



KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT

For the six months ended 30 Jun 2026

- Wells Fargo Bank, National Association is organized under the laws of the USA with limited liability.
- To comply with the Banking (Disclosure) Rules, the Bank has set up a "Hong Kong Branch Disclosures" section on its website (<https://www.wellsfargo.com/cib/global-services/asia-pacific/hong-kong/>) to house the information related to "Financial Disclosure Statement" as required by the Banking (Disclosure) Rules.
- The Statement is displayed in the banking hall of the Wells Fargo Bank, N.A. Hong Kong Branch at the following addresses:

2705-2709, 27/F, Three Pacific Place,
1 Queen's Road East, Hong Kong
- A copy of the Statement has been lodged with the public registry of the Hong Kong Monetary Authority for public inspection.
- For any enquiry on the Statement, please contact Ms. Felicia Yip (Chief Accountant) at +852 3856 0381.



Key Financial Information Disclosure Statement

2026 Interim Results



**Wells Fargo Bank, N.A.
Hong Kong Branch**



Wells Fargo Bank, N.A.

Hong Kong Branch

Key Financial Information Disclosure Statement for the six months ended 30 June 2026 prepared in accordance with Banking (Disclosure) Rules.

Section A – Branch Information

I. Unaudited Profit and loss information

	Six months ended 30 Jun 2026 HK\$'000	Six months ended 30 Jun 2025 HK\$'000
(i) Interest income	13,499	22,110
(ii) Interest expense	(1,881)	(3,729)
Net interest income	11,618	18,381
(iii) Non-interest income		
- Gains less losses arising from non-trading activities in foreign currencies	(798)	(934)
- Gains less losses from the disposal of property, plant and equipment	(5,660)	(2,706)
- Net Income from fees and commission	3,843	6,802
- Others	208,899	303,021
Total non-interest income	206,284	306,183
Total income	217,902	324,564
(iv) Operating expenses		
- Staff expenses	(119,869)	(188,688)
- Rental expenses	(13,085)	(18,732)
- Other expenses	(78,249)	(93,739)
(v) Recovery and write back of impaired assets	-	-
Total expenses and other charges	(211,203)	(301,159)
Profit before taxation	6,699	23,405
(vi) Taxation provision	(1,750)	(4,250)
Profit after taxation	4,949	19,155



Wells Fargo Bank, N.A.

Hong Kong Branch

II. Unaudited Balance sheet information

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Assets		
(i) Cash and balances with banks (except those included in amount due from overseas offices)	59,728	58,047
(ii) Advances to banks maturing between one and twelve months (except those included in amount due from overseas offices)	-	-
(iii) Placements with banks maturing between one and twelve months (except those included in amount due from overseas offices)	-	-
(iv) Due from Exchange Fund	526	616
(v) Amount due from overseas offices	762,817	759,441
(vi) Trade bills	49,017	173,761
(vii) Loans and receivables		
- Loans and advances to customers	-	-
- Accrued interest and other accounts	81,000	64,330
- Impairment allowances for impaired assets	-	-
(viii) Property, plant and equipment	75,644	91,370
Total assets	<u>1,028,732</u>	<u>1,147,565</u>
Liabilities		
(i) Deposits from customers		
- Demand deposits and current accounts	-	-
- Savings deposits	-	-
- Time, call and notice deposits	-	-
(ii) Amount due to overseas offices	34,489	121,904
(iii) Other liabilities	994,243	1,025,661
Total liabilities	<u>1,028,732</u>	<u>1,147,565</u>



Wells Fargo Bank, N.A.

Hong Kong Branch

Wells Fargo Bank, N.A. Hong Kong Branch

Review of Activities

Wells Fargo Bank, N.A. Hong Kong Branch ("the Branch") is a branch of Wells Fargo Bank, N.A. ("the Head Office").

The major business of the Branch is to serve financial institutions and corporate customers with loans, deposits and trade related product and services. The Branch provides regional support services which include supporting Wells Fargo customers across Asia.

During the six months ended 30 Jun 2026, the Branch generated total income of HK\$217.9 million, which represents a 32.9% decrease from the same period in 2025. Then, net interest income decreased 36.8% to HK\$11.6 million, non-interest income decreased 32.6% to HK\$206.3 million and total expenses decreased 29.9% to HK\$211.2 million.

Total assets excluding inter-group balances were HK\$265.9 million as of 30 Jun 2026. Total liabilities excluding inter-group balances were HK\$994.2 million as of 30 Jun 2026. There was no gross advances to customers as of 30 Jun 2026. There was no customer deposits as of 30 Jun 2026.

The Branch's overall liquidity position remains good. Average liquidity maintenance ratio was 2,340.26% for the quarter ended 30 Jun 2026, compared to 936.16% for quarter ended 31 Mar 2026 and 2,500.14% for quarter ended 30 Jun 2025.

The Branch's financial position reflects significant investments in local resources to help strengthen overall internal controls and to effectively manage risks.



Wells Fargo Bank, N.A.
Hong Kong Branch

III. Additional balance sheet information

1. Gross advances to customers

	Collateral value 30 Jun 2026 HK\$'000	Gross advances 30 Jun 2026 HK\$'000	Collateral value 31 Dec 2025 HK\$'000	Gross advances 31 Dec 2025 HK\$'000
<i>Analysed by industry:</i>				
Loans for use in Hong Kong				
- Industrial, commercial and financial	-	-	-	-
- Individuals	-	-	-	-
Trade finance	-	-	-	-
Loans for use outside Hong Kong	-	-	-	-
Total advances to customers	-	-	-	-

	Gross advances 30 Jun 2026 HK\$'000	Gross advances 31 Dec 2025 HK\$'000
<i>Analysed by geographical segments:</i>		

Total advances to customers	-	-
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The above analysis of gross advances to customers by geographical segments is based on the location of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the advances are guaranteed by a party in a country which is different from that of the customer.

2. Gross advances to banks	Gross advances 30 Jun 2026 HK\$'000	Gross advances 31 Dec 2025 HK\$'000
Gross advances to banks	-	-

There were no advances to banks as at 30 Jun 2026 (31 Dec 2025: Nil). There was no individual impairment allowances and suspended interest as at 30 Jun 2026 (31 Dec 2025: Nil).



Wells Fargo Bank, N.A.

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III. Additional balance sheet information (continued)

3. International claims

HK\$ million	Banks	Official Sector	Non-bank financial institutions	Non-Bank private sector Non-financial private sector	Others	Total
As at 30 Jun 2026						
Developing Africa and Middle East						
of which – Israel	2	-	-	-	-	2
Developed economies						
of which – United States	785	-	-	-	-	785
 As at 31 Dec 2025						
Developing Africa and Middle East						
of which – Israel	117	-	-	-	-	117
Developed economies						
of which – United States	777	-	-	-	-	777

International claims which constitute not less than 10% of total international claims are disclosed above based on the physical location of the counterparty after taking into account the transfer of risks. In general, risk transfer is made when claims are guaranteed by a party in a country which is different from that of the counterparty or when the claims are on an overseas branch of a bank whose head office is located in another country.

4. Impairment allowances for impaired assets were as follows:

The collective impairment allowances are centrally done on a global basis by Head Office based on an assessment of the degree of credit risk inherent in Hong Kong Branch's overall portfolio of loans and advances and other exposures.

Individual impairment allowance for impaired assets is made against loans and advances or other exposures as and when they are considered necessary by the management.

There were no collective impairment allowances and individual impairment allowances as at 30 Jun 2026 (31 Dec 2025: Nil).

- Individual impaired loans are those advances where full repayments of principal and / or interest are considered unlikely. Loans are impaired if there is objective evidence of impairment. There were no impaired loans as at 30 Jun 2026 (31 Dec 2025: Nil).
- There were no overdue advances to customers as at 30 Jun 2026 (31 Dec 2025: Nil).
- There were no rescheduled advances to customers, banks and other financial institutions as at 30 Jun 2026 (31 Dec 2025: Nil).
- There were no advances and trade bills to banks which have been overdue for more than 3 months as at 30 Jun 2026 (31 Dec 2025: Nil). There were no other overdue advances to other financial institutions as at 30 Jun 2026 (31 Dec 2025: Nil).
- There were no repossessed assets held as at 30 Jun 2026 (31 Dec 2025: Nil).



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III. Additional balance sheet information (continued)

10. Non-bank Mainland China Exposures:

Types of Counterparties	30 Jun 2026			31 Dec 2025		
	On-balance sheet exposures HK\$ million	Off-balance sheet exposures HK\$ million	Total Exposures HK\$ million	On-balance sheet exposures HK\$ million	Off-balance sheet exposures HK\$ million	Total Exposures HK\$ million
Total	-	-	-	-	-	-
Total assets after provision	1,029			1,148		
On-balance sheet exposures as percentage of total assets	0.00%			0.00%		

11. Foreign currency risk exposures

The net position in a particular foreign currency is disclosed below if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

Currency	30 Jun 2026 HK\$ million	30 Jun 2026 HK\$ million	30 Jun 2026 HK\$ million	30 Jun 2026 HK\$ million
	CNY	USD	SGD	EUR
Spot assets	2	908	1	36
Spot liabilities	-	(884)	-	(35)
Forward purchases	-	-	-	-
Forward sales	-	(31)	-	-
Net (short)/long position	2	(7)	1	1

Currency	31 Dec 2025 HK\$ million	31 Dec 2025 HK\$ million	31 Dec 2025 HK\$ million	31 Dec 2025 HK\$ million
	CNY	USD	SGD	EUR
Spot assets	2	940	1	124
Spot liabilities	-	(873)	-	(123)
Forward purchases	-	-	-	-
Forward sales	-	(101)	-	-
Net (short)/long position	2	(34)	1	1

There was no structural and net option position as at 30 Jun 2026 (at 31 Dec 2025: Nil).



Wells Fargo Bank, N.A.
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IV. Unaudited Off-balance sheet information

(i) Contingent liabilities and commitments

The following is a summary of the contractual / notional amounts of each significant class of contingent liabilities and commitments:

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Trade-related contingencies	9,580	17,189
Other commitments		
- with an original maturity of under 1 year or are unconditionally cancellable	78,431	-
Total	88,011	17,189

The above amounts represent a worst case scenario of credit risk exposures arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet dates.

(ii) Derivatives

The contractual / notional amounts of derivative financial instruments are disclosed as follows:

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Exchange rate contracts	31,000	101,105
Total	31,000	101,105

The total fair value of the above reported instruments obtained by marking to market was HK\$5 thousand (negative value) as at 30 Jun 2026 (31 Dec 2025: HK\$3 thousand (negative value)). The Branch does not enter into any bilateral arrangement for these contracts. The contractual amounts of these instruments indicate the volume of transactions outstanding at the balance sheet date; they do not represent amounts at risk.

V. Liquidity information

1. Liquidity maintenance ratio

The average liquidity maintenance ratio is the simple average of each calendar month's average liquidity maintenance ratio calculated in accordance with the Banking (Liquidity) Rules (Rule 48) made by the Monetary Authority under section 97H of the Banking Ordinance.

	Quarter Ended 30 Jun 2026 %	Quarter Ended 31 Mar 2026 %	Quarter Ended 30 Jun 2025 %
Average LMR	2,340.26	936.16	2,500.14



Wells Fargo Bank, N.A.

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V. Liquidity information *(continued)*

2. Approach to liquidity risk management

Wells Fargo Bank, N.A., Hong Kong Branch ("the Branch") has primary responsibility for ensuring it is able to meet all on and off-balance sheet obligations as they mature without incurring excessive cost, while continuing to fund its assets and growth therein. The Branch is required to comply with the liquidity regime prescribed by the Hong Kong Monetary Authority ("the HKMA") and to meet the HKMA's requirements as outlined in the Supervisory Policy Manuals LM-1 "Regulatory Framework for Supervision of Liquidity Risk" and LM-2 "Sound Systems and Controls for Liquidity Risk Management" ("Requirements"). The Corporate Governance Groups of the Branch has the responsibility to ensure that the liquidity risk management policies and practices of the Branch are in accordance with its globally coordinated, centralized approach to liquidity risk management.

The Branch's liquidity management policy ("the Policy") is reviewed and approved by Hong Kong Branch Management and Control Committee ("HKMCC") on an annual basis (or more frequently as required should there be material changes to the Branch or its regulatory requirements).

Prudent liquidity planning and management are crucial to maintaining a sound balance sheet and stable earnings at an acceptable level as well as withstanding the stresses resulting from an internal problem or crisis in the marketplace.

Proper liquidity management requires an organizational structure with clearly defined segregation of roles and responsibilities. The Multi-Currency Treasury group ("MCT") formulates the funding strategy, manages the liquidity and funding needs, the interest rate risk and the mismatched FX exposure of the banking book of the Branch. The HKMCC and Independent Risk Management provide oversight and credible challenge of MCT's risk management strategies and assumptions. MCT reports and discusses liquidity strategies, issues and risks with HKMCC in their regular meetings.

Internal liquidity limits are established to ensure that the Branch maintains appropriate liquidity under both normal and stressed conditions. Liquidity risk report on the liquidity maintenance ratio ("LMR") is produced and the cash balances are monitored daily. The monthly liquidity stress testing is to measure the LMR and the minimum cash balance within 3 months under idiosyncratic, market-wide and combined stress scenarios. The stress testing results are reported to HKMCC. Proper escalation and notification processes to report breach of any liquidity limits to HK Branch Crisis Management Team ("HKCMT") and HKMCC are established. MCT is required to take corrective actions immediately. As it is crucial to the Branch's viability to maintain appropriate liquidity, a contingency funding plan (CFP) and a recovery plan (RCP) are in place to address liquidity needs under idiosyncratic, market-wide, and/or combined stress events.

The CFP includes procedures for monitoring emerging liquidity events, a governance framework that includes an escalation management process, and potential mitigating actions which the Branch could undertake. The CFP is regularly tested for effectiveness and operational feasibility. The RCP is submitted to the HKMA every two years, or sooner if there are any material changes. The RCP provides a framework whereby the Branch can timely identify events and circumstances that could lead to financial distress and that, if uncorrected, could ultimately result in the Branch's failure. As these situations are monitored, the RCP identifies trigger points at which the Branch leadership must consider whether to implement recovery options. These recovery options are designed to counteract the effects of the identified events or circumstances and to strengthen the Branch's financial profile. The RCP states how to evaluate options, including feasibility and speed of execution, as well as the resulting impact on the Branch, Wells Fargo Bank, N.A. ("WFBNA"), and other WFBNA branches. This RCP also establishes responsibilities for monitoring the financial health of the Branch, monitoring the triggers that lead to potentially implementing recovery options, determining the manner of communicating those options both internally and externally, making decisions associated with selecting recovery options, and executing the selected options. It also addresses who communicates with the HKMA and relevant stakeholders within the Branch, WFBNA, and Wells Fargo & Company. The recovery options include borrowing from WFBNA, extending the maturities of such borrowings from WFBNA and rolling off loans. These are the main liquidity risk mitigation techniques for the Branch.



Wells Fargo Bank, N.A.

Hong Kong Branch

V. Liquidity information (continued)

2. Approach to liquidity risk management (continued)

The Branch has two sources of liquidity to meet its funding. The primary source is intra-group funding from Head Office. The Branch may also source liquidity directly from customers who have a need to place their cash with a secure financial institution.

3. Contractual maturity profile

The table below analyses assets and liabilities based on the remaining period as at the end of the reporting period to the contractual maturity dates:

In HK\$ million	Next day	Less than 1 month	Over 1 month up to 3 months	Over 3 months up to 1 year	Over 1 year	Undated	Total
30 Jun 2026							
Assets							
- Due from Banks	825	-	-	-	-	-	825
- Trade bills	-	36	8	5	-	-	49
- Loans and advances to customers	-	-	-	-	-	-	-
- Others	-	-	41	-	12	102	155
Total assets	825	36	49	5	12	102	1,029
Liabilities							
- Due to banks	-	-	-	35	-	-	35
- Deposits from customers	-	-	-	-	-	-	-
- Others	1	2	4	60	46	87	200
Total Liabilities	1	2	4	95	46	87	235
Derivatives settled on a gross basis							
- Inflow	-	31	-	-	-	-	31
- Outflow	-	31	-	-	-	-	31
Contingent and commitments							
- Contingent liabilities	-	-	-	-	-	-	-
- Commitments	-	-	-	78	-	-	78
- Contingent claims	-	-	-	-	-	-	-
Net Liquidity Mismatch⁽¹⁾	824	34	45	-168	-34		
Cumulative Liquidity Mismatch⁽¹⁾	824	858	903	735	701		



Wells Fargo Bank, N.A.

Hong Kong Branch

V. Liquidity information *(continued)*

3. Contractual maturity profile *(continued)*

In HK\$ million	Next day	Less than 1 month	Over 1 month up to 3 months	Over 3 months up to 1 year	Over 1 year	Undated	Total
31 Dec 2025							
Assets							
- Due from Banks	820	-	-	-	-	-	820
- Trade bills	-	22	82	61	-	9	174
- Loans and advances to customers	-	-	-	-	-	-	-
- Others	-	-	-	-	7	147	154
Total assets	820	22	82	61	7	156	1,148
Liabilities							
- Due to banks	-	-	-	122	-	-	122
- Deposits from customers	-	-	-	-	-	-	-
- Others	-	1	50	39	58	94	242
Total Liabilities	-	1	50	161	58	94	364
Derivatives settled on a gross basis							
- Inflow	101	-	-	-	-	-	101
- Outflow	101	-	-	-	-	-	101
Contingent and commitments							
- Contingent liabilities	-	-	-	-	-	-	-
- Commitments	-	-	-	-	-	-	-
- Contingent claims	-	-	-	-	-	-	-
Net Liquidity Mismatch ⁽ⁱ⁾	820	21	32	-100	-51		
Cumulative Liquidity Mismatch ⁽ⁱ⁾	820	841	873	773	722		

(i) Positive indicates a position of liquidity surplus. Negative indicates a liquidity shortfall that has to be funded.

4. Sources of funding

Significant funding instruments	As at 30 Jun 2026		As at 31 Dec 2025	
	Total Amount HK\$'000	As % of Total Liabilities	Total Amount HK\$'000	As % of Total Liabilities
i) Funding raised from Head office	34,489	3.35%	121,904	10.62%
ii) Funding raised from deposits from customers	-	-	-	-



Wells Fargo Bank, N.A.

Hong Kong Branch

VI. Remuneration

Hong Kong Branch adopts the remuneration policy and practices formulated by Wells Fargo & Company. Please refer to the Proxy Statement of Wells Fargo & Company for details of the Board Compensation, Human Resources Committee and major characteristics of the remuneration system.

Section B – Wells Fargo & Company and Subsidiaries Group information (Consolidated basis)

Amounts reported are expressed in US Dollars (The exchange rate as at 30 Jun 2026 was USD1=HKD7.843, 31 Dec 2025 was USD1=HKD7.782, 30 Jun 2025 was USD1=HKD7.849)

I. Capital and capital adequacy

	30 Jun 2026 USD (million)	31 Dec 2025 USD (million)
(i) Total shareholders' equity	182,322	183,038
(ii) Consolidated capital adequacy ratio (Consolidated capital adequacy ratio was computed in accordance with the Basel III Capital Accord. In addition, allowance for market risk has been incorporated in calculating the consolidated capital adequacy ratio)	13.72%	14.27%

II. Other financial information

	30 Jun 2026 USD (million)	31 Dec 2025 USD (million)
(i) Total assets	2,282,201	2,148,682
(ii) Total liabilities	2,099,879	1,965,644
(iii) Loans (net of allowance for impairment losses)	1,017,210	972,370
(iv) Deposits from customers	1,501,476	1,426,306
	30 Jun 2026 USD (million)	30 Jun 2025 USD (million)
(v) Pre-tax profits for six months ended 30 Jun	14,028	11,764



Wells Fargo Bank, N.A.

Hong Kong Branch

Wells Fargo Bank, N.A. Hong Kong Branch Chief Executive's Declaration of Compliance

I, Koh, Lee-Shin, being Chief Executive of Wells Fargo Bank, N.A. Hong Kong Branch, declare that the information disclosed in this unaudited statement complies fully with Banking (Disclosure) Rules and Supervisory Policy Manual "Guideline on the application of the Banking (Disclosure) Rules" and is not false or misleading.

Signature :

A handwritten signature in black ink, appearing to read "Koh, Lee-Shin", written over a horizontal line.

Date :

11 SEP 2026