



KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT

For the year ended 31 Dec 2025

- Wells Fargo Bank, National Association is organized under the laws of the USA with limited liability.
- To comply with the Banking (Disclosure) Rules, the Bank has set up a "Hong Kong Branch Disclosures" section on its website (<https://www.wellsfargo.com/cib/global-services/asia-pacific/hong-kong/>) to house the information related to "Financial Disclosure Statement" as required by the Banking (Disclosure) Rules.
- The Statement is displayed in the banking hall of the Wells Fargo Bank, N.A. Hong Kong Branch at the following addresses:

2705-2709, 27/F, Three Pacific Place,
1 Queen's Road East, Hong Kong
- A copy of the Statement has been lodged with the public registry of the Hong Kong Monetary Authority for public inspection.
- For any enquiry on the Statement, please contact Ms. Felicia Yip (Chief Accountant) at +852 3856 0381.



Key Financial Information Disclosure Statement

2025 Year End Results



Wells Fargo Bank, N.A.
Hong Kong Branch



Wells Fargo Bank, N.A.
Hong Kong Branch

Key Financial Information Disclosure Statement for the year ended 31 December 2025 prepared in accordance with Banking (Disclosure) Rules.

Section A – Branch Information

I. Unaudited Profit and loss information

	Year ended 31 Dec 2025 HK\$'000	Year ended 31 Dec 2024 HK\$'000
(i) Interest income	36,672	61,635
(ii) Interest expense	(4,330)	(22,940)
Net interest income	32,342	38,695
(iii) Non-interest income		
- Gains less losses arising from non-trading activities in foreign currencies	(2,537)	3,243
- Gains less losses from the disposal of property, plant and equipment	(3,128)	(183)
- Net Income from fees and commission	12,577	17,554
- Others	640,729	730,990
Total non-interest income	647,641	751,604
Total income	679,983	790,299
(iv) Operating expenses		
- Staff expenses	(385,891)	(430,455)
- Rental expenses	(50,620)	(46,024)
- Other expenses	(195,915)	(262,953)
(v) Recovery and write back of impaired assets	-	-
Total expenses and other charges	(632,426)	(739,432)
Profit before taxation	47,557	50,867
(vi) Taxation provision	(6,364)	(8,695)
Profit after taxation	41,193	42,172

II. Unaudited Balance sheet information

	31 Dec 2025	30 Jun 2025
	HK\$'000	HK\$'000
Assets		
(i) Cash and balances with banks (except those included in amount due from overseas offices)	58,047	50,857
(ii) Advances to banks maturing between one and twelve months (except those included in amount due from overseas offices)	-	-
(iii) Placements with banks maturing between one and twelve months (except those included in amount due from overseas offices)	-	-
(iv) Due from Exchange Fund	616	543
(v) Amount due from overseas offices	759,441	372,814
(vi) Trade bills	173,761	358,273
(vii) Loans and receivables		
- Loans and advances to customers	-	-
- Accrued interest and other accounts	64,330	106,921
- Impairment allowances for impaired assets	-	-
(viii) Property, plant and equipment	91,370	110,146
Total assets	1,147,565	999,554
Liabilities		
(i) Deposits from customers		
- Demand deposits and current accounts	-	-
- Savings deposits	-	-
- Time, call and notice deposits	-	-
(ii) Amount due to overseas offices	121,904	17,178
(iii) Other liabilities	1,025,661	982,376
Total liabilities	1,147,565	999,554



Wells Fargo Bank, N.A.
Hong Kong Branch

Wells Fargo Bank, N.A. Hong Kong Branch

Review of Activities

Wells Fargo Bank, N.A. Hong Kong Branch ("the Branch") is a branch of Wells Fargo Bank, N.A. ("the Head Office").

The major business of the Branch is to serve financial institutions and corporate customers with loans, deposits and trade related product and services. The Branch provides regional support services which include supporting Wells Fargo customers across Asia.

During the year ended 31 Dec 2025, the Branch generated total income HK\$679.9 million in 2025, decreased 13.9% from 2024. Net interest income decreased 16.4% to HK\$32.3 million and non-interest income decreased 13.8% to HK\$647.6 million. Total expenses decreased 14.5% to HK\$632.4 million.

Total assets excluding inter-group balances were at HK\$388.1 million as of 31 Dec 2025. Total liabilities excluding inter-group balances were at HK\$1,025.6 million as of 31 Dec 2025. There was no gross advances to customers as of 31 Dec 2025. There was no customer deposits as of 31 Dec 2025.

The Branch's overall liquidity position remains good. Average liquidity maintenance ratio was 1,900.29% for the quarter ended 31 Dec 2025, compared to 1,332.62% for quarter ended 30 Sep 2025 and 3,775.49% for quarter ended 31 Dec 2024.

The Branch's financial position reflects significant investments in local resources to help strengthen overall internal controls and to effectively manage risks.

Wells Fargo Bank, N.A.
Hong Kong Branch

III. Additional balance sheet information

1. Gross advances to customers

	Collateral value 31 Dec 2025 HK\$'000	Gross advances 31 Dec 2025 HK\$'000	Collateral value 30 Jun 2025 HK\$'000	Gross advances 30 Jun 2025 HK\$'000
<i>Analysed by industry:</i>				
Loans for use in Hong Kong				
- Industrial, commercial and financial	-	-	-	-
- Individuals	-	-	-	-
Trade finance	-	-	-	-
Loans for use outside Hong Kong	-	-	-	-
Total advances to customers	-	-	-	-

	Gross advances 31 Dec 2025 HK\$'000	Gross advances 30 Jun 2025 HK\$'000
<i>Analysed by geographical segments:</i>		

Total advances to customers	-	-
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The above analysis of gross advances to customers by geographical segments is based on the location of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the advances are guaranteed by a party in a country which is different from that of the customer.

2. Gross advances to banks	Gross advances 31 Dec 2025 HK\$'000	Gross advances 30 Jun 2025 HK\$'000
Gross advances to banks	-	-

There were no advances to banks as at 31 Dec 2025 (30 Jun 2025: Nil). There was no individual impairment allowances and suspended interest as at 31 Dec 2025 (30 Jun 2025: Nil).



Wells Fargo Bank, N.A.
Hong Kong Branch

III. Additional balance sheet information (continued)

3. International claims

HK\$ million	Banks	Official Sector	Non-Bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
As at 31 Dec 2025						
Developing Africa and Middle East						
of which – Israel	117	-	-	-	-	117
Developed economies						
of which – United States	777	-	-	-	-	777
<u>As at 30 Jun 2025</u>						
Developing Africa and Middle East						
of which – Israel	-	-	-	-	-	-
Developed economies						
of which – United States	402	-	-	-	-	402

International claims which constitute not less than 10% of total international claims are disclosed above based on the physical location of the counterparty after taking into account the transfer of risks. In general, risk transfer is made when claims are guaranteed by a party in a country which is different from that of the counterparty or when the claims are on an overseas branch of a bank whose head office is located in another country.

4. Impairment allowances for impaired assets were as follows:

The collective impairment allowances are centrally done on a global basis by Head Office based on an assessment of the degree of credit risk inherent in Hong Kong Branch's overall portfolio of loans and advances and other exposures.

Individual impairment allowance for impaired assets is made against loans and advances or other exposures as and when they are considered necessary by the management.

There were no collective impairment allowances and individual impairment allowances as at 31 Dec 2025 (30 Jun 2025: Nil).

5. Individual impaired loans are those advances where full repayments of principal and / or interest are considered unlikely. Loans are impaired if there is objective evidence of impairment. There were no impaired loans as at 31 Dec 2025 (30 Jun 2025: Nil).
6. There were no overdue advances to customers as at 31 Dec 2025 (30 Jun 2025: Nil).
7. There were no rescheduled advances to customers, banks and other financial institutions as at 31 Dec 2025 (30 Jun 2025: Nil).
8. There were no advances and trade bills to banks which have been overdue for more than 3 months as at 31 Dec 2025 (30 Jun 2025: Nil). No other overdue advances to other financial institutions as at 31 Dec 2025 (30 Jun 2025: Nil).
9. There were no repossessed assets held as at 31 Dec 2025 (30 Jun 2025: Nil).

Wells Fargo Bank, N.A.
Hong Kong Branch

III. Additional balance sheet information (continued)

10. Non-bank Mainland China Exposures:

Types of Counterparties	31 Dec 2025			30 Jun 2025		
	On-balance sheet exposures HK\$ million	Off-balance sheet exposures HK\$ million	Total Exposures HK\$ million	On-balance sheet exposures HK\$ million	Off-balance sheet exposures HK\$ million	Total Exposures HK\$ million
Total	-	-	-	-	-	-
Total assets after provision	1,148			1,000		
On-balance sheet exposures as percentage of total assets	0.00%			0.00%		

11. Foreign currency risk exposures

The net position in a particular foreign currency is disclosed below if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

Currency	31 Dec 2025 HK\$ million	31 Dec 2025 HK\$ million	31 Dec 2025 HK\$ million	31 Dec 2025 HK\$ million	31 Dec 2025 HK\$ million
	CNY	USD	GBP	AUD	SGD
Spot assets	2	940	-	-	1
Spot liabilities	-	(873)	-	-	-
Forward purchases	-	-	-	-	-
Forward sales	-	(101)	-	-	-
Net (short)/long position	2	(34)	-	-	1

Currency	30 Jun 2025 HK\$ million	30 Jun 2025 HK\$ million	30 Jun 2025 HK\$ million	30 Jun 2025 HK\$ million	30 Jun 2025 HK\$ million
	CNY	USD	GBP	AUD	SGD
Spot assets	2	899	-	1	1
Spot liabilities	-	(817)	(1)	-	-
Forward purchases	-	-	-	-	-
Forward sales	-	(81)	-	-	-
Net (short)/long position	2	1	(1)	1	1

There was no structural and net option position as at 31 Dec 2025 (at 30 Jun 2025: Nil).



Wells Fargo Bank, N.A.
Hong Kong Branch

IV. Unaudited Off-balance sheet information

(i) **Contingent liabilities and commitments**

The following is a summary of the contractual / notional amounts of each significant class of contingent liabilities and commitments:

	31 Dec 2025 HK\$'000	30 Jun 2025 HK\$'000
Trade-related contingencies	17,189	22,394
Other commitments		
- with an original maturity of under 1 year or are unconditionally cancellable	-	172,684
Total	17,189	195,078

The above amounts represent a worst case scenario of credit risk exposures arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet dates.

(ii) **Derivatives**

The contractual / notional amounts of derivative financial instruments are disclosed as follows:

	31 Dec 2025 HK\$'000	30 Jun 2025 HK\$'000
Exchange rate contracts	101,105	81,374
Total	101,105	81,374

The total fair value of the above reported instruments obtained by marking to market was HK\$3 thousand (negative value) as at 31 Dec 2025 (30 Jun 2025: HK\$31 thousand (negative value)). The Branch does not enter into any bilateral arrangement for these contracts. The contractual amounts of these instruments indicate the volume of transactions outstanding at the balance sheet date; they do not represent amounts at risk.

V. Liquidity information

1. Liquidity maintenance ratio

The average liquidity maintenance ratio is the simple average of each calendar month's average liquidity maintenance ratio calculated in accordance with the Banking (Liquidity) Rules (Rule 48) made by the Monetary Authority under section 97H of the Banking Ordinance.

	Quarter Ended 31 Dec 2025 %	Quarter Ended 30 Sep 2025 %	Quarter Ended 31 Dec 2024 %
Average LMR	1,900.29	1,332.62	3,775.49



Wells Fargo Bank, N.A.
Hong Kong Branch

V. Liquidity information (continued)

2. Approach to liquidity risk management

Wells Fargo Bank, N.A., Hong Kong Branch ("the Branch") has primary responsibility for ensuring it is able to meet all on and off-balance sheet obligations as they mature without incurring excessive cost, while continuing to fund its assets and growth therein. The Branch is required to comply with the liquidity regime prescribed by the Hong Kong Monetary Authority ("the HKMA") and to meet the HKMA's requirements as outlined in the Supervisory Policy Manuals LM-1 "Regulatory Framework for Supervision of Liquidity Risk" and LM-2 "Sound Systems and Controls for Liquidity Risk Management" ("Requirements"). The Corporate Governance Groups of the Branch has the responsibility to ensure that the liquidity risk management policies and practices of the Branch are in accordance with its globally coordinated, centralized approach to liquidity risk management.

The Branch's liquidity management policy ("the Policy") is reviewed and approved by Hong Kong Branch Management and Control Committee ("HKMCC") on an annual basis (or more frequently as required should there be material changes to the Branch or its regulatory requirements).

Prudent liquidity planning and management are crucial to maintaining a sound balance sheet and stable earnings at an acceptable level as well as withstanding the stresses resulting from an internal problem or crisis in the marketplace.

Proper liquidity management requires an organizational structure with clearly defined segregation of roles and responsibilities. The Multi-Currency Treasury group ("MCT") formulates the funding strategy, manages the liquidity and funding needs, the interest rate risk and the mismatched FX exposure of the banking book of the Branch. The HKMCC and Independent Risk Management provide oversight and credible challenge of MCT's risk management strategies and assumptions. MCT reports and discusses liquidity strategies, issues and risks with HKMCC in their regular meetings.

Internal liquidity limits are established to ensure that the Branch maintains appropriate liquidity under both normal and stressed conditions. Liquidity risk report on the liquidity maintenance ratio ("LMR") is produced and the cash balances are monitored daily. The monthly liquidity stress testing is to measure the LMR and the minimum cash balance within 3 months under idiosyncratic, market-wide and combined stress scenarios. The stress testing results are reported to HKMCC. Proper escalation and notification processes to report breach of any liquidity limits to HK Branch Crisis Management Team ("HKCMT") and HKMCC are established. MCT is required to take corrective actions immediately. As it is crucial to the Branch's viability to maintain appropriate liquidity, a contingency funding plan (CFP) and a recovery plan (RCP) are in place to address liquidity needs under idiosyncratic, market-wide, and/or combined stress events.

The CFP includes procedures for monitoring emerging liquidity events, a governance framework that includes an escalation management process, and potential mitigating actions which the Branch could undertake. The CFP is regularly tested for effectiveness and operational feasibility. The RCP is submitted to the HKMA every two years, or sooner if there are any material changes. The RCP provides a framework whereby the Branch can timely identify events and circumstances that could lead to financial distress and that, if uncorrected, could ultimately result in the Branch's failure. As these situations are monitored, the RCP identifies trigger points at which the Branch leadership must consider whether to implement recovery options. These recovery options are designed to counteract the effects of the identified events or circumstances and to strengthen the Branch's financial profile. The RCP states how to evaluate options, including feasibility and speed of execution, as well as the resulting impact on the Branch, Wells Fargo Bank, N.A. ("WFBNA"), and other WFBNA branches. This RCP also establishes responsibilities for monitoring the financial health of the Branch, monitoring the triggers that lead to potentially implementing recovery options, determining the manner of communicating those options both internally and externally, making decisions associated with selecting recovery options, and executing the selected options. It also addresses who communicates with the HKMA and relevant stakeholders within the Branch, WFBNA, and Wells Fargo & Company. The recovery options include borrowing from WFBNA, extending the maturities of such borrowings from WFBNA and rolling off loans. These are the main liquidity risk mitigation techniques for the Branch.

Wells Fargo Bank, N.A.
Hong Kong Branch

V. Liquidity information (continued)

2. Approach to liquidity risk management (continued)

The Branch has two sources of liquidity to meet its funding. The primary source is intra-group funding from Head Office. The Branch may also source liquidity directly from customers who have a need to place their cash with a secure financial institution.

3. Contractual maturity profile

The table below analyses assets and liabilities based on the remaining period as at the end of the reporting period to the contractual maturity dates:

In HK\$ millions	Next day	Less than 1 month	Over 1 month up to 3 months	Over 3 month up to 1 year	Over 1 year	Undated	Total
31 Dec 2025							
Assets							
- Due from Banks	820	-	-	-	-	-	820
- Trade bills	-	22	82	61	-	9	174
- Loans and advances to customers	-	-	-	-	-	-	-
- Others	-	-	-	-	7	147	154
Total assets	820	22	82	61	7	156	1,148
Liabilities							
- Due to banks	-	-	-	122	-	-	122
- Deposits from customers	-	-	-	-	-	-	-
- Others	-	1	50	39	58	94	242
Total Liabilities	-	1	50	161	58	94	364
Derivatives settled on a gross basis							
- Inflow	101	-	-	-	-	-	101
- Outflow	101	-	-	-	-	-	101
Contingent and commitments							
- Contingent liabilities	-	-	-	-	-	-	-
- Commitments	-	-	-	-	-	-	-
- Contingent claims	-	-	-	-	-	-	-
Net Liquidity Mismatch⁽¹⁾	820	21	32	-100	-51		
Cumulative Liquidity Mismatch⁽¹⁾	820	841	873	773	722		

Wells Fargo Bank, N.A.
Hong Kong Branch

V. Liquidity information (continued)

In HK\$ millions	Next day	Less than 1 month	Over 1 month up to 3 months	Over 3 month up to 1 year	Over 1 year	Undated	Total
30 Jun 2025							
Assets							
- Due from Banks	425	-	-	-	-	-	425
- Trade bills	36	148	131	46	-	-	361
- Loans and advances to customers	-	-	-	-	-	-	-
- Others	5	-	-	-	7	202	214
Total assets	466	148	131	46	7	202	1,000
Liabilities							
- Due to banks	-	-	-	17	-	-	17
- Deposits from customers	-	-	-	-	-	-	-
- Others	1	2	8	70	66	73	220
Total Liabilities	1	2	8	87	66	73	237
Derivatives settled on a gross basis							
- Inflow	80	-	1	-	-	-	81
- Outflow	80	-	1	-	-	-	81
Contingent and commitments							
- Contingent liabilities	-	-	-	-	-	-	-
- Commitments	-	-	-	173	-	-	173
- Contingent claims	-	-	-	-	-	-	-
Net Liquidity Mismatch ⁽¹⁾	465	146	123	-214	-59		
Cumulative Liquidity Mismatch ⁽¹⁾	465	611	734	520	461		

(1) Positive indicates a position of liquidity surplus. Negative indicates a liquidity shortfall that has to be funded.

4. Sources of funding

Significant funding instruments	As at 31 Dec 2025		As at 30 Jun 2025	
	Total Amount HK\$'000	As % of Total Liabilities	Total Amount HK\$'000	As % of Total Liabilities
i) Funding raised from Head office	121,904	10.62%	17,178	1.72%
ii) Funding raised from deposits from customers	-	-	-	-



Wells Fargo Bank, N.A.
Hong Kong Branch

VI. Remuneration

Hong Kong Branch adopts the remuneration policy and practices formulated by Wells Fargo & Company. Please refer to the Proxy Statement of Wells Fargo & Company for details of the Board Compensation, Human Resources Committee and major characteristics of the remuneration system.

Section B – Wells Fargo & Company and Subsidiaries Group information (Consolidated basis)

Amounts reported are expressed in US Dollars (The exchange rate as at 31 Dec 2025 was USD1=HKD7.782, 30 Jun 2025 was USD1=HKD7.849, 31 Dec 2024 was USD1=HKD7.764)

I. Capital and capital adequacy

	31 Dec 2025	30 Jun 2025
	USD (In Million)	USD (In Million)
(i) Total shareholders' equity	183,038	182,954
(ii) Consolidated capital adequacy ratio (Consolidated capital adequacy ratio was computed in accordance with the Basel III Capital Accord. In addition, allowance for market risk has been incorporated in calculating the consolidated capital adequacy ratio)	14.27%	15.02%

II. Other financial information

	31 Dec 2025	30 Jun 2025
	USD (In Million)	USD (In Million)
(i) Total assets	2,148,682	1,981,269
(ii) Total liabilities	1,965,644	1,798,315
(iii) Loans (net of allowance for impairment losses)	972,370	910,457
(iv) Deposits from customers	1,426,306	1,340,739
	31 Dec 2025	31 Dec 2024
	USD (In Million)	USD (In Million)
(v) Pre-tax profits for year ended 31 Dec	25,198	23,365



Wells Fargo Bank, N.A.
Hong Kong Branch

Wells Fargo Bank, N.A. Hong Kong Branch Chief Executive's Declaration of Compliance

I, Koh, Lee-Shin, being Chief Executive of Wells Fargo Bank, N.A. Hong Kong Branch, declare that the information disclosed in this unaudited statement complies fully with Banking (Disclosure) Rules and Supervisory Policy Manual "Guideline on the application of the Banking (Disclosure) Rules" and is not false or misleading.

Signature :

A handwritten signature in black ink, appearing to read "Koh, Lee-Shin", written over a horizontal line.

Date :

17 APR 2026