions and the detailed descriptions in the Completion Instructions for the "Return of Quarterly Analysis of Loans and Advances and Provisions". Countries or geographical segments constituting not less than 10% of the total gross amount of loans and advances to customers are disclosed.

A. Loans and advances for use in Hong Kong	2024-12-31		2024-06-30	
	Amount	Amount covered by collateral or other security	Amount	Amount covered by collateral or other security
a. Industrial, commercial and financial				
- Property development	386,536	386,536	393,674	393,674
- Property investment	1,077,850	1,077,850	834,615	834,615
- Financial concerns	2,523,098	1,183,080	2,656,697	1,312,202
- Hotel, boarding houses & catering	150,000	150,000	165,000	150,000
- Wholesale and retail trade	134,407	69,703	99,149	66,613
- Manufacturing	662,874	23,643	798,938	145,970
- Transport and transport equipment	158,286	4,270	173,089	4,295
- Electricity and gas	55,666	32,221	29,289	29,289
- Information technology	350,000	-	350,000	-
- Others	37,000	4,800	34,929	2,800
b. Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	60,516	60,516	40,337	40,337
B. Trade finance	615,058	69,055	422,549	61,434
C. Loans and advances for use outside Hong Kong	5,244,371	395,293	4,594,335	394,249
Total	<u>11,455,662</u>	<u>3,456,967</u>	<u>10,592,601</u>	<u>3,435,478</u>

**2.A. GROSS LOANS AND ADVANCES TO CUSTOMERS BY COUNTRIES OR GEOGRAPHICAL AREAS ANALYSIS**

	2024-12-31	2024-06-30
- Hong Kong	3,759,838	3,729,207
- British Virgin Islands	1,246,768	1,362,256
- Cayman Islands	1,165,293	956,752
- China	1,037,009	1,091,368
- Others	4,246,754	3,453,018
Total	<u>11,455,662</u>	<u>10,592,601</u>

**2.B. OVERDUE AND IMPAIRED LOANS BY COUNTRIES OR GEOGRAPHICAL AREAS ANALYSIS**

There were no overdue or impaired loans as at the above respective reporting dates.



## Bank SinoPac Hong Kong Branch

### V. OTHER FINANCIAL INFORMATION - continued

#### 3. INTERNATIONAL CLAIMS DISCLOSURE

Figures in HKD millions

The following tables analyse international claims by location and types of counterparties. Country or geographical segment classification is based upon the locations of counterparties after taking into account any recognised risk transfer. They are prepared in accordance with the Completion Instructions for the "Return of International Banking Statistics". Countries or geographical segments constituting not less than 10% of the total international claims are disclosed.

##### AS AT DECEMBER 31, 2024

		<u>Non-bank private sector</u>				<u>Others</u>	<u>Total</u>
		<u>Banks</u>	<u>Official Sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>		
1	Developed countries	9,549	718	796	2,728	-	13,791
	of which Australia	2,974	23	124	953	-	4,074
2	Offshore centres	1,547	1,025	2,345	7,138	-	12,055
	of which Hong Kong SAR	1,090	1,025	1,589	4,197	-	7,901
3	Developing Asia and Pacific	9,368	508	649	2,516	-	13,041
	of which Chinese Taipei	6,543	-	81	750	-	7,374

##### AS AT JUNE 30, 2024

		<u>Non-bank private sector</u>				<u>Others</u>	<u>Total</u>
		<u>Banks</u>	<u>Official Sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>		
1	Developed countries	7,616	697	-	2,615	-	10,928
	of which Australia	3,519	-	-	554	-	4,073
2	Offshore centres	1,188	983	1,090	8,469	-	11,730
	of which Hong Kong SAR	1,140	983	591	5,303	-	8,017
3	Developing Asia and Pacific	11,242	508	417	2,276	-	14,443
	of which Chinese Taipei	6,724	-	63	634	-	7,421

#### 4. NON-BANK MAINLAND EXPOSURES

Figures in HKD millions

The Non-Bank Mainland exposures are prepared in accordance with the Completion Instructions for the "Return of Mainland Activities".

		<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>
<u>AS AT DECEMBER 31, 2024</u>				
1	Central government, central government-owned entities and their subsidiaries and Joint Ventures (JVs)	142	1	143
2	Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	154	216	370
4	Other entities of central government not reported in item 1 above	8	-	8
5	Other entities of local governments not reported in item 2 above	-	-	-
6	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,248	745	1,993
7	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total		1,552	962	2,514
Total assets after provisions		42,170		
On-balance sheet exposures as percentage of total assets		3.68		

		<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>
<u>AS AT JUNE 30, 2024</u>				
1	Central government, central government-owned entities and their subsidiaries and Joint Ventures (JVs)	143	312	455
2	Local governments, local government-owned entities and their subsidiaries and JVs	2	350	352
3	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	165	758	923
4	Other entities of central government not reported in item 1 above	79	-	79
5	Other entities of local governments not reported in item 2 above	-	-	-
6	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,276	940	2,216
7	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total		1,665	2,360	4,025
Total assets after provisions		39,682		
On-balance sheet exposures as percentage of total assets		4.19		

**Bank SinoPac Hong Kong Branch****V. OTHER FINANCIAL INFORMATION - continued**

Figures in HKD millions

**5. FOREIGN CURRENCY POSITION**

The foreign currency exposures are prepared in accordance with the "Return of Foreign Currency Position" Completion Instructions. The net position (in absolute terms) in a particular currency which constitutes not less than 10% of the total net position in all foreign currencies are disclosed.

<b>AS AT DECEMBER 31, 2024</b>	<b>USD</b>	<b>CNY</b>	<b>JPY</b>	<b>CAD</b>	<b>NTD</b>	<b>AUD</b>	<b>OTHERS</b>	<b>Total</b>
Spot assets	23,628	3,519	569	348	-	4,581	2,113	34,758
Spot liabilities	(28,710)	(3,589)	(608)	(186)	-	(191)	(422)	(33,706)
Forward purchases	77,765	34,259	8,274	4,862	2,005	121	1,660	128,946
Forward sales	(72,296)	(34,345)	(8,213)	(5,049)	(1,965)	(4,559)	(3,350)	(129,777)
Net options position	(3)	-	-	-	-	1	-	(2)
Net long (short) position	384	(156)	22	(25)	40	(47)	1	219

<b>AS AT JUNE 30, 2024</b>	<b>USD</b>	<b>CNY</b>	<b>JPY</b>	<b>CAD</b>	<b>NTD</b>	<b>AUD</b>	<b>OTHERS</b>	<b>Total</b>
Spot assets	21,550	3,262	550	114	-	5,028	1,349	31,853
Spot liabilities	(26,115)	(3,708)	(369)	(89)	-	(461)	(322)	(31,064)
Forward purchases	82,229	32,636	3,292	4,194	3,095	119	3,793	129,358
Forward sales	(77,600)	(32,143)	(3,447)	(4,215)	(3,277)	(4,754)	(4,820)	(130,256)
Net options position	-	-	-	-	-	-	-	-
Net long (short) position	64	47	26	4	(182)	(68)	-	(109)

The net options position is calculated on the basis of the delta-weighted position of options contracts.  
There were no foreign currency structural position as at the above respective reporting dates.

**VI. LIQUIDITY DISCLOSURE****GOVERNANCE**

The Board of Bank SinoPac (Head Office) defines the overall liquidity risk management framework and delegates the execution and implementation of liquidity risk management functions to the Asset Liability Committee (HO ALCO). The framework and structure of the group assets and liabilities management are written in Head Office policy document, "Assets and Liabilities Management Policies". ALCO of the Branch (HK ALCO) executes its functions in Hong Kong branch under the supervision of HO ALCO.

HK ALCO is composed of the Branch's chief executive, branch manager, treasurer, head of money market desk, head of risk management, heads of accounting, operations, internal audit, and representatives from Head Office.

**LIQUIDITY RISK TOLERANCE**

The Branch follows Head Office defined liquidity risk appetite and maintains sufficient liquidity to meet local operations and regulatory requirements. An additional safety margin of 5% is added on the top of the minimum Liquidity Maintenance Ratio (LMR) regulatory requirement. Thus 30% LMR is the minimum liquidity risk tolerance level that the Branch has to meet on a daily basis.

The Branch also makes use of cash flows projection models and stress testing computation tools to estimate the available liquidity resources and cash flow maturity mismatch over a period of time under normal or stressed scenarios and set up corresponding gap limits. These are the liquidity risk levels in different maturity tenors that the Branch can take and tolerate in order to pursue the Branch's business activities and at the same time meeting the regulatory obligations.

**LIQUIDITY RISK MANAGEMENT**

HK ALCO establishes liquidity risk management policies and executes through the Treasury functions of the Branch. Accounting department is responsible for preparing and reporting daily financial report and liquidity ratios. Risk Management department performs liquidity related stress tests and cash flow maturity mismatch analysis, reviews the liquidity risk management policies and related measurement metrics on a regular basis and proposes amendment recommendations for HK ALCO review and approval. HK ALCO meets regularly on a monthly basis, reviewing the Branch's latest liquidity situation and effectiveness of existing liquidity management strategies. Ad hoc meeting will be convened should emergent market situations or internal circumstances require an urgent decision. Meetings minutes are kept and circulated to the HK ALCO members and senior management in Head Office.

**FUNDING STRATEGIES**

The liquidity management strategies of the Branch are to establish and maintain locally stable sources of funding with effective diversification, maintain an active presence in the relevant market to ensure access to funding sources in a timely manner under both normal and stressed market conditions. Diversified sources of funding include not only stable customers deposits and certificate of deposits program, but also well-established interbank money market network and direct Head Office support.

To ensure the diversification of funding sources, a list of potential funding source providers is prepared regularly, along with internal assessment on their degree of reliability, the funding terms (such as interest rate, collateral requirements, borrowing tenors), and any implicit effect on using such funding measures. The list is regularly reported and reviewed in the HK ALCO.

**LIQUIDITY MONITORING AND MITIGATION TOOLS**

**Liquidity Maintenance Ratio**

To monitor and mitigate liquidity exposure, the Branch has established a range of liquidity risk measurement metrics to monitor and control the liquidity exposure of the Branch. To ensure the average LMR stays above the 25% statutory requirement, the Branch sets an additional 5% internal safety margin. The Branch will take immediate actions if the LMR is below 30% internal limit. The LMR are disclosed as follows:

	For the Forth Quarter of 2024	For the Forth Quarter of 2023
	%	%
Average liquidity maintenance ratio (LMR) for the period	<u>81.74</u>	<u>75.08</u>

The branch's average liquidity maintenance ratio (LMR) for the period is based on the arithmetic mean of the average value of its LMR for each calendar month as reported in the liquidity position return submitted for the reporting period, which is computed in accordance with the Hong Kong Banking (Liquidity) Rules.

**Cash Flows Maturity Mismatch and Concentration Ratios**

The Branch has established a set of maturity gap limits for all individual currency with activities in the Branch to monitor the liquidity exposure of each currency in different maturity tenors. The Branch has also established an aggregate currency mismatch limit to control the overall currency mismatch positions of the Branch within 1-year maturity tenor. In addition, the Branch has set up concentration limits on deposits, intragroup borrowing from other branches and funding swap activities to monitor stability and diversification of deposit base and avoid overreliance on funding from intragroup branches and funding swaps instruments in the financial market. For instance, the related parties deposit and top 10 customers deposit constituted 0.36% and 37.22% respectively of the Branch's total deposit base as of end of December 2024. The intragroup borrowing from other branches constituted 1.38% of the Branch's total assets as of end of December 2024. The Branch's total assets were only 14.97% funded by funding swap activities as of end of December 2024. In addition, the cash flows maturity mismatch positions and the on- and off-balance sheet items broken down into maturity buckets as of end of December 2024 are as follows.

**Cash flow maturity mismatch**

	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 1 year	Over 1 year
Net liquidity mismatch	3,446	1,573	(2,012)	(6,611)	(2,830)	4,760
Cumulative mismatch	3,446	5,019	3,007	(3,604)	(6,434)	(1,674)

## Bank SinoPac Hong Kong Branch

### VI. LIQUIDITY DISCLOSURE - continued

Figures in HKD millions

AS AT DECEMBER 31, 2024

On- and off-balance sheet items by maturity buckets\*

	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount
Cash and balances with central bank	-	-	-	-	-	-	-	-	-	-	-	-
Due from banks	12,260	4,066	3,220	2,999	1,211	764	-	-	-	-	-	-
Debt securities	14,666	14,666	-	-	-	-	-	-	-	-	-	-
Loans and advances to customers	11,530	25	183	1,122	1,132	836	1,529	1,626	2,325	2,162	590	-
Other assets	3,670	31	312	693	1,107	587	478	-	-	-	308	154
<b>Total on-balance sheet assets</b>	<b>42,126</b>	<b>18,788</b>	<b>3,715</b>	<b>4,814</b>	<b>3,450</b>	<b>2,187</b>	<b>2,007</b>	<b>1,626</b>	<b>2,325</b>	<b>2,162</b>	<b>898</b>	<b>154</b>
<b>Total off-balance sheet claims</b>	<b>1,848</b>	<b>1</b>	<b>1</b>	<b>6</b>	<b>29</b>	<b>36</b>	<b>55</b>	<b>1,693</b>	<b>18</b>	<b>9</b>	<b>-</b>	<b>-</b>

	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount
Deposits and balances from customers	35,458	15,097	1,889	6,102	8,641	2,458	1,269	2	-	-	-	-
Due to banks	2,971	200	-	174	355	-	-	-	-	-	2,242	-
Other liabilities	3,743	24	251	275	412	285	157	2	-	-	-	2,337
<b>Total on-balance sheet liabilities</b>	<b>42,172</b>	<b>15,321</b>	<b>2,140</b>	<b>6,551</b>	<b>9,408</b>	<b>2,743</b>	<b>1,426</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>2,242</b>	<b>2,337</b>
<b>Total off-balance sheet obligations</b>	<b>5,659</b>	<b>22</b>	<b>3</b>	<b>281</b>	<b>682</b>	<b>1,338</b>	<b>1,608</b>	<b>1,691</b>	<b>25</b>	<b>9</b>	<b>-</b>	<b>-</b>

\* The basis of compilation and maturity buckets follow information provided to the HKMA MA(BS)23 – Return on Liquidity Monitoring Tools.

#### Liquidity Stress Tests

The Branch performs liquidity stress tests on LMR and the assets and liabilities maturity gap positions on a regular basis to monitor the liquidity position of the Branch and its resilience to different stressed situations. The assets and liabilities maturity gap positions are computed on a cash-flow basis, including derivatives instruments, with behavioral considerations taken on customer deposits run-off or early uplifted activities, loans rollover as well as bonds realization conditions under different stressed scenarios. Sensitivity analysis is also performed on the stressed results to measure the impact on LMR and maturity gap positions upon changes in the computation parameters such as bond price and deposit run-off rate. Target limits are set for the maturity gap positions under different stressed scenarios and follow up actions will be taken if the limit is exceeded. Remedial actions include investigation of the reasons for excess and subsequent recommendation strategies to strengthen liquidity positions.

#### Liquidity Mitigation Tools

While upkeeping a stable and diversified funding deposit base, the Branch also maintains a sufficient cushion of unencumbered, liquid, and high-quality investment-grade bonds which can be readily liquidated in the secondary market to increase liquidity even in severe idiosyncratic and adverse market conditions. A liquidity cushion coverage ratio was set up in the Branch and has to maintain a minimum 20% of the Branch's Qualifying Liabilities. The size of liquidity cushion reflects and supports the Branch to meet its risk tolerance appetite and is considered sufficient to meet the funding gap generated from adverse market and liquidity stress conditions.

#### Contingency Funding Plan

The Branch also established a Contingent Funding Plan (CFP) to deal with any unforeseeable situation which could severely affect the liquidity position of the Branch. The plan is to provide a framework with a set of policies, procedures and actions plan for the Branch to access the fund providers and financial market efficiently. In addition, an ad hoc Liquidity Crisis Management Committee (LCMC) will be set up to execute the CFP policies and handle the day-to-day liquidity management under emergent situation. The duties of LCMC include but not restricted to maintaining close communication contact with regulators, fund suppliers, major customers and internal staff, implementing contingent funding strategies, closely monitoring the effectiveness of the strategies, and reporting the Branch's liquidity positions to Head Office as well as the regulators.

Contingent funding strategies include revising the premium the Branch pays for the term fund, lengthening the borrowed fund maturities if possible, identifying unutilized collateral to make collateralized borrowing, temporarily stopping rollover of existing loans and extending interbank placement, and requesting Head Office funding support if required. The Branch did not trigger any CFP in 2024.

### VII. DISCLOSURE ON REMUNERATION

Pursuant to the disclosure requirement under the HKMA's Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System, please refers to the session "EMPLOYEE BENEFITS EXPENSE" in Bank's 2024 Annual Report page 54.

**Bank SinoPac Hong Kong Branch****SECTION B. - INFORMATION OF THE BANK AS A WHOLE****BANK SINOPAC****I. CAPITAL AND CAPITAL ADEQUACY RATIO****A. Capital adequacy ratio**

<u>2024-12-31</u>	<u>2024-06-30</u>
<u>14.54%</u>	<u>14.63%</u>

**B. Aggregate amount of shareholders' funds**

<u>2024-12-31</u>	<u>2024-06-30</u>
TWD '000	NTD '000
<u>185,082,691</u>	<u>175,904,748</u>

The capital adequacy ratio is calculated in accordance with the document entitled "Regulations Governing the Capital Adequacy and Capital Category of Banks".

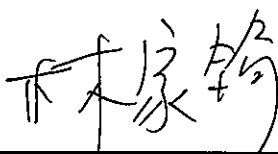
**II. OTHER FINANCIAL INFORMATION**

Figures in TWD thousands

	<u>2024-12-31</u>	<u>2024-06-30</u>
<b>Total assets</b>	<u>2,771,058,726</u>	<u>2,642,466,287</u>
<b>Total liabilities</b>	<u>2,585,976,035</u>	<u>2,466,561,539</u>
<b>Total loans advances</b>	<u>1,603,409,792</u>	<u>1,519,863,461</u>
<b>Total customer deposits</b>	<u>2,276,481,825</u>	<u>2,147,941,492</u>
	<u>Year of 2024</u>	<u>Year of 2023</u>
<b>Profit before taxation</b>	<u>21,292,073</u>	<u>19,315,415</u>

## **Declaration**

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of authorized institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statements of Bank SinoPac, Hong Kong Branch for the year ended December 31, 2024. We confirm that the information contained therein complies, in all material respects, with the supervisory policy manual CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" and to the best of our knowledge and belief, it is not false or misleading.



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Chief Executive  
Bank SinoPac  
Hong Kong Branch

30 APR 2025

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Date