



Liquidity Information Disclosure Statement
Intesa Sanpaolo S.p.A. - Hong Kong Branch
For the quarter ended 31 March 2023

DISCLOSURE STATEMENT
Quarterly Disclosure of Average Liquidity Maintenance Ratio

	For the quarter ended 31.03.2023	For the quarter ended 31.12.2022
Average Liquidity Maintenance Ratio ("LMR")	<u>45.61%</u>	<u>44.77%</u>

The average LMR is calculated based on the arithmetic mean of each calendar month's average LMR calculated during the reporting period in accordance with the Banking (Liquidity) Rules and complies with the minimum requirement of 25% as stipulated by the Hong Kong Monetary Authority (HKMA).

Liquidity risk is defined as the risk that the Branch may not be able to meet its payment obligations due to the inability to obtain funds on the market (funding liquidity risk) or liquidate its assets (market liquidity risk).

CHIEF EXECUTIVE'S DECLARATION

This is to certify that the information disclosed above complies with the Banking Ordinance Chapter 155M Banking (Disclosure) Rules and "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority and is not false or misleading.



Alessandro Vitale
Chief Executive



Francesco Rinaldi
Alternate Chief Executive

2 May 2023